

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
LINKS INTERNATIONAL

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 December 2020

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LINKS INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Charity has four purposes set out in its constitution, each of which has equal value and importance. These are:

- To advance the Christian faith
- To relieve persons who are in conditions of need, financial hardship or sickness
- To advance education
- To promote sustainable development by the relief of poverty, the improvement of the conditions of life in socially and disadvantaged communities and the promotion of sustainable means of achieving economic growth and regeneration

The Charity seeks to advance these purposes across many different countries throughout the world.

Links International's vision is to Confront Poverty, Create Potential and Connect People, by facilitating transformational, holistic solutions to international development, because we believe that there is a new world being formed in the shell of the old. We do this by creating connections and partnerships with key nationals and innovative organisations around the world to provide training, resources and financial support.

Links works specifically into the five areas of Faith, Health, Business, Education and Social Justice.

Faith

Our Christian Faith underpins all of the work that we do and we believe that international development is the logical outworking of the Christian message of God's restoration of all things through the finished work of Christ. We carry out extensive work around the areas of church partnerships, starting new faith communities and raising up leaders.

Health

Links Community Healthcare (CHC) provides preventative health training to teams of volunteer CHC workers throughout the majority world, working into slums, tribal communities and rural areas with limited medical facilities. Our SHINE Programme comprises sanitation, hygiene, immunisation, nutrition and education, which eliminates many of the problems faced by the majority world.

A significant number of our projects also have a direct impact on healthcare, whether these are agricultural projects, clean water projects, latrines providing greater sanitation or clinics meeting the needs of communities.

Business

Through business development, whether on a micro or macro level, Links has seen many tens of thousands of families come out of extreme poverty through training and micro-loan systems.

Links also facilitates the development of income generating projects to empower organisations in the majority world to raise much needed funds to cover their core costs, thus freeing them from the tyranny of having to constantly rely on funds being raised from the so called 'developed' world.

Links has a strong portfolio of business development training resources for both loan recipients and micro-finance management committees.

Education

Links' education branch seeks to empower our partners around the world to provide innovative forms of education, from schooling to training and teaching in business, health, leadership and a range of sociological, political and theological issues.

Social Justice

Some of the key areas that we focus on are racial and gender equality, children's rights and protection, developing local justice systems, awareness of dangers, such as the predatory nature of people traffickers and dismantling cultural norms that contradict the culture of the Kingdom of God.

The Trustees regularly consider and review the public benefit arising from the activities of the Charity. The focus of the Charity is to maximise public benefit by supporting those who are in need, are disadvantaged or are economically deprived. The Trustees confirm that they have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

LINKS INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have reviewed the extent of public benefit derived from our activities. Their focus remains on maximising public benefit by supporting those in need, disadvantaged or economically deprived. The activities of Links International bring significant public benefit. Details of our particular projects and activities are best described on our web-site www.linksinternational.org.uk. The trustees confirm that they had regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance was relevant.

ACHIEVEMENT AND PERFORMANCE

Introduction

2020 has been both an extremely challenging, but also rewarding year for us in Links International.

As most charities, we were quickly forced to pivot the focus and systems of our work to deal with the restrictions of the pandemic.

Links' focus is usually more heavily around the areas of rehabilitation and development. However, with communities facing extreme hunger and no opportunities to work, we found ourselves working alongside our partners, providing food, aid and relief. We also quickly saw the need to ensure good hygiene and sanitation were in place and began to provide PPE and sensitisation programs for our partners around the world. Adding to the strain through Covid, we also responded to the crisis caused by Hurricane Iota in the Caribbean and also mass flooding in Sri Lanka.

We have strengthened our fundraising output and effort with a much stronger fundraising team, developing the role of an in-house fundraising Manager as well as using an outside Fundraising Consultancy. This has vastly improved the intentionality of our fundraising endeavours and improved funds coming into cover the core costs of running the charity. Our infrastructure and spending are kept to a minimum but in the current climate it remains a challenge to raise these kinds of funds. We have been fortunate to receive several legacies which put us in a position to have healthy reserves.

This year has also been very successful for the business of some of our corporate partners, which in turn has been very beneficial for Links as their donations have increased considerably.

Review of the Year

Links has continued to support and invest in our partnership with organisations overseas and within the UK, throughout the year through:

- Digital training to provide training and support to overseas partners
- Provision of strategic resources and emergency aid and relief
- Administrative support and project consultancy
- Assistance in strategic policies for mission and development involvement

Staff Team

The Staff team has gone over and above in 2020 to adapt to the restrictions and limitations of the global pandemic. Everyone quickly pivoted to working remotely and training using software such as Zoom and live streaming platforms such as Streamyard.

The office-based staff quickly adapted to all the cloud-based options of work and have all learnt a great deal throughout this time. Much of our work has become more efficient and time/cost effective.

The Fundraising team has developed considerably this year as donors have stepped up to give into emergency appeals. We have become more intentional in our yearly rhythm of appeals, updates and communications with our donors.

Throughout the pandemic we only needed to put one member of staff on furlough, as their role revolves specifically around team and trip administration. Everyone else's role increased significantly as the toll of covid accentuated the already massive needs of the global poor.

LINKS INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Overseas trips

Clearly due to the pandemic we have been unable to carry out teams and trips in the same way throughout 2020. However, this has not limited the impact of our training with a mixture of leadership, healthcare and business training taking part in the following countries:

- Colombia
- India
- Peru
- Nicaragua
- Malawi
- Zambia
- Uganda
- Sri Lanka

In early 2020, before travel restrictions were imposed, we were able to visit our partners in Uganda to provide leadership training and to audit a newly built medical clinic, which is a large-scale project for us in Links International.

Projects

Our vision is for projects to be self-sustaining, holistic, empowering and income generating. Projects are often connected to specific areas of our work, whether that be business, health, education or social benefit focussed, and often arise out of the needs seen during team trips.

Working with both targeted funds from partners and general funds, in 2020 we were able to support a range of projects mainly connected to our covid relief appeal and Hurricane Iota Appeal. These included works aimed at:

- Healthcare and sanitation
- PPE and training
- Oxygen concentrators and ventilators
- Safe water supply
- Malaria prevention
- Rebuilding of living spaces
- Agricultural and livestock initiatives
- Sustainable transport for village teams
- Medium-size business start-ups to provide employment and income streams for partners

Alongside these we were also able to fund new micro-enterprise projects and maintain the value of existing MED scheme funds.

Act4You Accounts Handling

Under our Act4You initiative, the number of accounts managed by Links has again increased. By the end of the year we were handling 130 accounts on behalf of 100 individuals, businesses and organisations involved in charitable work in approximately 30 countries, as well as offering consultancy services where required.

National Offices

Relationships with the Links USA office remain strong and together we collaborate on several projects and initiatives around the world. Together, we are in the process of setting up a regional office for Central America in El Salvador.

We are also now at the point of establishing an Africa based regional office in Malawi to better serve our partners throughout the continent. We are also looking at the possibility of both a South American and Asian office in the not-too-distant future

LINKS INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Communications

Our communications have improved considerably throughout the year with a vast increase in social media following, YouTube, magazine and e:link subscription.

We are also in the process of migrating all of our data to a new database which will significantly improve the way that we communicate with our various donors and stakeholders.

Fundraising

The Fundraising team has developed considerably this year as donors have stepped up to give into emergency appeals and as we have become more intentional in our yearly rhythm of appeals, updates and communications with our donors.

The main areas of our fundraising work:

- Church Partnerships
- Business Partnerships
- School Partnerships
- Individual donors, sponsored events etc
- Legacies
- Fundraising events

All of the above areas have grown due to intentional strategic development.

FINANCIAL REVIEW

Financial position of the Charity

Funding

The main source of funding for Links are regular monthly donations from supporters via standing orders. Appeals are run at regular intervals during the year for various aspects of Links work. We also run emergency appeals when natural disasters occur in areas that we work into. In 2020, as soon as the pandemic hit, an appeal was put in place to raise funds to support our partners who were worst affected by COVID. Links also has a few business connections and those business supporters give generously to projects and core costs.

A financial budget had been put in place for 2020, but spending during the year was not as extensive as had been estimated, due to the restrictions of the pandemic. However, these restrictions also limited the amount of fundraising that could take place. The main fundraiser for core costs is usually the London Marathon. However, due to its cancellation, a significant amount of fundraising support was lost. Other smaller fundraising events were set up and despite limitations, were successfully implemented, which made up some of the shortfall.

Financial projections

Links is in a very healthy financial position at this point in time and there is no cause for concern regarding the continuation of Links International.

Reserves

The trustees aim to maintain an ongoing reserve within general unrestricted funds of at least three to six months of usual operating costs. At present reserves are in excess of this and the Trustees are considering options to ensure the most effective long-term return on investments to secure the future activities of the Charity.

LINKS INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

FUTURE PLANS

Links will continue to grow as an organisation that exists to serve the local church to impact the world, by providing holistic solutions to international development, that changes lives and transforms communities. We will operate regional offices to cover the different continents of the globe and cascade our work out to a far greater audience, client base and global community. As such we will be well known as a key provider of these services in both the faith and secular community.

Links will continue to have a large portfolio of resources and ways to serve partners both at home and overseas, with a focus on the 5 areas of faith, health, business, education and justice. We will serve a large selection of businesses, organisations, individuals, schools and the local church to engage in meaningful and intentional ways with the needs around the world.

The 'Links Family' of ministries will be a diverse, multi-cultural and multi-generational team working together to bring cross pollination of ideas and initiatives. We will be known as an organisation characterised by faith, adventure, risk, fun, servant heartedness and willingness to fight for change.

We will always position ourselves as the guide, standing alongside the real heroes out on the ground making a difference.

Some key short-term objectives are:

- Rebranding of Links International
- New Website and digital resources
- Migration to a new database
- Translation of all resources into Spanish
- Rolling out of our fundraising strategy
- Development of International Offices

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The Charity is established as a charitable incorporated organisation (CIO) and is governed by a constitution, the current version of which was adopted on 23 August 2016 on the incorporation of the Charity. The Charity is registered with the Charity Commission for England and Wales.

The governance of the Charity rests with the Board of Trustees. The Trustees are the persons with the general control and management of the administration of the Charity. The Trustees carry the overall responsibility for the Charity including its financial stability and the implementation of its charitable aims and objectives. Strategic decisions as to the aims, activities, planning and budgets of the Charity are made by the Trustees. The Board meets at least four times per year.

The constitution provides that there must be at least three Trustees but does not specify an upper limit on the size of the Board. In practice, the Charity seeks to operate within the range of six to twelve Trustees at any time. Appointment of Trustees is governed by the constitution. Every Trustee is appointed for a term of three years by way of a resolution passed by the Board. In selecting individuals for appointment as Trustees, the Board has regard to the skills, knowledge and experience needed for the effective administration of the Charity. The Chief Executive is responsible for coordinating the induction of new Trustees, together with the Chair.

Day-to-day management of the Charity is delegated to the staff team via the Chief Executive. The staff team are supported by a team of dedicated volunteers. Volunteers will assist the team in areas such as mailing Links' communication, administration assistance and translation skills. Their role tends to be sporadic around times of the year that Links sends out various communications.

Links International has subsidiary offices in the USA, El Salvador and Malawi. These regional offices take their lead from the UK headquarters with regards to vision, mission and values. They also take their guidance on brand identity and communications from Links International centrally. However, they also have varying levels of autonomy. For instance, the US office is a registered charity in its own right with its own Board of Trustees.

Links partners with many charities and organisations around the world to pursue our objectives to alleviate poverty in all its forms and to advance the Christian Faith. These partner organisations range from small, localised organisations in the various countries we work into, to national and international organisations such as Youth with a Mission (YWAM). In the UK, Links partners with a number of church networks such as The Pioneer Network, The Ground Level Network and the 24-7 Prayer Movement. Alongside our church partnerships we also connect with a number of businesses forming corporate partnerships, providing an opportunity for them to work alongside Links for their CSR offering.

The Charity does not have a trading subsidiary.

LINKS INTERNATIONAL

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Trustees review their assessment of the major risks to which the Charity is exposed on a regular basis each year or when circumstances significantly change if earlier. Procedures, policies and systems are reviewed at least annually to mitigate these risks.

Currently, Links is in a very strong position with risks being mitigated against by a healthy team and healthy reserves in place. We also have a strong strategy in place for ongoing endeavours and the raising of funds for these.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168872

Principal address

P O Box 198
Littlehampton
West Sussex
BN16 3UQ

Trustees

P Moore Chairperson
G Jones Honorary Treasurer (appointed 28.7.20)
C Read
A King
D Kirby (appointed 26.2.20)
B Ansell (appointed 26.2.20)
B Gisbey (appointed 26.2.20)
E Gladwell (appointed 22.8.20)
M Bell (resigned 20.5.20)
S Dendy (resigned 20.5.20)
L Hills (resigned 20.5.20)

Auditors

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Solicitors

Swaby Clerk and Norris
16-20 Wakering Road
Barking
Essex
IG11 8QN

Chief Executive Officer

Joe Gisbey

Principal Bankers

Lloyds Bank
1 Silver Street
Enfield
EN1 3EE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

LINKS INTERNATIONAL

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Oct 26, 2021 and signed on its behalf by:



.....
P Moore - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LINKS INTERNATIONAL

Opinion

We have audited the financial statements of Links International (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LINKS INTERNATIONAL

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



[mwbrindley](#) (Oct 26, 2021 16:31 GMT+1)

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Oct 26, 2021

LINKS INTERNATIONAL**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	186,317	1,110,146	1,296,463	1,041,831
Investment income	3	4,231	-	4,231	2,507
Total		190,548	1,110,146	1,300,694	1,044,338
EXPENDITURE ON					
Raising funds	4	14,833	-	14,833	30,392
Charitable activities	5				
Trust activities (UK office)		170,505	-	170,505	162,798
Projects		64,331	980,338	1,044,669	876,484
Total		249,669	980,338	1,230,007	1,069,674
Net gains on investments		2,739	-	2,739	10,474
NET INCOME/(EXPENDITURE)		(56,382)	129,808	73,426	(14,862)
RECONCILIATION OF FUNDS					
Total funds brought forward		332,917	396,856	729,773	744,635
TOTAL FUNDS CARRIED FORWARD		276,535	526,664	803,199	729,773

The notes form part of these financial statements

LINKS INTERNATIONAL**BALANCE SHEET****31 December 2020**

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	13	46,165	-	46,165	27,123
Cash at bank and in hand		238,283	526,663	764,946	709,985
		<u>284,448</u>	<u>526,663</u>	<u>811,111</u>	<u>737,108</u>
CREDITORS					
Amounts falling due within one year	14	(7,912)	-	(7,912)	(7,335)
		<u>276,536</u>	<u>526,663</u>	<u>803,199</u>	<u>729,773</u>
NET CURRENT ASSETS					
		<u>276,536</u>	<u>526,663</u>	<u>803,199</u>	<u>729,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>276,536</u>	<u>526,663</u>	<u>803,199</u>	<u>729,773</u>
NET ASSETS		<u>276,536</u>	<u>526,663</u>	<u>803,199</u>	<u>729,773</u>
FUNDS	15				
Unrestricted funds				276,536	332,917
Restricted funds				<u>526,663</u>	<u>396,856</u>
TOTAL FUNDS				<u>803,199</u>	<u>729,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Oct 26, 2021 and were signed on its behalf by:

Gareth Jones
 Gareth Jones (Oct 26, 2021 14:44 GMT+1)

 G Jones - Trustee

LINKS INTERNATIONAL**CASH FLOW STATEMENT****for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	50,730	(19,786)
Net cash provided by/(used in) operating activities		50,730	(19,786)
Cash flows from investing activities			
Interest received		4,231	2,507
Net cash provided by investing activities		4,231	2,507
Change in cash and cash equivalents in the reporting period		54,961	(17,279)
Cash and cash equivalents at the beginning of the reporting period		709,985	727,264
Cash and cash equivalents at the end of the reporting period		764,946	709,985

The notes form part of these financial statements

LINKS INTERNATIONAL

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	73,426	(14,862)
Adjustments for:		
Interest received	(4,231)	(2,507)
Increase in debtors	(19,042)	(2,821)
Increase in creditors	577	404
	<hr/>	<hr/>
Net cash provided by/(used in) operations	50,730	(19,786)
	<hr/>	<hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	709,985	54,961	764,946
	<hr/>	<hr/>	<hr/>
	709,985	54,961	764,946
	<hr/>	<hr/>	<hr/>
Total	709,985	54,961	764,946
	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources for which it was incurred.

Fundraising costs

These comprise of the direct costs of fundraising.

Allocation and apportionment of costs

Expenses are allocated directly to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

All assets with an original cost of more than £400 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Net current assets

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**1. ACCOUNTING POLICIES - continued****Net current assets****Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as they become payable.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gifts	1,296,463	1,008,564
Legacies	-	33,267
	<u>1,296,463</u>	<u>1,041,831</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>4,231</u>	<u>2,507</u>

4. RAISING FUNDS**Raising donations and legacies**

	31.12.20	31.12.19
	£	£
Publications, advertising and postage	7,149	14,635
Travelling and conferences	3,709	11,430
Fundraising costs	<u>3,405</u>	<u>3,793</u>
	<u>14,263</u>	<u>29,858</u>

LINKS INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**4. RAISING FUNDS - continued****Investment management costs**

	31.12.20	31.12.19
	£	£
Portfolio management	570	534
	<u>570</u>	<u>534</u>
Aggregate amounts	14,833	30,392
	<u>14,833</u>	<u>30,392</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Trust activities (UK office)	162,015	-	8,490	170,505
Projects	-	1,044,669	-	1,044,669
	<u>162,015</u>	<u>1,044,669</u>	<u>8,490</u>	<u>1,215,174</u>

6. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Projects	1,044,669	876,484
	<u>1,044,669</u>	<u>876,484</u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
General missions	700,304	542,954
Children	103,231	103,595
Healthcare	58,437	33,398
Food	5,552	14,400
Books and CDs	-	664
Teaching	5,000	11,932
Micro Enterprise	4,267	5,648
Education	52,221	52,367
Travel	10,308	51,164
Staff	22,306	6,822
Welfare	-	769
Counselling	5,144	1,932
Admin fees charged	77,899	50,839
	<u>1,044,669</u>	<u>876,484</u>

LINKS INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**7. SUPPORT COSTS**

		Governance costs
		£
Trust activities (UK office)		8,490
		<u> </u>

8. AUDITORS' REMUNERATION

	31.12.20	31.12.19
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,220	3,180
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

The charity consider its key management personnel to comprise the trustees and chief executive officer. Total key personnel remuneration for the year was £40,535 with additional pension contributions of £1,291 (2019: £32,993 with additional personal pension contributions of £739)

Trustees' expenses

	31.12.20	31.12.19
	£	£
Trustees' expenses	-	171
	<u> </u>	<u> </u>

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	137,301	129,463
Social security costs	4,176	4,781
Other pension costs	2,102	1,807
	<u> </u>	<u> </u>
	143,579	136,051
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Direct charitable expenditure	4	3
Administration	1	1
	<u> </u>	<u> </u>
	5	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	214,289	827,542	1,041,831
Investment income	2,507	-	2,507
	<u> </u>	<u> </u>	<u> </u>
Total	216,796	827,542	1,044,338
 EXPENDITURE ON			
Raising funds	30,392	-	30,392

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Trust activities (UK office)	162,798	-	162,798
Projects	62,568	813,916	876,484
Total	255,758	813,916	1,069,674
Net gains on investments	10,474	-	10,474
NET INCOME/(EXPENDITURE)	(28,488)	13,626	(14,862)

RECONCILIATION OF FUNDS

Total funds brought forward	361,404	383,231	744,635
TOTAL FUNDS CARRIED FORWARD	332,916	396,857	729,773

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	6,923	6,482	13,405
DEPRECIATION			
At 1 January 2020 and 31 December 2020	6,923	6,482	13,405
NET BOOK VALUE			
At 31 December 2020	-	-	-
At 31 December 2019	-	-	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	46,165	27,123

LINKS INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Taxation and social security	2,586	2,036
Other creditors	5,326	5,299
	<u>7,912</u>	<u>7,335</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
Unrestricted funds	317,840	(49,053)	268,787
Major Projects Donation Fund	15,077	(7,328)	7,749
	<u>332,917</u>	<u>(56,381)</u>	<u>276,536</u>
Restricted funds			
Africa	8,292	(1,316)	6,976
Bangladesh	105	28	133
Brazil	965	51	1,016
Columbia	9,828	6,245	16,073
France	1,335	(1,335)	-
Honduras	233	739	972
Ibiza	899	381	1,280
India	12,881	453	13,334
Jamaica	215	220	435
Kenya	18,486	8,166	26,652
Malawi	31,380	2,088	33,468
Mexico	2,534	17,906	20,440
Nepal	10,077	864	10,941
Nicaragua	584	-	584
Nigeria	6,269	(6,269)	-
Philippines	17,964	4,116	22,080
Sierra Leone	17,522	33,679	51,201
South Africa	41,605	663	42,268
South Asia	685	5	690
Sri Lanka	466	2,020	2,486
Tanzania	1,337	313	1,650
Thailand	39,400	368	39,768
Togo	1,882	3,700	5,582
Uganda	18,596	924	19,520
UK	3,319	16,055	19,374
Zambia	16	(16)	-
Zimbabwe	429	54	483
General/Worldwide	149,552	39,705	189,257
	<u>396,856</u>	<u>129,807</u>	<u>526,663</u>
TOTAL FUNDS	<u>729,773</u>	<u>73,426</u>	<u>803,199</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	188,038	(239,830)	2,739	(49,053)
Major Projects Donation Fund	2,510	(9,838)	-	(7,328)
	<hr/>	<hr/>	<hr/>	<hr/>
	190,548	(249,668)	2,739	(56,381)
Restricted funds				
Africa	50	(1,366)	-	(1,316)
Bangladesh	38	(10)	-	28
Brazil	18,409	(18,358)	-	51
Columbia	112,048	(105,803)	-	6,245
Ethopia	505	(505)	-	-
France	694	(2,029)	-	(1,335)
Honduras	7,611	(6,872)	-	739
Ibiza	16,721	(16,340)	-	381
India	44,903	(44,450)	-	453
Jamaica	240	(20)	-	220
Kenya	46,089	(37,923)	-	8,166
Malawi	62,035	(59,947)	-	2,088
Mexico	36,377	(18,471)	-	17,906
Nepal	12,265	(11,401)	-	864
Nigeria	1,800	(8,069)	-	(6,269)
Philippines	22,857	(18,741)	-	4,116
Sierra Leone	49,032	(15,353)	-	33,679
South Africa	28,568	(27,905)	-	663
South Asia	1,500	(1,495)	-	5
Sri Lanka	7,090	(5,070)	-	2,020
Tanzania	1,443	(1,130)	-	313
Thailand	20,848	(20,480)	-	368
Togo	6,000	(2,300)	-	3,700
Uganda	109,749	(108,825)	-	924
UK	46,574	(30,519)	-	16,055
Zambia	-	(16)	-	(16)
Zimbabwe	3,102	(3,048)	-	54
General/Worldwide	453,598	(413,893)	-	39,705
	<hr/>	<hr/>	<hr/>	<hr/>
	1,110,146	(980,339)	-	129,807
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	1,300,694	(1,230,007)	2,739	73,426

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted funds	342,662	(24,822)	317,840
Major Projects Donation Fund	18,742	(3,665)	15,077
	<hr/>	<hr/>	<hr/>
	361,404	(28,487)	332,917
Restricted funds			
Africa	13,188	(4,896)	8,292
Bangladesh	(25)	130	105
Brazil	901	64	965
Columbia	23,156	(13,328)	9,828
France	-	1,335	1,335
Honduras	238	(5)	233
Ibiza	824	75	899
India	14,203	(1,322)	12,881
Jamaica	765	(550)	215
Kenya	15,722	2,764	18,486
Malawi	26,129	5,251	31,380
Mexico	6,707	(4,173)	2,534
Nepal	8,480	1,597	10,077
Nicaragua	584	-	584
Nigeria	2,799	3,470	6,269
Philippines	17,372	592	17,964
Sierra Leone	14,137	3,385	17,522
South Africa	41,373	232	41,605
South Asia	-	685	685
Sri Lanka	900	(434)	466
Tanzania	2,923	(1,586)	1,337
Thailand	29,769	9,631	39,400
Togo	2,182	(300)	1,882
Uganda	19,683	(1,087)	18,596
UK	9,396	(6,077)	3,319
Zambia	725	(709)	16
Zimbabwe	819	(390)	429
General/Worldwide	130,281	19,271	149,552
	<hr/>	<hr/>	<hr/>
	383,231	13,625	396,856
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	744,635	(14,862)	729,773
	<hr/>	<hr/>	<hr/>

LINKS INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	210,546	(245,842)	10,474	(24,822)
Major Projects Donation Fund	6,250	(9,915)	-	(3,665)
	<hr/>	<hr/>	<hr/>	<hr/>
	216,796	(255,757)	10,474	(28,487)
Restricted funds				
Africa	644	(5,540)	-	(4,896)
Bangladesh	150	(20)	-	130
Brazil	10,388	(10,324)	-	64
Columbia	88,897	(102,225)	-	(13,328)
Ethopia	500	(500)	-	-
France	1,415	(80)	-	1,335
Honduras	9,900	(9,905)	-	(5)
Ibiza	16,228	(16,153)	-	75
India	62,039	(63,361)	-	(1,322)
Jamaica	240	(790)	-	(550)
Kenya	47,321	(44,557)	-	2,764
Malawi	52,658	(47,407)	-	5,251
Mexico	17,608	(21,781)	-	(4,173)
Nepal	11,311	(9,714)	-	1,597
Nigeria	7,020	(3,550)	-	3,470
Philippines	20,667	(20,075)	-	592
Sierra Leone	32,133	(28,748)	-	3,385
South Africa	15,984	(15,752)	-	232
South Asia	1,500	(815)	-	685
Sri Lanka	8,936	(9,370)	-	(434)
Tanzania	2,554	(4,140)	-	(1,586)
Thailand	25,141	(15,510)	-	9,631
Togo	6,000	(6,300)	-	(300)
Uganda	75,797	(76,884)	-	(1,087)
UK	29,010	(35,087)	-	(6,077)
Zambia	11,984	(12,693)	-	(709)
Zimbabwe	5,816	(6,206)	-	(390)
General/Worldwide	265,701	(246,430)	-	19,271
	<hr/>	<hr/>	<hr/>	<hr/>
	827,542	(813,917)	-	13,625
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,044,338</u>	<u>(1,069,674)</u>	<u>10,474</u>	<u>(14,862)</u>

LINKS INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	342,662	(73,875)	268,787
Major Projects Donation Fund	18,742	(10,993)	7,749
	<hr/>	<hr/>	<hr/>
	361,404	(84,868)	276,536
Restricted funds			
Africa	13,188	(6,212)	6,976
Bangladesh	(25)	158	133
Brazil	901	115	1,016
Columbia	23,156	(7,083)	16,073
Honduras	238	734	972
Ibiza	824	456	1,280
India	14,203	(869)	13,334
Jamaica	765	(330)	435
Kenya	15,722	10,930	26,652
Malawi	26,129	7,339	33,468
Mexico	6,707	13,733	20,440
Nepal	8,480	2,461	10,941
Nicaragua	584	-	584
Nigeria	2,799	(2,799)	-
Philippines	17,372	4,708	22,080
Sierra Leone	14,137	37,064	51,201
South Africa	41,373	895	42,268
South Asia	-	690	690
Sri Lanka	900	1,586	2,486
Tanzania	2,923	(1,273)	1,650
Thailand	29,769	9,999	39,768
Togo	2,182	3,400	5,582
Uganda	19,683	(163)	19,520
UK	9,396	9,978	19,374
Zambia	725	(725)	-
Zimbabwe	819	(336)	483
General/Worldwide	130,281	58,976	189,257
	<hr/>	<hr/>	<hr/>
	383,231	143,432	526,663
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	744,635	58,564	803,199
	<hr/>	<hr/>	<hr/>

LINKS INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	398,584	(485,672)	13,213	(73,875)
Major Projects Donation Fund	8,760	(19,753)	-	(10,993)
	<hr/>	<hr/>	<hr/>	<hr/>
	407,344	(505,425)	13,213	(84,868)
Restricted funds				
Africa	694	(6,906)	-	(6,212)
Bangladesh	188	(30)	-	158
Brazil	28,797	(28,682)	-	115
Columbia	200,945	(208,028)	-	(7,083)
Ethopia	1,005	(1,005)	-	-
France	2,109	(2,109)	-	-
Honduras	17,511	(16,777)	-	734
Ibiza	32,949	(32,493)	-	456
India	106,942	(107,811)	-	(869)
Jamaica	480	(810)	-	(330)
Kenya	93,410	(82,480)	-	10,930
Malawi	114,693	(107,354)	-	7,339
Mexico	53,985	(40,252)	-	13,733
Nepal	23,576	(21,115)	-	2,461
Nigeria	8,820	(11,619)	-	(2,799)
Philippines	43,524	(38,816)	-	4,708
Sierra Leone	81,165	(44,101)	-	37,064
South Africa	44,552	(43,657)	-	895
South Asia	3,000	(2,310)	-	690
Sri Lanka	16,026	(14,440)	-	1,586
Tanzania	3,997	(5,270)	-	(1,273)
Thailand	45,989	(35,990)	-	9,999
Togo	12,000	(8,600)	-	3,400
Uganda	185,546	(185,709)	-	(163)
UK	75,584	(65,606)	-	9,978
Zambia	11,984	(12,709)	-	(725)
Zimbabwe	8,918	(9,254)	-	(336)
General/Worldwide	719,299	(660,323)	-	58,976
	<hr/>	<hr/>	<hr/>	<hr/>
	1,937,688	(1,794,256)	-	143,432
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	2,345,032	(2,299,681)	13,213	58,564

16. RELATED PARTY DISCLOSURES

Mr B Gisby joined the Board of Trustees during 2020, his brother, Mr J Gisby has been the CEO of the charity for a number of years. During the year Mr J Gisby received gross pay of £38,478 and employer pension contributions of £2,291. Mr B Gisby takes no part in discussions regarding his brother's remuneration package.