

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31st December 2024  
for  
HAYAT TRUST

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for the Year Ended 31st December 2024

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Reference and Administrative Details  
for the Year Ended 31st December 2024

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TRUSTEES

S CICCARELLO  
Dr D M Al-Saeedi  
Dr D C BAILEY  
Dr H SALIM

COMPANY SECRETARY

REGISTERED OFFICE

UNIT 3 BORDSLEY CENTRE  
STRATFORD ROAD  
SPARKHILL  
BIRMINGHAM  
West Midlands  
B11 1AR

REGISTERED COMPANY NUMBER

REGISTERED CHARITY NUMBER 1168885

INDEPENDENT EXAMINER

M U ACCOUNTANCY SERVICES LTD  
FLAT 2, 43 EARLSBURY GARDENS  
ASTON  
BIRMINGHAM  
West Midlands  
B20 3AD

Trustees' Report  
for the Year Ended 31st December 2024

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The Trustees present their annual report and accounts for the period ending 31st December 2024.

The Charity is an unincorporated charity, formed under a trust deed on the 28th January 2016, the Charity registered with the Charity Commission on the 23rd August 2016.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies, policies, whilst also ensuring that they are implemented.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. The advancement of education, relief of poverty and the promotion and protection of good health for the public benefit anywhere in the world as the trustees from time to time may think fit.

2. The relief of suffering amongst victims of natural or other kinds of disaster for the public benefit anywhere in the world as the trustees from time to time may think fit.

3. For such general charitable purposes for the public benefit anywhere in the world as the trustees from time to time may think fit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 28th October 2025 and signed on its behalf by:

Hisham Salim

Dr H SALIM - Trustee

Independent Examiner's Report to the Trustees of  
HAYAT TRUST

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Independent examiner's report to the trustees of HAYAT TRUST ('Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MUZAFFAR USMANI IFA  
The Institute of Financial Accountants

M U ACCOUNTANCY SERVICES LTD  
FLAT 2, 43 EARLSBURY GARDENS  
ASTON  
BIRMINGHAM  
West Midlands  
B20 3AD

29th October 2025

Statement of Financial Activities  
for the Year Ended 31st December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		29,181	159,195
EXPENDITURE ON			
Charitable activities			
Yemen Bakery Project		16,490	72,712
rarnadan project		8,700	21,275
Turkey Earthquake		-	10,273
Food Winter Project		4,410	13,690
Other		11,096	29,242
Total		40,696	147,192
NET INCOME/(EXPENDITURE)		(11,515)	12,003
RECONCILIATION OF FUNDS			
Total funds brought forward		13,877	1,874
TOTAL FUNDS CARRIED FORWARD		2,362	13,877

The notes form part of these financial statements

Balance Sheet31st December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash in hand		3,362	15,837
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,000)	(1,960)
<b>NET CURRENT ASSETS</b>		<u>2,362</u>	<u>13,877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,362</u>	<u>13,877</u>
<b>NET ASSETS</b>		<u><u>2,362</u></u>	<u><u>13,877</u></u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>2,362</u>	<u>13,877</u>
<b>TOTAL FUNDS</b>		<u><u>2,362</u></u>	<u><u>13,877</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th October 2025 and were signed on its behalf by:

Hisham Salim

H SALIM - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31st December 2024

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.



Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
office work	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>159,195</u>
EXPENDITURE ON	
Charitable activities	
Yemen Bakery Project	72,712
ramadan project	21,275
Turkey Earthquake	10,273
Food Winter Project	13,690
Other	<u>29,242</u>
Total	<u>147,192</u>
NET INCOME	12,003
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,874</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>13,877</u></u>

MAYAT TRUST

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Professional Fees	1,000	600
Other creditors	-	1,200
Social Security	-	160
	<u>1,000</u>	<u>1,960</u>

6. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	13,877	(11,515)	2,362
	<u>13,877</u>	<u>(11,515)</u>	<u>2,362</u>
TOTAL FUNDS	<u>13,877</u>	<u>(11,515)</u>	<u>2,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,181	(40,696)	(11,515)
	<u>29,181</u>	<u>(40,696)</u>	<u>(11,515)</u>
TOTAL FUNDS	<u>29,181</u>	<u>(40,696)</u>	<u>(11,515)</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	1,874	12,003	13,877
	<u>1,874</u>	<u>12,003</u>	<u>13,877</u>
TOTAL FUNDS	<u>1,874</u>	<u>12,003</u>	<u>13,877</u>

HAYAT TRUST

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,195	(147,192)	12,003
<b>TOTAL FUNDS</b>	<b>159,195</b>	<b>(147,192)</b>	<b>12,003</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	1,874	488	2,362
<b>TOTAL FUNDS</b>	<b>1,874</b>	<b>488</b>	<b>2,362</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,376	(187,888)	488
<b>TOTAL FUNDS</b>	<b>188,376</b>	<b>(187,888)</b>	<b>488</b>

HAYAT TRUST

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2024

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7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Detailed Statement of Financial Activities  
for the Year Ended 31st December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	29,181	159,195
<b>Total incoming resources</b>	<b>29,181</b>	<b>159,195</b>
<b>EXPENDITURE</b>		
Charitable activities		
Yemen Bakery Project	16,490	72,712
Ramadan Projects	8,700	21,275
Turkey Earthquake	-	10,273
Educational Material Distribut.	4,410	13,690
	<b>29,600</b>	<b>117,950</b>
Other		
Wages	6,200	15,611
Office Rent	900	3,650
Travel Expense	-	5,841
Office Expenses	-	368
Accountancy Fees	1,000	-
Professional Fee & Bank Charge	2,321	1,920
Telephone & Internet	-	474
IT Maintenance & Software	675	1,378
	<b>11,096</b>	<b>29,242</b>
<b>Total resources expended</b>	<b>40,696</b>	<b>147,192</b>
<b>Net (expenditure)/income</b>	<b>(11,515)</b>	<b>12,003</b>

This page does not form part of the statutory financial statements