

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

England & Wales · Charity number 1168832

Details

Status Registered

Legal form CIO

Registered 2016-08-19

Register [View on the Charity Commission register](#)

Contact

Address 48 Baring Road
South Lee
London
SE12 0PW

Phone 02088514884

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL;(2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY;(3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: The objects of the charity are: (1) To advance the Christian faith for the benefit of the public in accordance with the statement of beliefs in such ways and in such parts of the UK as the trustees from time to time may think fit including promoting an understanding of equal treatment for all; (2) The relief of sickness and poverty of the general public by providing ; goods to individuals in need,

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£302,151	£293,608	-	-
2023-12-31	£288,035	£229,216	-	-
2022-12-31	£423,113	£268,262	-	-
2021-12-31	£237,686	£172,768	-	-
2020-12-31	£206,103	£203,660	-	-

Trustees

Name	Role	Appointed
Dr Victor Okoe Abbey		2025-06-01
ERIC KWAME NKANSAH		2025-06-01
Eunice Adu-Yeboah		2021-01-01
Rev Seth Dugbatey Adzokatse		2025-06-01
WILLIAM ASIAMA BEKOE		2020-01-01

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

England & Wales - Charity number 1168832

Accounts

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2024

CHARITY No. 1168832

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2024

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2024

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 OPW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomcah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiama Bekoe Yaw Addae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2024**

The Trustees present their report and the financial statements for the period ended 31st December 2024

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £8,543 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2024**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Atta MireLu
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Anno-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiana Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OP- GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT

REPORT OF THE TRUSTEES
31st DECEMBER 2024

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Ebenezer Congregation

Approved by the Trustees on 30th OCT /2025 and signed on their behalf by:



William Aviana Bekoe (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: **PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**

On the accounts for the year ended: 31st December 2024

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- » to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/10/2025



Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DAS 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTHERN LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024**

Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	2023
INCOME				
Donations and Legacies				
Voluntary Income	301,557	0	301,557	287,794
Income from Charitable Activities				
Investment income	594	0	594	240
	<u>302,151</u>	<u>0</u>	<u>302,151</u>	<u>288,035</u>
Total income			<u>302,151</u>	<u>288,035</u>
EXPENDITURE				
Charitable Activities:	293,608	0	293,608	229,216
Total Expenditure	<u>293,608</u>	<u>0</u>	<u>293,608</u>	<u>229,216</u>
Net movement in funds	8,543	0	8,543	58,819
Reconciliation of funds				
Total Funds taken over	60,172	1,299	61,471	234,129
Total Funds carried forward	<u>68,716</u>	<u>1,299</u>	<u>70,015</u>	<u>292,947</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2024**

	Notes	£	2024 £	£	2023 £
Tangible Fixed Assets	6		0		0
Current Assets					
Debtors	10	18,263		130,953	
Cash at Bank and in Hand	9	<u>186,572</u>		<u>274,640</u>	
		204,835		405,593	
Creditors: Amounts Falling Due Within One Year	7	<u>134,820</u>		<u>112,645</u>	
Net Current Assets			<u>70,015</u>		<u>292,947</u>
Total Assets Less Current Liabilities			70,015		292,947
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>70,015</u>		<u>292,947</u>
Funds					
Restricted Funds	8		1,299		1,299
Unrestricted Funds	8		<u>68,716</u>		<u>291,648</u>
Total Funds			<u>70,01</u>		<u>292,947</u>

These financial statements were approved by the Trustees on 31/10/2025 and signed on their behalf by:


- Trustee

Eunice Adu-Yeboah

PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a *specified period, in which* case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- D Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

Incoming Resources	2024	2023
Voluntary Income	265,479	251,296
Voluntary Income - Restricted	0	0
Gift Aid	4,080	0
Income from Groups	31,998	36,499
Investment Income	594	240
	<u>302,151</u>	<u>288,035</u>

**PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2024 there was paid staff who were employed.

	2024	2023
Salaries	43,883	27,485
	<u>43,883</u>	<u>27,485</u>

4 Net Deficit for the year

This is stated after charging

	2024	2023
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	0	0
	<u>0</u>	<u>0</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
 ACCOUNTS TO THE GENERAL ASSEMBLY
FOR THE YEAR ENDED 31st DECEMBER 2024

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment	Instrumentals	Total
Cost					
At 1st January 2024	2,550	0	2,361	6,538	11,449
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2024	2,550	0	2,361	6,538	11,449
Depreciation					
At 1st January 2024	2550	0	2361	6,538	11,449
Charge for the year	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2024	2550	0	2361	6538	11449
Net Book Value					
At 31st December 2024	0	0	0	0	0

7 Creditors: Amounts Falling Due Within One Year

	2024	2023
Other Loans	0	0
Accruals and Other Creditors	134,820	112,645
	<u>134,820</u>	<u>112,645</u>

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

8 Movement of funds

	BaBfwd	Take-on Bus	Transfers Take-of Bas	Consolidation Ad	Funds In	Funds out	Closing Bal
Unrestricted Funds	291,648	0	231,476	0	302,151	293,608	68,716
Restricted Funds	1,299	0	0	0	0	0	1,299
	929,477	0	231,476	0	302,151	293,608	70,015

9 Cash and Bank

31.12.2024

31.12.2023

Deposits /Reserve Account	56,756	235
Savings Account	8,209	128
Current Account	91,658	211,105
Cash in hand	1,125	2,604
Group Accounts	28,824	60,568

186,572274,640

10 Debtor

Other Debtors	18,263	130,953
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11 Creditors: Amounts Falling Due After One year

2024

2023

Other Loans	0	0
Other Creditors	0	0

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12 Adjustments in Movement of Funds for New Congregations added this year

No new Congregation was added to this year

13 Adjustments in Movement of Funds for Congregation leaving Group

During the year Grace Congregation left the group, The transfer of £231,476 from unrestricted funds represents the removal of the Grace Congregation Branch's net assets following its establishment as an independent charity (Registered Charity No. 120

PRESBYTERIAN CHURCH OF GBANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

	2024	2023
Incoming Resources		
Voluntary Income	265,479	251,296
Voluntary Income - Restricted	0	0
Gift Aid	4,080	0
Income from Groups	31,998	36,499
Investment Income	594	240
	<u>302,151</u>	<u>288,035</u>

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

Resources Expended- Charitable Activities

Audit and Accountancy	3,660	3,167
Administrative Costs		
Bank charges	1,045	880
Catechist	3,000	7,848
Children service		
Costs of generating funds		1,894
Care taker and Clerk Allowance	44,600	30,199
Communion costs		
Compassion Uk	1,408	1,204
Depreciation		
District Assessment	21,407	13,788
District session Expenses	13,831	10,350
District Clerk Allowance	1,800	3,450
Gifts and Donations	9,708	6,036
Governance Costs and Anniversary		
Group Expenses	41,895	16,286
Harvest Expenses	472	1,327
Hospitality	1,415	533
Insurance (Minibus and other)		
Lay Allowance	550	
Loan Interest		
Maintenance (Repairs and Cleaning)		130
Mens Fellowship		
Minister's Stipend Allowance and TNT	43,883	27,485
Ministers Expense		450
Mission Support	6,937	
Music expenditure	2,990	10,382
North London expense		
Preacher Expenses		
Presbytery Manse Pledge	13,296	

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2024

PAF(10% Annual Harvest)		
Pension	1,415	1,784
Presbytery Assessment	28,732	24,238
Presbytery expense	6,100	5,788
Presbytery Ukraine		97
Presbytery Pledge expense		16,671
Professional Fees		
Property Acquisition Fund	10,000	10,000
Pulpit supply/expense (equipments)	136	130
Printing, Postage and Stationery	1,849	269
Radio programme & Evangelism	6,500	520
Rent	9,395	16,405
Refreshments (Hospitality)	603	445
Singing Band		
Software Costs	3,326	560
Secretary's Allowance		
Sundry expenses	5,400	5,140
Supplementary Budget		512
SMT Support	389	765
Telephone & Internet		
Training		
Travelling and subsistence (T & T)	1,518	3,368
Treasurer	1,800	
Visitation		
Welfare & Bereavement	2,770	4,715
Women fellowship		
YAF	98	
YPG	781	
Youth Trip & Camp (Activities)	800	400
	<u>293,608</u>	<u>229,216</u>
Surplus/(Deficit)	<u>8,543</u>	<u>58,819</u>

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

England & Wales - Charity number 1168832

Accounts

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2023

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st DECEMBER 2023**

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SOUTH LONDON DISTRICT**

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

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31st DECEMBER 2023**

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Review of the Period

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Risk Management

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2023**

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Abigail Adu-Amankwah
Amanda Appah
Atta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2023**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 30 / 10 /2024 and signed on their behalf by:



William Asiama Bekoe (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**Independent examiner's report on the accounts****Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT****On the accounts for the year ended: 31st December 2023****Charity number: 1168832****Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**Independent examiner's report on the accounts**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30/10/2024



Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DA5 1LU

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	2022
INCOME					
Donations and Legacies					
Voluntary Income	2	287,794	0	287,794	422,864
Income from Charitable Activities					
Investment income		240	0	240	249
Total income		<u>288,035</u>	<u>0</u>	<u>288,035</u>	<u>423,113</u>
EXPENDITURE					
Charitable Activities:		229,216	0	229,216	268,262
Total Expenditure		<u>229,216</u>	<u>0</u>	<u>229,216</u>	<u>268,262</u>
Net movement in funds		58,819	0	58,819	154,851
Reconciliation of funds					
Total Funds taken over		232,830	1,299	234,129	367,478
Total Funds carried forward		<u>291,648</u>	<u>1,299</u>	<u>292,947</u>	<u>522,329</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2023**

	Notes	£	2023 £	£	2022 £
Tangible Fixed Assets	6		0		3,562
Current Assets					
Debtors	10	130,953		140,366	
Cash at Bank and in Hand	9	<u>274,640</u>		<u>512,759</u>	
		405,593		653,125	
Creditors: Amounts Falling Due Within One Year	7	<u>112,645</u>		<u>134,358</u>	
Net Current Assets			<u>292,947</u>		<u>518,767</u>
Total Assets Less Current Liabilities			292,947		522,329
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>292,947</u>		<u>522,329</u>
Funds					
Restricted Funds	8		1,299		23,769
Unrestricted Funds	8		<u>291,648</u>		<u>498,560</u>
Total Funds			<u>292,947</u>		<u>522,329</u>

These financial statements were approved by the Trustees on 30/10/2024 and signed on their behalf by:

- Trustee

Eunice Adu-Yeboah

Ty  here

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

	£	
Incoming Resources	2023	2022
Voluntary Income	251,296	378,554
Voluntary Income - Restricted	0	2,470
Gift Aid	0	9,786
Income from Groups	36,499	32,054
Investment Income	240	249
Sale of District Car		0
	288,035	423,113

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2023 there was paid staff who were employed.

	2023 £	2022 £
Salaries	27,485	49,520
	<u>27,485</u>	<u>49,520</u>

4 Net Deficit for the year

This is stated after charging

	2023 £	2022 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	0	1,668
	<u>0</u>	<u>1,668</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

11

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total	
Cost						
At 1st January 2023	2,550	0	3,356	9,008	14,914	
Additions	0	0	0	0	0	
Disposals	0	0	995	2,470	3,465	
At 31st December 2023	<u>2,550</u>	<u>0</u>	<u>2,361</u>	<u>6,538</u>	<u>0</u>	<u>11,449</u>
Depreciation						
At 1st January 2023	2550	0	2361	6,538	11,449	
Charge for the year	0	0	0	0	0	
Disposals	0	0	0	0	0	
At 31st December 2023	<u>2550</u>	<u>0</u>	<u>2361</u>	<u>6538</u>	<u>11449</u>	
Net Book Value						
At 31st December 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

7 Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Other Loans	0	30,000
Accruals and Other Creditors	112,645	104,358
	<u>112,645</u>	<u>134,358</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	498,560	0	265,730	0	288,035	229,216	291,648
Restricted Funds	23769	0	22,470	0	0	0	1,299
	<u>522,329</u>	<u>0</u>	<u>288,200</u>	<u>0</u>	<u>288,035</u>	<u>229,216</u>	<u>292,947</u>

9 Cash and Bank

	31.12.2023	31.12.2022
	£	£
Deposits /Reserve Account	235	192,606
Savings Account	128	128
Current Account	211,105	100,816
Cash in hand	2,604	194,633
Group Accounts	60,568	24,575
	<u>274,640</u>	<u>512,759</u>

10 Debtor

	£	£
Other Debtors	130,953	140,366

11 Creditors: Amounts Falling Due After One year

	2023	2022
	£	£
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

Victory Uk Congregation left the group during this period

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2023**

	2023	2022
	£	£
Incoming Resources		
Voluntary Income	251,296	378,554
Voluntary Income - Restricted	0	2,470
Gift Aid	0	9,786
Income from Groups	36,499	32,054
Investment Income	240	249
	<u>288,035</u>	<u>423,113</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2023**

Resources Expended- Charitable Activities

Audit and Accountancy	3,167	2,470
Administrative Costs	-	500
Bank charges	880	325
Catechist	7,848	12,350
Children service	-	50
Costs of generating funds	1,894	-
Care taker and Clerk Allowance	30,199	1,500
Communion costs	-	120
Compassion Uk	1,204	1,507
Depreciation	-	1,668
District Assessment	13,788	3,534
District session Expenses	10,350	-
District Clerk Allowance	3,450	-
Gifts and Donations	6,036	17,441
Governance Costs and Anniversary	-	-
Group Expenses	16,286	-
Harvest Expenses	1,327	1,113
Hospitality	533	-
Insurance (Minibus and other)	-	196
Loan Interest	-	120
Maintenance (Repairs and Cleaning)	130	-
Mens Fellowship	-	200
Minister's Stipend Allowance and TNT	27,485	49,520
Ministers Expense	430	-
Musio expenditure	10,382	6,536
North London expense	-	-
Preacher Expenses	-	50

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2023**

PAF(10% Annual Harvest)	-	20,000
Pension	1,784	1,465
Presbytery Assessment	24,238	60,995
Presbytery expense	5,788	4,237
Presbytery Ukraine	97	-
Presbytery Pledge expense	16,671	6,351
Professional Fees	-	5,742
Property Acquisition Fund	10,000	-
Pulpit supply/expense (equipments)	130	400
Printing, Postage and Stationery	269	294
Radio programme & Evangelism	520	4,196
Rent	16,405	23,990
Refreshments (Hospitality)	445	1,980
Singing Band	-	680
Software Costs	560	187
Secretary's Allowance	-	1,920
Sundry expenses	5,140	3,167
Supplimentary Budget	512	-
SMT Support	765	1,295
Telephones & Internet	-	224
Training	-	436
Travelling and subsistence (T & T)	5,368	14,217
Visitation	-	320
Welfare & Bereavement	4,715	13,043
Women fellowship	-	1,150
YAF	-	336
YPG	-	619
Youth Trip & Camp (Activities)	400	1,820
	<u>229,216</u>	<u>268,262</u>
Surplus/(Deficit)	<u>58,819</u>	<u>154,851</u>

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

England & Wales - Charity number 1168832

Accounts

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2022

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2022

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2022

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortcy Samuel Amankwa Samuel Asiedu-Sasu William Asiana Bekoe Yaw Addae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2022**

The Trustees present their report and the financial statements for the period ended 31st December 2022

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £ 154,850.73 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2022**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Alta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2022**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 28 / 10 /2023 and signed on their behalf by:



William Asiama Bekoe (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2022

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**Independent examiner's report on the accounts**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	2021
INCOME				
Donations and Legacies				
Voluntary Income	420,394	2,470	422,864	237,654
Income from Charitable Activities				
Investment income	249	0	249	33
Total income	420,643	2,470	423,113	237,686
EXPENDITURE				
Charitable Activities:	268,262	0	268,262	172,768
Total Expenditure	268,262	0	268,262	172,768
Net movement in funds	152,381	2,470	154,851	64,918
Reconciliation of funds				
Total Funds taken over	346,179	21,299	367,478	310,575
Total Funds carried forward	498,560	23,769	522,329	375,493

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Tangible Fixed Assets	6		3,562		5,230
Current Assets					
Debtors	10	140,366		130,017	
Cash at Bank and in Hand	9	<u>512,759</u>		<u>320,190</u>	
		653,125		450,207	
Creditors: Amounts Falling Due Within One Year	7	<u>134,358</u>		<u>79,944</u>	
Net Current Assets			<u>518,767</u>		<u>370,263</u>
Total Assets Less Current Liabilities			522,329		375,493
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>522,329</u>		<u>375,493</u>
Funds					
Restricted Funds	8		23,769		21,299
Unrestricted Funds	8		<u>498,560</u>		<u>354,194</u>
Total Funds			<u>522,329</u>		<u>375,493</u>

These financial statements were approved by the Trustees on behalf by: *23/12/* 2023 and signed on their

J. Asare
- Trustee

Joyce Asare

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

	£	
Incoming Resources	2022	2021
Voluntary Income	378,554	205,220
Voluntary Income - Restricted	2,470	5,000
Gift Aid	9,786	7,111
Income from Groups	32,054	16,123
Investment Income	249	33
Sale of District Car	0	4,200
	423,113	237,686

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2022 there was paid staff who were employed.

	2022 £	2021 £
Salaries	49,520	36,585
	<u>49,520</u>	<u>36,585</u>

4 Net Deficit for the year

This is stated after charging

	2022 £	2021 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	1,668	2,085
	<u>1,668</u>	<u>2,085</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total
Cost					
At 1st January 2022	2,550	0	3,356	9,008	14,914
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2022	<u>2,550</u>	<u>0</u>	<u>3,356</u>	<u>9,008</u>	<u>14,914</u>
Depreciation					
At 1st January 2022	2550	0	2167	4,967	9,684
Charge for the year	0	0	97	1,571	1,668
Disposals	0	0	0	0	0
At 31st December 2022	<u>2550</u>	<u>0</u>	<u>2264</u>	<u>6538</u>	<u>11352</u>
Net Book Value					
At 31st December 2022	<u>0</u>	<u>0</u>	<u>1,092</u>	<u>2,470</u>	<u>3,562</u>

7 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Social Security and Other Taxes	0	1,101
Other Loans	30,000	0
Accruals and Other Creditors	104,358	78,843
	<u>134,358</u>	<u>79,944</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	354,194	0	8,015	0	420,643	268,262	498,560
Restricted Funds	21299	0	0	0	2,470	0	23,769
	375,493	0	8,015	0	423,113	268,262	522,329

9 Cash and Bank

	31.12.2022	31.12.2021
	£	£
Deposits /Reserve Account	192,606	151,855
Savings Account	128	128
Current Account	100,816	63,080
Cash in hand	194,633	17,549
Community Account		63,276
Group Accounts	24,575	24,302
	<u>512,759</u>	<u>320,190</u>

10 Debtor

	£	£
Other Debtors	140,366	130,017

11 Creditors: Amounts Falling Due After One year

	2022	2021
	£	£
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

No existing member branch left the group this year

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

England & Wales - Charity number 1168832

Accounts

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2021

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2021

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2021

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiama Bekoe Yaw Addae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2021**

The Trustees present their report and the financial statements for the period ended 31st December 2021

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £ 64,918.40 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2021**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Atta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2021**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 29, 10 /2022 and signed on their behalf by:



Samuel Asiedu-Sasu (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2021

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**Independent examiner's report on the accounts**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 29/10/2022



Yaw Kusi BSc. (Hons), FCCA

**Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DA5 1LU**

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020
INCOME					
Donations and Legacies					
Voluntary Income	2	232,654	5,000	237,654	205,978
Incomes from Charitable Activities					
Investment income		33	0	33	125
Total Income		<u>232,686</u>	<u>5,000</u>	<u>237,686</u>	<u>206,103</u>
EXPENDITURE					
Charitable Activities:		172,768	0	172,768	203,660
Total Expenditure		<u>172,768</u>	<u>0</u>	<u>172,768</u>	<u>203,660</u>
Net movement in funds		59,918	5,000	64,918	2,443
Reconciliation of funds					
Total Funds taken over		294,276	16,299	310,575	303,892
Total Funds carried forward		<u>354,194</u>	<u>21,299</u>	<u>375,493</u>	<u>306,335</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2021**

	Notes	£	2021 £	£	2020 £
Tangible Fixed Assets	6		5,230		3,571
Current Assets					
Debtors	10	130,017		134,980	
Cash at Bank and in Hand	9	<u>320,190</u>		<u>236,678</u>	
		450,207		371,658	
Creditors: Amounts Falling Due Within One Year	7	<u>79,944</u>		<u>68,894</u>	
Net Current Assets			<u>370,263</u>		<u>302,764</u>
Total Assets Less Current Liabilities			375,493		306,335
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>375,493</u>		<u>306,335</u>
Funds					
Restricted Funds	8		21,299		290,036
Unrestricted Funds	8		<u>354,194</u>		<u>16,299</u>
Total Funds			<u>375,493</u>		<u>306,335</u>

These financial statements were approved by the Trustees on behalf by:

29/10/ 2022 and signed on their

- Trustee

Joyce Asare



**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

I. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

	£	
Incoming Resources	2021	2020
Voluntary Income	205,220	168,583
Voluntary Income - Restricted	5,000	6,299
Gift Aid	7,111	11,315
Income from Groups	16,123	19,781
Investment Income	33	125
Sale of District Car	4,200	125
	<u>237,686</u>	<u>206,228</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2021 there was paid staff who were employed.

	2021 £	2020 £
Salaries	36,585	39,262
	<u>36,585</u>	<u>39,262</u>

4 Net Deficit for the year

This is stated after charging

	2021 £	2020 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	2,085	1,467
	<u>2,085</u>	<u>1,467</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total
Cost					
At 1st January 2021	2,550	0	1,602	7,018	11,170
Additions	0	0	1,754	1,990	3,744
Disposals	0	0	0	0	0
At 31st December 2021	<u>2,550</u>	<u>0</u>	<u>3,356</u>	<u>9,008</u>	<u>14,914</u>
Depreciation					
At 1st January 2021	2550	0	1402	3,647	7,599
Charge for the year	0	0	765	1,320	2,085
Disposals	0	0	0	0	0
At 31st December 2021	<u>2550</u>	<u>0</u>	<u>2167</u>	<u>4967</u>	<u>9684</u>
Net Book Value					
At 31st December 2021	<u>0</u>	<u>0</u>	<u>1,189</u>	<u>4,041</u>	<u>5,230</u>

7 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Social Security and Other Taxes	1,101	133
Other Loans	0	0
Accruals and Other Creditors	78,843	68,761
	<u>79,944</u>	<u>68,894</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	290,036	0	0	4,240	232,686	172,768	354,194
Restricted Funds	16,299	0	0	0	5,000	0	21,299
	306,335	0	0	4,240	237,686	172,768	375,493

9 Cash and Bank

	31.12.2021	31.12.2020
	£	£
Deposits /Reserve Account	151,855	104,821
Savings Account	128	128
Current Account	63,080	58,935
Cash in hand	17,549	3,108
Community Account	63,276	40,993
Group Accounts	24,302	28,693
	<u>320,190</u>	<u>236,678</u>

10 Debtor

	£	£
Other Debtors	130,017	134,980

11 Creditors: Amounts Falling Due After One year

	2021	2020
	£	£
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

No existing member branch left the group this year

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2021**

	2021	2020
	£	£
Incoming Resources		
Voluntary Income	205,220	168,583
Voluntary Income - Restricted	5,000	6,299
Gift Aid	7,111	11,315
Income from Groups	16,123	19,781
Investment Income	33	125
Sale of District Car	4,200	125
	<u>237,686</u>	<u>206,228</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2021**

Resources Expended- Charitable Activities

Audit and Accountancy	2,240	3,318
Administrative Costs	600	1,800
Bank charges	601	634
Bandsmen	-	-
Bible study books	-	65
Bethel Congregation	-	311
Catechist	10,300	10,250
Children service	-	240
Choir	404	689
Cost of church activities	-	-
Clerk Allowance	-	900
Cleaning	280	-
Conference costs	50	937
Communion costs	-	12
Compassion Uk	1,766	1,323
Covid and Turnout Support Services	-	680
Depreciation	2,085	1,467
District Assessment	17,200	19,982
District session Expenses	-	-
Dues and Affiliation	80	885
Emmaus Day	-	-
Europe presbytery Assessment	1,338	-
Europe presbytery expenses	329	1,440
Fuel & Motor Expenses (Minibus)	-	2,538
Gifts and Donations	16,424	9,726
Governance Costs and Anniversary	552	1,521
Group Expenses	-	507
Good to Give Expense	-	-
Harvest Expenses	-	35
Hospitality	3,773	-
Head Office	-	-
Heritage Day	-	1,670
Hall Hiring	-	2,340
Insurance (Minibus and other)	-	-
Maintenance (Repairs and Cleaning)	-	1,666
Mens Fellowship	50	1,800
Minister's Stipend Allowance and TNT	36,585	39,262
Ministers Expense	-	150
Music expenditure	3,160	1,800
North London expense	-	-
Preacher Expenses	50	-

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2021**

PAR(10% Annual Harvest)	-	-
Pension	374	853
Presbytery Assessment	855	24,965
Presbytery expense	24,050	12,877
Presbytery Pledge expense	4,050	-
Professional Fees	2,202	3,346
Pulpit supply/expense (equipments)	130	213
Printing, Postage and Stationery	578	670
Radio programme & Evangelism	1,900	4,778
Rent	19,476	18,034
Retirement Expense	-	-
Refreshments (Hospitality)	189	294
Singing Band	930	2,455
Software Costs	226	173
Secretary's Allowance	1,500	1,440
Sundry expenses	2,082	1,622
SMT Support	600	900
Telephone & Internet	334	185
Training	594	141
Travelling and subsistence (T & T)	280	2,594
Valedictory- Rev PKN	-	437
Welfare & Bereavement	12,350	14,936
Women fellowship	1,802	1,800
YAF	100	-
YPG	-	-
Youth Trip & Camp (Activities)	300	3,000
Loss of Motor Vehicle Disposal	-	-
	<u>172,768</u>	<u>203,660</u>
Surplus/(Deficit)	<u>64,918.40</u>	<u>2,567.91</u>

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

England & Wales - Charity number 1168832

Accounts

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2020

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2020

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2020

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Elien Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiana Bekoe Yaw Adadae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2020**

The Trustees present their report and the financial statements for the period ended 31st December 2020

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £2,442.66 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2020**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Atta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Obene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2020**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

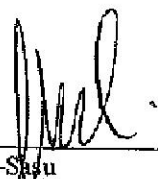
The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 31/10/2021 and signed on their behalf by:



Samuel Asiedu-Susu (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2020

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

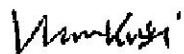
Independent examiner's report on the accounts

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/10/2021



Yaw Kusi BSc. (Hons), FCCA

**Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
65/70 Bourne Road
Bexley
Kent
DA5 1LU**

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	2019
INCOME					
Donations and Legacies					
Voluntary Income	2	199,679	6,299	205,978	449,059
Income from Charitable Activities					
Investment income		125	0	125	452
Total income		<u>199,804</u>	<u>6,299</u>	<u>206,103</u>	<u>449,511</u>
EXPENDITURE					
Charitable Activities:		203,660	0	203,660	458,363
Total Expenditure		<u>203,660</u>	<u>0</u>	<u>203,660</u>	<u>458,363</u>
Net movement in funds		-3,856	6,299	2,443	-8,852
Reconciliation of funds					
Total Funds taken over		293,892	10,000	303,892	304,556
Total Funds carried forward		<u>290,036</u>	<u>16,299</u>	<u>306,335</u>	<u>295,704</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2020**

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	Notes	£	2020 £	£	2019 £
Tangible Fixed Assets	6		3,571		5,038
Current Assets					
Debtors	10	134,980		137,300	
Cash at Bank and in Hand	9	<u>236,678</u>		<u>216,825</u>	
		371,658		354,125	
Creditors: Amounts Falling Due Within One Year	7	<u>68,894</u>		<u>63,459</u>	
Net Current Assets			<u>302,764</u>		<u>290,666</u>
Total Assets Less Current Liabilities			306,335		295,704
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>306,335</u>		<u>295,704</u>
Funds					
Restricted Funds	8		16,299		285,704
Unrestricted Funds	8		<u>290,036</u>		<u>10,000</u>
Total Funds			<u>306,335</u>		<u>295,704</u>

These financial statements were approved by the Trustees on behalf by:

2021 and signed on their

- Trustee

Joyce Asare



**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:

Furniture, fittings and equipment	4 years
-----------------------------------	---------

2. Voluntary Income

	£
Incoming Resources	
Voluntary Income	168,583
Voluntary Income - Restricted	6,299
Gift Aid	11,315
Income from Groups	19,781
Investment Income	125
	206,103

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

10

3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2020 there was paid staff who were employed.

	2020 £	2019 £
Salaries	39,262	51,389
	<u>39,262</u>	<u>51,389</u>

4 Net Deficit for the year

This is stated after charging

	2020 £	2019 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	1,667	4,776
	<u>1,667</u>	<u>4,776</u>

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total
Cost					
At 1st January 2020	2,550	0	1,602	7,018	11,170
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2020	<u>2,550</u>	<u>0</u>	<u>1,602</u>	<u>7,018</u>	<u>11,170</u>
Depreciation					
At 1st January 2020	2550	0	1202	2,380	6,132
Charge for the year	0	0	200	1,267	1,467
Disposals	0	0	0	0	0
At 31st December 2020	<u>2550</u>	<u>0</u>	<u>1402</u>	<u>3647</u>	<u>7599</u>
Net Book Value					
At 31st December 2020	<u>0</u>	<u>0</u>	<u>200</u>	<u>3,371</u>	<u>3,571</u>

7 Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Social Security and Other Taxes	133	1,031
Other Loans	0	0
Accruals and Other Creditors	68,761	62,428
	<u>68,894</u>	<u>63,459</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

12

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	285,704	0	0	8,188	199,804	203,660	290,036
Restricted Funds	10000	0	0	0	6,299	0	16,299
	<u>295,704</u>	<u>0</u>	<u>0</u>	<u>8,188</u>	<u>206,103</u>	<u>203,660</u>	<u>306,335</u>

9 Cash and Bank

	31.12.2020	31.12.2019
	£	£
Deposits /Reserve Account	104,821	122,652
Savings Account	128	128
Current Account	58,935	43,466
Cash in hand	3,108	207
Community Account	40,993	22,809
Group Accounts	28,693	27,563
	<u>236,678</u>	<u>216,825</u>

10 Debtor

Other Debtors	£ 134,980	£ 137,300
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11 Creditors: Amounts Falling Due After One year

	2020	2019
	£	£
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

No existing member branch left the group this year

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2020

	2020	2019
	£	£
Incoming Resources		
Voluntary Income	168,583	393,225
Voluntary Income - Restricted	6,299	5,000
Gift Aid	11,315	11,804
Income from Groups	19,781	39,030
Investment Income	125	452
	<u>206,103</u>	<u>449,511</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2020**

Resources Expended- Charitable Activities

Audit and Accountancy	3,318	2,290
Administrative Costs	1,800	-
Bank charges	634	940
Bandsmen	-	240
Bible study books	65	99
Bethel Congregation	311	-
Catechist	10,250	10,600
Children service	240	760
Choir	689	1,150
Cost of church activities	-	-
Clerk Allowance	900	1,800
Conference costs	937	10,434
Communion costs	12	112
Compassion Uk	1,323	1,200
Covid and Turnout Support Services	680	-
Depreciation	1,467	4,776
District Assessment	19,982	58,161
District session Expenses	-	1,786
Dues and Affiliation	885	1,541
Emmaus Day	-	3,630
Europe presbytery Assessment	-	500
Europe presbytery expenses	1,440	18,792
Fuel & Motor Expenses (Minibus)	2,538	-
Gifts and Donations	9,726	12,138
Governance Costs and Anniversary	1,521	1,240
Group Expenses	507	1,697
Good to Give Expense	-	4,165
Harvest Expenses	35	5,124
Hospitality	-	4,787
Head Office	-	20,150
Heritage Day	1,670	-
Half Hiring	2340	-
Insurance (Minibus and other)	-	1,387
Maintenance (Repairs and Cleaning)	1,666	1,825
Mens Fellowship	1,800	1,200
Minister's Stipend Allowance and TNT	39,262	51,389
Ministers Expense	150	500
Music expenditure	1,800	10,720
North London expense	-	-
Preacher Expenses	-	200

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2020

PAR(10% Annual Harvest)	-	47,000
Pension	853	720
Presbytery Assessment	24,965	10,000
Presbytery expense	12,877	1,977
Professional Fees	3,346	5,535
Pulpit supply/expense (equipments)	213	560
Printing, Postage and Stationery	670	2,651
Radio programme & Evangelism	4,778	6,125
Rent	18,034	35,622
Retirement Expense	-	-
Refreshments (Hospitality)	294	-
Singing Band	2,455	1,350
Software Costs	173	163
Secretary's Allowance	1,440	1,440
Sundry expenses	1,622	9,807
SMT Support	900	-
Telephone & Internet	185	370
Training	141	4,664
Travelling and subsistence (T & T)	2,594	18,399
Valedictory- Rev PKN	437	-
Welfare & Bereavement	14,936	17,124
Women fellowship	1,800	2,324
YAF	-	920
YPG	-	3,033
Youth Trip & Camp (Activities)	3,000	53,247
Loss of Motor Vehicle Disposal	-	-
	<u>203,660</u>	<u>458,363</u>
Surplus/(Deficit)	<u>2,442.66</u>	<u>(8,852.12)</u>

