

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**ST JUST AND DISTRICT TRUST CIO**

Lang Bennetts Audit Limited  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**ST JUST AND DISTRICT TRUST CIO**

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**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**ST JUST AND DISTRICT TRUST CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1168852

**Principal address**

The Knut, Rear of 1-4  
Market Street  
St Just  
PENZANCE  
Cornwall  
TR19 7HX

**Trustees**

E Lean  
R Te"tigo  
Mrs H Davies  
C J Morrison (appointed 14/4/2021)  
Mrs J A Lean (appointed 14/4/2021)  
R Williams  
Mrs B Gibbs (resigned 14/4/2021)  
Mrs M A Bloomfield (resigned 14/4/2021)

**Independent Examiner**

Jonathan Mashen FCA  
Lang Bennetts Audit Limited  
The Old Carriage Works  
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TR1 1DG

**ST JUST AND DISTRICT TRUST CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**ACHIEVEMENTS AND PERFORMANCE**

In her report last year, our outgoing Chair Mary Ann Bloomfield described the background to the St Just 2021 Ordinalia project - the culmination of a journey that started in 2000 with the staging of the first Ordinalia play; progressed through the fundraising and construction of the Knut as a community arts venue and backstage facility completed in 2014; and ended with successful grant applications to support staging of the Ordinalia plays once again at St Just's Plen an Gwari - the oldest working amphitheatre in Britain.

During this financial year, from 1st November 2020 to 31st October 2021, the project has come to a successful fruition. We completed our fundraising in April 2021 and then put together a team of professional directors and producers; set and costume designers and makers; project, production and stage managers; and organisers and assistants - all to meet the ambitious challenge of staging the entire Ordinalia trilogy of plays over a two week period in September. There were 15 performances in all, supported by 248 unpaid volunteers involved as actors, choir, musicians, dancers, puppeteers, costume and set making assistants, backstage and event stewards.

As planned, the performances were spectacular, watched by audience numbers of 5,875 under Cornish autumn skies and (at that time) fortunately free of Covid restrictions. Despite casting, rehearsing, and making costumes and sets under Covid conditions, these were lifted in time for the production to proceed with some normality. And in spite of a few brief soggy moments, the moon and starlit autumn skies added a dramatic backdrop to the subject matter of the plays - the telling of Old and New Testament Bible stories in the vernacular. The final moments of The Resurrection on the last night will stay in the minds and memories of the audience for years to come, especially the saxophone solo in Heaven.

The contribution of the St Just community to this extraordinary celebration of Cornish heritage and culture cannot be underestimated. As Project Manager for the 2000-2004 productions, I know just how much energy, hard work and raw talent are needed to carry off the challenge of producing three different plays in one week, and then repeating the exercise the following week. We thank them one and all.

This has been a good financial year for the Trust, in fact the best since its incorporation into a CIO in 2016. In simple terms, the unrestricted funds brought forward at the beginning of the year have increased from £13,088 to £46,189 - which not only guarantees the financial security of the Trust for many years to come, but also allows it to make a contribution to future Ordinalia productions in St Just. This ambition to continue the legacy of 'St Just Ordinalia 2021' is supported by the costumes and props the Trust is able to store at its backstage facility in the Knut; the sets stored in its garage and at Geevor Mine; the scripts and music scores that were commissioned; and all the budgets, contract templates and other project materials that are available to be passed on to the next generation involved in future productions.

Additionally, the Trust filmed the 2021 Ordinalia productions, and as part of its commitment to funding bodies, has promoted a curated version of the three plays to a targeted select group of organisations and their members across three continents. The revenue from this, and the Theatre Tax Relief received for these productions, will provide some of the seed corn finance to get the next production off the ground.

As a consequence of the Ordinalia production, and the COVID support grants received by the Trust, the statutory accounts do not bear direct comparison with the previous financial year. Income is shown to rise from £11,548 to £88,417 and net income from £4,019 to £38,788. It should also be noted that although the financial year ended just 6 weeks after the end of the Ordinalia production, additional income in the form of grant retentions from funding bodies is reflected in these accounts, although not paid until some time after the end of the financial year. In the same way, unpaid Ordinalia creditors have also been included in the final accounting.

In past years, the Trust has held a Christmas Fayre which has resulted in around £2,000 being donated to local schools for educational heritage trips for their pupils. Due to Covid, this was not held in 2020. Similarly, while the Knut generates income from rentals and other community events, its activity has been severely limited by the COVID pandemic and it has had to rely on COVID support grants from the local authority. These grants have enabled the Trust to consider paying the fees of an Honorary Treasurer and Honorary Secretary, to create local employment and strengthen the capabilities of the Trust.

**ST JUST AND DISTRICT TRUST CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

The balance sheet for the Trust continues to be strong, with Total Funds increasing by some £43,600 to £271,515. The notes to the Trust accounts provide some additional detail - showing in Note 2 the total level of 12 Ordinalia grants received as £162,742, and in Note 5 Ordinalia ticket and other income sales at £61,015. Note 6 shows the total costs of the Ordinalia productions.

In summary, this has been a remarkable year where the Trust achieved all of its promised outcomes for the Ordinalia which had been planned over a period of more than 3 years. These were:

- Artistic - performing the three medieval Cornish mystery plays in repertoire over a period of 2 weeks in September 2021, attracting audiences of over 5,800 and receiving overwhelmingly positive audience responses
- Cultural - We wrote some use of the Cornish language (Kernewek) into the plays - Adam and Eve named their surroundings in the Garden of Eden, the Animals were named and numbered onto the ark, Cornish greetings were interspersed into the dialogue, and there was a scene involving Cornish and Breton speaking fishermen. Some of the disciples used Kernewek, and the entire part of Doubting Thomas was played in the original medieval Kernewek for the first time for over 300 years
- Heritage - the Plen an Gwari has always been an important part of the heritage of the community of St Just, although rarely used for its original purpose as a 'playing place'. Now the sole surviving Plen in current use of once more than 50 in Cornwall, a central purpose of the Ordinalia 2021 was to raise awareness of the original purpose of the Plen a Gwari, the context of the Ordinalia plays being performed there, and its place within Cornish cultural heritage. It can be celebrated as the oldest working amphitheatre in Britain
- Audience Reach - UK audiences of 5,800 (including 441 free tickets to schoolchildren from some 12 schools) of which 20% came from outside Cornwall. We have promoted our film to 11 universities in North America with strong medieval literature/history faculties together with 20 UK universities as well as TransCeltic societies in Canada, USA, Australasia.
- Community cohesion - we originally planned to recruit and train 150 -200 participants as community actors/performers/choir/musicians. In the event 248 local volunteers came forward and participated in the production.
- Personal Development opportunities - We created 20 paid professional roles, two paid internships and 15 Work Shadow roles.
- Collaboration - In addition to main collaborations with Kresen Kernow and Falmouth University, we worked with St Just Town Council, 2 local theatre companies, and 8 local organisations.
- Strengthening the local economy - this benefited from the spend of over £210,000 from the Ordinalia production on: the professional fees of the production team; the costume and set makers fees; the materials purchased; the contractors engaged; the local rehearsal venues hired; and the accommodation and hospitality available to visitors. All this money was spent on and in the local economy.
- Community spirit and pride - evidenced by the willingness of local people to become involved, to work long hours unpaid, to see and sense the creativity and passion for the Ordinalia project, and its historical and heritage importance to the community.
- Strengthening our organisation - as a small charity entirely dependent on unpaid volunteers, we acquired new organisational skills. We used disciplined governance procedures, developed new social media skills, managed a budget of over £210,000, achieved all required outcomes, and made small profit from the production.
- Lasting legacy - we have provided a complete blueprint of the productions, and stored project materials, scripts and scores, costumes and sets to enable the Ordinalia plays to be re-performed every three or four years.

Now that the St Just Ordinalia 2021 is completed, a new chapter in the history of the Trust will begin. I and some other colleagues will be retiring as Trustees, to be replaced by a new cohort, bringing new skills, energies and aspirations to the future of our charity. I would like to thank all of our Trustees, and all our many and varied Volunteers who have given freely of their time and expertise to help support our work.

**ST JUST AND DISTRICT TRUST CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

The final word belongs to Professor Sally Mackey, Professor of Applied Theatre and Performance, Royal Central School of Speech and Drama, University of London. In her blog, she wrote ‘(St Just Ordinalia 2021) ... was a successful, major community event that could not fail to arouse intense admiration and not a little envy from any outsider’.

Approved by order of the board of trustees on ..... 4th April 2022 ..... and signed on its behalf by:

*Ross Williams*

.....  
Ross Williams – Chair of the Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ST JUST AND DISTRICT TRUST CIO**

**Independent examiner's report to the trustees of St Just And District Trust CIO**

I report to the charity trustees on my examination of the accounts of St Just And District Trust CIO (the Trust) for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen FCA  
Lang Bennetts Audit Limited  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: **6th April 2022** .....

**ST JUST AND DISTRICT TRUST CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,707	162,742	182,449	7,192
<b>Charitable activities</b>	5				
Theatrical Productions		61,015	-	61,015	-
Other trading activities	3	6,374	-	6,374	2,742
Investment income	4	<u>1,321</u>	<u>-</u>	<u>1,321</u>	<u>1,614</u>
<b>Total</b>		88,417	162,742	251,159	11,548
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Theatrical Productions		49,629	157,908	207,537	5,529
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
<b>Total</b>		<u>49,629</u>	<u>157,908</u>	<u>207,537</u>	<u>7,529</u>
 <b>NET INCOME</b>		38,788	4,834	43,622	4,019
<b>Transfers between funds</b>	16	<u>(5,687)</u>	<u>5,687</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		33,101	10,521	43,622	4,019
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>13,088</u>	<u>214,805</u>	<u>227,893</u>	<u>223,874</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>46,189</u></u>	<u><u>225,326</u></u>	<u><u>271,515</u></u>	<u><u>227,893</u></u>

The notes form part of these financial statements



**ST JUST AND DISTRICT TRUST CIO**

**BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	225,326	225,326	214,805
Investments	11	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
		100	225,326	225,426	214,805
<b>CURRENT ASSETS</b>					
Debtors	12	39,765	-	39,765	322
Cash at bank and in hand		<u>13,775</u>	<u>-</u>	<u>13,775</u>	<u>14,820</u>
		53,540	-	53,540	15,142
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(6,910)</u>	<u>-</u>	<u>(6,910)</u>	<u>(937)</u>
<b>NET CURRENT ASSETS</b>		<u>46,630</u>	<u>-</u>	<u>46,630</u>	<u>14,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,730	225,326	272,056	229,010
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<u>(541)</u>	<u>-</u>	<u>(541)</u>	<u>(1,117)</u>
<b>NET ASSETS</b>		<u>46,189</u>	<u>225,326</u>	<u>271,515</u>	<u>227,893</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				46,189	13,088
Restricted funds:					
Fixed Asset Reserve				<u>225,326</u>	<u>214,805</u>
<b>TOTAL FUNDS</b>				<u>271,515</u>	<u>227,893</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:  
4th April 2022



.....  
E Lean - Trustee

## **ST JUST AND DISTRICT TRUST CIO**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 OCTOBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Fixtures and fittings	- 10% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	1,871	142
Grants	180,578	7,050
	<u>182,449</u>	<u>7,192</u>

**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Creative Kernow Ltd - FEAST	5,000	-
The Elmgrant Trust	1,000	-
St Just Town Council	2,990	-
29th May 1961 Charitable Foundation	5,000	-
Arts Council England	80,000	-
Cornwall Council	40,000	-
Cornwall Heritage Trust	500	-
St Aubyn Foundation	3,000	-
National Lottery Heritage Fund	13,500	-
Cornwall Community Foundation	2,500	-
Kresen Kernow - Cornwall Council	750	-
Cornwall Arts Marketing	200	6,800
Cornwall Development Company	8,302	-
Daisy Chain	-	250
Covid support grants	17,836	-
	<u>180,578</u>	<u>7,050</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	-	1,851
Sponsorships	1,250	-
Merchandise sales	4,835	-
Resale of electric	289	891
	<u>6,374</u>	<u>2,742</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	<u>1,321</u>	<u>1,614</u>

**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Ticket Sales	Theatrical Productions	<u>61,015</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Theatrical Productions	<u>190,279</u>	<u>17,258</u>	<u>207,537</u>

**7. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Theatrical Productions	<u>15,458</u>	<u>1,800</u>	<u>17,258</u>

Support costs, included in the above, are as follows:

	2021 Theatrical Productions	2020 Total activities
	£	£
Rates and water	925	545
Insurance	576	318
Light and heat	1,140	-
Telephone	49	-
Advertising	9,875	158
Sundries	722	326
Website maintenance	380	-
Event	23	2,564
Depreciation of tangible and heritage assets	1,768	539
Bank charges	-	14
Loan interest paid	-	77
Accountancy and legal fees	<u>1,800</u>	<u>350</u>
	<u>17,258</u>	<u>4,891</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,192	-	7,192
Other trading activities	2,742	-	2,742
Investment income	<u>1,614</u>	<u>-</u>	<u>1,614</u>
<b>Total</b>	11,548	-	11,548
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Theatrical Productions	4,990	539	5,529
Other	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<b>Total</b>	<u>6,990</u>	<u>539</u>	<u>7,529</u>
 <b>NET INCOME/(EXPENDITURE)</b>	4,558	(539)	4,019
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	8,530	215,344	223,874
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>13,088</u>	<u>214,805</u>	<u>227,893</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2020	212,226	5,390	217,616
Additions	<u>-</u>	<u>12,289</u>	<u>12,289</u>
At 31 October 2021	<u>212,226</u>	<u>17,679</u>	<u>229,905</u>
 <b>DEPRECIATION</b>			
At 1 November 2020	-	2,811	2,811
Charge for year	<u>-</u>	<u>1,768</u>	<u>1,768</u>
At 31 October 2021	<u>-</u>	<u>4,579</u>	<u>4,579</u>
 <b>NET BOOK VALUE</b>			
At 31 October 2021	<u>212,226</u>	<u>13,100</u>	<u>225,326</u>
At 31 October 2020	<u>212,226</u>	<u>2,579</u>	<u>214,805</u>

**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**11. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
Additions	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u><u>100</u></u>
At 31 October 2020	<u><u>-</u></u>

There were no investment assets outside the UK.

Fixed asset investments relate to the shares in the wholly owned subsidiary company St Just Ordinalia Productions Limited, a theatrical production company.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	21,180	-
Prepayments and accrued income	<u>18,585</u>	<u>322</u>
	<u><u>39,765</u></u>	<u><u>322</u></u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>6,910</u>	<u>937</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>541</u>	<u>1,117</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>581</u>	<u>587</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>541</u>	<u>1,117</u>

**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**16. MOVEMENT IN FUNDS**

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
<b>Unrestricted funds</b>				
General fund	13,088	38,788	(5,687)	46,189
<b>Restricted funds</b>				
Fixed Asset Reserve	214,805	4,834	5,687	225,326
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>227,893</u>	<u>43,622</u>	<u>-</u>	<u>271,515</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,417	(49,629)	38,788
<b>Restricted funds</b>			
Fixed Asset Reserve	6,602	(1,768)	4,834
Ordinalia Production	<u>156,140</u>	<u>(156,140)</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
	162,742	(157,908)	4,834
<b>TOTAL FUNDS</b>	<u>251,159</u>	<u>(207,537)</u>	<u>43,622</u>

**Comparatives for movement in funds**

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
<b>Unrestricted funds</b>			
General fund	8,530	4,558	13,088
<b>Restricted funds</b>			
Fixed Asset Reserve	215,344	(539)	214,805
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,874</u>	<u>4,019</u>	<u>227,893</u>

**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,548	(6,990)	4,558
<b>Restricted funds</b>			
Fixed Asset Reserve	-	(539)	(539)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,548</u>	<u>(7,529)</u>	<u>4,019</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
<b>Unrestricted funds</b>				
General fund	8,530	43,346	(5,687)	46,189
<b>Restricted funds</b>				
Fixed Asset Reserve	215,344	4,295	5,687	225,326
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,874</u>	<u>47,641</u>	<u>-</u>	<u>271,515</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,965	(56,619)	43,346
<b>Restricted funds</b>			
Fixed Asset Reserve	6,602	(2,307)	4,295
Ordinalia Production	<u>156,140</u>	<u>(156,140)</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
	162,742	(158,447)	4,295
<b>TOTAL FUNDS</b>	<u>262,707</u>	<u>(215,066)</u>	<u>47,641</u>



**ST JUST AND DISTRICT TRUST CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**17. RELATED PARTY DISCLOSURES**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 October 2021.

**ST JUST AND DISTRICT TRUST CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,871	142
Grants	<u>180,578</u>	<u>7,050</u>
	182,449	7,192
<b>Other trading activities</b>		
Fundraising events	-	1,851
Sponsorships	1,250	-
Merchandise sales	4,835	-
Resale of electric	<u>289</u>	<u>891</u>
	6,374	2,742
<b>Investment income</b>		
Rents received	1,321	1,614
<b>Charitable activities</b>		
Ticket Sales	<u>61,015</u>	<u>-</u>
<b>Total incoming resources</b>	251,159	11,548
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Production costs	150,967	-
Media	8,826	-
Design & Print	4,752	-
Filming	13,869	-
Professional fees	4,400	-
Repairs & renewals	7,297	380
Cleaning	90	258
Set Materials	<u>78</u>	<u>-</u>
	190,279	638
<b>Other</b>		
Donations	-	2,000
<b>Support costs</b>		
<b>Management</b>		
Rates and water	925	545
Insurance	576	318
Light and heat	1,140	-
Telephone	49	-
Advertising	9,875	158
Sundries	722	326
Carried forward	13,287	1,347

This page does not form part of the statutory financial statements

**ST JUST AND DISTRICT TRUST CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021 £	2020 £
<b>Management</b>		
Brought forward	13,287	1,347
Website maintenance	380	-
Event	23	2,564
Fixtures and fittings	<u>1,768</u>	<u>539</u>
	15,458	4,450
 <b>Finance</b>		
Bank charges	-	14
Loan interest paid	<u>-</u>	<u>77</u>
	-	91
 <b>Governance costs</b>		
Accountancy and legal fees	<u>1,800</u>	<u>350</u>
 Total resources expended	<u>207,537</u>	<u>7,529</u>
 <b>Net income</b>	<u><u>43,622</u></u>	<u><u>4,019</u></u>