

SIGNED ORIGINAL

Charity registration number 1168860

**BERWICK LITERARY FESTIVAL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

## **BERWICK LITERARY FESTIVAL**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	The Rt Revd Dr Stephen Platten	
	Mr Michael Gallico	Resigned 17 April 2024
	Miss Lindsay Dalglish	
	Mr Nolan Dalrymple	
	Miss Helen Wright	
	Mrs Valerie Bistram	
	Ms Lucy Baxandall	
	Mr Scott Sherrard	
	Mr Freeland Barbour	Appointed 17 November 2024
<b>Charity number</b>	1168860	
<b>Principal address</b>	C/o Berwick upon Tweed Community Trust The William Elder Building 56-58 Castlegate Berwick upon Tweed TD15 1JT	
<b>Independent examiner</b>	Laurence Pearson FCA 5 Tweed Street Berwick upon Tweed TD15 1NG	

**BERWICK LITERARY FESTIVAL**

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## BERWICK LITERARY FESTIVAL

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

#### Objectives and activities

The CIO's objects are to advance education by promoting and providing opportunities for the appreciation, understanding and enjoyment of literature and the arts, in particular through the promotion and running of a literary festival in Berwick upon Tweed and the surrounding area, and such other activities as the trustees shall from time to time determine.

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### Achievements and performance

The 11th Festival ran throughout the week of 7th to 13th October, as well as promoting and supporting other events during the year.

In March, the **30th Anniversary of the Genocide in Rwanda**, a profoundly significant world event, was marked by two events: a) a Panel of Experts, who addressed both the specifics of the terrible events in 1994 and the implications for the wider world going forward. An audience of some 50 people was engaged and moved by the stories told by the panel members; and b) an evening of African music by the acclaimed Senegalese singer and kora player, Seckou Keita. Generously supported by sponsorship from Postscript Books and the panelists, these event, which made a great impact on their audiences, also made a small surplus.

For the first time, the Festival programme was formed around a theme, ***Bridging the Divide***, which tied in well with the town's special celebrations for the 400th Anniversary of the opening of Berwick Old Bridge, and to mark the Anniversary itself, in August the Festival was proud to welcome **Michael Palin** to speak at The Maltings. The popularity of the event caused all tickets to sell out within hours, and Michael generously agreed to do a second show the following afternoon, which sold out even more quickly.

The Festival itself was, as usual, made up of a number of different elements:

- a) The **Schools' programme** included Eyemouth High School for the first time, alongside most of the Berwick group of schools, although one or two were not able to participate for practical reasons. Longridge Towers (Independent) also played a full part and generously provided some funding for the programme. Unfortunately, as a result of strikes by teaching staff, the middle schools' programme was postponed, but we were able to reschedule for early 2025. A further problem, this time with LNER trains, prevented one speaker from getting to Berwick, but he too kindly came later in the year.

## BERWICK LITERARY FESTIVAL

### TRUSTEES' REPORT continued FOR THE YEAR ENDED 31 DECEMBER 2024

- b) Two projects within the schools' programme attracted particular notice:
- 1) **Difficult Conversations.** This was a collaboration between the festival and Berwick Academy, led by storyteller Chris Adriaanse working closely with the Heads of English and History, during the summer term. Using an unresearched story from Berwick's 13th century history, Year 9 pupils were invited to think and write about 'difficult conversations' in which they had participated or had witnessed. These stories were edited by Chris and published in a book that was launched during the Festival. We were grateful for funding from Create Berwick, and the collaboration of Martins the Printers to enable this impressive project to be completed.
  - 2) **Literary Conversations.** On the initiative of Eyemouth High School, students from Eyemouth and Berwick Academy were invited to read and review a set of books of their choice, and then to share their reviews with the other school. The results of this were then presented and displayed in Berwick Library. This is likely to be repeated in 2025, possibly including Berwickshire High School and Longridge Towers School.
- c) The public **Festival Programme**, that opened on the Tuesday evening, and consisted of 38 separate events, including a poetry workshop, a live 'cabaret of words' and a wide range of speakers and performers, ranging from leading Scottish novelist James Robertson, who also contributed to the Schools' programme, to comedian Christopher Biggins and the remarkable young Scottish poet and internet sensation, Len Pennie who, whilst tackling serious and challenging issues, won the hearts of her audiences and wonderful news presenter, Mishal Husain. The subjects addressed covered International Affairs, 'crossover cookery' (with samples provided by Berwick Slow Food), art, archaeology and much else besides. Once again, there were sell-out tours of Martins the Printers.
- d) We launched **Berwick Writers' Forum**, which brought together some 40 people at various stages of writing, with the aim of providing an information point and gathering place. A website is now up and running and a first activity is taking place in May 2025.
- e) For the first time, we included a **'Fringe programme'** – a small number of events outside the festival itself, but related to it. This included an evening of traditional Borders music and tales at Fogo Church and papermaking demonstrations by one of our trustees, Lucy Baxendall of Tidekettle Paper.

A key principle which we continued to develop through the year is that of 'partnership', looking at every opportunity to work alongside other organisations in the town to enhance its community life. This included The Maltings Arts Centre and Theatre, Borders Archaeological Society, Berwick Archives, Berwick Education Association, Berwick Slow Food, Berwick Rotary, Visit Berwick, Berwick Town Council, Create Berwick and many others.

## **BERWICK LITERARY FESTIVAL**

### **TRUSTEES' REPORT continued FOR THE YEAR ENDED 31 DECEMBER 2024**

Marketing remained a key area for development, and the hard work of our current volunteer team for both digital and printed publicity through the year was rewarded, especially with the huge success of the Michael Palin event. For 2025, the marketing team has been strengthened considerably by the arrival of a professional marketing executive who is volunteering her time and expertise.

#### **Financial review**

The financial turnover of the festival increased substantially in 2024, and whilst the costs increased substantially, the income has also substantially increased, giving us an overall surplus for the year of over £8,000, allowing us to end the year with the level of reserves sitting modestly above the level set by the trustees.

This has been achieved primarily by increasing the level of support from sponsorship and grants, with our finance team being strengthened by a fundraising consultant, Lawrence Brady, initially funded by Create Berwick, but subsequently by the CIO, and considerable time being invested in preparing applications by Jennifer Heald, the Festival Manager. Commercial sponsorship by Postscript Books led the way, with a total grant of £7,500, but this was enhanced by several substantial grants from regional trusts and foundations. In all areas of budgeted income we exceeded expectations, apart from the Patrons' scheme, which should correct itself in 2025. We were not far off doubling income over the previous year, although some of that was tied to particular projects.

Whilst expenditure also increased significantly over 2024, we came in comfortably under budget. The reserves now sit comfortably at over £21,000.

Our fund-raising continues unabated in 2025, with a shift in focus in budgeting to set goals for structural development of the festival as well as enrichment of the programme.

#### **Reserves policy**

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be held at a level equivalent to one year's non-cancellable expenditure in order for the Festival to be sustainable. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised.

#### **Major risks**

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### **Governance**

The CIO was established by a constitution on 22 August 2016.

## **BERWICK LITERARY FESTIVAL**

### **TRUSTEES' REPORT continued FOR THE YEAR ENDED 31 DECEMBER 2024**

The CIO currently has eight trustees of a possible ten. During the previous year, Andrew Deuchar resigned on taking up the role of Director and this year Michael Gallico also resigned, following four very successful years as Chair of the Steering Committee/Director. The Board welcomed Freeland Barbour as a new trustee.

The Executive Committee, with day-to-day responsibility for running the festival, was further strengthened by the addition of two new members and now numbers ten people, most of whom have key leadership roles in one area of festival life.

The Board of Trustees met five times during the year, including for a day 'away' after the festival. Trustees have continued to monitor their safeguarding policy, GDPR policy, Equal Opportunities Statement, and Risk Assessment.

Trustees act in a voluntary capacity and do not receive any remuneration. Trustees are appointed in accordance with the terms of the constitution.

The trustees who served during the year were:

The Rt Revd Dr Stephen Platten

Mr Michael Gallico

Resigned 17 April 2024

Miss Lindsay Dalgliesh

Mr Nolan Dalrymple

Miss Helen Wright

Mrs Valerie Bistram

Ms Lucy Baxandall

Mr Scott Sherrard

Mr Freeland Barbour

Appointed 17 November 2024

#### **Recruitment and appointment of trustees**

New trustees are recruited and appointed by existing trustees. Copies of the CIO's constitution and other documentation are available to new trustees.

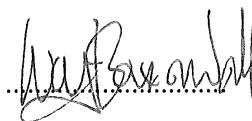
#### **Future plans**

The Trustees intend to continue to build on the work previously carried out provide an ongoing benefit to the town. Preparations for the 12th Festival, which will take place from 6 - 12 October 2025, are well under way.

The Trustees' report was approved by the Board of Trustees.



The Rt Revd Dr Stephen Platten  
Trustee



Trustee

Date: 29.12.25

## **BERWICK LITERARY FESTIVAL**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BERWICK LITERARY FESTIVAL**

I report to the trustees on my examination of the financial statements of Berwick Literary Festival (the CIO) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Laurence Pearson FCA

5 Tweed Street

Berwick upon Tweed

TD15 1NG

Dated: 14 October 2025



**BERWICK LITERARY FESTIVAL**  
**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds		Restricted funds		Unrestricted funds		Restricted funds	
		2024	2024	2024	2024	2023	2023	2023	2023
<b>Income from:</b>									
Donations and legacies	3	18,902	17,522	34,924	6,666	8,200	14,866		
Charitable activities	4	22,223	-	23,722	18,106	-	18,106		
<b>Total income</b>		<b>41,125</b>	<b>17,522</b>	<b>58,646</b>	<b>24,772</b>	<b>8,200</b>	<b>32,972</b>		
<b>Expenditure on:</b>									
Charitable activities	5	31,205	19,336	50,540	25,325	3,099	28,424		
<b>Net income/(expenditure)</b>		<b>9,920</b>	<b>(1,814)</b>	<b>8,106</b>	<b>(553)</b>	<b>5,101</b>	<b>4,548</b>		
<b>Reconciliation of funds:</b>									
Fund balances at 1 January 2024		8,244	5,101	13,345	8,797	-	8,797		
Fund balances at 31 December 2024		<b>18,164</b>	<b>3,287</b>	<b>21,451</b>	<b>8,244</b>	<b>5,101</b>	<b>13,345</b>		

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BERWICK LITERARY FESTIVAL  
BALANCE SHEET  
YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>9</b>		2,368		1,189
<b>Current assets</b>					
Debtors	<b>10</b>	5,187		150	
Cash at bank and in hand		<u>15,360</u>		<u>12,976</u>	
		20,547		13,126	
<b>Creditors: amounts</b>	<b>11</b>				
falling due within one year			<u>1,464</u>		<u>970</u>
<b>Net current assets</b>			<u>19,084</u>		<u>12,156</u>
<b>Total assets less current liabilities</b>			<u><u>21,451</u></u>		<u><u>13,345</u></u>
<b>The funds of the CIO</b>					
Restricted income funds	<b>12</b>	18,164		5,101	
Unrestricted funds		<u>3,287</u>		<u>8,244</u>	
		<u><u>21,451</u></u>		<u><u>13,345</u></u>	

The financial statements were approved by the trustees on .....

.....  
The Rt Revd Dr Stephen Platten

**Trustee**

.....

**Trustee**

# **BERWICK LITERARY FESTIVAL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting policies**

#### **Charity information**

Berwick Literary Festival is a CIO, registered number 1168860.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the CIO's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102. The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.3 Income**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

#### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is recognised in the period to which it relates.

#### **1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment

25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

## **BERWICK LITERARY FESTIVAL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1 Accounting policies**

**(Continued)**

##### **1.6 Impairment of fixed assets**

At each reporting end date, the CIO reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

##### **1.8 Financial instruments**

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled

## **BERWICK LITERARY FESTIVAL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **2 Critical accounting estimates and judgements**

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BERWICK LITERARY FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**3 Income from donations and legacies**

	Restricted funds		Unrestricted funds		Restricted funds	
	Unrestricted funds 2024	2024	Total 2024	2023	2023	Total 2023
	£	£	£	£	£	£
Donations and gifts	210	415	625	736	-	736
Grants	10,082	14,367	24,449	2,000	8,200	10,200
Sponsorship	8,610	2,740	11,350	3,930	-	3,930
	<u>18,902</u>	<u>17,522</u>	<u>36,424</u>	<u>6,666</u>	<u>8,200</u>	<u>14,866</u>

**4 Income from charitable activities**

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Patrons	3,840	4,665
Tickets	17,728	12,129
Gift Aid	498	1,312
Other	157	-
	<u>22,223</u>	<u>18,106</u>

**BERWICK LITERARY FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**5 Expenditure on charitable activities**

	Direct charitable expenditure 2024	Overheads 2024	Total 2024	Direct charitable expenditure 2023	Overheads 2023	Total 2023
<b>Direct costs</b>						
Depreciation and impairment	-	921	921	-	396	396
Contributors' fees	9,709	-	9,709	4,256	-	4,256
Contributors' travel and accommodation	2,675	-	2,675	1,882	-	1,882
Living Heritage	9,827	-	9,827	-	-	-
Patrons' events	280	-	280	270	-	270
Poetry illustration/Children's events	3,227	-	3,227	4,540	-	4,540
Printing and advertising	-	6,010	6,010	-	4,684	4,684
Venue hire	1,063	-	1,063	640	-	640
Postage and stationery	-	52	52	-	19	19
Website and IT	-	583	583	-	867	867
Equipment hire/purchase	257	-	257	111	-	111
Ticket booking fees	36	-	36	1,334	-	1,334
Wine/flowers	-	178	178	-	100	100
Admin support	-	11,885	11,885	-	8,640	8,640
Professional fees	-	510	510	-	-	-
Fundraising support	-	1,500	1,500	-	-	-
Other charitable expenditure	-	1,828	1,828	-	685	685
	27,073	23,467	50,540	13,033	15,391	28,424
<b>Analysis by fund</b>						
Unrestricted funds	11,639	19,566	31,205	11,422	13,903	25,325
Restricted funds	15,435	3,901	19,336	1,611	1,488	3,099
	27,073	23,467	50,540	13,033	15,391	28,424

**BERWICK LITERARY FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

**7 Employees**

The number of employees during the year was 1 (2023: £Nil, but a part-time freelance administrator was retained, plus some temporary paid assistance during the Festival.)

**8 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**9 Tangible fixed assets**

**Computer equipment**  
**£**

**Cost**

At 1 January 2024	1,585
Additions	2,100
Disposals	-
At 31 December 2024	3,685

**Depreciation and impairment**

At 1 January 2024	396
Depreciation charged in the year	921
Eliminated in respect of disposals	-
At 31 December 2024	1,317

**Carrying amount**

At 31 December 2024	2,368
At 31 December 2023	1,189

**10 Debtors**

**Amounts falling due within one year:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued income	516	-
Payments in advance	88	-
Other debtors	4,584	150
	<u>5,187</u>	<u>150</u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	1,204	970
Deferred income	260	-
	<u>1,464</u>	<u>970</u>



**BERWICK LITERARY FESTIVAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**12 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Northumberland County Council	2,599	-	(723)	1,876
Northumberland County Council Community Chest	2,502	-	(1,678)	825
Northumberland County Council Living Heritage	-	11,914	(11,327)	587
Community Foundation (Academy Endowment)	-	1,500	(1,500)	-
Event grants/sponsorship	-	4,108	(4,108)	-
	<u>5,101</u>	<u>17,522</u>	<u>(19,336)</u>	<u>3,287</u>

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Community Foundation	-	1,500	(1,500)	-
Northumberland County Council	-	4,000	(1,401)	2,599
Northumberland County Council Community Chest	-	2,700	(198)	2,502
	<u>-</u>	<u>8,200</u>	<u>(3,099)</u>	<u>5,101</u>

**13 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	<u>8,244</u>	<u>41,125</u>	<u>(31,205)</u>	<u>18,164</u>

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>8,797</u>	<u>24,772</u>	<u>(25,325)</u>	<u>8,244</u>

**14 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 December 2024 are represented by:</b>			
Tangible assets	396	1,972	2,367
Current assets/(liabilities)	<u>17,768</u>	<u>1,316</u>	<u>19,084</u>
	<u>18,164</u>	<u>3,287</u>	<u>21,451</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>			
Tangible assets	595	594	1,189
Current assets/(liabilities)	<u>7,649</u>	<u>4,507</u>	<u>12,156</u>
	<u>8,244</u>	<u>5,101</u>	<u>13,345</u>

**15 Related party transactions**

There were no disclosable related party transactions during the year.