

# GILGAL CHRISTIAN CENTRE

England & Wales · Charity number 1168875

## Details

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**Other names** GCC

**Status** Registered

**Legal form** Trust

**Registered** 2016-08-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 41 Louise Gardens  
Rainham  
RM13 8LH

**Phone** 07908856188

**Email** [debofol@yahoo.com](mailto:debofol@yahoo.com)

**Website** [gilgalchristiancentre.ord/outreach](http://gilgalchristiancentre.ord/outreach)

## Activities

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**Objects:** 1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE EAST OF LONDON AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.2. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE EAST OF LONDON AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEE MAY FROM TIME TO TIME THINK FIT3. TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE EAST OF LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

**Activities:** 1. Activities description are: religious activities, education, training and help for children, the young and the elderly. Sunday services are lead by Pastor, trustees and elders in a friendly environment. Evangelism programmes are conducted regularly.2. The charity is located in London.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** People With Disabilities

## Geography

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- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£56,871	£36,082	-	-
2023-12-31	£29,196	£26,648	-	-
2022-12-31	£36,034	£29,883	-	-
2021-12-31	£19,925	£35,596	-	-
2020-12-31	£30,902	£22,665	-	-

## Trustees

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Name	Role	Appointed
Afolabi Kayode Abimbola		2025-03-02
FOLASADE MOSOLAPE ADEBAYO		2011-01-01
KAYODE ABRAHAM MAYAH		2011-01-01
Stella Olujemisi Fanimó		2025-03-02
TITI ARIKE OLADOSUN		2011-01-01

**GILGAL CHRISTIAN CENTRE**

England & Wales - Charity number 1168875

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# Accounts

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**GILGAL CHRISTIAN CENTRE**  
**FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER 2024**

**Charity Number - 1168875**

**GILGAL CHRISTIAN CENTRE**  
**31<sup>ST</sup> DECEMBER 2024**

**Trustees**

**Mrs Folasade Mosolape Adebayo**

**Mr Kayode Abraham Mayah**

**Mrs Titi Arike Oladosun**

**Minister in Charge**

**Rev A Adebayo**

**Charity number**

**1168875**

**Registered address**

**41 Louise Gardens**

**Essex**

**RM13 8LH**

**Accountants**

**Abica Phil & Co**

**Financial Accountants**

**1 Cotleigh Road**

**West Hampstead**

**London**

**NW6 2NL**

**Bankers**

**Lloyds**

# **GILGAL CHRISTIAN CENTRE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> December 2024**

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# **GILGAL CHRISTIAN CENTRE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> December 2024**

The trustees' present their report and accounts for the period ended 31<sup>st</sup> December 2024 as below:

### **Principal activities**

The charity's principal activity during the year continued to be religious activities, education, and training, and help for children, the young and the elderly.

### **Activities and achievements**

We would like to thank God for his Grace and Mercy. He has kept and sustained us this year again. We would like also to thank all members especially the faithful ones for their constant financial contributions and support of the Ministry. We also want to thank our Senior Pastor for being both our spiritual father and a huge financial contributor to our church.

This report shows our financial position at the end of the year. Every effort is made to account properly for the resources God has laid into our hands and we believe we will continue to do the same in future.

The board of trustees are satisfied with the performance of the charity during the year and its position to continue its activities during the coming year. The charity's assets are adequate to fulfil its obligation. We have ended the year with a surplus.

**GILGAL CHRISTIAN CENTRE**  
**TRUSTEES ANNUAL REPORT** (*continued*)

**YEAR ENDED 31<sup>st</sup> December 2024**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 26<sup>th</sup> February 2025.



Kayode Abraham Mayah

Chairman Trustees

# GILGAL CHRISTIAN CENTRE

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31<sup>st</sup> December 2024

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether matters have come to my attention.

### BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. K. Mensan FFA, FCCA, MBA      26<sup>th</sup> February 2025  
Fellow of the Institute of  
Financial Accountants

ABICA PHIL & CO  
1 Cotleigh Road  
West Hampstead  
London NW6 2NL

# GILGAL CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31<sup>st</sup> December 2024

	Note	Total Funds		
		Unrestricted	Restricted	2024      2023
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds				
Voluntary income: donations	2	47,384	0	47,384    23,446
Gift Aid	2	9,487	0	9,487    5,750
Grants	2	0	0	0        0
Investment Income	3	0	0	0        0
<b>Total Incoming Resources</b>		<b>56,871</b>	<b>0</b>	<b>56,871    29,196</b>
 <b>RESOURCES EXPENDED</b>				
<b>Cost of generating funds:</b>				
<b>Charitable expenditure</b>	4	31,092	0	31,092    23,088
Governance Costs	5	4,990	0	4,990    3,560
<b>TOTAL RESOURCES EXPENDED</b>		<b>36,082</b>	<b>0</b>	<b>36,082    26,648</b>
<b>Net Incoming (Outgoing) Resources</b>		<b>20,789</b>	<b>0</b>	<b>20,789    2,548</b>
 Net Movement In Funds				
Balance at 1 <sup>st</sup> January	6	20,789	0	20,789    2,548
Balances at 31 <sup>st</sup> December	7	18,209	0	18,209    15,661
		<b>38,998</b>	<b>0</b>	<b>38,998    18,209</b>

All movements are in Unrestricted Funds  
The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## BALANCE SHEET

YEAR ENDED 31<sup>st</sup> December 2024

		£	2024 £	2023 £
<b>FIXED ASSETS</b>	<b>Note</b>			
Tangible assets	8		5,718	3,548
<b>CURRENT ASSETS</b>				
Debtors	9	13,487		5,750
Cash at bank/ in hand	10	<u>21,579</u>		<u>10,249</u>
		<b>31,066</b>		<b>15,999</b>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u><b>(1,786)</b></u>		(1,338)
<b>NET CURRENT ASSETS</b>			<u><b>33,280</b></u>	<u>14,661</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,998</b>	18,209
<b>CREDITORS: Amounts falling due after one year</b>	12		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>			<u><b>38,998</b></u>	<u>18,209</u>
<b>TOTAL FUNDS</b>			<u><b>38,998</b></u>	<u>18,209</u>

These financial statements were approved by the board of Trustees on 26<sup>th</sup> February 2025.



Kayode Abraham Mayah  
Minister in charge

The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2024

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

#### Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

#### Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Fixtures and Fittings	25%	straight line
Plant & Equipment	20%	straight line
Musical Equipment	25%	straight line

### 2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2024	2023
	£	£
Tithes & Offerings	47,384	23,446
Gift aid	9,487	5,750
Grants	0	0
	<u>56,871</u>	<u>29,196</u>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2024

	2024	2023
	£	£
<b>3. INVESTMENT INCOME</b>		
Bank interest received	0	0
	0	0
	0	0

### 4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2024	2023
	£	£
<b>Provision of charitable services:</b>		
Minister Expenses	5,500	3,640
Welfare	5,700	3,250
Hall Hire	9,410	8,587
Evangelism/Outreach Expenses	0	0
Printing	770	300
Air Ticket	1,000	0
Books	0	707
Hospitality	6,133	1,000
Guest Speaker	650	250
Mission	1,920	5,354
	31,092	23,088

### 5. GOVERNANCE COSTS:

	2024	2023
	£	£
Books	0	0
Subscriptions	0	0
Utilities	0	0
Professional Fees	1,678	690
General Expenses	160	0
Cleaning	0	0
Accounts Fees	648	648
Depreciation	2,504	2,222
	4,990	3,560

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31<sup>st</sup> December 2024**

### 6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	<u><b>2,504</b></u>	<u><b>2,222</b></u>

### 7. FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>At 1<sup>st</sup> January</b>	18,209	0	18,209	15,661
Surplus / (Deficit) for the year	<u>20,789</u>	<u>0</u>	<u>20,789</u>	<u>2,548</u>
<b>At 31<sup>st</sup> December</b>	<b>38,998</b>	<b>0</b>	<b>38,998</b>	18,209

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31<sup>st</sup> December 2024**

### 8. TANGIBLE FIXED ASSETS

	Musical Equipment £	Fixtures & Fittings £	Plant & Equipment £	Total Vehi2le
<b>COST:</b>				
At 1 <sup>st</sup> January 2024	14,076	1,750	4,468	20,294
Additions	<b>1,924</b>	<b>0</b>	<b>2,750</b>	<b>4,674</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December 2024</b>	<b><u>16,000</u></b>	<b><u>1,750</u></b>	<b><u>7,218</u></b>	<b><u>24,968</u></b>
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> January 2024	13,326	1,314	2,106	16,746
Charge for the year	<b>731</b>	<b>436</b>	<b>1,337</b>	<b>2,504</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December</b>	<b><u>14,057</u></b>	<b><u>1,750</u></b>	<b><u>3,443</u></b>	<b><u>19,250</u></b>
<b>NET BOOK VALUE</b>				
<b>At 31<sup>st</sup> December 2024</b>	<b>1,943</b>	<b>0</b>	<b>3,775</b>	<b>5,718</b>
At 31 <sup>st</sup> December 2023	750	436	2,362	3,548

### 9. DEBTORS

	2024 £	2023 £
Loan	4,000	0
Gift Aid	<u>9,487</u>	<u>5,750</u>
<b>Total</b>	<b>13,487</b>	<b>5,750</b>

### 10. BANK & CASH

	2024 £	2023 £
Deposit/Savings Account	0	0
Cash in hand/bank	<u>21,579</u>	<u>10,249</u>
	<b><u>21,579</u></b>	<b><u>10,249</u></b>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2024

**11. CREDITORS: Amounts falling due within one year**

	2024	2023
	£	£
Accounts Fees	648	648
Professional Fees	<u>1,138</u>	<u>690</u>
	<u>1,786</u>	<u>1,338</u>

**12. CREDITORS: Amounts falling due after one year**

	2024	2023
	£	£
	-	-

**13. TAXATION**

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**14. RELATED PARTY TRANSACTIONS**

No payments were made to trustees, or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and any trustee, or any person connected with them.

**GILGAL CHRISTIAN CENTRE**

England & Wales - Charity number 1168875

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# Accounts

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**GILGAL CHRISTIAN CENTRE**  
**FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER 2023**

**Charity Number - 1168875**

**GILGAL CHRISTIAN CENTRE**  
**31<sup>ST</sup> DECEMBER 2023**

**Trustees**

**Mrs Folasade Mosolape Adebayo**

**Mr Kayode Abraham Mayah**

**Mrs Titi Arike Oladosun**

**Minister in Charge**

**Rev A Adebayo**

**Charity number**

**1168875**

**Registered address**

**41 Louise Gardens**

**Essex**

**RM13 8LH**

**Accountants**

**Abica Phil & Co**

**Financial Accountants**

**1 Cotleigh Road**

**West Hampstead**

**London**

**NW6 2NL**

**Bankers**

**Lloyds**

# **GILGAL CHRISTIAN CENTRE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> December 2023**

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# **GILGAL CHRISTIAN CENTRE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> December 2023**

The trustees' present their report and accounts for the period ended 31<sup>st</sup> December 2023 as below:

### **Principal activities**

The charity's principal activity during the year continued to be religious activities, education, and training, and help for children, the young and the elderly.

### **Activities and achievements**

We would like to thank God for his Grace and Mercy. He has kept and sustained us this year again. We would like also to thank all members especially the faithful ones for their constant financial contributions and support of the Ministry. We also want to thank our Senior Pastor for being both our spiritual father and a huge financial contributor to our church.

This report shows our financial position at the end of the year. Every effort is made to account properly for the resources God has laid into our hands and we believe we will continue to do the same in future.

The board of trustees are satisfied with the performance of the charity during the year and its position to continue its activities during the coming year. The charity's assets are adequate to fulfil its obligation. We have ended the year with a surplus.

# GILGAL CHRISTIAN CENTRE

## TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31<sup>st</sup> December 2023

### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 8<sup>th</sup> March 2024.



Kayode Abraham Mayah

Chairman Trustees

# GILGAL CHRISTIAN CENTRE

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31<sup>st</sup> December 2023

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether matters have come to my attention.

### BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

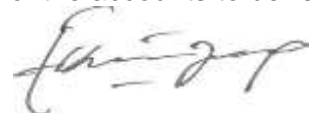
### INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. K. Mensan FFA, FCCA, MBA      08<sup>th</sup> March 2024  
Fellow of the Institute of  
Financial Accountants

ABICA PHIL & CO  
1 Cotleigh Road  
West Hampstead  
London NW6 2NL

# GILGAL CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31<sup>st</sup> December 2023

	Note	Total Funds			
				2023	2022
		Unrestricted	Restricted		
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income: donations	2	23,446	0	23,446	29,089
Gift Aid	2	5,750	0	5,750	6,945
Grants	2	0	0	0	0
Investment Income	3	0	0	0	0
<b>Total Incoming Resources</b>		<b>29,196</b>	<b>0</b>	<b>29,196</b>	<b>36,034</b>
 <b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds:</b>					
<b>Charitable expenditure</b>	4	23,088	0	23,088	25,273
Governance Costs	5	3,560	0	3,560	4,610
<b>TOTAL RESOURCES EXPENDED</b>		<b>26,648</b>	<b>0</b>	<b>26,648</b>	<b>29,883</b>
<b>Net Incoming (Outgoing) Resources</b>		<b>2,548</b>	<b>0</b>	<b>2,548</b>	<b>6,151</b>
 Net Movement In Funds					
Balance at 1 <sup>st</sup> January	6	2,548	0	2,548	6,151
Balances at 31 <sup>st</sup> December	7	15,661	0	15,661	9,510
		<b>18,209</b>	<b>0</b>	<b>18,209</b>	<b>15,661</b>

All movements are in Unrestricted Funds  
The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## BALANCE SHEET

YEAR ENDED 31<sup>st</sup> December 2023

	Note	£	2023 £	2022 £
<b>FIXED ASSETS</b>				
Tangible assets	8		3,548	4,770
<b>CURRENT ASSETS</b>				
Debtors	9	5,750		6,945
Cash at bank/ in hand	10	<u>10,249</u>		<u>5,320</u>
		15,999		12,265
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(1,338)</u>		(1,374)
<b>NET CURRENT ASSETS</b>			<u>14,661</u>	<u>10,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,209	15,661
<b>CREDITORS: Amounts falling due after one year</b>	12		-	-
<b>NET ASSETS</b>			<u>18,209</u>	<u>15,661</u>
<b>TOTAL FUNDS</b>			<u>18,209</u>	<u>15,661</u>

These financial statements were approved by the board of Trustees on 08<sup>th</sup> March 2024.



Kayode Abraham Mayah  
Minister in charge

The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2023

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

#### Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

#### Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Fixtures and Fittings	25%	straight line
Plant & Equipment	20%	straight line
Musical Equipment	25%	straight line

### 2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2023	2022
	£	£
Tithes & Offerings	23,446	29,089
Gift aid	5,750	6,945
Grants	<u>0</u>	<u>0</u>
	<u>29,196</u>	<u>36,034</u>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2023

	2023	2022
	£	£
<b>3. INVESTMENT INCOME</b>		
Bank interest received	0	0
	0	0
	0	0

### 4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2023	2022
	£	£
<b>Provision of charitable services:</b>		
Minister Expenses	3,640	3,051
Welfare	3,250	444
Hall Hire	8,587	12,100
Evangelism/Outreach Expenses	0	0
Printing	300	362
Feed the Hungry	0	500
Books	707	0
Hospitality	1,000	1,315
Guest Speaker	250	600
Mission	5,354	6,901
	23,088	25,273

### 5. GOVERNANCE COSTS:

	2023	2022
	£	£
Books	0	0
Subscriptions	0	0
Utilities	0	0
Professional Fees	690	834
General Expenses	0	960
Cleaning	0	0
Accounts Fees	648	540
Depreciation	2,222	2,276
	3,560	4,610

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2023

### 6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation	<u><b>2,222</b></u>	<u>2,276</u>

### 7. FUNDS

	Unrestricted Funds £	Restricted Funds £	<b>Total 2023 £</b>	Total 2022 £
<b>At 1<sup>st</sup> January</b>	15,661	0	15,661	9,510
Surplus / (Deficit) for the year	<u>2,548</u>	<u>0</u>	<u>2,548</u>	<u>6,151</u>
<b>At 31<sup>st</sup> December</b>	<b>18,209</b>	<b>0</b>	<b>18,209</b>	15,661

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2023

### 8. TANGIBLE FIXED ASSETS

	Musical Equipment £	Fixtures & Fittings £	Plant & Equipment £	Total Vehi2le
<b>COST:</b>				
At 1 <sup>st</sup> January 2023	13,076	1,750	4,668	19,294
Additions	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December 2023</b>	<b><u>14,076</u></b>	<b><u>1,750</u></b>	<b><u>4,468</u></b>	<b><u>20,294</u></b>
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> January 2023	12,437	876	1,211	14,524
Charge for the year	<b>889</b>	<b>438</b>	<b>895</b>	<b>2,222</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December</b>	<b><u>13,326</u></b>	<b><u>1,314</u></b>	<b><u>2,105</u></b>	<b><u>16,746</u></b>
<b>NET BOOK VALUE</b>				
<b>At 31<sup>st</sup> December 2023</b>	<b>750</b>	<b>436</b>	<b>2,362</b>	<b>3,548</b>
At 31 <sup>st</sup> December 2022	639	874	3,257	4,770

### 9. DEBTORS

	2023 £	2022 £
Gift Aid	<b><u>5,750</u></b>	<b><u>6,945</u></b>
<b>Total</b>	<b>5,750</b>	<b>6,945</b>

### 10. BANK & CASH

	2023 £	2022 £
Deposit/Savings Account	<b>0</b>	<b>0</b>
Cash in hand/bank	<b><u>10,249</u></b>	<b><u>5,320</u></b>
	<b><u>10,249</u></b>	<b><u>5,320</u></b>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2023

**11. CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
Accounts Fees	648	540
Professional Fees	<u>690</u>	<u>834</u>
	<u>1,338</u>	<u>1,374</u>

**12. CREDITORS: Amounts falling due after one year**

	2023	2022
	£	£
	-	-

**13. TAXATION**

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**14. RELATED PARTY TRANSACTIONS**

No payments were made to trustees, or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and any trustee, or any person connected with them.

**GILGAL CHRISTIAN CENTRE**

England & Wales - Charity number 1168875

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# Accounts

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**GILGAL CHRISTIAN CENTRE**  
**FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER 2022**

**Charity Number - 1168875**

**GILGAL CHRISTIAN CENTRE**  
**31<sup>ST</sup> DECEMBER 2022**

**Trustees**

**Mrs Folasade Mosolape Adebayo**

**Mr Kayode Abraham Mayah**

**Mrs Titi Arike Oladosun**

**Minister in Charge**

**Rev A Adebayo**

**Charity number**

**1168875**

**Registered address**

**41 Louise Gardens**

**Essex**

**RM13 8LH**

**Accountants**

**Abica Phil & Co**

**Financial Accountants**

**1 Cotleigh Road**

**West Hampstead**

**London**

**NW6 2NL**

**Bankers**

**Lloyds**

# **GILGAL CHRISTIAN CENTRE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> December 2022**

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# **GILGAL CHRISTIAN CENTRE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> December 2022**

The trustees' present their report and accounts for the period ended 31<sup>st</sup> December 2022 as below:

### **Principal activities**

The charity's principal activity during the year continued to be religious activities, education, and training, and help for children, the young and the elderly.

### **Activities and achievements**

We would like to thank God for his Grace and Mercy. He has kept and sustained us this year again. We would like also to thank all members especially the faithful ones for their constant financial contributions and support of the Ministry. We also want to thank our Senior Pastor for being both our spiritual father and a huge financial contributor to our church.

This report shows our financial position at the end of the year. Every effort is made to account properly for the resources God has laid into our hands and we believe we will continue to do the same in future.

The board of trustees are satisfied with the performance of the charity during the year and its position to continue its activities during the coming year. The charity's assets are adequate to fulfil its obligation. We have ended the year with a surplus.

# GILGAL CHRISTIAN CENTRE

## TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31<sup>st</sup> December 2022

### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 10<sup>th</sup> October 2022.



Kayode Abraham Mayah

Chairman Trustees

# **GILGAL CHRISTIAN CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 31<sup>st</sup> December 2022**

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

### **BASIS OF THE INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. K. Mensan FFA, FCCA, MBA      10<sup>th</sup> October 2023  
Fellow of the Institute of  
Financial Accountants

ABICA PHIL & CO  
1 Cotleigh Road  
West Hampstead  
London NW6 2NL

# GILGAL CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

**YEAR ENDED 31<sup>st</sup> December 2022**

	Note	<b>Total Funds</b>			
		Unrestricted	Restricted	2022      2021	
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income: donations	2	<b>29,089</b>	<b>0</b>	<b>29,089</b>	16,723
Gift Aid	2	<b>6,945</b>	<b>0</b>	<b>6,945</b>	3,202
Grants	2	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Investment Income	3	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>		<b><u>36,034</u></b>	<b><u>0</u></b>	<b><u>36,034</u></b>	<b><u>19,925</u></b>
 <b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds:</b>					
<b>Charitable expenditure</b>	4	25,273	0	25,273	28,477
Governance Costs	5	4,610	0	4,610	7,119
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>29,883</u></b>	<b><u>0</u></b>	<b><u>29,883</u></b>	<b><u>35,596</u></b>
<b>Net Incoming (Outgoing) Resources</b>		<b><u>6,151</u></b>	<b><u>0</u></b>	<b><u>6,151</u></b>	<b><u>-15,671</u></b>
 Net Movement In Funds					
Balance at 1 <sup>st</sup> January	6	6,151	0	6,151	-15,671
Balances at 31 <sup>st</sup> December	7	<b><u>15,661</u></b>	<b><u>0</u></b>	<b><u>15,661</u></b>	<b><u>9,510</u></b>

All movements are in Unrestricted Funds  
The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## BALANCE SHEET

YEAR ENDED 31<sup>st</sup> December 2022

	Note	£	2022 £	2021 £
<b>FIXED ASSETS</b>				
Tangible assets	8		4,770	3,108
<b>CURRENT ASSETS</b>				
Debtors	9	6,945		3,202
Cash at bank/ in hand	10	<u>5,320</u>		<u>4,004</u>
		12,265		7,206
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(1,374)</u>		(804)
<b>NET CURRENT ASSETS</b>			<u>10,891</u>	<u>6,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,661	9,510
<b>CREDITORS: Amounts falling due after one year</b>	12		-	-
<b>NET ASSETS</b>			<u>15,661</u>	<u>9,510</u>
<b>TOTAL FUNDS</b>			<u>15,661</u>	<u>9,510</u>

These financial statements were approved by the board of Trustees on 10<sup>th</sup> October 2023.



Kayode Abraham Mayah  
Minister in charge

The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2022

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

#### Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

#### Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Fixtures and Fittings	25%	straight line
Plant & Equipment	20%	straight line
Musical Equipment	25%	straight line

### 2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2022	2021
	£	£
Tithes & Offerings	29,089	16,723
Gift aid	6,945	3,202
Grants	<u>0</u>	<u>0</u>
	<u>36,034</u>	<u>19,925</u>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2022

	2022	2021
	£	£
<b>3. INVESTMENT INCOME</b>		
Bank interest received	0	0
	0	0
	0	0

### 4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2022	2021
	£	£
<b>Provision of charitable services:</b>		
Minister Expenses	3,051	2,000
Welfare	444	430
Hall Hire	12,100	7,200
Evangelism/Outreach Expenses	0	1,651
Printing	362	874
Feed the Hungry	500	6,960
Donation	0	0
Hospitality	1,315	0
Guest Speaker	600	300
Mission	6,901	9,062
	25,273	28,477

### 5. GOVERNANCE COSTS:

	2022	2021
	£	£
Books	0	0
Subscriptions	0	0
Utilities	0	1,875
Professional Fees	834	2,972
General Expenses	960	363
Cleaning	0	0
Accounts Fees	540	420
Depreciation	2,276	1,489
	4,610	7,119

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2022

### 6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2022	2021
	£	£
Depreciation	<u>2,276</u>	<u>1,489</u>

### 7. FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
At 1 <sup>st</sup> January	9,510	0	9,510	25,181
Surplus / (Deficit) for the year	<u>6,151</u>	<u>0</u>	<u>6,151</u>	<u>-15,671</u>
At 31 <sup>st</sup> December	<b>15,661</b>	<b>0</b>	<b>15,661</b>	9,510

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2022

### 8. TANGIBLE FIXED ASSETS

	Musical Equipment £	Fixtures & Fittings £	Plant & Equipment £	Total Vehi2le
<b>COST:</b>				
At 1 <sup>st</sup> January 2022	13,076	1,750	530	15,356
Additions	<b>0</b>	<b>0</b>	<b>3,938</b>	<b>3,938</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December 2022</b>	<b><u>13,076</u></b>	<b><u>1,750</u></b>	<b><u>4,468</u></b>	<b><u>19,294</u></b>
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> January 2022	11,492	438	318	12,248
Charge for the year	<b>945</b>	<b>438</b>	<b>893</b>	<b>2,276</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December</b>	<b><u>12,437</u></b>	<b><u>876</u></b>	<b><u>1,211</u></b>	<b><u>14,524</u></b>
<b>NET BOOK VALUE</b>				
<b>At 31<sup>st</sup> December 2022</b>	<b>639</b>	<b>874</b>	<b>3,257</b>	<b>4,770</b>
At 31 <sup>st</sup> December 2021	1,584	1,312	212	3,108

### 9. DEBTORS

	2022 £	2021 £
Gift Aid	<b><u>6,945</u></b>	<b><u>3,202</u></b>
<b>Total</b>	<b>6,945</b>	<b>3,962</b>

### 10. BANK & CASH

	2022 £	2021 £
Deposit/Savings Account	<b>0</b>	<b>0</b>
Cash in hand/bank	<b><u>5,320</u></b>	<b><u>4,004</u></b>
	<b><u>5,320</u></b>	<b><u>4,004</u></b>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2022

**11. CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
Accounts Fees	540	420
Professional Fees	<u>834</u>	<u>384</u>
	<u>1,374</u>	<u>804</u>

**12. CREDITORS: Amounts falling due after one year**

	2022	2021
	£	£
	-	-

**13. TAXATION**

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**14. RELATED PARTY TRANSACTIONS**

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

**GILGAL CHRISTIAN CENTRE**

England & Wales - Charity number 1168875

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# Accounts

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**GILGAL CHRISTIAN CENTRE**  
**FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER 2020**

**Charity Number - 1168875**

**GILGAL CHRISTIAN CENTRE**  
**31<sup>ST</sup> DECEMBER 2020**

**Trustees**

**Ms Cassie Scotland**

**Mr David Alaba Ifasawo**

**Mrs Folasade Mosolape Adebayo**

**Mr Kayode Abraham Mayah**

**Mrs Titi Arike Oladosun**

**Minister in Charge**

Rev A Adebayo

**Charity number**

**1168875**

**Registered address**

**41 Louise Gardens**

**Essex**

**RM13 8LH**

**Accountants**

Abica Phil & Co

Financial Accountants

1 Cotleigh Road

West Hampstead

London

NW6 2NL

**Bankers**

Lloyds

# **GILGAL CHRISTIAN CENTRE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> December 2020**

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# **GILGAL CHRISTIAN CENTRE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> December 2020**

The trustees' present their report and accounts for the period ended 31<sup>st</sup> December 2020 as below:

### **Principal activities**

The charity's principal activity during the year continued to be religious activities, education, and training, and help for children, the young and the elderly.

### **Activities and achievements**

We would like to thank God for his Grace and Mercy.

He has kept and sustained us this year again. We would like also to thank all members especially the faithful ones for their constant financial contributions and support of the Ministry. We also want to thank our Senior Pastor for being both our spiritual father and a huge financial contributor to our church.

This report shows our financial position at the end of the year. Every effort is made to account properly for the resources God has laid into our hands and we believe we will continue to do the same in future.

The board of trustees are satisfied with the performance of the charity during the year and its position to continue its activities during the coming year. The charity's assets are adequate to fulfil its obligation. We have ended the year with a surplus.

**GILGAL CHRISTIAN CENTRE**  
**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31<sup>st</sup> December 2020**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 05<sup>th</sup> April 2021.



Kayode Abraham Mayah

Chairman Trustees

# GILGAL CHRISTIAN CENTRE

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31<sup>st</sup> December 2020

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

### BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

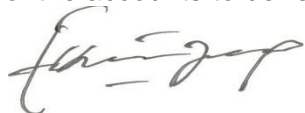
### INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. K. Mensan FFA, FCCA, MBA      05<sup>th</sup> April 2021  
Fellow of the Institute of  
Financial Accountants

ABICA PHIL & CO  
1 Cotleigh Road  
West Hampstead  
London NW6 2NL

# GILGAL CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31<sup>st</sup> December 2020

	Note	Total Funds			
				2020	2019
		Unrestricted	Restricted		
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income: donations	2	17,545	0	17,545	20,645
Gift Aid	2	3,462	0	3,462	4,749
Grants	2	9,895	0	9,895	0
Investment Income	3	0	0	0	0
<b>Total Incoming Resources</b>		<b>30,902</b>	<b>0</b>	<b>30,902</b>	<b>25,394</b>
 <b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds:</b>					
<b>Charitable expenditure</b>	4	18,285	0	18,285	25,369
Governance Costs	5	4,380	0	4,380	3,624
<b>TOTAL RESOURCES EXPENDED</b>		<b>22,665</b>	<b>0</b>	<b>22,665</b>	<b>28,993</b>
<b>Net Incoming(Outgoing) Resources</b>		<b>8,237</b>	<b>0</b>	<b>8,237</b>	<b>-3,599</b>
 Net Movement In Funds					
Balance at 1 <sup>st</sup> January	6	8,237	0	8,237	-3,599
Balance at 1 <sup>st</sup> January		16,944	0	16,944	20,543
<b>Balances at 31<sup>st</sup> December</b>	<b>7</b>	<b>25,181</b>	<b>0</b>	<b>25,181</b>	<b>16,944</b>

All movements are in Unrestricted Funds  
The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## BALANCE SHEET

YEAR ENDED 31<sup>st</sup> December 2020

		2020	2019
		£	£
	Note		
<b>FIXED ASSETS</b>			
Tangible assets	8	2,068	2,504
<b>CURRENT ASSETS</b>			
Debtors	9	3,962	9,749
Cash at bank/ in hand	10	<u>19,986</u>	<u>5,592</u>
		<b>23,948</b>	<b>15,341</b>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(835)</u>	(901)
<b>NET CURRENT ASSETS</b>		<u>23,113</u>	<u>14,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>25,181</b>	16,944
<b>CREDITORS: Amounts falling due after one year</b>	12	-	-
<b>NET ASSETS</b>		<u>25,181</u>	<u>16,944</u>
<b>TOTAL FUNDS</b>		<u>25,181</u>	<u>16,944</u>

These financial statements were approved by the board of Trustees on 05<sup>th</sup> April 2021.



Kayode Abraham Mayah  
Minister in charge

The notes on page 8 to 13 form part of these financial statements.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2020

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

#### Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

#### Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Fixtures and Fittings	25%	straight line
Plant & Equipment	20%	straight line
Musical Equipment	25%	straight line

### 2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2020	2019
	£	£
Tithes & Offerings	17,545	20,645
Gift aid	3,462	4,749
Grants	<u>9,895</u>	<u>0</u>
	<u>30,902</u>	<u>25,394</u>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2020

	2020	2019
	£	£
<b>3. INVESTMENT INCOME</b>		
Bank interest received	0	0
	0	0
	0	0

### 4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2020	2019
	£	£
<b>Provision of charitable services:</b>		
Minister Expenses	4,500	4,700
Welfare	0	4,450
Hall Hire	8,400	11,912
Evangelism/Outreach Expenses	585	0
Training	0	0
Feed the Hungry	600	0
Donation	0	250
Hospitality	500	3,540
Guest Speaker	0	250
Mission	3,700	4,267
	<b>18,285</b>	<b>25,369</b>

### 5. GOVERNANCE COSTS:

	2020	2019
	£	£
Books	0	60
Subscriptions	0	129
Utilities	0	208
Professional Fees	895	780
General Expenses	1,629	431
Cleaning	0	220
Accounts Fees	420	360
Depreciation	1,436	1,436
	<b>4,380</b>	<b>3,624</b>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2020

### 6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	<b>2020</b>	2019
	<b>£</b>	£
Depreciation	<u><b>1,436</b></u>	<u>1,436</u>

### 7. FUNDS

	Unrestricted Funds £	Restricted Funds £	<b>Total 2020 £</b>	Total 2019 £
<b>At 1<sup>st</sup> January</b>	16,944	0	16,944	20,543
Surplus / (Deficit) for the year	<u>8,237</u>	<u>0</u>	<u>8,237</u>	<u>-3,599</u>
<b>At 31<sup>st</sup> December</b>	<b>25,181</b>	<b>0</b>	<b>25,181</b>	16,944

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2020

### 8. TANGIBLE FIXED ASSETS

	Musical Equipment £	Fixtures & Fittings £	Plant & Equipment £	Total Vehicle
<b>COST:</b>				
At 1 <sup>st</sup> January 2020	11,297	0	530	11,827
Additions	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December 2020</b>	<b><u>12,297</u></b>	<b><u>0</u></b>	<b><u>530</u></b>	<b><u>12,827</u></b>
<b>DEPRECIATION</b>				
At 1 <sup>st</sup> January 2020	9,217	0	106	9,323
Charge for the year	<b>1,330</b>	<b>0</b>	<b>106</b>	<b>1,436</b>
Disposals	0	0	0	0
<b>At 31<sup>st</sup> December</b>	<b><u>10,547</u></b>	<b><u>0</u></b>	<b><u>212</u></b>	<b><u>10,759</u></b>
<b>NET BOOK VALUE</b>				
<b>At 31<sup>st</sup> December 2020</b>	<b>1,750</b>	<b>0</b>	<b>318</b>	<b>2,068</b>
At 31 <sup>st</sup> December 2019	2,080	0	424	2,504

### 9. DEBTORS

	2020 £	2019 £
Loan members	500	5,000
Gift Aid	<u>3,462</u>	<u>4,749</u>
<b>Total</b>	<b><u>3,962</u></b>	<b><u>9,749</u></b>

### 10. BANK & CASH

	2020 £	2019 £
Deposit/Savings Account	0	0
Cash in hand/bank	<u>19,986</u>	<u>5,592</u>
	<b><u>19,986</u></b>	<b><u>5,592</u></b>

# GILGAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> December 2020

**11. CREDITORS: Amounts falling due within one year**

	2020	2019
	£	£
Accounts Fees	420	420
Professional Fees	<u>415</u>	<u>481</u>
	<u>835</u>	<u>901</u>

**12. CREDITORS: Amounts falling due after one year**

	2020	2019
	£	£
	-	-

**13. TAXATION**

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**14. RELATED PARTY TRANSACTIONS**

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.