

THE MANSON FAMILY CHARITABLE TRUST

Registered Charity No: 1168888

FINANCIAL STATEMENTS

~ for the year ended ~

31 December 2023

FISHER PHILLIPS LLP

Chartered Accountants

Summit House

170 Finchley Road

London

NW3 6BP

THE MANSON FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2023
LEGAL AND ADMINISTRATIVE INFORMATION

The trustees:

J L Manson
E D Manson
L C Ornstein
A A Manson
H R Peters

Chairperson:

J L Manson

Principal place of business:

4 Parklands
Whitefield
Manchester
M45 7WY

Independent Examiner:

Fisher Phillips LLP
Summit House
170 Finchley Road
London
NW3 6BP

THE MANSON FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2023
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THE MANSON FAMILY CHARITABLE TRUST
Charity Number: 1168888
TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees

The following trustees held office during the year:

J L Manson
A A Manson
L C Ornstein
E D Manson
H R Peters

Chairperson:

J L Manson

Principal place of business:

4 Parklands
Whitefield
Manchester
M45 7WY

Appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity's limited scale of operations means that there is no formal organisational structure. Training is and will continue to be provided as and when trustees are inducted.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the trust.

Structure, governance and management

The Manson Family Charitable Trust is registered as a charity on 24 August 2016 (Registered number 116888) and is governed in accordance with its trust deed dated 01 September 2015 and the requirements of the Charities Commission and best practice guidelines.

The management, operation and governance of the charity are the responsibility of the Trustees, appointed under the terms of the trust deed. They meet regularly and a Chairman has been appointed. All trustees give of their time freely and are unremunerated, and cover their own expenses. There are currently five trustees including the Chairman.

All trustees have been made aware of their responsibilities and operate under the best practice code as recommended by the Charities commission.

The trustees have ensured that they have complied with section 17 of the Charities act 2011 with due regard to public benefit and are happy that they are continuing to provide Charitable services to the community.

We would like to acknowledge and thank Jonathan Manson who created this charity through his generosity and vision. Jonathan has been involved with various charities over the years and felt he would like to create a means to help people in need more directly, and without the cost that by necessity larger charities often incur.

He is also keen to help young people where particular medical or education support might be necessary as well as general health, religious and social well being organisations.

Having established this charitable trust in September 2015, he appointed us as Trustees and guided us as to how he would most like his funds used. He provided initial funding of £1,938,262 in 2017 via gift of shares.

THE MANSON FAMILY CHARITABLE TRUST

Charity Number: 1168888

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities

The charitable trust has been established to primarily help and promote education, religious and social well being organisations and charities. Other charitable causes will be considered as the Trustees see fit.

The Charity will incur no expenses (other than essential accounting, investment management and legal services where absolutely necessary).

Support will be provided by giving grants to established charities, particularly small charities with focussed youth, education and/or religious related causes, run by passionate people with a personal interest / passion in the particular cause, and where it is felt that we can truly make a difference.

75% of grants are expected to be made with regard to UK causes, with overseas charities being considered where they meet a similar criteria and accepting that often the benefit will reach maybe 10 times the number of people on the basis that "a little goes a long way" in emerging Countries.

The Manson Family Charitable Trust is a registered charity set up to support charitable causes in the UK and abroad. The objects of the charity are to support charitable causes with a particular focus as defined above.

Highlights in the year under review

Grants totalling £291,724 (2022: £92,150) have been given during the year, and at the year end, retained assets of £1,853,096 (2022: £1,972,807).

Principal core grants have been:-

1. £7,000 (2022: £25,000) to Jerusalem Foundation. The charity is a community foundation dedicated to preserving an open, equitable and modern society in Jerusalem.
2. £40,825 (2022: £Nil) to Focus Housing NW, a charity of which Jonathan Manson is a Trustee. The charity supports people with learning disabilities in the Jewish community.
3. £169,105 (2022: £Nil) to The Focus Foundation, a charity of which Jonathan Manson is a Trustee. The charity supports people with learning disabilities in the Jewish community.

THE MANSON FAMILY CHARITABLE TRUST

Charity Number: 1168888

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

The charity incurred charitable expenses during the year of £310,623 (2022: £100,114).

At the year end, the charity had net assets of £1,853,096 (2022: £1,972,807).

Risk Management

The trustees are satisfied that the charity does not face any significant risks apart from the risks usually associated with investment. To mitigate this risk the trustees regularly review investment portfolio performance and ensure that the investment portfolio is well diversified.

Plans for the future

The charity plans to continue supporting various charitable causes in accordance with its charitable objects.

Reserves policy

It is the policy of the trustees to maintain sufficient unrestricted reserves to allow the charity to meet its objects and cover all expenditure, out of the income generated by donations or investments.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS 102);
- (c) make judgments and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees on 05 June 2024

J L Manson
Chairperson

THE MANSON FAMILY CHARITABLE TRUST

Charity Number: 1168888

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MANSON FAMILY CHARITABLE TRUST

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report together with the financial statements of the trust for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the trust deed and applicable law.

Respective responsibilities of trustees and examiner

The trustees of the trust are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the trust is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Frost FCA
Fisher Phillips LLP
Chartered Accountants
Statutory Auditor
Summit House
170 Finchley Road
London NW3 6BP

Date: 05 June 2024

THE MANSON FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	2	-	-	-	-
Investments	3	31,582	-	31,582	26,686
Other income		-	-	-	-
Total income		31,582	-	31,582	26,686
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	4				
Charitable donations		294,353	-	294,353	94,640
Administrative expenses		16,270	-	16,270	5,474
Other		-	-	-	-
Total expenditure		310,623	-	310,623	100,114
Net income / (expenditure) before net gains / (losses) on investments		(279,041)	-	(279,041)	(73,428)
Net gains / (losses) on investments		159,330	-	159,330	(276,408)
Net income / (expenditure) for the year		(119,711)	-	(119,711)	(349,836)
Transfers between funds		-	-	-	-
Net income / (expenditure) before other recognised gains and losses		(119,711)	-	(119,711)	(349,836)
Other gains / (losses)		-	-	-	-
Net movement in funds		(119,711)	-	(119,711)	(349,836)
Reconciliation of funds:					
Total funds brought forward		1,972,807	-	1,972,807	2,322,643
Total funds carried forward		1,853,096	-	1,853,096	1,972,807

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

THE MANSON FAMILY CHARITABLE TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Investments	8		1,774,709		1,691,755
Cash held in investment portfolio	14		<u>79,909</u>		<u>65,711</u>
			1,854,618		1,757,466
Current assets:					
Debtors	9	2,808		214,348	
Cash at bank and in hand	14	<u>11,088</u>		<u>16,188</u>	
		13,896		230,536	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(15,418)</u>		<u>(15,195)</u>	
Net current assets / (liabilities)			(1,522)		215,341
Total net assets / (liabilities)			<u>1,853,096</u>		<u>1,972,807</u>
Funds	12				
Restricted funds			-		-
Unrestricted funds:					
Designated funds		-		-	
Revaluation reserve		-		-	
Pension reserve		-		-	
General funds		<u>1,853,096</u>		<u>1,972,807</u>	
Total unrestricted funds			<u>1,853,096</u>		<u>1,972,807</u>
Total funds			<u>1,853,096</u>		<u>1,972,807</u>

Approved by the trustees on 05 June 2024
and signed on their behalf by:

J L Manson
Chairperson

Charity number: 1156054

The attached notes form part of the financial statements.

THE MANSON FAMILY CHARITABLE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Net cash provided by / (used in) operating activities	13		(35,696)		(120,364)
Cash flows from investing activities:					
Interest/dividends from investments		(31,582)		(26,686)	
Sale/ (purchase) of fixed assets		-		-	
Proceeds from sale of investments		557,490		374,321	
Purchase of investments		(481,114)		(341,916)	
Cash provided by / (used in) investing activities			44,794		5,719
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			9,098		(114,645)
Cash and cash equivalents at the beginning of the year			81,899		196,544
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	14		90,997		81,899

THE MANSON FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) General information

The Manson Family Charitable Trust is a registered charity (charity number: 1168888). The principal place of business is: 4 Parklands, Whitefield, Manchester, M45 7WY.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

THE MANSON FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE MANSON FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Gifts	-	-	-	-
Cash donations	-	-	-	-
Donations from UK Listed shares - Jelf Group Plc	-	-	-	-
Legacies	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Income from investments

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Bank interest	16,767	-	16,767	10,085
Other investment income	-	-	-	-
Dividends from investments	14,815	-	14,815	16,601
	<u>31,582</u>	<u>-</u>	<u>31,582</u>	<u>26,686</u>

THE MANSON FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Analysis of expenditure

	Charitable activities		Governance costs £	2023 Total £	2022 Total £
	Administrative expenses	Charitable donations £			
Charitable donations:					
Manchester Jewish School for Special Education - MJSSE	-	-	-	-	-
Broom Foundation	-	-	-	-	-
Chai Cancer Care	-	-	-	-	1,000
ETZ Chaim - JPS	-	2,000	-	2,000	-
MACcabi	-	5,000	-	5,000	-
MGS Trust	-	5,000	-	5,000	5,000
Gesher Trust	-	-	-	-	5,000
Bury & Whitefield Jewish Primary School (BWJPS)	-	-	-	-	1,000
Focus Housing NW - Donation	-	40,825	-	40,825	-
The Focus Foundation - Donation	-	169,105	-	169,105	-
United Jewish	-	-	-	-	2,500
Manchester Jewish Museum	-	2,000	-	2,000	9,500
Jewish Leadership	-	5,000	-	5,000	2,500
Prostate Cancer Uk	-	-	-	-	-
Whitefield Hebrew Congregation	-	1,445	-	1,445	1,423
Hatzola Ambulance Donation	-	2,000	-	2,000	-
Community Security Trust (CST)	-	4,000	-	4,000	3,250
Jerusalem Foundation	-	7,000	-	7,000	25,000
UJIA	-	2,850	-	2,850	-
The Federation of Jewish	-	10,000	-	10,000	-
Stand with us	-	-	-	-	-
The Langdon Foundation	-	-	-	-	-
MDA UK	-	2,500	-	2,500	-
Scorah / Hambu	-	2,500	-	2,500	-
Francis House Childrens' Hospice	-	-	-	-	-
Spread A Smile	-	-	-	-	2,750
Sudep	-	-	-	-	5,000
The Friendship Circle	-	8,000	-	8,000	10,000
Other donations	-	22,499	-	22,499	18,227
Bank charges	20	-	-	20	-
Management fees	11,557	-	-	11,557	12,111
Exchange (gain) / loss	2,065	-	-	2,065	(9,126)
Accountancy fees	-	-	1,057	1,057	779
Independent examiner's fees	-	-	4,200	4,200	4,200
	13,642	291,724	5,257	310,623	100,114
Governance costs (apportioned 50/50)	2,628	2,629	(5,257)	-	-
Total expenditure 2023	16,270	294,353	-	310,623	100,114
Total expenditure 2022	5,474	94,640	-	-	100,114

Of the total expenditure, £310,623 (2022: £100,114) was unrestricted and £Nil (2022: £Nil) was restricted.

THE MANSON FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Auditor's remuneration:		
Audit fees	-	-
Independent examiner's fee	4,200	4,200
Foreign exchange (gains) / losses	2,065	(9,126)

6 Trustees Remuneration and Expenses

None of the charity's trustees received any remuneration neither were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Investments

	2023	2022
	£	£
Investments at fair value:		
Investment funds	-	-
Listed and unlisted investments	1,774,709	1,691,755
Investment in subsidiary undertakings incorporated in the UK	-	-
	<u>1,774,709</u>	<u>1,691,755</u>
Movements		
Market value at the start of the year	1,691,755	2,000,568
Additions at cost	481,114	341,916
Disposals at carrying value	(557,490)	(374,321)
Gains / (losses) on investments	159,330	(276,408)
Exchange gains / (losses)	-	-
Market value at the end of the year	<u>1,774,709</u>	<u>1,691,755</u>

9 Debtors

	2023	2022
	£	£
Accrued interest received	11	-
Other debtors - Focus Foundation	2,797	173,523
Other debtors - Focus Housing NW	-	40,825
	<u>2,808</u>	<u>214,348</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors - Avjon 3 Ltd	10,000	10,000
Other creditors - Avjon Ltd	300	300
Accruals	5,118	4,895
	<u>15,418</u>	<u>15,195</u>

11 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Investments	1,854,618	-	-	1,854,618
Net current liabilities	(1,522)	-	-	(1,522)
Long term liabilities	-	-	-	-
Net assets at the end of the year	<u>1,853,096</u>	<u>-</u>	<u>-</u>	<u>1,853,096</u>

THE MANSON FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Movements in funds

	At the start of the period £	Incoming resources & gains £	Outgoing resources & losses £	Net Investment gain/(loss) £	At the end of the period £
Restricted funds:	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General funds	1,972,807	31,582	(310,623)	159,330	1,853,096
Total unrestricted funds	<u>1,972,807</u>	<u>31,582</u>	<u>(310,623)</u>	<u>159,330</u>	<u>1,853,096</u>
Total funds	<u>1,972,807</u>	<u>31,582</u>	<u>(310,623)</u>	<u>159,330</u>	<u>1,853,096</u>

13 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(119,711)
Depreciation	-
Interest and dividends from investments	31,582
(Gains) / losses on investments	(159,330)
Exchange (gains) / losses	-
(Increase)/ decrease in debtors	211,540
Increase/ (decrease) in creditors	223
Net cash provided by / (used in) operating activities	<u>(35,696)</u>

14 Analysis of cash and cash equivalents

	At 01 January 2023 £	Cash flows £	Other changes £	At 31 December 2023 £
Cash at bank and in hand	16,188	(5,100)	-	11,088
Cash held in investment portfolio	65,711	14,198	-	79,909
Overdraft facility (repayable on demand)	-	-	-	-
Total cash and cash equivalents	<u>81,899</u>	<u>9,098</u>	<u>-</u>	<u>90,997</u>

15 Legal status of the charity

The charity was constituted as a charitable trust on 24 August 2016 by way of a trust deed.

16 Related party transactions

At the year end, the charity made donations of £169,105 to Focus Foundation and £40,825 to Focus Housing NW. J L Manson is a trustee for both charities - Focus Foundation and Focus Housing NW.

Also there was £2,797 owed to the charity by Focus Foundation for expenses paid on their behalf. This balance was donated to Focus Foundation in March 2024.

At the year end, the charity was owed £300 by Avjon Limited and £10,000 by Avjon 3 Limited. J L Manson is also a director for both companies.