

TeleEEG
Financial Statements
For the Year Ending
31 October 2020

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

TeleEEG

Financial Statements

Year Ended 31 October 2020

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TeleEEG

Trustees' Annual Report

Year Ended 31 October 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

Objectives and Activities

The objects of TeleEEG are to relieve sickness and to preserve health among people with epilepsy in developing countries by providing or assisting in the provision of electroencephalogram (EEG) equipment, financial assistance, support, education and practical advice. Further, interpretation and reporting of EEGs produced by Epilepsy Clinics in the developing world is carried out remotely by our team of volunteer doctors.

Despite being significantly hindered by the Coronavirus pandemic, the main activities undertaken over the period of 1st November 2019 to 31st October 2020 include the following:

1. The provision of EEG machines and/or service to 4 TeleEEG clinics in the developing world plus the replacement for 1 existing clinic machine in ESWATINI where previously supplied equipment had failed. This allowed clinics to record the EEGs in patients with potential epilepsy.
2. Training of staff for 4 new clinics in 4 countries both locally delivered on-site and online remotely. The staff can now competently carry out EEGs and upload them for reporting.
3. The recruitment of an additional 9 volunteer professional EEG interpreters, bringing the team total to 54. These volunteers are qualified neurologists or clinical neurophysiologists. They download the EEGs, interpret them and then send a report to the relevant clinics.
4. Ongoing support, communications and infrastructure required to maintain service in low- and middle-income countries - through the TeleEEG clinics previously set-up and this year's addition of 3 new clinics. Total Clinics world-wide: 36, in 17 countries.
5. The interpretation of 1,703 EEGs in the period. This has meant improved management for patients, helping to identify epilepsy and the type of epilepsy.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2020

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Contribution by volunteers

The contribution made by volunteers to the service this year has been invaluable. Their skills have been given free of charge and they have interpreted 1,703 EEGs this year. The value of their time contribution in fiscal terms this year equates to £255,450 worth of specialist medical volunteer input in training, consultancy and diagnosis. This has meant that a large number of people have benefited from accurate epilepsy diagnosis and hence appropriate management.

Through our total activities to date, from inception of the TeleEEG as a concept in 2010 and proof of pilot in 2011 through to this our third year as a registered charity, we have raised total funds and donations in excess of £150,000.

This has been leveraged into over £1.5 million worth of high value medical consultancy and equipment provision, despite the extreme scarcity of these resources in situ globally.

Over 16,700 cases have been diagnosed by the TeleEEG team to date, in low- and middle-income countries worldwide.

The resultant quality of life improvements for patients diagnosed with and treated for epilepsy via TeleEEG, and their families are well documented in our website testimonial, see 'Epilepsy and Me'.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2020

Achievements and Performance

New Clinics Enabled 2019 - 2020

Haiti

An EEG machine was donated to Haiti Polyclinique Clinic - in Port au Prince in February 2020. Successful training in EEG tests was carried out remotely with 2 staff members.

Democratic Republic of Congo (DRC)

In April 2020, an EEG machine was donated to ASLEK Foundation for the Lubumbashi Clinic. Remote training in EEG tests was carried out in person with staff members.

This was facilitated by a £1,500 donation made by the Rotary International Club of Darlington, UK. News of which was featured in the national Rotary GB&NI Magazine as well as interviews on BBC Radio regionally.

Kenya

In June 2020 an EEG machine was donated to set up a further clinic FPE Epilepsy and Neurology clinic, Malindi. Successful training in EEG tests was carried out in person with 2 staff members.

Pakistan

In October 2020, an EEG machine was donated to our second clinic in Pakistan. Successful training in EEG tests was provided locally by our first clinic team. This collaboration facilitated remote enablement.

With 2 staff members using EEG machines already there to enable support provision.

Eswatini

A replacement EEG machine was donated to Eswatini epilepsy clinic in lieu of the original machine which after a due number of years had failed to operate.

Furthermore, training materials were supplied to Teaching Hospitals in Nyla, Sudan, Gambia, Zanzibar and Liberia.

Existing TeleEEG Clinics

We have continued to provide charitable support to 34 existing TeleEEG clinics during the year as follows, providing them with ongoing advice, training and remote diagnosis of epilepsy by telemedicine through our system and team.

Other Achievements

A second significant further donation was received in the period from Rotary International Club of Durham Elvet, UK who generously gifted £6,000 for a new clinic to be set-up. Due to continued Coronavirus pandemic lockdown and travel restrictions, there has been a continued delay in new clinic deployments where first-foot is required to establish presence.

DRC, Sudan and Gambia are all planned clinics urgently awaiting service that may be assisted with the help of this donation once restrictions ease.

A further \$12,000 has kindly been pledged by ROW Foundation, USA, for the enablement of two TeleEEG clinics in Sierra Leone. To be deployed as soon as possible after lockdown is lifted.

Working partnerships established with:

TeleEEG

Trustees' Annual Report (*continued*)

Year Ended 31 October 2020

- American Clinical Neurophysiology Society (ACNS)
- SpaceX - Starlink Satellites
- UK Centre for Process Innovation (CPI)
- BrainCapture.dk

TeleEEG invited to submit a chapter, since published, in the medical reference book: 'Innovations in Global Mental Health', edited by Dr Samuel O. Okpaku. The chapter was on the 'Role of Technology' and focused on "Helping epilepsy diagnosis in the developing world through TeleEEG"

We have been successful this year in registering TeleEEG as a trademark in the UK. Applications submitted and pending for Europe and the US.

Financial Review

TeleEEG received a total of £36,273 for the period 1st Nov 2019 to 31st October 2020 entirely from donations. Outgoings were for the purchase of EEG machines, travel and overheads, costing a total of £12,074. This left £20,186 in our funds.

Reserves policy

The charity does not have a regular income from donations. When this occurs it will be our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

On 31st October 2020 our reserves were £20,186.

Although charity donations are small, this continues to improve with marketing and is underpinned by our greatest strength - an ability to leverage scarce specialist medical skills through our global team of volunteering neurophys consultants.

Structure, Governance and Management

TeleEEG is a Charitable Incorporated Organisation governed by its constitution.

Trustee selection methods

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees) of our constitution, or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded.

TeleEEG

Trustees' Annual Report *(continued)*

Year Ended 31 October 2020

Reference and Administrative Details

Registered charity name	TeleEEG
Charity registration number	1168877
Principal office	11 Windsor Road Whitley Bay Tyne & Wear NE25 8EE

The Trustees

Anne Clarke
Michael Wright
Dr Stephen Coates
Dr Tan Chong Tin
Charlotte Stow

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP
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The trustees' annual report was approved on 30th August 2021 and signed on behalf of the board of trustees by:



Dr Stephen Coates
Trustee

TeleEEG

Independent Examiner's Report to the Trustees of TeleEEG

Year Ended 31 October 2020

I report to the trustees on my examination of the financial statements of TeleEEG ('the charity') for the year ended 31 October 2020.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

TeleEEG

Statement of Financial Activities

Year Ended 31 October 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	36,273	36,273	22,896
Total income		<u>36,273</u>	<u>36,273</u>	<u>22,896</u>
Expenditure				
Expenditure on charitable activities	5,6	24,199	24,199	16,402
Total expenditure		<u>24,199</u>	<u>24,199</u>	<u>16,402</u>
Net income and net movement in funds		<u>12,074</u>	<u>12,074</u>	<u>6,494</u>
Reconciliation of funds				
Total funds brought forward		8,112	8,112	1,618
Total funds carried forward		<u>20,186</u>	<u>20,186</u>	<u>8,112</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

TeleEEG

Statement of Financial Position

31 October 2020

	Note	2020 £	2019 £
Current Assets			
Debtors	9	9,959	5,085
Cash at bank and in hand		<u>10,467</u>	<u>3,267</u>
		20,426	8,352
Creditors: amounts falling due within one year	10	<u>240</u>	<u>240</u>
Net Current Assets		20,186	8,112
Total Assets Less Current Liabilities		<u>20,186</u>	<u>8,112</u>
Net Assets		<u>20,186</u>	<u>8,112</u>
Funds of the Charity			
Unrestricted funds		<u>20,186</u>	<u>8,112</u>
Total charity funds	11	<u>20,186</u>	<u>8,112</u>

These financial statements were approved by the board of trustees and authorised for issue on 30th August 2021, and are signed on behalf of the board by:



Charlotte Stow
Trustee

The notes on pages 9 to 13 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Windsor Road, Whitley Bay, Tyne & Wear, NE25 8EE.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting Policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	19,497	19,497	18,624	18,624
ROW Foundation	5,902	5,902	—	—
Hexham Rotary Group	6,000	6,000	—	—
Gift aid	4,874	4,874	4,272	4,272
	<u>36,273</u>	<u>36,273</u>	<u>22,896</u>	<u>22,896</u>

5. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Expenditure on charitable activities	<u>24,199</u>	<u>24,199</u>	<u>16,402</u>	<u>16,402</u>

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Notes to the Financial Statements *(continued)*

Year Ended 31 October 2020

6. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Expenditure on charitable activities	<u>24,199</u>	<u>24,199</u>	<u>16,402</u>

7. Staff Costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

8. Trustee Remuneration and Expenses

Charlotte Stow was paid £9,600 during the year for administrative and operational support. Other than that the trustees received no remuneration or expenses during the current or previous year.

9. Debtors

	2020 £	2019 £
Gift aid debtor	<u>9,959</u>	<u>5,085</u>

10. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>240</u>	<u>240</u>

11. Analysis of Charitable Funds

Unrestricted funds

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2020 £
General funds	<u>8,112</u>	<u>36,273</u>	<u>(24,199)</u>	<u>20,186</u>

	At 1 November 2018 £	Income £	Expenditure £	At 31 October 2019 £
General funds	<u>1,618</u>	<u>22,896</u>	<u>(16,402)</u>	<u>8,112</u>

TeleEEG

Notes to the Financial Statements *(continued)*

Year Ended 31 October 2020

12. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	20,426	20,426
Creditors less than 1 year	(240)	(240)
Net assets	<u>20,186</u>	<u>20,186</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	8,352	8,352
Creditors less than 1 year	(240)	(240)
Net assets	<u>8,112</u>	<u>8,112</u>

TeleEEG

Management Information

Year Ended 31 October 2020

The Following Pages Do Not Form Part of the Financial Statements.

TeleEEG

Detailed Statement of Financial Activities

Year Ended 31 October 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	19,497	18,624
ROW Foundation	5,902	—
Hexham Rotary Group	6,000	—
Gift aid	4,874	4,272
Total income	<u>36,273</u>	<u>22,896</u>
 Expenditure		
Travel	4,425	2,190
Accountancy and professional fees	1,158	240
IT systems and subscriptions	2,299	2,676
Bank charges and paypal fees	54	6
Purchase of TeleEEG equipment	5,093	4,890
Advertising and website	1,570	—
Admin and operational support	9,600	6,400
Total expenditure	<u>24,199</u>	<u>16,402</u>
 Net income	<u>12,074</u>	<u>6,494</u>
