

AGE CONCERN TYNESIDE SOUTH

England & Wales · Charity number 1168807

Details

Status Registered

Legal form Charitable company

Company number [10294887](#)

Registered 2016-08-17

Register [View on the Charity Commission register](#)

Contact

Address Age Concern
29 Beach Road
South Shields
NE33 2QU

Phone 01914566903

Email info@ac-ts.org.uk

Website <http://www.ageconcerntynesidesouth.org.uk>

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY (THE OBJECTS) IS ESTABLISHED AND TO WHICH IT IS SPECIFICALLY RESTRICTED ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR IN AND AROUND THE AREA OF BENEFIT:1.1. PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;1.2. ADVANCING EDUCATION FOR OLDER PEOPLE;1.3. PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);1.4. PROMOTING EQUALITY AND DIVERSITY IN RELATION TO OLDER PEOPLE;1.5. ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND1.6. TO PROMOTE SUCH OTHER CHARITABLE PURPOSES (WHICH MAY BE FOR THE BENEFIT OF PERSONS OTHER THAN OLDER PEOPLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE) WHERE SUCH PURPOSES ARE DIRECTLY OR INDIRECTLY ALIGNED TO OR FURTHER ANY ONE OR MORE OF THE ABOVE.

Activities: At Age Concern Tyneside South (ACTS), we believe in a world where everyone can love life. We are here to inspire, enable and support the older people of South Tyneside to help people to make the most of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,852,600	£2,050,081	£737,146	87
2023-08-31	£1,918,307	£1,830,481	£934,627	80
2022-08-31	£1,548,912	£1,264,952	£829,951	63
2021-08-31	£975,693	£867,068	£545,991	43
2020-08-31	£802,571	£800,326	£437,366	42

Trustees

Name	Role	Appointed
Ann trollope		2018-10-01
Cameron Ward		2017-02-20
Ian Brimer		2022-04-01
Judith Puech		2022-04-01
Margaret Adams		2022-04-01
Norman Kaier		2020-08-01
Roderick Gillies		2018-10-01

Accounts

Company Registration number: 10294887
Charity number: 1168807

Age Concern Tyneside South

Financial Statements

For the year ended 31 August 2024

Age Concern Tyneside South

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Age Concern Tyneside South

Report of the Trustees

For the year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the audited financial statements of the charity for the year ended 31 August 2024.

Chair's report

I would like to take this opportunity to thank my fellow Trustees and express my gratitude for their support and dedicated work commitment. I would also like to place on record my appreciation for all the work our staff and volunteers do; their commitment is exemplary and without them, Age Concern Tyneside South (ACTS) would not be able to offer the incredible services that they do.

It has been another challenging year for our organisation with managing the constantly changing landscape within society and the changing needs of people during the changing responses to the system changes, in particular, but thanks to the direction of the senior management team and trustees the organisation continues to progress with a positive forecast for the future but not without further challenges.

We have been pleased to be successful in adding dementia day opportunities services to our range of provision to people in South Tyneside. We will work in partnership with the local authority, ICP, and other local voluntary sector organisations to enhance the provision of support to this important group of people.

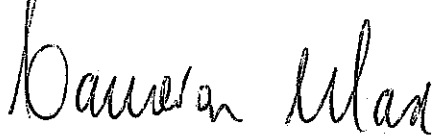
The charity's financial position is outlined in this report. We will continue to use our income wisely and will look to make investments where it is financially viable to do so as we continue to improve the financial health of ACTS. Our senior management team have had to work hard to manage the number of difficult decisions during this year. Their energy and skills, with the dedication of the board, have ensured we continue to have strong governance and we continue to deliver exceptional value for money with services that are fit for purpose reflecting the charity's values.

We continue to develop our understanding of the local population and their needs. This will aid us in progressing our strategic objective of making South Tyneside the most age friendly borough in the country. We cannot do this alone and we will continue to forge strong links with the community, our statutory and charity partners to deliver our goal. Ensuring we continue to provide support to smaller charities and the system delivering on our principles and beliefs.

Finally, I would like to take this opportunity on behalf of the Board to express to all our partners and stakeholders who contribute to the work of the charity. Without you we would not be as dynamic, flexible and responsive as we have been over the past ever-changing year and you all ensure we maintain our values as we provide the services required to enhance the lives of all who use our services.

We all look forward to continuing to serve the older people, carers and people suffering from dementia who use our services across South Tyneside.

Best Wishes



Cameron Ward
Interim

Age Concern Tyneside South

Report of the Trustees (*Continued*)

For the year ended 31 August 2024

Reference and administrative details

Registered charity name	Age Concern Tyneside South
Charity registration number	1168807
Company registration number	10294887
Principal office and registered office	29 Beach Road South Shields NE33 2QU England

The trustees

M Adams
I Brimer
R Gillies
N Kaier
J Puech
R Staward
A Trollope
I C Ward

Auditor S&W Audit Partners Limited
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Solicitor Collingwood Legal
30 Riverside Studios
Amethyst Road
Newcastle Business Park
Newcastle upon Tyne
NE4 7YL

Bankers Barclays Bank
Fawcett Street
Sunderland
SR1 1RS

Structure, governance and management

Governing documents

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to continue to contribute an amount not exceeding £1.

Recruitment, appointment and training new trustees

Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for three years.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

The Management Committee meet on a bi-monthly basis and are responsible for the strategic direction and policy of the charity.

Policies for the induction and training of new trustees

Age Concern Tyneside South recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it, all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the charity's activities, to enable them to carry out their role and to represent the charity at meetings and other events.

The Chief Officer and Chair of Trustees are responsible for the ensuring that the induction process is arranged and completed.

A training programme is in place to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum:- governance and management; equal opportunities; a thorough induction to the history and current activities of the organisation; sufficient explanation of the charities financial accounts and reporting procedures to enable them to exercise fiscal oversight.

Explanation of all charity policies includes those relating to trustee expenses and how they can be claimed. If a new trustee is to take on any specific duties, all needs in relation to this will be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

Organisational structure and decision making

A line management system is in place with day-to-day responsibility for the management of the organisation resting with the Chief officer. The Chief Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day-to-day operation management is headed by individual team members using the reporting structures and line management to finally report to the Chief Officer and Trustees.

Pay policy for senior staff

The Chief Officer implements the pay policy on an ongoing basis and is responsible for pay review and setting salaries for senior staff. The Board reviews the Chief Officer's salary annually and is responsible for making any decisions about remuneration of the Chief Officer.

Employment policies

The charity operates a number of key employment policies including Equality, Diversity, and Inclusion, and Health and Safety.

Age Concern Tyneside South

Report of the Trustees (Continued)

For the year ended 31 August 2024

Risk management

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Board scrutiny of the risk register.
- A strategic plan and annual budget approved by the trustees.
- Regular consideration by Trustees of the financial results, variances from budget, forecasts and performance indicators.
- Delegation of authority and segregation of duties.
- Identification of risk and statutory compliance issues including safeguarding.

Trustees have in place a formal risk management framework and policy to assess risk and implement management strategies. A risk register is in place which is scrutinised weekly by the senior management team. This process reports to the board on a quarterly basis reporting by exception.

The process identifies the types of risk the charity faces, prioritises them in terms of the likelihood of occurrence and potential impact, and identifies the means of mitigating these risks.

Investment Policy

The Articles of Association state that in the furtherance of Age Concern Tyneside South's objectives the charity shall have the power to invest monies not immediately required of its purpose.

As of August 2021, no investments were held.

Principal funding sources

South Tyneside Council
NHS Integrated Care Board (ICB)
Big Lottery - Reaching Communities
Henry Smith Community Foundation
Kellet Fund
UK Online IT Training
Masonic
James Knott

Reserves Policy

As a minimum ACTS will aim to hold in reserve enough money to cover its known financial commitments (e.g. rental of office space, rental of equipment such as photocopiers), the core functions of the organisation (i.e. those functions not directed to service delivery) for 3 months and enough money to cover its redundancy commitments to employees.

Key Management Personnel

The key management personnel are the non-executive directors (Trustees) of the organisation; they are responsible for the day-to-day management of the charity's activities:

Chief Officer
Deputy Chief Officer
Services Development Officer

Grahame Cassidy
Susan Wicks
Stephanie Kerrigan

Objectives and activities

The objects for which the charity is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around The Borough of South Tyneside:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical); " promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people.

The charity has the following powers exercisable in achieving its objectives;

- to encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and if thought fit to make reasonable charges for any services provided.
- to promote and organise co-operation in the achievement of the above objects and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.
- to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects.
- to establish or acquire subsidiary companies to assist or act as agents for the charity.
- to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research.
- to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the charity.
- to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses.
- to publish books, pamphlets, reports, leaflets, journals, films, videos, tapes and other material.
- to appoint and constitute such advisory committees as the Board of Trustees.

The charity has achieved its objectives as illustrated in the review of our achievements and performance.

Public Benefit

The aims of our services, for older people continue to be ageing well, reducing social isolation, maximising income, advocacy, enabling and promoting physical health and wellbeing.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Age Concern Tyneside South meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

Sustaining and Growing

The aim is to diversify our income streams, to include charitable trust grants, statutory sector contracts, services we make a charge for, developing community fundraising and developing a range of paid for services; this has been more difficult post-pandemic, but remains a key objective.

Age Concern Tyneside South

Report of the Trustees (Continued) For the year ended 31 August 2024

- We retained our Local Authority contracts for FY 2022-2025. We have continued to successfully deliver our services as funded by charitable trusts.
- We increased our Integrated Care Board Contracts in FY 2022-25 based on our staff's excellent delivery.
- We have continued to deliver on a 3+2 year contract to deliver dementia day care opportunities.
- We aim to maintain and where appropriate grow a more commercial approach alongside our charitable service delivery.
- We have added Adult Carers Contract Starting in April 2024 as a 3+2 contract too
We continue to meet older persons needs by focusing on person-centred activities and involving older people in the design of our services.

Innovating and improving

- We have continued to identify opportunities to work across a wider range of services to this end we have added a pre diagnosis Dementia Offer to our Contracted offer.
- We have successfully maintained Age Concern Tyneside South in its 8th year, with increased numbers of people helped, staff and volunteer increases too.
- We have continued to use the holistic assessment tool with the majority of clients adding in additional information and options as funding is obtained.
- We have increased the number and quality of grant applications to meet locally identified people's need; these will have a positive impact going forward.
- Delivering a range of high-quality person-centred services and social enterprises

The aims of our services for older people continue to be reducing social isolation, maximising income, enabling independent living, and promoting health and emotional wellbeing.

- Our Information and Advice service provided contact to help 5750+ older people with queries or casework in benefits, housing care and local services, including additional awards of benefits, grants and entitlements totalling £5.8 million for local people spent locally often within the South Tyneside economy.

We provided 3850+ social opportunities during the period through our community-based provision all in an inclusive way. These services offer a variety of activities that tackle social isolation and loneliness to improve the wellbeing of the service users. We have built back to pre-pandemic levels.

Our exercise classes, leisure and learning activity groups were attended by 12000+ people, supporting attendees to remain physically active to improve their health long term.

We provided advocacy support hours of 241 during the year.

Our Integrated Service and additional Winter Pressures increased to provide 48,521 contacts to help 16,241 people. We provided 2,582 falls prevention home assessments and installed 4,981 aids and adaptations as well as removing 241 hazards in homes of older people in the borough. We also supported 6,105 people upon discharge from hospital, completing 3,403 activity visits to specifically prevent an admission/re-admission to hospital.

164 volunteers supported our organisation providing 11000+ added value hours, the equivalent of 6.5 full time members of staff @ 35 hours per week

We delivered 750+ Christmas hampers/ Shoe boxes which was funded by the Barbour Foundation and added to by other donations e.g. (, EE, Sky Karbon Homes...).

Age Concern Tyneside South

Report of the Trustees (Continued) For the year ended 31 August 2024

Involving influencing and promoting social inclusion:

We continue to work with wider stakeholders including the ICB , Local Authority, Public Health and key partners in the Voluntary and Community sector.

We provide a consultation platform utilised by the Local Government and ICB in obtaining the views of older people in the borough.

We have actively contributed to the main engagement mechanisms established by the Statutory Sector - at which we are able to influence local policy and decision making.

We have become Part of a Partnership with senseability Matters and Tyne and Wear Museums, Cultural Spring Mental Health Concern and Your Voice Counts working in a place- based way around building community resilience. This also led to some Digital inclusion joint work too We have also been fully involved with Charitable sectors initial conversations and steps towards working differently in an alliancing way.

We Have offered subsidised room hire to a start-up CIC.

We have provided free space to a local Adult ADHD group so, Serenity Singers Smile and Councillors NE so they could meet.

Financial review

A glance at the Statement of Financial Activities indicates an annual income of £1,852,600 (2023:£1,918,307) has been generated during the period; this reduction is predominantly due to a decrease in the income from Charitable Activities of £15,731 (now £1,412,655) and a decrease of £45,716 from Donations, Grants and Legacies, now £426,653. The legacies contribution itself decreased from approximately £61,000 to £10,000.

The Statement of Financial Activities shows an overall deficit of £197,481 (2023: £87,826, surplus). The cost of expenditure on Charitable Activities increased by £219,600. The wages bill accounted for approximately £150,000 of this, including an increase in the minimum wage and general inflationary costs making up the balance. We have also initiated a provision for Bad Debts of £16,205 as the result of an accumulation of small debts acquired over several years. The organisation is continuing to establish itself in its eighth year as a new charity within the Borough of South Tyneside. Considering the challenges faced by all new charities accessing funding streams, the turnover continues to maintain a steady level, with this year resulting in a 3.4% decrease in income.

The average headcount over the financial year was 87 with a final headcount of 99 staff.

A continuing cost review with a programme of achievable reduction is now in place for the financial year 2023-24 across the whole organisation, with a regular review of Senior Management Team costs.

Plans for future periods

Our strategic aims:

Sustaining and Growing

- We will continue to engage with older people so we can develop a diverse range of funding streams:
- Research and develop new sources of income which includes paid for services.
- Engage proactively with public sector commissioning bodies, ensuring our work is aligned to their own strategic priorities.
- Become the provider of choice for people with a direct/personal budget and those who pay for their own social care.
- Improve our use of market analysis and social media in service development.
- Work more collaboratively with partnership bids, aiming for this to be a larger share of our overall number of grant applications.

Age Concern Tyneside South

Report of the Trustees (Continued) For the year ended 31 August 2024

Innovating and Improving

- Ensure all services are people centred (what matters to you).
- All our service provision is equitable.
- Build and maintain 1st class performance by engaging our staff and volunteers in our strategy and values.
- Retain ISO:9001 Quality Standard.
- Obtain Advice Quality Standard
- Obtain additional Quality Standards as we are in a position to do so
- Continue to improve our external communication and profile.
- Continue to achieve cost efficiencies across all areas to maximise the impact of limited resources.
- Improve our use of outcomes evaluation methods to better demonstrate our social, health and financial outcomes and impacts.

2. Delivering a range of high quality person centred services and social enterprises

- Focus on reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing.
- Position ourselves in the market as One Stop Shop/Wellness Hub for Older People's community-based services including low level dementia.
- Create a bespoke, person centred package of support which can be tailored to the needs and circumstances of individuals.
- Develop partnerships with organisations who share our vision and values.
- Expand dementia provision.

3. Involving, influencing and promoting social inclusion

- Involve and engage with older people, our staff, volunteers and other stakeholders, using the intelligence gathered to develop our own services and social enterprises as well as influencing and lobbying for change and improvement in the lives of older people in our community.
- Ensure we are accessible and inclusive and that communities that experience discrimination are actively included in our work.
- To work in a more place-based locality focused way.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



I C Ward
Chair

Age Concern Tyneside South

Independent Auditors' Report to the members of Age Concern Tyneside South For the year ended 31 August 2024

Opinion

We have audited the financial statements of Age Concern Tyneside South (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Age Concern Tyneside South

Independent Auditors' Report to the members of Age Concern Tyneside South (Continued) **For the year ended 31 August 2024**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditors' Report to the members of Age Concern Tyneside South (Continued)
For the year ended 31 August 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Charities Act 2011, the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- reviewing the minutes of meetings of those charged with governance;
- assessing the risk of management override including identifying and testing journal entries;
- confirmation received directly from the banks to verify the balance at 31 August 2023.

Age Concern Tyneside South

Independent Auditors' Report to the members of Age Concern Tyneside South (Continued) For the year ended 31 August 2024

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Craig Henderson (Senior Statutory Auditor)
For and on behalf of S&W Audit Partners Limited

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Statutory Auditors & Chartered Accountants

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Age Concern Tyneside South

Statement of Financial Activities (Incorporating the Income and Expenditure Account) For the year ended 31 August 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£
Income from:					
Donations, grants & legacies	4	326,604	100,049	426,653	472,369
Charitable activities	6	1,412,655	-	1,412,655	1,429,386
Trading activities	7	11,756	-	11,756	13,525
Investment income	8	-	-	-	1,721
Other Income	9	1,536	-	1,536	1,306
Total income		<u>1,752,551</u>	<u>100,049</u>	<u>1,852,600</u>	<u>1,918,307</u>
Expenditure on:					
Charitable activities	10	1,891,060	159,021	2,050,081	1,830,481
Total expenditure		<u>1,891,060</u>	<u>159,021</u>	<u>2,050,081</u>	<u>1,830,481</u>
Net movement before transfers		(138,509)	(58,972)	(197,481)	87,826
Transfers between funds	20	(9,920)	9,920	-	-
Net (expenditure)/income		<u>(148,429)</u>	<u>(49,052)</u>	<u>(197,481)</u>	<u>87,826</u>
Reconciliation of funds					
Total funds brought forward		880,089	54,538	934,627	846,801
Total funds carried forward		<u>731,660</u>	<u>5,486</u>	<u>737,146</u>	<u>934,627</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

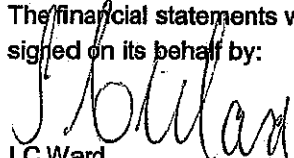
Age Concern Tyneside South

Balance Sheet As at 31 August 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	15		555,315		573,245
Investments			2		2
			<u>555,317</u>		<u>573,247</u>
Current assets					
Debtors	16	229,270		346,051	
Cash at bank and in hand		620,636		569,543	
		<u>849,906</u>		<u>915,594</u>	
Liabilities					
Creditors: amounts falling due within one year	17	(537,878)		(410,662)	
Net current assets			<u>312,028</u>		<u>504,932</u>
Total assets less current liabilities			<u>867,345</u>		<u>1,078,179</u>
Creditors: falling due after more than one year	18	(130,199)		(143,552)	
Total net assets			<u>737,146</u>		<u>934,627</u>
The funds of the charity					
Restricted funds			5,486		54,538
Unrestricted funds			731,660		880,089
	20		<u>737,146</u>		<u>934,627</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 2025 and were signed on its behalf by:


I C Ward
Chair

the notes on pages 16 to 28 form part of these financial statements.

Age Concern Tyneside South

Statement of Cash Flows

For the year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	23	64,682	(197,205)
Interest Paid		-	(1,567)
Net cash provided by operating activities		<u>64,682</u>	<u>(198,772)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(29,600)
Interest received		-	(1,381)
Net cash used in investing activities		<u>-</u>	<u>(30,981)</u>
Cash flows from financing activities:			
Repayment of borrowings		(13,589)	-
Proceeds from new borrowings		-	-
Net cash provided by / (used in) financing activities		<u>(13,589)</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>51,093</u>	<u>(229,753)</u>
Cash and cash equivalents at the beginning of the year		569,543	799,296
Cash and cash equivalents at the end of the year		<u>620,636</u>	<u>569,543</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>620,636</u>	<u>569,543</u>

Age Concern Tyneside South

Notes to the financial statements for the year ended 31 August 2024

1. Accounting policies

Age Concern Tyneside South is a private company limited by guarantee registered in England and Wales and a registered charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 29 Beach Road, South Shields, NE33 2QU, England.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Age Concern Tyneside South meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budgets in making their assessment. Based on these assessments, the increased level of demand for the services and the additional funding available the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the financial statements (Continued)
for the year ended 31 August 2024

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the cost against the expenditure was incurred.

1.6 Allocation and apportionment of costs

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Freehold property	- 15% reducing balance
Motor Vehicles	- 20% straight line

Fixed assets costing less than £1,000 are not capitalised.

**Notes to the financial statements (Continued)
for the year ended 31 August 2024**

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there are no significant estimates or judgements in the preparation of the financial statements.

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

3. Statement of Financial Activities for the prior year

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Notes	£		£	<i>As restated</i> £
Income from:					
Donations, grants & legacies	4	354,656	117,713	472,369	440,332
Charitable activities	5,6	1,429,386	-	1,429,386	1,085,020
Trading activities	7	13,525	-	13,525	23,178
Investment income	8	1,721	-	1,721	280
Other Income	9	1,306	-	1,306	16,952
Total income		<u>1,800,594</u>	<u>117,713</u>	<u>1,918,307</u>	<u>1,565,762</u>
Expenditure on:					
Charitable activities	10	1,551,690	278,791	1,830,481	1,263,318
Costs of raising funds		-	-	-	1,634
Total expenditure		<u>1,551,690</u>	<u>278,791</u>	<u>1,830,481</u>	<u>1,264,952</u>
Net movement before transfers		248,904	(161,078)	87,826	300,810
Transfers between funds	20	(157,616)	157,616	-	-
Net income/expenditure		<u>91,288</u>	<u>(3,462)</u>	<u>87,826</u>	<u>300,810</u>
Reconciliation of funds					
Total funds brought forward		788,801	58,000	846,801	545,991
Total funds carried forward		<u>880,089</u>	<u>54,538</u>	<u>934,627</u>	<u>846,801</u>

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

4. Donations		2024	2023
		£	£
Donations		63,645	46,039
Legacies		10,000	61,631
Grants		353,008	364,699
		<u>426,653</u>	<u>472,369</u>
5. Grants			
Community Lottery		78,124	78,000
Digital Inclusion	-	27,750	-
Henry Smith		-	29,950
Ballinger Charitable Trust		39,000	-
Jarrow Mindset		20,068	-
Energy Redress		60,678	-
Suez Trust		-	22,000
National Saving Trust		-	9,702
Community Fund- Know your Neighbourhood		21,850	21,850
Energy Saving Trust			23,565
Macmillan Cancer Trust		100,138	107,932
Hospitality and Hope		-	18,168
Community Foundation		-	12,460
DI Council		-	14,500
Other < £5,000		5,400	6,358
		<u>353,008</u>	<u>364,699</u>
6. Charitable Activities			
Integrated Services		1,412,655	1,190,002
7. Other trading activities		2024	2023
		£	£
Rental income and room hire		11,756	13,525
		<u>11,756</u>	<u>13,525</u>
8. Investment Income			
Bank interest		-	1,721

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

9. Other Income

Other income	1,536	1,306
	<u> </u>	<u> </u>

10. Charitable Activities expenditure

	Direct Costs	Support Costs	2024 Total £	2023 Total £
Direct costs	97,695	-	97,695	74,338
Premises costs	25,981	7,963	33,944	25,533
Office costs	106,798	-	106,798	85,834
Travel Costs	28,659	1,335	29,994	30,334
Motor running costs	41,822	84	41,906	36,023
Other costs	23,041	9,912	32,953	26,048
Bank charges	16,053	-	16,053	22,777
Staff costs	1,454,716	176,970	1,631,686	1,480,818
Legal and professional costs	25,035	3,587	28,622	21,306
Depreciation	-	17,930	17,930	18,970
Governance	-	12,500	12,500	8,500
	<u>1,819,800</u>	<u>230,281</u>	<u>2,050,081</u>	<u>1,830,481</u>

11. Auditors remuneration

	2024 £	2023 £
Audit fee	12,500	8,500
	<u> </u>	<u> </u>

12. Net income/(expenditure)

	2024 £	2023 £
Depreciation – owned assets	17,930	18,970
	<u> </u>	<u> </u>

Notes to the financial statements (Continued)
for the year ended 31 August 2024

13. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	1,508,863	1,383,244
Social security costs	101,554	84,131
Other pension costs	21,269	13,443
	<u>1,631,686</u>	<u>1,480,818</u>

There was one employee who received total employee benefits (excluding employer pension costs) of more than £60,000 (2023 – nil).

The charity trustees were not paid or received any other benefits from employment in the year (2023 - £nil) No trustee was reimbursed expenses during the year. (2023 - nil). No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

The key management personnel of the charity comprise the trustees, the Chief Officer, Deputy Chief Officer and Services Development Officer. The total employee benefits of the key management personnel of the charity were £164,360 (2023 - £168,570).

14. The average monthly number of employees during the year was as follows:

	2024	2023
	No.	No.
Core Staff	99	80

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

15. Tangible fixed assets

	Freehold Property £	Furniture/ Fixtures £	Motor Vehicles £	Total £
Cost				
At 1 September 2023	622,220	77,342	4,200	703,762
Additions	-	-	-	-
At 31 August 2024	622,220	77,342	4,200	703,762
Depreciation				
At 1 September 2023	83,860	44,294	2,363	130,517
Charge for year	12,444	5,026	460	17,930
At 31 August 2024	96,304	49,320	2,823	148,447
Net book value				
At 31 August 2024	525,916	28,022	1,377	555,315
At 31 August 2023	538,360	33,048	1,837	573,245

16. Debtors

	2024 £	2023 £
Trade debtors	190,510	322,591
Other debtors and prepayments	38,760	23,460
	229,270	346,051

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,949	17,002
Social security and other taxes	30,574	48,969
Other creditors	55,107	73,137
Deferred Income	416,900	243,970
Bank loan (secured)	27,348	27,584
	537,878	410,662

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

17. Creditors: amounts falling due within one year (Continued)

Deferred income

Deferred income relates to income received for future periods.

	£
At 1 September 2023	243,970
Amounts released to income	(243,970)
Additions during the year	416,900
At 31 August 2024	416,900

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	130,199	143,552

19. Loans

Total	157,547	171,136
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An analysis of the maturity of loans is given below:

Amounts due within one year or on demand	27,348	27,584
--	--------	--------

Amounts falling due between two and five years:

Repayable by instalments:		
Bank loans of 2-5 years by instalments	130,199	143,552

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 years by instalments	-	-

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

20. Statement of funds

For the year ended 31 August 2024

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted fund					
General fund	880,089	1,752,551	(1,891,060)	(9,920)	731,660
Total unrestricted funds	880,089	1,752,551	(1,891,060)	(9,920)	731,660
Restricted funds					
Community Foundation T&W	24,904	-	(24,920)	16	-
Community Lottery	-	21,925	(22,591)	666	-
Masonic	23,395	-	(32,633)	9,238	-
James Knott	6,239	-	(6,239)	-	-
Well connected	-	78,124	(72,638)	-	5,486
Total restricted funds	54,538	100,049	(159,021)	9,920	5,486
Total funds	934,627	1,852,600	(2,050,081)	-	737,146

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2023

20. Statement of funds (continued)

For the year ended 31 August 2023

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
Unrestricted fund					
General fund	788,801	1,800,594	(1,551,690)	(157,616)	880,089
Total unrestricted funds	788,801	1,800,594	(1,551,690)	(157,616)	880,089
Restricted funds					
Community Foundation T&W	16,000	19,960	(11,056)	-	24,904
Community Lottery	30,000	22,824	(95,592)	42,768	-
Masonic	5,000	20,254	(1,859)	-	23,395
James Knott	7,000	-	(761)	-	6,239
Henry James Foundation	-	30,550	(67,252)	36,702	-
Energy saving Trust	-	24,125	(26,471)	2,346	-
Well connected	-	-	(75,800)	75,800	-
Total restricted funds	58,000	117,713	(278,791)	157,616	54,538
Total funds	846,801	1,918,307	(1,830,481)	-	934,627

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

20. Statement of funds (continued)

Restricted Funds

Community Foundation T&W – Kellet Connect 2, Community development project.

Community Lottery – Linkage Plus, Community Development project.

Masonic – Tyney Links, Community Development project.

James Knott - Premises and Facilities role, core funding.

Henry Smith Foundation – Information and Advice funding.

Energy Saving Trust – Smart Meters, Energy advice project.

Well Connected – National Lottery Digital Inclusion, partnership project.

21. Analysis of net assets by fund

For the year ended 31 August 2024

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	555,315	-	555,315
Net current assets	306,542	5,486	312,028
Creditors: amounts falling due after more than one year	(130,199)	-	(130,199)
	<u>731,658</u>	<u>5,486</u>	<u>737,144</u>

For the year ended 31 August 2023

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	573,245	-	573,245
Net current assets	450,394	54,538	504,932
Creditors: amounts falling due after more than one year	(143,552)	-	(143,552)
	<u>880,087</u>	<u>54,538</u>	<u>934,625</u>

22. Pensions

Defined contribution

Pension contributions payable for the year ended 31 August 2024 amounted to £21,269 (2023 - £13,443).
Within creditors, £4,653 was outstanding at the year end. (2023 - £4,239).

Age Concern Tyneside South

Notes to the financial statements (Continued) for the year ended 31 August 2024

23. Cash flows from operating activities

	2024	2023
	£	£
Net income / (expenditure)	(197,481)	104,676
Depreciation	17,930	18,968
Interest received	-	(1,721)
Interest paid	-	1,567
(Decrease)/Increase in debtors	116,781	(213,778)
Decrease/(Increase) in creditors	127,452	(106,917)
	<u>64,682</u>	<u>(197,205)</u>

24. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	At 31 Aug 2024
	£	£	£
Long term borrowings	(149,799)	19,600	(130,199)
Short term borrowings	(27,444)	96	(27,348)
	<u>(177,243)</u>	<u>19,696</u>	<u>(157,547)</u>
Total liabilities	569,543	51,093	620,636
Cash and cash equivalents	<u>392,300</u>	<u>70,789</u>	<u>463,089</u>

Accounts

Company Registration number: 10294887

Charity number: 1168807

Age Concern Tyneside South

Financial Statements

For the year ended 31 August 2023

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Report of the Trustees

For the year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the audited financial statements of the charity for the year ended 31 August 2023.

Chair's report

I would like to take this opportunity to thank my fellow Trustees and express my gratitude for their support and dedicated work commitment. I would also like to place on record my appreciation for all the work our staff and volunteers do; their commitment is exemplary and without them, Age Concern Tyneside South (ACTS) would not be able to offer the incredible services that they do.

It has been another challenging year for our organisation with managing the constantly changing landscape within society and the changing needs of people during the changing responses to the system changes, in particular, but thanks to the direction of the senior management team and trustees the organisation continues to progress with a positive forecast for the future but not without further challenges.

We have been pleased to be successful in adding dementia day opportunities services to our range of provision to people in South Tyneside. We will work in partnership with the local authority, ICP, and other local voluntary sector organisations to enhance the provision of support to this important group of people.

The charity's financial position is outlined in this report which shows a small surplus. We will continue to use our income wisely and will look to make investments where it is financially viable to do so as we continue to improve the financial health of ACTS. Our senior management team have had to work hard to manage the number of difficult decisions during this year. Their energy and skills, with the dedication of the board, have ensured we continue to have strong governance and we continue to deliver exceptional value for money with services that are fit for purpose reflecting the charity's values.

We continue to develop our understanding of the local population and their needs. This will aid us in progressing our strategic objective of making South Tyneside the most age friendly borough in the country. We cannot do this alone and we will continue to forge strong links with the community, our statutory and charity partners to deliver our goal. Ensuring we continue to provide support to smaller charities and the system delivering on our principles and beliefs.

Finally, I would like to take this opportunity on behalf of the Board to express to all our partners and stakeholders who contribute to the work of the charity. Without you we would not be as dynamic, flexible and responsive as we have been over the past ever-changing year and you all ensure we maintain our values as we provide the services required to enhance the lives of all who use our services.

We all look forward to continuing to serve the older people, carers and people suffering from dementia who use our services across South Tyneside.

Best Wishes



Cameron Ward
Interim

Age Concern Tyneside South

Report of the Trustees (*Continued*) For the year ended 31 August 2023

Reference and administrative details

Registered charity name	Age Concern Tyneside South
Charity registration number	1168807
Company registration number	10294887
Principal office and registered office	29 Beach Road South Shields NE33 2QU England

The trustees

M Adams
I Brimer
R Gillies
N Kaier
J Puech
R Staward
A Trollope
I C Ward

Auditor	Haines Watts Newcastle Limited 17 Queens Lane Newcastle upon Tyne NE1 1RN
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Solicitor	Collingwood Legal 30 Riverside Studios Amethyst Road Newcastle Business Park Newcastle upon Tyne NE4 7YL
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Bankers	Barclays Bank Fawcett Street Sunderland SR1 1RS
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Report of the Trustees (Continued)
For the year ended 31 August 2023

Structure, governance and management

Governing documents

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to continue to contribute an amount not exceeding £1.

Recruitment, appointment and training new trustees

Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for three years.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

The Management Committee meet on a bi-monthly basis and are responsible for the strategic direction and policy of the charity.

Policies for the induction and training of new trustees

Age Concern Tyneside South recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it, all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the charity's activities, to enable them to carry out their role and to represent the charity at meetings and other events.

The Chief Officer and Chair of Trustees are responsible for the ensuring that the induction process is arranged and completed.

A training programme is in place to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum:- governance and management; equal opportunities; a thorough induction to the history and current activities of the organisation; sufficient explanation of the charities financial accounts and reporting procedures to enable them to exercise fiscal oversight.

Explanation of all charity policies includes those relating to trustee expenses and how they can be claimed. If a new trustee is to take on any specific duties, all needs in relation to this will be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

Organisational structure and decision making

A line management system is in place with day-to-day responsibility for the management of the organisation resting with the Chief officer. The Chief Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day-to-day operation management is headed by individual team members using the reporting structures and line management to finally report to the Chief Officer and Trustees.

Pay policy for senior staff

The Chief Officer implements the pay policy on an ongoing basis and is responsible for pay review and setting salaries for senior staff. The Board reviews the Chief Officer's salary annually and is responsible for making any decisions about remuneration of the Chief Officer.

Employment policies

The charity operates a number of key employment policies including Equality, Diversity, and Inclusion, and Health and Safety.

Report of the Trustees (Continued)
For the year ended 31 August 2023

Risk management

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Board scrutiny of the risk register.
- A strategic plan and annual budget approved by the trustees.
- Regular consideration by Trustees of the financial results, variances from budget, forecasts and performance indicators.
- Delegation of authority and segregation of duties.
- Identification of risk and statutory compliance issues including safeguarding.

Trustees have in place a formal risk management framework and policy to assess risk and implement management strategies. A risk register is in place which is scrutinised weekly by the senior management team. This process reports to the board on a quarterly basis reporting by exception.

The process identifies the types of risk the charity faces, prioritises them in terms of the likelihood of occurrence and potential impact, and identifies the means of mitigating these risks.

Investment Policy

The Articles of Association state that in the furtherance of Age Concern Tyneside South's objectives the charity shall have the power to invest monies not immediately required of its purpose.

As of August 2021, no investments were held.

Principal funding sources

South Tyneside Council
NHS Integrated Care Board (ICB)
Big Lottery - Reaching Communities
Henry Smith Community Foundation
Kellet Fund
UK Online IT Training
Masonic
James Knott

Reserves Policy

As a minimum ACTS will aim to hold in reserve enough money to cover its known financial commitments (e.g. rental of office space, rental of equipment such as photocopiers), the core functions of the organisation (i.e. those functions not directed to service delivery) for 3 months and enough money to cover its redundancy commitments to employees.

Key Management Personnel

The key management personnel are the non-executive directors (Trustees) of the organisation; they are responsible for the day-to-day management of the charity's activities:

Chief Officer
Deputy Chief Officer
Services Development Officer

Grahame Cassidy
Susan Wicks
Stephanie Kerrigan

Objectives and activities

The objects for which the charity is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around The Borough of South Tyneside:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical); " promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people.

The charity has the following powers exercisable in achieving its objectives;

- to encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and if thought fit to make reasonable charges for any services provided.
- to promote and organise co-operation in the achievement of the above objects and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.
- to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects.
- to establish or acquire subsidiary companies to assist or act as agents for the charity.
- to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research.
- to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the charity.
- to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses.
- to publish books, pamphlets, reports, leaflets, journals, films, videos, tapes and other material.
- to appoint and constitute such advisory committees as the Board of Trustees.

The charity has achieved its objectives as illustrated in the review of our achievements and performance.

Public Benefit

The aims of our services, for older people continue to be ageing well, reducing social isolation, maximising income, advocacy, enabling and promoting physical health and wellbeing.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Age Concern Tyneside South meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

Sustaining and Growing

The aim is to diversify our income streams, to include charitable trust grants, statutory sector contracts, services we make a charge for, developing community fundraising and developing a range of paid for services; this has been more difficult post-pandemic, but remains a key objective.

- We retained our Local Authority contracts for FY 2022-2024. We have continued to successfully deliver our services as funded by charitable trusts.
- We increased our Integrated Care Board Contracts in FY 2022-24 based on our staff's excellent delivery.
- We have taken on a 3+2 year contract to deliver dementia day care opportunities.
- We aim to maintain and where appropriate grow a more commercial approach alongside our charitable service delivery.
- We continue to meet older persons needs by focusing on person-centred activities and involving older people in the design of our services.

Innovating and improving

- We have continued to identify opportunities to work across a wider range of services to this end we have added Urgent Response to our Home from Hospital Service.
- We have successfully grown Age Concern Tyneside South in its 6th year, with increased income, numbers of people helped, staff and volunteer increases too.
- We have continued to use the holistic assessment tool with the majority of clients adding in additional information and options as funding is obtained.
- We have increased the number and quality of grant applications to meet locally identified people's need; these will have a positive impact going forward.

Delivering a range of high-quality person-centred services and social enterprises

The aims of our services for older people continue to be reducing social isolation, maximising income, enabling independent living, and promoting health and emotional wellbeing.

- Our Information and Advice service provided contact to help 5000+ older people with queries or casework in benefits, housing care and local services, including additional awards of benefits, grants and entitlements totalling £5.8 million for local people spent locally often within the South Tyneside economy.
- We provided 3000+ social opportunities during the period through our community-based provision all in an inclusive way. These services offer a variety of activities that tackle social isolation and loneliness to improve the wellbeing of the service users. We have built back to pre-pandemic levels.
- Our exercise classes, leisure and learning activity groups were attended by 12691 people, supporting attendees to remain physically active to improve their health long term.
- We provided advocacy support hours of 252 during the year.
- Our Integrated Service and additional Winter Pressures increased to provide 44383 contacts to help 12305 people. We provided 2982 falls prevention home assessments and installed 4981 aids and adaptations as well as removing 297 hazards in homes of older people in the borough. We also supported 6019 people upon discharge from hospital, completing 3403 activity visits to specifically prevent an admission/re-admission to hospital.
- 290 volunteers supported our organisation providing 11000+ added value hours, the equivalent of 6.5 full time members of staff @ 35 hours per week.
- We delivered 600+ Christmas hampers which was funded by the Barbour Foundation and added to by other donations e.g. (, EE, Sky ...).

Involving influencing and promoting social inclusion:

- We continue to work with wider stakeholders including the ICB , Local Authority, Public Health and key partners in the Voluntary and Community sector.
- We provide a consultation platform utilised by the Local Government and ICB in obtaining the views of older people in the borough.
- We have actively contributed to the main engagement mechanisms established by the Statutory Sector - at which we are able to influence local policy and decision making.
- We have become Part of a Partnership with Vison and Hearing Support Tyne and Wear Museums, Cultural Spring Mental Health Concern and Your Voice Counts working in a place- based way around building community resilience. This also led to some Digital inclusion joint work too
- We have also been fully involved with Charitable sectors initial conversations and steps towards working differently in an alliancing way.
- We Have offered subsidised room hire to a start-up CIC.
- We have provided free space to a local Adult ADHD group so they could meet. And a committee space for Young persons ADHD
- We have provided free space to a volunteer START group to help them meet with recovering alcoholics.

Financial review

A glance at the Statement of Financial Activities indicates an annual income of £1,918,307 (2022:£1,565,762) has been generated during the period; this is predominantly due to an increase in the income from Charitable Activities of £344,366 (now £1,429,386) and includes over £204,000 (2021:£175,000) income from paid for services. The Statement of Financial Activities shows an overall surplus of £87,826 (2022: £300,810).

The organisation is continuing to establish itself in its seventh year as a new charity within the Borough of South Tyneside. Taking into account the challenges faced by all new charities accessing funding streams, the turnover continues to maintain a steady increase, resulting in the organisation having had a good year.

The contracts with Statutory Partners have been increased and this can be demonstrated within the accounts by the increase in turnover of £352,545 and the increase in the average headcount to 80, i.e. an additional 17, to undertake this work which then resulted in the surplus of £87,826.

A continuing cost review with a programme of achievable reduction is now in place for the financial year 2023-24 across the whole organisation, with a regular review of Senior Management Team costs. The organisation is also starting to achieve new grant and contract income.

Plans for future periods

Our strategic aims:

Sustaining and Growing

- We will continue to engage with older people so we can develop a diverse range of funding streams:
- Research and develop new sources of income which includes paid for services.
- Engage proactively with public sector commissioning bodies, ensuring our work is aligned to their own strategic priorities.
- Become the provider of choice for people with a direct/personal budget and those who pay for their own social care.
- Improve our use of market analysis and social media in service development.
- Work more collaboratively with partnership bids, aiming for this to be a larger share of our overall number of grant applications.

Innovating and Improving

- Ensure all services are people centred (what matters to you).
- All our service provision is equitable.
- Build and maintain 1st class performance by engaging our staff and volunteers in our strategy and values.
- Retain ISO:9001 Quality Standard.
- Obtain Advice Quality Standard
- Obtain additional Quality Standards as we are in a position to do so
- Continue to improve our external communication and profile.
- Continue to achieve cost efficiencies across all areas to maximise the impact of limited resources.
- Improve our use of outcomes evaluation methods to better demonstrate our social, health and financial outcomes and impacts.

2. Delivering a range of high quality person centred services and social enterprises

- Focus on reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing.
- Position ourselves in the market as One Stop Shop/Wellness Hub for Older People's community-based services including low level dementia.
- Create a bespoke, person centred package of support which can be tailored to the needs and circumstances of individuals.
- Develop partnerships with organisations who share our vision and values.
- Expand dementia provision.

3. Involving, influencing and promoting social inclusion

- Involve and engage with older people, our staff, volunteers and other stakeholders, using the intelligence gathered to develop our own services and social enterprises as well as influencing and lobbying for change and improvement in the lives of older people in our community.
- Ensure we are accessible and inclusive and that communities that experience discrimination are actively included in our work.
- To work in a more place-based locality focused way.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 June 2024 and signed on behalf of the board of trustees by:



I C Ward
Chair

Age Concern Tyneside South

Independent Auditors' Report to the members of Age Concern Tyneside South For the year ended 31 August 2023

Opinion

We have audited the financial statements of Age Concern Tyneside South (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the members of Age Concern Tyneside South (Continued)
For the year ended 31 August 2023

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditors' Report to the members of Age Concern Tyneside South (Continued)
For the year ended 31 August 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Charities Act 2011, the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- reviewing the minutes of meetings of those charged with governance;
- assessing the risk of management override including identifying and testing journal entries;
- confirmation received directly from the banks to verify the balance at 31 August 2023.

Age Concern Tyneside South

Independent Auditors' Report to the members of Age Concern Tyneside South (Continued) **For the year ended 31 August 2023**

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Henderson (Senior Statutory Auditor)
For and on behalf of Haines Watts Newcastle Limited

Statutory Auditors & Chartered Accountants

26 June 2024
17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Age Concern Tyneside South

Statement of Financial Activities (Incorporating the Income and Expenditure Account) For the year ended 31 August 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022 <i>As restated</i>
	Notes	£		£	£
Income from:					
Donations, grants & legacies	4	354,656	117,713	472,369	440,332
Charitable activities	5,6	1,429,386	-	1,429,386	1,085,020
Trading activities	7	13,525	-	13,525	23,178
Investment income	8	1,721	-	1,721	280
Other Income	9	1,306	-	1,306	16,952
Total income		<u>1,800,594</u>	<u>117,713</u>	<u>1,918,307</u>	<u>1,565,762</u>
Expenditure on:					
Charitable activities	10	1,551,690	278,791	1,830,481	1,263,318
Costs of raising funds		-	-	-	1,634
Total expenditure		<u>1,551,690</u>	<u>278,791</u>	<u>1,830,481</u>	<u>1,264,952</u>
Net movement before transfers		248,904	(161,078)	87,826	300,810
Transfers between funds	20	(157,616)	157,616	-	-
Net income/expenditure		<u>91,288</u>	<u>(3,462)</u>	<u>87,826</u>	<u>300,810</u>
Reconciliation of funds					
Total funds brought forward		788,801	58,000	846,801	545,991
Total funds carried forward		<u>880,089</u>	<u>54,538</u>	<u>934,627</u>	<u>846,801</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Age Concern Tyneside South

Balance Sheet

As at 31 August 2023

		2023		2022	
	Notes	£	£	As restated	£
Fixed assets					
Tangible assets	15		573,245		562,612
Investments			2		2
			<u>573,247</u>		<u>562,615</u>
Current assets					
Debtors	16	346,051		149,123	
Cash at bank and in hand		569,543		799,296	
		<u>915,594</u>		<u>948,419</u>	
Liabilities					
Creditors: amounts falling due within one year	17	(410,662)		(513,245)	
Net current assets			<u>504,932</u>		<u>435,174</u>
Total assets less current liabilities			<u>1,078,179</u>		<u>997,789</u>
Creditors: falling due after more than one year	19		(143,552)		(150,988)
Total net assets			<u>934,627</u>		<u>846,801</u>
The funds of the charity					
Restricted funds			54,538		58,000
Unrestricted funds			880,089		788,801
	20		<u>934,627</u>		<u>846,801</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25 June 2024 and were signed on its behalf by:



I C Ward
Chair

the notes on pages 16 to 28 form part of these financial statements.

Age Concern Tyneside South

Statement of Cash Flows

For the year ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	23	(197,205)	472,092
Interest Paid		(1,567)	-
Net cash provided by operating activities		(198,772)	472,092
Cash flows from investing activities:			
Purchase of tangible fixed assets		(29,600)	(17,572)
Interest received		(1,381)	280
Net cash used in investing activities		(30,981)	(17,292)
Cash flows from financing activities:			
Repayment of borrowings		-	(16,852)
Proceeds from new borrowings		-	-
Net cash provided by / (used in) financing activities		-	(16,852)
Change in cash and cash equivalents in the year		(229,753)	437,948
Cash and cash equivalents at the beginning of the year		799,296	361,348
Cash and cash equivalents at the end of the year		569,543	799,296
Cash and cash equivalents consist of:			
Cash at bank and in hand		569,543	799,296

**Notes to the financial statements
for the year ended 31 August 2023**

1. Accounting policies

Age Concern Tyneside South is a private company limited by guarantee registered in England and Wales and a registered charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 29 Beach Road, South Shields, NE33 2QU, England.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Age Concern Tyneside South meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budgets in making their assessment. Based on these assessments, the increased level of demand for the services and the additional funding available the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the financial statements (*Continued*)
for the year ended 31 August 2023**

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the cost against the expenditure was incurred.

1.6 Allocation and apportionment of costs

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Freehold property	- 15% reducing balance
Motor Vehicles	- 20% straight line

Fixed assets costing less than £1,000 are not capitalised.

**Notes to the financial statements (*Continued*)
for the year ended 31 August 2023**

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there are no significant estimates or judgements in the preparation of the financial statements.

Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

3. Statement of Financial Activities for the prior year as restated

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Notes	£	£	£	£
Income from:					
Donations, grants & legacies	4, 5	95,610	327,872	440,332	394,068
Charitable activities	6	1,085,020	-	1,085,020	550,705
Other trading activities	7	23,178	-	23,178	10,663
Investment income	8	280	-	280	88
Other Income	9	16,952	-	16,952	20,169
Total income		<u>1,237,890</u>	<u>327,872</u>	<u>1,565,762</u>	<u>975,693</u>
Expenditure on:					
Costs of trading activities		1,634	-	1,634	1,130
Charitable activities	10	988,446	274,872	1,263,318	865,938
Total expenditure		<u>990,080</u>	<u>274,872</u>	<u>1,264,952</u>	<u>867,068</u>
Net income and net movement in funds		247,810	53,000	300,810	108,625
Reconciliation of funds					
Total funds brought forward		540,991	5,000	545,991	437,366
Total funds carried forward		<u>788,801</u>	<u>58,000</u>	<u>846,801</u>	<u>545,991</u>

Age Concern Tyneside South

Notes to the financial statements (*Continued*) for the year ended 31 August 2023

4. Donations

	2023	2022
	£	£
Donations	46,039	54,585
Legacies	61,631	-
Grants	364,699	368,897
	<u>472,369</u>	<u>423,482</u>

5. Grants

Community Lottery	78,000	99,614
Community Foundation Tyne and Wear Northumberland	-	70,106
Henry Smith	29,950	59,950
DWP Kickstart	-	33,685
South Tyneside MBC	-	31,145
Energy Redress	-	25,975
Masonic Charitable	20,214	19,747
Vision and Hearing	-	10,795
John Knott	-	8,000
Suez Trust	22,000	-
National Saving Trust	9,702	-
Community Fund- Know your Neighbourhood	21,850	-
Energy Saving Trust	23,565	-
Macmillan Cancer Trust	107,932	-
Hospitality and Hope	18,168	-
Community Foundation	12,460	-
DI Council	14,500	-
Other > £5000	6,358	-
	<u>364,699</u>	<u>368,897</u>

6. Charitable Activities

Integrated Services	1,190,002	550,705
---------------------	-----------	---------

7. Other trading activities

	2023	2022
	£	£
Fundraising income	-	130
Rental income and room hire	13,525	20,473
Reception income	-	2,575
	<u>13,525</u>	<u>23,178</u>

8. Investment Income

Bank interest	1,721	280
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Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

9. Other Income

Other income	1,306	16,952
	<u> </u>	<u> </u>

10. Charitable Activities expenditure

	Direct Costs	Support Costs	2023 Total £	2022 Total £
Direct costs	74,338	-	74,338	22,418
Advertising	-	-	-	30
Premises costs	20,120	5,413	25,533	35,678
Office costs	85,834	-	85,834	77,289
Travel Costs	28,766	1,568	30,334	24,831
Motor running costs	35,995	28	36,023	19,243
Other costs	16,136	9,912	26,048	12,792
Bank charges	22,777	-	22,777	3,705
Staff costs	1,290,742	190,076	1,480,818	1,030,262
Legal and professional costs	14,244	7,062	21,306	18,442
Depreciation	-	18,970	18,970	18,628
Governance	-	8,500	8,500	-
	<u>1,588,952</u>	<u>241,529</u>	<u>1,830,481</u>	<u>1,263,318</u>

11. Auditors remuneration

	2023 £	2022 £
Audit fee	8,500	4,500
	<u> </u>	<u> </u>

12. Net income/(expenditure)

	2023 £	2022 £
Depreciation – owned assets	18,970	18,628
	<u> </u>	<u> </u>

Notes to the financial statements (*Continued*)
for the year ended 31 August

13. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023	2022
	£	£
Wages and salaries	1,383,244	953,554
Social security costs	84,131	58,943
Other pension costs	13,443	7,794
	<u>1,480,818</u>	<u>1,020,294</u>
	<u><u>1,480,818</u></u>	<u><u>1,020,294</u></u>

There was one employee who received total employee benefits (excluding employer pension costs) of more than £60,000 (2023 – one).

The charity trustees were not paid or received any other benefits from employment in the year (2023 - £nil) One trustee was reimbursed expenses during the year of £0 (2023 - nil). No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

The key management personnel of the charity comprise the trustees, the Chief Officer, Deputy Chief Officer and Services Development Officer. The total employee benefits of the key management personnel of the charity were £168,570 (2023 - £117,579).

14. The average monthly number of employees during the year was as follows:

	2023	2022
	No.	No.
Core Staff	80	63

Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

15. Tangible fixed assets

	Freehold Property £	Furniture/ Fixtures £	Motor Vehicles £	Total £
Cost				
At 1 September 2022	599,000	70,962	4,200	674,162
Additions	23,220	6,380	-	29,600
At 31 August 2023	622,220	77,342	4,200	703,762
Depreciation				
At 1 September 2022	71,880	37,918	1,751	111,549
Charge for year	11,980	6,376	612	18,968
At 31 August 2023	83,860	44,294	2,363	130,517
Net book value				
At 31 August 2023	538,360	33,048	1,837	573,245
At 31 August 2022	527,120	33,044	2,449	562,613

16. Debtors

	2023 £	2022 <i>As restated</i> £
Trade debtors	322,591	114,119
Other debtors and prepayments	23,460	35,004
	346,051	149,123

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	17,002	5,324
Social security and other taxes	48,969	19,208
Other creditors	73,137	95,848
Deferred Income	243,970	369,613
Bank loan (secured)	27,584	23,252
	410,662	513,245

Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

17. Creditors: amounts falling due within one year (*Continued*)

Deferred income

Deferred income relates to income received for future periods.

	£
At 1 September 2022	369,613
Amounts released to income	(369,613)
Additions during the year	243,970
At 31 August 2023	243,970

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	171,136	150,988

19. **Loans**

An analysis of the maturity of loans is given below:

Amounts due within one year or on demand	27,584	93,010
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Amounts falling due between two and five years:

Repayable by instalments:

Bank loans of 2-5 years by instalments	143,552	93,010
--	---------	--------

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 years by instalments	-	57,978
--	---	--------

Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

20. Statement of funds

For the year ended 31 August 2023

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
Unrestricted fund					
General fund	788,801	1,800,594	(1,551,690)	(157,616)	880,089
<i>Total unrestricted funds</i>	788,801	1,800,594	(1,551,690)	(157,616)	880,089
Restricted funds					
Community Foundation T&W	16,000	19,960	(11,056)	-	24,904
Community Lottery	30,000	22,824	(95,592)	42,768	-
Masonic	5,000	20,254	(1,859)	-	23,395
James Knott	7,000	-	(761)	-	6,239
Henry James Foundation	-	30,550	(67,252)	36,702	-
Energy saving Trust	-	24,125	(26,471)	2,346	-
Well connected	-	-	(75,800)	75,800	-
<i>Total restricted funds</i>	58,000	117,713	(278,791)	157,616	54,538
Total funds	846,801	1,918,307	(1,830,481)	-	934,627

Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

20. Statement of funds (continued)

For the year ended 31 August 2022 (as restated)

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Unrestricted fund					
General fund	540,991	1,237,890	(990,080)	-	788,801
Total unrestricted funds	540,991	1,237,890	(990,080)	-	788,801
Restricted funds					
Community Foundation Tyne and Wear	-	70,106	(54,106)	-	16,000
Northumberland	-	-	-	-	-
Community Lottery	-	99,614	(69,614)	-	30,000
Henry Smith Foundation	-	59,950	(59,950)	-	-
Masonic Charitable	-	19,747	(14,747)	-	5,000
DWP Kick Start	-	33,685	(33,685)	-	-
Energy Redress	-	25,975	(25,975)	-	-
John Knott	-	8,000	(1,000)	-	7,000
Vision & Hearing	-	10,795	(10,795)	-	-
Elise Pickering	5,000	-	(5,000)	-	-
Total restricted funds	5,000	327,872	(274,872)	-	58,000
Total funds	545,991	1,565,762	(1,264,952)	-	846,801

Prior Period Adjustment

A prior period adjustment has been recognised in respect of income which should have been accrued into the previous financial but had not been. The impact of this adjustment is £16,850 and has increased brought forward unrestricted reserves to £788,801; increased brought forward total reserves to £846,801; increased total income for the year to £1,565,762; and, increased the surplus reported for the year to £300,810.

Notes to the financial statements (*Continued*)
for the year ended 31 August 2023

20. Statement of funds (*continued*)

Restricted Funds

Community Foundation T&W – Kellet Connect 2, Community development project.

Community Lottery – Linkage Plus, Community Development project.

Masonic – Tyney Links, Community Development project.

James Knott - Premises and Facilities role, core funding.

Henry Smith Foundation – Information and Advice funding.

Energy Saving Trust – Smart Meters, Energy advice project.

Well Connected – National Lottery Digital Inclusion, partnership project.

21. Analysis of net assets by fund

For the year ended 31 August 2023

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	573,245	-	573,245
Net current assets	450,394	54,538	504,932
Creditors: amounts falling due after more than one year	(143,552)	-	(143,552)
	<u>880,087</u>	<u>54,538</u>	<u>934,625</u>

For the year ended 31 August 2022 as restated

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	562,615	-	562,615
Net current assets	890,419	58,000	948,419
Creditors: amounts falling due to less than one year	(513,245)	-	(513,245)
Creditors: amounts falling due after more than one year	(150,988)	-	(150,988)
	<u>771,951</u>	<u>58,000</u>	<u>829,951</u>

22. Pensions

Defined contribution

Pension contributions payable for the year ended 31 March 2024 amounted to £0 (2022 - £0). There were no amounts outstanding at the year end (2022 – nil).

Notes to the financial statements *(Continued)*
for the year ended 31 August 2023

23. Cash flows from operating activities

	At 1 Sep 2022	At 31 Aug 2023
		<i>As restated</i>
	£	£
Net income / (expenditure)	104,676	300,810
Depreciation	18,968	18,968
Interest received	(1,721)	(280)
Interest paid	1,567	1
Increase in debtors	(213,778)	(66,379)
Decreased in creditors	(106,917)	218,972
	<u>(197,205)</u>	<u>472,092</u>
	<u><u> </u></u>	<u><u> </u></u>

24. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	At 31 Aug 2023
	£	£	£
Long term borrowings	(34,167)	(115,632)	(149,799)
Short term borrowings	(100,645)	73,201	(27,444)
	<u>(134,812)</u>	<u>(42,431)</u>	<u>(177,243)</u>
Total liabilities	997,395	(427,852)	569,543
Cash and cash equivalents	<u>862,583</u>	<u>(470,283)</u>	<u>392,300</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Accounts

COMPANY REGISTRATION NUMBER: 10294887
CHARITY REGISTRATION NUMBER: 1168807

Age Concern Tyneside South
Company Limited by Guarantee
Financial Statements
31 August 2022

STEPHENSON COATES AUDIT LIMITED

Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Age Concern Tyneside South

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2022.

Chair's report

I am pleased to present to you our annual accounts in my capacity as Interim Chair.

I would like to take this opportunity to thank my fellow Trustees and express my gratitude for their support and collaborative work commitment. I would also like to place on record my appreciation for all the work our staff and volunteers do; their commitment is exemplary and without them, Age Concern Tyneside South would not be able to offer the incredible services that they do; this has been doubly so during the second year of the Covid-19 pandemic.

It has been a very busy year for our organisation, to manage the constantly changing landscape within society and the changing needs of old people during the aftermath of the pandemic, in particular, but thanks to the direction of the senior management team and trustees the organisation continues progress with an excellent year and with a positive forecast for the future.

The charity's financial position is outlined in this report. Our senior management team have worked hard to manage a number of difficult challenges during another difficult year. Their energy and skills, with the dedication of the board, have ensured we continue to have strong governance and we continue to deliver exceptional value for money and a number of services that are fit for purpose that reflects the charity's values. This has allowed us to rebuild reserves this year to a more sustainable level going forward.

We continue to develop our understanding of the local population and their needs. This continues to aid us in progressing our strategic objective of making South Tyneside the most age friendly borough in the country. We will not be able to do this alone and we will continue to forge strong links with the community, and our statutory and charity partners over the next three years to deliver our goal.

During the year covered by this annual report we are pleased to welcome new Trustees: Norman Kaier; Jude Puech; Margaret Adams; and Ian Brimer who will help us as an organisation as we progress going forward, this takes our board to 8 with 75% living within the borough across all 3 PCNs and Locality areas, with most being aged over 50 making them representative.

The organisation is continuing to establish itself in its sixth year as a new charity within the Borough of South Tyneside. Taking into account the challenges faced by all new charities accessing funding streams, alongside the recovery from the Global Pandemic brought about from the Covid-19 virus, the organisation has had a good year. The contracts with Statutory Partners have been increased and this assisted in the increase in the projected surplus.

This can be demonstrated within the accounts by the increase in turnover of £573,219 and the increase in the average headcount of 20 to undertake this work resulting in an increase in the surplus of £175,335.

A continuing cost review with a programme of achievable reduction is now in place for the financial year 2022-23 across the whole organisation, with a regular review of Senior Management Team costs. The organisation is also starting to achieve new grant and contract income

Finally, I would like to take this opportunity on behalf of the Board to express to all our partners and stakeholders who contribute to the work of the charity. Without you we would not be as dynamic, flexible and responsive as we have been over the past ever-changing year and you all, collectively and individually, ensure we maintain our values as we provide the services required to enhance the lives of all who use our services.

We all look forward to continuing to serve the older people who use our services across South Tyneside.

Best Wishes

Cameron Ward
Interim Chair

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 August 2022

Reference and administrative details

Registered charity name	Age Concern Tyneside South
Charity registration number	1168807
Company registration number	10294887
Principal office and registered office	29 Beach Road South Shields NE33 2QU England

The trustees

M Adams (Appointed 1 April 2022)
I Brimer (Appointed 1 April 2022)
S Duckworth (Resigned 31 March 2022)
R Gillies
N Kaier (Appointed 1 September 2021)
J Puech (Appointed 7 November 2021)
R Staward (Treasurer)
A Trollope
I C Ward (Interim Chair)

Accountants

Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Solicitor

Collingwood Legal
30 Riverside Studios
Amethyst Road
Newcastle Business Park
Newcastle upon Tyne
NE4 7YL

Bankers

Barclays Bank
Fawcett Street
Sunderland
SR1 1RS

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management

Governing documents

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment, appointment and training new trustees

Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for three years.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

The Management Committee meet on a bi-monthly basis and are responsible for the strategic direction and policy of the charity.

Policies for the induction and training of new trustees

Age Concern Tyneside South recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it, all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the charity's activities, to enable them to carry out their role and to represent the charity at meetings and other events.

The Chief Officer and Chair of Trustees are responsible for the ensuring that the induction process is arranged and completed.

A training programme is in place to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum:- governance and management; equal opportunities; a thorough induction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise fiscal oversight.

Explanation of all charity policies includes those relating to trustee expenses and how they can be claimed. If a new trustee is to take on any specific duties, all needs in relation to this will be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

Organisational structure and decision making

A line management system is in place with day-to-day responsibility for the management of the organisation resting with the Chief Officer. The Chief Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day-to-day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Officer and Trustees.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

Pay policy for senior staff

The Chief Officer implements the pay policy on an ongoing basis and is responsible for pay review and setting salaries for senior staff. The Board reviews the Chief Officer's salary annually and is responsible for making any decisions about remuneration of the Chief Officer.

Employment policies

The charity operates a number of key employment policies including Equality and Diversity and Health and Safety.

Risk management

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Board scrutiny of the risk register.
- A strategic plan and annual budget approved by the trustees.
- Regular consideration by Trustees of the financial results, variances from budget, forecasts and performance indicators.
- Delegation of authority and segregation of duties.
- Identification of risk and statutory compliance issues including safeguarding.

Trustees have in place a formal risk management framework and policy to assess risk and implement management strategies. A risk register is in place which is scrutinised weekly by the senior management team. This process reports to the board on a quarterly basis reporting exception.

The process identifies the types of risk the charity faces, prioritises them in terms of the likelihood of occurrence and potential impact, and identifies the means of mitigating these risks.

Investment Policy

The Articles of Association state that in the furtherance of Age Concern Tyneside South's objectives the charity shall have the power to invest monies not immediately required of its purpose.

As of August 2022, no such investments were held.

Principal funding sources

- South Tyneside Council
- South Tyneside Clinical Commissioning Group
- Big Lottery - Reaching Communities
- Henry Smith
- Community Foundation
- Kellet Fund
- UK Online IT Training

Reserves Policy

As a minimum ACTS will aim to hold in reserve enough money to cover its known financial commitments (e.g. rental of office space, rental of equipment such as photocopiers), the core functions of the organisation (i.e. those functions not directed to service delivery) for 3 months and enough money to cover its redundancy commitments to employees. Free reserves at 31 August 2022 were £383,576.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

Key Management Personnel

The key management personnel are the non-executive directors (Trustees) of the organisation; and those responsible for the day-to-day management of the charity's activities:

Chief Officer	Grahame Cassidy
Deputy Chief Officer	Susan Wicks
Services Development Officer	Kate Price

Objectives and activities

The objects for which the charity is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around The Borough of South Tyneside:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people.

The charity has the following powers exercisable in achieving its objectives;

- to encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and if thought fit to make reasonable charges for any services provided.
- to promote and organise co-operation in the achievement of the above objects and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.
- to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects.
- to establish or acquire subsidiary companies to assist or act as agents for the charity.
- to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research.
- to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the charity.
- to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses.
- to publish books, pamphlets, reports, leaflets, journals, films, videos, tapes and other material.
- to appoint and constitute such advisory committees as the Board of Trustees.

The charity has achieved its objectives as illustrated in the review of our achievements and performance.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

Public Benefit

The aims of our services, for older people continue to be ageing well, reducing social isolation, maximising income, advocacy, enabling and promoting physical health and wellbeing.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Age Concern Tyneside South meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

1. Sustaining and Growing

The aim is to diversify our income streams, to include charitable trust grants, statutory sector contracts, services we make a charge for, developing community fundraising and developing a range of paid for services; this has been more difficult due to the pandemic, but remains a key objective.

- We retained our Local Authority contracts for FY 2021-23. We have continued to successfully deliver our services as funded by charitable trusts.
- We increased our Clinical Commissioning Group Contract in FY 2021-23 based on our staff's excellent delivery.
- We have taken on a 3+2 year contract to deliver dementia day care opportunities.
- We aim to maintain and where appropriate grow a more commercial approach alongside our charitable service delivery.
- We continue to meet older people's needs by focusing on person-centred activities and involving older people in the design of our services.

2. Innovating and improving

- We have continued to identify opportunities to work across a wider range of services; to this end we have added Urgent Response to our Home from Hospital Service.
- We have successfully grown Age Concern Tyneside South in its 6th year, with increased income, numbers of people helped, staff and volunteers.
- We have continued to use the holistic assessment tool with the majority of clients adding in additional information and options as funding is obtained.
- We have increased the number and quality of grant applications to meet locally identified people's need; these will have a positive impact going forward.

3. Delivering a range of high quality person centred services and social enterprises

The aims of our services for older people continue to be reducing social isolation, maximising income, enabling independent living and promoting health and emotional wellbeing.

- Our Information and Advice service provided 38,759 contacts to help 5,845 older people with queries or casework in benefits, housing care and local services, including 4,588 additional awards of benefits, grants and entitlements totalling £6.85 million for local people spent locally often within the South Tyneside economy.
 - We provided 3,860+ social opportunities during the period through our community-based provision all in a Covid secure way. These services offer a variety of activities that tackle social isolation and loneliness to improve the wellbeing of the service users. We are continuing to build back to pre-pandemic levels.
 - Our exercise classes, leisure and learning activity groups were attended over 1,960 times
-

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

Achievements and performance (continued)

- Supporting people to remain physically active to improve their health long term.
- We provided advocacy support hours of 1,685 during the year.
- Our Integrated Service and additional Winter Pressures increased to provide 38,548 contacts to help 13,141 people. We provided 2,442 fall prevention home assessments and installed 5,148 aids and adaptations as well as removing 240 hazards in homes of older people in the borough. We also supported 3,650 people upon discharge from hospital, completing 1,003 activity visits to specifically prevent an admission/re-admission to hospital.
- 343 volunteers supported our organisation providing over 11,895 added value hours, the equivalent of 6.5 full time members of staff @ 35 hours per week.
- We delivered over 600 Christmas hampers which was funded by the Barbour Foundation and added to by other donations e.g. (South Tyneside Council, EE, Sky ...).
- We provided transport and support to over 300 people to attend Vaccination appointments during the year

4. Involving influencing and promoting social inclusion:

- We continue to work with wider stakeholders including the Clinical Commissioning Group (CCG), Local Authority, Public Health and key partners in the Voluntary and Community sector.
- We provide a consultation platform utilised by the Local Government and CCG in obtaining the views of older people in the borough.
- We have actively contributed to the main engagement mechanisms established by the Statutory Sector - at which we are able to influence local policy and decision making.
- We have become Part of a Partnership with Vision and Hearing Support Tyne and Wear Museums, Cultural Spring Mental Health Concern and Your Voice Counts working in a place-based way around building community resilience. This also led to some Digital inclusion joint work.
- We have also been fully involved with Charitable sectors initial conversations and steps towards working differently in an alliancing way.
- We have offered subsidised room hire to a start-up CIC.
- We have provided free space to a local Adult ADHD group so they could meet. And A committee space for Young person's ADHD
- We have provided free space to a volunteer START group to help them meet with recovering alcoholics

Financial review

Income of £1,548,912 (2021: £975,693) has been generated during the period; this includes over £175,000 (2021: £117,000) income from paid for services.

The statement of financial activities shows an overall surplus of £283,960 (2021: £108,625).

The organisation is continuing to establish itself in its sixth year as a new charity within the Borough of South Tyneside. Taking into account the challenges faced by all new charities accessing funding streams, alongside the recovery from the Global Pandemic brought about from the Covid-19 virus, the organisation has had a good year. The contracts with Statutory Partners have been increased and this assisted in the increase in the projected surplus.

This can be demonstrated within the accounts by the increase in turnover of £573,219 and the increase in the average headcount of 20 to undertake this work resulting in an increase in the surplus of £175,335.

A continuing cost review with a programme of achievable reduction is now in place for the financial year 2022-23 across the whole organisation, with a regular review of Senior Management Team costs. The organisation is also starting to achieve new grant and contract income.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

31 August 2022

Plans for future periods

Our strategic aims:

1. Sustaining and Growing

We will continue to engage with older people so we can develop a diverse range of funding streams:

- Research and develop new sources of income which includes paid for services.
- Engage proactively with public sector commissioning bodies, ensuring our work is aligned to their own strategic priorities.
- Become the provider of choice for people with a direct/personal budget and those who pay for their own social care.
- Improve our use of market analysis and social media in service development.
- Work more collaboratively with partnership bids, aiming for this to be a larger share of our overall number of grant applications.

2. Innovating and Improving

- Ensure all services are people centred (what matters to you).
- All our service provision is equitable.
- Build and maintain 1st class performance by engaging our staff and volunteers in our strategy and values.
- Retain ISO: 9001 Quality Standard.
- Obtain Advice Quality Standard
- Obtain additional Quality Standards as we are in a position to do so
- Continue to improve our external communication and profile.
- Continue to achieve cost efficiencies across all areas to maximise the impact of limited resources.
- Improve our use of outcomes evaluation methods to better demonstrate our social, health and financial outcomes and impacts.

3. Delivering a range of high quality person centred services and social enterprises

- Focus on reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing.
- Position ourselves in the market as One Stop Shop/Wellness Hub for Older People's community-based services including low level dementia.
- Create a bespoke, person centred package of support which can be tailed to the needs and circumstances of individuals.
- Develop partnerships with organisations who share our vision and values.
- Expand dementia provision.

4. Involving, influencing and promoting social inclusion

- Involve and engage with older people, our staff, volunteers and other stakeholders, using the intelligence gathered to develop our own services and social enterprises as well as influencing and lobbying for change and improvement in the lives of older people in our community.
 - Ensure we are accessible and inclusive and that communities that experience discrimination are actively included in our work.
 - To work in a more place-based locality focused way.
-

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

31 August 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 27th June 2023 and signed on behalf of the board of Trustees by:

I C Ward
Chair

Age Concern Tyneside South

Company Limited by Guarantee

Independent Auditor's Report to the Members of Age Concern Tyneside South

31 August 2022

Opinion

We have audited the financial statements of Age Concern Tyneside South (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Age Concern Tyneside South

Company Limited by Guarantee

Independent Auditor's Report to the Members of Age Concern Tyneside South

31 August 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Age Concern Tyneside South

Company Limited by Guarantee

Independent Auditor's Report to the Members of Age Concern Tyneside South

31 August 2022

Auditor's responsibilities for the audit of the financial statements (*continued*)

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the Key Management Personnel. The most significant identified that directly affect the financial statements include safeguarding, financial reporting legislation (including related companies' legislation), the Charities Act 2011 and UK taxation legislation. The company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: Health and Safety, Employment Law and Data Protection regulations, recognising the nature of the company's activities.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of Trustees and Key Management Personnel as to where they consider there to be susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override, including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Oswald BA FCA
Senior Statutory Auditor

Stephenson Coates Audit Limited
Chartered accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

27th June 2023

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations, grants & legacies	5	95,610	327,872	423,482	394,068
Charitable activities	6	1,085,020	—	1,085,020	550,705
Other trading activities	7	23,178	—	23,178	10,663
Investment income	8	280	—	280	88
Other income	9	16,952	—	16,952	20,169
Total income		<u>1,221,040</u>	<u>327,872</u>	<u>1,548,912</u>	<u>975,693</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	1,634	—	1,634	1,130
Expenditure on charitable activities	11,12	988,446	274,872	1,263,318	865,938
Total expenditure		<u>990,080</u>	<u>274,872</u>	<u>1,264,952</u>	<u>867,068</u>
Net income and net movement in funds		<u>230,960</u>	<u>53,000</u>	<u>283,960</u>	<u>108,625</u>
Reconciliation of funds					
Total funds brought forward		540,991	5,000	545,991	437,366
Total funds carried forward		<u>771,951</u>	<u>58,000</u>	<u>829,951</u>	<u>545,991</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 28 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

		2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	562,613	563,669
Investments	18	2	2
		562,615	563,671
Current assets			
Debtors	19	132,273	83,084
Cash at bank and in hand		799,296	361,348
		931,569	444,433
Creditors: amounts falling due within one year	20	513,245	285,907
Net current assets		418,324	158,526
Total assets less current liabilities		980,939	722,197
Creditors: amounts falling due after more than one year	21	150,988	176,206
Net assets		829,951	545,991
Funds of the charity			
Restricted funds		58,000	5,000
Unrestricted funds		771,951	540,991
Total charity funds	23	829,951	545,991

These financial statements were approved by the board of trustees and authorised for issue on 27th June 2023, and are signed on behalf of the board by:

IC Ward
Interim Chair

The notes on pages 16 to 28 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	283,960	108,625
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	18,628	16,601
Other interest receivable and similar income	(280)	(88)
Interest payable and similar charges	3,705	6,806
Accrued expenses	(3,704)	(550)
<i>Changes in:</i>		
Trade and other debtors	(49,189)	(1,483)
Trade and other creditors	218,972	4,579
Cash generated from operations	472,092	134,489
Interest received	280	88
Net cash from operating activities	<u>472,372</u>	<u>134,577</u>
Cash flows from investing activities		
Purchase of tangible assets	(17,572)	(2,060)
Net cash used in investing activities	<u>(17,572)</u>	<u>(2,060)</u>
Cash flows from financing activities		
Repayments of borrowings	(16,852)	(21,696)
Net cash used in financing activities	<u>(16,852)</u>	<u>(21,696)</u>
Net increase in cash and cash equivalents	437,948	110,821
Cash and cash equivalents at beginning of year	361,348	250,527
Cash and cash equivalents at end of year	<u>799,296</u>	<u>361,348</u>
 Statement of net funds:	 2022	 2021
	£	£
Cash and cash equivalents	799,296	361,348
Bank borrowings due within one year	(23,252)	(14,886)
Bank borrowings due over one year	(150,988)	(176,206)
	<u>625,056</u>	<u>170,256</u>

The notes on pages 16 to 28 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29 Beach Road, South Shields, NE33 2QU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The charitable company constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors of the charitable company are satisfied that there are no material uncertainties concerning the charitable company's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements continue to be prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income relates to interest earned through holding assets on deposit.

Fixed asset gifts in kind are recognised when receivable and included at fair value. They are not deferred over the life of the asset.

Donated goods and services

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Limited by guarantee

Age Concern Tyneside South is a company limited by guarantee, registered in England and Wales, (number 10294887) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	54,585	—	54,585
Legacies			
Legacies	—	—	—
Grants			
Community Lottery	—	99,614	99,614
Community Foundation Tyne & Wear and Northumberland	—	70,106	70,106
Henry Smith Foundation	—	59,950	59,950
DWP Kickstart	—	33,685	33,685
South Tyneside MBC	31,145	—	31,145
Energy Redress	—	25,975	25,975
Masonic Charitable	—	19,747	19,747
Vision & Hearing	—	10,795	10,795
John Knott	—	8,000	8,000
Ask Allison	4,410	—	4,410
Catherine Cookson	3,500	—	3,500
Hospitality & Hope	1,470	—	1,470
The Good Things Foundations	500	—	500
	95,610	327,872	423,482

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations, Legacies & Grants *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	28,671	–	28,671
Legacies			
Legacies	76,975	–	76,975
Grants			
Henry Smith Foundation	–	59,300	59,300
South Tyneside MBC	55,501	–	55,501
Community Foundation Tyne & Wear and Northumberland	–	43,212	43,212
Big Lottery – Reaching Communities	33,085	–	33,085
Community Lottery	–	30,123	30,123
Energy Redress	25,373	–	25,373
Masonic Charitable	–	19,530	19,530
The Good Things Foundations	10,750	–	10,750
The Sobell Foundation	5,000	–	5,000
Elise Pickering	–	5,000	5,000
Other	1,543	–	1,548
	<u>236,903</u>	<u>157,165</u>	<u>394,068</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
South Tyneside MBC	408,490	408,490	231,456	231,456
South Tyneside CCG	500,863	500,863	201,796	201,796
Home Support	175,667	175,667	117,454	117,454
	<u>1,085,020</u>	<u>1,085,020</u>	<u>550,705</u>	<u>550,705</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	130	—	130
Rental income & room hire	20,473	—	20,473
Reception income	2,575	—	2,575
	23,178	—	23,178
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	15	—	15
Rental income & room hire	9,680	—	9,680
Reception income	968	—	968
	10,663	—	10,663

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	280	280	88	88

9. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	16,952	16,952	8,965	8,965
Receipts from the Coronavirus Job Retention Scheme	—	—	11,204	11,204
	16,952	16,952	20,169	20,169

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising funds	1,634	1,634	1,130	1,130

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	21,842	428	22,270
Advertising	31	—	31
Premises costs	14,943	8,412	23,355
Office costs	6,521	14,986	21,507
Travel costs	21,254	—	21,254
Motor running expenses	19,243	—	19,243
Other costs	10,983	711	11,694
Bank charges and interest	1,860	—	1,860
Staff costs	694,675	182,874	877,549
Legal and professional costs	9,190	1,687	10,877
Support costs	187,904	65,774	253,678
	988,446	274,872	1,263,318
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs	13,298	273	13,571
Advertising	—	—	—
Premises costs	12,036	5,369	17,405
Office costs	11,897	18,336	30,233
Travel costs	11,274	—	11,274
Motor running expenses	25,240	—	25,240
Other costs	10,725	454	11,179
Bank charges and interest	—	—	—
Staff costs	441,063	107,945	549,008
Legal and professional costs	2,272	1,077	3,349
Support costs	162,702	41,979	204,680
	690,505	175,433	865,938

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct costs	22,270	148	22,418	13,571
Advertising	30	–	30	1,929
Premises costs	23,355	12,323	35,678	19,867
Office costs	21,507	55,782	77,289	64,400
Travel costs	21,254	3,577	24,831	13,925
Motor running expenses	19,243	–	19,243	25,463
Other costs	11,694	1,098	12,792	12,894
Bank charges and interest	1,860	1,845	3,705	7,969
Staff costs	877,549	152,713	1,030,262	681,897
Legal and professional costs	10,877	7,564	18,441	7,422
Depreciation	–	18,628	18,628	16,601
	<u>1,009,640</u>	<u>253,678</u>	<u>1,263,318</u>	<u>865,938</u>

13. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>18,628</u>	<u>16,601</u>

14. Auditor / Independent examination fees

	2022 £	2021 £
Fees payable to the auditor / independent examiner for: Audit / Independent examination of the financial statements	<u>4,500</u>	<u>1,900</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	953,554	621,100
Social security costs	58,943	36,776
Employer contributions to pension plans	7,794	7,605
	<u>1,020,291</u>	<u>665,481</u>

The average head count of employees during the year was 63 (2021: 43).

One employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Key Management Personnel of the charity comprises the Trustees, the Chief Office, the Deputy Chief Officer, the Services Development Officer and the Development Coordinator & Funding Officer. The total employee benefits of the Key Management Personnel of the Charity was £117,579 (2021: £112,032).

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment in the year neither were they reimbursed expenses during the year. No charity trustees received payment for professional or other services supplied to the charity.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2021	599,000	54,840	2,750	656,590
Additions	—	16,122	1,450	17,572
At 31 August 2022	<u>599,000</u>	<u>70,962</u>	<u>4,200</u>	<u>674,162</u>
Depreciation				
At 1 September 2021	59,900	32,087	934	92,921
Charge for the year	11,980	5,831	817	18,628
At 31 August 2022	<u>71,880</u>	<u>37,918</u>	<u>1,751</u>	<u>111,549</u>
Carrying amount				
At 31 August 2022	<u>527,120</u>	<u>33,044</u>	<u>2,449</u>	<u>562,613</u>
At 31 August 2021	<u>539,100</u>	<u>22,753</u>	<u>1,816</u>	<u>563,669</u>

All fixed assets are held for charitable purposes.

18. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 September 2021 and 31 August 2022	<u>2</u>
Impairment	
At 1 September 2021 and 31 August 2022	<u>—</u>
Carrying amount	
At 31 August 2022	<u>2</u>
At 31 August 2021	<u>2</u>

All investments shown above are held at valuation.

The charitable company owns two £1 ordinary shares, 100% of the voting capital of Age Concern Tyneside South Trading Limited, a company incorporated and registered in England and Wales. The principal activity of the company is the provision of a home care service. From 1 September 2017 this trade transferred to Age Concern Tyneside South. Age Concern Tyneside South Trading Limited was dormant in the year ended 31 August 2022.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Debtors

	2022	2021
	£	£
Trade debtors	114,119	78,470
Other debtors and prepayments	18,154	4,614
	<u>132,273</u>	<u>83,084</u>

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loan (secured)	23,252	14,886
Trade creditors	5,324	9,967
Social security and other taxes	19,208	13,604
Other creditors	465,461	247,450
	<u>513,245</u>	<u>285,907</u>

Included within other creditors is an amount of £369,613 (2021: £145,833) related to deferred income where funding has been received and not all conditions have been met. The full amount of £145,833 has been released to the SOFA from the previous accounting period and income totalling £369,613 has been deferred at the end of the current accounting period.

21. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loan (secured)	<u>150,988</u>	<u>176,206</u>

Included within bank loans due after more than one year is an amount of £93,010 (2021: £86,770) in respect of bank loans due within 2 - 5 years of the reporting date, and £57,978 (2021: £82,630) in respect of bank loans due after more than 5 years from the reporting date.

Bank loans totalling £174,240 (2021: £191,092) are secured over 29 Beach Road, South Shields.

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,794 (2021: £7,605).

23. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
General funds	<u>540,991</u>	<u>1,221,040</u>	<u>(990,080)</u>	<u>771,951</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
Community Foundation Tyne & Wear & Northumberland	—	70,106	(54,106)	16,000
Community Lottery	—	99,614	(69,614)	30,000
Henry Smith Foundation	—	59,950	(59,950)	—
Masonic Charitable	—	19,747	(14,747)	5,000
DWP Kick Start	—	33,685	(33,685)	—
Energy Redress	—	25,975	(25,975)	—
John Knott	—	8,000	(1,000)	7,000
Vision & Hearing	—	10,795	(10,795)	—
Elise Pickering	5,000	—	(5,000)	—
	<u>5,000</u>	<u>327,872</u>	<u>(274,872)</u>	<u>58,000</u>

Unrestricted funds

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General funds	<u>414,098</u>	<u>818,528</u>	<u>(691,635)</u>	<u>540,991</u>

Restricted funds

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
Henry Smith Foundation	—	59,300	(59,300)	—
Community Foundation Tyne & Wear and Northumberland	790	43,212	(44,002)	—
Community Lottery	—	30,123	(30,123)	—
Masonic Charitable	—	19,530	(19,530)	—
Heritage Lottery Fund	8,203	—	(8,203)	—
Big Lottery Partnership	7,837	—	(7,837)	—
Elise Pickering	—	5,000	—	5,000
Frality & Rockwood Engagement	3,450	—	(3,450)	—
Other	<u>2,988</u>	<u>—</u>	<u>(2,988)</u>	<u>—</u>
	<u>23,368</u>	<u>157,165</u>	<u>(175,433)</u>	<u>5,000</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	562,615	—	562,615	563,671
Current assets	873,569	58,000	931,569	444,433
Creditors less than 1 year	(513,245)	—	(513,245)	(285,907)
Creditors greater than 1 year	(150,988)	—	(150,988)	(176,206)
Net assets	<u>771,951</u>	<u>58,000</u>	<u>829,951</u>	<u>545,991</u>

25. Related party transactions

The trustees are not aware of any related party transactions to report (2021: None).

Accounts

COMPANY REGISTRATION NUMBER: 10294887

CHARITY REGISTRATION NUMBER: 1168807

**Age Concern Tyneside South
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021**

STEPHENSON COATES AUDIT LIMITED

Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Age Concern Tyneside South

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Chair's report

I am pleased to present to you our annual accounts in my interim capacity as Chair. I would like to take this opportunity to thank my fellow Trustees and express my gratitude for their support and collaborative work commitment. I would also like to place on record my appreciation for all the work our staff and volunteers do; their commitment is exemplary and without them, Age Concern Tyneside South would not be able to offer the incredible services that they do, this has been doubly so during the second year of the Covid-19 pandemic.

It has been a challenging year for our organisation, to managing the constantly changing landscape within society and the changing needs of people during the changing responses to the pandemic, in particular, but thanks to the direction of the senior management team and trustees the organisation continues to slowly progress with a positive forecast for the future.

The charity's financial position is outlined in this report. Our senior management team have had to work hard to manage the number of difficult decisions during this challenging year. Their energy and skills, with the dedication of the board, have ensured we continue to have strong governance and we continue to deliver exceptional value for money and a number of services that are fit for purpose that reflects the charity's values.

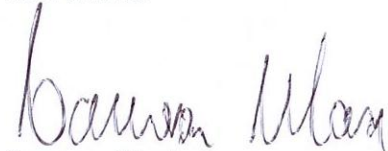
We continue to develop our understanding of the local population and their needs. This will aid us in progressing our strategic objective of making South Tyneside the most age friendly borough in the country. We will not be able to do this alone and we will continue to forge strong links with the community, our statutory and charity partners over the next three years to deliver our goal.

Albeit after the year covered by this annual report we are pleased to welcome new Trustees: Norman Kaier; Jude Puech; Margaret Adams; and Ian Brimer who will help us as an organisation as we progress going forward.

Finally, I would like to take this opportunity on behalf of the Board to express to all our partners and stakeholders who contribute to the work of the charity. Without you we would not be as dynamic, flexible and responsive as we have been over the past ever-changing year and you all, collectively and individually, ensure we maintain our values as we provide the services required to enhance the lives of all who use our services.

We all look forward to continuing to serve the older people who use our services across South Tyneside.

Best Wishes



Cameron Ward
Interim Chair

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

Reference and administrative details

Registered charity name	Age Concern Tyneside South
Charity registration number	1168807
Company registration number	10294887
Principal office and registered office	29 Beach Road South Shields NE33 2QU England

The trustees

M Adams (Appointed 1 April 2022)
I Brimer (Appointed 1 April 2022)
R Gillies
N Kaier (Appointed 1 September 2021)
J Puech (Appointed 7 November 2021)
R Staward
A Trollope
I C Ward

Accountants

Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Solicitor

Collingwood Legal
30 Riverside Studios
Amethyst Road
Newcastle Business Park
Newcastle upon Tyne
NE4 7YL

Bankers

Barclays Bank
Fawcett Street
Sunderland
SR1 1RS

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

Governing documents

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment, appointment and training new trustees

Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for three years.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

The Management Committee meet on a bi-monthly basis and are responsible for the strategic direction and policy of the charity.

Policies for the induction and training of new trustees

Age Concern Tyneside South recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it, all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the charity's activities, to enable them to carry out their role and to represent the charity at meetings and other events.

The Chief Officer and Chair of Trustees are responsible for the ensuring that the induction process is arranged and completed.

A training programme is in place to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum:- governance and management; equal opportunities; a thorough induction to the history and current activities of the organisation; sufficient explanation of the charities financial accounts and reporting procedures to enable them to exercise fiscal oversight.

Explanation of all charity policies includes those relating to trustee expenses and how they can be claimed. If a new trustee is to take on any specific duties, all needs in relation to this will be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

Organisational structure and decision making

A line management system is in place with day-to-day responsibility for the management of the organisation resting with the Chief Officer. The Chief Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day-to-day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Officer and Trustees.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Pay policy for senior staff

The Chief Officer implements the pay policy on an ongoing basis and is responsible for pay review and setting salaries for senior staff. The Board reviews the Chief Officer's salary annually and is responsible for making any decisions about remuneration of the Chief Officer.

Employment policies

The charity operates a number of key employment policies including Equality and Diversity and Health and Safety.

Risk management

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Board scrutiny of the risk register.
- A strategic plan and annual budget approved by the trustees.
- Regular consideration by Trustees of the financial results, variances from budget, forecasts and performance indicators.
- Delegation of authority and segregation of duties.
- Identification of risk and statutory compliance issues including safeguarding.

Trustees have in place a formal risk management framework and policy to assess risk and implement management strategies. A risk register is in place which is scrutinised weekly by the senior management team. This process reports to the board on a quarterly basis reporting exception.

The process identifies the types of risk the charity faces, prioritises them in terms of the likelihood of occurrence and potential impact, and identifies the means of mitigating these risks.

Investment Policy

The Articles of Association state that in the furtherance of Age Concern Tyneside South's objectives the charity shall have the power to invest monies not immediately required of its purpose. As of August 2021, no investments were held.

Principal funding sources

- South Tyneside Council
- South Tyneside Clinical Commissioning Group
- Big Lottery - Reaching Communities
- Henry Smith
- Community Foundation
- Kellet Fund
- UK Online IT Training

Reserves Policy

As a minimum ACTS will aim to hold in reserve enough money to cover its known financial commitments (e.g. rental of office space, rental of equipment such as photocopiers), the core functions of the organisation (i.e. those functions not directed to service delivery) for 3 months and enough money to cover its redundancy commitments to employees.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Key Management Personnel

The key management personnel are the non-executive directors (Trustees) of the organisation; they are responsible for the day-to-day management of the charity's activities:

Chief Officer	Grahame Cassidy
Deputy Chief Officer	Susan Wicks
Services Development Officer	Kate Price

Objectives and activities

The objects for which the charity is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around The Borough of South Tyneside:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people.

The charity has the following powers exercisable in achieving its objectives;

- to encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and if thought fit to make reasonable charges for any services provided.
- to promote and organise co-operation in the achievement of the above objects and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.
- to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects.
- to establish or acquire subsidiary companies to assist or act as agents for the charity.
- to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research.
- to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the charity.
- to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses.
- to publish books, pamphlets, reports, leaflets, journals, films, videos, tapes and other material.
- to appoint and constitute such advisory committees as the Board of Trustees.

The charity has achieved its objectives as illustrated in the review of our achievements and performance.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Public Benefit

The aims of our services, for older people continue to be ageing well, reducing social isolation, maximising income, advocacy, enabling and promoting physical health and wellbeing.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Age Concern Tyneside South meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

1. Sustaining and Growing

The aim is to diversify our income streams, to include charitable trust grants, statutory sector contracts, services we make a charge for, developing community fundraising and developing a range of paid for services; this has been more difficult due to the pandemic, but remains a key objective.

- We retained our Local Authority contracts for FY 2021-23. We have continued to successfully deliver our services as funded by charitable trusts.
- We increased our Clinical Commissioning Group Contract in FY 2021-23 based on our staff's excellent delivery
- We have taken on a 3+2 year contract to deliver dementia day care opportunities
- We aim to maintain and where appropriate grow a more commercial approach alongside our charitable service delivery.
- We continue to meet older people's needs by focusing on person-centred activities and involving older people in the design of our services.

2. Innovating and improving

- We have continued to identify opportunities to work across a wider range of services to this end we have added Urgent Response to our Home from Hospital Service.
- We have successfully grown Age Concern Tyneside South in its 5th year, with increased income, numbers of people helped, staff and volunteer increases too.
- We have continued to use the holistic assessment tool with the majority of clients adding in additional information and options as funding is obtained.
- We have increased the number and quality of grant applications to meet locally identified people's need; these will have a positive impact going forward.

3. Delivering a range of high quality person centred services and social enterprises

The aims of our services for older people continue to be reducing social isolation, maximising income, enabling independent living and promoting health and emotional wellbeing.

- Our Information and Advice service provided 24517 contacts to help 4985 older people with queries or casework in benefits, housing care and local services, including 3,987 additional awards of benefits, grants and entitlements totalling £3.75 million for local people spent locally often within the South Tyneside economy.
 - We provided 2960+ social opportunities during the period through our community-based provision all in a Covid secure way. These services offer a variety of activities that tackle social isolation and loneliness to improve the wellbeing of the service users. We are continuing to build back to pre-pandemic levels.
 - Our exercise classes, leisure and learning activity groups were attended over 1960 times,
-

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

- Supporting people to remain physically active to improve their health long term.
- We provided advocacy support hours of 1,252 during the year.
- Our Integrated Service and additional Winter Pressures increased to provide 38548 contacts to help 13,141 people. We provided 2442 fall prevention home assessments and installed 5,148 aids and adaptations as well as removing 240 hazards in homes of older people in the borough. We also supported 3,650 people upon discharge from hospital, completing 1,003 activity visits to specifically prevent an admission/re-admission to hospital.
- 315 volunteers supported our organisation providing over 11895 added value hours, the equivalent of 6.5 full time members of staff @ 35 hours per week.
- We delivered over 600 Christmas hampers which was funded by the Barbour Foundation and added to by other donations e.g. (South Tyneside Council, EE, Sky ...).
- We provided transport and support to over 250 people to attend Vaccination appointments during lockdowns.

4. Involving influencing and promoting social inclusion:

- We continue to work with wider stakeholders including the Clinical Commissioning Group (CCG), Local Authority, Public Health and key partners in the Voluntary and Community sector.
- We provide a consultation platform utilised by the Local Government and CCG in obtaining the views of older people in the borough.
- We have actively contributed to the main engagement mechanisms established by the Statutory Sector - at which we are able to influence local policy and decision making.
- We have become Part of a Partnership with Vision and Hearing Support Tyne and Wear Museums, Cultural Spring Mental Health Concern and Your Voice Counts working in a place-based way around building community resilience. This also led to some Digital inclusion joint work too
- We have also been fully involved with Charitable sectors initial conversations and steps towards working differently in an alliancing way.
- We have offered subsidised room hire to a start-up CIC.
- We have provided free space to a local Adult ADHD group so they could meet. And A committee space for Young person's ADHD
- We have provided free space to a volunteer START group to help them meet with recovering alcoholics.

Financial review

Income of £975,693 has been generated during the period; this includes over £117,000 income from paid for services.

The statement of financial activities shows an overall surplus of £108,625.

The organisation is continuing to establish itself in its fifth year as a new charity within the Borough of South Tyneside. Taking into account the challenges faced by all new charities accessing funding streams, alongside the second year of the Global Pandemic brought about from the Covid-19 virus, the organisation has had a good year. The contracts with Statutory Partners have been increased and this assisted in the increase in the projected surplus.

A continuing cost review with a programme of achievable reduction is now in place for the financial year 2022-23 across the whole organisation, with a regular review of Senior Management Team costs. The organisation is also starting to achieve new grant and contract income.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Plans for future periods

Our strategic aims:

1. Sustaining and Growing

We will continue to engage with older people so we can develop a diverse range of funding streams:

- Research and develop new sources of income which includes paid for services.
- Engage proactively with public sector commissioning bodies, ensuring our work is aligned to their own strategic priorities.
- Become the provider of choice for people with a direct/personal budget and those who pay for their own social care.
- Improve our use of market analysis and social media in service development.
- Work more collaboratively with partnership bids, aiming for this to be a larger share of our overall number of grant applications.

2. Innovating and Improving

- Ensure all services are people centred (what matters to you).
- All our service provision is equitable.
- Build and maintain 1st class performance by engaging our staff and volunteers in our strategy and values.
- Retain ISO:9001 Quality Standard.
- Obtain Advice Quality Standard
- Obtain additional Quality Standards as we are in a position to do so
- Continue to improve our external communication and profile.
- Continue to achieve cost efficiencies across all areas to maximise the impact of limited resources.
- Improve our use of outcomes evaluation methods to better demonstrate our social, health and financial outcomes and impacts.

3. Delivering a range of high quality person centred services and social enterprises

- Focus on reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing.
- Position ourselves in the market as One Stop Shop/Wellness Hub for Older People's community-based services including low level dementia.
- Create a bespoke, person centred package of support which can be tailored to the needs and circumstances of individuals.
- Develop partnerships with organisations who share our vision and values.
- Expand dementia provision.

4. Involving, influencing and promoting social inclusion

- Involve and engage with older people, our staff, volunteers and other stakeholders, using the intelligence gathered to develop our own services and social enterprises as well as influencing and lobbying for change and improvement in the lives of older people in our community.
 - Ensure we are accessible and inclusive and that communities that experience discrimination are actively included in our work.
 - To work in a more place-based locality focused way.
-

Age Concern Tyneside South

Company Limited by Guarantee

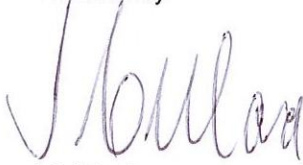
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 15th June 2022 and signed on behalf of the board of Trustees by:



I C Ward
Chair

Age Concern Tyneside South

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Age Concern Tyneside South

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Age Concern Tyneside South ('the charity') for the year ended 31 August 2021, which are set out on pages 11 to 26.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

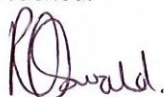
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachael Oswald BA ACA
Stephenson Coates Audit Limited
Chartered Accountants

Date 15th June 2022

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 August 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	236,903	157,165	394,068	336,407
Charitable activities	6	550,705	—	550,705	388,175
Other trading activities	7	10,663	—	10,663	34,607
Investment income	8	88	—	88	192
Other income	9	20,169	—	20,169	43,191
Total income		<u>818,528</u>	<u>157,165</u>	<u>975,693</u>	<u>802,572</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	1,130	—	1,130	690
Expenditure on charitable activities	11,12	690,505	175,433	865,938	799,636
Total expenditure		<u>691,635</u>	<u>175,433</u>	<u>867,068</u>	<u>800,326</u>
Net income and net movement in funds		<u>126,893</u>	<u>(18,268)</u>	<u>108,625</u>	<u>2,246</u>
Reconciliation of funds					
Total funds brought forward		414,098	23,268	437,366	435,120
Total funds carried forward		<u>540,991</u>	<u>5,000</u>	<u>545,991</u>	<u>437,366</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 26 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

		2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	563,669	578,210
Investments	18	2	2
		<u>563,671</u>	<u>578,212</u>
Current assets			
Debtors	19	83,084	81,602
Cash at bank and in hand		361,348	250,527
		<u>444,433</u>	<u>332,129</u>
Creditors: amounts falling due within one year	20	285,907	280,577
Net current assets		<u>158,526</u>	<u>51,552</u>
Total assets less current liabilities		<u>722,197</u>	<u>629,764</u>
Creditors: amounts falling due after more than one year	21	176,206	192,398
Net assets		<u>545,991</u>	<u>437,366</u>
Funds of the charity			
Restricted funds		5,000	23,268
Unrestricted funds		540,991	414,098
Total charity funds	23	<u>545,991</u>	<u>437,366</u>

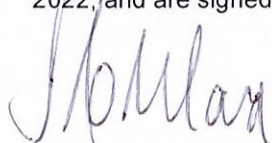
For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15th June 2022, and are signed on behalf of the board by:



IC Ward
Chair

The notes on pages 14 to 26 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	108,625	2,245
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	16,601	16,834
Other interest receivable and similar income	(88)	(192)
Interest payable and similar charges	6,806	8,460
Accrued expenses	(550)	1,086
<i>Changes in:</i>		
Trade and other debtors	(1,483)	(60,363)
Trade and other creditors	4,579	43,695
Cash generated from operations	134,489	11,765
Interest received	88	192
Net cash from operating activities	134,577	11,957
Cash flows from investing activities		
Purchase of tangible assets	(2,060)	(205)
Net cash used in investing activities	(2,060)	(205)
Cash flows from financing activities		
Repayments of borrowings	(21,696)	(22,596)
Net cash used in financing activities	(21,696)	(22,596)
Net (decrease)/increase in cash and cash equivalents	110,821	(10,844)
Cash and cash equivalents at beginning of year	250,527	261,371
Cash and cash equivalents at end of year	361,348	250,527

Statement of net funds:

	2021 £	2020 £
Cash and cash equivalents	361,348	250,527
Bank borrowings due within one year	(14,886)	(14,135)
Bank borrowings due over one year	(176,206)	(192,398)
	170,256	43,994

The notes on pages 14 to 26 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29 Beach Road, South Shields, NE33 2QU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors of the charitable company are satisfied that there are no material uncertainties concerning the charitable company's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements continue to be prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income relates to interest earned through holding assets on deposit.

Fixed asset gifts in kind are recognised when receivable and included at fair value. They are not deferred over the life of the asset.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Age Concern Tyneside South Limited is a company limited by guarantee, registered in England and Wales, (number 10294887) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	28,671	–	28,671
Legacies			
Legacies	76,975	–	76,975
Grants			
Henry Smith Foundation	–	59,300	59,300
South Tyneside MBC	55,501	–	55,501
Community Foundation Tyne & Wear and Northumberland	–	43,212	43,212
Big Lottery – Reaching Communities	33,085	–	33,085
Community Lottery	–	30,123	30,123
Energy Redress	25,373	–	25,373
Masonic Charitable	–	19,530	19,530
The Good Things Foundations	10,750	–	10,750
The Sobell Foundation	5,000	–	5,000
Elise Pickering	–	5,000	5,000
Other	1,548	–	1,548
	<u>236,903</u>	<u>157,165</u>	<u>394,068</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations, Legacies & Grants *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	66,548	—	66,548
Legacies			
Legacies	—	—	—
Grants			
Big Lottery - Reaching Communities	—	81,461	81,461
Community Foundation Tyne & Wear and Northumberland	19,372	34,125	53,497
Big Lottery - Awards for All	—	34,725	34,725
The Good Things Foundations	23,021	—	23,021
South Tyneside CCG	18,950	—	18,950
The Clothworkers Foundation	15,000	—	15,000
Frailty & Rockwood Engagement	—	13,450	13,450
Bernica Foundation	—	8,179	8,179
Guys & St Thomas NHS Foundation	—	6,400	6,400
Other	2,700	3,000	5,700
NHS South Tyneside	5,000	—	5,000
The Energy Saving Foundation	—	4,476	4,476
	<u>150,591</u>	<u>185,816</u>	<u>336,407</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
South Tyneside MBC	231,456	231,456	256,865	256,865
Gateshead CCG	—	—	45,315	45,315
South Tyneside CCG	201,796	201,796	—	—
Home Support	117,454	117,454	85,995	85,995
	<u>550,705</u>	<u>550,705</u>	<u>388,175</u>	<u>388,175</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	16	—	16
Rental income & room hire	9,680	—	9,680
Reception income	968	—	968
	<u>10,663</u>	<u>—</u>	<u>10,663</u>
	=====	=====	=====
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	910	—	910
Rental income & room hire	29,906	(180)	29,726
Reception income	3,221	750	3,971
	<u>34,037</u>	<u>570</u>	<u>34,607</u>
	=====	=====	=====

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>88</u>	<u>88</u>	<u>192</u>	<u>192</u>
	=====	=====	=====	=====

9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	8,964	8,964	15,660	15,661
Receipts from the Coronavirus Job Retention Scheme	11,204	11,204	27,530	27,530
	<u>20,169</u>	<u>20,169</u>	<u>43,190</u>	<u>43,191</u>
	=====	=====	=====	=====

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising funds	<u>1,130</u>	<u>1,130</u>	<u>690</u>	<u>690</u>
	=====	=====	=====	=====

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs	13,298	273	13,571
Advertising	—	—	—
Premises costs	12,036	5,369	17,405
Office costs	11,897	18,336	30,233
Travel costs	11,274	—	11,274
Motor running expenses	25,240	—	25,240
Other costs	10,725	454	11,179
Bank charges and interest	—	—	—
Staff costs	441,063	107,945	549,008
Legal and professional costs	2,272	1,077	3,349
Support costs	162,702	41,979	204,680
	<u>690,505</u>	<u>175,433</u>	<u>865,938</u>
	=====		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs	3,384	413	3,797
Advertising	—	—	—
Premises costs	8,429	4,507	12,936
Office costs	28,733	12,431	41,164
Travel costs	12,827	2,212	15,039
Motor running expenses	20,283	—	20,283
Other costs	3,210	1,374	4,583
Bank charges and interest	(101)	—	(101)
Staff costs	361,229	138,774	500,004
Legal and professional costs	2,802	10,119	12,920
Support costs	133,697	55,312	189,011
	<u>574,493</u>	<u>225,142</u>	<u>799,636</u>
	=====		

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2021

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct costs	13,571	–	13,571	3,797
Advertising	–	1,929	1,929	2,316
Premises costs	17,405	2,463	19,867	15,210
Office costs	30,233	34,167	64,400	72,715
Travel costs	11,274	2,651	13,925	17,487
Motor running expenses	25,240	223	25,463	20,489
Other costs	11,179	1,715	12,894	13,866
Bank charges and interest	–	7,969	7,969	9,073
Staff costs	561,519	120,378	681,897	611,165
Legal and professional costs	3,349	4,073	7,422	16,684
Depreciation	–	16,601	16,601	16,834
	<u>661,257</u>	<u>204,680</u>	<u>865,938</u>	<u>799,636</u>

13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>16,601</u>	<u>16,833</u>

14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,900</u>	<u>1,440</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	621,100	574,020
Social security costs	36,776	29,098
Employer contributions to pension plans	7,605	7,536
	<u>665,481</u>	<u>610,654</u>

The average head count of employees during the year was 43 (2020: 42).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

The Key Management Personnel of the charity comprises the Trustees, the Chief Office, the Deputy Chief Officer and the Services Development Officer. The total employee benefits of the Key Management Personnel of the Charity was £112,032 (2020: £107,763)

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

16. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment in the year neither were they reimbursed expenses during the year. No charity trustees received payment for professional or other services supplied to the charity.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2020	599,000	54,780	750	654,530
Additions	—	60	2,000	2,060
At 31 August 2021	<u>599,000</u>	<u>54,840</u>	<u>2,750</u>	<u>656,590</u>
Depreciation				
At 1 September 2020	47,920	28,072	328	76,320
Charge for the year	11,980	4,015	606	16,601
At 31 August 2021	<u>59,900</u>	<u>32,087</u>	<u>934</u>	<u>92,921</u>
Carrying amount				
At 31 August 2021	<u>539,100</u>	<u>22,753</u>	<u>1,816</u>	<u>563,669</u>
At 31 August 2020	<u>551,080</u>	<u>26,708</u>	<u>422</u>	<u>578,210</u>

18. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 September 2020 and 31 August 2021	<u>2</u>
Impairment	
At 1 September 2020 and 31 August 2021	<u>—</u>
Carrying amount	
At 31 August 2021	<u>2</u>
At 31 August 2020	<u>2</u>

All investments shown above are held at valuation.

The charitable company owns two £1 ordinary shares, 100% of the voting capital of Age Concern Tyneside South Trading Limited, a company incorporated and registered in England and Wales. The principal activity of the company is the provision of a home care service. From 1 September 2017 this trade transferred to Age Concern Tyneside South. Age Concern Tyneside South Trading Limited was dormant in the year ended 31 August 2021.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

19. Debtors

	2021	2020
	£	£
Trade debtors	78,470	76,089
Other debtors and prepayments	4,614	5,512
	<u>83,084</u>	<u>81,601</u>

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	14,886	14,135
Trade creditors	9,967	1,374
Social security and other taxes	13,604	68,421
Other creditors	247,450	196,647
	<u>285,907</u>	<u>280,577</u>

21. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>176,206</u>	<u>192,398</u>

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,605 (2020: £7,536).

23. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General funds	<u>414,098</u>	<u>818,528</u>	<u>(691,635)</u>	<u>540,991</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Henry Smith Foundation	–	59,300	(59,300)	–
Community Foundation Tyne & Wear and Northumberland	790	43,212	(44,002)	–
Community Lottery	–	30,123	(30,123)	–
Masonic Charitable	–	19,530	(19,530)	–
Heritage Lottery Fund	8,203	–	(8,203)	–
Big Lottery Partnership	7,837	–	(7,837)	–
Elise Pickering	–	5,000	–	5,000
Frailty & Rockwood Engagement	3,450	–	(3,450)	–
Other	2,988	–	(2,988)	–
	<u>23,268</u>	<u>157,165</u>	<u>(175,433)</u>	<u>5,000</u>

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>373,096</u>	<u>616,185</u>	<u>(575,183)</u>	<u>414,098</u>

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Big Lottery –				
Reaching Communities	47,899	82,211	(130,110)	–
Heritage Lottery Fund	8,207	–	(4)	8,203
Community Foundation	1,372	33,945	(34,527)	790
Charities Aid Foundation	8,036	–	(8,036)	–
Vera Baird Victim Support	1	–	(1)	–
Other	–	3,000	(12)	2,988
Big Lottery Partnership	(3,491)	34,725	(23,397)	7,837
Frailty & Rockwood Engagement	–	13,450	(10,000)	3,450
The Energy Saving Foundation	–	4,476	(4,476)	–
Guys & St Thomas -				
NHS Foundation	–	6,400	(6,400)	–
Bernica Foundation	–	8,179	(8,179)	–
	<u>62,024</u>	<u>186,386</u>	<u>(225,142)</u>	<u>23,268</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	563,671	—	563,671	578,212
Current assets	439,433	5,000	444,433	332,128
Creditors less than 1 year	(285,907)	—	(285,907)	(280,577)
Creditors greater than 1 year	(176,206)	—	(176,206)	(192,398)
Net assets	<u>540,991</u>	<u>5,000</u>	<u>545,991</u>	<u>437,365</u>

Accounts

COMPANY REGISTRATION NUMBER: 10294887
CHARITY REGISTRATION NUMBER: 1168807

**Age Concern Tyneside South
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020**

STEPHENSON COATES AUDIT LIMITED

Chartered accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Age Concern Tyneside South

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

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Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Chair's report

I am pleased to present to you our annual accounts, my third as Chair since my appointment from Vice-Chair in April 2018. I would like to take this opportunity to thank my fellow Trustees and express my gratitude for their support and collaborative work commitment. I would also like to place on record my appreciation for all the work our staff and volunteers do; their commitment is second to none and without them, Age Concern Tyneside South would not be able to offer the incredible services that they do, this has been doubly so during the Covid 19 pandemic.

It has been a challenging year for our organisation, to managing the constantly changing landscape within society and the changing needs of people during the pandemic, in particular, but thanks to the direction of the senior management team and trustees the organisation continues to "hold its own" with a positive forecast for the future.

The charity's financial position is outlined in this report. Our senior management team have had to wrestle with difficult decisions, but their energy and skills, with the dedication of the board have ensured we have sound governance and we continue to deliver outstanding value for money and a service that is fit for purpose that reflects the charities values.

We have a much better understanding of the local position now and this will aid in progressing our strategic objective of making South Tyneside the most age friendly borough in the country. We won't be able to do this alone and we will be forging strong links with the community, our statutory and charity partners over the next three years to deliver our goal.

Finally, I would like to take this opportunity on behalf of the Board to express to all our partners and stakeholders who contribute to the work of the charity. Without you we would not be as dynamic, flexible and responsive as we have been over the past unprecedented year and you all, collectively and individually, ensure we maintain our values as we provide the services required to enhance the lives of all who use our services.

Best Wishes

Steven Duckworth
Chair

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Reference and administrative details

Registered charity name	Age Concern Tyneside South
Charity registration number	1168807
Company registration number	10294887
Principal office and registered office	29 Beach Road South Shields NE33 2QU England
The trustees	S Duckworth R Staward H Tranter (Resigned 1 September 2020) I Ward R Gillies J Puech (Appointed 7 November 2020) A Trollope N Kaier (Appointed 1 September 2020)
Accountants	Stephenson Coates Audit Limited Chartered Accountants West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD
Solicitor	Collingwood Legal 30 Riverside Studios Amethyst Road Newcastle Business Park Newcastle upon Tyne NE4 7YL
Bankers	Barclays Bank Fawcett Street Sunderland SR1 1RS

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Structure, governance and management

Governing documents

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to continue to contribute an amount not exceeding £1.

Recruitment, appointment and training new trustees

Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for three years.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

The Management Committee meet on a bi-monthly basis and are responsible for the strategic direction and policy of the charity.

Policies for the induction and training of new trustees

Age Concern Tyneside South recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it, all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the charity's activities, to enable them to carry out their role and to represent the charity at meetings and other events.

The CEO and Chair of Trustees are responsible for the ensuring that the induction process is arranged and completed.

A training programme is in place to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum:- governance and management; equal opportunities; a thorough induction to the history and current activities of the organisation; sufficient explanation of the charities financial accounts and reporting procedures to enable them to exercise fiscal oversight.

Explanation of all charity policies includes those relating to trustee expenses and how they can be claimed. If a new trustee is to take on any specific duties, all needs in relation to this will be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

Organisational structure and decision making

A line management system is in place with day-to-day responsibility for the management of the organisation resting with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day-to-day operation management is headed by individual team members using the reporting structures and line management to finally report to the Chief Executive and Trustees.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Pay policy for senior staff

The Chief Executive implements the pay policy on an ongoing basis and is responsible for pay review and setting salaries for senior staff. The Board reviews the Chief Executive's salary annually and is responsible for making any decisions about remuneration of the Chief Executive.

Employment policies

The charity operates a number of key employment policies including Equality and Diversity and Health and Safety.

Risk management

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Board scrutiny of the risk register.
- A strategic plan and annual budget approved by the trustees.
- Regular consideration by Trustees of the financial results, variances from budget, forecasts and performance indicators.
- Delegation of authority and segregation of duties.
- Identification of risk and statutory compliance issues including safeguarding.

Trustees have in place a formal risk management framework and policy to assess risk and implement management strategies. A risk register is in place which is scrutinised weekly by the senior management team. This process reports to the board on a quarterly basis reporting exception.

The process identifies the types of risk the charity faces, prioritises them in terms of the likelihood of occurrence and potential impact, and identifies the means of mitigating these risks.

Investment Policy

The Articles of Association state that in the furtherance of Age Concern Tyneside South's objectives the charity shall have the power to invest monies not immediately required of its purpose.

As of August 2020, no investments were held.

Principal funding sources

- South Tyneside Council
- South Tyneside Clinical Commissioning Group
- Big Lottery - Reaching Communities
- Community Foundation
- Kellet Fund
- UK Online IT Training

Reserves Policy

As a minimum ACTS will aim to hold in reserve enough money to cover its known financial commitments (e.g. rental of office space, rental of equipment such as photocopiers), the core functions of the organisation (i.e. those functions not directed related to service delivery) for 3 months and enough money to cover its redundancy commitments to employees.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Key Management Personnel

The key management personnel are the non-executive directors of the organisation; they are responsible for the day-to-day management of the charity's activities:

Chief Officer	Grahame Cassidy
Services Development Manager	Norma Thompson
Deputy Chief Officer	Susan Wicks

Objectives and activities

The objects for which the charity is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around The Borough of South Tyneside:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical); " promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people.

The charity has the following powers exercisable in achieving its objectives;

- to encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and if thought fit to make reasonable charges for any services provided.
- to promote and organise co-operation in the achievement of the above objects and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them.
- to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects.
- to establish or acquire subsidiary companies to assist or act as agents for the charity.
- to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research.
- to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the charity.
- to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses.
- to publish books, pamphlets, reports, leaflets, journals, films, videos, tapes and other material.
- to appoint and constitute such advisory committees as the Board of Trustees.

The charity has achieved its objectives as illustrated in the review of our achievements and performance.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Public Benefit

The aims of our services, for older people continue to be ageing well, reducing social isolation, maximising income, advocacy, enabling and promoting physical health and wellbeing.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Age Concern Tyneside South meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

1. Sustaining and Growing

The aim is to diversify our income streams, to include charitable trust grants, statutory sector contracts, services we make a charge for, developing community fundraising and developing a range of paid for services; this has been more difficult due to the pandemic, but remains a key objective.

- We retained our Local Authority contracts for FY 2020-21. We have continued to successfully deliver our services as funded by charitable trusts.
- We increased our Clinical Commissioning Group Contract in FY 2020-21 based on our staff's excellent delivery
- We aim to develop a more commercial approach alongside our charitable service delivery.
- We continue to meet the challenges posed by social isolation and loneliness, with innovative person centred co-designed programmes and interventions; these were essential.

2. Innovating and improving

- We have implemented a project to integrate paid services impact and charitable objectives.
- We successfully maintained Age Concern Tyneside South in its 4th year, with increased income
- We have continued to refine the holistic engagement with staff, volunteers and various groups of service users.
- We have increased the number and quality of grant applications to meet locally identified people's need; these will have a positive impact going forward.

3. Delivering a range of high quality person centred services and social enterprises

The aims of our services for older people continue to be reducing social isolation, maximising income, enabling independent living and promoting health and emotional wellbeing.

- Our Information and Advice service provided 27,585 contacts to help 6,244 older people with queries or casework in benefits, housing care and local services, including 3,842 additional awards of benefits, grants and entitlements totalling £3.4 million for local people spent locally often within the South Tyneside economy.
- We provided 3,800+ social opportunities during the period through our community-based provision. These services offer a variety of activities that tackle social isolation and loneliness to improve the wellbeing of the service users.
- Our exercise classes, leisure and learning activity groups were attended over 3,100 times, supporting people to remain physically active to improve their health long term.
- We provided advocacy support hours of 8,450 during the year.
- Our Integrated Service and additional Winter Pressures increased to provide 36,352 contacts to help 10,242 people. We provided 2,128 fall prevention home assessments and installed 3,144 aids and adaptations as well as removing 205 hazards in homes of older people in the borough. We also supported 2,574 people upon discharge from hospital, completing 6,245 activity visits to specifically prevent an admission/re-admission to hospital.
- 293 volunteers supported our organisation providing over 11,500 added value hours, the equivalent of 6.3 full time members of staff @ 35 hours per week.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

- We delivered over 600 Christmas hampers which was funded by the Barbour Foundation and added to by other donations e.g. (Ringtons, Groundwork EE, Sky ...).
- We provided transport and support to over 125 people to attend Hospital Appointments during lockdowns.
- We shopped for over 400 older people a week during the pandemic.

4. Involving influencing and promoting social inclusion:

- We continue to work with wider stakeholders including the Clinical Commissioning Group (CCG), Local Authority, Public Health and key partners in the Voluntary and Community sector.
- We provide a consultation platform utilised by the Local Government and CCG in obtaining the views of older people in the borough.
- We have actively contributed to the main engagement mechanisms established by the Statutory Sector - at which we are able to influence local policy and decision making.
- We have become Part of a Partnership with Sight and Hearing Service, Tyne and Wear Museums, Cultural Spring Mental Health Concern and Your Voice Counts working in a place-based way around building community resilience. This has applied for funding but is still waiting for a successful application.
- We have also been fully involved with Charitable sectors initial conversations and steps towards working differently in an alliancing way.
- We have provided free space to a local Adult ADHD group so they could meet.
- We have provided free space to a volunteer START group to help them meet with recovering alcoholics.

Financial review

Income of £802,571 has been generated during the period; this includes over £85,000 income from paid for services.

The statement of financial activities shows an overall surplus of £2,245.

The organisation is continuing to establish itself in its fourth year as a new charity within the Borough of South Tyneside. Taking into account the challenges faced by all new charities accessing funding streams, alongside the Global Pandemic brought about from the Covid-19 virus, the organisation has had a good year. The contracts with Statutory Partners have been increased and this assisted in the reduction in the projected mid-year deficit.

A continuing cost reduction programme is now in place for the financial year 2021-22 across the whole organisation, with a regular review of Senior Management Team costs. The organisation is also starting to achieve new grant income.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Plans for future periods

Our strategic aims:

1. Sustaining and Growing

We will continue to engage with older people so we can develop a diverse range of funding streams:

- Research and develop new sources of income which includes paid for services.
- Engage proactively with public sector commissioning bodies, ensuring our work is aligned to their own strategic priorities.
- Become the provider of choice for people with a direct/personal budget and those who pay for their own social care.
- Improve our use of market analysis in service development.
- Work more collaboratively with partnership bids, aiming for this to be a larger share of our overall number of grant applications.

2. Innovating and Improving

- Ensure all services are people centred (what matters to you).
- All our service provision is equitable.
- Build and maintain 1st class performance by engaging our staff and volunteers in our strategy and values.
- Retain ISO:9001 Quality Standard.
- Obtain additional Quality Standards as we are in a position to do so
- Continue to improve our external communication and profile.
- Continue to achieve cost efficiencies across all areas to maximise the impact of limited resources.
- Improve our use of outcomes evaluation methods to better demonstrate our social, health and financial outcomes and impacts.

3. Delivering a range of high quality person centred services and social enterprises

- Focus on reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing.
- Position ourselves in the market as One Stop Shop/Wellness Hub for Older People's community-based services.
- Create a bespoke, person centred package of support which can be tailored to the needs and circumstances of individuals.
- Develop partnerships with organisations who share our vision and values.
- Expand dementia provision.

4. Involving, influencing and promoting social inclusion

- Involve and engage with older people, our staff, volunteers and other stakeholders, using the intelligence gathered to develop our own services and social enterprises as well as influencing and lobbying for change and improvement in the lives of older people in our community.
- Ensure we are accessible and inclusive and that communities that experience discrimination are actively included in our work.
- To work in a more place-based locality focused way.

Age Concern Tyneside South

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 June 2021 and signed on behalf of the board of trustees by:

S Duckworth
Trustee

Age Concern Tyneside South

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Age Concern Tyneside South

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Age Concern Tyneside South ('the charity') for the year ended 31 August 2020, which are set out on pages 11 to 26.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Oswald BA FCA
Stephenson Coates Audit Limited
Chartered Accountants

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

25 June 2021

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 August 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	150,591	185,816	336,407	293,644
Charitable activities	6	388,175	–	388,175	423,366
Other trading activities	7	34,037	570	34,607	45,133
Investment income	8	192	–	192	205
Other income	9	43,190	–	43,190	7,815
Total income		<u>616,185</u>	<u>186,386</u>	<u>802,571</u>	<u>770,163</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	690	–	690	3,962
Expenditure on charitable activities	11,12	574,493	225,142	799,636	750,709
Total expenditure		<u>575,183</u>	<u>225,142</u>	<u>800,326</u>	<u>754,671</u>
Net income and net movement in funds		<u>41,002</u>	<u>(38,756)</u>	<u>2,245</u>	<u>15,492</u>
Reconciliation of funds					
Total funds brought forward		373,096	62,024	435,120	419,628
Total funds carried forward		<u>414,098</u>	<u>23,268</u>	<u>437,366</u>	<u>435,121</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 26 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

		2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	578,210	594,839
Investments	18	2	2
		<u>578,212</u>	<u>594,841</u>
Current assets			
Debtors	19	81,601	21,238
Cash at bank and in hand		250,527	261,371
		<u>332,128</u>	<u>282,609</u>
Creditors: amounts falling due within one year	20	280,577	234,939
Net current assets		<u>51,551</u>	<u>47,670</u>
Total assets less current liabilities		629,763	642,511
Creditors: amounts falling due after more than one year	21	192,398	207,391
Net assets		<u>437,365</u>	<u>435,120</u>
Funds of the charity			
Restricted funds		23,268	62,024
Unrestricted funds		414,098	373,097
Total charity funds	23	<u>437,366</u>	<u>435,121</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2021, and are signed on behalf of the board by:

S Duckworth
Trustee

The notes on pages 14 to 26 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	2,245	15,492
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	16,834	17,676
Other interest receivable and similar income	(192)	(205)
Interest payable and similar charges	8,460	9,318
Accrued expenses	1,086	18,448
<i>Changes in:</i>		
Trade and other debtors	(60,363)	(12,969)
Trade and other creditors	43,695	11,793
Cash generated from operations	11,765	59,553
Interest received	192	205
Net cash from operating activities	<u>11,957</u>	<u>59,758</u>
Cash flows from investing activities		
Purchase of tangible assets	(205)	(750)
Net cash used in investing activities	<u>(205)</u>	<u>(750)</u>
Cash flows from financing activities		
Repayments of borrowings	(22,596)	(22,346)
Net cash used in financing activities	<u>(22,596)</u>	<u>(22,346)</u>
Net (decrease)/increase in cash and cash equivalents	(10,844)	36,662
Cash and cash equivalents at beginning of year	<u>261,371</u>	<u>224,709</u>
Cash and cash equivalents at end of year	<u>250,527</u>	<u>261,371</u>

The notes on pages 14 to 26 form part of these financial statements.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29 Beach Road, South Shields, NE33 2QU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors of the charitable company are satisfied that there are no material uncertainties concerning the charitable company's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements continue to be prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income relates to interest earned through holding assets on deposit.

Fixed asset gifts in kind are recognised when receivable and included at fair value. They are not deferred over the life of the asset.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given to the Trustees' Annual Report.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Age Concern Tyneside South Limited is a company limited by guarantee, registered in England and Wales, (number 10294887) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	66,548	—	66,548
Legacies			
Legacies	—	—	—
Grants			
Money Advice Funding	—	—	—
Big Lottery - Reaching Communities	—	81,461	81,461
South Tyneside CCG	18,950	—	18,950
Frailty & Rockwood Engagement	—	13,450	13,450
NHS South Tyneside	5,000	—	5,000
The Good Things Foundations	23,021	—	23,021
Guys & St Thomas NHS Foundation	—	6,400	6,400
Community Foundation Tyne & Wear and Northumberland	19,372	34,125	53,497
Big Lottery - Awards for All	—	34,725	34,725
The Clothworkers Foundation	15,000	—	15,000
Bernica Foundation	—	8,179	8,179
The Energy Saving Foundation	—	4,476	4,476
Other	2,700	3,000	5,700
Gateshead Council	—	—	—
Vera Baird Victim Support	—	—	—
	<u>150,591</u>	<u>185,816</u>	<u>336,407</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	70,094	—	70,094
Legacies			
Legacies	200	—	200
Grants			
Money Advice Funding	—	14,216	14,216
Big Lottery - Reaching Communities	—	102,589	102,589
South Tyneside CCG	11,158	—	11,158
Frailty & Rockwood Engagement	—	—	—
NHS South Tyneside	—	—	—
The Good Things Foundations	14,689	—	14,689
Guys & St Thomas NHS Foundation	—	—	—
Community Foundation Tyne & Wear and Northumberland	—	29,200	29,200
Big Lottery - Awards for All	—	10,000	10,000
The Clothworkers Foundation	—	—	—
Bernica Foundation	—	—	—
The Energy Saving Foundation	—	—	—
Other	17,250	6,000	23,250
Gateshead Council	—	10,496	10,496
Vera Baird Victim Support	—	7,752	7,752
	<u>113,391</u>	<u>180,253</u>	<u>293,644</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
South Tyneside MBC	256,865	256,865	249,999	249,999
Gateshead CCG	45,315	45,315	77,683	77,683
Home Support	85,995	85,995	95,684	95,684
	<u>388,175</u>	<u>388,175</u>	<u>423,366</u>	<u>423,366</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	910	—	910
Rental income & room hire	29,906	(180)	29,726
Reception income	3,221	750	3,971
	<u>34,037</u>	<u>570</u>	<u>34,607</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising events	3,833	—	3,833
Rental income & room hire	32,503	(120)	32,383
Reception income	8,767	150	8,917
	<u>45,103</u>	<u>30</u>	<u>45,133</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>192</u>	<u>192</u>	<u>205</u>	<u>205</u>

9. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	<u>43,190</u>	<u>43,190</u>	<u>7,815</u>	<u>7,815</u>

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising funds	<u>690</u>	<u>690</u>	<u>3,962</u>	<u>3,962</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs	3,384	413	3,797
Advertising	—	—	—
Premises costs	8,429	4,507	12,936
Office costs	28,733	12,431	41,164
Travel costs	12,827	2,212	15,039
Motor running expenses	20,283	—	20,283
Other costs	3,210	1,374	4,583
Bank charges and interest	(101)	—	(101)
Staff costs	361,229	138,774	500,004
Legal and professional costs	2,802	10,119	12,920
Support costs	133,697	55,312	189,011
	<u>574,493</u>	<u>225,142</u>	<u>799,636</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Direct costs	2,573	721	3,294
Advertising	514	353	867
Premises costs	8,469	3,249	11,718
Office costs	27,850	11,278	39,128
Travel costs	17,179	2,449	19,628
Motor running expenses	21,233	—	21,233
Other costs	8,882	3,857	12,739
Bank charges and interest	368	130	498
Staff costs	346,751	118,340	465,090
Legal and professional costs	9,822	4,370	14,192
Support costs	106,178	56,142	162,322
	<u>549,819</u>	<u>200,889</u>	<u>750,709</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Direct costs	3,797	–	3,797	3,294
Advertising	–	2,316	2,316	933
Premises costs	12,936	2,274	15,210	13,803
Office costs	41,164	31,551	72,715	58,606
Travel costs	15,039	2,448	17,487	24,928
Motor running expenses	20,283	206	20,489	21,677
Other costs	4,583	9,283	13,866	21,212
Bank charges and interest	(101)	9,174	9,073	11,755
Staff costs	500,004	111,161	611,165	559,838
Legal and professional costs	12,920	3,764	16,684	16,987
Depreciation	–	16,834	16,834	17,676
	<u>610,625</u>	<u>189,011</u>	<u>799,636</u>	<u>750,709</u>

13. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>16,833</u>	<u>17,676</u>

14. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	574,020	526,811
Social security costs	29,098	28,906
Employer contributions to pension plans	7,536	3,351
	<u>610,654</u>	<u>559,068</u>

The average head count of employees during the year was 42 (2019: 42).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

16. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment in the year neither were they reimbursed expenses during the year. No charity trustees received payment for professional or other services supplied to the charity.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2019	599,000	54,576	750	654,326
Additions	—	204	—	204
At 31 August 2020	<u>599,000</u>	<u>54,780</u>	<u>750</u>	<u>654,530</u>
Depreciation				
At 1 September 2019	35,940	23,359	188	59,487
Charge for the year	11,980	4,713	140	16,833
At 31 August 2020	<u>47,920</u>	<u>28,072</u>	<u>328</u>	<u>76,320</u>
Carrying amount				
At 31 August 2020	<u>551,080</u>	<u>26,708</u>	<u>422</u>	<u>578,210</u>
At 31 August 2019	<u>563,060</u>	<u>31,217</u>	<u>562</u>	<u>594,839</u>

18. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 September 2019 and 31 August 2020	<u>2</u>
Impairment	
At 1 September 2019 and 31 August 2020	<u>—</u>
Carrying amount	
At 31 August 2020	<u>2</u>
At 31 August 2019	<u>2</u>

All investments shown above are held at valuation.

The charitable company owns two £1 ordinary shares, 100% of the voting capital of Age Concern Tyneside South Trading Limited, a company incorporated and registered in England and Wales. The principal activity of the company is the provision of a home care service. From 1 September 2017 this trade transferred to Age Concern Tyneside South. Age Concern Tyneside South Trading Limited was dormant in the year ended 31 August 2020.

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

19. Debtors

	2020	2019
	£	£
Trade debtors	76,089	19,660
Other debtors and prepayments	5,512	1,578
	<u>81,601</u>	<u>21,238</u>

20. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	14,135	13,277
Trade creditors	1,374	11,505
Social security and other taxes	68,421	16,350
Other creditors	196,647	193,807
	<u>280,577</u>	<u>234,939</u>

21. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>192,398</u>	<u>207,391</u>

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,536 (2019: £3,351).

23. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income	Expenditure	At 31 August 2020
	£	£	£	£
General funds	<u>373,096</u>	<u>616,185</u>	<u>(575,183)</u>	<u>414,098</u>

Age Concern Tyneside South

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Big Lottery - Reaching Communities	47,899	82,211	(130,111)	(1)
Heritage Lottery Fund	8,207	—	(3)	8,204
Community Foundation	1,372	33,945	(34,527)	790
Charities Aid Foundation	8,036	—	(8,036)	—
Vera Baird Victim Support	1	—	(1)	—
Other	—	3,000	(12)	2,988
Big Lottery Partnership	(3,491)	34,725	(23,397)	7,837
Frailty & Rockwood Engagement	—	13,450	(10,000)	3,450
The Energy Saving Foundation	—	4,476	(4,476)	—
Guys & St Thomas NHS Foundation	—	6,400	(6,400)	—
Bernica Foundation	—	8,179	(8,179)	—
	<u>62,024</u>	<u>186,386</u>	<u>(225,142)</u>	<u>23,268</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	578,212	—	578,212	594,841
Current assets	308,860	23,268	332,128	282,609
Creditors less than 1 year	(280,577)	—	(280,577)	(234,939)
Creditors greater than 1 year	(192,398)	—	(192,398)	(207,391)
Net assets	<u>414,097</u>	<u>23,268</u>	<u>437,365</u>	<u>435,120</u>