

**COMPANY REGISTRATION NUMBER: 09919447**

**CHARITY REGISTRATION NUMBER: 1168784**

**NEETZOTZ LTD.  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2021**

**COHEN ARNOLD**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

	<b>PAGES</b>
Trustees' Annual Report (Incorporating the Director's Report)	<b>1 to 5</b>
Independent Examiner's Report to the Trustees	<b>6</b>
Statement of Financial Activities (Including Income and Expenditure Account)	<b>7</b>
Statement of Financial Position	<b>8</b>
Notes to the Financial Statements	<b>9 to 16</b>

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Neetzotz Ltd.
<b>Charity registration number</b>	1168784
<b>Company registration number</b>	09919447
<b>Principal office and registered office</b>	30 Granville Street Gateshead NE8 4EH England

<b>THE TRUSTEES</b>	Rabbi B Bowden Rabbi M C Dunner Mr M Pruim Dr S Rutenberg
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**INDEPENDENT EXAMINER** Barry Leigh

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16 December 2015 as a company and the company number is 09919447. It was registered as a charity on 15 August 2016 with a charity number 1168784.

The Charity is run by the trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such service due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

**Public benefit policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant making policy**

Grants are made to charitable institutions, organizations and individuals which accord with the objects of the charity.

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**ACHIEVEMENTS AND PERFORMANCE**

Neetzotz undertook greater investment of resources in its effort to stabilise its endeavors and support all levels of clientele with recovery from the effects of the recent coronavirus pandemic.

**Parenting workshop**

Now in its fourth year, Neetzotz repeated its preteen parenting workshop to help support and guide parents of adolescents in navigating the struggles that come with parenting teenagers through today's challenges. In light of the pandemic and some isolation still in place in line with government guidelines, this year's event was also available via remote attendance on Zoom.

**Mental health and education event**

As part of its ongoing mission to enhance children's educational experience, Neetzotz invited Rabbi Dr David Roth, Child and Educational Psychologist, to Gateshead for a 48-hour whirlwind trip. During his visit to Gateshead, Rabbi Roth conducted private consultations and assessments at the Neetzotz Centre, equipping parents with his trademark profound and practical counsel. Rabbi Roth delivered a public address attended by parents of the community. His presentation offered a unique blend of cultural appropriate concepts and up to date psychology.

**The Neetzotz raffle**

On the back of the previous year's success, the Neetzotz Raffle - a national community-fundraising project, was undertaken, and was a great success, raising approximately £36,700.

**YESH after-school club**

The YESH after school club has continued to be a resounding success, now back in full operation following the temporary closure during the Covid-19 lockdowns. The activities, which include woodwork projects and crafts in addition to sports sessions and regular 'downtime' to play games and relax, have been ever-popular and well attended. We continue to use our website to make the application and registration process paperless and simpler to sign up for the YESH program. We have also launched a modern, technologically advanced texting system which is used regularly within this program for applications, registration, updates and feedback. This is also available as the first level of report for Safeguarding concerns, as part of our Policy, and subject to all relevant GDPR guidelines.

**Telephone conferencing support**

Following the success of last year's telephone support sessions, this program has now become part of the daily routine for many members of the community, elderly and vulnerable, who find it difficult to get outdoors, phoning in each evening to join a conference on a variety of subjects, providing them with inspiration, encouragement and camaraderie.

**YESH Choir**

YESH (the after-school program) has also launched a choir, which is geared towards helping boys utilize their talents in the area of music, and building self-confidence. They perform at local community events.

**Neetzotz chinuch line**

The Neetzotz Chinuch Line is now a nationally recognised 'go-to' address for parents seeking advice, guidance and support in their parenting. This service is available throughout the year, including

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

holidays, and indeed has alleviated crises that have arisen for individual families and is a much-used and appreciated service. We have added to our team of call-handlers a dedicated mental health professional with vast experience in special education to respond to calls of such nature.

**Children's bedtime program**

Neetzotz has more than 500 members signed up to its novel bedtime program. Young children are encouraged to call in each weekday night to listen to an age-appropriate inspiring thought, bedtime story and lullaby. They are incentivised with small prizes each term and raffles for regular 'attendees'. Parents have been effusive in how this has been a gamechanger in their bedtime experience, alleviating all stress and presenting an ideal mode for children to end their day, and motivating them to be ready to sleep at a reasonable time.

**Struggling teens drop-in centre**

Neetzotz created a new social group operating at the weekends, a time that has always posed the biggest challenges for vulnerable teenagers. This is a user-led forum, aimed at giving these youths a sense of community and belonging, and is supervised by a qualified mentor. The feedback that has been received from teenagers and their parents has been extremely positive.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees aim to maintain reserves in order that they can continue to fulfil the objects of the charity.

As at 31 December 2021 the charity had total funds of £13,419, of which £5,476 are restricted funds and £7,943 are unrestricted funds. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# NEETZOTZ LTD.

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2021

#### PLANS FOR FUTURE PERIODS

##### Lehagdil

There are 8 local Jewish schools. Due to lack of finances, none of them have a dedicated professional Special Education Needs (SEN) team, resulting in primitive learning support that hardly meets the social, emotional and academic needs of struggling students.

The lack of a robust SEN system means that 10-20% of students do not achieve their potential. That can lead to failure, or a sense of failure, which in the long run can result in their dropping out of the system altogether and turning to a less desirable, if destructive, lifestyle.

We want to stop the vicious cycle by helping our children early on and impacting generations.

Neetzotz plans to launch in the next few years, 'Lehagdil' (Leading Education Holistically And Generating Dynamic Independent Learning), a North-East based organisation based on the model already existing in London. This will service all the local schools' SEN needs through a shared and manageable financial system.

Lehagdil will contract professionals full time and assign them to different schools every day, providing a constant flow of work and consistency of treatment.

Their full-time community placement would familiarise them with the Orthodox Jewish environment and students' cultural needs. Their set allocation per school would ensure students benefit from essential support as they need it. Their hourly package rate will keep costs down, making SEN support more affordable for all. Their on-site placement allows students to stay in-house, in their comfort zone, losing no learning time to travel.

##### Premises

At the time of writing, Neetzotz board members are engaging in talks with relevant personell from the Local Authority in its effort to procure more suitable premises for its operations, due to ongoing expansion of its selection of programs and numbers of participants.

##### Newsletter

To further engage the members of the Bedtime program, we will launch a monthly newsletter based around the program content, with puzzles and competitions which can be designed and submitted by the children.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on .....26 Oct 2022 and signed on behalf of the board of trustees by:



Rabbi B Bowden  
Trustee

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEETZOTZ LTD.**  
**YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the financial statements of Neetzotz Ltd. ('the charity') for the year ended 31 December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Barry Leigh  
Independent Examiner

Cohen Arnold  
Chartered Accountant and Statutory Auditors  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

26 OCTOBER 2022



**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	50,210	37,266	<b>87,476</b>	123,211
Charitable activities	6	3,040	–	<b>3,040</b>	–
Fundraising events	7	36,700	5,000	<b>41,700</b>	36,150
<b>Total income</b>		<u>89,950</u>	<u>42,266</u>	<u><b>132,216</b></u>	<u>159,361</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(5,391)	(5,000)	<b>(10,391)</b>	(23,467)
Expenditure on charitable activities	9,10	(84,861)	(61,009)	<b>(145,870)</b>	(118,855)
<b>Total expenditure</b>		<u>(90,252)</u>	<u>(66,009)</u>	<u><b>(156,261)</b></u>	<u>(142,322)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(302)</u>	<u>(23,743)</u>	<u><b>(24,045)</b></u>	<u>17,039</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		8,245	29,219	<b>37,464</b>	20,425
<b>Total funds carried forward</b>		<u>7,943</u>	<u>5,476</u>	<u><b>13,419</b></u>	<u>37,464</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2021**

	Note	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	16		22,416		4,808
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		11,980		60,056	
<b>CREDITORS: amounts falling due within one year</b>	17	(9,800)		(3,150)	
<b>NET CURRENT ASSETS</b>			2,180		56,906
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,596		61,714
<b>CREDITORS: amounts falling due after more than one year</b>	18		(11,177)		(24,250)
<b>NET ASSETS</b>			13,419		37,464
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			5,476		29,219
Unrestricted funds			7,943		8,245
<b>Total charity funds</b>	19		13,419		37,464

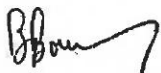
For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2022 and are signed on behalf of the board by:



Rabbi B Bowden  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH, England.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds comprise of funds received via grants for specific purposes and donation campaigns run for specific projects. Restricted funds are available for use by the trustees limited by the conditions attached to those funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources** *(continued)*

- income from donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants are recognised when receipt is probable and entitlement is established having regard to conditions attached to the grants and any time frame imposed on the grant.
- income from donated goods and services provided to the charity are recognised at fair value in the period in which they are received, when they can be quantified. A corresponding amount is included within the relevant category of expenditure.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>			
Donations received	50,210	—	<b>50,210</b>
<b>GRANTS</b>			
Grants receivable	—	37,266	<b>37,266</b>
	<u>50,210</u>	<u>37,266</u>	<u><b>87,476</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>			
Donations received	45,524	—	<b>45,524</b>
<b>GRANTS</b>			
Grants receivable	—	77,687	<b>77,687</b>
	<u>45,524</u>	<u>77,687</u>	<u><b>123,211</b></u>

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities	<u>3,040</u>	<u><b>3,040</b></u>	<u>—</u>	<u>—</u>

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**7. FUNDRAISING EVENTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	36,700	5,000	41,700
Other income	—	—	—
	<u>36,700</u>	<u>5,000</u>	<u>41,700</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	36,000	—	36,000
Other income	150	—	150
	<u>36,150</u>	<u>—</u>	<u>36,150</u>

**8. COSTS OF RAISING DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of generating income - Fundraising	5,391	5,000	10,391

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of generating income - Fundraising	20,134	3,333	23,467

**9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	28,717	41,593	70,310
Support costs	56,144	19,416	75,560
	<u>84,861</u>	<u>61,009</u>	<u>145,870</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	28,511	48,518	77,029
Support costs	3,552	38,274	41,826
	<u>32,063</u>	<u>86,792</u>	<u>118,855</u>

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	70,310	68,824	<b>139,134</b>	112,906
Governance costs	–	6,736	<b>6,736</b>	5,949
	<u>70,310</u>	<u>75,560</u>	<u><b>145,870</b></u>	<u>118,855</u>

**11. ANALYSIS OF SUPPORT COSTS**

	Activities undertaken directly	Total 2021	Total 2020
	£	£	£
General office	68,824	<b>68,824</b>	35,877
Governance costs	6,736	<b>6,736</b>	5,949
	<u>75,560</u>	<u><b>75,560</b></u>	<u>41,826</u>

**12. NET (EXPENDITURE)/INCOME**

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<b><u>5,859</u></b>	<u>1,365</u>

**13. INDEPENDENT EXAMINATION FEES**

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>2,880</u></b>	<u>2,400</u>

**14. STAFF COSTS**

During the year the charity had 8 volunteers assisting with direct charitable activities and 2 volunteers assisting with support activities.

The average head count of employees during the year was nil (2020: nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**Key Management Personnel**

The trustees did not employ any key management personnel during the year.

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**15. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

**16. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2021	2,650	2,600	2,188	<b>7,438</b>
Additions	23,467	—	—	<b>23,467</b>
<b>At 31 December 2021</b>	<b>26,117</b>	<b>2,600</b>	<b>2,188</b>	<b>30,905</b>
<b>Depreciation</b>				
At 1 January 2021	530	650	1,450	<b>2,630</b>
Charge for the year	5,223	488	148	<b>5,859</b>
<b>At 31 December 2021</b>	<b>5,753</b>	<b>1,138</b>	<b>1,598</b>	<b>8,489</b>
<b>Carrying amount</b>				
<b>At 31 December 2021</b>	<b>20,364</b>	<b>1,462</b>	<b>590</b>	<b>22,416</b>
At 31 December 2020	2,120	1,950	738	<b>4,808</b>

**17. CREDITORS: amounts falling due within one year**

	2021 £	2020 £
Bank loans and overdrafts	<b>2,900</b>	750
Trade creditors	<b>1,050</b>	—
Accruals and deferred income	<b>5,850</b>	2,400
	<b>9,800</b>	<b>3,150</b>

**18. CREDITORS: amounts falling due after more than one year**

	2021 £	2020 £
Bank loans and overdrafts	<b>11,177</b>	24,250

Bank loans and overdrafts include a government backed bounce-back loan.



**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**19. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>8,245</u>	<u>89,950</u>	<u>(90,252)</u>	<u>7,943</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>(21,232)</u>	<u>81,674</u>	<u>(52,197)</u>	<u>8,245</u>

**Restricted funds**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Various restricted funds	<u>29,219</u>	<u>42,266</u>	<u>(66,009)</u>	<u>5,476</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Various restricted funds	<u>41,657</u>	<u>77,687</u>	<u>(90,125)</u>	<u>29,219</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	22,416	–	<b>22,416</b>
Current assets	6,504	5,476	<b>11,980</b>
Creditors less than 1 year	(9,800)	–	<b>(9,800)</b>
Creditors greater than 1 year	<u>(11,177)</u>	<u>–</u>	<u><b>(11,177)</b></u>
<b>Net assets</b>	<u>7,943</u>	<u>5,476</u>	<u><b>13,419</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	4,808	–	4,808
Current assets	30,837	29,219	60,056
Creditors less than 1 year	(3,150)	–	(3,150)
Creditors greater than 1 year	<u>(24,250)</u>	<u>–</u>	<u>(24,250)</u>
<b>Net assets</b>	<u>8,245</u>	<u>29,219</u>	<u><b>37,464</b></u>

**NEETZOTZ LTD.**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**21. RELATED PARTIES**

There were no related party transactions during the year (2020: Nil).