

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2020

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2020

CONTENTS

	Page
Legal and Administrative Details	1
Report of the Trustees	2-4
Report of the Independent Examiner	5-6
Statement of Financial Activities	7
Balance sheet	8
Notes	9-15

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2020

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Elien Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiamah Bekoe Yaw Adadae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

2

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2020**

The Trustees present their report and the financial statements for the period ended 31st December 2020

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £2,442.66 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2020**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Atta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomuah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2020**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

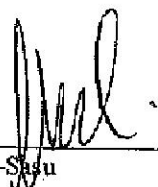
The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 31 / 10 /2021 and signed on their behalf by:



Samuel Asiedu-Susu (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2020

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

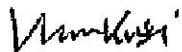
Independent examiner's report on the accounts

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/10/2021



Yaw Kusi BSc. (Hons), FCCA

**Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
65/70 Bourne Road
Bexley
Kent
DA5 1LU**

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	2019
INCOME					
Donations and Legacies					
Voluntary Income	2	199,679	6,299	205,978	449,059
Income from Charitable Activities					
Investment income		125	0	125	452
Total income		199,804	6,299	206,103	449,511
EXPENDITURE					
Charitable Activities:		203,660	0	203,660	458,363
Total Expenditure		203,660	0	203,660	458,363
Net movement in funds		-3,856	6,299	2,443	-8,852
Reconciliation of funds					
Total Funds taken over		293,892	10,000	303,892	304,556
Total Funds carried forward		290,036	16,299	306,335	295,704

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2020**

8

	Notes	£	2020 £	£	2019 £
Tangible Fixed Assets	6		3,571		5,038
Current Assets					
Debtors	10	134,980		137,300	
Cash at Bank and in Hand	9	<u>236,678</u>		<u>216,825</u>	
		371,658		354,125	
Creditors: Amounts Falling Due Within One Year	7	<u>68,894</u>		<u>63,459</u>	
Net Current Assets			<u>302,764</u>		<u>290,666</u>
Total Assets Less Current Liabilities			306,335		295,704
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>306,335</u>		<u>295,704</u>
Funds					
Restricted Funds	8		16,299		285,704
Unrestricted Funds	8		<u>290,036</u>		<u>10,000</u>
Total Funds			<u>306,335</u>		<u>295,704</u>

These financial statements were approved by the Trustees on behalf by:

2021 and signed on their

- Trustee

Joyce Asare



**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:

Furniture, fittings and equipment	4 years
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2. Voluntary Income

£

Incoming Resources

Voluntary Income	168,583
Voluntary Income - Restricted	6,299
Gift Aid	11,315
Income from Groups	19,781
Investment Income	125
	<u>206,103</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2020 there was paid staff who were employed.

	2020 £	2019 £
Salaries	39,262	51,389
	<u>39,262</u>	<u>51,389</u>

4 Net Deficit for the year

This is stated after charging

	2020 £	2019 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	1,667	4,776
	<u>1,667</u>	<u>4,776</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total
Cost					
At 1st January 2020	2,550	0	1,602	7,018	11,170
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2020	<u>2,550</u>	<u>0</u>	<u>1,602</u>	<u>7,018</u>	<u>11,170</u>
Depreciation					
At 1st January 2020	2550	0	1202	2,380	6,132
Charge for the year	0	0	200	1,267	1,467
Disposals	0	0	0	0	0
At 31st December 2020	<u>2550</u>	<u>0</u>	<u>1402</u>	<u>3647</u>	<u>7599</u>
Net Book Value					
At 31st December 2020	<u>0</u>	<u>0</u>	<u>200</u>	<u>3,371</u>	<u>3,571</u>

7 Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Social Security and Other Taxes	133	1,031
Other Loans	0	0
Accruals and Other Creditors	68,761	62,428
	<u>68,894</u>	<u>63,459</u>

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

12

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	285,704	0	0	8,188	199,804	203,660	290,036
Restricted Funds	10000	0	0	0	6,299	0	16,299
	<u>295,704</u>	<u>0</u>	<u>0</u>	<u>8,188</u>	<u>206,103</u>	<u>203,660</u>	<u>306,335</u>

9 Cash and Bank

	31.12.2020 £	31.12.2019 £
Deposits /Reserve Account	104,821	122,652
Savings Account	128	128
Current Account	58,935	43,466
Cash in hand	3,108	207
Community Account	40,993	22,809
Group Accounts	28,693	27,563

236,678

216,825

10 Debtor

	£	£
Other Debtors	134,980	137,300

11 Creditors: Amounts Falling Due After One year

	2020 £	2019 £
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

No existing member branch left the group this year

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2020

	2020	2019
	£	£
Incoming Resources		
Voluntary Income	168,583	393,225
Voluntary Income - Restricted	6,299	5,000
Gift Aid	11,315	11,804
Income from Groups	19,781	39,030
Investment Income	125	452
	<u>206,103</u>	<u>449,511</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2020**

Resources Expended- Charitable Activities

Audit and Accountancy	3,318	2,290
Administrative Costs	1,800	-
Bank charges	634	940
Bandsmen	-	240
Bible study books	65	99
Bethel Congregation	311	-
Catechist	10,250	10,600
Children service	240	760
Choir	689	1,150
Cost of church activities	-	-
Clerk Allowance	900	1,800
Conference costs	937	10,434
Communion costs	12	112
Compassion Uk	1,323	1,200
Covid and Turnout Support Services	680	-
Depreciation	1,467	4,776
District Assessment	19,982	58,161
District session Expenses	-	1,786
Dues and Affiliation	885	1,541
Bonniaus Day	-	3,630
Europe presbytery Assessment	-	500
Europe presbytery expenses	1,440	18,792
Fuel & Motor Expenses (Minibus)	2,538	-
Gifts and Donations	9,726	12,138
Governance Costs and Anniversary	1,521	1,240
Group Expenses	507	1,697
Good to Give Expense	-	4,165
Harvest Expenses	35	5,124
Hospitality	-	4,787
Head Office	-	20,150
Heritage Day	1,670	-
Hall Hiring	2340	-
Insurance (Minibus and other)	-	1,387
Maintenance (Repairs and Cleaning)	1,666	1,825
Mens Fellowship	1,800	1,200
Minister's Stipend Allowance and TNT	39,262	51,389
Ministers Expense	150	500
Music expenditure	1,800	10,720
North London expense	-	-
Preacher Expenses	-	200

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2020

PAR(10% Annual Harvest)	-	47,000
Pension	853	720
Presbytery Assessment	24,965	10,000
Presbytery expense	12,877	1,977
Professional Fees	3,346	5,535
Pulpit supply/expense (equipments)	213	560
Printing, Postage and Stationery	670	2,651
Radio programme & Evangelism	4,778	6,125
Rent	18,034	35,622
Retirement Expense	-	-
Refreshments (Hospitality)	294	-
Singing Band	2,455	1,350
Software Costs	173	163
Secretary's Allowance	1,440	1,440
Sundry expenses	1,622	9,807
SMT Support	900	-
Telephone & Internet	185	370
Training	141	4,664
Travelling and subsistence (T & T)	2,594	18,399
Valedictory- Rev PKN	437	-
Welfare & Bereavement	14,936	17,124
Women fellowship	1,800	2,324
YAF	-	920
YPG	-	3,033
Youth Trip & Camp (Activities)	3,000	53,247
Loss of Motor Vehicle Disposal	-	-
	<u>203,660</u>	<u>458,363</u>
Surplus/(Deficit)	<u>2,442.66</u>	<u>(8,852.12)</u>

