
LINKS INTERNATIONAL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

LINKS INTERNATIONAL

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 12
Independent auditors' report on the financial statements	13 - 16
Statement of financial activities	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 34

LINKS INTERNATIONAL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

P Moore, Chair
G Jones, Treasurer
A King
D Kirby
B Ansell
B Gisbey
E Gladwell

Charity registered number

1168872

Principal office

P O Box 198
Littlehampton
West Sussex
BN16 3UQ

Chief executive officer

J Gisbey

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Lloyds Bank plc
1 Silver Street
Enfield
EN1 3EE

Solicitors

Swaby, Clerk and Norris
16-21 Waking Road
Barking
Essex
IG11 8QN

LINKS INTERNATIONAL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Links International for the year 1 January 2024 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022).

Objectives and activities

● Policies and objectives

The charitable objects of the charity are:

- (1) To advance the Christian faith;
- (2) To relieve persons who are in conditions of need, financial hardship or sickness;
- (3) To advance education;
- (4) To promote sustainable development by:
 - (a) the relief of poverty and the improvement of the conditions of life in socially and disadvantaged communities; and
 - (b) the promotion of sustainable means of achieving economic growth and regeneration.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

Links' vision is to connect people, confront poverty and create potential. We do this by working together with key nationals and partners around the world, focusing on the five areas of Faith; Health; Business; Education; and Justice.

Faith

Our Christian belief is the foundation of our mission, inspiring all aspects of our work. We view international development as a natural expression of the Gospel—the restoration of all things through the completed work of Christ. This conviction shapes our commitment to church partnerships, the planting of new faith communities, and the equipping and raising up of leaders around the world. Through these efforts, we aim to bring spiritual and practical transformation to individuals and communities alike.

Health

Links Community Healthcare (CHC) continues to play a vital role in delivering preventative health education across the majority world. Through dedicated teams of volunteer CHC workers, we reach slums, tribal communities, and rural areas where access to medical care remains limited.

At the heart of this initiative is our SHINE programme—focusing on Sanitation, Hygiene, Immunisation, Nutrition, and Education. This holistic approach continues to eliminate many preventable health issues faced by vulnerable communities around the globe.

In 2024, we began to introduce significant advancements in mental healthcare and trauma counselling, ensuring that emotional wellbeing is addressed alongside physical health. These additions have broadened the impact of our training and expanded the tools available to our partners.

Beyond our core training initiatives, many of our larger development projects have also contributed to improved health outcomes. From agricultural efforts that enhance food security, to clean water installations, sanitation solutions, and the construction of local clinics—our work continues to meet urgent needs and build healthier communities.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

● Strategies for achieving objectives (continued)

Business

Business development continues to be one of Links' most transformative tools in the fight against poverty. Through a range of micro and macro-level initiatives, we've seen tens of thousands of families break free from extreme poverty—empowered by practical training and access to micro-loan systems that unlock opportunity and resilience.

In parallel, we support the launch and growth of income-generating projects that enable organisations across the majority world to fund their own core activities. By helping them move beyond a dependency on funds from the so-called 'developed' world, we're fuelling sustainability, dignity, and long-term self-reliance.

To support this mission, Links has built a robust portfolio of business development training resources, designed for both loan recipients and the micro-finance committees overseeing these projects—ensuring that entrepreneurship is matched with sound governance and community-led decision-making.

Education

Education remains a cornerstone of Links' global mission. Through our wide and varied education activities, we empower partners around the world to deliver innovative, context-relevant learning experiences—from formal schooling to specialised training in business, healthcare, leadership, and more.

Our programmes also engage with critical themes across the sociological, political, and theological spectrum—equipping individuals and communities to think critically, lead effectively, and bring transformative change within their own contexts.

Justice

Justice remains a central pillar of Links' mission. We are actively engaged in promoting racial and gender equality, children's rights and protection, and the strengthening of local justice systems—believing that every individual deserves dignity, safety, and opportunity.

Our work also includes raising awareness of global dangers, such as the predatory tactics of human traffickers, and confronting cultural norms that stand in opposition to the biblical vision of the Kingdom of God—a vision rooted in restoration, equality, and compassion.

We believe that by working together with communities, partners, and local leaders, we can create holistic and sustainable solutions to the injustices and poverty that persist across the majority world—restoring both hope and opportunity where they are most needed.

● **Public benefit**

The Trustees regularly consider and review the public benefit arising from the activities of the Charity. Their focus remains on maximising public benefit by supporting those in need, disadvantaged or economically deprived. The activities of Links International bring significant public benefit. Details of our particular projects and activities are best described on our website www.links.charity. The Trustees confirm that they have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

● Introduction

2024 has been another vibrant year for Links, marked by growing partnerships, dynamic global projects, and exciting opportunities for teams and trips. We've continued expanding our strategic work worldwide, with notable growth across Africa and Latin America, deepened engagement in the Far East, and carried out innovative training in the Middle East.

Both our church and corporate partnerships within the UK have continued to flourish, opening up new strategic pathways both locally and throughout our expanding international networks.

2024 also saw some significant changes within our staff team due to retirements and job changes. This has both brought challenges and exciting opportunities as new staff have brought fresh initiatives and new dynamics to our work.

Due to ongoing economic challenges in the UK, securing funding for core charity operations remains our central hurdle. The majority of our expenses as an organisation remain operational, with only a small proportion allocated to administrative costs.

To strengthen our financial resilience, we intensified our fundraising efforts in 2024. Two targeted campaigns successfully supported our Education and Business Development initiatives. Additionally, following a role restructure, the CEO assumed direct responsibility for fundraising—freeing up resources and enhancing activity through personal connection and engagement.

We remain committed to keeping infrastructure and spending lean. In 2024, we implemented long-overdue updates to our administrative service charges—which had been unchanged for nearly two decades—this has significantly improved our ability to meet core costs.

Project funding remains steady, and we've seen a continued rise in interest in our work. Our Act4You service has also grown considerably—with new initiatives, partnerships with churches and businesses, and also deeper collaboration with networks. We've empowered many individuals within these networks to create meaningful impact globally.

Throughout the year, we've continued to invest in and support our valued overseas partners—working into approximately 40 countries—as well as expanding our impact across the UK through:

- Appeals and campaigns
- Administrative support and project consultancy
- Assistance in strategic policies for mission and community development
- Team trips to provide training and support to overseas partners
- Provision of strategic resources
- Training, preaching and teaching

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

● Staff Team

The Links staff team continues to grow in strength and cohesion, with an increasingly effective rhythm of hybrid working. By blending time in the office with flexible home and remote arrangements, we're fostering stronger collaboration and connectivity—powered by technology and shared purpose.

As mentioned previously, 2024 also saw some significant changes within our staff team due to retirements and role transitions. While these changes presented both challenges and adjustments, they also opened the door to exciting opportunities. New team members have brought fresh energy, innovative ideas, and new dynamics to our work—enhancing the way we collaborate and serve.

We've also made significant strides in establishing a fully operational Africa Regional Hub in Kenya. Our Africa Regional Director has been leading the charge, carrying out extensive work on the site itself, ensuring this centre becomes a vital catalyst for empowering partners across the continent. We were really pleased to hold our African Partners Summit at the new site in November.

The dedication and passion of our team remain unwavering. Their consistent commitment, drive, and alignment with the heart and ethos of Links are key to our mission of changing lives and transforming communities.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

● Overseas Trips and Activities

In 2024, Links reached communities across the globe through a series of impactful trips, delivering targeted training in our core areas: Business Development, Healthcare, Education, Leadership Development, Justice-related issues—including racial and gender equality—and foundational agricultural development. These visits helped strengthen local initiatives and build lasting capacity within our global partnerships.

In parallel with our practical engagement, we've shared our voice and vision widely, speaking and teaching in churches, seminars, and conferences around the world. It's been a privilege to contribute in these many diverse settings.

We've also continued to facilitate powerful team and trip experiences for UK churches, creating opportunities for learning, collaboration, and global connection.

To extend our reach and adapt to evolving needs, we've maintained and expanded our digital training programmes—using technology to equip and support partners wherever they are in the world.

January

Kenya: Our African Region Coordinator moved to our new African base in Embu, Kenya. Work was begun on developing the site and connecting specifically with our partners in the region

UK: We had a rare and brief opportunity to bring together our Links USA team, Africa Region Director and UK operational team together for a day in the UK. This was a great time of team building and vision casting.

February and March

Colombia: Links led a Community Healthcare Training team to work with the indigenous Wayuu tribe in the Northern desert region of Colombia known as La Guajira.

Canada: Our CEO carried out training and governance meetings for a charity, comprised of international offices in the US, Canada, Australia, UK and Hong Kong, working specifically with orphaned/abandoned disabled children in China

May

Costa Rica: We carried out leadership training and micro-enterprise development with an indigenous church network.

Cuba: We carried out leadership training and micro-enterprise development with an indigenous church network.
Uganda: We carried out project site visits and ongoing micro-enterprise training with an organisation working specifically for women's right.

Rwanda: We carried out due diligence and evaluation with a group of new potential partners.

July

Malawi: Our previous Links Africa office was situated in Malawi where we have a high volume of partners in various locations around the country. We were able to carry out extensive training in several of our key areas, alongside project consultancy and evaluation.

August

Zambia: We were able to carry out training with partners working into rural settings, alongside project consultancy and evaluation.

September

Philippines: We carried out project consultancy, leadership training and micro-enterprise development with several Filipino organisations, working predominantly with children and families in slum areas of Manila

October

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Colombia: We led a small church team to connect with partners in both the capital city of Bogota and the northern coastal region. We were able to carry out youth focused church activities, leadership training, project evaluation and micro-enterprise development.

United Kingdom: Our African Regional Director visited the UK and spent time with the operational team and worked together towards our ongoing strategic goals

November

Kenya: We were able to carry out our African Partners Summit, bringing in partners from various countries, including Kenya, Uganda, Malawi, Zambia and the UK

December

Our African Regional Director was able to spend time with the operational team in the UK

● Projects

At Links, our vision is for every project we initiate to be self-sustaining—or actively progressing toward that goal. We are committed to developing initiatives that are holistic, empowering, and income-generating for our partners, ensuring long-term impact and resilience.

In 2024, thanks to a blend of targeted partner contributions and general funding, we've been able to support a diverse portfolio of projects. These efforts have focused on:

- Providing aid and relief work in various settings
- Solar Farming in Malawi
- Healthcare and sanitation projects, including pit latrines, water filtration and bore hole wells in various parts of Africa, Latin America and India
- Training voluntary healthcare workers
- Provision of safe water supply in various nations
- Malaria prevention
- Agricultural/ livestock initiatives
- Medium-size business start-ups to provide employment and income streams for partners

In parallel with our broader initiatives, we continued to invest in ongoing micro-enterprise projects across Uganda, Kenya, Pakistan, India, Malawi, and Zambia. These small business ventures play a crucial role in building economic resilience within communities. We are also looking to start new initiatives in Cuba, Costa Rica and The Philippines.

Recognising the challenges posed by high local inflation, we also prioritised maintaining the value of existing micro-business funds—helping safeguard their impact. In doing so, we encouraged further growth in successful enterprises and reinforced the sustainability of this important area of our work.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

● Act4You

Under our growing Act4You initiative, the number of accounts managed by Links continued to rise in 2024. By year-end, we were supporting over 145 active accounts across 120 account holders—spanning over 35 countries.

These accounts serve a broad and diverse client base, from individuals to businesses and organisations engaged in charitable work around the globe. Beyond financial management, Act4You also provides governance and consultancy services tailored to each partner's needs.

As demand has grown and our responsibilities have deepened, we've taken steps to enhance our capacity, compliance, and service excellence. This included a revision of reporting structures and our account charges to ensure we can continue delivering robust due diligence, strong governance, and sustainable support for all clients involved.

● National Offices

Our partnerships with the national offices in the USA, Central America and Africa remain strong and collaborative. Throughout the year, we've worked closely on a number of global projects and shared initiatives, reinforcing our unified vision and impact across regions.

As mentioned previously a key focus in 2024 has been the continued development of our Africa-based regional office, ensuring it is well-equipped to serve our partners across the continent with greater relevance and responsiveness.

Looking ahead, we're exploring the possibility of establishing additional regional hubs in Latin America and Asia—exciting prospects that would allow us to provide more localised support and strengthen our presence across these growing networks.

● Communications

Several years ago we made the decision to transition from print, to producing our annual review and update magazine in digital format, choosing to distribute it as a downloadable resource. This shift reflected both our commitment to environmental responsibility and the need for greater cost efficiency. The move was warmly received, and we continue with this approach in 2024.

Alongside this, our monthly e:Link—in both digital video and written formats—has remained a key communication tool, helping us keep partners informed about the latest developments, stories, and opportunities across the globe. Both the e:Link and e:Magazine are provided free of charge, by request, to approximately 3,500 households in the UK and beyond.

Our monthly email newsletter (e:Link) now reaches around 1,500 recipients and continues to be a valuable means of increasing engagement with our website and sharing the heart of our mission with a growing audience.

Our social media presence also grew throughout 2024, expanding our reach across a broad age range and diverse demographic. This growth has not only increased visibility for the work of Links, but also strengthened our ability to engage with supporters, share stories, and inspire action across digital platforms.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

● Fundraising activities and income generation

2024 was another standout year for sponsored events, with participants raising vital funds and spreading awareness through high-profile initiatives like the London Marathon. We also saw a heartening rise in supporter-led fundraising, as individuals took the initiative to organise their own events—from sponsored runs and walks to quizzes and cake sales. This groundswell of creativity and commitment has not only boosted financial support but also deepened community engagement.

We were especially encouraged by the success of our annual appeals, which this year focused on two of our core impact areas: Education and Business Development. Both campaigns resonated strongly with supporters, generating generous contributions that enabled us to expand access to learning and strengthen enterprise opportunities for individuals and communities around the world.

In addition, we welcomed several new church and corporate partnerships, further broadening our collaborative reach and enabling even greater shared impact both in the UK and internationally.

Financial review

● Going concern

Total incoming resources for the year were £1,608,914 (2023 - £1,526,060). Outgoing resources were £1,647,033 (2023 - £1,525,141). This resulted in a deficit for the year of £96,425 (2023 - £919 surplus).

The Trustees note that the change from a surplus in 2023 to a deficit in 2024 was largely due to increasing pressure on income streams in keeping with expectations in the current economic situation in the UK. The trustees and staff team are working closely with our supporters to open up new income streams and work towards a position where core funding is met from income rather than reserves..

The Trustees have reviewed the position of the Charity and reflected the present economic conditions in their ongoing budgeting process for the current year.

As at the year end, the charity had total funds of £943,605 (2023 - £981,724) of which restricted funds, held separately in a dedicated bank account, represented £690,834 (2023 - £690,682)

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

The Trustees aim to maintain an ongoing reserve within general unrestricted funds of six months of usual operating costs. At present reserves are in excess of this and the trustees are considering various strategic options for the long-term use of some of these funds to ensure the most effective return on investments to secure the future activities of the charity.

● Material investments policy

The level of investments and their location are reviewed at least annually or when any significant income is received.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

● Principal risks and uncertainties

The Trustees review their assessment of the major risks to which the Charity is exposed on a regular basis each year or when circumstances significantly change, if earlier. These risks include the dangers that can arise from working in potentially hostile settings. As such, we have developed policies and procedures to mitigate against such risks, including dynamic risk assessments, anti-terrorism, fraud and money laundering policies etc. Our procedures, policies and systems are reviewed at least annually to mitigate against the various risks.

● Payments to Trustees

There were no remunerative payments to Trustees; only expenses incurred by Trustees related to attending board meetings.

Structure, governance and management

● Constitution

The Charity is established as a charitable incorporated organisation (CIO) and is governed by a constitution, the current version of which was adopted on 23 August 2016 on the incorporation of the Charity. The Charity is registered with the Charity Commission for England and Wales.

● Methods of appointment or election of Trustees

The constitution provides that there must be at least three Trustees but does not specify an upper limit on the size of the Board. In practice, the Charity seeks to operate within the range of six to twelve Trustees at any time. Appointment of Trustees is governed by the constitution. Every Trustee is appointed for a term of three years by way of a resolution passed by the Board. In selecting individuals for appointment as Trustees, the Board has regard to the skills, knowledge and experience needed for the effective administration of the Charity. The Chief Executive is responsible for coordinating the induction of new Trustees, together with the Chair. Day-to-day management of the Charity is delegated to the staff team, via the Chief Executive.

● Organisational structure and decision-making policies

The governance of the Charity rests with the Board of Trustees. The Trustees are the persons with the general control and management of the administration of the Charity. The Trustees carry the overall responsibility for the Charity including its financial stability and the implementation of its charitable aims and objectives. Strategic decisions as to the aims, activities, planning and budgets of the Charity are made by the Trustees. The Board meets at least four times per year.

● Related party relationships

The Charity has informal connections to Links USA, a US-based entity, operating under the "Links International" banner, which operates autonomously. Though it is a separate entity, Links USA works in relationship with the 'Head Office' in the UK, holding to Links' vision, mission, ethos and values, following the Charity's methods, branding and also utilising Links' training resources and operational models. The Charity does not have a trading subsidiary.

LINKS INTERNATIONAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Links continues to grow in both scope and strength, investing in the development of internal systems, staff capacity, and regional presence. By enhancing our organisational structures and cultivating a strong, skilled team, we're laying the groundwork for sustainable growth and deeper global impact.

A key part of this strategy involves the creation and expansion of regional hubs—designed to extend our work across continents and provide more localised, responsive support to our global partners.

Current areas of focus include:

- Strengthening infrastructure to support the rollout of regional offices
- Ongoing development of our Africa Regional Hub operations
- Research and exploration into potential bases in Latin America and Asia
- Scaling up staff training and leadership development
- Refining digital systems to improve internal efficiencies and partner engagement

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

LINKS INTERNATIONAL

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 6 August 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'P Moore', written over a faint horizontal line.

P Moore
(Chair of Trustees)

LINKS INTERNATIONAL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINKS INTERNATIONAL

Opinion

We have audited the financial statements of Links International (the 'charity') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LINKS INTERNATIONAL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINKS INTERNATIONAL (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

LINKS INTERNATIONAL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINKS INTERNATIONAL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable incorporated organisation and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how the charitable incorporated organisation is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Charities Act 2011.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

LINKS INTERNATIONAL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINKS INTERNATIONAL (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Baldwin Scofield Ltd
Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

6 August 2025

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

LINKS INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	1,411,417	71,879	1,483,296	1,428,970
Charitable activities	4	-	98,717	98,717	74,740
Other trading activities	5	-	13,060	13,060	12,449
Investments	6	-	13,841	13,841	9,401
Other income	7	-	-	-	500
Total income		1,411,417	197,497	1,608,914	1,526,060
Expenditure on:					
Raising funds		-	5,811	5,811	14,299
Charitable activities	9	1,411,265	229,957	1,641,222	1,510,842
Total expenditure		1,411,265	235,768	1,647,033	1,525,141
Net movement in funds		152	(38,271)	(38,119)	919
Reconciliation of funds:					
Total funds brought forward		690,682	291,042	981,724	980,805
Net movement in funds		152	(38,271)	(38,119)	919
Total funds carried forward		690,834	252,771	943,605	981,724

The Statement of financial activities includes all gains and losses recognised in the year.

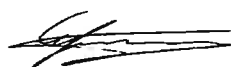
The notes on pages 20 to 34 form part of these financial statements.

LINKS INTERNATIONAL

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	25,725	26,178
Cash at bank and in hand		927,214	964,508
		<u>952,939</u>	<u>990,686</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(9,334)	(8,962)
Net current assets		<u>943,605</u>	<u>981,724</u>
Total assets less current liabilities		<u>943,605</u>	<u>981,724</u>
Total net assets		<u>943,605</u>	<u>981,724</u>
Charity funds			
Restricted funds	17	690,834	690,682
Unrestricted funds	17	252,771	291,042
Total funds		<u>943,605</u>	<u>981,724</u>

The financial statements were approved and authorised for issue by the Trustees on 06 August 2025 and signed on their behalf by:



G Jones
(Treasurer)

The notes on pages 20 to 34 form part of these financial statements.

LINKS INTERNATIONAL

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(37,294)	(7,634)
Cash flows from investing activities		
Dividends, interests and rents from investments	-	9,401
Net cash provided by investing activities	-	9,401
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(37,294)	1,767
Cash and cash equivalents at the beginning of the year	964,508	962,741
Cash and cash equivalents at the end of the year	927,214	964,508

The notes on pages 20 to 34 form part of these financial statements

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Charity is established as a charitable incorporated organisation (CIO) and is governed by a constitution, the current version of which was adopted on 23 August 2016 on the incorporation of the Charity. The Charity is registered with the Charity Commission for England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Links International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	1,411,417	71,374	1,482,791
Legacies	-	505	505
	<u>1,411,417</u>	<u>71,879</u>	<u>1,483,296</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	1,213,653	78,648	1,292,301
Legacies	-	136,669	136,669
	<u>1,213,653</u>	<u>215,317</u>	<u>1,428,970</u>

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Administration fees received	98,717	98,717

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Administration fees received	74,740	74,740

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising events	13,060	13,060

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising events	12,449	12,449

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	13,841	13,841

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	9,401	9,401

7. Other incoming resources

	Total funds 2024 £
Other incoming resources	-

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other incoming resources	500	500

8. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants to projects	1,411,265	1,411,265

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants to projects	1,297,216	1,297,216

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs of charitable activities	1,411,265	229,957	1,641,222
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs of charitable activities	1,297,216	213,626	1,510,842

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs	216,348	1,411,265	13,609	1,641,222
	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	200,690	1,297,216	12,936	1,510,842

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	166,752	166,752
Travel costs	6,937	6,937
Regional African Coordinator	4,388	4,388
Other costs	266	266
Telephone & broadband	575	575
Website fees	3,883	3,883
Sundry expenses	2,839	2,839
Office rent and costs	7,683	7,683
Insurance	1,011	1,011
Computer and software costs	2,130	2,130
Postage	397	397
Office equipment maintenance	241	241
Photocopier costs	119	119
Africa office administration	19,127	19,127
	<u>216,348</u>	<u>216,348</u>

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2023 £	Total funds 2023 £
Staff costs	174,079	174,079
Travel costs	3,180	3,180
Regional African Coordinator	6,287	6,287
Other costs	341	341
Telephone & broadband	477	477
Website fees	3,295	3,295
Sundry expenses	35	35
Office rent and costs	7,312	7,312
Insurance	1,101	1,101
Computer and software costs	1,518	1,518
Postage	451	451
Office equipment maintenance	616	616
Photocopier costs	119	119
Africa office administration	1,879	1,879
	<u>200,690</u>	<u>200,690</u>

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Professional fees	<u>13,609</u>	<u>12,936</u>

11. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>5,650</u>	<u>5,400</u>

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Staff costs

	2024 £	2023 £
Wages and salaries	158,180	163,963
Social security costs	6,660	7,292
Contribution to defined contribution pension schemes	1,912	2,824
	<u>166,752</u>	<u>174,079</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Direct charitable activities	6	4
Administration	1	1
	<u>7</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

Joe Gisbey is the chief executive and is paid a salary amounting to £46,665 (2023 - £45,300) plus pension contribution benefit amounting to £1,213 (2023 - £1,172). Employment expenses relating to travel costs amounting to a total of £3,772 (2023 - £3,157) were incurred with respect to the chief executive.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	25,725	26,178
	<u>25,725</u>	<u>26,178</u>

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,179	3,020
Pension fund loan payable	505	542
Accruals and deferred income	5,650	5,400
	<u>9,334</u>	<u>8,962</u>

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>927,214</u>	<u>964,508</u>

Financial assets measured at fair value through income and expenditure comprise amounts held in bank accounts.

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	291,042	197,497	(235,768)	252,771
Restricted funds				
Africa	35,762	108,080	(86,805)	57,037
Colombia	8,481	93,237	(92,565)	9,153
India	7,994	138,292	(130,773)	15,513
Kenya	25,830	116,351	(108,995)	33,186
Malawi	36,288	148,118	(147,913)	36,493
Mexico	29,216	47,820	(68,634)	8,402
Nepal	10,796	15,774	(22,544)	4,026
Nigeria	3,044	2,676	(2,162)	3,558
Pakistan	68,345	98,645	(71,384)	95,606
Philippines	19,671	101,356	(104,520)	16,507
Sierra Leone	10,183	36,545	(39,067)	7,661
South Africa	74,758	45,359	(53,161)	66,956
Tanzania	106	310	(471)	(55)
Thailand	31,527	11,833	(13,353)	30,007
Togo	16,942	6,000	(5,225)	17,717
Uganda	30,336	73,512	(85,553)	18,295
UK	44,096	50,674	(51,788)	42,982
Other	3,237	35,582	(29,335)	9,484
General/ Worldwide	234,070	281,253	(297,017)	218,306
	690,682	1,411,417	(1,411,265)	690,834
Total of funds	981,724	1,608,914	(1,647,033)	943,605

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General funds - all funds	206,560	312,407	(227,925)	291,042
Restricted funds				
Africa	34,011	86,183	(85,234)	34,960
Columbia	10,438	91,379	(93,336)	8,481
Europe	340	2,932	(3,272)	-
India	14,469	27,187	(33,661)	7,995
Kenya	24,954	37,350	(36,474)	25,830
Malawi	27,561	110,816	(102,089)	36,288
Mexico	21,615	52,251	(44,650)	29,216
Nepal	13,474	10,897	(13,575)	10,796
Nigeria	2,926	2,308	(2,190)	3,044
Philippines	9,628	84,002	(73,959)	19,671
Sierra Leone	7,097	38,041	(34,955)	10,183
South Africa	73,652	41,311	(40,205)	74,758
Tanzania	1,315	6,879	(8,088)	106
Thailand	40,029	9,643	(18,145)	31,527
Togo	12,982	6,000	(2,040)	16,942
Uganda	43,841	81,576	(95,081)	30,336
UK	44,165	79,025	(79,094)	44,096
Other	3,889	36,011	(35,865)	4,035
General/ worldwide	309,394	198,590	(273,911)	234,073
Pakistan	78,465	211,272	(221,392)	68,345
	774,245	1,213,653	(1,297,216)	690,682
Total of funds	980,805	1,526,060	(1,525,141)	981,724

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	291,042	197,497	(235,768)	252,771
Restricted funds	690,682	1,411,417	(1,411,265)	690,834
	<u>981,724</u>	<u>1,608,914</u>	<u>(1,647,033)</u>	<u>943,605</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	206,560	312,407	(227,925)	291,042
Restricted funds	774,245	1,213,653	(1,297,216)	690,682
	<u>980,805</u>	<u>1,526,060</u>	<u>(1,525,141)</u>	<u>981,724</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	690,834	262,105	952,939
Creditors due within one year	-	(9,334)	(9,334)
Total	<u>690,834</u>	<u>252,771</u>	<u>943,605</u>

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	690,682	300,004	990,686
Creditors due within one year	-	(8,962)	(8,962)
Total	690,682	291,042	981,724

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(38,119)	919
Adjustments for:		
Dividends, interests and rents from investments	-	(9,401)
Decrease in debtors	453	434
Increase in creditors	372	414
Net cash used in operating activities	(37,294)	(7,634)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	927,214	964,508
Total cash and cash equivalents	927,214	964,508

LINKS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

22. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	964,508	(37,294)	927,214
Debt due within 1 year	(542)	37	(505)
	<u>963,966</u>	<u>(37,257)</u>	<u>926,709</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,824 (2022 - £2,706) An amount of £542 (2022 - £535) was payable to the fund at the balance sheet date and is included in creditors.