

TeleEEG
Financial Statements
For the Year Ending
31 October 2022

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

TeleEEG

Financial Statements

Year Ended 31 October 2022

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TeleEEG

Trustees' Annual Report

Year Ended 31 October 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Objectives and Activities

The objects of TeleEEG are to relieve sickness and to preserve health among people with epilepsy in developing countries by providing or assisting in the provision of electroencephalogram (EEG) equipment, financial assistance, support, education and practical advice. Further, interpretation and reporting of EEGs produced by Epilepsy Clinics in the developing world is carried out remotely by our team of volunteer doctors.

The main activities undertaken over the period of 1st November 2021 to 31st October 2022 include the following:

1. The provision of EEG machines and/or service to 9 new TeleEEG clinics in the developing world plus the replacement or addition of resources for a further 2 existing clinics including electrodes and replacement peripherals. This allowed clinics to record the EEGs in patients with potential epilepsy.
2. Training of staff for 9 new clinics in 5 countries both locally delivered on-site and online remotely. The staff can now competently carry out EEGs and upload them for reporting.
3. The recruitment of an additional 17 volunteer professional EEG interpreters, from 59 new applicants, bringing the recruited team total to 120. These volunteers are qualified neurologists or clinical neurophysiologists. They download the EEGs, interpret them and then send a report to the relevant clinics. Not all are active at all times, some take extended breaks from volunteering from time to time depending on personal commitments.
4. Ongoing support, communications and infrastructure required to maintain service in low- and middle-income countries - through the TeleEEG clinics previously set-up and this year's addition of 9 new clinics. Total Clinics world-wide: 61, in 25 countries.
5. The interpretation of 3,398 EEGs in the period. This has meant improved management for patients, helping to identify epilepsy and the type of epilepsy.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2022

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution by volunteers

The contribution made by volunteers to the service this year has been invaluable. Their skills have been given free of charge and they have interpreted 3,398 EEGs this year. The value of their time contribution in fiscal terms this year equates to £509,700 worth of specialist medical volunteer input in training, consultancy and diagnosis. This has meant that a large number of people have benefited from accurate epilepsy diagnosis and hence appropriate management.

Through our total activities to date, from inception of the TeleEEG as a concept in 2010 and proof of pilot in 2011 through to this our fifth year as a registered charity, we have raised total funds and donations in excess of £205,000.

This has been leveraged into over £2.5 million worth of high value medical consultancy and equipment provision, despite the extreme scarcity of these resources in situ globally.

Over 20,000 cases have been diagnosed by the TeleEEG team to date, in low- and middle-income countries worldwide.

The resultant quality of life improvements for patients diagnosed with and treated for epilepsy via TeleEEG, and their families are well documented in our website.

TeleEEG

Trustees' Annual Report (*continued*)

Year Ended 31 October 2022

Achievements and Performance

New Clinics Enabled 2021 - 2022

Bolivia - Hospital de Ninos de Santa Cruz
Bolivia - Hospital San Juan de Dios
Bolivia - Hospital Santa Bárbara Sucre
Ecuador - Hospital Maria Velasco Ibarra Tena
Ecuador - Hospital St Cruz Galapagos
Lesotho - Makoanyane Military Hospital
Nigeria - Haske Dominican Hospital, Dabai in Zuru, Kebbi State
Nigeria - University of Port Harcourt Teaching Hospital, Rivers State
Ukraine - St. Nicholas Lviv City Children's Hospital

Additional resources donated to existing clinics

Kenya - Kisii Hospital
Nigeria - University College Hospital
Haiti - Polyclinique 209
Cameroon - Etougebe Baptist Hospital, Yaounde
Pakistan, Nawabsha, Epilepsy Medicare Foundation (Clinic Surgery Visit for Further Training)

Existing TeleEEG Clinics

We have continued to provide charitable support to 52 existing TeleEEG clinics in 21 countries during the year, providing them with ongoing advice, training and remote diagnosis of epilepsy by telemedicine through our system and team, as required.

Enabled clinics at 31st October 2022

Bolivia - Hospital de Ninos de Santa Cruz
Bolivia - Hospital San Juan de Dios
Bolivia - Hospital Santa Bárbara Sucre
Cameroon - Etougebe Baptist Hospital, Yaounde
D R Congo - Lubumbashi Clinic
D R Congo - Bukavu General Hospital Clinic
Ecuador - Hospital Maria Velasco Ibarra Tena
Ecuador - Hospital St Cruz Galapagos
eSwatini - Mbabane Hospital
Ethiopia - Gondar Epilepsy Clinic
Guatemala - Grace Epilepsy Clinic
Guinea - Chu de Conakry Hospital
Guyana Epilepsy Clinic
Haiti - Polyclinique 209
India - Arpana Hospital
Iraq - Sakooni Neuroscience Center
Kenya - Kenyatta National Hospital
Kenya - Kisii Hospital
Kenya - Lugulu Mission Hospital
Kenya - Nandi Hills Medical Centre
Kenya - Nyamira Hospital
Kenya - FPE Epilepsy Neurology Centre

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2022

Lesotho - Makoanyane Military Hospital
Mali - Centre Medical Alliance Hospital
Myanmar - Childrens Hospital Mandalay
Myanmar - Mandalay Hospital
Myanmar - Myitkyina Hospital
Myanmar - Sitatu Hospital
Nepal - Dhulkhel Hospital
Nepal - Tribhuvan University Teaching Hospital
Nigeria - Benin Teaching Hospital
Nigeria - Benin University Teaching Hospital, EDO
Nigeria - Carebridge Clinics
Nigeria - Federal Medical Centre, Abia State
Nigeria - Federal Neuropsychiatric Hospital Lagos
Nigeria - Ganop Medical Physiology Unit, Awka
Nigeria - Haske Dominican Hospital, Kebbi State
Nigeria - Human Race Clinic
Nigeria - Ilorin Teaching Hospital
Nigeria - Leo's Medical Diagnostic Centre Lagos
Nigeria - University of Port Harcourt Teaching Hospital, Rivers State
Nigeria - Obafemi Awolowo University Ile-Ife
Nigeria - University of Port Harcourt Teaching Hospital, Rivers State
Nigeria - University College Hospital
Nigeria - University of Nigeria Teaching Hospital
Nigeria - Usmanu Danfodiyo UTH
Pakistan - Najam Medical Centre
Pakistan - Nawabshah Sindh Hospital
Pakistan - Noushehro Feroz Sindh Clinic
Pakistan - Pakhtunkhwa Neurodiagnostic Center
Rwanda - Ndera Hospital
The Gambia - FESS-GAM Epilepsy Centre - Banjul
Uganda - Mbabara Hospital
Uganda - Mulago Hospital
Ukraine - St. Nicholas Lviv City Children's Hospital
Zambia - Country Travellers Clinic-Lusaka
Zambia - University Teaching Hospital - Lusaka
Zambia - Levy Mwanawasa UTH - Lusaka
Zambia - Chainama Hills College Hospital - Lusaka
Zambia - Ndola Teaching Hospital - Ndola
Zambia - Arthur Davison Children's Hospital - Ndola
Zambia - Kitwe Teaching Hospital - Kitwe
Zambia - Buchi Community Clinic Chimwemwe
Zambia - Livingstone General Hospital - Livingstone
Zimbabwe - Bulawayo Hospital
Zimbabwe - Epilepsy Resource Centre

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2022

Other information

Significant donations received in the period:

Darlington Rotary £240
Event Cumbria H Potts £1,673
ROW Foundation £4,625
Bespoke Healthcare £10,000
Electrodiagnostic £6,000

Working partnerships continue with:

- ROW Foundation
- Rotary International
- American Clinical Neurophysiology Society (ACNS)
- UK Centre for Process Innovation (CPI)
- BrainCapture.dk

We were successful this year in registering TeleEEG as a trademark in the US. As such this is now in place for both Europe and US.

Financial Review

TeleEEG received a total of £44,077 for the period 1st Nov 2021 to 31st October 2022. This was made up of donations from individuals. Outgoings were for the purchase of EEG machines and the cost of travel for in person training, costing a total of £40,250. This left £19,507 in our funds.

Reserves policy

The charity does not have a regular income from donations. When this occurs, it will be our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

On 31st October 2022 our reserves were £15,032.

Although charity donations are small, this continues to improve. The organisation is underpinned by our greatest strength - an ability to leverage scarce specialist medical skills through our global team of volunteering neurophys consultants, innovative technological approach and virtual organisation.

Structure, Governance and Management

TeleEEG is a Charitable Incorporated Organisation governed by its constitution.

Trustee selection methods

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees) of our constitution, or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2022

Reference and Administrative Details

Registered charity name	TeleEEG
Charity registration number	1168877
Principal office	11 Windsor Road Whitley Bay Tyne & Wear NE25 8EE

The Trustees

Anne Clarke
Michael Wright
Dr Stephen Coates
Dr Tan Chong Tin
Charlotte Stow

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP
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The trustees' annual report was approved on 14 August 2023 and signed on behalf of the board of trustees by:



Dr Stephen Coates
Trustee

TeleEEG

Independent Examiner's Report to the Trustees of TeleEEG

Year Ended 31 October 2022

I report to the trustees on my examination of the financial statements of TeleEEG ('the charity') for the year ended 31 October 2022.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

19 August 2023

TeleEEG

Statement of Financial Activities

Year Ended 31 October 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	39,452	4,625	44,077	23,746
Total income		<u>39,452</u>	<u>4,625</u>	<u>44,077</u>	<u>23,746</u>
Expenditure					
Expenditure on charitable activities	5,6	35,625	4,625	40,250	28,252
Total expenditure		<u>35,625</u>	<u>4,625</u>	<u>40,250</u>	<u>28,252</u>
Net income/(expenditure) and net movement in funds		<u>3,827</u>	<u>—</u>	<u>3,827</u>	<u>(4,506)</u>
Reconciliation of funds					
Total funds brought forward		11,205	4,475	15,680	20,186
Total funds carried forward		<u>15,032</u>	<u>4,475</u>	<u>19,507</u>	<u>15,680</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

TeleEEG

Statement of Financial Position

31 October 2022

	Note	2022 £	2021 £
Current Assets			
Debtors	10	9,959	9,959
Cash at bank and in hand		9,848	5,961
		<u>19,807</u>	<u>15,920</u>
Creditors: amounts falling due within one year	11	300	240
Net Current Assets		<u>19,507</u>	<u>15,680</u>
Total Assets Less Current Liabilities		<u>19,507</u>	<u>15,680</u>
Net Assets		<u>19,507</u>	<u>15,680</u>
Funds of the Charity			
Restricted funds		4,475	4,475
Unrestricted funds		15,032	11,205
Total charity funds	12	<u>19,507</u>	<u>15,680</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 August 2023, and are signed on behalf of the board by:



Charlotte Stow
Trustee

The notes on pages 10 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Windsor Road, Whitley Bay, Tyne & Wear, NE25 8EE.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting Policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	27,052	–	27,052
ROW Foundation	–	4,625	4,625
Bespoke Health Care	10,000	–	10,000
Darlington Rotary Club	2,400	–	2,400
	<u>39,452</u>	<u>4,625</u>	<u>44,077</u>

TeleEEG

Notes to the Financial Statements (continued)

Year Ended 31 October 2022

4. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	8,633	–	8,633
ROW Foundation	–	8,788	8,788
Durham Rotary Group	275	–	275
Providence Health Foundation	–	6,050	6,050
	<u>8,908</u>	<u>14,838</u>	<u>23,746</u>

5. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	<u>35,625</u>	<u>4,625</u>	<u>40,250</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Expenditure on charitable activities	<u>17,889</u>	<u>10,363</u>	<u>28,252</u>

6. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Expenditure on charitable activities	<u>40,250</u>	<u>40,250</u>	<u>28,252</u>

7. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>240</u>

8. Staff Costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee Remuneration and Expenses

Trustees received no remuneration or expenses during the current or previous year.

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2022

10. Debtors

	2022	2021
	£	£
Gift aid debtor	<u>9,959</u>	<u>9,959</u>

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>300</u>	<u>240</u>

12. Analysis of Charitable Funds

Unrestricted funds

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
General funds	<u>11,205</u>	<u>39,452</u>	<u>(35,625)</u>	<u>15,032</u>

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2021 £
General funds	<u>20,186</u>	<u>8,908</u>	<u>(17,889)</u>	<u>11,205</u>

Restricted funds

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
ROW Foundation	<u>4,475</u>	<u>4,625</u>	<u>(4,625)</u>	<u>4,475</u>
	<u>4,475</u>	<u>4,625</u>	<u>(4,625)</u>	<u>4,475</u>

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2021 £
Providence Health Foundation	—	6,050	(6,050)	—
ROW Foundation	—	8,788	(4,313)	4,475
	<u>—</u>	<u>14,838</u>	<u>(10,363)</u>	<u>4,475</u>

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2022

13. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	15,332	4,475	19,807
Creditors less than 1 year	(300)	—	(300)
Net assets	<u>15,032</u>	<u>4,475</u>	<u>19,507</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	11,445	4,475	15,920
Creditors less than 1 year	(240)	—	(240)
Net assets	<u>11,205</u>	<u>4,475</u>	<u>15,680</u>

TeleEEG

Management Information

Year Ended 31 October 2022

The Following Pages Do Not Form Part of the Financial Statements.

TeleEEG

Detailed Statement of Financial Activities

Year Ended 31 October 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	27,052	8,633
ROW Foundation	4,625	8,788
Durham Rotary Group	—	275
Providence Health Foundation	—	6,050
Bespoke Health Care	10,000	—
Darlington Rotary Club	2,400	—
Total income	<u>44,077</u>	<u>23,746</u>
 Expenditure		
Conferences and training	—	4,097
Overseas trainers	1,050	—
Travel	24,960	2,564
Accountancy and professional fees	737	5,430
Shipping costs	2,228	2,798
IT systems and subscriptions	2,569	1,057
Bank charges and paypal fees	292	178
Donations to clinics	8,099	11,273
Website and administration	315	855
Total expenditure	<u>40,250</u>	<u>28,252</u>
 Net income/(expenditure)	<u>3,827</u>	<u>(4,506)</u>
