

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2021

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st DECEMBER 2021**

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2021

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiama Bekoe Yaw Addae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2021**

The Trustees present their report and the financial statements for the period ended 31st December 2021

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £ 64,918.40 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2021**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Atta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2021**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff


The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 29, 10 /2022 and signed on their behalf by:



Samuel Asiedu-Sasu (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2021

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**Independent examiner's report on the accounts**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 29/10/2022



Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020
INCOME					
Donations and Legacies					
Voluntary Income	2	232,654	5,000	237,654	205,978
Income from Charitable Activities					
Investment income		33	0	33	125
Total Income		232,686	5,000	237,686	206,103
EXPENDITURE					
Charitable Activities:		172,768	0	172,768	203,660
Total Expenditure		172,768	0	172,768	203,660
Net movement in funds		59,918	5,000	64,918	2,443
Reconciliation of funds					
Total Funds taken over		294,276	16,299	310,575	303,892
Total Funds carried forward		354,194	21,299	375,493	306,335

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2021**

	Notes	£	2021 £	£	2020 £
Tangible Fixed Assets	6		5,230		3,571
Current Assets					
Debtors	10	130,017		134,980	
Cash at Bank and in Hand	9	<u>320,190</u>		<u>236,678</u>	
		450,207		371,658	
Creditors: Amounts Falling Due Within One Year	7	<u>79,944</u>		<u>68,894</u>	
Net Current Assets			<u>370,263</u>		<u>302,764</u>
Total Assets Less Current Liabilities			375,493		306,335
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>375,493</u>		<u>306,335</u>
Funds					
Restricted Funds	8		21,299		290,036
Unrestricted Funds	8		<u>354,194</u>		<u>16,299</u>
Total Funds			<u>375,493</u>		<u>306,335</u>

These financial statements were approved by the Trustees on behalf by:

29/10/ 2022 and signed on their

- Trustee

Joyce Asare



**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

	£	
Incoming Resources	2021	2020
Voluntary Income	205,220	168,583
Voluntary Income - Restricted	5,000	6,299
Gift Aid	7,111	11,315
Income from Groups	16,123	19,781
Investment Income	33	125
Sale of District Car	4,200	125
	<u>237,686</u>	<u>206,228</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2021 there was paid staff who were employed.

	2021 £	2020 £
Salaries	36,585	39,262
	<u>36,585</u>	<u>39,262</u>

4 Net Deficit for the year

This is stated after charging

	2021 £	2020 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	<u>2,085</u>	<u>1,467</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total
Cost					
At 1st January 2021	2,550	0	1,602	7,018	11,170
Additions	0	0	1,754	1,990	3,744
Disposals	0	0	0	0	0
At 31st December 2021	<u>2,550</u>	<u>0</u>	<u>3,356</u>	<u>9,008</u>	<u>14,914</u>
Depreciation					
At 1st January 2021	2550	0	1402	3,647	7,599
Charge for the year	0	0	765	1,320	2,085
Disposals	0	0	0	0	0
At 31st December 2021	<u>2550</u>	<u>0</u>	<u>2167</u>	<u>4967</u>	<u>9684</u>
Net Book Value					
At 31st December 2021	<u>0</u>	<u>0</u>	<u>1,189</u>	<u>4,041</u>	<u>5,230</u>

7 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Social Security and Other Taxes	1,101	133
Other Loans	0	0
Accruals and Other Creditors	78,843	68,761
	<u>79,944</u>	<u>68,894</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	290,036	0	0	4,240	232,686	172,768	354,194
Restricted Funds	16,299	0	0	0	5,000	0	21,299
	<u>306,335</u>	<u>0</u>	<u>0</u>	<u>4,240</u>	<u>237,686</u>	<u>172,768</u>	<u>375,493</u>

9 Cash and Bank

	31.12.2021 £	31.12.2020 £
Deposits /Reserve Account	151,855	104,821
Savings Account	128	128
Current Account	63,080	58,935
Cash in hand	17,549	3,108
Community Account	63,276	40,993
Group Accounts	24,302	28,693
	<u>320,190</u>	<u>236,678</u>

10 Debtor

	£	£
Other Debtors	130,017	134,980

11 Creditors: Amounts Falling Due After One year

	2021 £	2020 £
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

No existing member branch left the group this year

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2021**

	2021	2020
	£	£
Incoming Resources		
Voluntary Income	205,220	168,583
Voluntary Income - Restricted	5,000	6,299
Gift Aid	7,111	11,315
Income from Groups	16,123	19,781
Investment Income	33	125
Sale of District Car	4,200	125
	<u>237,686</u>	<u>206,228</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2021**

Resources Expended- Charitable Activities

Audit and Accountancy	2,240	3,318
Administrative Costs	600	1,800
Bank charges	601	634
Bandsmen	-	-
Bible study books	-	65
Bethel Congregation	-	311
Catechist	10,300	10,250
Children service	-	240
Choir	404	689
Cost of church activities	-	-
Clerk Allowance	-	900
Cleaning	280	-
Conference costs	50	937
Communion costs	-	12
Compassion Uk	1,766	1,323
Covid and Turnout Support Services	-	680
Depreciation	2,085	1,467
District Assessment	17,200	19,982
District session Expenses	-	-
Dues and Affiliation	80	885
Emmaus Day	-	-
Europe presbytery Assessment	1,338	-
Europe presbytery expenses	329	1,440
Fuel & Motor Expenses (Minibus)	-	2,538
Gifts and Donations	16,424	9,726
Governance Costs and Anniversary	552	1,521
Group Expenses	-	507
Good to Give Expense	-	-
Harvest Expenses	-	35
Hospitality	3,773	-
Head Office	-	-
Heritage Day	-	1,670
Hall Hiring	-	2,340
Insurance (Minibus and other)	-	-
Maintenance (Repairs and Cleaning)	-	1,666
Mens Fellowship	50	1,800
Minister's Stipend Allowance and TNT	36,585	39,262
Ministers Expense	-	150
Music expenditure	3,160	1,800
North London expense	-	-
Preacher Expenses	50	-

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2021**

PAR(10% Annual Harvest)	-	-
Pension	374	853
Presbytery Assessment	855	24,965
Presbytery expense	24,050	12,877
Presbytery Pledge expense	4,050	-
Professional Fees	2,202	3,346
Pulpit supply/expense (equipments)	130	213
Printing, Postage and Stationery	578	670
Radio programme & Evangelism	1,900	4,778
Rent	19,476	18,034
Retirement Expense	-	-
Refreshments (Hospitality)	189	294
Singing Band	930	2,455
Software Costs	226	173
Secretary's Allowance	1,500	1,440
Sundry expenses	2,082	1,622
SMT Support	600	900
Telephone & Internet	334	185
Training	594	141
Travelling and subsistence (T & T)	280	2,594
Valedictory- Ray PKN	-	437
Welfare & Bereavement	12,350	14,936
Women fellowship	1,802	1,800
YAF	100	-
YPG	-	-
Youth Trip & Camp (Activities)	300	3,000
Loss of Motor Vehicle Disposal	-	-
	<u>172,768</u>	<u>203,660</u>
Surplus/(Deficit)	<u>64,918.40</u>	<u>2,567.91</u>