

HAYAT TRUST

Report of The Trustees

and

Unaudited Financial Statements

For The Year Ending

31st December 2023

Hayat Trust

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Hayat Trust

Report of the Trustees

For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated charity, formed under a trust deed on the 28 January 2016. The Charity registered with the Charity Commission on the 23 August 2016. Trustees are legally responsible for the governance and management of the charity. There are three founding Trustees that are appointed for life. Trustees are responsible for setting strategies and policies and ensuring these are implemented.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Hayat Trust
Charity registration number	1168885
Principal address	Unit 3, The Bordesley Centre Stratford Road, Sparkhill, Birmingham, B11 1AR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sante Ciccarello
Hisham Salim
Dr Colin Bailey
Abdulwaley Saleh

Independent examiners

RAW Accountants & Co
61 Bridge Street
Kington
HR53DJ

Approved by the Board of Trustees and signed on its behalf by

Hisham Salim

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Mr Hisham Salim

Trustee

9 January 2025

Hayat Trust

Independent Examiners Report to the Trustees

For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jabar Sadiq

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Jabar Sadiq

RAW Accountants & Co

9 January 2025

Hayat Trust

Statement of Financial Activities **For the year ended 31 December 2023**

	Notes	Unrestricted Funds £	2022 £
Income and endowments from:			
Donations and legacies	2	159,195	106,096
Expenditure on:			
Charitable activities	3	(117,950)	(103,437)
Wages & Social Security		(15,611)	(4,230)
Office Rent		(3,650)	(3,180)
Travel Expenses		(5,841)	-
Office Expenses		(368)	(510)
Professional Fees		1,920	(808)
IT Maintenance & Software		(1,378)	(886)
Telephone & Internet		<u>(474)</u>	<u>-</u>
Total		(147,192)	(113,051)
Net Income/Loss		<u>12,003</u>	<u>(6,955)</u>
Reconciliation of funds			
Total funds brought forward		1,874	8,829
Total funds carried forward		13,877	1,874

Hayat Trust
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible Fixed Assets		-	-
Current Assets			
Cash at Bank and in Hand		15,837	3,074
Creditors: amounts falling due within one year	4	(1,960)	(1,200)
Net Current Assets		13,877	1,874
Total Assets less Current Liabilities		13,877	1,874
Net Assets		13,877	1,874
The funds of the charity			
Unrestricted income funds	5	13,877	1,874
Total funds		13,877	1,874

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Hisham Salim

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Mr Hisham Salim

Trustee

9 January 2025

Hayat Trust

Notes to the Financial Statements

For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Hayat Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the Charity will continue its activities.

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	159,195	106,096

3. Costs of charitable activities by fund type

	2023	2022
	£	£
Yemen Bakery Project & Other Related	72,712	72,532
Ramadhan Projects	21,275	9,905
Turkey Earthquake	10,273	3,000
Educational Material Distribution	13,690	-
Food/Winter Projects	-	18,000
Total	<u>117,950</u>	<u>103,437</u>

4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,200	1,200
PAYE	160	
Professional Fees	600	
	<u>1,960</u>	<u>1,200</u>

5. Movement in funds

Unrestricted funds

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
General	<u>1,874</u>	<u>159,195</u>	<u>(147,192)</u>	<u>13,877</u>

Unrestricted funds – previous years

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
General	<u>8,829</u>	<u>106,096</u>	<u>(113,051)</u>	<u>1,874</u>

6. Particulars of employees

	2023	2022
Staff	1	1