



TRUSTEES REPORT

YEAR ENDED 30 April 2022

Register Charity Number

1168821

Correspondence Address

90 MANOR ROAD
FARNBOROUGH
GU14 7HL

Trustees

The Trustees are appointed by the members of the Wokingham Fireworks Charitable Trust. The following were Trustees for the period under review and at the date of the report :

At 30/04/2022 and at date of report

D. Gold	A. Finch	G Mortimore
S. Mullen	P. Bailey (resigned 1/5/2022)	M. Halliwell (resigned 1/5/2022)
D. John (resigned 1/5/2022)	L. Howard (resigned 1/5/2022)	J. Rayner (resigned 1/5/2022)
T. Dunn (appointed 1/5/2022)		

Governing Document

CIO - Foundation Registered 18 August 2016

Object Description

' The advancement of such purposes as are exclusively charitable under the laws of England and Wales as the Trustees determine, in particular by the provision of grants for the public benefit.'

Principal Activity

The provision of a safe and affordable annual fireworks display for the local residents with the profits arising therefrom being distributed to local charities.

Public Benefit

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives that have been set.



YEAR ENDED 30 April 2022

Achievements and Performance

Financial Activities

The profitability of the fireworks display is highly dependent on the weather.

The 2020 event could not be held due to safety concerns associated with the Covid pandemic. The 2021 event generated total revenue of 60,915, and a surplus before grants and donations of £34,318. A total of £31,000 was donated to local charities, via the members of the charity and also 2 charities nominated by local Mayors. The surplus after donations of £3,318, has been retained within the charity to build reserves and funds to support future events.

Future Plans

The 2021 event was a great success and the charity plans to continue holding annual fireworks events for the benefit of the local community and local charities. Prior to filing this report a further event has been held in November 2022, which has seen a similar level of attendance and allowed similar levels of charitable donations to be made. It is the intentions of the Trustees that a further event be held in 2023 and annually thereafter. The Trustees continue to assess the quality of each event and feedback received so that planning and the format of future events continues to be refined to enhance the enjoyment of those attending and the level of funds raised for local charities.

Reserves Policy

The Reserves serve three purposes:

- * to mitigate the financial losses of a firework event having to be cancelled at very short notice.
- * to underwrite a further event the following year after a cancelled event.
- * to provide funds to meet charitable donations in the ensuing year.

The current costs of staging a fireworks event is c. £36,000. In the case that an event needs to be cancelled at very short notice, the Trustees are of the opinion that the majority of costs could be deferred and allocated to a future event. Inevitably there are some costs committed that could not be recovered in this way, and the Trustees feel that a reserve fund of £12,000 provides sufficient cover for the likely costs of an abortive event in one year. The level of reserves continues to be kept under review and will be increased as the Trustees deem appropriate.

The Reserves currently stand at £12,269, (2021 - £8,951) which, because of the above reasons, are deemed sufficient.



YEAR ENDED 30 April 2022

Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For that reason the Trustees continue to adopt the going concern bases of accounting in preparing these financial statements.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Trust.

The Trustees acknowledge their responsibility to take due care of the funds under their stewardship.

Independent Examiner

J.E. Matthews FCA has been re-appointed as Independent Examiner for the ensuing year.

The Trustees have approved the Trustees Report.

DocuSigned by:

85003BF54E844AE...
 D Gold
 Trustee
 27-Feb-2023
 Date.....



RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 30 April 2022

		2022		2021	
	Note	£	£	£	£
Receipts					
Fund Raising	2	60,915		-	
Bank Interest		<u>-</u>		<u>-</u>	
TOTAL RECEIPTS			60,915		-
PAYMENTS					
Cost of Charitable activities	3	31,000		-	
Cost of Fund Raising	2	<u>26,597</u>		<u>583</u>	
TOTAL PAYMENTS			57,597		583
NET RECEIPTS/(PAYMENTS)			<u><u>3,318</u></u>		<u><u>(583)</u></u>

Reconciliation	£	£
Cash at bank and in hand brought forward	8,951	9,534
Surplus/(Deficit) in year	3,318	(583)
Cash at bank and in hand at carried forward	<u><u>12,269</u></u>	<u><u>8,951</u></u>



STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 April 2022

	Note	2022	2021
		£	£
Bank and Cash balances		<u>12,269</u>	<u>8,951</u>
		12,269	8,951
Net Assets and Liabilities		<u><u>12,269</u></u>	<u><u>8,951</u></u>

The attached Receipts and Payments Account and Statement of Assets and Liabilities for the year to 30th April 2022 are approved and signed on behalf of the Trustees

DocuSigned by:

 85003BF54E844AE...

D Gold
 Trustee

Date 27-Feb-2023
 Date.....

**YEAR ENDED 30 April 2022****1 ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared on a receipts and payments basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 FUNDRAISING

	£	2022 £	£	£	2021 £	£
	INCOME	COSTS	NET	INCOME	COSTS	NET
2021 Fireworks event	60,915	26,597	34,318			
2020 Fireworks (no event)				-	583	(583)
	60,915	26,597	34,318	-	583	(583)

3 Charitable donations

	2022 £	2021 £
Wokingham Lions	6,000	
Rotary Club of Wokingham	6,000	
Rotary Club of Easthampstead	6,000	
Windsor Forest Unicorn Club	6,000	
Thames West Unicorn Club	6,000	
Chance to Dance (Mayors charity)	500	
Wokingham Mayors Charity Account	500	
	31,000	-

The Donations referenced above are made in accordance with the Charity's Constitution which requires the surplus arising from annual firework event to be distributed evenly to the 5 Service Clubs who are the members of the Charity. Each Service Club, will then use funds received to make donations to local causes as agreed in advance of the fireworks event and as publicised prior to and during the event.



1168821

YEAR ENDED 30 April 2022

4 TANGIBLE FIXED ASSETS

The Trustees write off in the year of purchase the cost of any equipment required for the presentation of the fireworks display. Any costs are therefore included in Fund Raising Costs - see Note 2 above. No fixed assets are shown on the Balance Sheet.

5 EMPLOYEES' REMUNERATION and TRUSTEES' EXPENSES

The Trust has no employees and it does not pay remuneration or expenses to its Trustees.

6 MANAGEMENT EXPENSES

The Trust has no management expenses.

7 TRUSTEES

No remuneration or other benefits were paid to the Trustees or to people connected with them. No transactions were undertaken by or on behalf of the Charity in which a Trustee or a connected person has a material interest.

8 INDEPENDENT EXAMINER'S REMUNERATION

No examination or other fees were paid (2021 - £nil).

9 ENDOWMENT OR RESTRICTED FUNDS

The Charity does not have any endowment or other restricted income funds.

10 INVESTMENT ASSETS

The Charity does not have any investment assets.

11 OTHER DISCLOSURE ISSUES

The Charity does not have any commitments not provided for in the accounts.

The Charity has not given any guarantees.

The Charity has not received a loan secured on any of its assets.

At the year end the Charity did not have any contingent liabilities.

The Charity does not receive any grants or subsidies.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOKINGHAM FIREWORKS CHARITABLE TRUST**YEAR ENDED 30 April 2022**

I report to the trustees on my examination of the accounts of Wokingham Fireworks Charitable Trust (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Janice Matthews

634F24DE92A4471...

J E Matthews FCA
Independent Examiner
Whitecroft
Surrey Gardens
East Horsley KT24 5HH

27-Feb-2023

Wokingham Fireworks Charitable Trust

Draft Fireworks Income and Expenditure Account for 2021 Event

	2021 Event		2020 Event	
	£	£	£	£
INCOME				
ADVANCE SALES				
Online sales	48,000		-	
Commission payable on online sales	(4,362)		-	
Net online advance sales	43,638		-	
Advance shop sales	3,885		-	
Door to door sales	-		-	
TOTAL ADVANCED SALES		47,523		-
EVENT INCOME				
Tickets and glow products	6,573		-	
Torches	2,475		-	
TOTAL EVENT INCOME		9,048		-
OTHER INCOME				
Sponsorship	2,000		-	
Programme advertisements	-		-	
Donations	294		-	
Caterers	1,100		-	
Fair	950		-	
Presentation night refund - per council	-		-	
Cancellation insurance	-		-	
TOTAL OTHER INCOME		4,344		-
TOTAL INCOME		60,915		-
EXPENDITURE				
Fireworks	12,240		-	
Cancellation insurance	-		-	
Wristbands	122		-	
Programme, posters & flyers design/printing	231		-	
Insurance PLI	2,588		-	
Town banner erection	503		-	
Sims for Scanners and Card Readers	288		-	
Web Site and programme postage	102		155	
Website upgrade	-		-	
Skip hire	205		-	
Refunds and postage (Manual)	-		-	
Field public address	522		-	
Drone film	-		-	
BLSAR & 41 Club	1,900		-	
Fence hire	3,739		-	
Luminous glow products and torches	843		-	
Toilet hire	1,143		-	
First Aid	858		-	
PPL & PRI Licenses	109		-	
High Vis jackets	-		-	
St Sebastian's Band and Piper	375		-	
Other sundries	43		-	
Presentation night expenses	-		-	
Car damage	-		-	
Laminated signs posters and banners	-		-	
Tractor services	100		-	
Storage facility	259		229	
Advertising	212		199	
Sanitiser	93		-	
Signage	93		-	
Bank charges	26		-	
TOTAL EXPENDITURE		26,597		583
EVENT SURPLUS		34,318		- 583