

TeleEEG
Financial Statements
For the Year Ending
31 October 2021

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

TeleEEG

Financial Statements

Year Ended 31 October 2021

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TeleEEG

Trustees' Annual Report

Year Ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Objectives and Activities

The objects of TeleEEG are to relieve sickness and to preserve health among people with epilepsy in developing countries by providing or assisting in the provision of electroencephalogram (EEG) equipment, financial assistance, support, education and practical advice. Further, interpretation and reporting of EEGs produced by Epilepsy Clinics in the developing world is carried out remotely by our team of volunteer doctors.

Despite continuing Covid travel restrictions preventing planned enablement activities, the main activities undertaken over the period of 1st November 2020 to 31st October 2021 include the following:

1. The provision of EEG machines and/or service to 6 TeleEEG clinics in the developing world plus the replacement or addition of resources for a further 5 existing clinics including electrodes and replacement peripherals. This allowed clinics to record the EEGs in patients with potential epilepsy.
2. Training of staff for 6 new clinics in 6 countries both locally delivered on-site and online remotely. The staff can now competently carry out EEGs and upload them for reporting.
3. The recruitment of an additional 9 volunteer professional EEG interpreters, bringing the recruited team total to 103. These volunteers are qualified neurologists or clinical neurophysiologists. They download the EEGs, interpret them and then send a report to the relevant clinics. Not all are active at all times, some take extended breaks from volunteering from time to time depending on personal commitments.
4. Ongoing support, communications and infrastructure required to maintain service in low- and middle-income countries - through the TeleEEG clinics previously set-up and this year's addition of 3 new clinics. Total Clinics world-wide: 52, in 21 countries.
5. The interpretation of 2,697 EEGs in the period. This has meant improved management for patients, helping to identify epilepsy and the type of epilepsy.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2021

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution by volunteers

The contribution made by volunteers to the service this year has been invaluable. Their skills have been given free of charge and they have interpreted 2,697 EEGs this year. The value of their time contribution in fiscal terms this year equates to £404,550 worth of specialist medical volunteer input in training, consultancy and diagnosis. This has meant that a large number of people have benefited from accurate epilepsy diagnosis and hence appropriate management.

Through our total activities to date, from inception of the TeleEEG as a concept in 2010 and proof of pilot in 2011 through to this our fourth year as a registered charity, we have raised total funds and donations in excess of £180,000.

This has been leveraged into over £2 million worth of high value medical consultancy and equipment provision, despite the extreme scarcity of these resources in situ globally.

Over 19,400 cases have been diagnosed by the TeleEEG team to date, in low- and middle-income countries worldwide.

The resultant quality of life improvements for patients diagnosed with and treated for epilepsy via TeleEEG, and their families are well documented in our website testimonial, see 'Epilepsy and Me'.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2021

Achievements and Performance

New Clinics Enabled 2020 - 2021

Iraq - Sakooni Neuroscience Center, Najaf.

Democratic Republic of Congo, Bukavu Hospital.

Gambia, Chimaltenago, FESS-GAM, Centre Medical Alliance, Edward Francis Teaching Hospital.

Nigeria, Ife Ife, Engu, Department of Paediatrics, University of Nigeria Teaching Hospital Zambia, Lusaka Ministry of Justice

Zimbabwe Harare Epilepsy Clinic

Test Deliveries Pre-Onboarding

Mongolia, Ulaanbaatar Rhamed Clinic, Mahatma-Gandhi St. Building -

Sierra Leone, Ola During Children's Hospital Freetown

Additional resources donated to existing clinics

DRC, Lubumbashi, ASLEK

Kenya, Kisii Ram Hopsital

Mali, Bamako Centre Medical Alliance, Hamdallaye

Nigeria, Ibadan, Department of Paediatrics, University College Hospital

Pakistan, Nawabsha, Epilepsy Medicare Foundation

Existing TeleEEG Clinics

We have continued to provide charitable support to 52 existing TeleEEG clinics in 21 countries during the year, providing them with ongoing advice, training and remote diagnosis of epilepsy by telemedicine through our system and team, as required.

Enabled clinics at 31st Oct 2021

Cameroon - Etougebe Baptist Hospital, Yaounde

D R Congo - Lubumbashi Clinic

D R Congo - Bukavu General Hospital Clinic

eSwatini - Mbabane Hospital

Ethiopia - Gondar Epilepsy Clinic

Guatemala - Grace Epilepsy Clinic

Guinea - Chu de Conakry Hospital

Guyana Epilepsy Clinic

Haiti - Polyclinique 209

India - Arpana Hospital

Iraq - Sakooni Neuroscience Center

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2021

Kenya - Kenyatta National Hospital
Kenya - Kisii Hospital
Kenya - Lugulu Mission Hospital
Kenya - Nandi Hills Medical Centre
Kenya - Nyamira Hospital
Kenya - FPE Epilepsy Neurology Centre
Mali - Centre Medical Alliance Hospital
Myanmar - Childrens Hospital Mandalay
Myanmar - Mandalay Hospital
Myanmar - Myitkyina Hospital
Myanmar - Sitatu Hospital
Nepal - Dhulkhel Hospital
Nepal - Tribhuvan University Teaching Hospital
Nigeria - Benin Teaching Hospital
Nigeria - Benin University Teaching Hospital, EDO
Nigeria - Carebridge Clinics
Nigeria - Federal Medical Centre, Abia State
Nigeria - Federal Neuropsychiatric Hospital Lagos
Nigeria - Ganop Medical Physiology Unit, Awka
Nigeria - Haske Dominican Hospital, Kebbi State
Nigeria - Human Race Clinic
Nigeria - Ilorin Teaching Hospital
Nigeria - Leo's Medical Diagnostic Centre Lagos
Nigeria - Obafemi Awolowo University Ile-Ife
Nigeria - University of Port Harcourt Teaching Hospital, Rivers State
Nigeria - University College Hospital
Nigeria - University of Nigeria Teaching Hospital
Nigeria - Usmanu Danfodiyo UTH
Pakistan - Najam Medical Centre
Pakistan - Nawabshah Sindh Hospital
Pakistan - Noushehro Feroz Sindh Clinic
Pakistan - Pakhtunkhwa Neurodiagnostic Center
Rwanda - Ndera Hospital
The Gambia - FESS-GAM Epilepsy Centre - Banjul
Uganda - Mbabara Hospital
Uganda - Mulago Hospital
Zambia - Country Travellers Clinic-Lusaka
Zambia - University Teaching Hospital - Lusaka
Zambia - Levy Mwanawasa UTH - Lusaka
Zambia - Chainama Hills College Hospital - Lusaka
Zambia - Ndola Teaching Hospital - Ndola
Zambia - Arthur Davison Children's Hospital - Ndola
Zambia - Kitwe Teaching Hospital - Kitwe
Zambia - Buchi Community Clinic Chimwemwe -
Zambia - Livingstone General Hospital - Livingstone
Zimbabwe - Bulawayo Hospital
Zimbabwe - Epilepsy Resource Centre

TeleEEG

Trustees' Annual Report (*continued*)

Year Ended 31 October 2021

A second significant further donation was received in the period from a private benefactor in Nigeria, £6,000 was received for a new clinic in Ife, Ife.

Rotary Club of Durham, UK generously gifted £275.

Due to continued Coronavirus pandemic lockdown and travel restrictions, there has been a continued delay in new clinic deployments where first-foot is required to establish presence.

Sierra Leone, Sudan and Mongolia are all planned clinics urgently awaiting service that may be assisted with the help of this donation once restrictions ease.

A further \$8,000 has kindly been donated by ROW Foundation, USA, towards the enablement of two TeleEEG clinics in Sierra Leone. To be deployed as soon as possible after lockdown is lifted.

Working partnerships continue with:

- ROW Foundation
- American Clinical Neurophysiology Society (ACNS)
- UK Centre for Process Innovation (CPI)
- BrainCapture.dk

We have been successful this year in registering TeleEEG as a trademark in Europe, having received registration in the UK. Application submitted and pending for US.

Financial Review

TeleEEG received a total of £23,746 for the period 1st Nov 2020 to 31st October 2021 entirely from donations. Outgoings were for the purchase of EEG machines, travel and overheads, costing a total of £28,252. This left £15,680 in our funds.

Reserves policy

The charity does not have a regular income from donations. When this occurs it will be our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

On 31st October 2021 our reserves were £11,205.

Although charity donations are small, this continues to improve with marketing and is underpinned by our greatest strength - an ability to leverage scarce specialist medical skills through our global team of volunteering neurophys consultants.

Structure, Governance and Management

TeleEEG is a Charitable Incorporated Organisation governed by its constitution.

Trustee selection methods

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees) of our constitution, or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2021

Reference and Administrative Details

Registered charity name	TeleEEG
Charity registration number	1168877
Principal office	11 Windsor Road Whitley Bay Tyne & Wear NE25 8EE

The Trustees

Anne Clarke
Michael Wright
Dr Stephen Coates
Dr Tan Chong Tin
Charlotte Stow

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT
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The trustees' annual report was approved on 25th August 2022 and signed on behalf of the board of trustees by:



Dr Stephen Coates
Trustee

TeleEEG

Independent Examiner's Report to the Trustees of TeleEEG

Year Ended 31 October 2021

I report to the trustees on my examination of the financial statements of TeleEEG ('the charity') for the year ended 31 October 2021.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

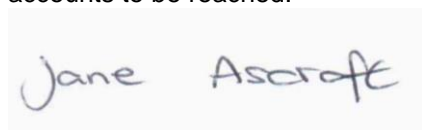
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

TeleEEG

Statement of Financial Activities

Year Ended 31 October 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	8,908	14,838	23,746	36,273
Total income		<u>8,908</u>	<u>14,838</u>	<u>23,746</u>	<u>36,273</u>
Expenditure					
Expenditure on charitable activities	5,6	17,889	10,363	28,252	24,199
Total expenditure		<u>17,889</u>	<u>10,363</u>	<u>28,252</u>	<u>24,199</u>
Net (expenditure)/income and net movement in funds		<u>(8,981)</u>	<u>4,475</u>	<u>(4,506)</u>	<u>12,074</u>
Reconciliation of funds					
Total funds brought forward		20,186	–	20,186	8,112
Total funds carried forward		<u>11,205</u>	<u>4,475</u>	<u>15,680</u>	<u>20,186</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

TeleEEG

Statement of Financial Position

31 October 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	10	9,959	9,959
Cash at bank and in hand		5,961	10,467
		<u>15,920</u>	<u>20,426</u>
Creditors: amounts falling due within one year	11	<u>240</u>	<u>240</u>
Net Current Assets		<u>15,680</u>	<u>20,186</u>
Total Assets Less Current Liabilities		<u>15,680</u>	<u>20,186</u>
Net Assets		<u>15,680</u>	<u>20,186</u>
Funds of the Charity			
Restricted funds		4,475	–
Unrestricted funds		<u>11,205</u>	<u>20,186</u>
Total charity funds	12	<u>15,680</u>	<u>20,186</u>

These financial statements were approved by the board of trustees and authorised for issue on 25th August 2022, and are signed on behalf of the board by:



Charlotte Stow
Trustee

The notes on pages 10 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Windsor Road, Whitley Bay, Tyne & Wear, NE25 8EE.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting Policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	8,633	—	8,633
ROW Foundation	—	8,788	8,788
Durham Rotary Group	275	—	275
Providence Health Foundation	—	6,050	6,050
	<u>8,908</u>	<u>14,838</u>	<u>23,746</u>

TeleEEG

Notes to the Financial Statements (continued)

Year Ended 31 October 2021

4. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	19,497	—	19,497
ROW Foundation	5,902	—	5,902
Durham Elvet Rotary Group	6,000	—	6,000
Gift aid	4,874	—	4,874
	<u>36,273</u>	<u>—</u>	<u>36,273</u>

5. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Expenditure on charitable activities	<u>17,889</u>	<u>10,363</u>	<u>28,252</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Expenditure on charitable activities	<u>24,199</u>	<u>—</u>	<u>24,199</u>

6. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Expenditure on charitable activities	<u>28,252</u>	<u>28,252</u>	<u>24,199</u>

7. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>240</u>	<u>240</u>

8. Staff Costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2021

9. Trustee Remuneration and Expenses

Charlotte Stow was paid £nil (2021 - £9,600) during the year for administrative and operational support. Other than that the trustees received no remuneration or expenses during the current or previous year.

10. Debtors

	2021 £	2020 £
Gift aid debtor	<u>9,959</u>	<u>9,959</u>

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>240</u>	<u>240</u>

12. Analysis of Charitable Funds

Unrestricted funds

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2021 £
General funds	<u>20,186</u>	<u>8,908</u>	<u>(17,889)</u>	<u>11,205</u>

	At 1 November 2 019 £	Income £	Expenditure £	At 31 October 20 20 £
General funds	<u>8,112</u>	<u>36,273</u>	<u>(24,199)</u>	<u>20,186</u>

Restricted funds

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2021 £
Providence Health Foundation	—	6,050	(6,050)	—
ROW Foundation	—	<u>8,788</u>	<u>(4,313)</u>	<u>4,475</u>
	<u>—</u>	<u>14,838</u>	<u>(10,363)</u>	<u>4,475</u>

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2021

13. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	11,445	4,475	15,920
Creditors less than 1 year	(240)	—	(240)
Net assets	<u>11,205</u>	<u>4,475</u>	<u>15,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	20,426	—	20,426
Creditors less than 1 year	(240)	—	(240)
Net assets	<u>20,186</u>	<u>—</u>	<u>20,186</u>

TeleEEG

Management Information

Year Ended 31 October 2021

The Following Page Does Not Form Part of the Financial Statements.

TeleEEG

Detailed Statement of Financial Activities

Year Ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	8,633	19,497
ROW Foundation	8,788	5,902
Durham Elvet Rotary Group	—	6,000
Gift aid	—	4,874
Durham Rotary Group	275	—
Providence Health Foundation	6,050	—
Total income	<u>23,746</u>	<u>36,273</u>
 Expenditure		
Conferences and training	4,097	—
Travel	2,564	4,425
Accountancy and professional fees	5,430	1,158
Shipping costs	2,798	—
IT systems and subscriptions	1,057	2,299
Bank charges and paypal fees	178	54
Donations to clinics	11,273	5,093
Advertising and website	855	1,570
Admin and operational support	—	9,600
Total expenditure	<u>28,252</u>	<u>24,199</u>
 Net (expenditure)/income	<u>(4,506)</u>	<u>12,074</u>
