

Charity No. 1168885

HAYAT TRUST

Annual Report and Financial Statements

for the Period from 1 April 2021 to 31 March 2022

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Legal and administrative information

Charity number	1168885
Registered address	Unit 3, The Bordesley Centre Stratford Road, Sparkhill, Birmingham B11 1AR
Trustees	Sante Ciccarello Hisham Salim Dr Colin Bailey
Bankers	Barclays PLC Sort Code – 20-25-43 Account - 20872962

HAYAT TRUST

Trustees' Report

The Trustees present their annual report and accounts for the period ended 31 March 2022.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance

Structure, governance and management

The charity is an unincorporated charity, formed under a trust deed on the 28 January 2016. The Charity registered with the Charity Commission on the 23 August 2016.

Trustees are legally responsible for the governance and management of the charity. There are three founding Trustees that are appointed for life. Trustees are responsible for setting strategies and policies and ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

1. The advancement of education, relief of poverty and the promotion and protection of good health for the public benefit, the relief of suffering amongst victims of natural or other kinds of disaster for the public benefit anywhere in the world.
2. For such general charitable purposes for the public benefit anywhere in the world as the trustees from time to time may think fit.

Achievements and Performance

We were able to continue our work to achieve the following;

- Distributing food for the benefit of nearly 10,000 people in various countries including Turkey, Yemen, and Bangladesh.
- Providing safe, clean water through the building of Water wells and pumps to benefit thousands of needy people.
- Helping to provide basic healthcare needs to over 2,500 patients. This included medical camps, treatment, and surgeries.
- Education is of paramount importance to Hayat Trust. With this in mind, we provided educational opportunities by supporting schools and education centres.

Financial review

During the period, the Charity received total income of £68k (2021: £38k). After incurring payments of £86k (2021: £24k). The carried forward fund balance is £10k (2021: £28k).

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

31 January 2023

This report was approved by the trustees on and signed on their behalf by:

Hisham Salim

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Mr Hisham Salim

Trustee

Independent Examiner's Report to the trustees of

HAYAT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees of HAYAT TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the HAYAT TRUST accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of HAYAT TRUST as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

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Nasir Rafiq BA FCA
ICAEW

31 January 2023

Date.....

DUA GOVERNANCE

Chartered Accountants and Business Advisors
Bradford Court
123-131 Bradford Street
Digbeth, Birmingham
B12 0NS

HAYAT TRUST
Receipts and Payments Accounts
From 1 April 2021 to 31 March 2022

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
Receipts				
General Donation	21,351		21,351	4,635
Zakat	3,255		3,255	4,392
Orphans		2,365	2,365	5,640
Water Projects		5,825	5,825	17,620
Food Project		26,405	26,405	5,591
Qurbani		4,572	4,572	0
Winter appeal		3,886	3,886	0
Total receipts	24,606	43,053	67,659	37,878
Payments				
Yemen Bakery project		19,080	19,080	0
Ramadan project		23,086	23,086	0
Eid project		33,500	33,500	0
Food		0	0	6,343
Orphans		0	0	8,558
Books	3,054		3,054	2,336
Legal & Professional Fees	1,320		1,320	3,270
Wages	0		0	1,355
IT Maintenance & Software	609		609	1,227
Office Expenses	43		43	383
Utilities	87		87	313
Postage & Advertisement	325		325	155
Bank Charges	15		15	77
Office Rent	4,420		4,420	0
Total payments	9,873	75,666	85,539	24,016
Net of receipts/(payments)	14,733	-32,612	-17,879	13,862
Transfers between funds	-16,606	16,606	0	0
Cash funds last year end	11,902	16,007	27,908	14,046
Cash funds this year end	10,028	0	10,029	27,908

HAYAT TRUST
Statement of Assets and Liabilities
 As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Cash Funds				
Cash at Bank	10,029	0	10,029	27,908
Cash held in hand	0	0	0	0
Total Cash funds	<u>10,029</u>	<u>0</u>	<u>10,029</u>	<u>27,908</u>
Investment Assets	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assets retained for the charity's own use	0	0	0	0
Total	<u>10,029</u>	<u>0</u>	<u>10,029</u>	<u>27,908</u>
Liabilities	<u>1,200</u>	<u>0</u>	<u>1,200</u>	<u>600</u>

31 January 2023

Approved by the trustees on and signed on their behalf by:

Hisham Salim

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Mr Hisham Salim
 Trustee

Notes forming part of the financial statements for the year ended 31 March 2022

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

Hayat Trust was established under a trust deed and is a registered with the Charity Commission under the reference of 1168885. The Trustees are appointed and function in accordance with the trust deed.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & Payment Accounts when the charity actually obtains legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Debt outstanding

There is no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by Hayat Trust and which is secured by an express charge on any of the assets of Hayat Trust

3. Related Parties

Controlling entity

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using Trust funds.