

# Go-Forward Youth

(Company Limited by Guarantee)

## UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 May 2022

# Go-Forward Youth

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

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## STATUTORY INFORMATION AND PROFESSIONAL ADVISORS

### REGISTERED CHARITY NAME

Go-Forward Youth

### CHARITY NUMBER

1168878      Registered with the Charity Commission 23 August 2016

### COMPANY REGISTRATION NUMBER

10206917      Incorporated 31 May 2016

### REGISTERED OFFICE

c/o Bates Wells, 10 Queen Street Place, London, EC4R 1BE

### PRINCIPAL OPERATING LOCATION

Ground Floor, Bowman Building, 10 Greenland St, London NW1 0ND

### TRUSTEES

Prof. Andrew James Clifford OBE – Chair  
Mr Javed Akhtar (appointed 13 October 2022 – after the year end)  
Ms Aisha Shagoon Choudhry (appointed 22 April; filed 2 June 2022)  
Ms. Karli Marie Hiscock (resigned 25 August 2022 – after the year end)  
Ms. Edlira Meshau (appointed 19<sup>th</sup> August 2021)  
Ms. Elizabeth Sengati  
Ms Sarah Elizabeth Wiggins (appointed 22 April; filed 2 June 2022)

### CHIEF EXECUTIVE OFFICER

Ms. Kadeema Woodbyrne

### BANKERS

Metro Bank Plc  
1, Southampton Row,  
London WC1B 5HA

# Go-Forward Youth

## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

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The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown on page 2 of the financial statements.

### THE TRUSTEES

The trustees who served the charitable company during the year, together with how many trustees' meetings they attended during that year, were as follows:

Andrew James Clifford OBE	(6 of 6)
Aisha Choudhry	(1 of 1 – plus one as observer, pre-appointment)
Kari Marie Hiscock	(6 of 6)
Edlira Meshau	(4 of 4 – plus one as observer, pre-appointment)
Elizabeth Sengati	(5 of 6)
Sarah Wiggins	(1 of 1 – plus one as observer, pre-appointment)

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Structure

Go-Forward Youth is a company limited by guarantee incorporated in England and Wales on 31 May 2016. The company was established under a Memorandum of Association which formalised the objects and powers of the company. Its internal affairs are governed by its Articles of Association. The Trustees for the time being are also the company's members (guarantors).

#### Governance and Management

The responsibility for Governance rests with the Trustees, who meet four times a year, or more frequently if, and as, required. Once a year this Trustees' meeting is followed by the Annual General Meeting. The Trustees are both the directors of the company, and trustees for the purposes of charity law.

The Chair of the Trustees or another Trustee meet periodically with the CEO outside the formal Board meetings to discuss other leadership/managerial issues as required, but typically no less than twelve times per year. Day to day management of the organisation is the responsibility of the CEO. The CEO's salary is funded as part of core costs funding from the Andrews Charitable Trust.

#### Selection, appointment and removal of trustees

New members of the Board are recommended to the Board following an interview with the CEO and Chair of the Board. They then meet at least one other Trustee prior to recommendation to the full Board. All potential candidates are considered without prejudice to age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality and ethnic or national origin), religion or belief, or sexual orientation and are given a written role description. After recommendation, new appointments must be nominated and then approved by the Board members. The new member shall retain her/his office only until the next Annual General Meeting, at which time she/he is eligible for re-election.

The recruitment of trustees is being pursued with equality, diversity and inclusion at its heart. In particular it is agreed that the board needs to reflect the people the charity serves, and so diversity and representation needs to span age, experience, and culture and heritage, and needs to enable the board:

- Reasonably to reflect the communities that we at the charity seek to serve, and to
- Bring the skills, experience, balance and insight we need to run the charity well.

Looking at the young people we serve, they come from the following cultural and religious backgrounds, which we would want to have represented by board members with insight into their needs:

- West Indian and African
- British and European
- Refugees
- Muslim

The successful recruitment of four new trustees during 2022 has furthered the achievement of this goal.



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## Policies adopted for the induction and training of trustees

All new members of the Board receive an induction pack, which at a minimum includes a copy of Go-Forward Youth's Memorandum and Articles of Association, most recent Annual Review, and management accounts. The CEO meets with any new trustee to provide additional information, a general introduction to Go-Forward Youth and an explanation and training in relation to the accounts. Trustees agree relevant training needs annually with the Chair, based on the needs of the role, and other training they have obtained elsewhere from relevant charity and other professional roles.

## **OBJECTIVES AND ACTIVITIES**

### Objectives of the Charity for the public benefit

To relieve by such means as are charitable, the social disadvantage and improve the wellbeing of children and young adults who have had foster care or residential care experience by the provision of support, advice, resources, assistance (financial or otherwise) to: advance education, advance health, relieve unemployment, promote social inclusion among those beneficiaries who are excluded from society, or parts of society, due to their social or economic position and to develop their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

### Our aims and mission

Young adults who have lived their teenage years in care face an uncertain future as they try to make the transition to independence. With services from the age of eighteen being based substantially on need, those with health, learning and other needs can access support. However, those who present as able and capable are typically left to fend for themselves. They rarely have the benefit of a supportive family network, and as they line up with peers who do have this, their apparent independence may mean their needs remain unnoticed. They can become isolated, depressed and ultimately even suicidal.

These are the young adults who, if supported, can make the break with the disadvantage, chaos and trauma of their past, and succeed in their adult lives. They are both the potentially high achievers, and those who achieve at good levels, in education and the job market. The actual support that they need seems simple to those who have a family home to which they can return:

- A place to go in times of uncertainty and doubt
- People to talk to who care and can express interest and support
- Somewhere that will offer a place to eat together
- Go-Forward will offer a support network and home-away-from-home centre where isolated young people who have nowhere else to go can find a safe and welcoming haven
- Where ambitious young people with plans for the future can, when disheartened and facing brick walls, get advice and support.

Specific outcomes for these young people will be:

- accessing and sustaining further and higher education in line with interest and capability
- attaining and sustaining regular employment that is satisfying and progressive
- developing an appropriate and regular support network
- developing and sustaining one or more key relationships with older adults and peers
- improved wellbeing, considered in terms of self-care, health, mental health and engagement with life

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Our Mission is summed up in three elements:

## Social

Our long-term aim is for young people out of care to live in a world where they do not feel isolated. We do this by giving care experienced young adults care leavers a place to go at times of loneliness, crisis or celebratory periods.

## Economic

We want to see a world where care leavers have the opportunity and support to achieve their goals, increase their network, maintain relationships and are in long term education and employment that is of value to them

## Cultural/societal

We aim for a society where care can break down the stigma of being in care and instead promote the tenacity, aspirations and the large giving hearts of many people that are care experienced

## Activities for the public benefit

This year we have responded to a changeable outside world, post-lockdown, yet come through it well through the energy and insight of our Founder CEO, our other staff, our Alumni, partners, and trustees. We have:

1. Built on initial successes of our freelance fundraiser with her successor, our first employed in-house fundraiser.
2. Stayed engaged with and supported our Alumni through some very tough times, resulting in some exciting individual successes, and an exciting and positive group dynamic
3. Found our Hub premises, signed a lease and designed the inside, with our Alumni, and largely fitted it out
4. Moved back to face to face Own-It and developed the programme in response to initial feedback and the changing environment
5. Created new Local Authority connections, and new outreach approaches and relationships
6. Grew and developed our Board and our delivery partnerships

Over the last 12 months we have been working hard to build up our organisation and services focused on our mission of establishing a Go Forward Youth home away from home for care experienced young people. We have made significant progress in meeting the charity goals as well as overcoming challenges in balancing our various ongoing needs as we develop our infrastructure and services. We moved forward with two different approaches to providing useful support to young adults with care experience piloted in 2020.

The Hub, a home away from home, where young people can come to cook and eat together, get support and advice and build positive relationships with trusted adults and their peers, and

Own It, an intensive and tailored employment and training programme combining a level 3 ILM qualification in entrepreneurship with paid work experience and creative product design.

Having successfully fundraised for multi-year core and project funding as we move from a largely voluntary run organisation dependent on occasional funding and without any premises of our own, this year has seen us move into our first ever physical base in Camden, revamp our website, recruit new staff and trustees, run the second cohort of Own It, take Christmas to young people's doorsteps, and begin co-designing our space and the new Hub service with help from alumni and previous Go Forward Youth participants.



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## ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS

**Own It:** Own It's second cohort had to deal with the continuing issues arising from Covid but 4 young adults completed their ILM level 3 qualification despite having to work mostly online, not ideal for a programme which in part focuses on confidence building, communication skills and team-work. 3 alumni from the previous year also returned to offer peer support and encouragement - as one said "People won't see all the benefits at the start - I would like to help people feel unafraid".

BBC Young Reporters, authors, illustrators and publishers gave participants real-life experience of the publishing industry with one-to-one mentoring support coming from one of our long-term supporters. Despite dealing with numerous life-challenges at the time of taking part in Own It, participants reported rising levels of confidence and huge improvements to their ability to engage with learning. We recognise this in itself as an important outcome and have been pleased to see rising levels of confidence from the beginning. One participant with initial very low self-esteem has found individual mentoring has helped raise their confidence to be able to engage further. Even the experience of having to take part in a work-like panel interview to access the course has been a new and valuable experience for some participants.

Behind the scenes GFY staff worked hard to rebuild and renew relationships with relevant referral routes, interrupted by covid, talking to Youth Offending teams, colleges, Pupil Referral Units, Virtual School teams, college fairs, semi independences and 15 different local authority leaving care teams. This experience has informed our ongoing approach to recruitment and understanding of the need for constant renewal of relationships.

Plans for the next year have been developed on the experience of the first 2 cohorts. Recruitment will start earlier, with support and involvement from alumni whose enthusiasm for the programme is the best ambassador. They will also help with co-designing the learning space in our new premises and with giving potential new recruits a taste of retail experience on a community stall in Camden. Participants will have more input into the area of industry they'll work in, with partnerships with local corporates brought in for marketing, retail and communications expertise. We'll continue to focus on the importance of flexibility, tailored pastoral support and team building to meet the varied challenges young adults with care experience face day to day. We'll work to build partnerships with other organisations to provide expertise we can't provide in house (e.g. therapeutic support and clinical supervision for staff) and continue to be here for alumni as and when they need to ask questions, get work experience, explore new ideas, make use of our connections or simply say hello.

## Christmas

Our Christmas committee worked hard this year to adapt to a Christmas where we had a combination of a face to face dinner, and visits to young people's homes to drop off presents to their doorsteps. We worked again in partnership with Arsenal Foundation and Islington Council with some heartfelt video messages from Leah Williamson the Captain at Arsenal Football Club. We supported 60 young adults, with hot meals to their doorsteps with hampers, and gifts while still hosting an in person Christmas, with the option available to have either offer.

Plans for our next year will be looking to see how well we can combine our traditional work with Arsenal and Islington Council with use of our new premises to host some of our long-term Christmas participants.

## The Hub

Plans for the Hub were moved on this year through ongoing connections and relationships with previous participants. Their involvement in our fundraising, ideas for fitting out our new space, and how the service will work on an ongoing basis are all feeding into our ability to get our home away from home ready for service from Spring 2023.

For the coming year we're working on recruiting a youth manager, developing partnerships for referrals, pastoral support, new activities (e.g. music recording and production with Gain Ctrl) and on what the space will feel like and look like as previous participants gradually begin coming together to cook and eat and relax there prior to full opening.



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## Premises, website, consultation group and new trustees

After 7 years of working through partnerships, from our CEO's flat, and in rented spaces we moved into our first ever physical base in Camden in May 2022. Support to work out the best usage of the space for Own It, the Hub and as our office has come in from a number of places, including Jon Sims and Granit Architects who gave pro bono support for initial thinking and a design plan. Having an actual space in which to meet and work has energised our team and our trustees, and enabled us to invite previous participants, partners and funders to come and share cake, and our vision for the future.

A grant received from the Sheldon Trust in May 2022 has helped by funding a small group of previous participants to work with us on an ongoing basis, getting work experience whilst inputting their ideas, energy and ambition into our plans.

A grant awarded by the Souter Trust in January 2022 has been similarly instrumental in enabling us to finish our initial stage of digital development and revamp our website - already proving to be a source of self-referrals and engagement with young adults with care experience.

We have also

- revised and updated our website, which now better displays what we do and achieve
- brought together former Alumni as a consultation group, firstly to look at how the Hub can work in practice, and from June 2022 onwards to help in designing and fitting out the space
- recruited four new trustees – three in the year, and one who joined in October 2022. We have a further two who are keen to join, and who we are hoping to bring in in early 2023.

## FINANCIAL REVIEW

During the year the Charity received funding of £201,028 (2021: £53,335) of which £78,110 was restricted funding from National Lottery Community Fund for the Own It programme. That covers Own It's 2<sup>nd</sup> intake, which was run partly online and partly face-to-face, and the advanced grant for funding the 3<sup>rd</sup> intake, recruitment for which was completed after the year end. Of the remaining grants received, £121,918 (2021: £36,270) was for core costs, and for setting up the premises and running the Hub. Whilst not technically a restricted fund, both are clear in their purpose, and are to be spent in 2022/23.

Tudor Trust has backed the Hub running costs for 50% or three years (£120,000 in total), leaving the Charity to seek other sources to fund the remaining 50% and the fitting out costs. Progress was being made with that in later 2022, and into 2023. Andrews Charitable Trust has given grants to support core costs, and in particular core salaries for the CEO, the in-house fundraiser and the administrative assistant. The CEO's other costs are covered

In April 2022 the Charity took on the short lease of its operational premises. This entailed professional fees and other costs, and a rent deposit, all of which have been recognised in these accounts, and which were funded out of the Tudor Trust grant.

At the year end the Charity had received grant awards relating to future periods of £351,649, split as to:

National Lottery Community Fund re Own It intakes 3(part), 4, 5 and 6	£197,694
Tudor Trust re balance of funding for the Hub – leaving £120k to raise	£ 70,000
Andrews Charitable Trust – support with core costs and development (19 months)	£ 58,995
Lloyds Bank Foundation – for general development	£ 25,000

## PRINCIPAL FUNDING

During the year the principal funding was from grants – the largest of which were National Lottery Fund Andrews Charitable Trust, Tudor Trust, and the Lloyds Bank Foundation. These funds are substantially committed to existing committed programmes and functions, and further grant applications will be needed, supplemented by ongoing private donations and volunteering, to continue the charity's work. We have a project pipeline and budgeted costs for the next three years.

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## RESERVES POLICY

The Board of Trustees has resolved that it will expect to maintain reserves sufficient for its charitable and other activities at the time. Broadly it will target to hold 20% of its budgeted annual running costs.

## SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement complies with the relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the board



A. J. Clifford OBE

Trustee and Chair

20 January 2023



# Go-Forward Youth

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

## Independent examiner's report to the trustees of Go-Forward Youth For the year ended 31<sup>st</sup> May 2022

I report on the accounts of the company for the year ended 31<sup>st</sup> May 2022 which are set out on pages 10 to 16.

### Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.


### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Peter White

Date: 20/01/2023

Chatsworth, St Leonard's Hill,  
Windsor SL4 5ET 4AT.

# Go-Forward Youth

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

## UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MAY 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
<i>Notes</i>	£	£	£	£	£	£
<b>Incoming resources</b>						
Incoming resource from generated funds						
Income from grants and donations	<sup>2</sup> 120,918	80,747	201,665	36,270	17,065	53,335
<b>Total incoming resources</b>	<b>120,918</b>	<b>80,747</b>	<b>201,665</b>	<b>36,270</b>	<b>17,065</b>	<b>53,335</b>
<b>Resources expended</b>						
Raising funds	7,307	-	7,307	7,125	-	7,125
Charitable activities	<sup>3</sup> 43,306	43,069	86,375	16,390	25,429	41,819
Governance costs	-	-	-	-	-	-
<b>Total resources expended</b>	<b>50,613</b>	<b>43,069</b>	<b>93,682</b>	<b>23,515</b>	<b>25,429</b>	<b>48,944</b>
<b>Net income for the year and net movement in funds</b>	<b>70,306</b>	<b>37,678</b>	<b>107,984</b>	<b>12,755</b>	<b>(8,364)</b>	<b>4,391</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	20,632	4,384	25,016	7,877	12,748	20,625
<b>Total funds carried forward</b>	<b>90,938</b>	<b>42,062</b>	<b>133,000</b>	<b>20,632</b>	<b>4,384</b>	<b>25,016</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.



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## UNAUDITED BALANCE SHEET

31 May 2022

	Notes	2022	2021
		£	£
<b>Fixed Assets</b>		-	-
<b>Current assets</b>			
Debtors		9,475	1,150
Cash at bank in hand		129,423	29,547
<b>Total current assets</b>		<b>138,898</b>	<b>30,697</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year		(5,898)	(5,681)
<b>Net current assets</b>		<b>133,000</b>	<b>25,016</b>
<b>Net Assets</b>		<b>133,000</b>	<b>25,016</b>
<b>The funds of the charity</b>			
Restricted funds	7	42,062	4,384
Unrestricted – Designated funds		20,000	-
Unrestricted funds	7	70,938	20,632
<b>Total charity funds</b>		<b>133,000</b>	<b>25,016</b>

For the year ended 31 May 2021 the company was entitled to the exemption from the requirement for audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements on pages 10 to 16 were approved by the board of directors and authorised for issue on 20 January 2023 and are signed on their behalf by:

  
A. J. Clifford OBE  
Chair of Trustees

Company Registration Number 10206917

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Section 1A of FRS102 and Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Accounting convention**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

#### **Income recognition policies**

Items of income are recognised in accordance with (5.10 to 5.12 FRS102 SORP) and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

The charity for the financial years ending 2022 and 2021, had no legacies or government grants.

Gift Aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered is considered as general income as per the communications agreed by donors.

#### **Recognition of liabilities**

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective 1 January 2019) issued by the Charity Commissioners for England & Wales.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Expenditure**

Expenditure is recognised when a liability is incurred, irrecoverable VAT is included within the expense item to which it relates.

Expenditure on charitable activities is reported as a thematic analysis of the work undertaken by the charity, against our thematic theme, under this heading are included grants payable and the costs of activities performed directly by the charity together with associated direct and indirect support costs. The costs include salaries and associated employment costs including pensions and termination payments.

Expenditure on raising funds comprises salaries, direct expenditure and overhead costs of UK based staff who promote fundraising from all sources including major donors, corporates and individuals. The expenditure on third party agencies that promote fundraising on social media and other platforms is included.

Indirect support costs include IT, HR, CEO's time or finance costs that are essential for the charity to delivery its



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programmes. Not to incur these costs would severely impair the quality of work and sustainability of the charity.

Indirect support costs have been allocated to cost categories on a basis consistent with the level of activity.

## **Allocation of costs within types of resources expended**

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are: -

There are a number of costs, where it is impracticable to allocate these costs precisely between administration and charitable expenditure and the trustees have allocated such costs on the basis of reasonable estimates as follows:-

Staffing costs and related expenses: On the basis of salary costs and estimated time spent on different activities.

Premises costs and related expenses: On the basis consistent with the use of resources.

## **Taxation**

The charity meets the criteria and tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK taxation purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992. No corporation tax liability arises in the accounts.

## **Pensions**

The charity operate a defined contribution pension scheme for the benefit of its employees. Pension costs are recognised in the month in which the related payroll payments are made. The money purchase nature of the scheme ensures there will be no funding deficit or surplus accruing to the Charity in the future. The pension scheme is independently administered, and the assets of the scheme are held separately from those of the Charity.

## **Foreign currencies**

The functional currency of the charity is considered to be pounds sterling that is the currency of the primary economic environment it operates in the UK. The consolidated financial statements are presented in pound sterling. Transactions in foreign currencies are translated at the rate of exchange at the time of the transaction. Country office income and expenditure is included in the Statement of Financial Activities at the average exchange rate for the period.

Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date.

Foreign currency gains and losses are recognised through the Statement of Financial Activities for the period in which they are incurred. All exchange differences are recognised through the statement of financial activities.

## **Operating leases**

Rental payments under operating leases are charged as expenditure incurred evenly over the term of the lease.

The benefit of any reverse premium received is also spread evenly over the term of the lease.

## **Funds Accounting**

Funds held by the charity are:

Restricted funds – these are funds which are subject to specific conditions imposed by the donors or when funds are raised for a particular restricted purpose.

Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

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## **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The charity did not have any tangible fixed assets during or at the financial year end.

Tangible fixed assets costing £500 or more are capitalised at cost and are carried at cost net of depreciation and any provision for impairment.

Assets that are subject to amortisation are tested for impairment whenever events or changes in circumstance indicate.

## **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## **VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.



# Go-Forward Youth

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 2 Income from donations

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
Donations – Grants and individual donations	120,918	80,747	201,665	36,270	17,065	53,335
Gift Aid received	120,918	80,747	201,665	36,270	17,065	53,335

### 3 Charitable activities

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
Home away from Home services	43,306	43,069	86,375	23,515	25,429	48,944
	23,515	25,429	48,944	23,515	25,429	48,944

### 4 Expenses paid to Trustees

2022	2021
£Nil	£Nil

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year. £NIL relating to trustee meetings was incurred in either year.

### 5 Analysis of Charitable Activities

	2022	2021
Direct Charitable activities	£ 81,595	£ 40,273
Support Costs	4,780	1,546
	86,375	41,819

### 6 Analysis of Support Costs

	2022	2021
Nature of support costs	£	£
Core services implementation costs	4,780	1,546
Governance	-	-
	4,780	1,546

# Go-Forward Youth

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

## NOTES TO THE FINANCIAL STATEMENTS

### 7 Analysis of assets and liabilities representing funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets	-	-	-	-
Current assets	96,836	42,062	138,898	30,697
Current liabilities	(5,898)	-	(5,898)	(5,681)
<b>Balance at 31 May 2022</b>	<b>90,938</b>	<b>42,062</b>	<b>133,000</b>	<b>20,625</b>

The individual funds include:

	Balance as at 1 June 2022 £	Incoming Resources £	Outgoing Resources £	Closing Balance as at 31 May 2022 £
<b>Home away from Home Services</b>	<b>25,016</b>	<b>201,665</b>	<b>(93,682)</b>	<b>133,000</b>

### 8 Related party transactions

The Own It programme involves two elements: a training element, largely classroom based, and a trading experience element in which young people learn to work together in their chosen form of enterprise. Funding to cover this is raised through the charity spanning both sides of the programme. However, whilst the training element is delivered by the charity itself, the trading element is delivered through Go-Forward + CIC (registered in England & Wales number 12932068) a social purpose organisation of which the sole director and sole shareholder is Kadeema Woodbyrne, the CEO of the charity. The relevant enabling element of the grant funds raised in the charity are passed to the CIC which gives an undertaking as to how they are to be applied in accordance with charitable purposes, and the terms of the original grant.

In the year ended 31 May 2022 £20,000 (2021: £3,600) was paid to the CIC under these terms to support it in delivering the trading element of the programme for the first and second Own It cohorts of young people.

### 9 Company limited by guarantee

The liability of the members of the company is limited. In the event that the company is dissolved, every member of the company has promised to pay up to £1 towards the costs of dissolution and liabilities incurred by the company.