

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL AND ALL ANGELS, SOMERTON

England & Wales · Charity number 1168799

Details

Status Registered

Legal form Other

Registered 2016-08-16

Register [View on the Charity Commission register](#)

Contact

Address Rosemount
Sutton Road
Somerton
Somerset
TA11 6QP

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Website www.stmichaelssomerton.co.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Religious Activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£86,009	£82,618	-	-
2023-12-31	£92,027	£235,112	-	-
2022-12-31	£78,182	£90,205	-	-
2021-12-31	£90,842	£89,945	-	-
2020-12-31	£74,118	£96,437	-	-

Trustees

Name	Role	Appointed
Commander GEOFFREY DOUGLAS SIMON BRYANT OBE, RN		2022-05-23
DAVID JOHN SPEED		2022-05-23
Finnlay Franco Folkard		2025-05-20
Hilde Bucknell		2025-05-20
IRENE FLORENCE STONE		2022-05-23
JACQUELINE KAY DENISE CALDERWOOD		2025-05-20
JAMES WILLIAM TURNER		2022-05-23
John Saunders		2022-05-23
Judith Mary Swan		2024-07-25
Mary-Anne Pike		2022-05-23
Patricia Katherine Allen		2022-05-23
Pauline Saunders		2022-05-23
RODGER RAY CALDERWOOD		2022-05-23
Shelia Anstead		2025-05-20
Stephen Knight		2025-05-20

Accounts

St Michael and All Angels, Somerton

Annual Report and Accounts
of the
Parochial Church Council

for the year ended 31st December 2024

Priest in Charge

Revd Judith Swan

Registered Charity no 1168799

2024 Report and Accounts for the Parochial Church Council of St Michael and All Angels, Somerton

Aims and Purposes

St Michael's Parochial Church Council (PCC) primary purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The highlight of the year was the licensing of Judith Swan as the Priest in Charge for the Benefice of Somerton, Kingsdon, Pitney, the Charltons and Long Sutton with Long Load. The PCC has the responsibility to work with the Priest in Charge in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the use and maintenance of the parish Church and its environs. The PCC is also responsible for making known and putting in to effect any provisions made by Diocesan or Deanery Synod and bringing to those synods notice any matters or advice which the council deems necessary.

Objectives and activities

The PCC is committed to enabling as many people as possible to become Disciples of Christ and join our church family at St Michaels. We try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer
- The provision of pastoral support for people living in the parish
- Children and Young People's work
- Specific outreach activities.
- Church Refurbishment
- Ecumenical relationships
- Charitable giving

Achievements and performance

Although the Vacancy continued until July, a full schedule of services and meetings was held, led by a combination of retired clergy, visiting clergy and lay worship assistants.. Somerton is now part of a wider Benefice with the addition of Pitney and Long Sutton with Long Load and discussions have commenced with the additional Parishes on how to work effectively as an enlarged Benefice.

Worship and Prayer

We try to offer a range of services each month on both Sundays and weekdays which benefit our community and provide spiritual input.

The Sunday service consisted of a mixture of Eucharistic and non-Eucharistic worship at 11am. During the week we again hold a mixture of Communion and Worship services. During the Saturday morning prayer meetings, a group meets together to pray for the needs of the parish and the world. We also held fellowship groups which met regularly and provides bible study, teaching, prayer and discussion to build up our faith. A Prayer Circle is made up of 60 members from the Congregation, Benefice and the town. Urgent requests are circulated to these members requesting Prayer for needy individuals and their friends and families.

All are welcome to attend our regular services. At present there are 111 Parishioners on the Church electoral roll. In the last year 3 have joined but we have lost 1. The average weekly attendance counted through October was 64 an increase on the previous year and the membership has also increased to 74.

As well as our regular services we like to enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for a life now complete in this world and to commend the person into God's keeping. We have celebrated 8 baptisms, 0 weddings, and supported families through 21 funerals during 2024..

Pastoral Care

There is a team from the Benefice who help prepare families for Baptism and Weddings. Our retired clergy support the Bereaved. We also have the Caring Hands group who provide lifts to medical appointments or other needs and the Shepherding Scheme which provides pastoral care for those on the electoral roll. We run tea and chat sessions in conjunction with the other churches in the Benefice for those who find it difficult to get out.

Children and Young People's Work

We work regularly with the King Ina C of E Academy, who are now firmly established in their single building. We provide collective worship through the clergy and the Open the Book Team. Foundation directors sit on the Academy's board. We were again pleased to welcome the Academy into church for their Christmas carol and Easter services.

Specific outreach activities

During the year the Saturday coffee mornings on the first Saturday of the month continued, providing both a source of revenue and fellowship for people in the town and Benefice.. The Church hosted concerts to raise revenue and entertain people in the town.

Church Refurbishment

During the second half of the year major repairs to the masonry of the tower were completed to rectify the issues identified in the Quinquennial report.

Ecumenical Relationships

The Church is part of Churches Together in Somerton whose regular activities include joint Lent groups, a walk of witness on Good Friday, a Dawn service on Easter Sunday, a Carol concert, collecting during Christian Aid week, services during the week of prayer for Christian Unity and Worship services at Wessex House. Joint Benefice services are held on the fifth Sunday of each month.

Charitable Giving

During 2024 we have supported Churches Together in Somerton, the people of Ukraine, the Salvation Army and Arc. We have strong connections with our link Parish of Chibondo in Zambia. Members of the congregation funded an ablution block for benefit of the congregation in Chibondo..

Financial Review

2024 has again been a difficult year financially, our regular income has again fallen by 4.34%.. We are grateful to the congregation who continued throughout 2024 to maintain their regular giving. In the Summer the PCC took the decision that the Parish Share could no longer be paid each month. Payments were restarted in November. The unrestricted 2024 receipts were £86,009 against payments of £82,618 meaning that we have a 2024 unrestricted surplus of £3,391. Discussions are on-going with the Diocese on the level of our monthly payments. The major concern is how our income can be increased to meet the level of expenditure.

We are also extremely fortunate to have Church Lands Trust who for 2024 covered payments such as insurance/energy/repairs and maintenance to a total of £21,748.

Reserves Policy

Our current reserves policy aligns with the Diocese view that reserves should be set at 3 months expenditure. From our 2024 accounts that figure will be £20,655. Our unrestricted balance sheet reserves are at £12,977.

Risk Management

Potential Risks to the Charity have been identified as: -

1. Damage to the Building

The building is insured, and there are other potential halls for hire in the vicinity to enable worship to continue whilst repairs are carried out.

2. Less Funding – fewer public donations

We are holding a regular giving review encouraging members to review their giving, we also hold regular fund raising events to support income.

3. Damage to Charity's reputation

We attempt to build our reputation by the excellence of service to our community, by advertising our activities and by ensuring thought is given to avoiding all potential safeguarding risks.

Volunteers

We would like to thank all the volunteers who work so hard in so many different ways to make our Church community, the exciting and welcoming place it is.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure.

The church is a charity and registered with the Charity Commission, our charity number is 1168799.

The method of appointment of PCC members is set out in the Church representation rules. At St Michaels the membership of the PCC consists of our Priest in Charge, the churchwardens and members who are elected by those who are on the electoral roll of the church. Other licensed clergy and our benefice reader are also entitled to attend and if they do so, have full voting rights. All those who attend church or are linked in some way to the church are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be used.

The full PCC met 6 times during the calendar year with an average attendance of 83%. Given its wide responsibilities the PCC has a number of committees which deal with particular aspects of church life. These committees are all responsible to the PCC and report back to it regularly. The Committees are:

- Worship which supports the Incumbent in reflecting upon worship services held and helping to plan those in the future
- Social who are responsible for planning and organising social events for fellowship.

During the year we have increased our safeguarding procedures to protect the vulnerable members of our society.

Administrative Information

St Michael and All Angels Church is situated in the Market Square Somerton. It is part of the Benefice of Somerton, the Charltons, Pitney, Long Sutton with Long Load and Kingsdon, the deanery of Ivelchester, the archdeaconry of Wells and the Diocese of Bath and Wells within the Church of England.

The correspondence address is The Church, Market Place, Somerton TA11 7NB.

PCC members who have served at any time from 1st January 2024 until 31st December 2024,

Ex Officio members: -

Priest in Charge: Rev Judith Swan (from 25th July)

Wardens: Mrs MaryAnn Pike

Mr Rodger Calderwood

Synod Members

Mr James Turner (Deanery Synod and Vice Chairman)

Elected Members

Mrs Patricia Allen

Mr Geoff Bryant

Mrs Hilde Buckell (from 4th November)

Mrs Jacky Calderwood (until 13th May)

Mr David Harrison (from 13th May)

Mrs Beth Hutchings (from 4th November)

Mrs Joy Rattenbury (until 13th May)

Mr John Saunders

Mrs Pauline Saunders

Mr David Speed (PCC secretary)

Mrs Irene Stone (Treasurer)

Mr Graham Taylor

Mrs Jan Turner (until 13th May)

Mrs Rowena Wallace (until 13th May)

Also entitled to attend.

Reader: Mrs Jenny Gollop

Approved by the PCC on 20th May 2025

and signed on their behalf by the Judith Swan (PCC Chairman)

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

STATEMENT OF FINANCIAL ACTIVITIES For the year ending 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2024
		£	£	£	£
INCOMING RESOURCES					
		£	£	£	£
	2a	73,303	1,250	250	74,803
	2b	6,424	-	102	6,526
	2c	541	227	-	768
	2d	5,742	-	-	5,742
		£ 86,009	£ 1,477	£ 352	£ 87,838
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
	3	£ 82,618	£ 31,508	£ 352	£ 114,478
TOTAL RESOURCES EXPENDED					
		£ 82,618	£ 31,508	£ 352	£ 114,478
NET INCOME (EXPENDITURE)					
		£ 3,391	£ 30,031	£ -	£ 26,640
GAINS ON INVESTMENTS					
		£	£ 20,729	£	£ 20,729
NET MOVEMENT IN FUNDS					
		£ 3,391	£ 9,302	£ -	£ 5,911
Balances b/fwd 1 January 2024					
		£ 9,586	£ 450,378	£ 3,657	£ 463,621
Balances c/fwd 31 December 2024					
		£ 12,977	£ 441,076	£ 3,657	£ 457,710

STATEMENT OF FINANCIAL ACTIVITIES For the year ending 31 December 2023

	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL
	£	£	£	£
	£ 77,300	£	£ 750	£ 78,050
	£ 6,042			£ 6,042
	£ 1,329	£ 142		£ 1,471
	£ 6,464			£ 6,464
	£ 91,135	£ 142	£ 750	£ 92,027
	£ 104,515	£ 130,297	£ 300	£ 235,112
	£ 104,515	£ 130,297	£ 300	£ 235,112
	-£ 13,380	-£ 130,155	£ 450	-£ 143,085
		£ 51,925		£ 51,925
			£	£ 1
	-£ 13,380	-£ 78,230	£ 450	-£ 91,159
	£ 22,966	£ 528,607	£ 3,207	£ 554,780
		£	£ 2	
	£ 9,586	£ 450,378	£ 3,657	£ 463,621

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024	2023
FIXED ASSETS			
Investments	5	£ 426,783	£ 406,054
CURRENT ASSETS			
Stock		£ 21	£ 36
Debtors	6	£ 12,144	£ 11,649
Short Term Deposits		£ 12,549	£ 12,308
Cash at Bank		£ 8,665	£ 34,658
Cash in Hand		£ -	£ -
		<u>£ 33,379</u>	<u>£ 58,651</u>
LIABILITIES			
Creditors	7	£ 2,452	£ 1,085
		<u>£ 30,927</u>	<u>£ 57,566</u>
TOTAL NET ASSETS		<u>£ 457,710</u>	<u>£ 463,620</u>
PARISH FUNDS			
Unrestricted		£ 12,977	£ 9,586
Restricted	4	£ 441,076	£ 450,378
Designated	4	£ 3,657	£ 3,657
		<u>£ 457,710</u>	<u>£ 463,620</u>

Approved by the Parochial Church Council on Tuesday 29 April 2025 and signed on their behalf by the Revd Judith Swan.

JM Swan 29/4/25

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

2 INCOMING RESOURCES	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2024	2023	2024	2023	2024	2023		
2.a Voluntary income								
Planned giving:								
Bank Standing Orders	£ 30,057	£ 30,122					£ 30,057	£ 30,122
Envelopes	£ 3,090	£ 4,246					£ 3,090	£ 4,246
Tax recoverable	£ 8,438	£ 8,254	£ 250		£ 50	£ 50	£ 8,738	£ 8,304
Plate collections	£ 4,997	£ 3,674					£ 4,997	£ 3,674
Wallbox	£ 539	£ 794					£ 539	£ 794
Donations	£ 2,434	£ 1,458	£ 1,000		£ 200		£ 3,634	£ 1,458
Legacies	£ 2,000	£ 2,500					£ 2,000	£ 2,500
Grants from Church Lands Trust	£ 21,748	£ 26,253					£ 21,748	£ 26,253
Ministry						£ 700	£ -	£ 500
Rounding		-£ 1					£ -	£ 500
	£ 73,303	£ 77,300	£ 1,250	£ -	£ 250	£ 750	£ 74,803	£ 78,050
2.b Activities for generating funds								
Events	£ 6,424	£ 6,042			£ 102		£ 6,526	£ 6,042
2.c Income from investments								
Bank interest	£ 526	£ 1,321					£ 526	£ 1,321
West Country Savings			£ 43	£ 34			£ 43	£ 34
CBF Deposit Fund interest	£ 14	£ 8	£ 184	£ 108			£ 198	£ 116
CBF Shares			£ 20,729	£ 51,925			£ 20,729	£ 51,925
	£ 541	£ 1,329	£ 20,956	£ 52,067	£ -	£ -	£ 21,497	£ 53,996
2.d Income from church activities								
Fees for weddings & funerals	£ 2,318	£ 2,930					£ 2,318	£ 2,930
Parish magazine sales	£ 600	£ 620					£ 600	£ 620
Benefice contributions	£ 1,809	£ 2,754					£ 1,809	£ 2,754
Hire fees	£ 1,015	£ 160					£ 1,015	£ 160
	£ 5,742	£ 6,464	£ -	£ -	£ -	£ -	£ 5,742	£ 6,464
Total incoming resources	£ 86,009	£ 91,135	£ 22,206	£ 52,067	£ 352	£ 750	£ 108,567	£ 143,952

3 RESOURCES EXPENDED

Church activities	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2024	2023	2024	2023	2024	2023		
Diocesan parish share	£ 36,242	£ 60,945					£ 36,242	£ 60,945
Benefice expenses	£ 2,726	£ 3,218					£ 2,726	£ 3,218
Staff costs (2 employees)	£ 16,406	£ 14,315					£ 16,406	£ 14,315
Employer Staff Costs	£ 483	£ 468					£ 483	£ 468
Gas & Electricity	£ 10,884	£ 8,740					£ 10,884	£ 8,740
Insurance	£ 3,477	£ 2,851					£ 3,477	£ 2,851
Premises	£ 5,918	£ 8,815					£ 5,918	£ 8,815
Churchyard upkeep	£ 5,173	£ 3,160					£ 5,173	£ 3,160
Cost of services	£ 585	£ 549					£ 585	£ 549
Events	£ 140	£ 419					£ 140	£ 419
PCC Costs		£ 175					£ -	£ 175
Bank Charges	£ 227	£ 250					£ 227	£ 250
Subscriptions / Professional Fees	£ 135	£ 423					£ 135	£ 423
Office/other expenses		£ 121					£ -	£ 121
Christmas Tree / Lights	£ 93	£ 68					£ 93	£ 68
Restricted Payments			£ 1,186	£ 428			£ 1,186	£ 428
Chibondo Tower Repairs			£ 30,323	£ 129,869			£ 30,323	£ 129,869
Flower Fund					£ 352		£ 352	£ -
Delegated Payments							£ -	£ 300
Church Guides	£ 129						£ 129	£ -
School bibles							£ -	£ 300
	£ 82,618	£ 104,515	£ 31,508	£ 130,297	£ 352	£ 300	£ 114,478	£ 235,112

Special collections were taken for the following charities:-

Receipts

Salvation Army	£ 471
ARC	£ 340
CTIS	£ 46
	£ 856

4. Movments in Restricted and Designated Funds

RESTRICTED	B/Fwd	Interest Gift Aid	Receipts	Payments	C/Fwd
Church yard	£ 1,033				£ 1,033
Doris Cooper	£ 17,677	£ 175		£ 13,088	£ 4,764
Chibondo	£ 1,278	£ 301	£ 1,000	£ 1,186	£ 1,393
Fabric	£ 4,000				£ 4,000
Ukraine	£ 145				£ 145
Archies Xtra	£ 3				£ 3
	£ 24,136	£ 477	£ 1,000	£ 14,274	£ 11,338

DESIGNATED	B/Fwd	Gift Aid	Receipts	Payments	C/Fwd
Bells/Tower maintenance	£ 2,489				£ 2,489
Music	£ 443				£ 443
Flower Fund	£ 112	£ 50	£ 302	£ 352	£ 112
Ministry	£ 500				£ 500
Christmas Lights	-£ 28				-£ 28
Tea & Chat	£ 140				£ 140
	£ 3,656	£ 50	£ 302	£ 352	£ 3,656

5. Fixed Assets - Investments

	Market Value	Purchases	Disposals	Mkt Value Revaluation	Market value
Doris Cooper Bequest	31.01.24	£ -			£ 406,054
CBF Inv Fund Shares	31.12.24			£ 20,729	£ 426,783

6. Current Assets - Debtors

	Total	Un Restricted	Restricted
Gift Aid	£ 4,159	£ 4,159	
Church Lands	£ 5,072	£ 5,072	
Mid Wessex Ringers	£ 285	£ 285	
OPUS Gas	£ 2,405	£ 240,538	
SSE	£ 28	£ 28	
CTIS	£ 195		£ 195
	£ 12,144	£ 250,082	£ 195

7. Current liabilities

Creditors	Total	Un Restricted	Restricted
ARC	£ 340		£ 340
DEC	£ 637		£ 637
Church Workers Pension Fund	£ 16	£ 16	
Salvation Army	£ 471		£ 471
British Gas	£ 988	£ 988	
	£ 2,452	£ 1,004	£ 1,448

8. Trustee donations

During 2024 the total monies donated by the Trustees (i.e. PCC members) are included in the voluntary income (note 2a) equals £ 6,750 before gift aid.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

NOTE 1 TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

ACCOUNTING POLICIES

Basis of Financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102)

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal groups or gatherings of church members.

Fund accounting

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Designated funds are general funds set aside by the PCC for use in the future.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Expenditure relating to the upkeep and maintenance of the Church building is covered by Church Lands Trust. The Diocesan Head of Finance suggested an alternative way of showing the costs reimbursed by Church Lands. It is the method adopted by the Diocese in their accounts and helps the layperson with the understanding as to what the overall expenditure would be if St Michaels were to cease to receive the Church Lands reimbursement.

St Michaels has elected the Church of England pension scheme Pension Builder 2014.

The pension provider issued a statement For the year ending December 2024 as follows:

Draft FRS102 wording specified the pension costs charges to the SoFA as follows: 2024 £483.30.

These figures represent employers pension contributions of 4% and life cover of death in service of 0.50%.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of: **St. Michael + All Angels Parochial Church Council**

On accounts for the year ended: **31. 12. 2024** Charity Number (if applicable): **116 8799**

Set out on pages **1 - 7** (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~*) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: **E. J. Short**

Date: **15th MAY 2025**

Name: **EDWIN JOHN SHORT**

Relevant professional qualification(s) or body (if any):

Address:

**27 SEVENACRES, SOMERTON
SOMERSET.
TA11 6HF**

PCC Accounts and Returns Checklist

This checklist is designed to enable the PCC Treasurer to ensure all year end responsibilities have been completed.

Accounts have been prepared on:

Receipts & Payments basis

OR

Accruals basis

(If income is greater than £250k, your accounts must be prepared on an accruals basis)

The accounts have been approved prior to the APCM, received at the APCM & signed by the PCC Chairman.

All the following should form part of your accounts pack. Check the box to confirm this.

PCC annual report approved prior to the APCM.

Signed independent examiner's certificate.

Certificate template can be downloaded from

<https://www.gov.uk/government/publications/independent-examiners-report-template-sorp-frs-102>

Statement of Assets & Liabilities / Balance Sheet as appropriate.

The Return of Parish Finance totals agree with the accounts (submit online)

 No

Is PCC income (total including all restricted funds and excluding transfers between funds) above £100k for the year? (Yes/No)

If YES, the following further confirmation is required:

Either The PCC is registered with the Charity Commission.

The registration number is

PCC accounts and annual return ~~have been filed at the~~ Charity Commission / will be filed before the deadline (31st October).

Or The PCC is currently applying for registration.

Or This year is a 'one off' & the PCC has applied to the Charity Commission for dispensation not to register this year.

Please return this checklist with your Year-end Accounts to: pccaccounts@bathwells.anglican.org

Please submit the Return of Parish Finance on <https://parishreturns.churchofengland.org/> or by email to: returns@bathwells.anglican.org

If you have any queries regarding the completion of your accounts or returns, there is guidance on the Diocesan website www.bathandwells.org.uk and Parish Resources website www.parishresources.org.uk

Accounts

St Michael and All Angels, Somerton

Annual Report and Accounts
of the
Parochial Church Council

for the year ended 31st December 2023

Priest in Charge

Vacancy

Registered Charity no 1168799

2023 Report and Accounts for the Parochial Church Council of St Michael and All Angels, Somerton

Aims and Purposes

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Objectives and activities

The PCC is committed to enabling as many people as possible to become Disciples of Christ and join our church family at St Michaels. We try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer
- The provision of pastoral support for people living in the parish
- Children and Young People's work
- Specific outreach activities.
- Church Refurbishment
- Ecumenical relationships
- Charitable giving

Achievements and performance

Although the Vacancy continued throughout 2023, a full schedule of services and meetings was held, led by a combination of retired clergy, visiting clergy and lay worship assistants. A reorganisation of the Benefices in the Diocese was discussed and debated during the first half of the year. Somerton will shortly be part of a wider Benefice with the addition of Pitney and Long Sutton with Long Load. A group from the Somerton PCC worked with members of the other PCCs in the expanded Benefice, to produce a profile detailing the qualities and skills required by the new Priest. Interviews for the post were held in early 2024.

Worship and Prayer

We try to offer a range of services each month on both Sundays and weekdays which benefit our community and provide spiritual input.

The Sunday service consisted of a mixture of Eucharistic and non-Eucharistic worship at 11am. During the week we again hold a mixture of Communion and Worship services. During the Saturday morning prayer meetings, a group meets together to pray for the needs of the parish and the world. We also held fellowship groups which met regularly and provided bible study, teaching, prayer and discussion to build up our faith. A Prayer Circle is made up of 57 members from the Congregation, Benefice and the town. Urgent requests are circulated to these members requesting Prayer for needy individuals and their friends and families.

The Monday Prayer Hour to pray during the vacancy continues to be held on the first Monday of each month.

All are welcome to attend our regular services. At present there are 109 Parishioners on the Church electoral roll. In the last year sadly 5 have died, 2 have moved but 3 have joined. The average weekly attendance counted through October was 55, slightly down on the last year and the membership has also decreased to 71.

As well as our regular services we like to enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for a life now complete in this world and to commend the person into God's keeping. We have celebrated 3 baptisms, 4 weddings, and supported families through 17 funerals during 2023.

Pastoral Care

There is a team from the Benefice who help prepare families for Baptism and Weddings. Our retired clergy support the Bereaved. We also have the Caring Hands group who provide lifts to medical appointments or other needs and the Shepherding Scheme which provides pastoral care for those on the electoral roll. We run tea and chat sessions in conjunction with the other churches in the Benefice for those who find it difficult to get out.

Children and Young People's Work

We work regularly with the King Ina C of E Academy, who are now firmly established in their single building. We provide collective worship through the clergy and the Open the Book Team. Foundation directors sit on the Academy's board. We were again pleased to welcome the Academy into church for their Christmas carol service.

Specific outreach activities

During the year the Saturday coffee mornings on the first Saturday of the month continued, providing both a source of revenue and fellowship for people in the town and Benefice. A unique event for many was held in May to celebrate the Coronation of King Charles III. The Church hosted concerts to raise revenue and entertain people in the town.

Church Refurbishment

During the second half of the year major repairs to the masonry of the tower were completed to rectify the issues identified in the Quinquennial report.

Ecumenical Relationships

The Church is part of Churches Together in Somerton whose regular activities include joint Lent groups, a walk of witness on Good Friday, a Dawn service on Easter Sunday, a Carol concert, collecting during Christian Aid week, services during the week of prayer for Christian Unity and Worship services at Wessex House. Joint Benefice services are held on the fifth Sunday of each month.

Charitable Giving

During 2023 we have supported Churches Together in Somerton, the people of Ukraine, Turkey and the middle East, the Salvation Army Toy Appeal and the Trussel trust.

Financial Review

2023 has been a difficult year financially, our regular income has fallen by 15.12%. The PCC invested in a card reader to take donations from the people do not have cash. The card reader was installed on 1st July 2023 and for the 6 months a total of £735.50 had been donated mostly unrestricted donations from visitors to our church and for social events including coffee mornings. We are grateful to the congregation who continued throughout 2023 to maintain their regular giving. The unrestricted 2023 receipts were £91,135 against payments of £104,515, meaning that we are in a 2023 unrestricted deficit position of £13,380. The major concern is at the current level of receipts the reserves will be exhausted sometime in 2024. The PCC will examine what action can be taken to reduce the deficit in 2024.

We are also extremely fortunate to have Church Lands Trust who for 2023 covered payments such as insurance/energy/repairs and maintenance to a total of £23,387. We were grateful to the Doris Cooper legacy which covered the repairs to the masonry of the tower at a cost of £129,739.

Reserves Policy

Our current reserves policy aligns with the Diocese view that reserves should be set at 3 months expenditure. From our 2023 accounts that figure will be £26,128. Our unrestricted balance sheet reserves are at £9,586.

Risk Management

Potential Risks to the Charity have been identified as: -

1. Damage to the Building

The building is insured, and there are other potential halls for hire in the vicinity to enable worship to continue whilst repairs are carried out.

2. Less Funding – fewer public donations

We are holding a regular giving review encouraging members to review their giving, we also hold fund raising events to support income.

3. Damage to Charity's reputation

We attempt to build our reputation by the excellence of service to our community, by advertising our activities and by ensuring thought is given to avoiding all potential safeguarding risks.

Volunteers

We would like to thank all the volunteers who work so hard in so many different ways to make our Church community, the exciting and welcoming place it is.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure.

The church is a charity and registered with the Charity Commission, our charity number is 1168799.

The method of appointment of PCC members is set out in the Church representation rules. At St Michaels the membership of the PCC consists of our Priest in Charge, the churchwardens and members who are elected by those who are on the electoral roll of the church. Other licensed clergy and our benefice reader are also entitled to attend and if they do so, have full voting rights. All those who attend church or are linked in some way to the church are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be used.

The full PCC met eleven times during the calendar year with an average attendance of 90%. Given its wide responsibilities the PCC has a number of committees which deal with particular aspects of church life. These committees are all responsible to the PCC and report back to it regularly. The Committees are:

- Worship which supports the Incumbent in reflecting upon worship services held and helping to plan those in the future
- Social who are responsible for planning and organising social events for the fellowship.

Administrative Information

St Michael and All Angels Church is situated in the Market Square Somerton. It is part of the Benefice of Somerton, the Charltons and Kingsdon, the deanery of Ivelchester, the archdeaconry of Wells and the Diocese of Bath and Wells within the Church of England. The correspondence address is The Church, Market Place, Somerton TA11 7NB.

PCC members who have served at any time from 1st January 2023 until 31st December 2023,

Ex Officio members: -

Priest in Charge: Vacant

Wardens: Mrs MaryAnn Pike

Mr Rodger Calderwood

Synod Members

Mr James Turner (Deanery Synod and Vice Chairman)

Elected Members

Mrs Patricia Allen

Mr Geoff Bryant

Mrs Jacky Calderwood

Mrs Susan Cave (until May 22nd)

Mr Martyn Cave (until May 22nd)

Mr Alan Hilborne (until May 22nd)

Mrs Joy Rattenbury

Mr John Saunders

Mrs Pauline Saunders

Mr David Speed (PCC secretary)

Mrs Irene Stone (Treasurer)

Mr Graham Taylor

Mrs Jan Turner

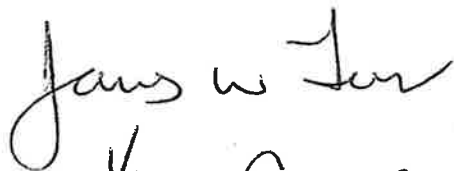
Mrs Rowena Wallace

Also entitled to attend.

Reader: Mrs Jenny Gollop

Approved by the PCC on 1st May 2024

and signed on their behalf by the James Turner (PCC Vice Chairman)


VICE CHAIR

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

		STATEMENT OF FINANCIAL ACTIVITIES				STATEMENT OF FINANCIAL ACTIVITIES			
		For the year ending 31 December 2023				For the year ending 31 December 2022			
	Note	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL
		£	£	£	£	£	£	£	£
INCOMING RESOURCES									
Voluntary Income	2a	£ 77,300	£ -	£ 750	£ 78,050	£ 67,899	£ 465	£ 759	£ 69,123
Activities for generating funds	2b	£ 6,042	£ -	£ -	£ 6,042	£ 3,527	£ 459	£ -	£ 3,986
Income from Investments	2c	£ 1,329	£ 142	£ -	£ 1,471	£ 79	£ 65	£ -	£ 144
Church Activities	2d	£ 6,464	£ -	£ -	£ 6,464	£ 4,929	£ -	£ -	£ 4,929
	Rounding								
TOTAL INCOMING RESOURCES		£ 91,135	£ 142	£ 750	£ 92,027	£ 76,433	£ 989	£ 759	£ 78,182
RESOURCES EXPENDED									
	3	£ 104,515	£ 130,297	£ 300	£ 235,112	£ 89,077	£ 406	£ 722	£ 90,205
TOTAL RESOURCES EXPENDED		£ 104,515	£ 130,297	£ 300	£ 235,112	£ 89,077	£ 406	£ 722	£ 90,205
NET INCOME (EXPENDITURE)		-£ 13,380	-£ 130,155	£ 450	-£ 143,085	-£ 12,644	£ 583	£ 37	-£ 12,024
GAINS ON INVESTMENTS		£ -	£ 51,925	£ -	£ 51,925	-£ -	£ 50,549	-£ -	£ 50,549
	Rounding			£ 1	£ 1			£ 1	
NET MOVEMENT IN FUNDS		-£ 13,380	-£ 78,230	£ 450	-£ 91,159	-£ 12,644	-£ 49,966	£ 37	-£ 62,572
Balances b/fwd 1 January 2022		£ 22,966	£ 528,607	£ 3,207	£ 554,780	£ 35,610	£ 578,573	£ 3,168	£ 617,351
	Rounding							£ 2	£ 1
Balances c/fwd 31 December 2022		£ 9,586	£ 450,378	£ 3,657	£ 463,621	£ 22,966	£ 528,607	£ 3,207	£ 554,780

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
FIXED ASSETS			
Investments	5	£ 406,054	£ 504,129
CURRENT ASSETS			
Stock		£ 36	£ 45
Debtors	6	£ 11,649	£ 4,549
Short Term Deposits		£ 12,308	£ 12,158
Cash at Bank		£ 34,658	£ 35,013
Cash in Hand		£ -	£ -
		<u>£ 58,651</u>	<u>£ 51,765</u>
LIABILITIES			
Creditors	7	£ 1,085	£ 1,114
		<u>£ 57,566</u>	<u>£ 50,651</u>
TOTAL NET ASSETS		<u>£ 463,620</u>	<u>£ 554,780</u>
PARISH FUNDS			
Unrestricted		£ 9,586	£ 22,966
Restricted	4	£ 450,378	£ 528,607
Designated	4	£ 3,657	£ 3,207
		<u>£ 463,620</u>	<u>£ 554,780</u>

Approved by the Parochial Church Council on Monday 13th May 2024 and signed on their behalf by the Vice Chair James Turner.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

NOTE 1 TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

ACCOUNTING POLICIES

Basis of Financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102)

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal groups or gatherings of church members.

Fund accounting

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Designated funds are general funds set aside by the PCC for use in the future.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Expenditure relating to the upkeep and maintenance of the Church building is covered by Church Lands Trust. The Diocesan Head of Finance suggested an alternative way of showing the costs reimbursed by Church Lands. It is the method adopted by the Diocese in their accounts and helps the layperson with the understanding as to what the overall expenditure would be if St Michaels were to cease to receive the Church Lands reimbursement.

St Michaels has elected the Church of England pension scheme Pension Builder 2014.

The pension provider issued a statement For the year ending December 2023 as follows:

Draft FRS102 wording specified the pension costs charges to the SoFA as follows: 2022 - £328 and 2023 £468.

These figures represent employers pension contributions of 4% and life cover of death in service of 0.50%.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

2	INCOMING RESOURCES	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
		2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
2.a	Voluntary income								
	Planned giving:								
	Bank Standing Orders	£ 30,122	£ 35,837					£ 30,122	£ 35,837
	Envelopes	£ 4,246	£ 4,843					£ 4,246	£ 4,843
	Tax recoverable	£ 8,254	£ 9,388		£ 40	£ 50	£ 50	£ 8,304	£ 9,478
	Plate collections	£ 3,674	£ 2,956					£ 3,674	£ 2,956
	Wallbox	£ 794	£ 772					£ 794	£ 772
	Donations	£ 1,458	£ 58					£ 1,458	£ 58
	Legacies	£ 2,500						£ 2,500	
	Grants from Church Lands Trust	£ 26,253	£ 12,796		£ 425			£ 26,253	£ 13,221
	COFEENERGYGRANT		£ 1,250					£ -	£ 1,250
	Flower Fund					£ 200	£ 694	£ 200	£ 694
	Ministry					£ 500		£ 500	
	Tea & Chat						£ 15	£ -	£ 15
	Rounding		£ 1					£ -	£ -
		£ 77,300	£ 67,899	£ -	£ 465	£ 750	£ 759	£ 78,050	£ 69,124
2.b	Activities for generating funds								
	Events	£ 6,042	£ 3,527		£ 459			£ 6,042	£ 3,985
		£ 6,042	£ 3,527	£ -	£ 459	£ -	£ -	£ 6,042	£ 3,985
2.c	Income from investments								
	Bank interest	£ 1,321	£ 76					£ 1,321	£ 76
	West Country Savings			£ 34				£ 34	£ -
	CBF Deposit Fund interest	£ 8	£ 3	£ 108	£ 44			£ 116	£ 47
	Somerset Savings				£ 21			£ -	£ 21
	CBF Shares			£ 51,925	-£ 50,549			£ 51,925	-£ 50,549
		£ 1,329	£ 79	£ 52,067	-£ 50,484	£ -	£ -	£ 53,396	-£ 50,404
2.d	Income from church activities								
	Fees for weddings & funerals	£ 2,930	£ 2,150						£ 2,150
	Parish magazine sales	£ 620	£ 585					£ 620	£ 585
	Benefice contributions	£ 2,754	£ 1,809					£ 2,754	£ 1,809
	Hire fees	£ 160	£ 385					£ 160	£ 385
		£ 6,464	£ 4,929	£ -	£ -	£ -	£ -	£ 3,534	£ 4,929
	Total incoming resources	£ 91,135	£ 76,433	£ 52,067	-£ 49,560	£ 750	£ 759	£ 143,952	£ 27,634
3	RESOURCES EXPENDED								
		Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
		2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
	Church activities								
	Diocesan parish share	£ 60,945	£ 60,363					£ 60,945	£ 60,363
	Benefice expenses	£ 3,218	£ 1,401					£ 3,218	£ 1,401
	Staff costs (2 employees)	£ 14,315	£ 10,893					£ 14,315	£ 10,893
	Employer Staff Costs	£ 468	£ 328					£ 468	£ 328
	Gas & Electricity	£ 8,740	£ 3,324					£ 8,740	£ 3,324
	Insurance	£ 2,851	£ 2,569					£ 2,851	£ 2,569
	Premises	£ 8,815	£ 8,096					£ 8,815	£ 8,096
	Churchyard upkeep	£ 3,160	£ 520					£ 3,160	£ 520
	Cost of services	£ 549	£ 242					£ 549	£ 242
	Events	£ 419	£ 207					£ 419	£ 207
	PCC Costs	£ 175	£ 176					£ 175	£ 176
	Bank Charges	£ 250	£ 234					£ 250	£ 234
	Subscriptions / Professional Fees	£ 423	£ 474					£ 423	£ 474
	Office/other expenses	£ 121	£ 16					£ 121	£ 16
	Christmas Tree / Lights	£ 68	£ 116					£ 68	£ 116
	Restricted Payments			£ 428	£ 406			£ 428	£ 406
	Chibondo Tower Repairs			£ 129,869				£ 129,869	£ -
	Delegated Payments					£ 300	£ 722	£ 300	£ 722
	Church Guides		£ 117					£ -	£ 117
	School bibles							£ -	£ -
		£ 104,515	£ 89,077	£ 130,297	£ 406	£ 300	£ 722	£ 235,112	£ 90,205

Special collections were taken for the following charities:-

Receipts	
Ukraine	£ 107
Turkey	£ 374
CTIS	£ 180
Salvation Army	£ 190
Trussell Trust	£ 190
Middle East	£ 42
	£ 1,082

4. Movements in Restricted and Designated Funds

RESTRICTED	B/Fwd	Interest Gift Aid	Receipts	Payments	C/Fwd
Church yard	£ 1,033				£ 1,033
Doris Cooper	£ 17,729		£ 78	£ 130	£ 17,677
Chibondo	£ 1,676		£ 30	£ 428	£ 1,278
Fabric	£ 4,000				£ 4,000
Ukraine	£ 38		£ 107		£ 145
Archies Xtra	£ 3				£ 3
Church Lands	-£ 1			-£ 1	£ -
	£ 24,478	£ -	£ 215	£ 557	£ 24,136

DESIGNATED	B/Fwd	Gift Aid	Receipts	Payments	C/Fwd
Bells/Tower maintenance	£ 2,489				£ 2,489
Music	£ 443				£ 443
Flower Fund	£ 162	£ 50	£ 200	£ 300	£ 112
Ministry			£ 500		£ 500
Christmas Lights	-£ 28				-£ 28
Tea & Chat	£ 140				£ 140
	£ 3,207	£ 50	£ 700	£ 300	£ 3,656

5. Fixed Assets - Investments

	Market Value	Purchases	Disposals	Mkt Value Revaluation	Market value
Doris Cooper Bequest					
CBF Inv Fund Shares	31.01.23	£ -	£ 150,000		£ 354,129
	31.12.23			£ 51,925	£ 406,054

6. Current Assets - Debtors

	Total	Un Restricted	Restricted
Gift Aid - December			
Church Lands	£ 2,010	£ 2,010	
Mid Wessex Ringers	£ 6,242	£ 6,242	
OPUS Gas	£ 160	£ 160	
Somerton Benefice Fees	£ 2,291	£ 2,291	
	£ 945	£ 945	
	£ 11,649	£ 11,648	£ -

7. Current liabilities

Creditors	Total	Un Restricted	Restricted
DEC Middle East	£ 42		£ 42
DEC Turkey	£ 374		£ 374
DEC Ukraine	£ 221		£ 221
Nat West Bank	£ 15	£ 15	
Pension costs	£ 77	£ 77	
SSE	£ 357	£ 357	
	£ 1,085	£ 449	£ 637

8. Trustee donations

During 2023 the total monies donated by the Trustees (i.e. PCC members) are included in the voluntary income (note 2a) equals £8,700 before gift aid.

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of:

St. Michael's & All Angels Parochial Church Council

On accounts for the year ended:

31.12.2023

Charity Number (if applicable):

1168799

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of trustees and
examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

E. J. Short

Date:

05/04/2024

Name:

EDWIN JOHN SHORT

**Relevant professional
qualification(s) or body (if
any):**

Address:

27 SEVENACRES, SOMERTON
SOMERSET
TA11 6HF

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

ALTHOUGH THE EXAMINATION FOUND NO MATERIAL PROBLEMS WITH THE ACCOUNTS AS PRESENTED,

IT SHOULD BE NOTED THAT WITH THE MARKET FORCES GIVING RISE TO GREATER PERSONAL ECONOMIC PRESSURES ON THE CONGREGATION, THAT THE CONTINUING STEADY DECLINE IN "CHURCH GOING" RESULTS IN THE PCC HAVING TO DRAW ON ITS "RESERVES" TO MEET ITS "PARISH SHARE" OBLIGATION,

THEREFORE THERE IS A TIME LIMIT WHEN THIS WILL NO LONGER BE POSSIBLE.

PCC Accounts and Returns Checklist

This checklist is designed to enable the PCC Treasurer to ensure all year end responsibilities have been completed.

Accounts have been prepared on:

Receipts & Payments basis **OR** Accruals basis

(If income is greater than £250k, your accounts must be prepared on an accruals basis)

The accounts have been approved prior to the APCM, received at the APCM & signed by the PCC Chairman.

All the following should form part of your accounts pack. Tick to confirm this.

PCC annual report approved prior to the APCM

Signed independent examiners report.

Model report can be downloaded from

<http://www.bathandwells.org.uk/supporting-parishes/finances/for-treasurers/treasurers-accountin-returns/>

Statement of Assets & Liabilities / Balance Sheet as appropriate.

The Return of Parish Finance totals agree with the accounts (attach this or submit online)

Is PCC income (total including all restricted funds and excluding transfers between funds) above £100k for the year ? (Yes/No)

If **YES** , the following further confirmation is required :

Either The PCC is registered with the Charity Commission

The registration number is

PCC accounts and annual return have been filed at the Charity Commission /will be filed before the deadline (31 October ~~2019~~ ²⁰²⁴)

Or The PCC is currently applying for registration

Or This year is a 'one off' & the PCC has applied to the Charity Commission for dispensation not to register this year.

Please return this checklist with your Accounts and Finance returns to:

Janine Lavery at the Finance Department, Flourish House, Cathedral Park, Wells, BA5 1FD

or by email to returns@bathwells.anglican.org

If you have any queries regarding the completion of your accounts or returns there is guidance on the Diocesan website <http://www.bathandwells.org.uk> and Parish Resources, www.parishresources.org.uk

Accounts

St Michael and All Angels, Somerton

Annual Report and Accounts
of the
Parochial Church Council

for the year ended 31st December 2022

Priest in Charge

Vacancy

Registered Charity no 1168799

2022 Report and Accounts for the Parochial Church Council of St Michael and All Angels, Somerton

Aims and Purposes

St Michael's Parochial Church Council (PCC) primary purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. During the vacancy it has the responsibility in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the use and maintenance of the parish Church and its environs. The PCC is also responsible for making known and putting in to effect any provisions made by Diocesan or Deanery Synod and bringing to those synods notice any matters or advice which the council deems necessary.

Objectives and activities

The PCC is committed to enabling as many people as possible to become Disciples of Christ and join our church family at St Michaels. We try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer
- The provision of pastoral support for people living in the parish
- Children and Young People's work
- Specific outreach activities.
- Church Refurbishment
- Ecumenical relationships
- Charitable giving

Achievements and performance

The Priest in Charge the Reverend Alan Symonds retired in January 2022. During 2022 a return to a normal schedule of services and meetings was warmly welcomed by the congregation.

Worship and Prayer

We try to offer a range of services each month on both Sundays and weekdays which benefit our community and provide spiritual input.

The Sunday service consisted of a mixture of Eucharistic and non-Eucharistic worship at 11am. During the week we again hold a mixture of Communion and Worship services. The Saturday morning prayer meetings have restarted where a group meet together to pray for the needs of the parish and the world. We also held fellowship groups which met regularly and provided bible study, teaching, prayer and discussion to build up our faith. A Prayer Circle is made up of 61 members from the Congregation, Benefice and the town. Urgent requests are circulated to these members requesting Prayer for need, individuals and their families.

All are welcome to attend our regular services. At present there are 113 Parishioners on the Church electoral roll. In the last year sadly 7 have died, 3 have moved but 3 have joined. The average weekly attendance counted through October was 69, slightly up on the last year and the membership has also increased to 79.

As well as our regular services we like to enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for a life now complete in this world and to commend the person into God's keeping. We have celebrated 3 baptisms, 2 weddings, and supported families through 19 funerals during 2022.

Pastoral Care

There is a team from the Benefice who help prepare families for Baptism and Weddings. Our retired clergy support the Bereaved. We also have the Caring Hands group who provide lifts to medical appointments or other needs and the Shepherding Scheme which provides pastoral care for those on the electoral roll. We run tea and chat sessions in conjunction with the other churches in the Benefice for those who found it difficult to get out.

Children and Young People's Work

We work regularly with the King Ina C of E Academy, who are now firmly established in their single building. We provide collective worship through the clergy and the Open the Book Team. Foundation directors are provided to sit on the Academy's board. After a gap of two years we were pleased to welcome the Academy into church for their Christmas carol service.

Specific outreach activities

During the year the social activities were again severely curtailed as a result of Covid-19. The Saturday coffee mornings were restarted and during the Christmas period, we hosted a Carol service for the town.

Financial Review

2022 has again been an unpredictable year but we are slowly returning to some sort of normal. We are grateful to the congregation who continued throughout 2022 to maintain their regular giving. The 2022 receipts were £76,433 against payments of £89,077 meaning that we are in a 2022 unrestricted deficit position of £12,644. The 2022 balance sheet now shows unrestricted reserves of £22,966 so we should be financially viable for at least the next two years, based on our current level of receipts/payments. However it is hoped the number of weddings will increase and additional fund raising will be undertaken to reduce the deficit in 2023. The PCC is also actively exploring ways of generating additional income using new technology.

We are also extremely fortunate to have Church Lands Trust who for 2022 covered payments such as insurance/energy/repairs and maintenance to a total of £13,221 included a pressurisation unit for the boiler at a cost of £2,608.

Reserves Policy

Our current reserves policy aligns with the Diocese view that reserves should be set at 3 months expenditure. From our 2023 budget that figure will be £22,269. Our unrestricted reserves at the 1st January 2023 stands at £22,966.

Risk Management

Potential Risks to the Charity have been identified as: -

1. Damage to the Building

The building is insured, and there are other potential halls for hire in the vicinity to enable worship to continue whilst repairs are carried out.

2. Less Funding – fewer public donations

We are holding a regular giving review encouraging members to review their giving, we also hold fund raising events to support income.

3. Damage to Charity's reputation

We attempt to build our reputation by the excellence of service to our community, by advertising our activities and by ensuring thought is given to avoiding all potential safeguarding risks.

Church Refurbishment

During the year we have had some minor maintenance work done to the building and are planning to rectify the issues identified in the Quinquennial report produced during the year.

Ecumenical Relationships

The Church is part of Churches Together in Somerton whose regular activities include joint Lent groups, a walk of witness on Good Friday, a Dawn service on Easter Sunday, collecting during Christian Aid week, services during the week of prayer for Christian Unity and Worship services at Wessex House. Joint Benefice services are held on the fifth Sunday of each month.

Charitable Giving

During 2022 we have supported Churches Together in Somerton (Arts Festival), Archies Xtra, the people of Ukraine and the Salvation Army Toy Appeal..

Volunteers

We would like to thank all the volunteers who work so hard in so many different ways to make our Church community, the exciting and welcoming place it is.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure.

The church is a charity and registered with the Charity Commission, our charity number is 1168799

The method of appointment of PCC members is set out in the Church representation rules. At St Michaels the membership of the PCC consists of our Priest in Charge, the churchwardens and members who are elected by those who are on the electoral roll of the church. Other licensed clergy and our benefice reader are also entitled to attend and if they do so, have full voting rights. All those who attend church or are linked in some way to the church are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be used.

The full PCC met nine times during the calendar year with an average attendance of 82%. Given its wide responsibilities the PCC has a number of committees which deal with particular aspects of church life. These committees are all responsible to the PCC and report back to it regularly. The Committees are:

- Worship which supports the Incumbent in reflecting upon worship services held and helping to plan those in the future
- Social who are responsible for planning and organising social events for the fellowship.

Administrative Information

St Michael and All Angels Church is situated in the Market Square Somerton. It is part of the Benefice of Somerton, the Charltons and Kingsdon, the deanery of Ivelchester, the archdeaconry of Wells and the Diocese of Bath and Wells within the Church of England. The correspondence address is The Church, Market Place, Somerton TA11 7NB.

PCC members who have served at any time from 1st January 2022 until 31st December 2022,

Ex Officio members: -

Priest in Charge: The Reverend Alan Symonds (Chairman) until 31st January.

Wardens: Mrs MaryAnn Pike

Mrs Sue Cave until 23rd May

Mr Rodger Calderwood from 23rd May

Synod Members

Mr James Turner (Deanery Synod)

Elected Members

Mrs Patricia Allen from 23rd May

Mr Geoff Bryant

Mrs Jacky Calderwood

Mr Martin Cave

Mr Alan Hilborne from 23rd May

Mrs Joy Rattenbury

Mr John Saunders

Mrs Pauline Saunders

Mr David Speed (PCC secretary)

Mrs Irene Stone (Safeguarding Officer (Until 23rd May) and Treasurer)

Mr Graham Taylor

Mrs Jan Turner

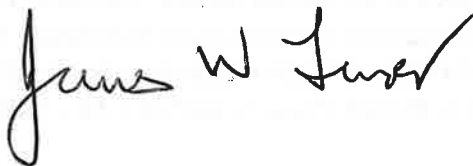
Mrs Rowena Wallace from 23rd May

Also entitled to attend

Reader: Mrs Jenny Gollop

Approved by the PCC on 24th April 2023

and signed on their behalf by the James Turner (PCC Vice Chairman)

A handwritten signature in black ink, appearing to read 'James W Turner', is written over the printed name of the PCC Vice Chairman.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

		STATEMENT OF FINANCIAL ACTIVITIES				STATEMENT OF FINANCIAL ACTIVITIES			
		For the year ending 31 December 2022				For the year ending 31 December 2021			
	Note	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL
		£	£	£	£	£	£	£	£
INCOMING RESOURCES									
Voluntary Income	2a	£ 67,899	£ 465	£ 759	£ 69,123	£ 83,402	£	£ 145	£ 83,547
Activities for generating funds	2b	£ 3,527	£ 459	£ -	£ 3,985	£ 928	£	£ -	£ 928
Income from Investments	2c	£ 79	£ 65	£ -	£ 144	£ 12	£ 4	£ -	£ 16
Church Activities	2d	£ 4,929	£ -	£ -	£ 4,929	£ 6,350	£	£ -	£ 6,350
Rounding						£ 1		£ -	£ 1
TOTAL INCOMING RESOURCES		£ 76,433	£ 989	£ 759	£ 78,182	£ 90,693	£ 4	£ 145	£ 90,842
RESOURCES EXPENDED									
	3	£ 89,077	£ 406	£ 722	£ 90,205	£ 84,665	£ 5,028	£ 252	£ 89,945
TOTAL RESOURCES EXPENDED		£ 89,077	£ 406	£ 722	£ 90,205	£ 84,665	£ 5,028	£ 252	£ 89,945
NET INCOME (EXPENDITURE)		-£ 12,644	£ 583	£ 37	£ 12,024	£ 6,028	-£ 5,024	£ 107	£ 897
LOSSES ON INVESTMENTS		-£	£ 50,549	-£	£ 50,549	£	£ 82,772	£	£ 82,772
Rounding									
NET MOVEMENT IN FUNDS		-£ 12,644	£ 49,966	£ 37	£ 62,572	£ 6,028	£ 77,748	-£ 107	£ 83,669
Balances b/fwd 1 January 2022		£ 35,610	£ 578,573	£ 3,168	£ 617,351	£ 29,582	£ 500,825	£ 3,275	£ 533,682
Rounding									
Balances c/fwd 31 December 2022		£ 22,966	£ 528,607	£ 3,207	£ 554,780	£ 35,610	£ 578,573	£ 3,168	£ 617,351

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
FIXED ASSETS			
Investments	5	£ 504,129	£ 554,678
CURRENT ASSETS			
Stock		£ 45	£ 45
Debtors	6	£ 4,549	£ 5,040
Short Term Deposits		£ 12,158	£ 12,089
Cash at Bank		£ 35,013	£ 48,733
Cash in Hand		£ -	£ -
		<u>£ 51,765</u>	<u>£ 65,908</u>
LIABILITIES			
Creditors	7	£ 1,114	£ 3,234
		<u>£ 50,651</u>	<u>£ 62,673</u>
TOTAL NET ASSETS		<u>£ 554,780</u>	<u>£ 617,351</u>
PARISH FUNDS			
Unrestricted		£ 22,966	£ 35,610
Restricted	4	£ 528,607	£ 578,573
Designated	4	£ 3,207	£ 3,168
		<u>£ 554,780</u>	<u>£ 617,351</u>

Approved by the Parochial Church Council on Monday 13th March 2023 and signed on their behalf by the Vice Chair James Turner.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

NOTE 1 TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

ACCOUNTING POLICIES

Basis of Financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102)

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal groups or gatherings of church members.

Fund accounting

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Designated funds are general funds set aside by the PCC for use in the future.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Expenditure relating to the upkeep and maintenance of the Church building is covered by Church Lands Trust. The Diocesan Head of Finance suggested an alternative way of showing the costs reimbursed by Church Lands. It is the method adopted by the Diocese in their accounts and helps the layperson with the understanding as to what the overall expenditure would be if St Michaels were to cease to receive the Church Lands reimbursement.

St Michaels has elected the Church of England pension scheme Pension Builder 2014. The pension provider issued a statement For the year ending December 2021 as follows: For Pension Builder 2014, a bonus of 10.2% was declared in April 2022. In respect of good investment performance to the end of 2021.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

2 INCOMING RESOURCES

	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£
2.a Voluntary income								
Planned giving:								
Bank Standing Orders	£ 35,837	£ 39,876					£ 35,837	£ 39,876
Envelopes	£ 4,843	£ 6,067					£ 4,843	£ 6,067
Tax recoverable	£ 9,388	£ 10,134	£ 40		£ 50		£ 9,478	£ 10,134
Plate collections	£ 2,956	£ 2,247					£ 2,956	£ 2,247
Wallbox	£ 772	£ 318					£ 772	£ 318
Donations	£ 58	£ 7,284					£ 58	£ 7,284
Legacies		£ 9,165					£ -	£ 9,165
Grants from Church Lands Trust	£ 12,796	£ 8,312	£ 425				£ 13,221	£ 8,312
COFEENERGYGRANT	£ 1,250						£ 1,250	£ -
Bell Main						£ 91	£ -	£ 91
Flower Fund					£ 694	£ 27	£ 694	£ 27
Tea & Chat					£ 15		£ 15	£ -
Rounding	-£ 1	-£ 1					-£ -	-£ 1
	£ 67,899	£ 83,402	£ 465	£ -	£ 759	£ 118	£ 69,124	£ 83,520
2.b Activities for generating funds								
Events	£ 3,527	£ 928	£ 459				£ 3,985	£ 928
	£ 3,527	£ 928	£ 459	£ -	£ -	£ -	£ 3,985	£ 928
2.c Income from investments								
Bank interest	£ 76	£ 12					£ 76	£ 12
NSIB interest		£ -		£ 2			£ -	£ 2
CBF Deposit Fund interest	£ 3	£ -	£ 44	£ 2			£ 47	£ 2
Somerset Savings			£ 21				£ 21	£ -
CBF Shares			-£ 50,549	£ 82,773			-£ 50,549	£ 82,773
	£ 79	£ 12	-£ 50,484	£ 82,777	£ -	£ -	-£ 50,404	£ 82,789
2.d Income from church activities								
Fees for weddings & funerals	£ 2,150	£ 3,882					£ 2,150	£ 3,882
Parish magazine sales	£ 585	£ 609					£ 585	£ 609
Benefice contributions	£ 1,809	£ 1,809					£ 1,809	£ 1,809
Hire fees	£ 385	£ 50					£ 385	£ 50
	£ 4,929	£ 6,350	£ -	£ -	£ -	£ -	£ 4,929	£ 6,350
Total incoming resources	£ 76,433	£ 90,692	-£ 49,560	£ 82,777	£ 759	£ 118	£ 27,612	£ 173,587

3 RESOURCES EXPENDED

	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£
Church activities								
Diocesan parish share	£ 60,363	£ 59,749					£ 60,363	£ 59,749
Benefice expenses	£ 1,401	£ 3,318					£ 1,401	£ 3,318
Staff costs (2 employees)	£ 10,893	£ 10,323					£ 10,893	£ 10,323
Employer Staff Costs	£ 328	£ 358					£ 328	£ 358
Gas & Electricity	£ 3,324	£ 3,199					£ 3,324	£ 3,199
Insurance	£ 2,569	£ 2,482					£ 2,569	£ 2,482
Premises	£ 8,096	£ 2,097					£ 8,096	£ 2,097
Churchyard upkeep	£ 520	£ 1,270					£ 520	£ 1,270
Cost of services	£ 242	£ 254					£ 242	£ 254
Events	£ 207	£ 7					£ 207	£ 7
PCC Costs	£ 176	£ 468					£ 177	£ 468
Bank Charges	£ 234	£ 226					£ 234	£ 226
Subscriptions / Professional Fees	£ 474	£ 474					£ 474	£ 474
Office/other expenses	£ 16	£ -					£ 14	£ -
Christmas Tree / Lights	£ 116	£ 118					£ 116	£ 118
Restricted Payments - Chibondo			£ 406	£ 5,028			£ 406	£ 5,028
Delegated Payments					£ 722	£ 224	£ 722	£ 224
Church Guides	£ 117						£ 117	£ -
School bibles		£ 322					£ -	£ 322
	£ 89,077	£ 84,665	£ 406	£ 5,028	£ 722	£ 224	£ 90,205	£ 89,917

Special collections were taken for the following charities:-

Receipts	
Archies Xtra	£ 113
Ukraine	£ 1,111
CTIS	£ 204
Toy Appeal	£ 505
	£ 1,932

4. Movments in Restricted and Designated Funds

RESTRICTED	B/Fwd	Interest Gift Aid	Receipts	Payments	C/Fwd
Church yard	£ 1,033				£ 1,033
Doris Cooper	£ 17,677	£ 52			£ 17,729
Chibondo	£ 1,611	£ 12	£ 459	£ 406	£ 1,676
Fabric	£ 4,000				£ 4,000
Ukraine		£ 38			£ 38
Archies Xtra		£ 3			£ 3
Church Lands	-£ 425		£ 425		£ -
	£ 23,896	£ 104	£ 884	£ 406	£ 24,478

DESIGNATED	B/Fwd	Gift Aid	Receipts	Payments	C/Fwd
Bells/Tower maintenance	£ 2,489				£ 2,489
Music	£ 471			£ 28	£ 443
Flower Fund	£ 112	£ 50	£ 694	£ 694	£ 162
Christmas Lights	-£ 28				-£ 28
Tea & Chat	£ 125		£ 15		£ 140
	£ 3,169	£ 50	£ 709	£ 722	£ 3,207

5. Fixed Assets

Investments

	Market Value	Purchases	Disposals	Mkt Value Revaluation	Market value
Doris Cooper Bequest	31.01.22	£ -	£ -		£ 554,678
CBF Inv Fund Shares	31.12.22			-£ 50,549	£ 504,129

6. Current Assets

Debtors

	Total	Un Restricted	Restricted
Gift Aid - December	£ 2,491	£ 2,491	
Church Lands	£ 1,003	£ 1,003	
Mid Wessex Ringers	£ 110	£ 110	
Somerton Benefice Fees	£ 945	£ 945	
	£ 4,549	£ 4,549	£ -

7. Current liabilities

	Total	Un Restricted	Restricted
Creditors			
All instruments	£ 90	£ 90	
Opus	£ 419	£ 419	
W Foote	£ 160	£ 160	
Pension costs	£ 52	£ 52	
Printing	£ 16	£ 16	
Ukraine	£ 114		£ 114
SSE	£ 262	£ 262	
	£ 1,114	£ 1,000	£ 114

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of: St. Michael's + All Angels Parochial Church Council

On accounts for the year ended: 31. 12. 2022 Charity Number (if applicable): 1168799

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Derek Long

Date: 15th May '23

Name: DEREK LONG

Relevant professional qualification(s) or body (if any):

ACIB

Address:

31. BEECH GROVE

SOMERTON

SOMERSET TA11 6LQ

Accounts

St Michael and All Angels, Somerton

**Annual Report and Accounts
of the
Parochial Church Council**

for the year ended 31st December 2021

Priest in Charge

Rev. Alan Symonds Retired 09.01.2022

Registered Charity no 1168799

2021 Report and Accounts for the Parochial Church Council of St Michael and All Angels, Somerton

Aims and Purposes

St Michael's Parochial Church Council (PCC) primary purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of cooperating with the Priest in Charge, the Reverend Alan Symonds in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the use and maintenance of the parish Church and its environs. The PCC is also responsible for making known and putting in to effect any provisions made by Diocesan or Deanery Synod and bringing to those synods notice any matters or advice which the council deems necessary.

Objectives and activities

The PCC is committed to enabling as many people as possible to become Disciples of Christ and join our church family at St Michaels. We try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer
- The provision of pastoral support for people living in the parish
- Children and Young People's work
- Specific outreach activities.
- Church Refurbishment
- Ecumenical relationships
- Charitable giving

Achievements and performance

The early part of 2021 had restrictions to prevent the spread of the Covid-19 virus which forced a cancellation of all activities outside of services. The internet continued to host the services and meetings. During the Autumn of 2021 the Priest in Charge announced his intention to retire in January 2022.

Worship and Prayer

When permitted we try to offer a range of services each month on both Sundays and weekdays which benefit our community and provide spiritual input.

The Sunday service consisted of a mixture of Eucharistic and non-Eucharistic worship at 11am. During the week we held a weekly Communion service. Most of the Sunday services were broadcast on the Zoom conferencing system and Free Conference Call telephone system. Before the limitations of the Pandemic, each Saturday morning there was a group who meet together to pray for the needs of the parish and the world. We also held fellowship groups which met regularly and provided bible study, teaching, prayer and discussion to build up our faith, and we encourage our members to be part of Prayer triplets.

All are welcome to attend our regular services. At present there are 120 Parishioners on the church electoral roll. The average weekly attendance counted through October was 60, slightly up on the last year and the membership steady at 65. This includes 2 new people but 2 others dropped off.

As well as our regular services we like to enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for a life now complete in this world and to commend the person into God's keeping. With the restrictions in place we have celebrated 10 baptisms, 6 weddings, and supported families through 27 funerals this year.

Pastoral Care

Prior to the start of the Pandemic we provided monthly communion services for Parsonage Close, Wessex house and Laburnum Drive, which are Warden assisted and residential Homes. We had teams of lay folk who provided communions in their own homes for those unable to get to church, who visited those in need, and who supported the bereaved. We also had the Caring Hands group who provided lifts to medical appointments or other needs and the Shepherding Scheme which provides pastoral care for those on the electoral roll. We ran tea and chat sessions in conjunction with the other churches in the Benefice for those who found it difficult to get out.

During the pandemic the Shepherding Scheme and Caring Hands continued, and we introduced a phone a friend ministry, however the other ministries had to be suspended, as was clergy also visiting, home communions, and spending time with those preparing for baptisms, weddings or funerals.

Children and Young People's Work

We work regularly with the King Ina C of E Academy, who during the year relocated from two existing sites into a single new building. We provide collective worship through the

clergy and the Open the Book Team, and foundation directors for the Academy. We would normally welcome the Academy into church for their Harvest, Christmas carol, Easter and leaver's services however this year those events were marked by recorded video worship or open air services.

Specific outreach activities

During the year the social activities were again severely curtailed as a result of Covid-19. Only one coffee morning was held. However, during the Christmas period, we hosted a Carol service for the town.

Church Refurbishment

During the year we have had some minor maintenance work done to the building and are planning to rectify the issues identified in the Quinquennial report produced during the year.

Ecumenical Relationships

The Church is part of Churches Together in Somerton whose regular activities include joint Lent groups, a walk of witness on Good Friday, a Dawn service on Easter Sunday, collecting during Christian Aid week, 24/7 prayer session, joint Benefice services on the fifth Sunday of each month and through the week of prayer for Christian unity. As part of Churches Together in Somerton (CTIS) we provide worship services at Wessex House, and a bi-monthly service for those with learning difficulties (Just4U).

Charitable Giving

During 2021 we have supported Churches Together in Somerton (Arts Festival), Compassion and the Salvation Army Toy Appeal..

Financial Review

2021 has again been an unpredictable year but we are slowly returning to some sort of normal. We are grateful to the congregation who continued throughout 2021 to maintain their regular giving. Thanks to several unrestricted donations and a number of legacies, the 2021 receipts were £90,692 against payments of £84,665 meaning that we are in a 2021 unrestricted surplus position of £6,028. The 2021 balance sheet now shows unrestricted reserves of £35,610 so we should be financially viable for at least the next few years, based on our current level of receipts/payments.

We are also extremely fortunate to have Church Lands Trust who for 2021 covered payments such as insurance/energy/repairs and maintenance to a total of £8,312.

Reserves Policy

Our current reserves policy aligns with the Diocese view that reserves should be set at 3 months expenditure. From our 2022 budget that figure will be £18,466. Our unrestricted reserves at the 1st January 2022 stands at £35,610.

Risk Management

Potential Risks to the Charity have been identified as: -

1. Damage to the Building

The building is insured, and there are other potential halls for hire in the vicinity to enable worship to continue whilst repairs are carried out.

2. Less Funding – fewer public donations

We are holding a regular giving review encouraging members to review their giving, we also hold fund raising events to support income.

3. Damage to Charity's reputation

We attempt to build our reputation by the excellence of service to our community, by advertising our activities and by ensuring thought is given to avoiding all potential safeguarding risks.

Volunteers

We would like to thank all the volunteers who work so hard in so many different ways to make our Church community the exciting and welcoming place it is.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure.

The church is a charity and registered with the Charity Commission, our charity number is 1168799

The method of appointment of PCC members is set out in the Church representation rules. At St Michaels the membership of the PCC consists of our Priest in Charge, the churchwardens and members who are elected by those who are on the electoral roll of the church. Other licensed clergy and our benefice reader are also entitled to attend and if they do so, have full voting rights. All those who attend church or are linked in some way to the church are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be used.

The full PCC met six times during the calendar year with an average attendance of 97%. Given its wide responsibilities the PCC has a number of committees which deal with particular aspects of church life. These committees are all responsible to the PCC and report back to it regularly. The Committees are

- Worship which supports the Incumbent in reflecting upon worship services held and helping to plan those in the future
- Social who are responsible for planning and organising social events for the fellowship.

Administrative Information

St Michael and All Angels Church is situated in the Market Square Somerton. It is part of the Benefice of Somerton, the Charltons and Kingsdon, the deanery of Ivelchester, the archdeaconry of Wells and the Diocese of Bath and Wells within the Church of England. The correspondence address is The Church, Market Place, Somerton TA11 7NB.

PCC members who have served at any time from 1st January 2021 until 31st December 2021,

Ex Officio members: -

Priest in Charge: The Reverend Alan Symonds (Chairman)

Wardens: Mrs MaryAnn Pike

Mrs Sue Cave

Synod Members

Mr James Turner (Deanery Synod)

Elected Members

Mr Geoff Bryant

Mr Rodger Calderwood

Mrs Jacky Calderwood

Mr Martin Cave (from 19th May)

Mrs Joy Rattenbury

Mr John Saunders

Mrs Pauline Saunders

Mr David Speed (PCC secretary)

Mrs Irene Stone (Safeguarding Officer and Treasurer)

Mr Graham Taylor

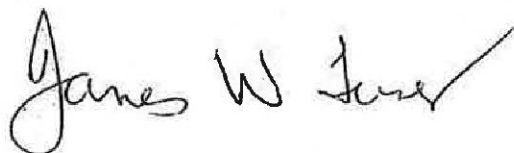
Mrs Jan Turner

Also entitled to attend

Reader: Mrs Jenny Gollop

Approved by the PCC on 14th March 2022

and signed on their behalf by the James Turner (PCC Vice Chairman)

A handwritten signature in black ink, reading "James W. Turner". The signature is written in a cursive style with a large initial 'J' and a checkmark at the end.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2020

	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL
Note	£	£	£	£	£	£	£	£
INCOMING RESOURCES								
Voluntary Income	£ 83,402		£ 145	£ 83,547	£ 67,104		£ 269	£ 67,373
Activities for generating funds	£ 928	£ -	£ -	£ 928	£ 1,996	£ -	£ -	£ 1,996
Income from Investments	£ 12	£ 4	£ -	£ 16	£ 196	£ 519	£ -	£ 715
Church Activities	£ 6,350	£ -	£ -	£ 6,350	£ 4,034	£ -	£ -	£ 4,034
Rounding	1			1				
TOTAL INCOMING RESOURCES	£ 90,693	£ 4	£ 145	£ 90,842	£ 73,330	£ 519	£ 269	£ 74,118
RESOURCES EXPENDED								
3	£ 84,665	£ 5,028	£ 252	£ 89,945	£ 83,361	£ 12,852	£ 224	£ 96,437
TOTAL RESOURCES EXPENDED	£ 84,665	£ 5,028	£ 252	£ 89,945	£ 83,361	£ 12,852	£ 224	£ 96,437
NET INCOME (EXPENDITURE)	£ 6,028	-£ 5,024	-£ 107	£ 897	-£ 10,031	-£ 12,333	£ 45	-£ 22,319
GAINS ON INVESTMENTS								
NET MOVEMENT IN FUNDS	£ 6,028	£ 77,748	-£ 107	£ 83,669	-£ 10,031	£ 31,466	£ 45	£ 21,480
Balances b/fwd 1 January 2021	£ 29,582	£ 500,825	£ 3,275	£ 533,682	£ 39,613	£ 469,359	£ 3,230	£ 512,202
Balances c/fwd 31 December 2021	£ 35,610	£ 578,573	£ 3,168	£ 617,351	£ 29,582	£ 500,825	£ 3,275	£ 533,682

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
FIXED ASSETS			
Investments	5	£ 554,678	£ 471,905
CURRENT ASSETS			
Stock		£ 45	£ 52
Debtors	6	£ 5,040	£ 5,047
Short Term Deposits		£ 12,089	£ 42,088
Cash at Bank		£ 48,733	£ 22,883
Cash in Hand		£ -	£ -
		<u>£ 65,908</u>	<u>£ 70,070</u>
LIABILITIES			
Creditors	7	£ 3,234	£ 8,293
		<u>£ 62,673</u>	<u>£ 61,777</u>
TOTAL NET ASSETS		<u>£ 617,351</u>	<u>£ 533,682</u>
PARISH FUNDS			
Unrestricted		£ 35,610	£ 29,582
Restricted	4	£ 578,573	£ 500,825
Designated	4	£ 3,168	£ 3,275
		<u>£ 617,351</u>	<u>£ 533,682</u>

Approved by the Parochial Church Council on Monday 14th March 2022 and signed on their behalf by the Vice Chair James Turner.

James W Turner

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

NOTE 1 TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

ACCOUNTING POLICIES

Basis of Financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102)

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal groups or gatherings of church members.

Fund accounting

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Designated funds are general funds set aside by the PCC for use in the future.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Expenditure relating to the upkeep and maintenance of the Church building is covered by Church Lands Trust. The Diocesan Head of Finance suggested an alternative way of showing the costs reimbursed by Church Lands. It is the method adopted by the Diocese in their accounts and helps the layperson with the understanding as to what the overall expenditure would be if St Michaels were to cease to receive the Church Lands reimbursement.

St Michaels has elected the Church of England pension scheme Pension Builder 2014.

The pension provider issued a statement For the year ending December 2020 as follows:

"For the PB2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used.

There is no requirement for deficit payments at the current time."

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

2 INCOMING RESOURCES

	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
2.a Voluntary income								
Planned giving:								
Bank Standing Orders	£ 39,876	£ 38,415					£ 39,876	£ 38,415
Envelopes	£ 6,067	£ 7,547					£ 6,067	£ 7,547
Tax recoverable	£ 10,134	£ 9,999					£ 10,134	£ 9,999
Plate collections	£ 2,247	£ 2,313					£ 2,247	£ 2,313
Wallbox	£ 318	£ 176					£ 318	£ 176
Donations	£ 7,284	£ 713				£ 269	£ 7,284	£ 982
Legacies	£ 9,165	£ 100					£ 9,165	£ 100
Grants from Church Lands Trust	£ 8,312	£ 7,842					£ 8,312	£ 7,842
Bell Main					£ 91			
Flower Fund					£ 27		£ 27	£ -
Sundry							£ -	£ 1
	£ 83,402	£ 67,105	£ -	£ -	£ 118	£ 269	£ 83,429	£ 67,373
2.b Activities for generating funds								
Events	£ 928	£ 1,996					£ 928	£ 1,996
	£ 928	£ 1,996	£ -	£ -	£ -	£ -	£ 928	£ 1,996
2.c Income from investments								
Bank interest	£ 12	£ 122					£ 12	£ 122
NSIB interest		£ 73	£ 2	£ 262			£ 2	£ 335
CBF Deposit Fund interest	£ -	£ 1	£ 2	£ 14			£ 2	£ 15
Somerset Savings				£ 243			£ -	£ 243
CBF Shares			£ 82,773					
	£ 12	£ 196	£ 82,777	£ 519	£ -	£ -	£ 16	£ 715
2.d Income from church activities								
Fees for weddings & funerals	£ 3,882	£ 1,615					£ 3,882	£ 1,615
Parish magazine sales	£ 609	£ 610					£ 609	£ 610
Benefice contributions	£ 1,809	£ 1,809					£ 1,809	£ 1,809
Hire fees	£ 50						£ 50	£ -
	£ 6,350	£ 4,034	£ -	£ -	£ -	£ -	£ 6,350	£ 4,034
Total incoming resources	£ 90,692	£ 73,331	£ 82,777	£ 519	£ 118	£ 269	£ 173,587	£ 74,119

3 RESOURCES EXPENDED

	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
Church activities								
Diocesan parish share	£ 59,749	£ 62,563					£ 59,749	£ 62,563
Benefice expenses	£ 3,318	£ 1,332					£ 3,318	£ 1,332
Staff costs (2 employees)	£ 10,323	£ 10,057					£ 10,323	£ 10,057
Employer Staff Costs	£ 358	£ 256					£ 358	£ 256
Gas & Electricity	£ 3,199	£ 2,967		£ 13			£ 3,199	£ 2,954
Insurance	£ 2,482	£ 2,598					£ 2,482	£ 2,598
Premises	£ 2,097	£ 1,559		£ 6,988			£ 2,097	£ 8,547
Churchyard upkeep	£ 1,270	£ 766					£ 1,270	£ 766
Cost of services	£ 254	£ 183				£ 185	£ 254	£ 368
Events	£ 7	£ 17					£ 7	£ 17
PCC Costs	£ 468	£ 16					£ 468	£ 16
Bank Charges	£ 226	£ 239					£ 226	£ 239
Subscriptions / Professional Fees	£ 474	£ 467					£ 474	£ 467
Office/other expenses							£ -	£ -
Christmas Tree / Lights	£ 118	£ 1				£ 39	£ 118	£ 38
Restricted Payments		£ 80	£ 5,028	£ 5,877			£ 5,028	
Delegated Payments					£ 224		£ 224	
School bibles	£ 322	£ 262					£ 322	£ 262
	£ 84,665	£ 83,361	£ 5,028	£ 12,852	£ 224	£ 224	£ 89,917	£ 96,437

Special collections were taken for the following charities:-

Receipts	
Arts Festival	£ 53
Compassion	£ 218
Gifts	£ 2,050
The Salvation Army -	
Toy Appeal	£ 810
	£ 3,131

4. Movments in Restricted and Designated Funds

RESTRICTED	B/Fwd	Receipts	Payments	Revaluation	C/Fwd
Church yard	£ 1,033				£ 1,033
Doris Cooper	£ 12,631	£ 2	£ 2,038		£ 10,595
	-£ 1,640				-£ 1,640
	£ 8,722				£ 8,722
Chibondo	£ 4,523	£ 2	£ 2,990		£ 1,535
	£ 76				£ 76
Fabric	£ 4,000				£ 4,000
Church Lands	-£ 425				-£ 425
	£ 28,920	£ 4	£ 5,028	£ -	£ 23,896

DESIGNATED	B/Fwd	Receipts	Payments	C/Fwd
Bells/Tower maintenance	£ 2,398	£ 91		£ 2,489
Music	£ 552		£ 81	£ 471
Church Flowers	£ 212	£ 27	£ 127	£ 112
Christmas Lights	-£ 28			-£ 28
Tea & Chat	£ 141		£ 16	£ 125
				£ -
	£ 3,275	£ 117	£ 224	£ 3,168

Note £28 overspend On Christmas lights treated as unristricted PCC cost

5. Fixed Assets

Investments

	Market Value	Purchases	Disposals	Mkt Value Gain	Market value
Doris Cooper Bequest	31.01.21	£ -	£ -		£ 471,906
CBF Inv Fund Shares	31.12.21			£ 82,772	£ 554,678

6. Current Assets

Debtors

	Total	Un Restricted	Restricted
Gift Aid - December	£ 2,704	£ 2,679	£ 25
Church Lands	£ 2,336	£ 2,336	
Somerton Benefice Fees			
	£ 5,040	£ 5,015	£ 25

7. Current liabilities

	Total	Un Restricted	Restricted
Creditors Opus Gas	£ 651	£ 651	
Electric	£ 256	£ 256	
Gits	£ 2,050	£ 2,050	
Chedburn Codd	£ 228	£ 228	
Church Workers Pension	£ 49	£ 49	
	£ 3,234	£ 3,234	£ -

8. Trustee donations

During 2021 the total monies donated by the Trustees (i.e. PCC members) are included in the voluntary income (note 2a) equals £7,400

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of:

St Michael + All Angels

Parochial Church Council

On accounts for the year ended:

31. December 2021

Charity Number (if applicable):

1168799

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Derek Long

Date:

03/05/2022

Name:

DEREK LONG

Relevant professional qualification(s) or body (if any):

ACIB

Address:

31. BEECH GROVE
SOMERTON
SOMERSET TA11 6LQ

Accounts

St Michael and All Angels, Somerton

**Annual Report and Accounts
of the
Parochial Church Council**

for the year ended 31st December 2020

Priest in Charge

Rev. Alan Symonds

Registered Charity no 1168799

2020 Report and Accounts for the Parochial Church Council of St Michael and All Angels, Somerton

Aims and Purposes

St Michael's Parochial Church Council (PCC) primary purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of cooperating with the Priest in Charge, the Reverend Alan Symonds in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the use and maintenance of the parish Church and its environs. The PCC is also responsible for making known and putting in to effect any provisions made by Diocesan or Deanery Synod and bringing to those synods notice any matters or advice which the council deems necessary.

Objectives and activities

The PCC is committed to enabling as many people as possible to become Disciples of Christ and join our church family at St Michaels. We try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer
- The provision of pastoral support for people living in the parish
- Children and Young People's work
- Specific outreach activities.
- Church Refurbishment
- Ecumenical relationships
- Charitable giving

Achievements and performance

During 2020 the Covid-19 virus required the Country to be locked down for separate three periods, which forced a complete closure of the Church for a number of weeks, a cancellation of all activities outside of services and using the internet to host the services and meetings.

Worship and Prayer

When permitted we try to offer a range of services each month on both Sundays and weekdays which benefit our community and provide spiritual input.

Up until 23rd March 2020 the Sunday services consisted of 8am communions each week and a mixture of Eucharistic and non-Eucharistic worship at 11am. During the week we held a weekly Communion service. Each Saturday morning there was a group who meet together to pray for the needs of the parish and the world. We also held fellowship groups which met regularly and provided bible study, teaching, prayer and discussion to build up our faith, and we encourage our members to be part of Prayer triplets.

During the Coronavirus pandemic from 23rd March 2020 until the end of the year, we maintained a mid week communion service and an 11am Sunday service which were all broadcast on the Zoom conferencing system and Free Conference Call telephone system and also when allowed took place at the same time live in Church with limited congregations.

All are welcome to attend our regular services. At present there are 120 Parishioners on the church electoral roll. The average weekly attendance counted through October was 50 down on last year and the membership has dropped to 65. This includes 4 new people but 41 dropped off during the year primarily because of the coronavirus lockdown situation.

As well as our regular services we like to enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for a life now complete in this world and to commend the person into God's keeping. With the restrictions in place we have celebrated 1 baptism, 1 wedding, and supported families through 28 funerals this year.

Pastoral Care

At the beginning of the year up until 23rd March we provided monthly communion services for Parsonage Close, Wessex house and Laburnum Drive which are Warden assisted and residential Homes. We had teams of lay folk who provided communions in their own homes for those unable to get to church, who visited those in need, and who supported the bereaved. We also had the caring hands group who provided lifts to medical appointments or other needs and the shepherding scheme which provides pastoral care for those on the electoral roll. We ran tea and chat sessions in conjunction with the other churches in the Benefice for those who found it difficult to get out.

During the pandemic the shepherding scheme continued, and we introduced a phone a friend ministry, however the other ministries had to be suspended, as was clergy also visiting, home communions, and spending time with those preparing for baptisms, weddings or funerals.

Children and Young People's Work

We work regularly with the King Ina C of E Academy, in both the Infant and Junior buildings. We provide collective worship through the clergy and the Open the Book Team, and foundation directors for the academy. We would normally welcome the schools into church for their Harvest, Christmas carol, Easter and leaver's services however this year those events were marked by recorded video worship.

Specific outreach activities

During the year the social activities were severely curtailed as a result of Covid-19. Only one concert was held. However, during the Christmas period, we hosted an on-line Carol service for the town.

Church Refurbishment

During the year we have had some minor maintenance work done to the building and are planning to rectify the issues identified in the Quinquennial report produced during the year.

Ecumenical Relationships

The Church is part of Churches Together in Somerton whose regular activities include joint Lent groups, a walk of witness on Good Friday, a Dawn service on Easter Sunday, collecting during Christian Aid week, 24/7 prayer session, joint Benefice services on the fifth Sunday of each month and through the week of prayer for Christian unity. As part of Churches Together in Somerton (CTIS) we provide worship services at Wessex House, and a bi-monthly service for those with learning difficulties (Just4U).

Charitable Giving

During 2020 we have supported Children's Society, Churches Together in Somerton (Arts Festival), Royal British Legion (Remembrance Day), Christian Aid, and The Salvation Army.

Financial Review

2020 has been an unpredictable year and we are grateful to the congregation who made the effort to maintain their regular giving. It's not a surprise that for 2020 receipts were £73,330 against payments of £83,361 meaning that we are in a 2020 deficit position of £10,031. St Michaels is in a fortunate position that we have unrestricted reserves that have covered the 2020 deficit. The 2020 balance sheet now shows unrestricted reserves of £29,582 so we should be financially viable for at least the next two years, based on our current level of receipts/payments.

We are also extremely fortunate to have Church Lands Trust who for 2020 covered payments such as insurance/energy/repairs and maintenance to a total of £7,829.

Reserves Policy

Our current reserves policy needs to be amended to coincide with the Diocese, it is their view that reserves should be set at 3 months expenditure. From our 2021 six-month budget that figure will be £17,585. Based on our current reserves (as at January 2021) if they drop to less than £12,000 we may be in a position to apply for support from the Diocese.

Risk Management

Potential Risks to the Charity have been identified as: -

1. Damage to the Building

The building is insured, and there are other potential halls for hire in the vicinity to enable worship to continue whilst repairs are carried out.

2. Less Funding – fewer public donations

We are holding a regular giving review encouraging members to review their giving, we also hold fund raising events to support income.

3. Damage to Charity's reputation

We attempt to build our reputation by the excellence of service to our community, by advertising our activities and by ensuring thought is given to avoiding all potential safeguarding risks.

Volunteers

We would like to thank all the volunteers who work so hard in so many different ways to make our Church community the exciting and welcoming place it is.

Structure Governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure.

The church is a charity and registered with the Charity Commission, our charity number is 1168799

The method of appointment of PCC members is set out in the Church representation rules. At St Michaels the membership of the PCC consists of our Priest in Charge, the churchwardens and members who are elected by those who are on the electoral roll of the church. Other licensed clergy and our benefice reader are also entitled to attend and if they do so, have full voting rights. All those who attend church or are linked in some way to the church are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be used.

The full PCC met six times during the calendar year with an average attendance of 83%. Given its wide responsibilities the PCC has a number of committees which deal with particular aspects of church life. These committees are all responsible to the PCC and report back to it regularly. The Committees are

- Worship which supports the Incumbent in reflecting upon worship services held and helping to plan those in the future
- Social who are responsible for planning and organising social events for the fellowship.

Administrative information

St Michael and All Angels Church is situated in the Market Square Somerton. It is part of the Benefice of Somerton, the Charltons and Kingsdon, the deanery of Ivelchester, the archdeaconry of Wells and Diocese of Bath and Wells within the Church of England. The

correspondence address is The Vicarage, Rosemount, Sutton Road Somerton TA11 6QP. Due to Covid-19 restrictions the annual meeting was not held until 26th October.

PCC members who have served at any time from 1st January 2020 until 31st December 2020,

Ex Officio members: -

Priest in Charge: The Reverend Alan Symonds (Chairman)

Wardens: Mrs MaryAnn Pike from 2nd December

Mrs Sue Cave

Mrs Jan Turner until 2nd December

Synod Members

Mr James Turner (Deanery Synod)

Elected Members

Mr Geoff Bryant

Mr Rodger Calderwood

Mrs Jacky Calderwood

Mrs Joy Rattenbury

Mr John Rattenbury until 26th October

Mr John Saunders

Mrs Pauline Saunders

Mr David Speed (PCC secretary)

Mrs Irene Stone (Safeguarding Officer and Treasurer)

Mr Graham Taylor

Mrs Jan Turner from 2nd December

Also entitled to attend

Reader: Mrs Jenny Gollop

Approved by the PCC on 1st March 2021

and signed on their behalf by the Reverend Alan Symonds (PCC Chairman)

A handwritten signature in cursive script, reading "A Symonds". The signature is written in dark ink and is centered on the page.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

		STATEMENT OF FINANCIAL ACTIVITIES For the year ending 31 December 2020				STATEMENT OF FINANCIAL ACTIVITIES For the year ending 31 December 2019			
	Note	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	Designated Funds	TOTAL
		£	£	£	£	£	£	£	£
INCOMING RESOURCES									
Voluntary Income	2a	£ 67,104		£ 269	£ 67,373	£ 67,299	£ 14,561	£ 210	£ 82,070
Activities for generating funds	2b	£ 1,996	£ -	£ -	£ 1,996	£ 7,297	£ -	£ -	£ 7,297
Income from Investments	2c	£ 196	£ 519	£ -	£ 715	£ 278	£ 266	£ -	£ 544
Church Activities	2d	£ 4,034	£ -	£ -	£ 4,034	£ 6,179	£ -	£ -	£ 6,179
Rounding						-£ 1			-£ 1
TOTAL INCOMING RESOURCES		£ 73,330	£ 519	£ 269	£ 74,118	£ 81,052	£ 14,827	£ 210	£ 96,089
RESOURCES EXPENDED									
	3	£ 83,361	£ 12,852	£ 224	£ 96,437	£ 78,278	£ 14,741	£ 219	£ 93,238
TOTAL RESOURCES EXPENDED		£ 83,361	£ 12,852	£ 224	£ 96,437	£ 78,278	£ 14,741	£ 219	£ 93,238
NET INCOME (EXPENDITURE)		-£ 10,031	£ 12,333	£ 45	£ 22,319	£ 2,774	£ 86	£ 9	£ 2,851
GAINS ON INVESTMENTS									
			£ 43,799		£ 43,799		£ 78,443		£ 78,443
NET MOVEMENT IN FUNDS		-£ 10,031	£ 31,466	£ 45	£ 21,480	£ 2,774	£ 78,529	£ 9	£ 81,294
Balances b/fwd 1 January 2020		£ 39,613	£ 469,359	£ 3,230	£ 472,589	£ 36,839	£ 390,830	£ 3,239	£ 430,908
Balances c/fwd 31 December 2020		£ 29,582	£ 500,825	£ 3,275	£ 494,069	£ 39,613	£ 469,359	£ 3,230	£ 512,202

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
FIXED ASSETS			
Investments	5	£ 471,905	£ 428,107
CURRENT ASSETS			
Stock		£ 52	£ 6
Debtors	6	£ 5,047	£ 5,502
Short Term Deposits		£ 42,088	£ 48,817
Cash at Bank		£ 22,883	£ 30,273
Cash in Hand		£ -	£ -
		<u>£ 70,070</u>	<u>£ 84,598</u>
LIABILITIES			
Creditors	7	£ 8,293	£ 503
		<u>£ 61,777</u>	<u>£ 84,095</u>
TOTAL NET ASSETS		<u>£ 533,682</u>	<u>£ 512,202</u>
PARISH FUNDS			
Unrestricted		£ 29,582	£ 39,613
Restricted	4	£ 500,825	£ 469,359
Designated	4	£ 3,275	£ 3,230
		<u>£ 533,682</u>	<u>£ 512,202</u>

Approved by the virtual Parochial Church Council on Monday 1st March 2021 and signed on their behalf by the Chairman, the Revd Alan Symonds.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

NOTE 1 TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

ACCOUNTING POLICIES

Basis of Financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102)

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St Michaels has elected the Church of England pension scheme Pension Builder 2014.

The pension provider issued a statement For the year ending December 2020 as follows:

"For the PB2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used.

There is no requirement for deficit payments at the current time."

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

ST MICHAEL AND ALL ANGELS CHURCH, SOMERTON

2 INCOMING RESOURCES

	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£
2.a Voluntary income								
Planned giving:								
Bank Standing Orders	£ 38,415	£ 36,486					£ 38,415	£ 36,486
Envelopes	£ 7,547	£ 8,301					£ 7,547	£ 8,301
Tax recoverable	£ 9,999	£ 11,178					£ 9,999	£ 11,178
Plate collections	£ 2,313	£ 5,669					£ 2,313	£ 5,669
Wallbox	£ 176	£ 742					£ 176	£ 742
Donations	£ 713	£ 4,109			£ 269	£ 210	£ 982	£ 4,319
Legacies	£ 100	£ 812					£ 100	£ 812
Grants from Church Lands Trust	£ 7,842	£ 13,941		£ 331			£ 7,842	£ 14,272
Chibongo				£ 289			£ -	£ 289
Sundry							£ -	£ -
	£ 67,104	£ 81,240	£ -	£ 620	£ 269	£ 210	£ 67,373	£ 82,070
2.b Activities for generating funds								
Events	£ 1,996	£ 7,297					£ 1,996	£ 7,297
	£ 1,996	£ 7,297	£ -	£ -	£ -	£ -	£ 1,996	£ 7,297
2.c Income from Investments								
Bank interest	£ 122	£ 173					£ 122	£ 173
NSIB interest	£ 73	£ 103	£ 262	£ 242			£ 335	£ 345
CBF Deposit Fund interest	£ 1	£ 2	£ 14	£ 25			£ 15	£ 27
Somerset Savings			£ 243				£ 243	£ -
	£ 196	£ 278	£ 519	£ 266	£ -	£ -	£ 715	£ 544
2.d Income from church activities								
Fees for weddings & funerals	£ 1,615	£ 3,162					£ 1,615	£ 3,162
Parish magazine sales	£ 610	£ 581					£ 610	£ 581
Benefice contributions	£ 1,809	£ 1,911					£ 1,809	£ 1,911
Hire fees		£ 525					£ -	£ 525
	£ 4,034	£ 6,179	£ -	£ -	£ -	£ -	£ 4,034	£ 6,179
Total incoming resources	£ 73,331	£ 94,993	£ 519	£ 886	£ 269	£ 210	£ 74,119	£ 96,089

3 RESOURCES EXPENDED

	Unrestricted Funds		Restricted Funds		Designated Funds		Total	Total
	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£
Church activities								
Diocesan parish share	£ 62,563	£ 61,100					£ 62,563	£ 61,100
Benefice expenses	£ 1,332	£ 3,897					£ 1,332	£ 3,897
Salaries(2 employees)	£ 10,057	£ 9,268					£ 10,057	£ 9,268
Pension/life cover Contributions	£ 256	£ 350					£ 256	£ 350
Gas & Electricity	£ 2,967	£ 5,516	£ 13				£ 2,954	£ 5,516
Insurance	£ 2,598	£ 2,660					£ 2,598	£ 2,660
Repairs & Maintenance	£ 1,559	£ 5,072	£ 6,988			£ 42	£ 8,547	£ 5,114
Churchyard upkeep	£ 766	£ 856					£ 766	£ 856
Cost of services	£ 183	£ 915			£ 185	£ 150	£ 368	£ 1,065
Events	£ 17	£ 1,671					£ 17	£ 1,671
Magazine printing		£ -					£ -	£ -
Stationery, advertising etc	£ 16	£ 10					£ 16	£ 10
Chibondo	£ 80	£ -	£ 5,877	£ 800			£ 5,957	£ 800
Bank Charges	£ 239	£ 296					£ 239	£ 296
Professional Fees / Services	£ 467	£ 256					£ 467	£ 256
Church Guides etc		£ 104					£ -	£ 104
Christmas Lights					£ 39	£ 27	£ 39	£ 27
School bibles	£ 262	£ 245					£ 262	£ 249
	£ 83,361	£ 92,219	£ 12,852	£ 800	£ 224	£ 219	£ 96,437	£ 93,238

Special collections were taken for the following charities:-

	Receipts
Childrens Society	£ 226
The Salvation Army	£ 560
	£ 786

4. Movments in Restricted and Designated Funds

RESTRICTED	B/Fwd	Receipts	Payments	Revaluation	C/Fwd
Church yard	£ 1,022	£ 11			£ 1,033
Doris Cooper	£ 12,380	£ 251			£ 12,631
	-£ 1,650	£ 10			-£ 1,640
Chibondo	£ 15,467	£ 243	£ 6,988		£ 8,722
	£ 10,400		£ 5,877		£ 4,523
Fabric	£ 72	£ 4			£ 76
	£ 4,000				£ 4,000
Church Lands	-£ 438	£ 7,842	£ 7,829		-£ 425
	£ 41,253	£ 8,361	£ 20,694	£ -	£ 28,920

DESIGNATED	B/Fwd	Receipts	Payments	C/Fwd
Bells/Tower maintenance	£ 2,398			£ 2,398
Music	£ 552			£ 552
Church Flowers	£ 269	£ 128	£ 185	£ 212
Christmas Lights	£ 11		£ 39	-£ 28
Tea & Chat	£ -	£ 141		£ 141
				£ -
	£ 3,230	£ 269	£ 224	£ 3,275

5. Fixed Assets

Investments

	Market Value	Purchases	Disposals	Mkt Value Gain	Market value
Doris Cooper Request	31.01.20	£ -	£ -		£ 428,107
CBF Inv Fund Shares	31.12.20			£ 43,799	£ 471,906

6. Current Assets

Debtors	Total	Un Restricted	Restricted
Gift Aid - December	£ 2,499	£ 2,499	
Church Lands	£ 1,791		£ 1,791
Somerton Benefice Fees	£ 757	£ 757	
	£ 5,047	£ 3,256	£ 1,791

7. Current liabilities

Creditors	Total	Un Restricted	Restricted
Opus Gas	£ 361		£ 361
Electric	£ 64		£ 64
Bath & Wells DBF	£ 7,820	£ 7,820	
Church Workers Pension	£ 48	£ 48	
	£ 8,293	£ 7,868	£ 425

8. Trustee donations

During 2020 the total monies donated by the Trustees (i.e. PCC members) and included in the voluntary income (note 2a) equals £8,470

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of:

ST MICHAEL & ALL ANGELS

Parochial Church Council

On accounts for the year ended:

31 DECEMBER 2020

Charity Number (if applicable):

1168799

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of trustees and
examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

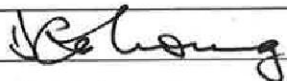
In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~*) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

13/03/2021

Name:

DEREK GEOFFREY LONG A.C.I.B

**Relevant professional
qualification(s) or body (if
any):**

THE LONDON INSTITUTE OF BANKING
& FINANCE

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SOMERSET TA11 6LQ

