

TeleEEG
Financial Statements
For the Year Ending
31 October 2023

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

TeleEEG

Financial Statements

Year Ended 31 October 2023

	Page
Trustees' Annual Report	1
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	16

TeleEEG

Trustees' Annual Report

Year Ended 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Objectives and Activities

The objects of TeleEEG are to relieve sickness and to preserve health among people with epilepsy in developing countries by providing or assisting in the provision of electroencephalogram (EEG) equipment, financial assistance, support, education and practical advice. Further, interpretation and reporting of EEGs produced by Epilepsy Clinics in the developing world is carried out remotely by our team of volunteer doctors.

The main activities undertaken over the period of 1st November 2022 to 31st October 2023 include the following:

1. The provision of EEG machines and/or service to 10 new TeleEEG clinics in the developing world. This allowed clinics to record the EEGs in patients with potential epilepsy.
2. Training of staff for 12 new clinics in 7 new countries both locally delivered on-site and online remotely. The staff can now competently carry out EEGs and upload them for reporting.
3. The recruitment of an additional 12 volunteer professional EEG interpreters, from 65 new applicants, bringing the engaged team total to 185. These volunteers are qualified neurologists or clinical neurophysiologists. They download the EEGs, interpret them and then send a report to the relevant clinics. Not all are active at all times, some take extended breaks from volunteering from time to time depending on personal commitments.
4. Ongoing support, communications and infrastructure required to maintain service in low- and middle-income countries - through the TeleEEG clinics previously set-up and this year's addition of 11 new clinics. Total Clinics world-wide: 72, in 28 countries.
5. The interpretation of 3,675 EEGs in the period. This has meant improved management for patients, helping to identify epilepsy and the type of epilepsy.

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution by volunteers

The contribution made by volunteers to the service this year has been invaluable. Their skills have been given free of charge and they have interpreted 3,675 EEGs this year. The value of their time contribution in fiscal terms this year equates to £551,250 worth of specialist medical volunteer input in training, consultancy and diagnosis. This has meant that this number of people have benefited from accurate epilepsy diagnosis and hence appropriate management.

27,000 cases have been diagnosed by the TeleEEG team to date, in low- and middle-income countries worldwide.

The resultant quality of life improvements for patients diagnosed with and treated for epilepsy via TeleEEG, and their families are well documented in our website.

TeleEEG

Trustees' Annual Report (*continued*)

Year Ended 31 October 2023

Achievements and Performance

New Clinics Enabled 2022 - 2023

Mongolia - RehaMed Clinic Ulaanbaatar

Mongolia - Outreach Clinic

The Gambia - FESS-GAM Epilepsy Centre

Ukraine - 1st Territorial Medical Union of Emergency and Intensive Care - Lviv Ukraine - Institute of Neurology, Psychiatry and Narcology of the National Academy of Medical Sciences - Kharkiv Ukraine - Kyiv City Psychiatric Hospital

Ukraine - Kharkiv City Hospital Intensive Care

Tanzania - Mnazi Mmoja Hospital Zanzibar

Existing TeleEEG Clinics

We have continued to provide charitable support to all existing TeleEEG clinics during the year, providing them with ongoing advice, training and remote diagnosis of epilepsy by telemedicine through our system and team, as required.

Enabled clinics at 31st October 2023

Bolivia - Hospital de Ninos de Santa Cruz

Bolivia - Hospital San Juan de Dios

Bolivia - Hospital Santa Bárbara Sucre

Cameroon - Etougebe Baptist Hospital, Yaounde

Dominica - One Good Deed Clinic

Dominican Republic

D R Congo - Lubumbashi Clinic

D R Congo - Bukavu General Hospital Clinic

Ecuador - Hospital Maria Velasco Ibarra Tena

Ecuador - Hospital St Cruz Galapagos

eSwatini - Mbabane Hospital

Ethiopia - Gondar Epilepsy Clinic

Guatemala - Grace Epilepsy Clinic

Guinea - Chu de Conakry Hospital

Guinea - Sacre Coeur Pediatric Center - Dubreka

Guyana Epilepsy Clinic

Haiti - Polyclinique 209

India - Arpana Hospital

Iraq - Sakooni Neuroscience Center

Kenya - Kenyatta National Hospital

Kenya - Kisii Hospital

Kenya - Lugulu Mission Hospital

Kenya - Nandi Hills Medical Centre

Kenya - Nyamira Hospital

Kenya - FPE Epilepsy Neurology Centre

Lesotho - Makoanyane Military Hospital

Mali - Centre Medical Alliance Hospital

Mongolia - Outreach Clinic

Mongolia - RehaMed Clinic Ulaanbaatar

Myanmar - Childrens Hospital Mandalay

Myanmar - Mandalay Hospital

Myanmar - Myitkyina Hospital

Myanmar - Sitatu Hospital

Nepal - Dhulkhel Hospital

Nepal - Tribhuvan University Teaching Hospital

Nigeria - Benin Teaching Hospital

Nigeria - Benin University Teaching Hospital, EDO

TeleEEG

Trustees' Annual Report (*continued*)

Year Ended 31 October 2023

Nigeria - Carebridge Clinics
Nigeria - Federal Medical Centre, Umuahia, Abia State
Nigeria - Federal Neuropsychiatric Hospital Lagos
Nigeria - Ganop Medical Physiology Unit, Awka
Nigeria - Haske Dominican Hospital, Dabai in Zuru, Kebbi State
Nigeria - Human Race Clinic
Nigeria - Ilorin Teaching Hospital
Nigeria - Leo's Medical Diagnostic Centre Lagos
Nigeria - Obafemi Awolowo University Ile-Ife
Nigeria - University of Port Harcourt Teaching Hospital, Rivers State
Nigeria - University College Hospital
Nigeria - University of Nigeria Teaching Hospital Enugu
Nigeria - Usmanu Danfodiyo UTH
Pakistan - Najam Medical Centre
Pakistan - Nawabshah Sindh Hospital
Pakistan - Noushehro Feroz Sindh Clinic
Pakistan - Pakhtunkhwa Neurodiagnostic Center
Rwanda - Ndera Hospital
Sierra Leone - Ola During Children's Hospital, Freetown (ODCH)
Sierra Leone - Holy Spirit Hospital, Makeni
Sierra Leone - Kissi Psychiatric Hospital, Freetown
Sierra Leone - University of SL Teaching Hospitals Complex (USLTH)
Tanzania - Mnazi Mmoja Hospital Zanzibar
The Gambia - FESS-GAM Epilepsy Centre - Banjul
Uganda - Mbabara Hospital
Uganda - Mulago Hospital
Ukraine - St. Nicholas Lviv City Children's Hospital
Ukraine - 1st Territorial Medical Union of Emergency and Intensive Care - Lviv
Ukraine - Institute of Neurology, Psychiatry and Narcology of the National Academy of Medical Sciences - Kharkiv
Ukraine - Kyiv City Psychiatric Hospital
Ukraine - Kharkiv City Hospital Intensive Care
Zambia - Country Travellers Clinic-Lusaka
Zambia - University Teaching Hospital - Lusaka
Zambia - Levy Mwanawasa UTH - Lusaka
Zambia - Chainama Hills College Hospital - Lusaka
Zambia - Ndola Teaching Hospital - Ndola
Zambia - Arthur Davison Children's Hospital - Ndola
Zambia - Kitwe Teaching Hospital - Kitwe
Zambia - Buchi Community Clinic Chimwemwe - Kitwe
Zambia - Livingstone General Hospital - Livingstone
Zimbabwe - Bulawayo Hospital
Zimbabwe - Epilepsy Resource Centre

TeleEEG

Trustees' Annual Report (*continued*)

Year Ended 31 October 2023

Other information

Significant donations received in the period:

Durham Elvet Rotary £1,000

BMA £2,250

ROW Foundation £6,313

Working partnerships continue with:

- ROW Foundation
- Rotary International
- American Clinical Neurophysiology Society (ACNS)
- UK Centre for Process Innovation (CPI)
- BrainCapture.dk
- Harvard (AI Diagnostic Toolset)

We were recognised this year the research was selected for poster presentation at the 35th International Epilepsy Congress #IEC2023 which took place September 2023 in Dublin.

Financial Review

TeleEEG received a total of £27,803 for the period 1st Nov 2022 to 31st October 2023. This was made up of donations from individuals. Outgoings were for the purchase of EEG machines and the cost of travel for in person training, costing a total of £46,119. This left £1,191 in our funds.

Reserves policy

The charity does not have a regular income from donations. When this occurs, it will be our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

On 31st October 2023 our reserves were £1,191.

Although charity donations are small, this continues to improve. The organisation is underpinned by our greatest strength - an ability to leverage scarce specialist medical skills through our global team of volunteering neurophys consultants, innovative technological approach and virtual organisation.

Structure, Governance and Management

TeleEEG is a Charitable Incorporated Organisation governed by its constitution.

Trustee selection methods

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees) of our constitution, or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2023

Reference and Administrative Details

Registered charity name	TeleEEG
Charity registration number	1168877
Principal office	The White House 15 Holywell Avenue Whitley Bay Tyne & Wear NE25 8EE

The Trustees

Anne Clarke
Michael Wright
Dr Stephen Coates
Dr Tan Chong Tin
Charlotte Stow

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT
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The trustees' annual report was approved on 29 August 2024 and signed on behalf of the board of trustees by:



Dr Stephen Coates
Trustee

TeleEEG

Independent Examiner's Report to the Trustees of TeleEEG

Year Ended 31 October 2023

I report to the trustees on my examination of the financial statements of TeleEEG ('the charity') for the year ended 31 October 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

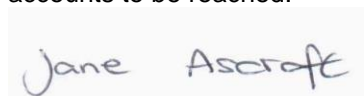
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

TeleEEG

Statement of Financial Activities

Year Ended 31 October 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	19,240	8,563	27,803	44,077
Total income		<u>19,240</u>	<u>8,563</u>	<u>27,803</u>	<u>44,077</u>
Expenditure					
Expenditure on charitable activities	5,6	33,081	13,038	46,119	40,250
Total expenditure		<u>33,081</u>	<u>13,038</u>	<u>46,119</u>	<u>40,250</u>
Net (expenditure)/income and net movement in funds		<u>(13,841)</u>	<u>(4,475)</u>	<u>(18,316)</u>	<u>3,827</u>
Reconciliation of funds					
Total funds brought forward		15,032	4,475	19,507	15,680
Total funds carried forward		<u>1,191</u>	<u>–</u>	<u>1,191</u>	<u>19,507</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

TeleEEG

Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
Current Assets			
Debtors	10	—	9,959
Cash at bank and in hand		1,491	9,848
		<u>1,491</u>	<u>19,807</u>
Creditors: amounts falling due within one year	11	300	300
Net Current Assets		<u>1,191</u>	<u>19,507</u>
Total Assets Less Current Liabilities		<u>1,191</u>	<u>19,507</u>
Net Assets		<u>1,191</u>	<u>19,507</u>
Funds of the Charity			
Restricted funds		—	4,475
Unrestricted funds		1,191	15,032
Total charity funds	12	<u>1,191</u>	<u>19,507</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 August 2024, and are signed on behalf of the board by:



Charlotte Stow
Trustee

The notes on pages 9 to 14 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The White House, 15 Holywell Avenue, Whitley Bay, Tyne & Wear, NE26 3AH.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting Policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	18,240	—	18,240
ROW Foundation	—	6,313	6,313
Durham Elvet Rotary Group	1,000	—	1,000
BMA	—	2,250	2,250
	<u>19,240</u>	<u>8,563</u>	<u>27,803</u>

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2023

4. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	27,052	–	27,052
ROW Foundation	–	4,625	4,625
Bespoke Health Care	10,000	–	10,000
Darlington Rotary Club	2,400	–	2,400
	<u>39,452</u>	<u>4,625</u>	<u>44,077</u>

5. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	<u>33,081</u>	<u>13,038</u>	<u>46,119</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	<u>35,625</u>	<u>4,625</u>	<u>40,250</u>

6. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Expenditure on charitable activities	<u>46,119</u>	<u>46,119</u>	<u>40,250</u>

7. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

8. Staff Costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee Remuneration and Expenses

Trustees received no remuneration or expenses during the current or previous year.

TeleEEG

Notes to the Financial Statements (continued)

Year Ended 31 October 2023

10. Debtors

	2023 £	2022 £
Gift aid debtor	<u>—</u>	<u>9,959</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>300</u>	<u>300</u>

12. Analysis of Charitable Funds

Unrestricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	<u>15,032</u>	<u>19,240</u>	<u>(33,081)</u>	<u>1,191</u>

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
General funds	<u>11,205</u>	<u>39,452</u>	<u>(35,625)</u>	<u>15,032</u>

Restricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
ROW Foundation	4,475	6,313	(10,788)	—
BMA	—	2,250	(2,250)	—
	<u>4,475</u>	<u>8,563</u>	<u>(13,038)</u>	<u>—</u>

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
ROW Foundation	4,475	4,625	(4,625)	4,475
	<u>4,475</u>	<u>4,625</u>	<u>(4,625)</u>	<u>4,475</u>

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2023

13. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	1,491	—	1,491
Creditors less than 1 year	(300)	—	(300)
Net assets	<u>1,191</u>	<u>—</u>	<u>1,191</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	15,332	4,475	19,807
Creditors less than 1 year	(300)	—	(300)
Net assets	<u>15,032</u>	<u>4,475</u>	<u>19,507</u>

TeleEEG

Management Information

Year Ended 31 October 2023

The Following Pages Do Not Form Part of the Financial Statements.

TeleEEG

Detailed Statement of Financial Activities

Year Ended 31 October 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	18,240	27,052
ROW Foundation	6,313	4,625
Durham Elvet Rotary Group	1,000	–
Bespoke Health Care	–	10,000
Darlington Rotary Club	–	2,400
BMA	2,250	–
Total income	<u>27,803</u>	<u>44,077</u>
 Expenditure		
Write off gift aid debtor	9,959	–
Overseas trainers	–	1,050
Travel	17,747	24,960
Accountancy and professional fees	300	737
Shipping costs	3,295	2,228
IT systems and subscriptions	2,369	2,569
Bank charges and paypal fees	237	292
Donations to clinics	9,212	8,099
Administration	–	315
Marketing and website	3,000	–
Total expenditure	<u>46,119</u>	<u>40,250</u>
 Net (expenditure)/income	<u>(18,316)</u>	<u>3,827</u>
