



## **TRUSTEES REPORT**

**YEAR ENDED 30 April 2024**

### **Register Charity Number**

1168821

### **Correspondence Address**

11 Daubeney Close  
Wokingham  
RG41 4EJ

### **Trustees**

The Trustees are appointed by the members of the Wokingham Fireworks Charitable Trust. The following were Trustees for the period under review and at the date of the report :

|                                    |          |             |
|------------------------------------|----------|-------------|
| D. Gold                            | A. Finch | G Mortimore |
| R. De Quidt (appointed 09/04/2024) | T. Dunn  |             |

### **Governing Document**

CIO - Foundation Registered 18 August 2016 as amended 9 May 2023

### **Object Description**

' The advancement of such purposes as are exclusively charitable under the laws of England and Wales as the Trustees determine, in particular by the provision of grants for the public benefit.'

### **Principal Activity**

The provision of a safe and affordable annual fireworks display for the local residents with the profits arising therefrom being distributed to local charities.

### **Public Benefit**

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives that have been set.



**YEAR ENDED 30 April 2024**

## **Achivements and Performance**

### **Financial Activities**

The profitability of the fireworks display is highly dependent on the weather.

The 2023 event generated total revenue of £75,847 and a surplus before grants and donations of £38,695. A total of £36,000 was donated to local charities, via the members of the charity and also 2 charities nominated by local Mayors. The surplus after donations will be used to increase reserves of the organisation which are intended to support future events.

## **Future Plans**

The 2023 event was a great success and the charity plans to continue holding annual fireworks events for the benefit of the local community and local charities. Prior to filing this report a further event has been held in November 2024, which has seen a similar level of attendance and allowed similar levels of charitable donations to be made. It is the intentions of the Trustees that a further event be held in 2025 and annually thereafter. The Trustees continue to assess the quality of each event and feedback received so that planning and the format of future events continues to be refined to enhance the enjoyment of those attending and the level of funds raised for local charities.

## **Reserves Policy**

The Reserves serve three purposes:

- \* to mitigate the financial losses of a firework event having to be cancelled at very short notice.
- \* to underwrite a further event the following year after a cancelled event.
- \* to provide funds to meet charitable donations in the ensuing year.

The current costs of staging a fireworks event is c. £36,000. In the case that an event needs to be cancelled at very short notice, the Trustees are of the opinion that the majority of costs could be deferred and allocated to a future event. Inevitably there are some costs committed that could not be recovered in this way, and the Trustees feel that a reserve fund of £14,000 provides sufficient cover for the likley costs of an abortive event in one year. The level of reserves continues to be kept under review and will be increased as the Trustees deem appropriate.

The Reserves currently stand at £14,717, (2023 - £12,022) which, because of the above reasons, are deemed sufficient.



**YEAR ENDED 30 April 2024**

**Going Concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For that reason the Trustees continue to adopt the going concern bases of accounting in preparing these financial statements.

**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the results for the period. In preparing the financial statements the Trustees are required to :

- \* select suitable accounting policies and apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Trust.

The Trustees acknowledge their responsibility to take due care of the funds under their stewardship.

**Independent Examiner**

J.E. Matthews FCA has been re-appointed as Independent Examiner for the ensuing year.

The Trustees have approved the Trustees Report.

Signed by:

*David Gold*

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D Gold  
Trustee

23-Feb-2025  
Date.....



## RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 30 April 2024

|   |      | 2024   |               | 2023   |               |
|---|------|--------|---------------|--------|---------------|
|   |      | £      | £             | £      | £             |
|   | Note |        |               |        |               |
| <b>Receipts</b>                             |      |        |               |        |               |
| Fund Raising                                | 2    | 75,847 |               | 67,572 |               |
| Bank Interest                               |      | -      |               | -      |               |
| <b>TOTAL RECEIPTS</b>                       |      |        | 75,847        |        | 67,572        |
| <b>PAYMENTS</b>                             |      |        |               |        |               |
| Cost of Charitable activities               | 3    | 36,000 |               | 31,000 |               |
| Cost of Fund Raising                        | 2    | 37,152 |               | 36,819 |               |
| <b>TOTAL PAYMENTS</b>                       |      |        | 73,152        |        | 67,819        |
| <b>NET RECEIPTS/(PAYMENTS)</b>              |      |        | <u>2,695</u>  |        | <u>(247)</u>  |
| <b>Reconciliation</b>                       |      |        |               |        |               |
|   |      |        | £             |        | £             |
| Cash at bank and in hand brought forward    |      |        | 12,022        |        | 12,269        |
| Surplus/(Deficit) in year                   |      |        | 2,695         |        | (247)         |
| Cash at bank and in hand at carried forward |      |        | <u>14,717</u> |        | <u>12,022</u> |

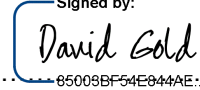


STATEMENT OF ASSESTS AND LIABILITIES

AS AT 30 April 2024

|                            | Note | 2024   | 2023   |
|----------------------------|------|--------|--------|
|                            |      | £      | £      |
| Bank and Cash balances     |      | 14,717 | 12,022 |
|                            |      | 14,717 | 12,022 |
| Net Assets and Liabilities |      | 14,717 | 12,022 |

The attached Receipts and Payments Account and Statement of Assets and Liabilities for the year to 30th April 2024 are approved and signed on behalf of the Trustees

Signed by:  
  
D Gold  
Trustee  
Date 23-Feb-2025

**YEAR ENDED 30 April 2024****1 ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared on a receipts and payments basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 FUNDRAISING**

|                      | <b>2024</b>   |               |               | <b>2023</b>   |               |               |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                      | £             | £             | £             | £             | £             | £             |
|                      | INCOME        | COSTS         | NET           | INCOME        | COSTS         | NET           |
| 2023 Fireworks event | 75,847        | 37,152        | 38,695        |               |               |               |
| 2022 Fireworks event |               |               |               | 67,572        | 36,819        | 30,753        |
|                      | <u>75,847</u> | <u>37,152</u> | <u>38,695</u> | <u>67,572</u> | <u>36,819</u> | <u>30,753</u> |

**3 Charitable donations**

|   | <b>2024</b>   | <b>2023</b>   |
|---|---------------|---------------|
|   | £             | £             |
| Wokingham Lions                                   | 8,650         | 6,000         |
| Rotary Club of Wokingham                          | 8,650         | 6,000         |
| Rotary Club of Easthampstead                      | 8,650         | 6,000         |
| Windsor Forest Unicorn Club                       | 8,650         | 6,000         |
| Thames West Unicorn Club                          | -             | 6,000         |
| Berkshire Search and Rescue Dogs (Mayors Charity) | 700           | -             |
| Woodley Pilot Light Trust (Mayors Charity)        | 700           | -             |
| Wokingham Foodbank (Mayors Charity)               | -             | 500           |
| Kaleidoscopic UK (Mayors Charity)                 | -             | 500           |
|   | <u>36,000</u> | <u>31,000</u> |

The Donations referenced above are made in accordance with the Charity's Constitution which requires the surplus arising from annual firework event to be distributed evenly to the 4 Service Clubs who are the members of the Charity (2023 - 5 service Clubs). Each Service Club, will then use funds received to make donations to local causes as agreed in advance of the fireworks event and as publicised prior to and during the event.



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**YEAR ENDED 30 April 2024****4 TANGIBLE FIXED ASSETS**

The Trustees write off in the year of purchase the cost of any equipment required for the presentation of the fireworks display. Any costs are therefore included in Fund Raising Costs - see Note 2 above. No fixed assets are shown on the Balance Sheet.

**5 EMPLOYEES' REMUNERATION and TRUSTEES' EXPENSES**

The Trust has no employees and it does not pay remuneration or expenses to its Trustees.

**6 MANAGEMENT EXPENSES**

The Trust has no management expenses.

**7 TRUSTEES**

No remuneration or other benefits were paid to the Trustees or to people connected with them. No transactions were undertaken by or on behalf of the Charity in which a Trustee or a connected person has a material interest.

**8 INDEPENDENT EXAMINER'S REMUNERATION**

No examination or other fees were paid (2023 - £nil).

**9 ENDOWMENT OR RESTRICTED FUNDS**

The Charity does not have any endowment or other restricted income funds.

**10 INVESTMENT ASSETS**

The Charity does not have any investment assets.

**11 OTHER DISCLOSURE ISSUES**

The Charity does not have any commitments not provided for in the accounts.

The Charity has not given any guarantees.

The Charity has not received a loan secured on any of its assets.

At the year end the Charity did not have any contingent liabilities.

The Charity does not receive any grants or subsidies.

**30 April 2024****1168821****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOKINGHAM FIREWORKS CHARITABLE TRUST****YEAR ENDED 30 April 2024**

I report to the trustees on my examination of the accounts of Wokingham Fireworks Charitable Trust (the charity) for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:  
  
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J E Matthews FCA  
Independent Examiner  
Whitecroft  
East Horsley KT24 5HH

23-Feb-2025



Wokingham Fireworks Charitable Trust

Fireworks Income and Expenditure Account for 2023 Event

|   | 2023 Event |        | 2022 Event |        |
|---|------------|--------|------------|--------|
|   | £          | £      | £          | £      |
| INCOME                                      |            |        |            |        |
| ADVANCE SALES                               |            |        |            |        |
| Online sales                                | 66,982     |        | 58,632     |        |
| Commission payable on online sales          | (5,670)    |        | (5,509)    |        |
| Net online advance sales                    | 61,312     |        | 53,124     |        |
| TOTAL ADVANCED SALES                        |            | 61,312 |            | 53,124 |
| EVENT INCOME                                |            |        |            |        |
| Tickets and glow products                   | 2,895      |        | 3,130      |        |
| Torches                                     | 3,500      |        | 2,500      |        |
| TOTAL EVENT INCOME                          |            | 6,395  |            | 5,630  |
| OTHER INCOME                                |            |        |            |        |
| Sponsorship                                 | 5,750      |        | 6,000      |        |
| Donations                                   | -          |        | 319        |        |
| Caterers                                    | 1,190      |        | 1,250      |        |
| Fair  | 1,200      |        | 1,250      |        |
| TOTAL OTHER INCOME                          |            | 8,140  |            | 8,819  |
|   |            |        |            |        |
| TOTAL INCOME                                |            | 75,847 |            | 67,572 |
|   |            |        |            |        |
| EXPENDITURE                                 |            |        |            |        |
| Fireworks                                   | 17,820     |        | 16,200     |        |
| Programme, posters & flyers design/printing | 241        |        | 281        |        |
| Parking enforcement                         | 500        |        | 500        |        |
| Insurance PLI                               | 1,917      |        | 3,341      |        |
| Town banner erection                        | 503        |        | 348        |        |
| Web Site and programme postage              | 140        |        | 128        |        |
| Van costs                                   | 272        |        | 90         |        |
| Skip hire                                   | 176        |        | 281        |        |
| Stakes and Barriers                         | -          |        | 626        |        |
| Refunds and postage (Manual)                | -          |        | 28         |        |
| Field public address                        | 732        |        | 965        |        |
| Wifi  | -          |        | 219        |        |
| BLSAR & 41 Club                             | 3,340      |        | 2,400      |        |
| Fence hire                                  | 4,506      |        | 4,680      |        |
| Luminous glow products and torches          | 3,992      |        | 3,021      |        |
| Toilet hire                                 | 1,622      |        | 1,349      |        |
| PPL & PRI Licenses                          | -          |        | 697        |        |
| High Vis jackets                            | -          |        | 211        |        |
| St Sebastian's Band and Piper               | 400        |        | 375        |        |
| Other sundries                              | 337        |        | -          |        |
| Tractor services                            | 200        |        | 150        |        |
| Storage facility                            | 357        |        | 352        |        |
| Advertising                                 | 30         |        | 172        |        |
| Sanitiser                                   | -          |        | -          |        |
| Signage                                     | -          |        | 335        |        |
| Bank charges                                | 68         |        | 72         |        |
| TOTAL EXPENDITURE                           |            | 37,152 |            | 36,819 |
|   |            |        |            |        |
| EVENT SURPLUS                               |            | 38,695 |            | 30,753 |