

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2024

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2024

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2024

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 OPW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomcah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiama Bekoe Yaw Addae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2024**

The Trustees present their report and the financial statements for the period ended 31st December 2024

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £8,543 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2024**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Atta MireLu
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Anno-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiamah Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

REPORT OF THE TRUSTEES
31st DECEMBER 2024

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Ebenezer Congregation

Approved by the Trustees on 30th OCT /2025 and signed on their behalf by:



William Aviana Bekoe (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2024

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- » to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/10/2025



Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DAS 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTHERN LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024**

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	2023
INCOME					
Donations and Legacies					
Voluntary Income	2	301,557	0	301,557	287,794
Income from Charitable Activities					
Investment income		594	0	594	240
		<u>302,151</u>	<u>0</u>		
Total income				<u>302,151</u>	<u>288,035</u>
EXPENDITURE					
Charitable Activities:		293,608	0	293,608	229,216
Total Expenditure		<u>293,608</u>	<u>0</u>	<u>293,608</u>	<u>229,216</u>
Net movement in funds		8,543	0	8,543	58,819
Reconciliation of funds					
Total Funds taken over		60,172	1,299	61,471	234,129
Total Funds carried forward		<u>68,716</u>	<u>1,299</u>	<u>70,015</u>	<u>292,947</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2024**

	Notes	£	2024 £	£	2023 £
Tangible Fixed Assets	6		0		0
Current Assets					
Debtors	10		18,263		130,953
Cash at Bank and in Hand	9		<u>186,572</u>		<u>274,640</u>
			204,835		405,593
Creditors: Amounts Falling Due Within One Year	7		<u>134,820</u>		<u>112,645</u>
Net Current Assets			<u>70,015</u>		<u>292,947</u>
Total Assets Less Current Liabilities			70,015		292,947
Creditors: Amounts Falling Due After One Year	11		<u>0</u>		<u>0</u>
Net Assets			<u>70,015</u>		<u>292,947</u>
Funds					
Restricted Funds	8		1,299		1,299
Unrestricted Funds	8		<u>68,716</u>		<u>291,648</u>
Total Funds			<u>70,01</u>		<u>292,947</u>

These financial statements were approved by the Trustees on 31/10/2025 and signed on their behalf by:


- Trustee

Eunice Adu-Yeboah

PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a *specified period*, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

Incoming Resources	2024	2023
Voluntary Income	265,479	251,296
Voluntary Income - Restricted	0	0
Gift Aid	4,080	0
Income from Groups	31,998	36,499
Investment Income	594	240
	<u>302,151</u>	<u>288,035</u>

**PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024**

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3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2024 there was paid staff who were employed.

	2024	2023
Salaries	43,883	27,485
	<u>43,883</u>	<u>27,485</u>

4 Net Deficit for the year

This is stated after charging

	2024	2023
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	0	0

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
AUTHORITY OF THE CHURCH OF ENGLAND
FOR THE YEAR ENDED 31st DECEMBER 2024

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment	Instrumentals	Total
Cost					
At 1st January 2024	2,550	0	2,361	6,538	11,449
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2024	2,550	0	2,361	6,538	11,449
Depreciation					
At 1st January 2024	2550	0	2361	6,538	11,449
Charge for the year	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2024	2550	0	2361	6538	11449
Net Book Value					
At 31st December 2024	0	0	0	0	0

7 Creditors: Amounts Falling Due Within One Year

	2024	2023
Other Loans	0	0
Accruals and Other Creditors	134,820	112,645
	<u>134,820</u>	<u>112,645</u>

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

8 Movement of funds

	BaBfwd	Take-on Bus	Transfers Take-of Bas	Consolidation Ad	Funds in	Funds out	Closing Bal
Unrestricted Funds	291,648	0	231,476	0	302,151	293,608	68,716
Restricted Funds	1299	0	0	0	0	0	1,299
	92947	0	2 76	0	2	29 6 8	7 0

9 Cash and Bank

31.12.2024

31.12.2023

Deposits /Reserve Account	56,756	235
Savings Account	8,209	128
Current Account	91,658	211,105
Cash in hand	1,125	2,604
Group Accounts	28,824	60,568

186,572

274,640

10 Debtor

Other Debtors	18,263	130,953
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11 Creditors: Amounts Falling Due After One year

2024

2023

Other Loans	0	0
Other Creditors	0	0

12 Adjustments in Movement of Funds for New Congregations added this year

No new Congregation was added to this year

13 Adjustments in Movement of Funds for Congregation leaving Group

During the year Grace Congregation left the group, The transfer of £231,476 from unrestricted funds represents the removal of the Grace Congregation Branch's net assets following its establishment as an independent charity ((Registered Charity No. 120

PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

	2024	2023
Incoming Resources		
Voluntary Income	265,479	251,296
Voluntary Income - Restricted	0	0
Gift Aid	4,080	0
Income from Groups	31,998	36,499
Investment Income	594	240
	<u>302,151</u>	<u>288,035</u>

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

Resources Expended- Charitable Activities

Audit and Accountancy	3,660	3,167
Administrative Costs		
Bank charges	1,045	880
Catechist	3,000	7,848
Children service		
Costs of generating funds		1,894
Care taker and Clerk Allowance	44,600	30,199
Communion costs		
Compassion Uk	1,408	1,204
Depreciation		
District Assessment	21,407	13,788
District session Expenses	13,831	10,350
District Clerk Allowance	1,800	3,450
Gifts and Donations	9,708	6,036
Governance Costs and Anniversary		
Group Expenses	41,895	16,286
Harvest Expenses	472	1,327
Hospitality	1,415	533
Insurance (Minibus and other)		
Lay Allowance	550	
Loan Interest		
Maintenance (Repairs and Cleaning)		130
Mens Fellowship		
Minister's Stipend Allowance and TNT	43,883	27,485
Ministers Expense		450
Mission Support	6,937	
Music expenditure	2,990	10,382
North London expense		
Preacher Expenses		
Presbytery Manse Pledge	13,296	

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

PAF(10% Annual Harvest)		
Pension	1,415	1,784
Presbytery Assessment	28,732	24,238
Presbytery expense	6,100	5,788
Presbytery Ukraine		97
Presbytery Pledge expense		16,671
Professional Fees		
Property Acquisition Fund	10,000	10,000
Pulpit supply/expense (equipments)	136	130
Printing, Postage and Stationery	1,849	269
Radio programme & Evangelism	6,500	520
Rent	9,395	16,405
Refreshments (Hospitality)	603	445
Singing Band		
Software Costs	3,326	560
Secretary's Allowance		
Sundry expenses	5,400	5,140
Supplementary Budget		512
SMT Support	389	765
Telephone & Internet		
Training		
Travelling and subsistence (T & T)	1,518	3,368
Treasurer	1,800	
Visitation		
Welfare & Bereavement	2,770	4,715
Women fellowship		
YAF	98	
YPG	781	
Youth Trip & Camp (Activities)	800	400
	<u>293,608</u>	<u>229,216</u>
Surplus/(Deficit)	<u>8,543</u>	<u>58,819</u>