

Charity No. 1168885

# HAYAT TRUST

Annual Report and Financial Statements

for the Period from 1 April 2022 to 31 December 2022 (9 months)

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**Legal and administrative information**

Charity number	1168885
Registered address	Unit 3, The Bordesley Centre Stratford Road, Sparkhill, Birmingham B11 1AR
Trustees	Sante Ciccarello Hisham Salim Dr Colin Bailey Abdulwaley Saleh
Bankers	Barclays PLC Sort Code – 20-25-43 Account - 20872962

## **HAYAT TRUST**

### **Trustees' Report**

The Trustees present their annual report and accounts for the period ended 31 December 2022 (9 months).

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance

#### **Structure, governance and management**

The charity is an unincorporated charity, formed under a trust deed on the 28 January 2016. The Charity registered with the Charity Commission on the 23 August 2016.

Trustees are legally responsible for the governance and management of the charity. There are three founding Trustees that are appointed for life. Trustees are responsible for setting strategies and policies and ensuring these are implemented.

#### **Risk management**

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

#### **Objectives and activities**

The governing scheme defines the charity's objects as being to:

1. The advancement of education, relief of poverty and the promotion and protection of good health for the public benefit, the relief of suffering amongst victims of natural or other kinds of disaster for the public benefit anywhere in the world.
2. For such general charitable purposes for the public benefit anywhere in the world as the trustees from time to time may think fit.

#### **Achievements and Performance**

We were able to continue our work to achieve the following;

- Aiding those who lost access to basic amenities such as food, water and access to medical care after the earthquake in Turkey.
- Donating money to schools in developing as well as war-torn countries to pay for better facilities.
- Helping to set up medical camps to aid thousands of people with minor and major ailments in developing countries.
- Providing food baskets and bread for thousands of families in countries like Yemen, Turkey and Bangladesh.
- Donating money towards orphans in order to provide them with a better quality of life.

#### **Financial review**

During the period, the Charity received total income of £106k (March 2022: £68k). After incurring payments of £113k (March 2022: £86k). The carried forward fund balance is £3k (March 2022: £10k).

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

31 October 2023

This report was approved by the trustees on ..... and signed on their behalf by:

*Hisham Salim*  
.....  
Mr Hisham Salim  
Trustee

## **Independent Examiner's Report to the trustees of HAYAT TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 9.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of HAYAT TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the HAYAT TRUST accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of HAYAT TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nasir Rafiq*

.....

Nasir Rafiq BA FCA  
ICAEW

31 October 2023

Date.....

DUA GOVERNANCE

Chartered Accountants and Business Advisors  
Bradford Court  
123-131 Bradford Street  
Digbeth, Birmingham  
B12 0NS

**HAYAT TRUST**  
**Receipts and Payments Accounts**  
From 1 April 2022 to 31 December 2022

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Dec-22	Mar-2022
Receipts	£	£	£	£
General Donation	37,911		37,911	21,351
Zakat	6,178		6,178	3,255
Orphans		3,224	3,224	2,365
Water Projects		2,450	2,450	5,825
Food Project		53,050	53,050	26,405
Qurbani		2,975	2,975	4,572
Winter appeal		309	309	3,886
Total receipts	44,089	62,007	106,096	67,659
Payments				
Yemen Bakery project		72,533	72,533	19,080
Ramadan project		9,905	9,905	23,086
Eid project			0	33,500
Food		17,000	17,000	0
Winter appeal		4,000	4,000	0
Books			0	3,054
Legal & Professional Fees	808		808	1,320
Wages	4,230		4,230	0
IT Maintenance & Software	886		886	609
Office Expenses	510		510	43
Utilities			0	87
Postage & Advertisement			0	325
Bank Charges			0	15
Office Rent	3,180		3,180	4,420
Total payments	9,614	103,438	113,051	85,539
<b>Net of receipts/(payments)</b>	<b>34,475</b>	<b>-41,431</b>	<b>-6,955</b>	<b>-17,879</b>
Transfers between funds			0	0
Cash funds last year end	10,029	0	10,029	27,908
	<b>44,505</b>	<b>-41,431</b>	<b>3,074</b>	<b>10,029</b>

**HAYAT TRUST**  
**Statement of Assets and Liabilities**  
As at 31 December 2022

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Dec-22 £</b>	<b>Total Mar-2022 £</b>
<b>Cash Funds</b>				
Cash at Bank	3,074	0	3,074	10,029
Cash held in hand	0	0	0	0
Total Cash funds	<u>3,074</u>	<u>0</u>	<u>3,074</u>	<u>10,029</u>
<b>Investment Assets</b>	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Assets retained for the charity's own use</b>	0	0	0	0
Total	<u>3,074</u>	<u>0</u>	<u>3,074</u>	<u>10,029</u>
<b>Liabilities</b>	<u>1,200</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>

31 October 2023

This report was approved by the trustees on ..... and signed on their behalf by:

*Hisham Salim*

.....

Mr Hisham Salim

Trustee



## **Notes forming part of the financial statements for the year ended 31 December 2022**

### **1. Accounting policies**

#### **(a) Basis of preparation**

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### **(b) Charity status**

Hayat Trust was established under a trust deed and is a registered with the Charity Commission under the reference of 1168885. The Trustees are appointed and function in accordance with the trust deed.

#### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(d) Receipts**

All incoming resources are included in the Receipt & Payment Accounts when the charity actually obtains legally entitled income.

#### **(e) Payments**

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **2. Debt outstanding**

There is no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by Hayat Trust and which is secured by an express charge on any of the assets of Hayat Trust

### **3. Related Parties**

#### **Controlling entity**

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using Trust funds.