

Young Creatives Nottingham

Charity Number: 1168804

Trustees' Annual Report and Financial Statements for the Period 1 August 2020 to 31 July 2021

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Reference & Administration Details

Charity name: Young Creatives Nottingham

Charity number: 1168804

Charity's operating address: C/O Antenna Media Centre
15 Beck Street, Nottingham

Postcode: NG1 1EQ

Names of the Charity Trustees who Manage the Charity

<i>Trustee Name</i>	<i>Office (if any)</i>	<i>Appointed</i>
1: Andrew Afford	Chair	2017
2: Ann Priest		2015
3: David Tilly		2015
4: Jonathan English		2015
5: Joanne Belton		2015
6: Michael Khouri-Bent		2015
7: Nigel Cooke		2015
8: Sharon Walia		2020
9: Andrew Tucker		2020

Names & Addresses of Advisors

	<i>Name</i>	<i>Address & Postcode</i>
Bank:	Yorkshire Bank	11 Smithy Row, Nottingham NG1 3EJ
Independent Examiner:	Wyntax Consultancy Services	Sherwood Enterprise Centre 486 Mansfield Road Nottingham NG5 2FB

Structure, Governance & Management

Description of the Charity's Trusts

Type of Governing Document: Constitution

How the Charity is Constituted: Charitable Incorporated Organisation

Trustee Selection Methods: The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a. a copy of the current version of this constitution;
- b. a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The charity's trustees review the board composition at least once a year to consider the skills and experience required and identify any recruitment needs arising. The board determines the best way to select and recruit new trustees.

How New Trustees are Inducted and Trained: The chair and an existing trustee who is a qualified lawyer spend time with new trustees to ensure that they understand the nature of their role and responsibilities and each trustee is issued with formal written guidance regarding this. Individual training needs of any trustees are identified and addressed by the chair.

Objectives & Activities

Summary of the Objects of the Charity as set out in its Governing Document

- (1) For the public benefit to educate and advance in life children and young people up to the age of 24 in and around Nottingham, by encouraging, nurturing and developing their creative talent, in particular but not exclusively by facilitating work experience placements and learning, training and mentoring opportunities for them in creative skills and within the creative industries and by organising an annual awards competition to promote and showcase young creative talent; and
- (2) such other exclusively charitable purposes (according to the law of England and Wales) for the public benefit as the charity trustees think fit.

Achievements & Performance

Statutory Declaration

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Financial Review

The charity's trustees recognise the desirability of developing reserves to protect the charity and to ensure its sustainability and are developing a fundraising strategy to achieve that which they expect to implement as and when the charity's financial circumstances allow. In the meantime, the charity's trustees review the charity's financial position at each trustee meeting to ensure that it always has the funds to meet its activities and commitments.

Other Optional Information

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature(s):



Full Name(s):

Nigel Paul Coore.

Position(s):

Trustee and Chair.

Date:

27/5/22

Independent Examiner's Report on the Accounts

The content and format of the Independent Examiner's report are defined by law. So it is the responsibility of the Examiner to make sure that his/her report is correctly laid out and signed.

Note that the Independent Examiner cannot sign of his/her report until the Trustees' Annual Report (above) and the Statement of Financial Activity (below) have been completed, approved and signed off by the Trustees.

YOUNG CREATIVES NOTTINGHAM

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

YOUNG CREATIVES NOTTINGHAM

BASIS OF INDEPENDENT EXAMINER'S REPORT

We have carried out an independent examination in accordance with the general direction given by the Charity Trustees for the period ended 31st July 2021 . The financial statements have been prepared under the historical cost convention and the accounting policies set out on page 7. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the accounts.

This report is made solely to the Trustees as a body. Our work has been undertaken so that we might state to the board of Trustees group those matters we are required to state to them in an examiners report and for no other purpose.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to review the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

STATEMENT

In connection with our examination, no matters came to our attention on review of the accounting records kept by the Charity and the financial statements have been prepared in accordance with guidance of the Charities Commissioners.

Wyntax Consultancy Services

Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FB

Dated: 27/5/22

YOUNG CREATIVES NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31st JULY 2021

	Total Funds 31/07/2021	Total Funds 31/07/2020
INCOMING RESOURCES		
Grants	12,350	14,000
Sponsorship	23,300	22,210
Donations	10,759	14,760
Sales	-	851
TOTAL INCOMING RESOURCES	46,409	51,821
RESOURCES EXPENDED		
Marketing & PR	9,957	13,523
Charity Donation	-	250
Investing in YCA Alumni - commissions	7,226	6,002
Production costs	123	3,400
Equipment hire	-	-
Event hire costs	-	-
Management costs	14,425	18,300
Postage	200	242
Young Creative Awards prizes	3,200	3,250
Software & IT	379	373
Stationery and printing	3,000	195
Workshops & training	4,550	4,628
Total Resources Expended	43,059	50,163
Net Income	3,350	1,658
Funds brought forward	2,573	915
Total Funds Carried Forward	£ 5,923	£ 2,573

YOUNG CREATIVES NOTTINGHAM

BALANCE SHEET AS AT 31st JULY 2021

	31/07/2021	31/07/2020
CURRENT ASSETS	£	£
Bank account	19,423	13,573
Debtors 3		2,500
	<u>19,423</u>	<u>16,073</u>
CREDITORS, amounts falling due within one year		
Trade creditors 4	-	-
	<u>-</u>	<u>-</u>
NET CURRENT (LIABILITIES)	<u>19,423</u>	<u>16,073</u>
NET ASSETS	£ 19,423	£ 16,073
FUNDS		
Restricted Funds	13,500	13,500
Unrestricted Funds	<u>5,923</u>	<u>2,573</u>
Total Funds	£ 19,423	£ 16,073

Approved on behalf of the Board of Trustees

CHAIR: 

Dated: 27-5-22

YOUNG CREATIVES NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st JULY 2021

1. ACCOUNTING POLICIES

Accounting Convention:

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Going Concern:

The financial statements are prepared on the going concern basis.

Incoming Resources:

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Resources Expended and Basis of Allocation of Costs:

Expenditure is included in the period in which it is incurred. Expenditure has been reported in the financial statements in the cost category to which it relates.

Funds Accounting:

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. TRUSTEES' REMUNERATION

Trustees receive no remuneration

	31/07/2021	31/07/2020
3. TRADE DEBTORS		
Sponsorship		£ 2,500
4. TRADE CREDITORS	£ -	£ -