

Neetzotz Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Neetzotz Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Neetzotz Ltd
Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH

The trustees

Rabbi B Bowden	
Mr M Pruim	
Dr S Rutenberg	(Resigned 1 February 2024)
Rabbi MC Dunner	
Mr Y M Gittleson	(Appointed 2 June 2024)

Independent examiner	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
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Structure, governance and management

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16th December 2015 as a company with company number 09919447. It was registered as a charity on 15th August 2016 with charity number 1168784.

The Charity is run by Trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

Neetzotz Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability, financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such services due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity has undertaken a significant restructuring and enhancement of its core after-school club provision. This has involved expanding accessibility to include a broader range of year groups and improving the quality of the service by implementing a higher staff-to-pupil ratio.

The established bedtime phone - in programme, has continued its successful operation, serving hundreds of children across the United Kingdom. Feedback received from both parents and the schools of participating children has been overwhelmingly positive, indicating a significant beneficial impact on the children involved.

The charity's other services, including poverty relief initiatives, holiday programmes providing food and a safe environment, and the incorporation of sporting activities for youth in the region, have all been delivered successfully and have met their strategic objectives.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

As of 31st December 2024 the charity had total funds of £15,975. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Plans for future periods

The Trustees are focusing on the development and launch of a new online parenting advice panel. This initiative will leverage the expertise of professionals from a global pool to provide virtual answers to parenting questions submitted from within the UK. This service aims to further support the charity's beneficiary base.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2025 and signed on behalf of the board of trustees by:

Rabbi B Bowden
Trustee

Neetzotz Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neetzotz Ltd

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Neetzotz Ltd ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

28 September 2025

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	93,668	39,943	133,611	183,548
Charitable activities	6	4,500	—	4,500	1,850
Total income		<u>98,168</u>	<u>39,943</u>	<u>138,111</u>	<u>185,398</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	855	—	855	24,178
Expenditure on charitable activities	8,9	88,568	47,746	136,314	155,728
Total expenditure		<u>89,423</u>	<u>47,746</u>	<u>137,169</u>	<u>179,906</u>
Net income and net movement in funds		<u>8,745</u>	<u>(7,803)</u>	<u>942</u>	<u>5,492</u>
Reconciliation of funds					
Total funds brought forward		1,704	13,329	15,033	9,542
Total funds carried forward		<u>10,449</u>	<u>5,526</u>	<u>15,975</u>	<u>15,034</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	14,721	23,623
Current assets			
Cash at bank and in hand		2,824	2,147
Creditors: amounts falling due within one year	17	1,570	9,469
Net current assets		1,254	(7,322)
Total assets less current liabilities		15,975	16,301
Creditors: amounts falling due after more than one year	18	—	1,267
Net assets		15,975	15,034
Funds of the charity			
Restricted funds		5,526	13,330
Unrestricted funds		10,449	1,704
Total charity funds	19	15,975	15,034

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2025, and are signed on behalf of the board by:

Rabbi B Bowden
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Neetzotz Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Neetzotz Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	93,668	–	93,668
Grants			
Grants receivable	–	39,943	39,943
	<u>93,668</u>	<u>39,943</u>	<u>133,611</u>

Neetzotz Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	116,897	–	116,897
Grants			
Grants receivable	–	66,651	66,651
	<u>116,897</u>	<u>66,651</u>	<u>183,548</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities	<u>4,500</u>	<u>4,500</u>	<u>1,850</u>	<u>1,850</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>855</u>	<u>855</u>	<u>24,178</u>	<u>24,178</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	57,578	47,746	105,324
Support costs	30,990	–	30,990
	<u>88,568</u>	<u>47,746</u>	<u>136,314</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	55,396	63,706	119,102
Support costs	36,626	–	36,626
	<u>92,022</u>	<u>63,706</u>	<u>155,728</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	100,211	5,113	29,809	135,133	153,965
Governance costs	—	—	1,181	1,181	1,763
	<u>100,211</u>	<u>5,113</u>	<u>30,990</u>	<u>136,314</u>	<u>155,728</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
General office	29,809	29,809	34,863
Governance costs	1,182	1,182	1,764
	<u>30,991</u>	<u>30,991</u>	<u>36,627</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	5,113	—
Total grants	<u>5,113</u>	<u>—</u>

12. Net income

Net income is stated after charging/(crediting):	2024 £	2023 £
Depreciation of tangible fixed assets	<u>8,902</u>	<u>9,791</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>570</u>	<u>570</u>

14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2024 and 31 December 2024	<u>26,187</u>	<u>19,279</u>	<u>2,188</u>	<u>47,654</u>
Depreciation				
At 1 January 2024	16,228	5,947	1,856	24,031
Charge for the year	5,237	3,333	332	8,902
At 31 December 2024	<u>21,465</u>	<u>9,280</u>	<u>2,188</u>	<u>32,933</u>
Carrying amount				
At 31 December 2024	<u>4,722</u>	<u>9,999</u>	<u>—</u>	<u>14,721</u>
At 31 December 2023	<u>9,959</u>	<u>13,332</u>	<u>332</u>	<u>23,623</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	—	2,899
Accruals and deferred income	570	570
Other creditors	<u>1,000</u>	<u>6,000</u>
	<u>1,570</u>	<u>9,469</u>

18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>—</u>	<u>1,267</u>

Neetzotz Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	<u>1,704</u>	<u>98,168</u>	<u>(89,423)</u>	<u>10,449</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>(843)</u>	<u>118,747</u>	<u>(116,200)</u>	<u>1,704</u>

Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Funds	<u>13,329</u>	<u>39,943</u>	<u>(47,746)</u>	<u>5,526</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Funds	<u>10,385</u>	<u>66,651</u>	<u>(63,706)</u>	<u>13,330</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	14,721	–	14,721
Current assets	(2,702)	5,527	2,825
Creditors less than 1 year	(1,570)	–	(1,570)
Creditors greater than 1 year	–	–	–
Net assets	<u>10,449</u>	<u>5,527</u>	<u>15,976</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	23,623	–	23,623
Current assets	(11,182)	13,329	2,147
Creditors less than 1 year	(9,470)	–	(9,470)
Creditors greater than 1 year	(1,267)	–	(1,267)
Net assets	<u>1,704</u>	<u>13,329</u>	<u>15,033</u>