

REMODIFYZ TRUST

England & Wales · Charity number 1168864

Details

Status Registered

Legal form Charitable company

Company number [10113963](#)

Registered 2016-08-22

Register [View on the Charity Commission register](#)

Contact

Address Melinek Fine Llp
Winston House
349 Regents Park Road
London
N3 1DH

Phone 02034112001

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION, ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL INCLUDING THE PROVISION OF GRANTS FOR THE FURTHERANCE OF EDUCATION.THE RELIEF OF POVERTY, SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT.SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME INTHEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Support activities of religious Jewish organisations

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-07	£970,701	£155,199	£6,608,149	0
2024-05-07	£514,334	£187,567	£5,804,788	0
2023-04-30	£391,400	£122,106	-	-
2022-04-30	£875,518	£3,689,029	£5,208,727	0
2021-04-30	£239,938	£167,557	-	-

Trustees

Name	Role	Appointed
ROBERT NOE	Chair	2016-04-08
ANNA NOE		2016-04-08
DAVID JOSEPH BLOOM		2016-04-08

REMODIFYZ TRUST

England & Wales - Charity number 1168864

Accounts

REGISTERED COMPANY NUMBER: 10113963 (England and Wales)
REGISTERED CHARITY NUMBER: 1168864

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025
FOR
REMODIFYZ TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REMODIFYZ TRUST

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FOR THE YEAR ENDED 30 APRIL 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are that of relief of poverty amongst the elderly or persons in conditions of need, hardship and distress in the Jewish community, the advancement of the Orthodox Jewish religion and the advancement of education according to the tenets of the Orthodox Jewish faith.

Significant activities

The charity had £500,000 of donations during the year (2024: £100,000), rental income of £72,022 (2024: £66,202) and investment income of £392,735 (2024: £332,256).

The charity made total grants to charitable institutions of £124,562 (2024: £142,908).

At the balance sheet date, the charity had total unrestricted funds of £6,608,149 (2024: £5,804,788).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

Grants are made to charitable institutions, organisations and individuals after it has been satisfied that payments will accord with the objectives of the charity.

Staff and volunteers

The charity has no staff or volunteers.

STRATEGIC REPORT

Achievements and performance

Investment performance

The charity holds investment properties and other financial investments in order to generate income to further its charitable objectives. These investments are managed by professional third parties where appropriate. The trustees have reviewed the performance of these investments and consider it satisfactory.

Internal and external factors

There are no specific factors to report.

Financial review

Principal funding sources

The principal source of funding for the charity is income generated from its investment portfolio.

Reserves policy

The trustees consider the level of reserves held to be appropriate having regard to the charity's investment assets and the nature of its activities. As the charity's primary activity is the provision of grants funded from investment income, the trustees do not consider it necessary to maintain a specific target level of free reserves. The level of reserves is reviewed regularly to ensure the charity can meet its grant commitments and ongoing obligations.

Future plans

The trustees intend to continue to provide grants to charitable organisations that further the charity's objectives, for the benefit of the public, funded primarily through income generated from the charity's investment portfolio.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10113963 (England and Wales)

Registered Charity number

1168864

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr D J Bloom
Mr R D Noe
Mrs A Noe

Auditors

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Remodifyz Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Melinek Fine LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5 March 2026 and signed on the board's behalf by:

Mr R D Noe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF REMODIFYZ TRUST

Opinion

We have audited the financial statements of Remodifyz Trust (the 'charitable company') for the year ended 30 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF REMODIFYZ TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities, including fraud.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the Charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of trustees minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
REMODIFYZ TRUST**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Melinek Fine LLP
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

5 March 2026

REMODIFYZ TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	500,000	100,000
Investment income	3	<u>470,701</u>	<u>414,334</u>
Total		<u>970,701</u>	<u>514,334</u>
EXPENDITURE ON			
Raising funds	4	21,512	38,903
Charitable activities			
Charitable donations	5	124,562	142,908
Charitable activities		<u>9,125</u>	<u>5,756</u>
Total		<u>155,199</u>	<u>187,567</u>
NET INCOME			
Other recognised gains/(losses)		815,502	326,767
Gains/(losses) on revaluation of fixed assets		<u>(12,141)</u>	<u>-</u>
Net movement in funds		803,361	326,767
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,804,788</u>	<u>5,478,021</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,608,149</u>	<u>5,804,788</u>

The notes form part of these financial statements

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)**BALANCE SHEET
30 APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investment property	10	2,100,000	2,112,141
CURRENT ASSETS			
Debtors	11	4,505,572	4,062,340
Cash at bank		<u>401,310</u>	<u>50,068</u>
		4,906,882	4,112,408
CREDITORS			
Amounts falling due within one year	12	(398,733)	(419,761)
NET CURRENT ASSETS		<u>4,508,149</u>	<u>3,692,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,608,149</u>	5,804,788
NET ASSETS		<u>6,608,149</u>	<u>5,804,788</u>
FUNDS			
Unrestricted funds		<u>6,608,149</u>	<u>5,804,788</u>
TOTAL FUNDS		<u>6,608,149</u>	<u>5,804,788</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2026 and were signed on its behalf by:

Mr R D Noe - Trustee

The notes form part of these financial statements

REMODIFYZ TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(47,437)</u>	<u>(300,963)</u>
Net cash used in operating activities		<u>(47,437)</u>	<u>(300,963)</u>
Cash flows from investing activities			
Purchase of investment property		-	(28,895)
Interest received		<u>398,679</u>	<u>332,256</u>
Net cash provided by investing activities		<u>398,679</u>	<u>303,361</u>
Change in cash and cash equivalents in the reporting period			
		<u>351,242</u>	2,398
Cash and cash equivalents at the beginning of the reporting period		<u>50,068</u>	<u>47,670</u>
Cash and cash equivalents at the end of the reporting period		<u><u>401,310</u></u>	<u><u>50,068</u></u>

The notes form part of these financial statements

REMODIFYZ TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	815,502	326,767
Adjustments for:		
Interest received	(398,679)	(332,256)
Increase in debtors	(443,232)	(316,508)
(Decrease)/increase in creditors	(21,028)	21,034
Net cash used in operations	<u>(47,437)</u>	<u>(300,963)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.24	Cash flow	At 30.4.25
	£	£	£
Net cash			
Cash at bank	<u>50,068</u>	<u>351,242</u>	<u>401,310</u>
	<u>50,068</u>	<u>351,242</u>	<u>401,310</u>
Total	<u>50,068</u>	<u>351,242</u>	<u>401,310</u>

REMODIFYZ TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Financial instruments

The charity holds basic financial instruments including trade and other debtors, short-term interest-bearing financial investments and trade and other creditors.

Financial assets are initially recognised at transaction price and are subsequently measured at amortised cost using the effective interest method where applicable.

At each reporting date financial assets are assessed for objective evidence of impairment. Where there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

The charity does not enter into complex or derivative financial instruments.

REMODIFYZ TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>500,000</u>	<u>100,000</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	72,022	66,202
Other Income	-	15,876
Deposit account interest	5,944	7,027
Curr asset inv income	<u>392,735</u>	<u>325,229</u>
	<u>470,701</u>	<u>414,334</u>

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Insurance	805	568
Repairs	5,809	11,908
Management Fee	8,321	17,751
Rates	4,291	1,297
Legal and professional	<u>2,286</u>	<u>7,379</u>
	<u>21,512</u>	<u>38,903</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable donations	124,562	-	124,562
Charitable activities	<u>-</u>	<u>9,125</u>	<u>9,125</u>
	<u>124,562</u>	<u>9,125</u>	<u>133,687</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Charitable donations	<u>124,562</u>	<u>142,908</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Charitable grants	<u>124,562</u>	<u>142,908</u>

The total grants paid to institutions during the year was £124,562 (2024: £142,908). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Dover Sholem Community Trust	41,800

REMODIFYZ TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025**

6. GRANTS PAYABLE - continued

Moreshet Hatorah Ltd	30,000
Bait Limud Vchesed	13,000
The Talmud Torah Machzikei Hadass Trust	10,000
Naftari Charitable Organisation	10,000
CMZ Ltd	10,000
Other	9,762
 Total	 124,562

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>1,152</u>	<u>233</u>	<u>7,740</u>	<u>9,125</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	3,540	-
Auditors' remuneration for non audit work	<u>4,200</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2024	2,112,141
Revaluation	<u>(12,141)</u>
 At 30 April 2025	 <u>2,100,000</u>
 NET BOOK VALUE	
At 30 April 2025	<u>2,100,000</u>
 At 30 April 2024	 <u>2,112,141</u>

Fair value at 30 April 2025 is represented by:

	£
Valuation in 2025	(12,141)
Cost	<u>2,112,141</u>
	<u>2,100,000</u>

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

REMODIFYZ TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	4,614	43,807
Other debtors	4,481,553	4,010,521
Prepayments and accrued income	19,405	8,012
	<u>4,505,572</u>	<u>4,062,340</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
VAT	1,826	1,394
Other creditors	384,967	409,967
Accruals and deferred income	3,540	-
Accrued expenses	8,400	8,400
	<u>398,733</u>	<u>419,761</u>

13. RELATED PARTY DISCLOSURES

Other creditors comprise a balance of £384,967 (2024: £384,967) owed to another charity which has one trustee in common with Remodifyz Trust. The balance is unsecured, interest free and repayable on demand.

REMODIFYZ TRUST

England & Wales - Charity number 1168864

Accounts

REGISTERED COMPANY NUMBER: 10113963 (England and Wales)
REGISTERED CHARITY NUMBER: 1168864

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2024
for
REMODIFYZ TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REMODIFYZ TRUST

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FOR THE YEAR ENDED 30 APRIL 2024**

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REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)

Report of the Trustees FOR THE YEAR ENDED 30 APRIL 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is that of relief of poverty amongst the elderly or persons in conditions of need, hardship and distress in the Jewish community, the advancement of the Orthodox Jewish religion and the advancement of education according to the tenants of the Orthodox Jewish faith.

Significant activities

During the year the charity disposed of investment property, making realised gains.

The charity had £100,000 of donations during the year (2023: £0), rental income of £66,204 (2023: £124,709) and investment income of £324,244 (2023: £266,691).

The charity made total grants to charitable institutions of £142,908 (2023: £59,996).

At the balance sheet date, the charity had total unrestricted funds of £5,804,788 (2023: £5,478,021).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

Grants are made to charitable institutions, organisations and individuals after it has been satisfied that payments will accord with the objectives of the charity.

Staff and volunteers

The charity has no staff or volunteers.

STRATEGIC REPORT

Achievement and performance

Investment performance

The charity holds investment properties in order to create income to further its charitable objectives. These investment are managed by professional third parties. The trustees have reviewed the performance of these investments and consider it satisfactory.

Internal and external factors

There are no specific factors to report.

Financial review

Principal funding sources

The principle funding of the charity is from the investments that the charity owns.

Reserves policy

The trustees do not consider it necessary to hold a specific amount of reserves because the main activity of the charity is the provision of grants.

Future plans

The trustees intend to continue to provide grants to charitable organisations that further the charity's objectives for the benefit of the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)

**Report of the Trustees
FOR THE YEAR ENDED 30 APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10113963 (England and Wales)

Registered Charity number

1168864

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr D J Bloom
Mr R D Noe
Mrs A Noe

Independent Examiner

Mr Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 March 2025 and signed on the board's behalf by:

Mr R D Noe - Trustee

Independent Examiner's Report to the Trustees of Remodifyz Trust

Independent examiner's report to the trustees of Remodifyz Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 7 March 2025

REMODIFYZ TRUST**Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	100,000	-
Investment income	3	<u>414,334</u>	<u>391,400</u>
Total		<u>514,334</u>	<u>391,400</u>
EXPENDITURE ON			
Raising funds	4	38,903	56,546
Charitable activities	5		
Charitable donations		142,908	59,996
Charitable activities		<u>5,756</u>	<u>5,564</u>
Total		<u>187,567</u>	<u>122,106</u>
NET INCOME		326,767	269,294
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,478,021</u>	<u>5,208,727</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,804,788</u></u>	<u><u>5,478,021</u></u>

The notes form part of these financial statements

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)**Balance Sheet
30 APRIL 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Investment property	9	2,112,141	2,083,246
CURRENT ASSETS			
Debtors	10	4,062,340	3,745,832
Cash at bank		<u>50,068</u>	<u>47,670</u>
		4,112,408	3,793,502
CREDITORS			
Amounts falling due within one year	11	(419,761)	(398,727)
		<u>3,692,647</u>	<u>3,394,775</u>
NET CURRENT ASSETS			
		<u>3,692,647</u>	<u>3,394,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,804,788</u>	<u>5,478,021</u>
NET ASSETS		<u>5,804,788</u>	<u>5,478,021</u>
FUNDS			
Unrestricted funds		<u>5,804,788</u>	<u>5,478,021</u>
TOTAL FUNDS		<u>5,804,788</u>	<u>5,478,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2025 and were signed on its behalf by:

Mr R D Noe - Trustee

The notes form part of these financial statements

REMODIFYZ TRUST**Cash Flow Statement
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(300,963)</u>	<u>(2,193,029)</u>
Net cash used in operating activities		<u>(300,963)</u>	<u>(2,193,029)</u>
Cash flows from investing activities			
Purchase of investment property		(28,895)	(49,375)
Interest received		<u>332,256</u>	<u>266,691</u>
Net cash provided by investing activities		<u>303,361</u>	<u>217,316</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		2,398	(1,975,713)
Cash and cash equivalents at the beginning of the reporting period		<u>47,670</u>	<u>2,023,383</u>
Cash and cash equivalents at the end of the reporting period		<u><u>50,068</u></u>	<u><u>47,670</u></u>

The notes form part of these financial statements

REMODIFYZ TRUST

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 APRIL 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	326,767	269,294
Adjustments for:		
Interest received	(332,256)	(266,691)
Increase in debtors	(316,508)	(1,873,337)
Increase/(decrease) in creditors	<u>21,034</u>	<u>(322,295)</u>
Net cash used in operations	<u>(300,963)</u>	<u>(2,193,029)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23	Cash flow	At 30.4.24
	£	£	£
Net cash			
Cash at bank	<u>47,670</u>	<u>2,398</u>	<u>50,068</u>
	<u>47,670</u>	<u>2,398</u>	<u>50,068</u>
Total	<u>47,670</u>	<u>2,398</u>	<u>50,068</u>

REMODYFZ TRUST

Notes to the Financial Statements FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>100,000</u>	<u>-</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	66,202	124,709
Other Income	15,876	-
Deposit account interest	7,027	76
Curr asset inv income	<u>325,229</u>	<u>266,615</u>
	<u>414,334</u>	<u>391,400</u>

REMODIFYZ TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2024**

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Insurance	568	5,789
Light and heat	-	1,966
Repairs	11,908	18,612
Management Fee	17,751	20,358
Rates	1,297	4,120
Legal and professional	<u>7,379</u>	<u>5,701</u>
	<u>38,903</u>	<u>56,546</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable donations	142,908	-	142,908
Charitable activities	<u>-</u>	<u>5,756</u>	<u>5,756</u>
	<u>142,908</u>	<u>5,756</u>	<u>148,664</u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Charitable donations	<u>142,908</u>	<u>59,996</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Charitable grants	<u>142,908</u>	<u>59,996</u>

The total grants paid to institutions during the year was £142,908 (2023: £59,996). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
LTC Trust Co	25,000
Friends of Mercaz Hatorah Belz Macnivka	20,000
Friends of Beis Soroh Schneirer	20,000
Mifal Hachessed Vehatzedokoh	18,000
CMZ Ltd	18,000
Other	41,908
Total	142,908

REMODIFYZ TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2024**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>1,392</u>	<u>164</u>	<u>4,200</u>	<u>5,756</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2023	2,083,246
Additions	<u>28,895</u>
At 30 April 2024	<u>2,112,141</u>
NET BOOK VALUE	
At 30 April 2024	<u>2,112,141</u>
At 30 April 2023	<u>2,083,246</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	43,807	112,106
Other debtors	4,010,521	3,627,000
Prepayments and accrued income	<u>8,012</u>	<u>6,726</u>
	<u>4,062,340</u>	<u>3,745,832</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT	1,394	3,240
Other creditors	409,967	387,087
Accrued expenses	<u>8,400</u>	<u>8,400</u>
	<u>419,761</u>	<u>398,727</u>

REMODIFYZ TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 APRIL 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

13. FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

REMODIFYZ TRUST

England & Wales - Charity number 1168864

Accounts

REGISTERED COMPANY NUMBER: 10113963 (England and Wales)
REGISTERED CHARITY NUMBER: 1168864

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2023
for
REMODIFYZ TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REMODIFYZ TRUST

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FOR THE YEAR ENDED 30 APRIL 2023**

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REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)

Report of the Trustees FOR THE YEAR ENDED 30 APRIL 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is that of relief of poverty amongst the elderly or persons in conditions of need, hardship and distress in the Jewish community, the advancement of the Orthodox Jewish religion and the advancement of education according to the tenants of the Orthodox Jewish faith.

Significant activities

During the year the charity disposed of investment property, making realised gains.

The charity had no donations during the year (2022: £700,000), rental income of £124,709 (2022: £145,143) and interest income of £266,691 (2022: £30,375).

The charity made total grants to charitable institutions of £59,996 (2022: £3,642,597).

At the balance sheet date, the charity had total unrestricted funds of £5,478,021 (2022: £5,208,727).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

Grants are made to charitable institutions, organisations and individuals after it has been satisfied that payments will accord with the objectives of the charity.

Staff and volunteers

The charity has no staff or volunteers.

STRATEGIC REPORT

Achievement and performance

Investment performance

The charity holds investment properties in order to create income to further its charitable objectives. These investment are managed by professional third parties. The trustees have reviewed the performance of these investments and consider it satisfactory.

Internal and external factors

There are no specific factors to report.

Financial review

Principal funding sources

The principle funding of the charity is from the investments that the charity owns.

Reserves policy

The trustees do not consider it necessary to hold a specific amount of reserves because the main activity of the charity is the provision of grants.

Future plans

The trustees intend to continue to provide grants to charitable organisations that further the charity's objectives for the benefit of the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)

**Report of the Trustees
FOR THE YEAR ENDED 30 APRIL 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10113963 (England and Wales)

Registered Charity number

1168864

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr D J Bloom
Mr R D Noe
Mrs A Noe

Independent Examiner

Mr Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 February 2024 and signed on the board's behalf by:

Mr R D Noe - Trustee

Independent Examiner's Report to the Trustees of Remodifyz Trust

Independent examiner's report to the trustees of Remodifyz Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 February 2024

REMODIFYZ TRUST**Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	700,000
Investment income	3	<u>391,400</u>	<u>175,518</u>
Total		<u>391,400</u>	<u>875,518</u>
EXPENDITURE ON			
Raising funds	4	56,546	39,666
Charitable activities	5		
Charitable donations		59,996	3,642,597
Charitable activities		<u>5,564</u>	<u>6,766</u>
Total		<u>122,106</u>	<u>3,689,029</u>
Net gains on investments		<u>-</u>	<u>646,648</u>
NET INCOME/(EXPENDITURE)		269,294	(2,166,863)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,208,727</u>	<u>7,375,590</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,478,021</u></u>	<u><u>5,208,727</u></u>

The notes form part of these financial statements

REMODIFYZ TRUST (REGISTERED NUMBER: 10113963)**Balance Sheet
30 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investment property	9	2,083,246	2,033,871
CURRENT ASSETS			
Debtors	10	3,745,832	1,872,495
Cash at bank		<u>47,670</u>	<u>2,023,383</u>
		3,793,502	3,895,878
CREDITORS			
Amounts falling due within one year	11	(398,727)	(721,022)
		<u>3,394,775</u>	<u>3,174,856</u>
NET CURRENT ASSETS			
		<u>5,478,021</u>	<u>5,208,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>5,478,021</u>	<u>5,208,727</u>
NET ASSETS			
		<u>5,478,021</u>	<u>5,208,727</u>
FUNDS			
Unrestricted funds		<u>5,478,021</u>	<u>5,208,727</u>
TOTAL FUNDS		<u>5,478,021</u>	<u>5,208,727</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2024 and were signed on its behalf by:

Mr R D Noe - Trustee

The notes form part of these financial statements

REMODIFYZ TRUST**Cash Flow Statement
FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(2,193,029)</u>	<u>(3,974,851)</u>
Net cash used in operating activities		<u>(2,193,029)</u>	<u>(3,974,851)</u>
Cash flows from investing activities			
Purchase of investment property		(49,375)	-
Sale of fixed asset investments		-	646,648
Sale of investment property		-	815,000
Interest received		<u>266,691</u>	<u>30,375</u>
Net cash provided by investing activities		<u>217,316</u>	<u>1,492,023</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(1,975,713)	(2,482,828)
Cash and cash equivalents at the beginning of the reporting period		<u>2,023,383</u>	<u>4,506,211</u>
Cash and cash equivalents at the end of the reporting period		<u>47,670</u>	<u>2,023,383</u>

The notes form part of these financial statements

REMODIFYZ TRUST

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 APRIL 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	269,294	(2,166,863)
Adjustments for:		
Losses on investments	-	(646,648)
Interest received	(266,691)	(30,375)
Increase in debtors	(1,873,337)	(1,820,649)
(Decrease)/increase in creditors	<u>(322,295)</u>	<u>689,684</u>
Net cash used in operations	<u>(2,193,029)</u>	<u>(3,974,851)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22	Cash flow	At 30.4.23
	£	£	£
Net cash			
Cash at bank	<u>2,023,383</u>	<u>(1,975,713)</u>	<u>47,670</u>
	<u>2,023,383</u>	<u>(1,975,713)</u>	<u>47,670</u>
Total	<u>2,023,383</u>	<u>(1,975,713)</u>	<u>47,670</u>

REMODIFYZ TRUST

Notes to the Financial Statements FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	700,000

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	124,709	145,143
Deposit account interest	76	17,833
Curr asset inv income	266,615	12,542
	<u>391,400</u>	<u>175,518</u>

REMODIFYZ TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2023**

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Insurance	5,789	5,734
Light and heat	1,966	673
Repairs	18,612	10,042
Management Fee	20,358	8,710
Rates	4,120	1,746
L&P	<u>5,701</u>	<u>12,761</u>
	<u>56,546</u>	<u>39,666</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable donations	59,996	-	59,996
Charitable activities	<u>-</u>	<u>5,564</u>	<u>5,564</u>
	<u>59,996</u>	<u>5,564</u>	<u>65,560</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable donations	<u>59,996</u>	<u>3,642,597</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Charitable grants	<u>59,996</u>	<u>3,642,597</u>

The total grants paid to institutions during the year was £59,996 (2022: £3,642,597). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Moreshet Hatorah Ltd	12,000
Friends of Beis Soroh Schneirer	10,000
Mifal Hachessed Vehatzdokoh	7,200
One Heart - Lev Echod	6,000
Chasdei Sholom	5,000
Congregation Sharei Sholom Tchabe Limited	5,000
Comet Charities Ltd	3,600
Other	11,196
Total	59,996

REMODIFYZ TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2023**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>1,249</u>	<u>115</u>	<u>4,200</u>	<u>5,564</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2022	2,033,871
Additions	<u>49,375</u>
At 30 April 2023	<u>2,083,246</u>
NET BOOK VALUE	
At 30 April 2023	<u>2,083,246</u>
At 30 April 2022	<u>2,033,871</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	112,106	87,857
Other debtors	3,627,000	1,784,638
Prepayments and accrued income	<u>6,726</u>	<u>-</u>
	<u>3,745,832</u>	<u>1,872,495</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
VAT	3,240	1,105
Other creditors	387,087	715,717
Accrued expenses	<u>8,400</u>	<u>4,200</u>
	<u>398,727</u>	<u>721,022</u>

REMODIFYZ TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 APRIL 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

13. FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

REMODIFYZ TRUST

England & Wales - Charity number 1168864

Accounts

REGISTERED COMPANY NUMBER: 10113963 (England and Wales)
REGISTERED CHARITY NUMBER: 1168864

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
REMODIFYZ TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REMODIFYZ TRUST

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FOR THE YEAR ENDED 30 APRIL 2022**

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Cash Flow Statement	6
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REMODIFYZ TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is that of relief of poverty amongst the elderly or persons in conditions of need, hardship and distress in the Jewish community, the advancement of the Orthodox Jewish religion and the advancement of education according to the tenants of the Orthodox Jewish faith.

Significant activities

During the year the charity disposed of investment property, making realised gains.

The charity had donations of £700,000 (2021: £0), rental income of £145,143 (2021: £224,249) and interest of £30,375 (2021: £15,689).

The charity made total grants to charitable institutions of £3,642,597 (2021: £73,242).

At the balance sheet date, the charity had total unrestricted funds of £5,208,727 (2021: £7,375,590).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

Grants are made to charitable institutions, organisations and individuals after it has been satisfied that payments will accord with the objectives of the charity.

Staff and volunteers

The charity has no staff or volunteers.

STRATEGIC REPORT

Achievement and performance

Investment performance

The charity holds investment properties in order to create income to further its charitable objectives. These investment are managed by professional third parties. The trustees have reviewed the performance of these investments and consider it satisfactory.

Internal and external factors

There are no specific factors to report.

Financial review

Principal funding sources

The principle funding of the charity is from the investments that the charity owns.

Reserves policy

The trustees do not consider it necessary to hold a specific amount of reserves because the main activity of the charity is the provision of grants.

Future plans

The trustees intend to continue to provide grants to charitable organisations that further the charity's objectives for the benefit of the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REMODIFYZ TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

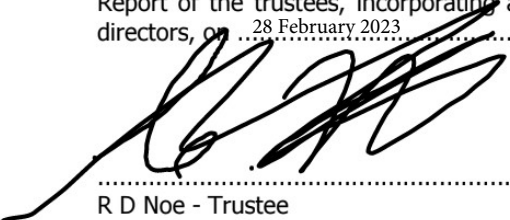
Registered Company number
10113963 (England and Wales)

Registered Charity number
1168864

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
D J Bloom
R D Noe
Mrs A Noe

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on28 February 2023..... and signed on the board's behalf by:


.....
R D Noe - Trustee

REMODIFYZ TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	700,000	-
Investment income	3	<u>175,518</u>	<u>239,938</u>
Total		<u>875,518</u>	<u>239,938</u>
 EXPENDITURE ON			
Raising funds	4	39,666	88,455
Charitable activities	5		
Charitable donations		3,642,597	73,242
Charitable activities		<u>6,766</u>	<u>5,860</u>
Total		<u>3,689,029</u>	<u>167,557</u>
 Net gains/(losses) on investments		<u>646,648</u>	<u>(27,711)</u>
 NET INCOME/(EXPENDITURE)		(2,166,863)	44,670
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>7,375,590</u>	<u>7,330,920</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>5,208,727</u></u>	<u><u>7,375,590</u></u>

The notes form part of these financial statements

REMODIFYZ TRUST

**BALANCE SHEET
30 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investment property	9	2,033,871	2,848,871
CURRENT ASSETS			
Debtors	10	1,872,495	51,846
Cash at bank		<u>2,023,383</u>	<u>4,506,211</u>
		3,895,878	4,558,057
CREDITORS			
Amounts falling due within one year	11	(721,022)	(31,338)
NET CURRENT ASSETS		<u>3,174,856</u>	<u>4,526,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,208,727</u>	7,375,590
NET ASSETS		<u>5,208,727</u>	<u>7,375,590</u>
FUNDS			
Unrestricted funds		<u>5,208,727</u>	<u>7,375,590</u>
TOTAL FUNDS		<u>5,208,727</u>	<u>7,375,590</u>


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on^{28 February 2023} and were signed on its behalf by:


.....
R D Noe - Trustee

The notes form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMODIFYZ TRUST**

Independent examiner's report to the trustees of Remodifyz Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 February 2023

REMODIFYZ TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations	1 <u>(3,974,851)</u>	<u>2,301,354</u>
Net cash (used in)/provided by operating activities	<u>(3,974,851)</u>	<u>2,301,354</u>
Cash flows from investing activities		
Sale of fixed asset investments	646,648	(27,711)
Sale of investment property	815,000	570,000
Interest received	<u>30,375</u>	<u>15,689</u>
Net cash provided by investing activities	<u>1,492,023</u>	<u>557,978</u>
Change in cash and cash equivalents in the reporting period		
	<u>(2,482,828)</u>	2,859,332
Cash and cash equivalents at the beginning of the reporting period	<u>4,506,211</u>	<u>1,646,879</u>
Cash and cash equivalents at the end of the reporting period	<u><u>2,023,383</u></u>	<u><u>4,506,211</u></u>

The notes form part of these financial statements

REMODIFYZ TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,166,863)	44,670
Adjustments for:		
(Gain)/losses on investments	(646,648)	27,711
Interest received	(30,375)	(15,689)
(Increase)/decrease in debtors	(1,820,649)	2,240,284
Increase in creditors	689,684	4,378
	<hr/>	<hr/>
Net cash (used in)/provided by operations	<u>(3,974,851)</u>	<u>2,301,354</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21 £	Cash flow £	At 30.4.22 £
Net cash			
Cash at bank	<u>4,506,211</u>	<u>(2,482,828)</u>	<u>2,023,383</u>
	<hr/>	<hr/>	<hr/>
	4,506,211	(2,482,828)	2,023,383
Total	<u>4,506,211</u>	<u>(2,482,828)</u>	<u>2,023,383</u>

REMODIFYZ TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>700,000</u>	<u>-</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Rents received	145,143	224,249
Deposit account interest	17,833	15,689
Curr asset inv income	<u>12,542</u>	<u>-</u>
	<u>175,518</u>	<u>239,938</u>

REMODIFYZ TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Insurance	5,734	3,213
Light and heat	673	805
Repairs	10,042	21,818
Management Fee	8,710	24,340
Letting fees	-	906
Rates	1,746	7,047
L&P	12,761	30,204
Service charges	-	122
	39,666	88,455

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable donations	3,642,597	-	3,642,597
Charitable activities	-	6,766	6,766
	3,642,597	6,766	3,649,363

6. GRANTS PAYABLE

	2022	2021
	£	£
Charitable donations	3,642,597	73,242

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Charitable grants	3,642,597	73,242

The total grants paid to institutions during the year was £3,642,597 (2021: £73,242). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
ROBANNA CHARITABLE ORGANISATION	900,000
BENLEY	650,000
JOSHA	650,000
KKMG	650,000
MANOE FAMILY	650,000
BRITISH FRIENDS OF RINAT AHARON	50,000
START UPRIGHT	10,000
Other	82,597
Total	3,642,597

REMODIFYZ TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>2,409</u>	<u>157</u>	<u>4,200</u>	<u>6,766</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2021	2,848,871
Disposals	<u>(815,000)</u>
At 30 April 2022	<u>2,033,871</u>
NET BOOK VALUE	
At 30 April 2022	<u>2,033,871</u>
At 30 April 2021	<u>2,848,871</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	87,857	51,846
Other debtors	<u>1,784,638</u>	<u>-</u>
	<u>1,872,495</u>	<u>51,846</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	13,587
VAT	1,105	1,886
Other creditors	715,717	1,705
Accrued expenses	<u>4,200</u>	<u>14,160</u>
	<u>721,022</u>	<u>31,338</u>

REMODIFYZ TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

13. FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

REMODIFYZ TRUST

England & Wales - Charity number 1168864

Accounts

REGISTERED COMPANY NUMBER: 10113963 (England and Wales)
REGISTERED CHARITY NUMBER: 1168864

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
REMODIFYZ TRUST LIMITED**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

REMODIFYZ TRUST LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

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REMODIFYZ TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charitable company in the period under review were that of the advancement of education and religious practice in accordance with the teachings of the Orthodox Jewish faith and relief of poverty.

Significant activities

The charity was set up to support the activities of religious Jewish organization's especially in the field of education. The charity made donations of £73,242 (2020: £103,639) during the period in accordance with the charity's objects for advancement of education. These activities were undertaken for public benefit to further the charity's objectives.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities and setting the grant making policy for the year. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity's investment income of £239,938 (2020: £249,085) reflects deposit account interest and the rental income received from investment properties held by the charity. The associated expenses of managing the investment properties are reflected in note 4.

FINANCIAL REVIEW

Investment policy and objectives

The company's memorandum and articles of association, which permit the company's funds to be invested in properties of any kind and situated anywhere in the world, control the trustees' investment powers.

The income and expenditure arising from the disposal of this investment property is reflected in these financial statements.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

REMODIFYZ TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has no significant liquidity and credit risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10113963 (England and Wales)

Registered Charity number

1168864

Registered office

115 Craven Park Road
South Tottenham
London
N15 6BL

Trustees

D J Bloom Company Director
R D Noe Company Director
Mrs A Noe Company Director

Independent Examiner

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 21 January 2022 and signed on its behalf by:

R D Noe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMODYFZ TRUST LIMITED**

Independent examiner's report to the trustees of Remodifyz Trust limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

21 January 2022

REMODIFYZ TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	239,938	249,085
EXPENDITURE ON			
Raising funds	3	88,455	67,517
Charitable activities			
Educational Grants		73,242	103,639
Other		5,860	41,741
Total		167,557	212,897
Net gains/(losses) on investments		(27,711)	-
NET INCOME		44,670	36,188
 RECONCILIATION OF FUNDS			
Total funds brought forward		7,330,920	7,294,732
TOTAL FUNDS CARRIED FORWARD		7,375,590	7,330,920

The notes form part of these financial statements

REMODIFYZ TRUST LIMITED

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
FIXED ASSETS			
Investment property	8	2,848,871	3,418,871
CURRENT ASSETS			
Debtors	9	51,846	2,292,130
Cash at bank		4,506,210	1,646,879
		4,558,056	3,939,009
CREDITORS			
Amounts falling due within one year	10	(31,337)	(26,960)
NET CURRENT ASSETS		4,526,719	3,912,049
TOTAL ASSETS LESS CURRENT LIABILITIES		7,375,590	7,330,920
NET ASSETS		7,375,590	7,330,920
FUNDS	11		
Unrestricted funds		7,375,590	7,330,920
TOTAL FUNDS		7,375,590	7,330,920

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved for issue by the Board of Trustees and authorised for issue on 21 January 2022 and were signed on its behalf by:

R D Noe - Trustee

The notes form part of these financial statements

REMODIFYZ TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Rents received	224,249	240,878
Deposit account interest	15,689	8,207
	<hr/>	<hr/>
	239,938	249,085
	<hr/>	<hr/>

REMODIFYZ TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

3. RAISING FUNDS

Investment management costs

	30.4.21	30.4.20
	£	£
Insurance	3,213	5,019
Light and heat	805	2,297
Repair and maintenance	21,818	21,730
Management commission	24,340	23,408
Letting fees	906	1,270
Rates	7,047	3,749
Legal and professional fees	30,204	9,587
Service charges	122	457
	<u>88,455</u>	<u>67,517</u>

4. GRANTS PAYABLE

	30.4.21	30.4.20
	£	£
Educational Grants	73,242	103,639
	<u>73,242</u>	<u>103,639</u>

During the period under review, the charity made following donations to UK registered charities:

CHARITY NAME	CHARITY NO	AMOUNT
Hasmonean High School Charitable Trust	1068303	£6,000
Friends of Beis Soroh Schneier	1153647	£10,000
Friends of Beis Chinuch Lebonos Trust	1153187	£5,000
One Heart - Lev Echod	1167227	£5,000
Friends of Mercaz Hatorah Belz Macnivka	1126075	£5,000
Mifal Hachessed Vehatzedokoh	1139320	£5,000
Other donations (less than £5,000 each)	Various	£37,242
Total		£73,242

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Auditors' remuneration	-	4,200
Deficit on disposal of fixed assets	-	35,625
	<u>-</u>	<u>39,825</u>

REMODIFYZ TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	249,085
EXPENDITURE ON	
Raising funds	67,517
Charitable activities	
Educational Grants	103,639
Other	41,741
Total	<u>212,897</u>
NET INCOME	<u>36,188</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	7,294,732
TOTAL FUNDS CARRIED FORWARD	<u><u>7,330,920</u></u>

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2020	3,418,871
Disposals	(570,000)
At 30 April 2021	<u>2,848,871</u>
NET BOOK VALUE	
At 30 April 2021	<u><u>2,848,871</u></u>
At 30 April 2020	<u><u>3,418,871</u></u>

The charity's investment properties were valued by the trustees at open market price on 30 April 2021

REMODIFYZ TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.21	30.4.20
		£	£
	Trade debtors	51,846	42,130
	Other debtors	-	2,250,000
		<u>51,846</u>	<u>2,292,130</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.21	30.4.20
		£	£
	Trade creditors	13,586	13,587
	VAT	1,886	1,708
	Other creditors	1,705	1,705
	Accrued expenses	14,160	9,960
		<u>31,337</u>	<u>26,960</u>

11.	MOVEMENT IN FUNDS		
		At 1.5.20	Net movement in funds
		£	£
	Unrestricted funds		At 30.4.21
	General fund	7,330,920	44,670
		<u>7,330,920</u>	<u>44,670</u>
	TOTAL FUNDS	<u>7,330,920</u>	<u>44,670</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	239,938	(167,557)	(27,711)	44,670
	<u>239,938</u>	<u>(167,557)</u>	<u>(27,711)</u>	<u>44,670</u>
TOTAL FUNDS	<u>239,938</u>	<u>(167,557)</u>	<u>(27,711)</u>	<u>44,670</u>

Comparatives for movement in funds

	At 1.5.19	Net movement in funds	At 30.4.20
	£	£	£
Unrestricted funds			
General fund	7,294,732	36,188	7,330,920
	<u>7,294,732</u>	<u>36,188</u>	<u>7,330,920</u>
TOTAL FUNDS	<u>7,294,732</u>	<u>36,188</u>	<u>7,330,920</u>

REMODIFYZ TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,085	(212,897)	36,188
	<u>249,085</u>	<u>(212,897)</u>	<u>36,188</u>
TOTAL FUNDS	<u><u>249,085</u></u>	<u><u>(212,897)</u></u>	<u><u>36,188</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	7,294,732	80,858	7,375,590
	<u>7,294,732</u>	<u>80,858</u>	<u>7,375,590</u>
TOTAL FUNDS	<u><u>7,294,732</u></u>	<u><u>80,858</u></u>	<u><u>7,375,590</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	489,023	(380,454)	(27,711)	80,858
	<u>489,023</u>	<u>(380,454)</u>	<u>(27,711)</u>	<u>80,858</u>
TOTAL FUNDS	<u><u>489,023</u></u>	<u><u>(380,454)</u></u>	<u><u>(27,711)</u></u>	<u><u>80,858</u></u>

12. RELATED PARTY DISCLOSURES

Included within other debtors is the amount of 0 (2020: £2,250,000) due from Reisel Trust, a charitable organisation registered in England & Wales. The charity and Reisel Trust share common trustees.