

Company registration number: 10058858
Charity registration number: 1168868

**FLAIR FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

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**Flair Foundation
Reference and Administrative Details
For The Year Ended 30 June 2025**

Trustees R Shah (appointed 25/07/2025)
 P Riggs (resigned 22/07/2025)
 H Shah (appointed 25/07/2025)
 D Shah (resigned 22/07/2025)
 N Shah

Charity Number 1168868

Company Number 10058858

Registered Office Etherow Works
 Woolley Bridge Road
 Hadfield
 Derbyshire
 SK13 2NS

Independent Examiner Mellissa Dean
 LCM Family Limited
 60 Spring Gardens
 Manchester
 M2 2BQ

Flair Foundation
Company No. 10058858
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

a. Policies and objectives

The objectives of the charity as set out in the company's Memorandum and Articles of Association are for the public benefit and are specifically restricted to the following:

Such exclusively charitable purposes as the Trustees in their absolute discretion may determine from time to time.

The charity's aims are to work hand in hand with Flair Flooring Group Limited to acquire funds (predominantly from group companies) to support and enhance other charitable bodies enabling them to carry out their own specific aims. Flair Flooring Group Limited strives to inspire and educate their employees on how to assist those in need and provide opportunities for them to do so. Such opportunities are listed below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit running a charity (PB2)'.

b. Strategies for achieving objectives

The charity's main activities are detailed below, all of which further our aims and objectives for the public's benefit.

- Organising speakers from charitable bodies to do a presentation of their work in the Flair Flooring company forum, gathering support and awareness from colleagues.
- Carrying out fundraising events at the Flair Flooring offices, of which the money is wholly donated to Flair Foundation.
- Donating generous amounts to the charitable bodies we sponsor to enable them to carry out their work and improve people's quality of life.
- Collecting items of clothing, toys and food from colleagues to contribute to food banks.

Trustees report

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the Company qualifies as small under section 382 of Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charity was established on 11 March 2016 and commenced activities on 16 May 2016.

Achievements and Performance

Main Achievements

a. Key performance indicators

The Foundation measures its performance using the following key performance indicators:

- **Donations received in the period £39,604 (2024: £195,783)**

Donations received from Flair Flooring Group £39,604 (2024: £195,633). External donations received of £Nil (2024: £150).

- **Number of organisations supported in the period: 41**

UK organisations supported: 34

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**Flair Foundation
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Main Achievements - continued

- Barty's £543
- Barty's Foodbank £172
- Bellies Not Bins £1,304
- Cash for Kids Manchester £500
- Change for Life £647
- Christy Charity £602
- Change of Life Support £2,327
- Crossroads £2,269
- EGG £5,750
- Embassy £48,001
- End Result £600
- Extra Time Glossop £280
- Francis House £750
- G52 £1,050
- Glossop Bureau £600
- Glossop Foodbank £1,050 Home
- Start £500
- LGBTQ & Homeless Charity £750
- Metal Health £1,002
- Mummys Star £750
- Northcare Allliance £750
- Oasis £750
- Prevent Breast Cancer £750
- Prostate Cancer £700
- Reubens Retreat £830
- Sandwich Angels £1,050
- SouthwayHousing £1200
- St Andrews Junior School £255
- The Bread & Butter Thing £750
- The Shed £750
- The Tussel Trust £600
- Trafford Domestic Abuse Services £660
- Wellspring Stockport £1,050
- Whitfield Food Group £650

Overseas organisations supported: 7

- Action in Focus £16,015
- Amara Trust £3,154
- Community Action Trust £250
- Kashvi Foundation £-240
- Project Mala £3,111
- Rotary Club of Kilindini £770
- St Pauls Orphanage £7,122

Amount of money donated to worthy causes in the period £110,374 (2024: £117,875)

Donations to UK organisations £80,192 (2024: £62,217)

Donations to overseas organisations £30,182 (2024: £55,658)

b. Achievements against objectives set

Detailed below are the various charities we have practically and financially supported in the period, allowing them to accomplish their own aims and thus allowing us to fulfill our charitable objectives.

- Northcare Charity
- ECG
- Oasis
- Mummy's Star
- Action in Focus
- Bumba Foundation
- Project Mala
- St Pauls Orphanage

c. Investment policy and performance

...CONTINUED

Flair Foundation Trustees' Report (continued) For The Year Ended 30 June 2025

Main Achievements - continued

The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year-on-year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the invested funds while they are retained.

The objectives are achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange the Transact Platform Service and unit which are authorised under the Financial Services and Markets Act 2000.

The investment manager Wren Sterling Financial Planning Limited provides a quarterly review of performance and a review of activity to the Trustees and the policy will be regularly reviewed to ensure the overall objectives continue to be achieved.

During the year, the above policy has generated a gain on investments of 21% (2024: gain of 10%).

Financial Review

Reserves Policy

As part of the ongoing activities of the Foundation, reserves totaling £936,090 were held at 30 June 2025 (2024: £975,953). These are held to ensure the availability of continued funding for those activities that are deemed suitable by the Trustees, namely for the promotion of education and welfare.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis can be found in the accounting policies.

Structure, Governance and Management

Trustee Selection Methods

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Constitution

The company is registered as a charitable company limited by guarantee and was set up by the Memorandum and Articles of Association on 11 March 2016.

The company is constituted under the Memorandum and Articles of Association dated 11 March 2016 and is a registered charity, number 116868.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Flair Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Flair Foundation
Trustees' Report (continued)
For The Year Ended 30 June 2025**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N Shah', written over a horizontal dashed line.

N Shah

Trustee

Date 27/3/2026

Flair Foundation
Independent Examiner's Report to the Trustees of Flair Foundation
For The Year Ended 30 June 2025

I report on the financial statements of Fair Foundation for the year ended 30 June 2025 which are set out on pages 7 to 13.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of Independent Examiner's Report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the Flair Foundation in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities .

I have no concerns and have come across no other matters in connection with the examination with which the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Melissa Dean
Date 27/3/2026
LCM Family Limited
60 Spring Gardens
Manchester
M2 2BQ

Flair Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	39,604	195,783
Investments	4	10,261	8,386
		<u>49,865</u>	<u>204,169</u>
EXPENDITURE ON:			
Charitable activities:	5		
Charitable donations made		(115,586)	(122,470)
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		<u>(65,721)</u>	<u>81,699</u>
Net gains on investments		25,858	62,103
NET (EXPENDITURE)/INCOME		<u>(39,863)</u>	<u>143,802</u>
NET MOVEMENT IN FUNDS		<u>(39,863)</u>	<u>143,802</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		975,953	832,152
TOTAL FUNDS CARRIED FORWARD	11	<u>936,090</u>	<u>975,954</u>

The notes on pages 9 to 13 form part of these financial statements.

**Flair Foundation
Balance Sheet
As At 30 June 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Debtors	8	83,562	83,562
Investments	9	833,271	682,269
Cash at bank and in hand		19,429	213,663
		<u>936,262</u>	<u>979,494</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(172)</u>	<u>(3,540)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>936,090</u>	<u>975,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>936,090</u>	<u>975,954</u>
NET ASSETS		<u>936,090</u>	<u>975,954</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>936,090</u>	<u>975,954</u>
TOTAL FUNDS	11	<u>936,090</u>	<u>975,954</u>

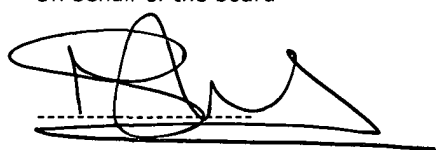
For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



N Shah

Trustee

Date 27/3/2026

The notes on pages 9 to 13 form part of these financial statements.

Flair Foundation

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

Flair Foundation is a company limited by guarantee, domiciled and incorporated in England & Wales, registered number 10058858 and registered charity number 1168868. The registered office is Etherow Works, Woolley Bridge Road, Hadfield, Derbyshire, SK13 2NS. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company meets the definition of a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2. Going Concern Disclosure

After making appropriate enquires, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

2.4. Incoming Resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the items to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.5. Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period end and opening market value (purchase date if later).

2.6. Cash and Cash Equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7. Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Flair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2.8. Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.9. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.10. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.11. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Amounts owed by associated undertakings are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	39,604	195,783

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Interest from investments	10,261	8,386

Flair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Charitable donations made	5,117	110,469	115,586
	2024		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Charitable donations made	4,595	117,875	122,470

6. Support Costs

	2025
	Charitable donations made
	£
General administration:	
Charitable donations	110,469
	2024
	Charitable donations made
	£
General administration:	
Charitable donations	117,875

Analysis of support costs

The support costs of £5,711 (2024: £4,595) relate to investment expenditure.

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

8. Debtors

	2025	2024
	£	£
Due within one year		
Amounts owed by participating interests	83,562	83,562

Flair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Current Asset Investments

	2025	2024
	£	£
Listed investments	816,378	648,687
Short term deposits	16,893	33,582
	<u>833,271</u>	<u>682,269</u>

The market value of the listed investments as at 30 June 2025 was £833,271 (2024: £682,269).

Material investment holdings with a market value of more than 5% of the total market value of investments as at 30 June 2025, which is approximately £40,000.

Investment	Holding	Market Value
Artemis Income Fund Class I	16,916	53,552
CT US Disciplined Core Equities NG	3,735	68,847
Guinness Global Equity Income Class Y	2,560	72,445
IFSL Evenlode Global Equity F	35,497	56,746
Legal & General International Index Trust	26,475	76,170
Royal London Global Equity Diversified Z	65,008	89,972

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	<u>172</u>	<u>3,540</u>

11. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	975,953	49,865	(89,728)	936,090
Total funds	<u>975,953</u>	<u>49,865</u>	<u>(89,728)</u>	<u>936,090</u>
	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	832,152	204,169	(60,367)	975,954
Total funds	<u>832,152</u>	<u>204,169</u>	<u>(60,367)</u>	<u>975,954</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

13. Related Party Disclosures

Donations totaling £39,604 (2024: £195,633) were received from Flair Flooring Supplies Limited, a company that has common directors with the charity. At the year end, an amount of £83,562 (2024: £83,562) was due from Flair Flooring Supplies Limited and is disclosed within Note 8 Debtors

Flair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.