



Trustees' Annual Report for the period

From

Period start date

Day 1st Month September Year 2022

To

Period end date

Day 31st Month August Year 2023

Section A

Reference and administration details

Charity name

St Mary's Nursery, Camberley

Other names charity is known by

Registered charity number (if any)

1168824

Charity's principal address

Watchetts Recreation Ground

Park Road

Camberley, Surrey

Postcode

GU15 2SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Andrew Knowles	Chair		
2	Kay Rothwell	Secretary	Resigned 2023	
3	Steve Jefferies	Treasurer	Joined 2023	
4	Paul Amphlett	Vice Chair		
5	Sue Dunn	Trustee		
6	Revd Anne Mitchell	Trustee	Resigned 2023	
7	Jo Atkinson	Trustee		
8	Sue Duplock	Trustee	Joined 2023	
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
HR Consultant	Personnel Consultants Ltd	Aspect House, Pattenden Lane, Marden TN12 9QJ
H & S Consultant	Just Safety	Market House, 21 Lenhen Street, Alton Hampshire GU34 1HG

Name of chief executive or names of senior staff members (Optional information)

Mrs Susan Gauntlett – St Mary's Nursery Manager

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO – Foundation Registered 18 th August 2016
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected and recommendations from existing Trustees and PCC

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

St Mary's Nursery is registered with Ofsted (reg no. EY556342) and is a member of the Early Years Alliance.

The nursery has policies and procedures that are reviewed annually. We have a child protection policy in place and DBS checks are carried out on all staff and trustees in line with the Statutory Requirements of the EYFS.

All trustees give their time voluntarily and do not receive any remuneration or benefits. The trustees meet on bi-monthly the finance officer and the senior leadership team attend the meetings.

The trustees have set up a sub-committee teams who are responsible for different aspects of the nursery. The Chair and Vice Chair are members of this team, minutes are taken at every meeting by the Clerk to the Trustees and circulated to the trustees and leadership team.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The aim of the nursery is to advance the education and social development of pre-school children by providing a stimulating and secure environment with a Christian ethos in which children are encouraged to learn through child-initiated play.
The charity promotes and delivers access to affordable, flexible and high quality childcare provision.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our activities further the public benefit by supporting the needs of the children and families, through promoting the importance of community involvement in childcare.

We work closely with Surrey Heath Family Support Centre, other local nursery settings and the local authorities to promote the wellbeing of our children and their families.

We work in partnership with the local feeder schools to ensure a smooth transition for children when they move from nursery to reception.

We are based in an accessible community setting to ensure that all families are able to benefit from our provision ensuring inclusivity.

We promote the care, safety, education, health and wellbeing of the children in our community enabling them to thrive.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have had installed more permanent outdoor shelters over the learning areas this was funded by the deprivation funding we receive. The shelters provide shade from the sun and shelter from the rain. This enables children to spend more time outside in all weathers. This particularly benefits the vulnerable children that may not have access to an outdoor area at home.

We continue to support our FEET (Free Early Education for Two's) funded two year olds and EYPP (Early Years Pupil Premium) children by providing the government food vouchers. We also hosted a winter coat exchange where we received donations of child and adult coats for anyone who needed them.

The 'In the Moment Planning' approach is established in our practice. Along with elements of the 'Curiosity Approach' which encourages us to create the 'thinkers & doers' of the future by providing an environment that inspires curiosity. We have taken elements of Reggio Emilia philosophy, which encourages children to take a lead in their learning and Hygge creating a warm and inviting environment for good wellbeing.

The outdoor and indoor environments have evolved by using upcycled items reducing waste.

We have provided charitable sessions for some of our most vulnerable families to support the wellbeing of the children and their families.

In the holidays we supported our families by providing food vouchers, a lending library, free resources via our online system.

We had an increasing number of Special Educational Needs children with a range of needs some with very complex needs to whom we provide 1:1 adult support. A large part of our cohort are FEET funded two year olds and children with English as an additional language. We also have children who are on Child Protection Plans (CPP) or are Children In Need (CIN).

We adapted our environment to support all children's individual needs.

At the end of summer term, we had 26 children successfully transition to school.

The trustees are committed to investing in personal development of all the nursery team:-

- The nursery manager completed the Thrive Licensed Practitioner course. This will provide support in emotional wellbeing and self-regulation to children.
- The Deputy Manager completed the Designated Safeguarding Lead training.
- The Lead Practitioner attended Early Talk Boost training which supports children with social and language development delay as an impact of the pandemic.
- Three staff members have nearly completed the Level 3 Diploma.
- All staff received mentoring and coaching on our new approach to observations and assessments.

Section D

Achievements and performance

All staff received salary increases from 1st January 2023 (early increase due to the cost of living crisis) due to the national minimum wage increase.

Section E**Financial review****Brief statement of the charity's policy on reserves****Reserve policy:**

To ensure that we hold enough money in our Reserve account to cover statutory redundancy payments, rent for four months and staff wages for four months. We have chosen four months as this would give ample notice period to the parents and Surrey for funding.

• Direct Charitable Expenses	£40,000.00
• Indirect Charitable Expenses	£16,000.00
• Redundancy	£10,000.00
• Repairs and Maintenance	£ 8,000.00
• Total Reserve	£74,000.00

Details of any funds materially in deficit**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Funds are obtained through a combination of Government Funding and Session Fees for services provided by the Nursery.

There is also a limited amount raised through fundraising which we plough directly into the Nursery. We continue to raise funds for the Nursery outside area.

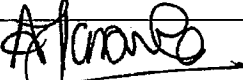
We made excess funds £6,978.07. The excess funds were from Total funding and will be used towards the continuing garden project.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Andrew Knowles

Position (eg Secretary, Chair, etc)

Chair

Date

27th March 2024.

Independent Examiner's Report to the Trustees of St Mary's Nursery, Camberley

(Registered Charity no. 1168824)

I report on the accounts of St Mary's Nursery for the year ended 31 August 2023 which are set out on the attached pages in respect of an examination carried out under section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the Trustees and the examiner

The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

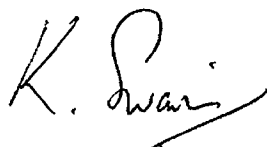
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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kim Swain MA (Oxon) FCA

Date: 3/4/2024

Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

Signed By

SUSAN GAUNTLETT

Date Signed	2024-04-16 09:42:32
Email	manager@stmarysnurserycamberley.co.uk
Printed Name	Susan Gauntlett
IP Address	2a00:23a8:4cc0:fa01:f9e8:6ca4:4f3e:b2d3
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/123.0.0.0 Safari/537.36 Edg/123.0.0.0
Name of signatory	Sue Gauntlet

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Date:

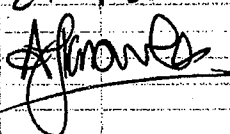
Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

St Mary's Nursery Camberley

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD FROM 1 SEPTEMBER 2022 TO 31 AUGUST 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:	Notes				
Donations and legacies	3&4	143,184.60	46,236.38	189,420.98	181,049.89
Charitable activities	3	25,901.95		25,901.95	33,820.65
Other trading activities					
Investments					
Other income	3	1,080.81		1,080.81	597.88
Total Income		170,167.36	46,236.38	216,403.74	215,468.42
Expenditure on:					
Raising funds					
Charitable activities	5	166,904.47	42,521.20	209,425.67	203,731.78
Total Expenditure		166,904.47	42,521.20	209,425.67	203,731.78
Net income		3,262.89	3,715.18	6,978.07	11,736.64

BALANCE SHEET AS AT 31 AUGUST 2023

		Total Funds 2023 £	Total Funds 2022 £
Fixed assets			
Tangible assets	6	4,498.41	5,953.42
		4,498.41	5,953.42
Current assets			
Debtors	7	3,551.85	15,024.50
Cash at bank and in hand		127,096.58	122,224.23
Total current assets		130,648.43	137,248.73
Liabilities			
Creditors within one year			
Creditors	8	119.70	2,634.31
Accruals	8&9	720.00	600.00
PAYE/Pension	8	3,055.82	15,694.59
		3,895.52	18,928.90
Net current assets		126,752.91	118,319.83
Total net assets		131,251.32	124,273.25
Funds of the Charity			
Unrestricted funds		111,349.75	108,086.86
Restricted income funds		19,901.57	16,186.39
Total Funds		131,251.32	124,273.25
Approved by The Trustees on	27 th March 2024		
And signed on it's behalf by:			
	Chair - Rev A Knowles		

St Mary's Nursery Camberley

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

St Mary's Nursery Camberley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts are prepared on a Going Concern basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Tangible fixed assets

Tangible fixed assets are stated at their historic cost price less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for use. The assets' residual values, useful lives and depreciation methods are reviewed if there is an indication of significant change since the last reporting date. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% straight line

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific research projects being undertaken by the Trust. As at 31 August 2023 the Trust's funds consisted of £111,349 of unrestricted funds (21/22: £108,086) and £19,901 of restricted funds (21/22: £16,186).

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on raising funds
- Expenditure on charitable activities
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash in transit is included.

h) Costs relating to the activities

All costs relate to the single charitable activity of childrens nursery services.

2 Legal status of the Trust

The Trust is a Charitable Incorporated Organisation and has no share capital.

3 Income

Donations and legacies	2023	2022
Grants provided by the government	189,420.98	181,049.89
Sundry donations	385.00	597.88
	189,805.98	181,647.77
Charitable activities		
Session fees	25,901.95	33,820.65
	25,901.95	33,820.65
Investments		
Bank interest received	695.81	-
	695.81	-
Other trading activities		
Sundry income	-	-
Total Income	216,403.74	215,468.42

4 Restricted Funds

Surrey Winter Food Grant	
Balance at 1st September 2022	
Funding in the year	2,025.00
Less: Expended in 2022/23	2,025.00
Remaining	-
Pupil Premium	
Balance at 1st September 2022	267.46
Funding in the year	1,297.80
Less: Expended in 2022/23	1,297.71
Remaining	267.55
Deprivation Funding	
Balance at 1st September 2022	11,574.39
Funding in the year	9,121.26
Less: Expended in 2022/23	3,331.18
Remaining	17,364.47
Sufficiency Grant	
Balance at 1st September 2022	-
Funding in the year	-
Less: Expended in 2021/22	-
Remaining	-
Dissability Funding	
Balance at 1st September 2022	1,335.11
Funding in the year	828.00
Less: Expended in 2022/23	1,103.98
Remaining	1,059.13
Early Intervention/Discretionary Funding	
Balance at 1st September 2022	-
Funding in the year	32,964.32
Less: Expended in 2022/23	32,964.32
Remaining	-
Fixed Assets	
Balance as at 1st September 2022	5,953.42
Depreciation in the year	1,799.01
Remaining	4,154.41
Overall - all Restricted funds	
Balance at 1st September 2022	16,186.39
Funding in the year	46,236.38
Less: Expended in 2022/23	42,521.20
Remaining	19,901.57

Expenditure on raising funds				
Fund Raising				
	Un-restricted Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
Direct Charitable Activities				£
DAF Funding Expenses		1,103.98	1,103.98	761.18
Employers National Insurance	2,378.85		2,378.85	1,832.55
Parties for Children	59.00		59.00	33.98
Pension costs	2,178.67		2,178.67	1,884.10
Pupil Premium Purchases		1,297.71	1,297.71	2,348.15
Resources	713.28		713.28	803.14
Salaries	123,754.63	32,964.32	156,718.95	150,086.75
Snacks for Children	76.17		76.17	99.98
Toys, Play and Craft	658.98		658.98	650.35
Uniform for Children	105.70		105.70	321.45
Winter Food Programme Purchases		2,025.00	2,025.00	2,610.00
	129,925.28	37,391.01	167,316.29	161,431.63
Admin Costs				
Advertising and Marketing	1,935.00		1,935.00	-
Audit and Accountancy	720.00		720.00	600.00
Bank fees	221.93		221.93	165.10
Building Maintenance	1,297.10		1,297.10	3,055.60
Cleaning	5,518.84		5,518.84	7,056.12
Consultancy and Professional Fees	2,376.89		2,376.89	2,741.00
Charitable services	40.00		40.00	
Depreciation		1,799.01	1,799.01	1,730.21
Depreavation funding expenses		3,331.18	3,331.18	
Garden Maintenance	331.50		331.50	270.00
Garden Projects	778.10		778.10	(452.37)
Insurance	1,997.90		1,997.90	1,810.64
IT Software and Consumables	878.01		878.01	3,154.04
Legal and Professional	-		-	128.78
Office Expenses	2,045.04		2,045.04	1,150.99
Rent	15,000.00		15,000.00	14,999.95
Repairs and Maintenance	314.40		314.40	273.18
Staff welfare	50.26		50.26	
Staff Parties/gifts	836.70		836.70	346.09
Staff Training	1,176.03		1,176.03	1,077.31
Staff Uniform	425.86		425.86	627.75
Sundry	678.30		678.30	
Subscriptions	35.00		35.00	140.52
Telephone and Internet	1,485.69		1,485.69	1,288.89
Travel			-	15.75
Adjustments in the year	(3,927.32)		(3,927.32)	
Utilities (water,power)	2,763.96		2,763.96	2,120.60
	36,979.19	5,130.19	42,109.38	42,300.15
	166,904.47	42,521.20	209,425.67	203,731.78

6 Tangible fixed assets

	Office equipment
COST	
At 1 September 2022	8,651.04
Additions	344.00
Disposals	
At 31 August 2023	8,995.04
DEPRECIATION	
At 1 September 2022	2,697.62
Charge for the year	1,799.01
At 31 August 2023	4,496.63
NET BOOK VALUE	
At 31 August 2023	4,498.41
At 31 August 2022	5,953.42

7 Debtors

	2023	2022
Rent deposit	-	7,500.00
Trade Debtors	2,469.38	6,441.98
Prepayments	1,082.47	1,082.52
	3,551.85	15,024.50

8 Creditors

	2023	2022
Funding fees in advance	-	-
Accruals	720.00	600.00
Trade Creditors	119.70	2,634.30
PAYE/ Pension	3,055.82	4,767.55
Wages payable	-	10,927.04
	3,895.52	18,928.89

9 Independent examiner's fee

		2023		2022
Independent exam		270.00		250.00
Accounts		450.00		350.00
		720.00		600.00

10 Related Parties

There were no related party transactions in the year.

Independent Examiner's Report to the Trustees of St Mary's Nursery, Camberley

(Registered Charity no. 1168824)

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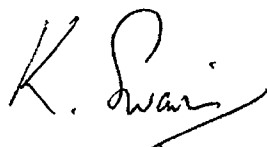
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Date: 3/4/2024

Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

Signed By

SUSAN GAUNTLETT

Date Signed	2024-04-16 09:42:32
Email	manager@stmarysnurserycamberley.co.uk
Printed Name	Susan Gauntlett
IP Address	2a00:23a8:4cc0:fa01:f9e8:6ca4:4f3e:b2d3
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/123.0.0.0 Safari/537.36 Edg/123.0.0.0
Name of signatory	Sue Gauntlet

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2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim Swain MA (Oxon) FCA

Date:

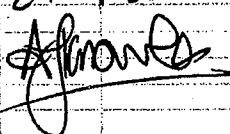
Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

St Mary's Nursery Camberley

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD FROM 1 SEPTEMBER 2022 TO 31 AUGUST 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:	Notes				
Donations and legacies	3&4	143,184.60	46,236.38	189,420.98	181,049.89
Charitable activities	3	25,901.95		25,901.95	33,820.65
Other trading activities					
Investments					
Other income	3	1,080.81		1,080.81	597.88
Total Income		170,167.36	46,236.38	216,403.74	215,468.42
Expenditure on:					
Raising funds					
Charitable activities	5	166,904.47	42,521.20	209,425.67	203,731.78
Total Expenditure		166,904.47	42,521.20	209,425.67	203,731.78
Net income		3,262.89	3,715.18	6,978.07	11,736.64

BALANCE SHEET AS AT 31 AUGUST 2023

		Total Funds 2023 £	Total Funds 2022 £
Fixed assets			
Tangible assets	6	4,498.41	5,953.42
		4,498.41	5,953.42
Current assets			
Debtors	7	3,551.85	15,024.50
Cash at bank and in hand		127,096.58	122,224.23
Total current assets		130,648.43	137,248.73
Liabilities			
Creditors within one year			
Creditors	8	119.70	2,634.31
Accruals	8&9	720.00	600.00
PAYE/Pension	8	3,055.82	15,694.59
		3,895.52	18,928.90
Net current assets		126,752.91	118,319.83
Total net assets		131,251.32	124,273.25
Funds of the Charity			
Unrestricted funds		111,349.75	108,086.86
Restricted income funds		19,901.57	16,186.39
Total Funds		131,251.32	124,273.25
Approved by The Trustees on	27 th March 2024		
And signed on it's behalf by:			
	Chair - Rev A Knowles		

St Mary's Nursery Camberley

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

St Mary's Nursery Camberley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The accounts are prepared on a Going Concern basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Tangible fixed assets

Tangible fixed assets are stated at their historic cost price less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for use. The assets' residual values, useful lives and depreciation methods are reviewed if there is an indication of significant change since the last reporting date. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% straight line

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific research projects being undertaken by the Trust. As at 31 August 2023 the Trust's funds consisted of £111,349 of unrestricted funds (21/22: £108,086) and £19,901 of restricted funds (21/22: £16,186).

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on raising funds
- Expenditure on charitable activities
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash in transit is included.

h) Costs relating to the activities

All costs relate to the single charitable activity of childrens nursery services.

2 Legal status of the Trust

The Trust is a Charitable Incorporated Organisation and has no share capital.

3 Income

Donations and legacies	2023	2022
Grants provided by the government	189,420.98	181,049.89
Sundry donations	385.00	597.88
	189,805.98	181,647.77
Charitable activities		
Session fees	25,901.95	33,820.65
	25,901.95	33,820.65
Investments		
Bank interest received	695.81	-
	695.81	-
Other trading activities		
Sundry income	-	-
Total Income	216,403.74	215,468.42

4 Restricted Funds

Surrey Winter Food Grant	
Balance at 1st September 2022	
Funding in the year	2,025.00
Less: Expended in 2022/23	2,025.00
Remaining	-
Pupil Premium	
Balance at 1st September 2022	267.46
Funding in the year	1,297.80
Less: Expended in 2022/23	1,297.71
Remaining	267.55
Deprivation Funding	
Balance at 1st September 2022	11,574.39
Funding in the year	9,121.26
Less: Expended in 2022/23	3,331.18
Remaining	17,364.47
Sufficiency Grant	
Balance at 1st September 2022	-
Funding in the year	-
Less: Expended in 2021/22	-
Remaining	-
Dissability Funding	
Balance at 1st September 2022	1,335.11
Funding in the year	828.00
Less: Expended in 2022/23	1,103.98
Remaining	1,059.13
Early Intervention/Discretionary Funding	
Balance at 1st September 2022	-
Funding in the year	32,964.32
Less: Expended in 2022/23	32,964.32
Remaining	-
Fixed Assets	
Balance as at 1st September 2022	5,953.42
Depreciation in the year	1,799.01
Remaining	4,154.41
Overall - all Restricted funds	
Balance at 1st September 2022	16,186.39
Funding in the year	46,236.38
Less: Expended in 2022/23	42,521.20
Remaining	19,901.57

[illegible]

6 Tangible fixed assets

	Office equipment
COST	
At 1 September 2022	8,651.04
Additions	344.00
Disposals	
At 31 August 2023	8,995.04
DEPRECIATION	
At 1 September 2022	2,697.62
Charge for the year	1,799.01
At 31 August 2023	4,496.63
NET BOOK VALUE	
At 31 August 2023	4,498.41
At 31 August 2022	5,953.42

7 Debtors

	2023	2022
Rent deposit	-	7,500.00
Trade Debtors	2,469.38	6,441.98
Prepayments	1,082.47	1,082.52
	3,551.85	15,024.50

8 Creditors

	2023	2022
Funding fees in advance	-	-
Accruals	720.00	600.00
Trade Creditors	119.70	2,634.30
PAYE/ Pension	3,055.82	4,767.55
Wages payable	-	10,927.04
	3,895.52	18,928.89

9 Independent examiner's fee

		2023		2022
Independent exam		270.00		250.00
Accounts		450.00		350.00
		720.00		600.00

10 Related Parties

There were no related party transactions in the year.

