

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE NORWICH

England & Wales · Charity number 1168865

Details

Other names	RCCG HOLY GHOST ZONE NORWICH
Status	Registered
Legal form	Charitable company
Company number	09649126
Registered	2016-08-22
Register	View on the Charity Commission register

Contact

Address	51 Eastern Road Watton Thetford Norfolk IP25 6PA
Phone	01603788939
Email	pastor@hgzn.org
Website	www.hgzn.org

Activities

Objects: THE CHARITY'S OBJECT ("THE OBJECT") WHICH IS TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE;

Activities: The Charity organise seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christian Events. Also do community outreach events, Provision of welfare support to members, Provision to support other charities, Conferences and Events.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£111,302	£69,947	-	-
2023-12-31	£238,363	£62,516	-	-
2022-12-31	£65,570	£55,842	-	-
2021-12-31	£59,295	£53,272	-	-
2020-12-31	£63,238	£53,803	-	-

Trustees

Name	Role	Appointed
EJIRO RICHARD OBAHOR	Chair	2015-01-01
Adewale Oladunjoye		2021-11-10
MR OLATUNJI OLALETE USMAN		2015-01-01

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE NORWICH

England & Wales - Charity number 1168865

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORWICH**

REPORT & ACCOUNTS

31ST DECEMBER 2024

Redeemed Christian Church of God
Holy Ghost Zone Norwich
Reports & Accounts

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**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

Legal and Administrative information

Trustees:

Mr Ejiro Richard Obahor

Mr Adewale Oladunjoye

Register Charity Number: 1168865

Register Company Number: 09649126

Operational Address

The Church Hall

Chatham Street

Norwich

Norfolk, NR3 3DN

Independent Examiner

Tolu Amon

5 Garden Place

Wilimington

Kent, DA2 7EP

Bankers

Natwest Bank

Norwich City Office

45 London Street

Norwich, NR2 1HX

Report of the Trustees for the year ended 31st December 2024

The Trustees present their report together with the accounts for the year ended 31 December 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

Redeemed Christian Church Of God Holy Ghost Zone Norwich is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 30th May 2015.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The Charitable Company is organised so that the Trustees meet regularly to manage its affairs.

d) Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Related parties

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 14 to the financial statements.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

Community outreach events, Provision of welfare support to members, Provision to support other charities, Conferences and Events. We have started the youth and young adult arm of the Church. The aim an focus is the evangelise and build a strong and vibrant youth church. The long-term goal is to attract more youth and young adult into the Church and also to have a plantform within the Church where they can express themselves.

Report of the Trustees for the year ended 31st December 2024 continued

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

This year, trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith, helping the poor and in generating needed resources

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

Counselling Service :

We have been providing counselling services to primarily church members and other members of the community. we have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

Community Projects :

This year 2024 there was no community project.

Support Other Ministries :

We support other ministries and charitable organisations such as Compassion UK.

Report of the Trustees for the year ended 31st December 2024 continued

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabric of our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

The primary source of funding for the church is voluntary offerings and tithes contributed by its members, as well as through the Gift Aid scheme. Additionally, pledges are collected for specific projects.

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. We also aim to pray more for our neighbourhood and to help the homeless and less privilege in the community and to rehabilitate them; to tranform the scoiety into free and safe place to live.

Considering the growing number of members and worshippers, the church is actively seeking to acquire a larger property, to facilitate this, a voluntary donation initiative has been established specifically for the purchase of a new property, which will be classified under a restricted fund.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommendable practice

have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 5 June 2025 and signed on its behalf by:

Mr Adewale Oladunjoye

Date: 8/06/2025

Redeemed Christian Church of God - Holy Ghost Zone Norwich

Independent Examiner's Report

I report on the accounts of the church/charity for the year ended 31 December 2024, set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signature 
Tolu Amon (Independent Examiner)

Date: 10/06/2025

Redeemed Christian Church of God

Holy Ghost Zone Norwich

Balance Sheet as at 31st December 2024

Fixed Assets	Note	<u>2024</u>	<u>2023</u>
		£	£
Tangible assets	11	1,816	2,422
		<u>1,816</u>	<u>2,422</u>
Current Assets			
Debtors	9	28,000	6,900
Cash at bank and in hand		257,111	236,750
		<u>285,111</u>	<u>243,650</u>
Creditors: amounts falling due within one year	10		
Professional Fees		1,034	1,534
Net current assets		284,077	242,116
Total assets less current liabilities		285,893	244,538
Creditors: amounts falling due after one year		-	-
Net assets		<u><u>285,893</u></u>	<u><u>244,538</u></u>
Represented by Fund:			
Unrestricted	12	276,486	77,654
Restricted		9,407	166,884
Prior year adjustment		-	
Designated		-	
		<u><u>285,893</u></u>	<u><u>244,538</u></u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

Adewale Oladunjoye
(Board of Trustees)

Date: 8/06/2025

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Statement of Financial Activities
for the year ended 31st December 2024**

	Note	Unrestricted fund	Restricted fund	Total Funds 2024	Total Funds 2023
		£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	101,896	9,407	111,302	238,363
Other incoming resources	4	-	-	-	-
Total incoming resources		101,896	9,407	111,302	238,363
Resources used					
Cost of generating funds	5	62,673	-	62,673	57,682
Charitable activities	6	4,500	-	4,500	3,300
Governance costs	7	2,774	-	2,774	1,534
Total resources used		69,947	-	69,947	62,516
Net Incoming Resources		31,949	9,407	41,355	175,847
Transfer between Funds		-	-	-	
Net Movements in funds		31,949	9,407	41,355	175,847
Brought Forward 1 January 2024		244,538	-	244,538	68,691
Prior Year Adjustment				-	
Balance at 31st December 2024		276,486	9,407	285,893	

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God Holy Ghost Zone Norwich

Profit and Loss Account for the year ended 31st December 2024

	Notes	2024 £	2023
Turnover		111,302	238,363
Administrative Expenses		69,947	62,516
Operating profit		<u>41,355</u>	<u>175,847</u>
Interest receivable		-	
Profit on ordinary activities before taxation		<u>41,355</u>	<u>175,847</u>
Profit for the financial year		<u><u>41,355</u></u>	<u><u>175,847</u></u>

Notes forming part of the financial statements for the year ended 31 December 2024

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

2. Legal status of the charity

Redeemed Christian Church of God - Holy Ghost Zone Norwich is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 30th May 2015, and is registered charity number 1168865.

Redeemed Christian Church of God

Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December
2024 continued

3. Donations, Legacies & similar income	<u>2024</u>	<u>2023</u>
	£	£
Gift Aid	-	
Tithes & offerings	101,896	71,480
	<u>101,896</u>	<u>71,480</u>
 4. Other incoming resources		
Donations - Building	9,407	166,884
Bank Interest	-	-
	<u>9,407</u>	<u>166,884</u>
 5. Cost of generating funds		
Internet & Telephone	3,457	1,443
Rent - Worship Centre	16,000	16,000
Gift & Honorarium	500	-
Repairs & Maint	1,000	-
Transport & Travel	1,000	-
Stationery, Advert, Printing & Postage	-	-
Choir, Youth & Children Expenses	1,050	-
Light & Heating	2,259	4,079
Account Fees	1,034	1,534
Training & Conference	-	-
Salary & Wages	35,433	32,613
Depreciation	606	808
Church Outreach	300	200
Church running expenses	1,069	2,539
	<u>63,707</u>	<u>59,216</u>
 6. Charitable activities		
Central Office support	600	750
World Evangelical Mission (WEM)	2,400	2,275
Festival of Life	-	-
Mission	1,500	275
Sundry	-	-
	<u>4,500</u>	<u>3,300</u>
 7. Governance costs		
Professional fees	2,774	1,534
 8. The trustees were not paid or reimbursed for expenses during the year.		
 9. Debtors		
Other debtors	28,000	6,900
	<u>28,000</u>	<u>6,900</u>

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December 2024 continued

	<u>2024</u>	<u>2023</u>
	£	£
Natwest Bank	257,111	236,750
	<u>257,111</u>	<u>236,750</u>

10. Creditors - amounts falling due within one year

Sundry Creditors	-	-
Bank overdraft	-	-
Professional Fees	1,034	1,534
	<u>1,034</u>	<u>1,534</u>

11. Tangible fixed assets

	<u>Church Equipment & Furniture</u>	<u>Multi Media</u>	<u>Total</u>
	£	£	£
Cost:			
At 1st January 2024	2,006	416	2,422
Additions	-	-	-
Disposals	-	-	-
At 31st December 2024	<u>2,006</u>	<u>416</u>	<u>2,422</u>
Depreciation			
At 1st January 2024	-	-	-
Charge for year	502	104	606
Disposals	-	-	-
At 31st December 2024	<u>502</u>	<u>104</u>	<u>606</u>
Net Book value			
At 31st December 2024	<u>1,504</u>	<u>312</u>	<u>1,816</u>
At 31st December 2023	<u>2,006</u>	<u>416</u>	<u>2,422</u>

12. Funds of the charity

	<u>2024</u>
Brought forward @ 1st January 2024	244,538
Prior year adjustment	-
Movement in funds for the year	41,355
Balance at 31st December 2024	<u>285,893</u>

13. Analysis of net assets between funds

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
Tangible Fixed assets	1,816	-	1,816
Net Current assets	275,704	9,407	285,111
Current & long term liabilities	(1,034)	-	(1,034)
	<u>276,486</u>	<u>9,407</u>	<u>285,893</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE NORWICH

England & Wales - Charity number 1168865

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORWICH**

REPORT & ACCOUNTS

31ST DECEMBER 2023

Redeemed Christian Church of God
Holy Ghost Zone Norwich
Reports & Accounts

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Holy Ghost Zone Norwich**

Legal and Administrative information

Trustees:

Mr Ejiro Richard Obahor

Mr Adewale Oladunjoye

Register Charity Number: 1168865

Register Company Number: 09649126

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Report of the Trustees for the year ended 31st December 2023 continued

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

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Achievements and Performance

a) Review of Activities

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Counselling Service :

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Community Projects :

This year 2023 there was no community project.

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We support other ministries and charitable organisations such as Compassion UK.

Report of the Trustees for the year ended 31st December 2023 continued

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabric of our society.

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a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

The primary source of funding for the church is voluntary offerings and tithes contributed by its members, as well as through the Gift Aid scheme. Additionally, pledges are collected for specific projects.

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. We also aim to pray more for our neighbourhood and to help the homeless and less privilege in the community and to rehabilitate them; to transform the society into free and safe place to live.

Considering the growing number of members and worshippers, the church is actively seeking to acquire a larger property, to facilitate this, a voluntary donation initiative has been established specifically for the purchase of a new property, which will be classified under a restricted fund.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommendable practice

have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 8th September 2024 and signed on its behalf by:

Mr Adewale Oladunjoye

Date: 08/09/2024

Redeemed Christian Church of God - Holy Ghost Zone Norwich

Independent Examiner's Report

I report on the accounts of the church/charity for the year ended 31 December 2023, set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signature
Tolu Amon (Independent Examiner)

Date: 11th September 2024

Redeemed Christian Church of God

Holy Ghost Zone Norwich

Balance Sheet as at 31st December 2023

Fixed Assets	Note	<u>2023</u>	<u>2022</u>
		£	£
Tangible assets	11	2,422	3,229
		<u>2,422</u>	<u>3,229</u>
Current Assets			
Debtors	9	6,900	10,500
Cash at bank and in hand		236,750	55,762
		<u>243,650</u>	<u>66,262</u>
Creditors: amounts falling due within one year	10		
Professional Fees		1,534	800
Net current assets		242,116	66,262
Total assets less current liabilities		244,538	69,491
Creditors: amounts falling due after one year		-	
Net assets		<u><u>244,538</u></u>	<u><u>69,491</u></u>
Represented by Fund:			
Unrestricted	12	77,654	68,691
Restricted		166,884	-
Prior year adjustment		-	
Designated		-	
		<u><u>244,538</u></u>	<u><u>68,691</u></u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

Adewale Oladunjoye
(Board of Trustees)

Date: 08/09/2024

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Statement of Financial Activities
for the year ended 31st December 2023**

	Note	Unrestricted fund	Restricted fund	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	71,480	166,884	238,363	65,570
Other incoming resources	4	-	-	-	-
Total incoming resources		71,480	166,884	238,363	65,570
Resources used					
Cost of generating funds	5	57,682	-	57,682	51,473
Charitable activities	6	3,300	-	3,300	3,569
Governance costs	7	1,534	-	1,534	800
Total resources used		62,516	-	62,516	55,842
Net Incoming Resources		8,963	166,884	175,847	9,728
Transfer between Funds		-	-	-	-
Net Movements in funds		8,963	166,884	175,847	9,728
Brought Forward 1 January 2023		68,691	-	68,691	58,963
Prior Year Adjustment				-	
Balance at 31st December 2023		77,654	166,884	244,538	

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God Holy Ghost Zone Norwich

Profit and Loss Account for the year ended 31st December 2023

	Notes	2023 £	2022
Turnover		238,363	65,570
Administrative Expenses		62,516	55,842
Operating profit		<u>175,847</u>	<u>9,728</u>
Interest receivable		-	
Profit on ordinary activities before taxation		<u>175,847</u>	<u>9,728</u>
Profit for the financial year		<u><u>175,847</u></u>	<u><u>9,728</u></u>

Notes forming part of the financial statements for the year ended 31 December 2023

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

2. Legal status of the charity

The charity is an unincorporated association governed by a trust deed

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December
2023 continued

3. Donations, Legacies & similar income

	<u>2023</u>	<u>2022</u>
	£	£
Gift Aid	-	
Tithes & offerings	71,480	65,570
	<u>71,480</u>	<u>65,570</u>

4. Other incoming resources

Donations - Building	166,884	-
Bank Interest	-	-
	<u>166,884</u>	<u>-</u>

5. Cost of generating funds

Internet & Telephone	1,443	1,440
Rent - Worship Centre	16,000	16,000
Gift & Honorarium	-	-
Repairs & Maint	-	-
Transport & Travel	-	1,216
Stationery, Advert, Printing & Postage	-	-
Light & Heating	4,079	421
Account Fees	1,534	800
Training & Conference	-	-
Salary & Wages	32,613	29,819
Depreciation	808	1,077
Church Outreach	200	200
Church running expenses	2,539	1,300
	<u>59,216</u>	<u>52,273</u>

6. Charitable activities

Central Office support	750	600
World Evangelical Mission (WEM)	2,275	2,400
Festival of Life	-	-
Mission	275	300
Sundry	-	269
	<u>3,300</u>	<u>3,569</u>

7. Governance costs

Professional fees	1,534	800
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8. The trustees were not paid or reimbursed for expenses during the year.

9. Debtors

Other debtors	<u>6,900</u>	<u>10,500</u>
	<u>6,900</u>	<u>10,500</u>

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December 2023 continued

	<u>2023</u>	<u>2022</u>
	£	£
Natwest Bank	236,750	55,762
	<u>236,750</u>	<u>55,762</u>

10. Creditors - amounts falling due within one year

Sundry Creditors	-	-
Bank overdraft	-	-
Professional Fees	1,534	800
	<u>1,534</u>	<u>800</u>

11. Tangible fixed assets

	Church Equipment & Furniture £	Multi Media £	Total £
Cost:			
At 1st January 2023	2,675	555	3,229
Additions	-	-	-
Disposals	-	-	-
At 31st December 2023	<u>2,675</u>	<u>555</u>	<u>3,229</u>
Depreciation			
At 1st January 2023	-	-	-
Charge for year	669	139	808
Disposals	-	-	-
At 31st December 2023	<u>669</u>	<u>139</u>	<u>808</u>
Net Book value			
At 31st December 2023	<u>2,006</u>	<u>416</u>	<u>2,422</u>
At 31st December 2022	<u>2,675</u>	<u>555</u>	<u>3,229</u>

12. Funds of the charity

	2023
Brought forward @ 1st January 2023	68,691
Prior year adjustment	-
Movement in funds for the year	175,847
Balance at 31st December 2023	<u>244,538</u>

13. Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	2,422	-	2,422
Net Current assets	76,767	166,884	243,650
Current & long term liabilities	(1,534)	-	(1,534)
	<u>77,654</u>	<u>166,884</u>	<u>244,538</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE NORWICH

England & Wales - Charity number 1168865

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORWICH**

REPORT & ACCOUNTS

31ST DECEMBER 2022

Redeemed Christian Church of God
Holy Ghost Zone Norwich
Reports & Accounts

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**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

Legal and Administrative information

Trustees:

Mr Ejiro Richard Obahor
Mr Olatunji Olalete Usman
Mr Adewale Oladunjoye

Register Charity Number: 1168865
Register Company Number: 09649126

Operational Address

The Church Hall
Chatham Street
Norwich
Norfolk, NR3 3DN

Independent Examiner

Tolu Amon
43 Brook Street
Northumberland Heath
Kent, DA8 1JJ

Bankers

Natwest Bank
Norwich City Office
45 London Street
Norwich, NR2 1HX

Report of the Trustees for the year ended 31st December 2022

The Trustees present their report together with the accounts for the year ended 31 December 2022. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

Redeemed Christian Church Of God Holy Ghost Zone Norwich is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 30th May 2015.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The Charitable Company is organised so that the Trustees meet regularly to manage its affairs.

d) Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Related parties

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 14 to the financial statements.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

Community outreach events, Provision of welfare support to members, Provision to support other charities, Conferences and Events. We have started the youth and young adult arm of the Church. The aim and focus is the evangelise and build a strong and vibrant youth church. The long-term goal is to attract more youth and young adult into the Church and also to have a platform within the Church where they can express themselves.

Report of the Trustees for the year ended 31st December 2022 continued

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

This year, trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith, helping the poor and in generating needed resources

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

Counselling Service :

We have been providing counselling services to primarily church members and other members of the community. we have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

Community Projects :

This year 2022 there was no community project.

Support Other Ministries :

We support other ministries and charitable organisations such as Compassion UK.

Report of the Trustees for the year ended 31st December 2022 continued

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabric of our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. We also aim to pray more for our neighbourhood and to help the homeless and less privilege in the community and to rehabilitate them; to tranform the scoiety into free and safe place to live.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommendable practice

have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on theand signed on its behalf by:

Mr Ejiro Richard Obahor

Date:

Trustees' responsibilities in relation to the financial statements

Charities act requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of each financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors/Independent Examiner

As the charity's income and expenditure falls below the small charities threshold the trustees considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. The trustees will not be proposing the appointment of an auditor for the ensuing year.

By order of the trustees

Signed on behalf of the Trustees on

Mr Ejiro Richard Obahor

Date:

Redeemed Christian Church of God - Holy Ghost Zone Norwich

Independent Examiner's Report

I report on the accounts of the church/charity for the year ended 31 December 2022, set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signature
Tolu Amon (Independent Examiner)

Date:

Redeemed Christian Church of God Holy Ghost Zone Norwich

Balance Sheet as at 31st December 2022

Fixed Assets	Note	2022 £	2021 £
Tangible assets	11	3,229	3,496
		<u>3,229</u>	<u>3,496</u>
Current Assets			
Debtors	9	10,500	14,100
Cash at bank and in hand		55,762	42,066
		<u>66,262</u>	<u>56,166</u>
Creditors: amounts falling due within one year	10		
Accountancy Fees		800	700
Net current assets		65,462	56,166
Total assets less current liabilities		68,691	59,663
Creditors: amounts falling due after one year		-	
Net assets		<u>68,691</u>	<u>59,663</u>
Represented by:			
Unrestricted funds	12		
General		68,691	58,963
Prior year adjustment		-	
Designated		-	
		<u>68,691</u>	<u>58,963</u>
Restricted funds	13	-	
		<u>-</u>	<u></u>
		<u>68,691</u>	<u>58,963</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

.....

Date: -----

(Board of Trustees)

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Statement of Financial Activities
for the year ended 31st December 2022**

	Note	Unrestricted fund	Restricted fund	Total Funds 2022	Total Funds 2021
		£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	65,570	-	65,570	59,295
Other incoming resources	4	-	-	-	
Total incoming resources		65,570	-	65,570	59,295
Resources used					
Cost of generating funds	5	52,273	-	52,273	48,659
Charitable activities	6	3,569	-	3,569	3,300
Governance costs	7	-	-	-	1,313
Total resources used		55,842	-	55,842	53,272
Net Incoming Resources		9,728	-	9,728	6,023
Transfer between Funds		-	-	-	
Net Movements in funds		9,728	-	9,728	6,023
Brought Forward		58,963	-	58,963	52,940
Prior Year Adjustment				-	
Balance at 31st December 2021		68,691	-	68,691	

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God Holy Ghost Zone Norwich

Profit and Loss Account for the year ended 31st December 2022

	Notes	2022 £	2021
Turnover		65,570	59,295
Administrative Expenses		55,842	53,272
Operating profit		<u>9,728</u>	<u>6,023</u>
Interest receivable		-	
Profit on ordinary activities before taxation		<u>9,728</u>	<u>6,023</u>
Profit for the financial year		<u><u>9,728</u></u>	<u><u>6,023</u></u>

Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

2. Legal status of the charity

The charity is an unincorporated association governed by a trust deed

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December
2022 continued

3. Donations, Legacies & similar income	2022	2021
	£	£
Gift Aid	-	
Tithes & offerings	65,570	59,295
	65,570	59,295
4. Other incoming resources		
Donations - pledge	-	-
Bank Interest	-	-
	-	-
5. Cost of generating funds		
Internet & Telephone	1,440	1,437
Rent - Worship Centre	16,000	16,000
Gift & Honorarium	-	-
Repairs & Maint	-	-
Transport & Travel	1,216	-
Stationery, Advert, Printing & Postage	-	-
Light & Heating	421	2,202
Account Fees	800	700
Training & Conference	-	-
Salary & Wages	29,819	26,808
Depreciation	1,077	1,166
Church Outreach	200	-
Church running expenses	1,300	347
	52,273	48,659
6. Charitable activities		
Central Office support	600	600
World Evangelical Mission (WEM)	2,400	2,400
Festival of Life	-	-
Mission	300	300
Sundry	269	-
	3,569	3,300
7. Governance costs		
Accountant Fee	-	-
Professional fees	-	1,313
8. The trustees were not paid or reimbursed for expenses during the year.		
9. Debtors		
Other debtors	10,500	14,100
	10,500	14,100

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December 2022 continued

	<u>2022</u>	<u>2021</u>
	£	£
Natwest Bank	55,762	42,066
	<u>55,762</u>	<u>42,066</u>

10. Creditors - amounts falling due within one year

Sundry Creditors	-	-
Bank overdraft	-	-
Accountancy Fees	800	700
	<u>800</u>	<u>700</u>

11. Tangible fixed assets

	Church Equipment & Furniture £	Multi Media £	Total £
Cost:			
At 1st January 2022	2,757	740	3,496
Additions	810	-	810
Disposals	-	-	-
At 31st December 2022	<u>3,567</u>	<u>740</u>	<u>4,306</u>
Depreciation			
At 1st January 2022			-
Charge for year	892	185	1,077
Disposals	-	-	-
At 31st December 2022	<u>892</u>	<u>185</u>	<u>1,077</u>
Net Book value			
At 31st December 2022	<u>2,675</u>	<u>555</u>	<u>3,229</u>
At 31st December 2021	<u>2,757</u>	<u>740</u>	<u>3,496</u>

12. Unrestricted funds of the charity

	2022
Brought forward @ 1st January 2022	58,963
Prior year adjustment	-
Movement in funds for the year	9,728
Balance at 31st December 2022	<u>68,691</u>

13. Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	3,229	-	3,229
Net Current assets	66,262	-	66,262
Current & long term liabilities	(800)	-	(800)
	<u>68,691</u>	<u>-</u>	<u>68,691</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE NORWICH

England & Wales - Charity number 1168865

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORWICH**

REPORT & ACCOUNTS

31ST DECEMBER 2021

Redeemed Christian Church of God
Holy Ghost Zone Norwich
Reports & Accounts

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**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

Legal and Administrative information

Trustees:

Mr Ejiro Richard Obahor
Mr Olatunji Olalete Usman
Mr Adewale Oladunjoye

Register Charity Number: 1168865
Register Company Number: 09649126

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The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

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a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

Community outreach events, Provision of welfare support to members, Provision to support other charities, Conferences and Events.

Report of the Trustees for the year ended 31st December 2021 continued

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

This year, trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith, helping the poor and in generating needed resources

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

Counselling Service :

We have been providing counselling services to primarily church members and other members of the community. we have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

Community Projects :

This year 2021 there was no community project.

Support Other Ministries :

We support other ministries and charitable organisations such as Compassion UK.

Report of the Trustees for the year ended 31st December 2021 continued

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabric of our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. We also aim to pray more for our neighbourhood and to help the homeless and less privilege in the community and to rehabilitate them; to transform the society into free and safe place to live.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommendable practice

have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on theand signed on its behalf by:

Mr Ejiro Richard Obahor

Date:

Trustees' responsibilities in relation to the financial statements

Charities act requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of each financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors/Independent Examiner

As the charity's income and expenditure falls below the small charities threshold the trustees considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. The trustees will not be proposing the appointment of an auditor for the ensuing year.

By order of the trustees

Signed on behalf of the Trustees on

Mr Ejiro Richard Obahor

Date:

Redeemed Christian Church of God - Holy Ghost Zone Norwich

Independent Examiner's Report

I report on the accounts of the church/charity for the year ended 31 December 2021, set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signature
Tolu Amon (Independent Examiner)

Date:

Redeemed Christian Church of God Holy Ghost Zone Norwich

Balance Sheet as at 31st December 2021

Fixed Assets	Note	<u>2021</u>	<u>2020</u>
		£	£
Tangible assets	11	3,497	4,662
		<u>3,497</u>	<u>4,662</u>
Current Assets			
Debtors	9	14,100	17,700
Cash at bank and in hand		42,066	30,578
		<u>56,166</u>	<u>48,278</u>
Creditors: amounts falling due within one year	10		
Accountancy Fees		700	-
Net current assets		55,466	48,278
Total assets less current liabilities		59,663	52,940
Creditors: amounts falling due after one year		-	
Net assets		<u>59,663</u>	<u>52,940</u>
Represented by:			
Unrestricted funds	12		
General		58,963	52,940
Prior year adjustment		-	
Designated		-	
		<u>58,963</u>	52,940
Restricted funds	13	-	
		<u>58,963</u>	<u>52,940</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

.....

Date:

(Board of Trustees)

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Statement of Financial Activities
for the year ended 31st December 2021**

	Note	Unrestricted fund	Restricted fund	Total Funds 2021	Total Funds 2020
		£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	59,295	-	59,295	63,238
Other incoming resources	4	-	-	-	
Total incoming resources		59,295	-	59,295	63,238
Resources used					
Cost of generating funds	5	48,659	-	48,659	50,803
Charitable activities	6	3,300	-	3,300	3,000
Governance costs	7	1,313	-	1,313	
Total resources used		53,272	-	53,272	53,803
Net Incoming Resources		6,023	-	6,023	9,435
Transfer between Funds		-	-	-	
Net Movements in funds		6,023	-	6,023	9,435
Brought Forward		52,940	-	52,940	43,505
Prior Year Adjustment				-	
Balance at 31st December 2021		58,963	-	58,963	

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God Holy Ghost Zone Norwich

Profit and Loss Account for the year ended 31st December 2021

	Notes	2021 £	2020
Turnover		59,295	63,238
Administrative Expenses		53,272	53,803
Operating profit		<u>6,023</u>	<u>9,435</u>
Interest receivable		-	
Profit on ordinary activities before taxation		<u>6,023</u>	<u>9,435</u>
Profit for the financial year		<u><u>6,023</u></u>	<u><u>9,435</u></u>

Notes forming part of the financial statements for the year ended 31 December 2021

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

2. Legal status of the charity

The charity is an unincorporated association governed by a trust deed

Redeemed Christian Church of God

Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December
2021 continued

	<u>2021</u>	<u>2020</u>
	£	£
3. Donations, Legacies & similar income		
Gift Aid	-	
Tithes & offerings	59,295	63,238
	<u>59,295</u>	<u>63,238</u>
4. Other incoming resources		
Donations - pledge	-	-
Bank Interest	-	-
	<u>-</u>	<u>-</u>
5. Cost of generating funds		
Internet & Telephone	1,437	1,331
Rent - Worship Centre	16,000	16,000
Gift & Honorarium	-	200
Repairs & Maint	-	-
Transport & Travel	-	-
Stationery, Advert, Printing & Postage	-	-
Light & Heating	2,202	1,859
Account Fees	700	
Training & Conference	-	-
Salary & Wages	26,808	29,296
Depreciation	1,166	1,554
Church Outreach	-	300
Church running expenses	347	264
	<u>48,659</u>	<u>50,803</u>
6. Charitable activities		
Central Office support	600	600
World Evangelical Mission (WEM)	2,400	2,400
Festival of Life	-	-
Mission	300	-
Sundry	-	-
	<u>3,300</u>	<u>3,000</u>
7. Governance costs		
Accountant Fee	-	-
Professional fees	1,313	-
8. The trustees were not paid or reimbursed for expenses during the year.		
9. Debtors		
Other debtors	14,100	17,700
	<u>14,100</u>	<u>17,700</u>

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December 2021 continued

	<u>2021</u>	<u>2020</u>
	£	£
Natwest Bank	42,066	30,578
	<u>42,066</u>	<u>30,578</u>

10. Creditors - amounts falling due within one year

Sundry Creditors	-	-
Bank overdraft	-	-
Accountancy Fees	700	-
	<u>700</u>	<u>-</u>

11. Tangible fixed assets

	Church Equipment & Furniture	Multi Media	Total
	£	£	£
Cost:			
At 1st January 2021	3,675	987	4,662
Additions	-	-	-
Disposals	-	-	-
At 31st December 2021	<u>3,675</u>	<u>987</u>	<u>4,662</u>
Depreciation			
At 1st January 2021			-
Charge for year	919	247	1,166
Disposals	-	-	-
At 31st December 2021	<u>919</u>	<u>247</u>	<u>1,166</u>
Net Book value			
At 31st December 2021	<u>2,756</u>	<u>740</u>	<u>3,497</u>
At 31st December 2020	<u>3,675</u>	<u>987</u>	<u>4,662</u>

12. Unrestricted funds of the charity

	2021
Brought forward @ 1st January 2021	52,940
Prior year adjustment	-
Movement in funds for the year	<u>6,023</u>
Balance at 31st December 2021	<u>58,963</u>

13. Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	3,497	-	3,497
Net Current assets	56,166	-	56,166
Current & long term liabilities	(700)	-	(700)
	<u>58,963</u>	<u>-</u>	<u>58,963</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE NORWICH

England & Wales - Charity number 1168865

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORWICH**

REPORT & ACCOUNTS

31ST DECEMBER 2020

Redeemed Christian Church of God
Holy Ghost Zone Norwich
Reports & Accounts

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Statement of Financial activities	7
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**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

Legal and Administrative information

Trustees:

Mr Ejiro Richard Obahor
Mr Olatunji Olalete Usman
Mrs Beatrice Ebegue Olatunbosun

Register Charity Number: 1168865
Register Company Number: 09649126

Operational Address

The Church Hall
Chatham Street
Norwich
Norfolk, NR3 3DN

Independent Examiner

Tolu Amon
43 Brook Street
Northumberland Heath
Kent, DA8 1JJ

Bankers

Natwest Bank
Norwich City Office
45 London Street
Norwich, NR2 1HX

Report of the Trustees for the year ended 31st December 2020

The Trustees present their report together with the accounts for the year ended 31 December 2020. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

Redeemed Christian Church Of God Holy Ghost Zone Norwich is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 30th May 2015.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The Charitable Company is organised so that the Trustees meet regularly to manage its affairs.

d) Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Related parties

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 14 to the financial statements.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

Community outreach events, Provision of welfare support to members, Provision to support other charities, Conferences and Events.

Report of the Trustees for the year ended 31st December 2020 continued

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

This year, trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith, helping the poor and in generating needed resources

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

Counselling Service :

We have been providing counselling services to primarily church members and other members of the community. we have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

Community Projects :

This year 2020 there was no community project.

Support Other Ministries :

We support other ministries and charitable organisations such as Compassion UK.

Report of the Trustees for the year ended 31st December 2020 continued

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabric of our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. We also aim to pray more for our neighbourhood and to help the homeless and less privilege in the community and to rehabilitate them; to transform the society into free and safe place to live.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommendable practice

have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on theand signed on its behalf by:

Mr Ejiro Richard Obahor

Date:

Trustees' responsibilities in relation to the financial statements

Charities act requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of each financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors/Independent Examiner

As the charity's income and expenditure falls below the small charities threshold the trustees considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. The trustees will not be proposing the appointment of an auditor for the ensuing year.

By order of the trustees

Signed on behalf of the Trustees on

Mr Ejiro Richard Obahor

Date:

Redeemed Christian Church of God - Holy Ghost Zone Norwich

Independent Examiner's Report

I report on the accounts of the church/charity for the year ended 31 December 2020, set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signature
Tolu Amon (Independent Examiner)

Date:

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Balance Sheet
as at 31st December 2020**

Fixed Assets	Note	<u>2020</u>	<u>2019</u>
		£	£
Tangible assets	11	4,662	6,216
		<u>4,662</u>	<u>6,216</u>
Current Assets			
Debtors	9	17,700	18,000
Cash at bank and in hand		30,578	19,289
		48,278	37,289
Creditors: amounts falling due within one year	10	-	
Net current assets		48,278	37,289
Total assets less current liabilities		52,940	43,505
Creditors: amounts falling due after one year		-	
Net assets		<u><u>52,940</u></u>	<u><u>43,505</u></u>
Represented by:			
Unrestricted funds	12		
General		52,940	43,505
Prior year adjustment		-	
Designated		-	
		<u>52,940</u>	<u>43,505</u>
Restricted funds	13	-	
		<u>52,940</u>	<u>43,505</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

.....

Date: -----

(Board of Trustees)

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Statement of Financial Activities
for the year ended 31st December 2020**

	Note	Unrestricted fund	Restricted fund	Total Funds 2020	Total Funds 2019
		£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	63,238	-	63,238	59,543
Other incoming resources	4	-	-	-	-
Total incoming resources		63,238	-	63,238	59,543
Resources used					
Cost of generating funds	5	50,803	-	50,803	51,993
Charitable activities	6	3,000	-	3,000	3,500
Governance costs	7	-	-	-	613
Total resources used		53,803	-	53,803	56,106
Net Incoming Resources		9,435	-	9,435	3,437
Transfer between Funds		-	-	-	-
Net Movements in funds		9,435	-	9,435	3,437
Brought Forward		43,505	-	43,505	43,505
Prior Year Adjustment				-	
Balance at 31st December 2020		52,940	-	52,940	

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God Holy Ghost Zone Norwich

Profit and Loss Account for the year ended 31st December 2020

	Notes	2020 £	2019
Turnover		63,238	59,543
Administrative Expenses		53,803	56,106
Operating profit		<u>9,435</u>	<u>3,437</u>
Interest receivable		-	
Profit on ordinary activities before taxation		<u>9,435</u>	<u>3,437</u>
Profit for the financial year		<u><u>9,435</u></u>	<u><u>3,437</u></u>

Notes forming part of the financial statements for the year ended 31 December 2020

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

2. Legal status of the charity

The charity is an unincorporated association governed by a trust deed

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December
2020 continued

3. Donations, Legacies & similar income	2020	2019
	£	£
Gift Aid	-	
Tithes & offerings	63,238	59,543
	63,238	59,543
4. Other incoming resources		
Donations - pledge	-	-
Bank Interest	-	-
	-	-
5. Cost of generating funds		
Internet & Telephone	1,331	998
Rent - Worship Centre	16,000	16,000
Gift & Honorarium	200	-
Repairs & Maint	-	486
Transport & Travel	-	1,076
Stationery, Advert, Printing & Postage	-	-
Light & Heating	1,859	1,779
Training & Conference	-	-
Salary & Wages	29,296	29,151
Depreciation	1,554	2,072
Church Outreach	300	-
Church running expenses	264	431
	50,803	51,993
6. Charitable activities		
Central Office support	600	600
World Evangelical Mission (WEM)	2,400	2,400
Festival of Life	-	-
Mission	-	500
Sundry	-	-
	3,000	3,500
7. Governance costs		
Accountant Fee	-	-
Professional fees	-	613
8. The trustees were not paid or reimbursed for expenses during the year.		
9. Debtors		
Other debtors	17,700	18,000
	17,700	18,000

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December 2020 continued

	<u>2020</u>	<u>2019</u>
	£	£
Natwest Bank	30,578	19,289
	<u>30,578</u>	<u>19,289</u>

10. Creditors - amounts falling due within one year

Sundry Creditors	-	-
Bank overdraft	-	-
Accounts payable/Accruals	-	-
	<u>-</u>	<u>-</u>

11. Tangible fixed assets

	Church Equipment & Furniture	Multi Media	Total
	£	£	£
Cost:			
At 1st January 2020	4,900	1,316	6,216
Additions	-	-	-
Disposals	-	-	-
At 31st December 2020	<u>4,900</u>	<u>1,316</u>	<u>6,216</u>
Depreciation			
At 1st January 2020			-
Charge for year	1,225	329	1,554
Disposals	-	-	-
At 31st December 2020	<u>1,225</u>	<u>329</u>	<u>1,554</u>
Net Book value			
At 31st December 2020	<u>3,675</u>	<u>987</u>	<u>4,662</u>
At 31st December 2019	<u>4,900</u>	<u>1,316</u>	<u>6,216</u>

12. Unrestricted funds of the charity

	2020
Brought forward @ 1st January 2020	43,505
Prior year adjustment	-
Movement in funds for the year	<u>9,435</u>
Balance at 31st December 2020	<u>52,940</u>

13. Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	4,662	-	4,662
Net Current assets	48,278	-	48,278
Current & long term liabilities	-	-	-
	<u>52,940</u>	<u>-</u>	<u>52,940</u>