

WOODLAND CORNER

England & Wales · Charity number 1168815

Details

Status Registered

Legal form CIO

Registered 2016-08-17

Register [View on the Charity Commission register](#)

Contact

Address Woodland Corner CIO
Nayland Primary School
Bear Street
Nayland
Colchester
CO6 4HY

Phone 01206263054

Email woodlandcorner@outlook.com

Website <https://www.woodlandcorner.co.uk>

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Woodland Corner is a village preschool, involving the local community where possible. We support the Primary School and at Christmas we are involved in the village Christmas Fayre. We fund raise for new equipment and activities with cake sales each year, recycling toners with a money back scheme, use Easy Fundraising and children help raise money, creating Christmas Cards and sponsored events.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£242,117	£205,148	-	-
2024-08-31	£220,835	£194,799	-	-
2023-08-31	£194,085	£166,077	-	-
2022-08-31	£149,560	£151,912	-	-
2021-08-31	£146,614	£122,652	-	-
2020-08-31	£152,103	£126,427	-	-

Trustees

Name	Role	Appointed
Jessica Brown	Chair	2024-03-13
Aurelia Moreaux		2023-09-27
Cheryl Leeks		2024-05-17
Ginny Woollard		2024-09-18
Laura Griffiths		2023-09-27
Laura Martin		2023-09-27
Ross Griffiths		2023-09-27
Wendy Floyd		2026-01-28

WOODLAND CORNER

England & Wales - Charity number 1168815

Accounts

Charity registration number 1168815 (England and Wales)

WOODLAND CORNER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

WOODLAND CORNER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Griffiths Ms A Moreaux Ms J Brown Ms L Martin Ms L Griffiths Ms C Leeks Ms G Woollard	(Appointed 18 September 2024)
Senior management	Cheryl Leeks Emma Guy Nicola Peachey Abbie Hull	Manager Deputy Manager Business Manager Pre-school Leader
Charity registration	England and Wales	1168815
Principal address	Nayland Primary School Bear Street Nayland Colchester Essex United Kingdom CO6 4HY	
Independent examiner	Louise Hallsworth FCA Affinia (Orpington) Chartered Accountants Lynwood House, Crofton Road Orpington BR6 8QE	

WOODLAND CORNER

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 12

WOODLAND CORNER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The aims of the Pre-School are to enhance the development and education of children primarily under the statutory school age by:

- a. Offering appropriate play, education and care facilities, extended hours sessions and family learning opportunities.
- b. Ensuring that Woodland Corner offers opportunities for all children whatever their race, culture, religion, means or ability.
- c. Encouraging parents/carers to be involved in the activities at the setting.
- d. Encouraging the study of the needs of children in the setting and their families and promoting public interest in and recognition of such needs in the local areas.
- e. Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Woodland Corner continues to be run by a committee of trustees who work hard to ensure that the facility keeps its enthusiastic and dedicated staff, maintains its excellent relationship with Nayland Primary School (in whose grounds we are situated) and essentially continues to be able to provide a safe, happy and nurturing environment for local children.

Public benefit

Throughout the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

In maintaining and developing our services we demonstrate our consideration of the public benefit by responding to the needs of local parents/carers and children through the provision of high-quality, affordable care and learning opportunities within the local community. We continue to offer:

- Morning and afternoon pre-school sessions for children aged 2-4 years.
- Daily lunch club sessions for children aged 2-4 years.
- Breakfast and After-School club for children aged 2-11 years.
- Holiday club sessions according to demand.

Woodland Corner works closely with Suffolk County Council and the Early Years Alliance to gain guidance and support on how best to meet the public benefit in our local area through provision of a sustainable and high-quality service.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

Throughout the year 1st September 2024 to 31st August 2025, Woodland Corner has continued to offer high-quality, affordable childcare for the local community.

Overall, during this financial year both pre-school and extended school sessions have been exceptionally well attended and many sessions being at full capacity. This is a pattern we see continuing into the 2025/26 academic year.

We have further developed and invested in the setting: with an extension to the side of the building. The extension has provided additional space for the children and has enabled the creation of a dedicated staff room and nappy changing area for our younger children. The overall increase in space will allow for 4 more incremental spaces for all sessions, subject to Ofsted confirmation, and will be particularly beneficial for the extended school sessions where we will be able to increase numbers from 24 to 28. New flooring and carpets have been laid throughout, and provisions have been made during this process to enable further air conditioning to be added at a later date.

We have run a series of successful fundraising events and actively engage with the local community. Events have included an Inflatable Fun Day and a Cake Sale in the village, selling Hot Chocolate and Cookies at the local Bonfire Night event and a child's focused sponsored Toddle Waddle walk which all the children within the setting took part in.

Financial review

We remain in a strong financial position and consideration shall continue to be given to ways in which we can use any additional funds to develop the setting further. However going forward we need to be mindful of increased costs.

Reserves policy

As a committee we regularly review our financial situation to ensure that we are operating with sufficient reserves, with on going support from Suffolk County Council.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level equivalent to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funds maybe raised. A copy of our Reserves Policy can be obtained from the Woodland Corner management team.

The level of reserves has been maintained throughout the period.

Structure, governance and management

The Charity's governing document is the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013 version adopted on 12 July 2016.

The Charity is a Pre-School managed by a committee of volunteer trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms C Copeland	(Resigned 28 August 2025)
Ms L Engleheart	(Resigned 18 September 2024)
Ms L Volk	(Resigned 16 September 2024)
Mr R Griffiths	
Ms A Moreaux	
Ms J Brown	
Ms L Martin	
Ms L Griffiths	
Ms C Leeks	
Ms G Woollard	(Appointed 18 September 2024)

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Recruitment and appointment of trustees

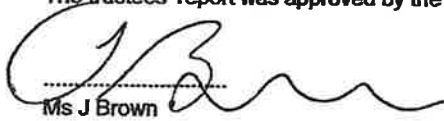
Trustees are appointed by the existing trustees.

Other

The charity's policy is to consult and discuss with employees on matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees' report was approved by the Board of Trustees.


.....
Ms J Brown
Chair

Date: 13.02.2026

WOODLAND CORNER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLAND CORNER

We report to the trustees on our examination of the financial statements of Woodland Corner (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2013 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Louise Hallsworth FCA
Affinia (Orpington)
Chartered Accountants
Lynwood House, Crofton Road
Orpington
BR6 8QE
Date: 13 February 2026

WOODLAND CORNER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Grant income	3	136,600	90,111
<u>Voluntary income</u>			
Fundraising	4	2,467	2,896
Other income	4	103,050	127,828
Total income		<u>242,117</u>	<u>220,835</u>
Expenditure on:			
<u>Charitable activities</u>			
Charitable activities	5	205,148	194,799
Total expenditure		<u>205,148</u>	<u>194,799</u>
Net income and movement in funds		<u>36,969</u>	<u>26,036</u>
Reconciliation of funds:			
Fund balances at 1 September 2024		<u>167,739</u>	<u>141,703</u>
Fund balances at 31 August 2025		<u><u>204,708</u></u>	<u><u>167,739</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOODLAND CORNER

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		43,548		11,768
Current assets					
Cash at bank and in hand		163,110		157,921	
Creditors: amounts falling due within one year	12		(1,950)		(1,950)
Net current assets			161,160		155,971
Total assets less current liabilities			204,708		167,739
The funds of the charity					
Unrestricted funds	13		204,708		167,739
			204,708		167,739

For the year ended 31 August 2025, the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

These accounts have been prepared in accordance with the provisions applicable to smaller charities.

The financial statements were approved by the trustees on 13.02.2026


.....
Ms J Brown
Chair

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Woodland Corner is a charity registered with The Regulator for Charities in England and Wales. The principal place of business is Nayland Primary School, Bear Street, Nayland, Colchester, Essex, CO6 4HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of signing these accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income represents amounts receivable from fundraising, grants and donations and other sundry items.

Grants are accounted for when the conditions are met of the grant.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	25 years straight line
Plant and equipment	20% reducing balance

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from grant income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	136,600	90,111

4 Voluntary income

	Fundraising £	Other income £	2025 £	2024 £
Charitable income	2,467	103,050	105,517	130,724

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	168,252	153,649
Depreciation and impairment	20	24
Staff training	294	1,028
Purchases	14,228	15,406
	182,794	170,107
Share of support and governance costs (see note 6)		
Support	18,688	20,844
Governance	3,666	3,848
	205,148	194,799
Analysis by fund		
Unrestricted funds	205,148	194,799

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Bank charges	37	41
Rates	2,580	1,837
Insurance	4,188	3,582
Light & heat	3,673	3,706
Repair & maintenance	3,598	7,725
Printing, postage & stationery	3,235	3,471
Advertising	1,377	482
Governance costs	3,666	3,848
	<u>22,354</u>	<u>24,692</u>
Analysed between:		
Charitable activities	<u>22,354</u>	<u>24,692</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,666	3,848
Depreciation of owned tangible fixed assets	20	24
	<u>3,686</u>	<u>3,872</u>

8 Trustees

One of the Trustees has been paid remuneration or has received other benefits from an employment with the Charity.

The value of Trustees' remuneration and other benefits was as follows:

C Leeks (Manager):

- Remuneration £20,000 - £25,000 (2024: £20,000 - £25,000)
- Employer's pension contributions £0 - £5,000 (2024: £0 - £5,000)

9 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>15</u>	<u>15</u>

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

9 Employees	(Continued)	
Employment costs	2025 £	2024 £
Wages and salaries	154,017	153,649
Social security costs	11,543	-
Other pension costs	2,692	-
	<u>168,252</u>	<u>153,649</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate remuneration	<u>82,258</u>	<u>-</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Property £	Plant and equipment £	Total £
Cost			
At 1 September 2024	11,670	2,777	14,447
Additions	31,800	-	31,800
At 31 August 2025	<u>43,470</u>	<u>2,777</u>	<u>46,247</u>
Depreciation and impairment			
At 1 September 2024	-	2,679	2,679
Depreciation charged in the year	-	20	20
At 31 August 2025	<u>-</u>	<u>2,699</u>	<u>2,699</u>
Carrying amount			
At 31 August 2025	<u>43,470</u>	<u>78</u>	<u>43,548</u>
At 31 August 2024	<u>11,670</u>	<u>98</u>	<u>11,768</u>

The property owned by Woodland Corner is on a 25 year ground rent lease with Suffolk County Council, this runs to September 2043.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,950	1,950

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	167,739	242,117	(205,148)	204,708
Previous year:				
	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	141,703	220,835	(194,799)	167,739

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WOODLAND CORNER

England & Wales - Charity number 1168815

Accounts

Charity registration number 1168815

WOODLAND CORNER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

WOODLAND CORNER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Copeland	
	Mr R Griffiths	(Appointed 27 September 2023)
	Ms A Moreaux	(Appointed 27 September 2023)
	Ms J Brown	(Appointed 13 March 2024)
	Ms L Martin	(Appointed 27 September 2023)
	Ms L Griffiths	(Appointed 27 September 2023)
	Ms C Leeks	(Appointed 17 May 2024)
	Ms G Woollard	(Appointed 18 September 2024)

Charity number 1168815

Independent examiner Affinia (Colchester)
The Octagon
Suite E2, 2nd Floor
Middleborough
Colchester
CO1 1TG

WOODLAND CORNER

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 11

WOODLAND CORNER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

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- c. Encouraging parents/carers to be involved in the activities at the setting.
- d. Encouraging the study of the needs of children in the setting and their families and promoting public interest in and recognition of such needs in the local areas.
- e. Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Woodland Corner continues to be run by a committee of trustees who work hard to ensure that the facility keeps its enthusiastic and dedicated staff, maintains its excellent relationship with Nayland Primary School (in whose grounds we are situated) and essentially continues to be able to provide a safe, happy and nurturing environment for local children.

Throughout the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

In maintaining and developing our services we demonstrate our consideration of the public benefit by responding to the needs of local parents/carers and children through the provision of high-quality, affordable care and learning opportunities within the local community. We continue to offer:

- Morning and afternoon pre-school sessions for children aged 2-4 years.
- Daily lunch club sessions for children aged 2-4 years.
- Breakfast and After-School club for children aged 2-11 years.
- Holiday club sessions according to demand.

Woodland Corner works closely with Suffolk County Council and the Early Years Alliance to gain guidance and support on how best to meet the public benefit in our local area through provision of a sustainable and high-quality service.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Throughout the year 1st September 2023 to 31st August 2024, Woodland Corner has continued to offer high-quality, affordable childcare for the local community.

Overall, during this financial year both pre-school and extended school sessions have been exceptionally well attended with record numbers of children in sessions and many sessions being at full capacity. This is a pattern we see continuing into the 2024/25 academic year.

Staff have continued to work to tight ratios over this academic year and are owed thanks for their continued commitment and dedication to Woodland Corner. We have recruited one new member of staff, who has settled in well and become an integral part of the team.

We have continued to develop and invest in the setting: with the purchase and installation of an air conditioning/heating unit. The interior of the building has been re-painted, and the garden space has been enhanced with essential repairs to the custom built slide and tunnel and a new outdoor easel purchased with funds raised by Woodland Corner's first ever Art Exhibition. Children have also continued to enjoy weekly multi-sports classes and actively engage in the popular Forest School sessions.

We have run a series of successful fundraising events including the above Art Exhibition, Cake Sale, selling Hot Chocolate and Cookies at the village Bonfire Night event, an Easter Raffle. Funds were also raised at the Woodland Corner 50th Birthday Celebration, a Greatest Showman themed evening.

We have worked hard within the local community to maintain our profile and participate in village events. We continue to publicise our services within community newsletters. We have maintained our strong relationship with Nayland Primary School in whose grounds we are situated.

Financial review

As a committee we regularly review our financial situation to ensure that we are operating with sufficient reserves, with on going support from Suffolk County Council.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level equivalent to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funds maybe raised. A copy of our Reserves Policy can be obtained from the Woodland Corner management team.

The level of reserves has been maintained throughout the period.

We are in a strong financial position at the moment and consideration shall continue to be given to ways in which we can use any additional funds to develop the setting. However going forwards we need to be mindful of increased costs, including:

- Staff salaries: these increased in April 2024 due to the increase in the National Living Wage (NLW). This rise to £11.44 per hour, resulting in unqualified staff overtaking the qualified rate again. Due to our strong position financially it was recommended and agreed to increase staff pay by 11.7% across the board. This took the unqualified staff salaries to 20p p/h above the NLW (£11.64) and maintained the salary tiers for staff with additional qualifications and/or responsibilities. We are also forecasting further staffing cost increases with the possible rise in National Insurance following the Government's Autumn Budget.
- Running Costs: our utility costs – particularly electricity remains higher than previous years, with further predicted cost increases due from 1st October 2024 inline with the increased price cap.

Our focus, inline with our objectives, should be on keeping the setting affordable for local families and as a result we have kept any increases in our fees this year to an absolute minimum at 1.5%.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The Charity's governing document is the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013 version adopted on 12 July 2016.

The Charity is a Pre-School managed by a committee of volunteer trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms L Roberts	(Resigned 6 September 2023)
Ms C Copeland	
Ms L Engleheart	(Resigned 18 September 2024)
Ms A Duncan	(Resigned 8 July 2024)
Ms L Volk	(Resigned 16 September 2024)
Mr R Griffiths	(Appointed 27 September 2023)
Ms A Moreaux	(Appointed 27 September 2023)
Ms J Brown	(Appointed 13 March 2024)
Ms L Martin	(Appointed 27 September 2023)
Ms L Griffiths	(Appointed 27 September 2023)
Ms C Leeks	(Appointed 17 May 2024)
Ms G Woollard	(Appointed 18 September 2024)

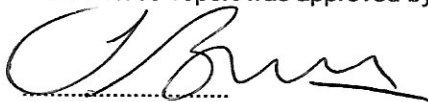
Trustees are appointed by the existing trustees.

Other

The charity's policy is to consult and discuss with employees on matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees' report was approved by the Board of Trustees.



Ms J Brown

Chair

Dated: 14.05.2025.

WOODLAND CORNER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLAND CORNER

We report to the trustees on our examination of the financial statements of Woodland Corner (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

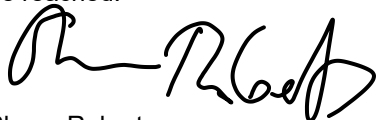
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2013 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaun Roberts
For and on behalf of Affinia (Colchester)

The Octagon
Suite E2, 2nd Floor
Middleborough
Colchester
CO1 1TG

Dated:14/5/25.....

WOODLAND CORNER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
<u>Income from:</u>			
Voluntary income			
Fundraising	3	2,896	2,353
Grants and funding	3	217,939	191,732
		<hr/>	<hr/>
Total income		220,835	194,085
<u>Expenditure on:</u>			
Direct expenses			
Purchases	4	15,406	18,676
		<hr/>	<hr/>
Administrative expenses			
Wages and salaries		153,649	129,249
Staff training		1,028	928
Rates		627	549
Insurance		3,582	3,040
Light and heat		3,706	2,265
Repairs and maintenance		7,725	6,147
Printing, postage and stationery		3,471	1,961
Advertising		482	130
Sundry expenses		1,210	1,111
Accountancy fees		3,848	1,875
Bank charges		41	116
Depreciation		24	30
		<hr/>	<hr/>
Total charitable expenditure		179,393	147,401
		<hr/>	<hr/>
Total resources expended		194,799	166,077
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		26,036	28,008
Fund balances at 1 September 2023		141,703	113,695
		<hr/>	<hr/>
Fund balances at 31 August 2024		167,739	141,703
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOODLAND CORNER

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		11,768		11,791
Current assets					
Cash at bank and in hand		157,921		131,787	
Creditors: amounts falling due within one year	8	<u>(1,950)</u>		<u>(1,875)</u>	
Net current assets			155,971		129,912
Total assets less current liabilities			<u>167,739</u>		<u>141,703</u>
Income funds					
Unrestricted funds - general			167,739		141,703
			<u>167,739</u>		<u>141,703</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The financial statements were approved by the Trustees on 14.05.2025



Ms J Brown
Trustee

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Woodland Corner is a charity registered with The Regulator for Charities in England and Wales. The principal place of business is Nayland Primary School, Bear Street, Nayland, Colchester, Essex, CO6 4HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of signing these accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income represents amounts receivable from fundraising, grants and donations and other sundry items.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
---------------------	----------------------

No depreciation is provided in respect of freehold land.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Voluntary income

	Fundraising	Grants and funding	2024	2023
	£	£	£	£
Sales within charitable activities	2,896	217,939	220,835	194,085
	<u>2,896</u>	<u>217,939</u>	<u>220,835</u>	<u>194,085</u>

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Direct expenses

	2024	2023
	£	£
Purchases	15,406	18,676

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	15	15

Employment costs

	2024	2023
	£	£
Wages and salaries	153,649	129,249

7 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2023	11,670	2,777	14,447
At 31 August 2024	11,670	2,777	14,447
Depreciation and impairment			
At 1 September 2023	-	2,655	2,655
Depreciation charged in the year	-	24	24
At 31 August 2024	-	2,679	2,679
Carrying amount			
At 31 August 2024	11,670	98	11,768
At 31 August 2023	11,670	121	11,791

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals and deferred income	1,950	1,875
	<u>1,950</u>	<u>1,875</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WOODLAND CORNER

England & Wales - Charity number 1168815

Accounts

Charity registration number 1168815

WOODLAND CORNER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WOODLAND CORNER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms L Roberts
Ms C Copeland
Ms H Schalin
Ms L Engleheart
Ms A Duncan
Ms E Stopps

Charity number

1168815

Independent examiner

LB Group Limited (Colchester)
The Octagon
Suite E2, 2nd Floor
Middleborough
Colchester
CO1 1TG

WOODLAND CORNER

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 10

WOODLAND CORNER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by:

- a. Offering appropriate play, education and care facilities, extended hours sessions and family learning opportunities.
- b. Ensuring that Woodland Corner offers opportunities for all children whatever their race, culture, religion, means or ability.
- c. Encouraging parents/carers to be involved in the activities at the setting.
- d. Encouraging the study of the needs of children in the setting and their families and promoting public interest in and recognition of such needs in the local areas.
- e. Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Woodland Corner continues to be run by a committee of trustees who work to ensure that the facility keeps its enthusiastic and dedicated staff, maintains its excellent relationship with Nayland Primary School (in whose grounds we are situated) and essentially continues to be able to provide a safe, happy and nurturing environment for local children.

Throughout the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

In maintaining and developing our services we demonstrate our consideration of the public benefit by responding to the needs of local parents/carers and children through the provision of high-quality, affordable care and learning opportunities within the local community. We continue to offer:

- morning and afternoon pre-school sessions for children aged 2 to 4 years.
- daily lunch club sessions for children aged 2 to 4 years.
- breakfast and after school club for children aged 2 to 11 years.
- holiday club sessions according to demand.

Woodland Corner works closely with Suffolk County Council and the Early Years Alliance to gain guidance and support on how best to meet the public benefit in our local area through provision of a sustainable and high-quality service.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Throughout the year 1 September 2022 to 31 August 2023 Woodland Corner has continued to offer high-quality, affordable childcare for the local community. Overall, during this financial year both pre-school and extended school sessions have been exceptionally well attended with record numbers of children in sessions.

We have run a successful fundraising programme, with community events such as the Inflatables Day, an Easter raffle and a sponsored walk to celebrate the Coronation.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level equivalent to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funds may be raised. A copy of our Reserves Policy can be obtained from the Woodland Corner management team.

The level of reserves has been maintained throughout the period.

We are in a strong financial position at this time, and consideration shall continue to be given to ways in which we can use any additional funds to continue to develop the setting. However, going forwards we need to be mindful of anticipated increased costs (specifically staff salaries and utility costs). Our focus, in line with our objectives, should be on keeping the setting affordable for local families.

Structure, governance and management

The Charity's governing document is the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013 version adopted on 12 July 2016.

The Charity is a Pre-School managed by a committee of volunteer trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms L Roberts
Ms C Copeland
Ms H Schalin
Ms L Engleheart
Ms A Duncan
Ms E Stopps

Trustees are appointed by the existing trustees.

Other

The charity's policy is to consult and discuss with employees on matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees' report was approved by the Board of Trustees.



.....
Ms C Copeland

Chair

Dated: 12/3/2024

WOODLAND CORNER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLAND CORNER

I report to the trustees on my examination of the financial statements of Woodland Corner (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2013 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group Limited (Colchester)
Shaun Roberts



The Octagon
Suite E2, 2nd Floor
Middleborough
Colchester
CO1 1TG

Dated: 12/3/2024

WOODLAND CORNER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Income from:			
<u>Voluntary income</u>			
Fundraising	3	2,353	3,251
Grants and funding	3	191,732	146,309
Total income		<u>194,085</u>	<u>149,560</u>
Expenditure on:			
<u>Direct expenses</u>			
Purchases	4	<u>18,676</u>	<u>15,769</u>
<u>Administrative expenses</u>			
Wages and salaries		129,249	106,537
Staff training		928	2,472
Rates		549	491
Insurance		3,040	2,778
Light and heat		2,265	2,087
Repairs and maintenance		6,147	16,811
Printing, postage and stationery		1,961	1,970
Advertising		130	263
Telephone		-	443
Sundry expenses		1,111	813
Accountancy fees		1,875	1,380
Bank charges		116	60
Depreciation		30	38
Total charitable expenditure		<u>147,401</u>	<u>136,143</u>
Total resources expended		<u>166,077</u>	<u>151,912</u>
Net income/(expenditure) for the year/ Net movement in funds		28,008	(2,352)
Fund balances at 1 September 2022		<u>113,695</u>	<u>116,047</u>
Fund balances at 31 August 2023		<u><u>141,703</u></u>	<u><u>113,695</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOODLAND CORNER

STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		11,791		11,823
Current assets					
Cash at bank and in hand		131,787		117,410	
Creditors: amounts falling due within one year	8	<u>(1,875)</u>		<u>(15,538)</u>	
Net current assets			129,912		101,872
Total assets less current liabilities			<u>141,703</u>		<u>113,695</u>
Income funds					
Unrestricted funds - general			141,703		113,695
			<u>141,703</u>		<u>113,695</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The financial statements were approved by the Trustees on 12/3/2024


.....
Ms C Copeland
Trustee

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Woodland Corner is a charity registered with The Regulator for Charities in England and Wales. The principal place of business is Nayland Primary School, Bear Street, Nayland, Colchester, Essex, CO6 4HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income represents amounts receivable from fundraising, grants and donations and other sundry items.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
---------------------	----------------------

No depreciation is provided in respect of freehold land.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3	Voluntary income	Fundraising	Grants and funding	2023	2022
		£	£	£	£
	Sales within charitable activities	2,353	191,732	194,085	149,560
		<u>2,353</u>	<u>191,732</u>	<u>194,085</u>	<u>149,560</u>

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Direct expenses

	2023 £	2022 £
Purchases	18,676	15,769

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	15	11

Employment costs

	2023 £	2022 £
Wages and salaries	129,249	106,537

7 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 September 2022	11,670	2,776	14,446
At 31 August 2023	11,670	2,776	14,446
Depreciation and impairment			
At 1 September 2022	-	2,625	2,625
Depreciation charged in the year	-	30	30
At 31 August 2023	-	2,655	2,655
Carrying amount			
At 31 August 2023	11,670	121	11,791
At 31 August 2022	11,670	153	11,823

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals and deferred income	1,875	15,538
		<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

WOODLAND CORNER

England & Wales - Charity number 1168815

Accounts

Charity registration number 1168815

WOODLAND CORNER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

WOODLAND CORNER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms L Roberts
Ms C Copeland
Ms H Schalin
Ms L Engleheart
Ms A Duncan
Ms E Stopps

(Appointed 1 March 2022)

Charity number

1168815

Independent examiner

LB Group (Colchester)
The Octagon Suite E2
2nd Floor Middleborough
Colchester
Essex
CO1 1TG

WOODLAND CORNER

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 11

WOODLAND CORNER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a. offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b. encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c. instigating and adhering to and furthering the aims and objects of the Early Years Alliance (previously the Pre-School Learning Alliance).

Woodland Corner continues to be run by a committee of trustees - local volunteers – most of them parents – who work to ensure that the facility keeps its enthusiastic and dedicated staff, maintains its excellent relationship with Nayland Primary School (in whose grounds we are situated) and essentially continues to be able to provide a safe, happy and nurturing environment for local children.

Throughout the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

In maintaining and developing our services we demonstrate our consideration of the public benefit by responding to the needs of local parents and children through the provision of high-quality, affordable care and learning opportunities within the local community. We continue to offer:

- morning and afternoon pre-school for children aged 2 to 4 years.
- daily lunch club sessions for children aged 2 to 4 years.
- breakfast and after school club for children aged 2 to 11 years.
- holiday club sessions according to demand

Woodland Corner works closely with Suffolk County Council and the Early Years Alliance to gain guidance and support on how best to meet the public benefit in our local area through a sustainable and high-quality service.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

During the year 1 September 2021 to 31 August 2022 Woodland Corner continued to offer high-quality, affordable, local childcare for the local community, in spite of the effects of Covid 19.

Overall, during this financial year Woodland Corner sessions have been well supported. We remain in a strong financial position, although several one-off expenditures impacted our net income for this year.

We increased staff salaries and fees because of the 6.6% increase in the National Living Wage which came into effect in April 2022.

We continued to work hard to maintain our profile within the community and to publicise our services. We submitted regular articles to the local newsletters and regularly publicised our services throughout the local community. We maintained our strong relationship with Nayland Primary School in whose grounds we are situated.

Our fundraising programme resumed following the end of Covid restrictions, and we were able to hold successful community events such as the Inflatables Day and the Woodland Corner Bingo evening. Our fundraising efforts enable us to purchase useful equipment benefiting the preschool and after school children.

Financial review

As a committee we regularly review our financial situation to ensure that we are operating with reserves - with ongoing support from Suffolk County Council. We also have an extensive fundraising programme to allow us to operate with a reserve of several thousand pounds wherever possible.

It is the policy of the charity that unrestricted funds which have not be designated for a specific use should be maintained at a level equivalent to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funds may be raised. The level of reserves has been maintained throughout the period.

Structure, governance and management

The Charity's governing document is the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013 version adopted on 12 July 2016.

The Charity is a Pre-School managed by a committee of volunteer trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr T Knowland	(Resigned 31 August 2022)
Ms L Roberts	
Ms C Copeland	
Ms H Schalin	
Ms L Engleheart	
Ms A Duncan	
Ms E Stopps	(Appointed 1 March 2022)

Trustees are appointed by the existing trustees.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

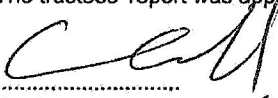
FOR THE YEAR ENDED 31 AUGUST 2022

Disabled persons

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees' report was approved by the Board of Trustees.



.....
Ms C Copeland

Chair

Dated: 17.05.23.....

WOODLAND CORNER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLAND CORNER

I report to the trustees on my examination of the financial statements of Woodland Corner (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2013 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group (Colchester)
Shaun Roberts



The Octagon Suite E2
2nd Floor Middleborough
Colchester
Essex
CO1 1TG

Dated: 17.05.23.....

WOODLAND CORNER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
<u>Voluntary income</u>			
Fundraising	3	3,251	2,071
Grants and funding	3	146,309	144,543
Total income		149,560	146,614
<u>Expenditure on:</u>			
<u>Direct expenses</u>			
Purchases	4	15,769	11,364
<u>Administrative expenses</u>			
Wages and salaries		106,537	94,227
Staff training		2,472	414
Rates		491	695
Insurance		2,778	2,116
Light and heat		2,087	1,064
Repairs and maintenance		16,811	7,878
Printing, postage and stationery		1,970	1,862
Advertising		263	120
Telephone		443	612
Sundry expenses		813	669
Legal and professional fees		-	383
Accountancy fees		1,380	1,140
Bank charges		60	60
Depreciation		38	48
Total charitable expenditure		136,143	111,288
Total resources expended		151,912	122,652
Net (expenditure)/income for the year/ Net movement in funds		(2,352)	23,962
Fund balances at 1 September 2021		116,047	92,085
Fund balances at 31 August 2022		113,695	116,047

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOODLAND CORNER

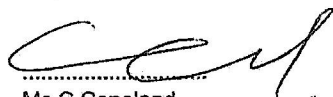
STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		11,823		11,861
Current assets					
Cash at bank and in hand		117,410		121,360	
Creditors: amounts falling due within one year	8	<u>(15,538)</u>		<u>(17,174)</u>	
Net current assets			101,872		104,186
Total assets less current liabilities			<u>113,695</u>		<u>116,047</u>
Income funds					
Unrestricted funds - general			113,695		116,047
			<u>113,695</u>		<u>116,047</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The financial statements were approved by the Trustees on 17.05.23



Ms C Copeland
Trustee

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Woodland Corner is a charity registered with The Regulator for Charities in England and Wales. The principal place of business is Nayland Primary School, Bear Street, Nayland, Colchester, Essex, CO6 4HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income represents amounts receivable from fundraising, grants and donations and other sundry items.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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No depreciation is provided in respect of freehold land.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Voluntary income

	Fundraising	Grants and funding	2022	2021
	£	£	£	£
Sales within charitable activities	3,251	146,309	149,560	146,614
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Direct expenses

	2022	2021
	£	£
Purchases	15,769	11,364

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	11	11

Employment costs

	2022	2021
	£	£
Wages and salaries	106,537	94,227

7 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2021	11,670	2,778	14,448
At 31 August 2022	11,670	2,778	14,448
Depreciation and impairment			
At 1 September 2021	-	2,587	2,587
Depreciation charged in the year	-	38	38
At 31 August 2022	-	2,625	2,625
Carrying amount			
At 31 August 2022	11,670	153	11,823
At 31 August 2021	11,670	191	11,861

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	15,538	17,174
	<u>15,538</u>	<u>17,174</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

WOODLAND CORNER

England & Wales - Charity number 1168815

Accounts

WOODLAND CORNER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

WOODLAND CORNER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Knowland Ms A Duncan Ms L Roberts Ms C Copeland Ms H Schalin Ms L Engleheart	(Appointed 5 October 2020) (Appointed 26 January 2021) (Appointed 23 October 2020)
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Charity number	1168815
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Independent examiner	LB Group (Colchester) The Octagon Suite E2 2nd Floor Middleborough Colchester Essex CO1 1TG
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WOODLAND CORNER

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 10

WOODLAND CORNER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a. offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b. encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c. instigating and adhering to and furthering the aims and objects of the Early Years Alliance (previously the Pre-School Learning Alliance).

Woodland Corner continues to be run by a committee of trustees - local volunteers – most of them parents – who work to ensure that the facility keeps its enthusiastic and dedicated staff, maintains its excellent relationship with Nayland Primary School (in whose grounds we are situated) and essentially continues to be able to provide a safe, happy and nurturing environment for local children.

Throughout the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

In maintaining and developing our services we demonstrate our consideration of the public benefit by responding to the needs of local parents and children through the provision of high-quality, affordable care and learning opportunities within the local community. We continue to offer:

- morning and afternoon pre-school for children aged 2 to 4 years.
- daily lunch club sessions for children aged 2 to 4 years.
- breakfast and after school club for children aged 2 to 11 years.
- holiday club sessions according to demand

Woodland Corner works closely with Suffolk County Council and the Early Years Alliance to gain guidance and support on how best to meet the public benefit in our local area through a sustainable and high-quality service.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

During the year 1 September 2020 to 31 August 2021 Woodland Corner continued to offer high-quality, affordable, local childcare for the local community, in spite of the effects of Covid 19. Woodland Corner continued to provide pre-school sessions throughout the January to March lockdown with a bubble system and additional precautions in place. Extended school sessions restarted following the lockdown and have continued to run, although with slightly reduced hours. Where Covid regulations permitted, Woodland Corner has run a number of holiday club sessions this year.

Overall, during this financial year Woodland Corner sessions have been well supported. We remain in a strong financial position, although Covid 19 has had an impact on our finances, particularly in respect of income from extended schools, which we will continue to monitor. We have been fortunate to have received a number of grants from Babergh Council, which have made a significant impact to our net income this year.

We continued to work hard to maintain our profile within the community and to publicise our services. We submitted regular articles to the local newsletters and regularly publicised our services throughout the local community. We maintained our strong relationship with Nayland Primary School in whose grounds we are situated and worked closely with them through the pandemic to provide a service to our parents that was safe for all and joined up with the schools covid processes.

Fundraising opportunities this year have been limited due to Covid-19, but we have had some successful events and we are making plans now for 2021/2022. This enables us to purchase useful equipment benefiting the preschool and after school children, whilst keeping our fees affordable and competitive.

Financial review

As a committee we regularly review our financial situation to ensure that we are operating with reserves - with ongoing support from Suffolk County Council. We also have an extensive fundraising programme to allow us to operate with a reserve of several thousand pounds wherever possible.

It is the policy of the charity that unrestricted funds which have not be designated for a specific use should be maintained at a level equivalent to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funds may be raised. The level of reserves has been maintained throughout the period, even with the impact of Covid 19 on our business.

Structure, governance and management

The Charity's governing document is the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013 version adopted on 12 July 2016.

The Charity is a Pre-School managed by a committee of volunteer trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr T Knowland

Ms A Duncan

Ms L Roberts

Ms C Copeland

(Appointed 5 October 2020)

Ms H Schalin

(Appointed 26 January 2021)

Ms L Engleheart

(Appointed 23 October 2020)

Trustees are appointed by the existing trustees.

WOODLAND CORNER

TRUSTEES' REPORT (CONTINUED)

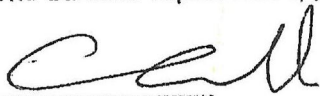
FOR THE YEAR ENDED 31 AUGUST 2021

Disabled persons

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees' report was approved by the Board of Trustees.



Ms C Copeland

Chair

Dated: 27.6.2022

WOODLAND CORNER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLAND CORNER

I report to the trustees on my examination of the financial statements of Woodland Corner (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2013 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



LB Group (Colchester)
Shaun Roberts FCCA

The Octagon Suite E2
2nd Floor Middleborough
Colchester
Essex
CO1 1TG

Dated: 29.6.2022

WOODLAND CORNER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2020 £
<u>Income from:</u>			
<u>Voluntary income</u>			
Fundraising	3	2,071	3,309
Grants and funding	3	144,543	148,794
Total income		146,614	152,103
<u>Expenditure on:</u>			
<u>Direct expenses</u>			
Purchases	4	11,364	11,360
<u>Administrative expenses</u>			
Wages and salaries		94,227	101,588
Staff training		414	527
Rates		695	587
Insurance		2,116	2,068
Light and heat		1,064	931
Repairs and maintenance		7,878	4,641
Printing, postage and stationery		1,862	1,759
Advertising		120	378
Telephone		612	705
Sundry expenses		669	683
Legal and professional fees		383	-
Accountancy fees		1,140	1,080
Bank charges		60	60
Depreciation		48	60
Total charitable expenditure		111,288	115,067
Total resources expended		122,652	126,427
Net income for the year/ Net movement in funds		23,962	25,676
Fund balances at 1 September 2020		92,085	66,409
Fund balances at 31 August 2021		116,047	92,085

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


WOODLAND CORNER

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		11,861		11,908
Current assets					
Cash at bank and in hand		121,360		97,581	
Creditors: amounts falling due within one year	8	<u>(17,174)</u>		<u>(17,404)</u>	
Net current assets			104,186		80,177
Total assets less current liabilities			<u>116,047</u>		<u>92,085</u>
Income funds					
Unrestricted funds - general			116,047		92,085
			<u>116,047</u>		<u>92,085</u>

The financial statements were approved by the Trustees on 27.6.2022



Ms C Copeland
Chair

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Woodland Corner is a charity registered with The Regulator for Charities in England and Wales. The principal place of business is Nayland Primary School, Bear Street, Nayland, Colchester, Essex, CO6 4HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income represents amounts receivable from fundraising, grants and donations and other sundry items.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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No depreciation is provided in respect of freehold land.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Fundraising	Grants and funding	2021	2020
	£	£	£	£
Sales within charitable activities	2,071	144,543	146,614	152,103

4 Direct expenses

	2021	2020
	£	£
Purchases	11,364	11,360

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	11	14

Employment costs

	2021 £	2020 £
Wages and salaries	94,227	101,588

7 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 September 2020	11,670	2,778	14,448
At 31 August 2021	11,670	2,778	14,448
Depreciation and impairment			
At 1 September 2020	-	2,539	2,539
Depreciation charged in the year	-	48	48
At 31 August 2021	-	2,587	2,587
Carrying amount			
At 31 August 2021	11,670	191	11,861
At 31 August 2020	11,670	238	11,908

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	17,174	17,404

WOODLAND CORNER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

