



## **TRUSTEES REPORT**

**YEAR ENDED 30 April 2023**

### **Register Charity Number**

1168821

### **Correspondence Address**

11 Daubeney Close  
Wokingham  
RG41 4EJ

### **Trustees**

The Trustees are appointed by the members of the Wokingham Fireworks Charitable Trust. The following were Trustees for the period under review and at the date of the report :

D. Gold	A. Finch	G Mortimore
S. Mullen (Resigned 1/5/2023)	T. Dunn	

### **Governing Document**

CIO - Foundation Registered 18 August 2016 as amended 9 May 2023

### **Object Description**

' The advancement of such purposes as are exclusively charitable under the laws of England and Wales as the Trustees determine, in particular by the provision of grants for the public benefit.'

### **Principal Activity**

The provision of a safe and affordable annual fireworks display for the local residents with the profits arising therefrom being distributed to local charities.

### **Public Benefit**

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives that have been set.



**YEAR ENDED 30 April 2023**

## **Achivements and Performance**

### **Financial Activities**

The profitability of the fireworks display is highly dependent on the weather.

The 2022 event generated total revenue of £67,572 and a surplus before grants and donations of £30,753. A total of £31,000 was donated to local charities, via the members of the charity and also 2 charities nominated by local Mayors. The small deficit after donations will reduce slightly the reserves of the organisation which are intended to support future events.

## **Future Plans**

The 2022 event was a great success and the charity plans to continue holding annual fireworks events for the benefit of the local community and local charities. Prior to filing this report a further event has been held in November 2023, which has seen a similar level of attendance and allowed similar levels of charitable donations to be made. It is the intentions of the Trustees that a further event be held in 2024 and annually thereafter. The Trustees continue to assess the quality of each event and feedback received so that planning and the format of future events continues to be refined to enhance the enjoyment of those attending and the level of funds raised for local charities.

## **Reserves Policy**

The Reserves serve three purposes:

- \* to mitigate the financial losses of a firework event having to be cancelled at very short notice.
- \* to underwrite a further event the following year after a cancelled event.
- \* to provide funds to meet charitable donations in the ensuing year.

The current costs of staging a fireworks event is c. £36,000. In the case that an event needs to be cancelled at very short notice, the Trustees are of the opinion that the majority of costs could be deferred and allocated to a future event. Inevitably there are some costs committed that could not be recovered in this way, and the Trustees feel that a reserve fund of £12,000 provides sufficient cover for the likley costs of an abortive event in one year. The level of reserves continues to be kept under review and will be increased as the Trustees deem appropriate.

The Reserves currently stand at £12,022, (2022 - £12,269) which, because of the above reasons, are deemed sufficient.



**YEAR ENDED 30 April 2023**

**Going Concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For that reason the Trustees continue to adopt the going concern bases of accounting in preparing these financial statements.

**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the results for the period. In preparing the financial statements the Trustees are required to :

- \* select suitable accounting policies and apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Trust.

The Trustees acknowledge their responsibility to take due care of the funds under their

**Independent Examiner**

J.E. Matthews FCA has been re-appointed as Independent Examiner for the ensuing year.

The Trustees have approved the Trustees Report.

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...85003BF54E844AE...  
D Gold  
Trustee  
29-Feb-2024  
Date.....



## RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 30 April 2023

		2023		2022	
	Note	£	£	£	£
<b>Receipts</b>					
Fund Raising	2	67,572		60,915	
Bank Interest		-		-	
<b>TOTAL RECEIPTS</b>			67,572		60,915
<b>PAYMENTS</b>					
Cost of Charitable activities	3	31,000		31,000	
Cost of Fund Raising	2	36,819		26,597	
<b>TOTAL PAYMENTS</b>			67,819		57,597
<b>NET RECEIPTS/(PAYMENTS)</b>			<u>(247)</u>		<u>3,318</u>
<b>Reconciliation</b>					
			£		£
Cash at bank and in hand brought forward			12,269		8,951
Surplus/(Deficit) in year			(247)		3,318
Cash at bank and in hand at carried forward			<u>12,022</u>		<u>12,269</u>

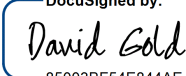


STATEMENT OF ASSESTS AND LIABILITIES

AS AT 30 April 2023

	Note	2023	2022
		£	£
Bank and Cash balances		<u>12,022</u>	<u>12,269</u>
		12,022	12,269
Net Assets and Liabilities		<u><u>12,022</u></u>	<u><u>12,269</u></u>

The attached Receipts and Payments Account and Statement of Assets and Liabilities for the year to 30th April 2023 are approved and signed on behalf of the Trustees

DocuSigned by:  
  
.....85003BF54E844AE...  
D Gold  
Trustee  
29-Feb-2024  
Date.....

**YEAR ENDED 30 April 2023****1 ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared on a receipts and payments basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 FUNDRAISING**

	<b>2023</b>			<b>2022</b>		
	£	£	£	£	£	£
	INCOME	COSTS	NET	INCOME	COSTS	NET
2022 Fireworks event	67,572	36,819	30,753			
2021 Fireworks event				60,915	26,597	34,318
	<u>67,572</u>	<u>36,819</u>	<u>30,753</u>	<u>60,915</u>	<u>26,597</u>	<u>34,318</u>

**3 Charitable donations**

	<b>2023</b>	<b>2022</b>
	£	£
Wokingham Lions	6,000	6,000
Rotary Club of Wokingham	6,000	6,000
Rotary Club of Easthampstead	6,000	6,000
Windsor Forest Unicorn Club	6,000	6,000
Thames West Unicorn Club	6,000	6,000
Wokingham Foodbank (Mayors Charity)	500	-
Kaleidoscopic UK (Mayors Charity)	500	-
Chance to Dance (Mayors charity)	-	500
Wokingham Mayors Charity Account	-	500
	<u>31,000</u>	<u>31,000</u>

The Donations referenced above are made in accordance with the Charity's Constitution which requires the surplus arising from annual firework event to be distributed evenly to the 5 Service Clubs who are the members of the Charity. Each Service Club, will then use funds received to make donations to local causes as agreed in advance of the fireworks event and as publicised prior to and during the event.



**YEAR ENDED 30 April 2023**

#### **4 TANGIBLE FIXED ASSETS**

The Trustees write off in the year of purchase the cost of any equipment required for the presentation of the fireworks display. Any costs are therefore included in Fund Raising Costs - see Note 2 above. No fixed assets are shown on the Balance Sheet.

#### **5 EMPLOYEES' REMUNERATION and TRUSTEES' EXPENSES**

The Trust has no employees and it does not pay remuneration or expenses to its Trustees.

#### **6 MANAGEMENT EXPENSES**

The Trust has no management expenses.

#### **7 TRUSTEES**

No remuneration or other benefits were paid to the Trustees or to people connected with them. No transactions were undertaken by or on behalf of the Charity in which a Trustee or a connected person has a material interest.

#### **8 INDEPENDENT EXAMINER'S REMUNERATION**

No examination or other fees were paid (2022 - £nil).

#### **9 ENDOWMENT OR RESTRICTED FUNDS**

The Charity does not have any endowment or other restricted income funds.

#### **10 INVESTMENT ASSETS**

The Charity does not have any investment assets.

#### **11 OTHER DISCLOSURE ISSUES**

The Charity does not have any commitments not provided for in the accounts.

The Charity has not given any guarantees.

The Charity has not received a loan secured on any of its assets.

At the year end the Charity did not have any contingent liabilities.

The Charity does not receive any grants or subsidies.

**30 April 2023****1168821****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOKINGHAM FIREWORKS CHARITABLE TRUST****YEAR ENDED 30 April 2023**

I report to the trustees on my examination of the accounts of Wokingham Fireworks Charitable Trust (the charity) for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

A handwritten signature in cursive script that reads "Janice Matthews".

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J E Matthews FCA  
Independent Examiner  
Whitecroft  
East Horsley KT24 5HH

29-Feb-2024





# Wokingham Fireworks Charitable Trust

## Fireworks Income and Expenditure Account for 2022 Event

	2022 Event		2021 Event	
	£	£	£	£
<b>INCOME</b>				
<b>ADVANCE SALES</b>				
<i>Online sales</i>	58,632		48,000	
<i>Commission payable on online sales</i>	(5,509)		(4,362)	
<i>Net online advance sales</i>	53,124		43,638	
<i>Advance shop sales</i>	-		3,885	
<i>Door to door sales</i>	-		-	
<b>TOTAL ADVANCED SALES</b>		<b>53,124</b>		<b>47,523</b>
<b>EVENT INCOME</b>				
<i>Tickets and glow products</i>	4,350		6,573	
<i>Torches</i>	1,280		2,475	
<b>TOTAL EVENT INCOME</b>		<b>5,630</b>		<b>9,048</b>
<b>OTHER INCOME</b>				
<i>Sponsorship</i>	6,000		2,000	
<i>Programme advertisements</i>	-		-	
<i>Donations</i>	319		294	
<i>Caterers</i>	1,250		1,100	
<i>Fair</i>	1,250		950	
<i>Presentation night refund - per council</i>	-		-	
<b>TOTAL OTHER INCOME</b>		<b>8,819</b>		<b>4,344</b>
<b>EXPENDITURE</b>				
Fireworks	16,200		12,240	
Cancellation insurance	-		-	
Wristbands	-		122	
Programme, posters & flyers design/printing	281		231	
Parking enforcement	500			
Insurance PLI	3,341		2,588	
Town banner erection	348		503	
Sims for Scanners and Card Readers	-		288	
Web Site and programme postage	128		102	
Website upgrade	-		-	
Van costs	90		-	
Skip hire	281		205	
Stakes and Barriers	626		-	
Refunds and postage (Manual)	28		0	
Field public address	965		522	
Wifi	219		-	
BLSAR & 41 Club	2,400		1,900	
Fence hire	4,680		3,739	
Luminous glow products and torches	3,021		843	
Toilet hire	1,349		1,143	
First Aid	-		858	
PPL & PRI Licenses	697		109	
High Vis jackets	211		-	
St Sebastian's Band and Piper	375		375	
Other sundries	-		43	
Presentation night expenses	-		-	
Car damage	-		-	
Laminated signs posters and banners	-		-	
Tractor services	150		100	
Storage facility	352		259	
Advertising	172		212	
Sanitiser	-		93	
Signage	335		93	
Bank charges	72		26	
<b>TOTAL EXPENDITURE</b>		<b>36,819</b>		<b>26,597</b>
<b>EVENT SURPLUS</b>		<b>30,753</b>		<b>34,318</b>