

Chartered Accountants

Established Nineteen Twenty Six

THE MAGDALENE PROJECT

ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

Registered Charity Number : 1168786

THE MAGDALENE PROJECT

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THE MAGDALENE PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report and accounts for the year ended 31st December 2022.

1 REFERENCE AND ADMINISTRATIVE DETAILS

The Magdalene Project, 11 Irwell Terrace, Bacup, Lancashire, OL13 9AW is registered with the Charity Commissioners (No. 1168786) as a Charitable Incorporated Organisation ("CIO") with effect from 16th August 2016. Prior to that date it was registered as an unincorporated charity with the Charity Commissioners (No.1078529) and its assets were transferred to the CIO on 16th August 2016.

2 TRUSTEES

The CIO is administered by a Board of Trustees comprising:-

Acting Chairman	Reverend Rod Bevan (resigned 23rd May 2022)
Other members	Mr. Harry Thompson
	Mr Jasper Gordon
	Mrs Nicola Parker (resigned 13th February 2023)
	Mr Robin Jones (appointed 25th April 2022)

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was previously constituted by Deed of Trust dated 16th July 1999. The charity changed its status to become a Charitable Incorporated Organisation, registered as such on 16th August 2016.

The trustees are responsible for appointing any future trustees and should take into account the benefits of appointing a person who is able by virtue of his or her professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

4 OBJECTS AND ACTIVITIES

The objects of the Charity are:-

- (i) To relieve the trauma of persons who have suffered any sort of sexual abuse by the provision of a specialised counselling service.
- (ii) To advance the Christian faith and, in particular, but without limitation, by the promotion of study by, and the provision of training to, Christians concerning biblical and theological views of sexuality, in order to enable them to provide empathy and support to people who are experiencing difficulties.

The focus of the charity's activities remains the provision of a specialised counselling service to help relieve the trauma of abuse and support individuals to move on with their lives. The service is available to anyone who has suffered any sort of sexual abuse, regardless of faith, gender, age, personal circumstances or personal background.

In planning our activities for the year, the trustees were mindful of the Charity Commission's guidance on public benefit at their trustee meetings.

THE MAGDALENE PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

5 ACHIEVEMENTS AND PERFORMANCE

A degree of normality came in 2022 as Covid restrictions eased almost completely. However, demand for our services has outstripped our resources and closing of the books for new referrals had to be implemented for a period of time. This is likely to be an ongoing scenario as the project is limited by the number of counsellors and the hours they are able to give. Financially the year was a reasonable one as a small surplus was achieved.

6 FINANCIAL REVIEW

Funding this year has come from private foundations, churches, private individual monthly giving, client donations and gift aid.

7 RESERVES POLICY

The charity's policy is to hold adequate funds in order to meet its on-going obligations, any unforeseen expenditure that may occur and to help with the cashflow of future operations. As at 31st December 2022 the charity held cash funds of £20,828, of which none are restricted funds.

This report was approved by the Trustees on 15th May 2023

For and on behalf of the Trustees

Robin Jones - Trustee

A handwritten signature in blue ink, appearing to read 'R. Jones', is written over the printed name of Robin Jones.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE MAGDALENE PROJECT, CHARITABLE INCORPORATED ORGANISATION ("the CIO") (CHARITY NUMBER 1168786)

I report to the trustees on my examination of the accounts of The Magdalene Project ("the CIO") for the year ended 31st December 2022 set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

This report is made solely to the CIO's trustees, as a body, in accordance with section 145 of the Act and regulations made under section 154 of the Act. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body, for my work or for this report.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**C.C. Harrison F.C.A.
for Ashworth Moulds
1 Grange Crescent, Rawtenstall, BB4 7QT**

15th May 2023

**THE MAGDALENE PROJECT
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted	Restricted	2022	2021
INCOME RECEIPTS					
Grants from supporting bodies	2	-	10,000	10,000	9,762
Donations		62,614	-	62,614	118,875
Fund Raising income/(costs)		(2,479)	-	(2,479)	(93)
Gift Aid received		3,333	-	3,333	1,918
Sale of Bibles/books		-	-	-	-
Investment income - bank interest		-	-	-	-
Car Park fees and sundry income		1,256	-	1,256	804
Training courses		-	-	-	-
Job Retention Scheme and Other Government grants		-	-	-	3,015
TOTAL RECEIPTS		64,724	10,000	74,724	134,281
PAYMENTS					
Direct Charitable Expenditure					
Net salary paid, national insurance, PAYE and pension		37,252	1,933	39,185	38,650
Travel expenses		1,713	-	1,713	1,159
Education and training costs		-	-	-	633
Supervision		3,350	-	3,350	3,818
Subscriptions		848	-	848	1,283
Counselling payments		3,322	-	3,322	3,449
		46,485	1,933	48,418	48,992
Other Expenditure					
Office equipment maintenance		-	-	-	-
Rent of office		5,640	360	6,000	6,000
Heat, light and power		6,126	360	6,486	4,881
Insurance		266	-	266	1,412
Telephone and internet		1,234	680	1,914	862
Advertising		-	-	-	-
Stamps, stationery, photocopying		1,967	-	1,967	1,967
Cost of bibles/books for resale		-	-	-	-
Professional fees		2,821	-	2,821	2,266
Bank charges		-	-	-	-
Repairs		2,506	-	2,506	2,517
Sundry items		425	-	425	552
Capital Expenditure					
Security Camera		-	-	-	79
Property at 28 Carr Road, Nelson, Lancashire		-	-	-	65,000
		20,985	1,400	22,385	85,536
TOTAL PAYMENTS		67,470	3,333	70,803	134,528
NET RECEIPTS / (PAYMENTS) FOR THE YEAR		(2,746)	6,667	3,921	(247)
Cash and Bank Balances brought forward		16,907	-	16,907	17,154
CASH AND BANK BALANCES CARRIED FORWARD	£	14,161	6,667	20,828	£ 16,907

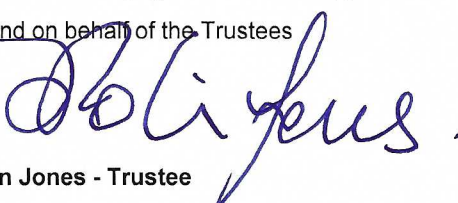
THE MAGDALENE PROJECT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2022

				2022		2021	
				Unrestricted	Restricted	Total	Total
MONETARY ASSETS							
Bank and cash balances							
Bank current account				14,026	6,667	20,693	16,839
Cash in hand				135	-	135	68
£				14,161	6,667	20,828	£ 16,907
NON-MONETARY ASSETS							
Property- 28 Carr Road, Nelson, Lancs							
Refurbishment costs in 2018 and 2019				9,634		-	9,634
Addition in 2021				65,000		-	65,000
				74,634	-	-	74,634
Plant, furniture & computer equipment held for functional use by the charity:							
Net B/F				209	-	209	784
Additions				-	-	-	79
Re-allocated				-	-		
Depreciation				(88)	-	(88)	(654)
				121	-	121	209
Stock of bibles/books for re-sale at cost price				-	-	-	119
TOTALS				£ 74,755	-	74,755	£ 74,962
OTHER ASSETS							
Prepayments				1,282	-	1,282	2,805
Other debtors				-	-	-	-
£				1,282	-	1,282	£ 2,805
LIABILITIES							
PAYE/NIC and net salaries				712	-	712	1,142
Creditors and accruals				2,260	-	2,260	3,103
£				2,972	-	2,972	£ 4,245

The accounts on pages 4 to 6 were approved on 15th May 2023

For and on behalf of the Trustees



Robin Jones - Trustee

THE MAGDALENE PROJECT

YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

The accounts have been prepared on a receipts and payments basis.

2 GRANTS RECEIVED

	2022	2021
The National Lottery Community Fund	10,000	-
BBC Children in Need	-	9,762
	<u>£ 10,000</u>	<u>£ 9,762</u>

Of the grants received in the year, £10,000 relate to restricted funds (2021: £9,762).

3 GUARANTEES AND SECURITY

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end it did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.