

Go-Forward Youth

(Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 May 2023

Go-Forward Youth

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

STATUTORY INFORMATION AND PROFESSIONAL ADVISORS

REGISTERED CHARITY NAME

Go-Forward Youth

CHARITY NUMBER

1168878 Registered with the Charity Commission 23 August 2016

COMPANY REGISTRATION NUMBER

10206917 Incorporated 31 May 2016

REGISTERED OFFICE

10 Queen Street Place, London, EC4R 1BE

PRINCIPAL OPERATING LOCATION

Ground Floor, Bowman Building, 10 Greenland St, London NW1 0ND

TRUSTEES

Prof. Andrew James Clifford OBE – Chair
Mr Javed Akhtar (appointed 13 October 2022)
Ms Aisha Shamooun Choudhry (appointed 22 April; filed 2 June 2022)
Ms. Karli Marie Hiscock (resigned 25 August 2022)
Ms. Edlira Meshau (appointed 19th August 2021)
Ms. Elizabeth Sengati
Ms Sarah Elizabeth Wiggins (appointed 22 April; filed 2 June 2022)

CHIEF EXECUTIVE OFFICER

Ms. Kadeema Woodbyrne

BANKERS

Principal bankers (from September 2023):
The Co-operative Bank - Business
Business Customer Services
PO Box 250
Skelmersdale
WN8 6WT

Former principal bankers:

Metro Bank Plc
1, Southampton Row,
London WC1B 5HA

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The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charitable company during the year, together with how many trustees' meetings they attended during that year, were as follows:

Andrew James Clifford OBE	(2 of 2)
Aisha Choudhry	(2 of 2)
Karli Marie Hiscock	(1 of 1)
Edlira Meshau	(2 of 2)
Elizabeth Sengati	(2 of 2)
Sarah Wiggins	(2 of 2)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Go-Forward Youth is a company limited by guarantee incorporated in England and Wales on 31 May 2016. The company was established under a Memorandum of Association which formalised the objects and powers of the company. Its internal affairs are governed by its Articles of Association. The Trustees for the time being are also the company's members (guarantors).

Governance and Management

The responsibility for Governance rests with the Trustees, who meet four times a year, or more frequently if, and as, required. During the year ended 31st May 2023 they met only twice formally, but maintained contact regularly by email and telephone calls. Once a year this Trustees' meeting is followed by the Annual General Meeting. The Trustees are both the directors of the company, and trustees for the purposes of charity law.

We aim to add an Awayday for all Trustees and staff team once a year. The October 2022 Board meeting was extended, and held on-site at the new premises in Camden, but a full day away was not held until after the year-end, in September 2023.

The Chair of the Trustees or another Trustee meet periodically with the CEO outside the formal Board meetings to discuss other leadership/managerial issues as required, but typically no fewer than twelve times per year. Day to day management of the organisation is the responsibility of the CEO. The CEO's salary is funded as part of core costs funding from the Andrews Charitable Trust.

Selection, appointment and removal of trustees

New members of the Board are recommended to the Board following an interview with the CEO and Chair of the Board. They then meet at least one other Trustee prior to recommendation to the full Board. All potential candidates are considered without prejudice to age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality and ethnic or national origin), religion or belief, or sexual orientation and are given a written role description. After recommendation, new appointments must be nominated and then approved by the Board members. The new member shall retain her/his office only until the next Annual General Meeting, at which time she/he is eligible for re-election.

The recruitment of trustees is being pursued with equality, diversity and inclusion at its heart. In particular it is agreed that the board needs to reflect the people the charity serves, and so diversity and representation needs to span age, experience, and culture and heritage, and needs to enable the board:

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- Reasonably to reflect the communities that we at the charity seek to serve, and to
- Bring the skills, experience, balance and insight we need to run the charity well.

Looking at the young people we serve, they come from the following cultural and religious backgrounds, which we would want to have represented by board members with insight into their needs:

- West Indian and African
- British and European
- Refugees
- Muslim

The successful recruitment of four new trustees during 2022 has furthered the achievement of this goal.

Policies adopted for the induction and training of trustees

All new members of the Board receive an induction pack, which at a minimum includes a copy of Go-Forward Youth's Memorandum and Articles of Association, most recent Annual Review, and management accounts. The CEO meets with any new trustee to provide additional information, a general introduction to Go-Forward Youth and an explanation and training in relation to the accounts. Trustees agree relevant training needs annually with the Chair, based on the needs of the role, and other training they have obtained elsewhere from relevant charity and other professional roles.

OBJECTIVES

Objectives of the charity for the public benefit

To relieve by such means as are charitable, the social disadvantage and improve the wellbeing of children and young adults who have had foster care or residential care experience by the provision of support, advice, resources, assistance (financial or otherwise) to: advance education, advance health, relieve unemployment, promote social inclusion among those beneficiaries who are excluded from society, or parts of society, due to their social or economic position and to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Our aims and mission

Young adults who have lived their teenage years in care face an uncertain future as they try to make the transition to independence. With services from the age of eighteen being based substantially on need, those with health, learning and other needs can access support. However, those who present as able and capable are typically left to fend for themselves. They rarely have the benefit of a supportive family network, and as they line up with peers who do have this, their apparent independence may mean their needs remain unnoticed. They can become isolated, depressed and ultimately even suicidal.

These are the young adults who, if supported, can make the break with the disadvantage, chaos and trauma of their past, and succeed in their adult lives. They are both the potentially high achievers, and those who achieve at good levels, in education and the job market. The actual support that they need seems simple to those who have a family home to which they can return:

- A place to go in times of uncertainty and doubt
- People to talk to who care and can express interest and support
- Somewhere that will offer a place to eat together
- Go-Forward will offer a support network and home-away-from-home centre where isolated young people who have nowhere else to go can find a safe and welcoming haven
- Where ambitious young people with plans for the future can, when disheartened and facing brick walls, get advice and support.

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Specific outcomes for these young people will be:

- accessing and sustaining further and higher education in line with interest and capability
- attaining and sustaining regular employment that is satisfying and progressive
- developing an appropriate and regular support network
- developing and sustaining one or more key relationships with older adults and peers
- improved wellbeing, considered in terms of self-care, health, mental health and engagement with life

Our Mission is summed up in three elements:

Social

Our long-term aim is for young people out of care to live in a world where they do not feel isolated. We do this by giving care experienced young adults care leavers a place to go at times of loneliness, crisis or celebratory periods.

Economic

We want to see a world where care leavers have the opportunity and support to achieve their goals, increase their network, maintain relationships and are in long term education and employment that is of value to them

Cultural/societal

We aim for a society where we can break down the stigma of being in care and instead promote the tenacity, aspirations and the large giving hearts of many people that are care experienced

OPERATIONS

Our account of our year of activities for the public benefit

It really has been another exciting year!

2021 was a year of foundation: 2022 has seen much of that coming to fruition. That's meant working on many projects simultaneously with the whole team rising to the challenge, nurturing what we've built, growing current ventures and creating foundations for more growth for the future. All this has happened as we've continued to grow the team and build our group of supporters.

Own It is our training and experience programme, equipping young adults for the workplace and inspiring their entrepreneurial spirit and capabilities. Having switched to online in 2020, it ran as a hybrid model in 2021/2022. Building on our learning from previous years this year we started recruitment earlier, bringing care-experienced young people together with others who need support, but who don't have direct experience of care.

We found our Hub...

Core to our offering is a place to hold our training and events, but so much more. It is somewhere young care-experienced people can come to find others like themselves, and the support, kindness and care of a family. Having piloted in rented space, and then been delayed by the Covid lockdowns, we moved in April 2022 into a central London loft warehouse with huge potential, a classroom, lounge area and kitchen. An empty space when we moved in, we've since been able to think

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about how to use it best for our purposes, created a shopping list for equipment and furniture and raised funding to gradually transform it into an inspiring and welcoming base.

We've stayed engaged...

Without a place of our own, properly kitted out, our support has had to be mobile: a lot of 1:1 sessions off-site and a lot of personal impromptu day trips. Our existing relationships have been strengthened, evidenced by invitations to performances and being on call for hospital visits. We've built many meaningful long-term relationships. The Hub pilot and Own It alumni clearly see us as a key part of their lives individually, in line with our long-standing vision of long-term support and involvement. Two alumni led the design of the space via paid work experience – 139 hours each – leaving parts of the Hub directly designed by them, whilst another gained work experience whilst supporting our fundraising.

Team development, wider outreach, dedicated youth manager...

Our team of CEO, PA and fundraiser is fully established, working closely with Own It's sessional programme development and pastoral support worker to confirm our shared understanding of Go Forward Youth's values, aims and mission, plan our work, overcome challenges creatively and be open to opportunities. We've clarified our processes and established our office in our new space. We really need a youth worker, but even without one we've still been growing our community: setting up partnerships, contacting more Local Authorities, colleges and bringing new participants into our work. We set up at college fairs, sent letters to every Local Authority and visited over 15, with market stall taster sessions for potential participants. We've now raised funds for a youth manager having been awarded £80,000 across two years from the City Bridge Foundation as a foundation for this.

Our Trustees and Partners have grown...

A key target was to grow our Trustee group, (1) to broaden board expertise and (2) have a diverse board. We have 4 newly appointed trustees and are seeking one or two more.

We developed partnerships for therapeutic support, with Bennu and have raised funding to offer 1:1 and group therapy and clinical supervision for the GFY staff team in 2023. Partnership with Gain Ctrl – one of London's leading music development teams for young people- is also in progress. We've worked creatively together to build resources like studio equipment and a vocal booth within unused areas in our new space.

Achievements, performance, and plans for the future

We previously described GFY as a project-based charity, aiming to create a permanent foundation, a community and a physical Hub, for young people to meet and gain support. We've now got our base set up and are ready to build sustainable longer-term delivery.

Last year our plans included:

For the Hub development – recruitment of a youth manager, developing partnerships for referrals, pastoral support, new activities, getting input from alumni on what the space and service will look and feel like.

For Own It – to build on our experience and learning from the two previous cohorts to: start recruitment earlier; involve alumni and new participants more deeply in deciding on key areas of the programme; give potential recruits bite-size experience of retail; bring in voluntary or corporate partnerships to provide expertise unavailable within GFY. Recognising the programme's strengths, we continued to focus on flexibility, tailored pastoral support, and team building whilst also being here for alumni as and when they need to ask questions, get work experience, explore new ideas, make use of our connections, or simply say hello.

For Christmas; to look at how well we combine our traditional work with Arsenal Foundation and the Borough of Islington with use of our new premises to host some of our long-term Christmas participants.

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This year we have:

1. Stayed engaged with and supported our alumni amplifying young care-experienced adults' voices in our organization
2. Found our Hub premises, signed a lease, and with our alumni designed, fundraised for and fitted out our space.
3. Developed Own It in response to feedback and learning from evaluations and moved it back to face-to-face delivery in the new space.
4. Developed new outreach strategies, approaches and relationships, with alumni as ambassadors and new connections and relationships to statutory services and other voluntary providers.
5. Met numerous challenges with patient analysis, creative thinking and full on determination.
6. Grew and developed our Board and delivery partnerships.
7. Built on our trust fundraising and tested community fundraising.

Stayed engaged with and supported our alumni... whilst finding our Hub premises and making them largely ready for use

Since finding our space we've been working step by step to build the Hub on a more permanent basis – requiring us to expand our staff team at the same time as maintaining regular contact with 25 alumni. Through individual, group visits, events, lunches, and work experience placements as well as our annual Christmases, we've supported 152 young people since 2021.

Finding our space was just the beginning of the next phase of taking the learning from our piloted Hub (2019) and creating the warm, welcoming space of our own (2022) where young care-experienced people can relax, build friendships, and work out what they want to do next. Our alumni have shaped every element of how we will use the space implementing creative design and fit ideas, thinking about how to make it open, warm, creative, and flexible for our different needs. They've scoped out how the Hub should operate, how to create an inclusive 'membership' offer, what kinds of activities might engage, and as a team mapped out a recruitment strategy engaging college students and Local authorities. They've given valuable insight into the vision for the Hub, setting out what they got out of the pilot and their ongoing connections to Go Forward Youth. With help from the Hub pilot youth manager, we've worked hard on thinking about the youth manager job description and been through one round of recruitment, with alumni further involved in interviews. Once our first full-time post of youth manager is in place, we'll be able to start the next phase of the Hub.

In the meantime, the space is in use as a learning area for Own It, as our office, and we've begun inviting young adults in for meals. Our 2022 AGM was held there (around a makeshift pallet table), and we've been excited to have been able to invite supporters, funders and potential partners in, rather than online meetings.

Christmas this year was again held in partnership with the Arsenal Foundation and Islington Council. Our space at that time wasn't ready for bringing larger numbers of people in but 40 young care-experienced people enjoyed games, a meal and getting together at the Arsenal Stadium, 30 were supported with home delivery parcels. Working towards being able to host the Hub and a Christmas at our space, on Good Friday in April we held our first meal and get together in the space with a truly inter-generational get together, with alumni joining in with current Own It participants and friends.

We've approached the outfit and development of our space in the same way we always work – testing things out, listening to our members, supporters and other visitors, looking at what works and what doesn't, taking a creative approach to overcome challenges as they arise.

Our future plans include ongoing ambitions for further improving the space and building on the Hub:

- Listening to our alumni and working with them to build resources they can use to develop their own ideas.
- Working with Gain Ctrl to create a proper studio space and refurbish an old K6 telephone box into a vocal booth as well as fundraise for a music recording and production offer for young people in our space.

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- Setting up a calendar of events at those potentially lonely times like bank holidays when others are meeting with their families.
- Cementing our ongoing relationship with the landlord to support our ongoing developments.

Developed Own It in response to feedback and learning from evaluations and moved it back to face-to-face delivery in the new space..

At the start of the year, with 2 Own It editions completed we had 8 Own It alumni having graduated with an ILM qualification, and ongoing relationships with all 10 previous participants. We were then able to offer work experience and support whilst we started recruitment for Own It 3.

We knew recruitment would be our immediate priority, having learned from the previous year when covid continued to interrupt our ability to connect directly to potential care-experienced young adults as working patterns for local authorities and other service providers remained disrupted. We tried to get information about Own It through in every possible form – printed and virtual- to every local authority, with direct visits to 15 local authorities. We worked with semi-independent providers to engage with young people living in residential placements with our information going to all residential providers in Islington, visited 4, and hosted 1 visit to our base. We spoke with other voluntary sector providers finding evidence of similar experiences in gaps in services and challenges in referrals. Despite this Own It 3 started with no referrals from local authorities relying instead on other methods of engagement.

Our newly revamped website brought in 6 enquiries and our partner Gain Ctrl referred 3 people. With support from our alumni as ambassadors we then went directly to colleges setting up at CANDI and CONEL fairs across August and September. This resulted in 52 new young adults registering their interest with 6 going on to engage in an offer or activity.

Responding to feedback from our evaluations and alumni we ran taster sessions for interested participants to get a feel for what creating a product and selling it might involve. 7 took part making small gift products from scratch, boxing them up and selling them at a stall on Camden market. Their feedback showed this was the first time any of them had to deal with customers, and that they valued having a go at selling, gaining valuable confidence in their communication skills, as well as being able to take a small profit home. 3 went on to have approximately 4 further sessions with 2 people then being able to attend the Excel Business Fair.

14 young people came through to make applications for Own It 3 with 5 going on to interviews in December. Wanting to start the process of team-building as soon as possible, those initially recruited went on to be involved in the interview process for the rest of the team in January. 5 were selected and committed to the programme starting at the end of January.

Using our learning from the last 2 years team-building began straight away with go-karting, and later sessions using games and roller skating to build communication and inspire discussions. Recognizing the ongoing need for pastoral support we've continued 1:1 and group support with input from the ILM tutor, a life coach, and our pastoral support worker. Working with Benu, a local therapeutic practise specialising in art, drama and movement therapies with young people, the Own It 3 team are also taking part in reflective practise each week.

Another new approach has been to give the team choice over the industry they want to gain experience in. A think tank in February resulted in the team choosing the music industry and a live R&B event as their product. Consequently we've started lining up suitable external experts with a lawyer from Bates Wells covering contracts and terms of business in May, and the Roundhouse now ready to offer behind the scenes visits in June.

At the same time we've built on links with colleges bringing in a team of 6 marketing and business students gaining their own work experience whilst giving support to our Own It team on social media/logo development.

So far this year we've taken new approaches to building referral relationships; to creating a better recruitment process for participants; and to giving the Own It team new decisions and more power and responsibility in their business building.

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Our plans for Own It next year include:

- Own It 3's live event in June;
- External evaluation of this year's Own It round to include interviews with Own It 1 and 2 participants to learn more about the longer-term impact of taking part;
- Continuing to build our pastoral support through partnership with Benu;
- Running two Own It rounds in 2023/24;
- Continuing to look for ways to strengthen our offer including building new partnerships and exploring the challenges of recruitment and referrals further.

Growing the Board and our Partners

We've diversified experience, gained four great new trustees, and are seeking one or two others. Our governance is more representative of our service users now, with skills and insight into:

- ☐ Youth work
- ☐ Care experience
- ☐ Immigration law and practise
- ☐ Fundraising and charity management
- ☐ Charity finance and governance

We have forged key new relationships as delivery partners, including:

Benu – therapeutic support for young people and clinical supervision and training for GFY team;

Gain Ctrl – music production professionals with 8 years' experience of engaging young people through music recording and production.

Jasper one part of a rigging company specializing in specialist builds and instalments and restorations has offered in kind time to outfit our K6 phone box and turn it into a vocal booth has developed into an ongoing creative supportive relationship.

Our focus for the future year is now is on getting our services to more young care-experienced people whilst retaining our ongoing relationships with alumni. We want to continue with our open offer to young people which looks to build on their strengths by giving them opportunities to be independent in their thinking and doing, whilst we stand alongside them ready to discuss, debate, listen and encourage. We've seen some of the biggest impacts on individual participants and alumni through this approach and their input shapes our development. Here is just one of our alumni's ideas about what GFY can be for young people:

Go Forward Youth has helped me develop my confidence in what I want to do. It has opened my eyes and see opportunities in the world that I wouldn't be able to see by myself. Before I wasn't as outgoing as I am now where I can get my opinion out and improved my life in a way for the better... Now that GFY has a base it means there is available space for young people to take their ideas and put them into action.

In order to this we will need to:

- Build our team to get enough people with the right skills in place;
- Continue establishing our infrastructure and improving our space;
- Maintain and build on our fundraising base to bring in the ongoing support for our core costs and future sustainability;
- Continue building strong and meaningful partnerships to work together to create better offers and opportunities for our members, alumni and new participants

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TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW

During the year the Charity received funding of £278,618 (2022: £201,028) of which £41,682 (2022: £78,110) was restricted funding from National Lottery Community Fund for the Own It programme. That covers Own It's 4th intake, which was run partly face-to-face, with the advanced grant for funding the 3rd intake having been received in the previous year. The charity also received a restricted grant of £49,214 from the Worshipful Company of Mercers to support a research programme into youth engagement and future need, which is progressing from late 2023. The remaining grants received were for core costs, and for setting up the premises and running the Hub. Whilst not technically a restricted fund, both are clear in their purpose.

Tudor Trust has backed the Hub running costs for 50% or three years (£120,000 in total), leaving the Charity to seek other sources to fund the remaining 50% and the fitting out costs. That was progressed significantly in 2022/23. Andrews Charitable Trust has given grants to support core costs, and in particular core salaries for the CEO, the in-house fundraiser and the administrative assistant.

In April 2022 the Charity took on the short lease of its operational premises. This entailed professional fees and other costs, and a rent deposit, all of which have been recognised in these accounts, and which were funded out of the Tudor Trust grant.

At the year end the Charity had received grant awards relating to future periods of £351,649, split as to:

National Lottery Community Fund re Own It intakes 5 and 6	£113,448
Tudor Trust re balance of funding for the Hub – leaving £120k to raise	£ 70,000
Andrews Charitable Trust – support with core costs and development (19 months)	£ 27,270

The reserves at the year end totalled £211,391, of which £49,214 was the restricted fund from Mercers for research, £2,495 was for capital purchases for The Hub, and the balance was for funding the Own-It programme.

PRINCIPAL FUNDING

During the year the principal funding was from grants – the largest of which were National Lottery Community Fund, Andrews Charitable Trust, Mercers, Tudor Trust, and the Lloyds Bank Foundation. These funds are substantially committed to existing programmes and functions, and further grant applications will be needed, supplemented by ongoing private donations and volunteering, to continue the charity's work. We have a project pipeline and budgeted costs for the next two years.

PRINCIPAL RISKS

The Trustees and the CEO monitor risks to the operations on a regular basis. Principal risks facing the charity are:

- **Participants on Own-It and other programmes:** the charity relies on third party referrers, including Local Authorities, to introduce participants.
- **Grant funding:** the charity is reliant on grant funding. Whilst it has been successful in diversifying its sources, it is exposed if a longer-term funder decides against renewing. In part its level of unrestricted reserves is intended to cushion against this risk.
- **Premises:** the lease runs until May 2025. Whilst the landlord is supportive and has indicated an openness to continuing the tenancy beyond that, it remains uncertain, and could leave the charity needing to find new premises then.
- **People:** the staff team is small, skilled, and key to the charity's operations. Loss of a member of staff, and succession for their skills are areas of risk.

RESERVES POLICY

The Board of Trustees has resolved that it will expect to maintain reserves sufficient for its charitable and other activities at the time. Broadly it will target to hold 20% of its budgeted annual running costs (and at least 40% of those to be met out of unrestricted funds. The need for this approach has been underlined by the recent experience with the unexpected gap in funder support for our core costs outlined above.

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SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:-

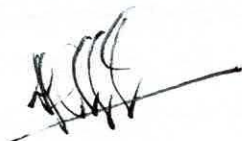
Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement complies with the relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the board



A. J. Clifford OBE

Trustee and Chair

..... 6th February 2024

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Independent examiner's report to the trustees of Go-Forward Youth For the year ended 31st May 2023

I report on the accounts of the company for the year ended 31st May 2023 which are set out on pages 13 to 19.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Peter White
Chatsworth, St Leonard's Hill
Windsor SL4 4AT

Date: 3 Feb 2024

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UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MAY 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	Notes	£	£	£	£	£	£
Incoming resources							
Incoming resource from generated funds							
Income from grants and donations	2	132,846	145,772	278,618	120,918	80,747	201,665
Total incoming resources		132,846	145,772	278,618	120,918	80,747	201,665
Resources expended							
Raising funds		15,188	-	15,188	7,307	-	7,307
Charitable activities	3	117,200	67,889	185,089	43,306	43,069	86,375
Governance costs		-	-	-	-	-	-
Total resources expended		132,388	67,889	200,277	50,613	43,069	93,682
Net income for the year and net movement in funds		508	77,883	78,391	70,306	37,678	107,984
Reconciliation of funds							
Total funds brought forward		90,938	42,062	133,000	20,632	4,384	25,016
Total funds carried forward		91,446	119,945	211,391	90,938	42,062	133,000

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities

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UNAUDITED BALANCE SHEET

31 May 2023

	Notes	2023 £	2022 £
Fixed Assets		-	-
Current assets			
Debtors		11,820	9,475
Cash at bank in hand		203,373	129,423
Total current assets		215,193	138,898
Liabilities			
Creditors: amounts falling due within one year		(3,802)	(5,898)
Net current assets		211,391	133,000
Net Assets		211,391	133,000
The funds of the charity			
Restricted funds	7	119,945	42,062
Unrestricted – Designated funds		20,000	20,000
Unrestricted funds	7	71,446	70,938
Total charity funds		211,391	133,000

For the year ended 31 May 2023 the company was entitled to the exemption from the requirement for audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 13 to 20 were approved by the board of directors and authorised for issue on 6 February 2024 and are signed on their behalf by:


A. J. Clifford OBE

Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Section IA of FRS102 and Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention.

Income recognition policies

Items of income are recognised in accordance with (5.10 to 5.12 FRS102 SORP) and included in the accounts when all of the following criteria are met:

- The charity has the entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully

within the control of the charity;

- there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably.

The charity, for the financial years ending 2023 and 2022, had no legacies or government grants.

Gift Aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered is considered as general income as per the communications agreed by donors.

Recognition of liabilities

Liabilities are recognised on the accrual basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective 1 January 2019) issued by the Charity Commissioners for England & Wales.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Expenditure

Expenditure is recognised when a liability is incurred; irrecoverable VAT is included within the expense item to which it relates.

Expenditure on charitable activities is reported as a thematic analysis of the work undertaken by the charity, against our thematic theme, under this heading are included grants payable and the costs of activities performed directly by the charity together with associated direct and indirect support costs. The costs include salaries and associated employment costs including pensions and termination payments.

Expenditure on raising funds comprises salaries, direct expenditure and overhead costs of UK based staff who promote fundraising from all sources including major donors, corporates and individuals. The expenditure on third party agencies that promote fundraising on social media and other platforms is included.

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Indirect support costs include IT, HR, the CEO's time, or finance costs that are essential for the charity to deliver its programmes. Not to incur these costs would severely impair the quality of work and sustainability of the charity.

Indirect support costs have been allocated to cost categories on a basis consistent with the level of activity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are: -

There are a number of costs where it is impracticable to allocate these costs precisely between administration and charitable expenditure and the trustees have allocated such costs on the basis of reasonable estimates as follows:-

Staffing costs and related expenses: On the basis of salary costs and estimated time spent on different activities.

Premises costs and related expenses: On the basis consistent with the use of resources.

Taxation

The charity meets the criteria and tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK taxation purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992. No corporation tax liability arises in the accounts.

Pensions

The charity operate a defined contribution pension scheme for the benefit of its employees. Pension costs are recognised in the month in which the related payroll payments are made. The money purchase nature of the scheme ensures there will be no funding deficit or surplus accruing to the Charity in the future. The pension scheme is independently administered, and the assets of the scheme are held separately from those of the Charity.

Foreign currencies

The functional currency of the charity is considered to be pounds sterling that is the currency of the primary economic environment it operates in the UK. The consolidated financial statements are presented in pound sterling.

Transactions in foreign currencies are translated at the rate of exchange at the time of the transaction. Country office income and expenditure is included in the Statement of Financial Activities at the average exchange rate for the period.

Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date.

Foreign currency gains and losses are recognised through the Statement of Financial Activities for the period in which they are incurred. All exchange differences are recognised through the statement of financial activities.

Operating leases

Rental payments under operating leases are charged as expenditure incurred evenly over the term of the lease.

The benefit of any reverse premium received is also spread evenly over the term of the lease.

Funds Accounting

Funds held by the charity are:

Restricted funds – these are funds which are subject to specific conditions imposed by the donors or when funds are raised for a particular restricted purpose.

Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

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TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The charity did not have any tangible fixed assets during or at the financial year end.

Tangible fixed assets costing £500 or more are capitalised at cost and are carried at cost net of depreciation and any provision for impairment.

Assets that are subject to amortisation are tested for impairment whenever events or changes in circumstance indicate.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

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TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

NOTES TO THE FINANCIAL STATEMENTS

2 Income from donations

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Donations – Grants and individual donations	132,846	145,772	278,618	120,918	80,747	201,665
Gift Aid received	-	-	-	-	-	-
	132,846	145,772	278,618	120,918	80,747	201,665

3 Charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Home away from Home services	117,200	67,889	185,089	43,306	43,069	86,375
	117,200	67,889	185,089	43,306	43,069	86,375

4 Expenses paid to Trustees

2023	2022
£Nil	£Nil

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year. £NIL relating to trustee meetings was incurred in either year.

5 Analysis of Charitable Activities

	2023 £	2022 £
Direct Charitable activities	197,011	81,595
Support Costs	3,216	4,780
	200,227	86,375

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TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

NOTES TO THE FINANCIAL STATEMENTS

6 Analysis of Support Costs

Nature of support costs	2023 £	2022 £
Core services implementation costs	3,216	4,780
Governance	-	-
	3,216	4,780

7 Analysis of assets and liabilities representing funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets	-	-	-	-
Current assets	95,248	119,945	215,193	138,898
Current liabilities	(3,802)	-	(3,802)	(5,898)
Balance at 31 May 2023	91,446	119,945	211,391	133,000

The individual funds include:

	Balance as at 1 June 2022 £	Incoming Resources £	Outgoing Resources £	Closing Balance as at 31 May 2023 £
Home away from Home Services	133,000	278,618	(200,227)	211,391

8 Related party transactions

The Own It programme involves two elements: a training element, largely classroom based, and a trading experience element in which young people learn to work together in their chosen form of enterprise. Funding to cover this is raised through the charity spanning both sides of the programme. However, whilst the training element is delivered by the charity itself, the trading element is delivered through Go-Forward + CIC (registered in England & Wales number 12932068) a social purpose organisation of which the sole director and sole shareholder is Kadeema Woodbyme, the CEO of the charity. The relevant enabling element of the grant funds raised in the charity are passed to the CIC which gives an undertaking as to how they are to be applied in accordance with charitable purposes, and the terms of the original grant.

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In the year ended 31 May 2023 £30,000 (2022: £20,000) was paid to the CIC under these terms to support it in delivering the trading element of the programme for the first and second Own It cohorts of young people.

9 Company limited by guarantee

The liability of the members of the company is limited. In the event that the company is dissolved, every member of the company has promised to pay up to £1 towards the costs of dissolution and liabilities incurred by the company.