

NEETZOTZ LTD.

England & Wales · Charity number 1168784

Details

Status	Registered
Legal form	Charitable company
Company number	09919447
Registered	2016-08-15
Register	View on the Charity Commission register

Contact

Address	30 Granville Street Gateshead NE8 4EH
Phone	01914404441
Email	office@neetzotz.org

Activities

Objects: A. TO PROMOTE AND ADVANCE THE EDUCATION OF YOUNG PEOPLE AND TO DEVELOP THEIR CAPABILITIES, SKILLS, COMPETENCES AND UNDERSTANDING IN PARTICULAR, BUT NOT EXCLUSIVELY BY THE PROVISION OF TRAINING COURSES, WITH A VIEW TO ENHANCEMENT OF EMPLOYMENT PROSPECTS, GREATER SOCIETAL INTEGRATION AND IMPROVED FUTURES.B. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES, IN THE INTERESTS OF SOCIAL WELFARE, FOR RECREATION OR OTHER POSITIVE LEISURE TIME PURSUITS TO INDIVIDUALS WHO, BY REASON OF YOUTH, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP, SOCIAL CIRCUMSTANCES OR MENTAL OR EMOTIONAL HEALTH, HAVE NEED OF SUCH SERVICES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.C. TO ADVANCE, BY MEANS OF INDIVIDUAL OR GROUP EDUCATION AND ACTIVITIES, THE DEVELOPMENT OF CIVIC RESPONSIBILITY AND GOOD CITIZENSHIP AMONG YOUNG PEOPLE IN NEED OF SUCH SERVICE DUE TO CULTURAL, SOCIAL, OR FINANCIAL CIRCUMSTANCES THAT THEY MAY GROW TO BECOME PRODUCTIVE AND CONTRIBUTING MEMBERS OF SOCIETY.D. THE RELIEF OF POVERTY.

Activities: Provision of recreation, mentoring tutoring for young people.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£138,111	£137,169	-	-
2023-12-31	£185,398	£179,906	-	-
2022-12-31	£126,068	£129,944	-	-
2021-12-31	£132,216	£156,261	-	-
2020-12-31	£159,361	£142,322	-	-

Trustees

Name	Role	Appointed
B BOWDEN		2015-12-16
M DUNNER		2015-12-16
M PRUIM		2015-12-16

NEETZOTZ LTD.

England & Wales - Charity number 1168784

Accounts

Neetzotz Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Neetzotz Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Neetzotz Ltd
Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH

The trustees

Rabbi B Bowden	
Mr M Pruim	
Dr S Rutenberg	(Resigned 1 February 2024)
Rabbi MC Dunner	
Mr Y M Gittleson	(Appointed 2 June 2024)

Independent examiner	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
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Structure, governance and management

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16th December 2015 as a company with company number 09919447. It was registered as a charity on 15th August 2016 with charity number 1168784.

The Charity is run by Trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability, financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such services due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity has undertaken a significant restructuring and enhancement of its core after-school club provision. This has involved expanding accessibility to include a broader range of year groups and improving the quality of the service by implementing a higher staff-to-pupil ratio.

The established bedtime phone - in programme, has continued its successful operation, serving hundreds of children across the United Kingdom. Feedback received from both parents and the schools of participating children has been overwhelmingly positive, indicating a significant beneficial impact on the children involved.

The charity's other services, including poverty relief initiatives, holiday programmes providing food and a safe environment, and the incorporation of sporting activities for youth in the region, have all been delivered successfully and have met their strategic objectives.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

As of 31st December 2024 the charity had total funds of £15,975. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Plans for future periods

The Trustees are focusing on the development and launch of a new online parenting advice panel. This initiative will leverage the expertise of professionals from a global pool to provide virtual answers to parenting questions submitted from within the UK. This service aims to further support the charity's beneficiary base.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2025 and signed on behalf of the board of trustees by:

Rabbi B Bowden
Trustee

Neetzotz Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neetzotz Ltd

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Neetzotz Ltd ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

28 September 2025

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	93,668	39,943	133,611	183,548
Charitable activities	6	4,500	—	4,500	1,850
Total income		<u>98,168</u>	<u>39,943</u>	<u>138,111</u>	<u>185,398</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	855	—	855	24,178
Expenditure on charitable activities	8,9	88,568	47,746	136,314	155,728
Total expenditure		<u>89,423</u>	<u>47,746</u>	<u>137,169</u>	<u>179,906</u>
Net income and net movement in funds		<u>8,745</u>	<u>(7,803)</u>	<u>942</u>	<u>5,492</u>
Reconciliation of funds					
Total funds brought forward		1,704	13,329	15,033	9,542
Total funds carried forward		<u>10,449</u>	<u>5,526</u>	<u>15,975</u>	<u>15,034</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	14,721	23,623
Current assets			
Cash at bank and in hand		2,824	2,147
Creditors: amounts falling due within one year	17	1,570	9,469
Net current assets		1,254	(7,322)
Total assets less current liabilities		15,975	16,301
Creditors: amounts falling due after more than one year	18	—	1,267
Net assets		15,975	15,034
Funds of the charity			
Restricted funds		5,526	13,330
Unrestricted funds		10,449	1,704
Total charity funds	19	15,975	15,034

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2025, and are signed on behalf of the board by:

Rabbi B Bowden
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	93,668	–	93,668
Grants			
Grants receivable	–	39,943	39,943
	<u>93,668</u>	<u>39,943</u>	<u>133,611</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	116,897	–	116,897
Grants			
Grants receivable	–	66,651	66,651
	<u>116,897</u>	<u>66,651</u>	<u>183,548</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities	<u>4,500</u>	<u>4,500</u>	<u>1,850</u>	<u>1,850</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>855</u>	<u>855</u>	<u>24,178</u>	<u>24,178</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	57,578	47,746	105,324
Support costs	30,990	–	30,990
	<u>88,568</u>	<u>47,746</u>	<u>136,314</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	55,396	63,706	119,102
Support costs	36,626	–	36,626
	<u>92,022</u>	<u>63,706</u>	<u>155,728</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	100,211	5,113	29,809	135,133	153,965
Governance costs	—	—	1,181	1,181	1,763
	<u>100,211</u>	<u>5,113</u>	<u>30,990</u>	<u>136,314</u>	<u>155,728</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
General office	29,809	29,809	34,863
Governance costs	1,182	1,182	1,764
	<u>30,991</u>	<u>30,991</u>	<u>36,627</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	5,113	—
Total grants	<u>5,113</u>	<u>—</u>

12. Net income

Net income is stated after charging/(crediting):	2024 £	2023 £
Depreciation of tangible fixed assets	<u>8,902</u>	<u>9,791</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>570</u>	<u>570</u>

14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2024 and 31 December 2024	<u>26,187</u>	<u>19,279</u>	<u>2,188</u>	<u>47,654</u>
Depreciation				
At 1 January 2024	16,228	5,947	1,856	24,031
Charge for the year	5,237	3,333	332	8,902
At 31 December 2024	<u>21,465</u>	<u>9,280</u>	<u>2,188</u>	<u>32,933</u>
Carrying amount				
At 31 December 2024	<u>4,722</u>	<u>9,999</u>	<u>—</u>	<u>14,721</u>
At 31 December 2023	<u>9,959</u>	<u>13,332</u>	<u>332</u>	<u>23,623</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	—	2,899
Accruals and deferred income	570	570
Other creditors	1,000	6,000
	<u>1,570</u>	<u>9,469</u>

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>—</u>	<u>1,267</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	<u>1,704</u>	<u>98,168</u>	<u>(89,423)</u>	<u>10,449</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>(843)</u>	<u>118,747</u>	<u>(116,200)</u>	<u>1,704</u>

Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Funds	<u>13,329</u>	<u>39,943</u>	<u>(47,746)</u>	<u>5,526</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Funds	<u>10,385</u>	<u>66,651</u>	<u>(63,706)</u>	<u>13,330</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	14,721	–	14,721
Current assets	(2,702)	5,527	2,825
Creditors less than 1 year	(1,570)	–	(1,570)
Creditors greater than 1 year	–	–	–
Net assets	<u>10,449</u>	<u>5,527</u>	<u>15,976</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	23,623	–	23,623
Current assets	(11,182)	13,329	2,147
Creditors less than 1 year	(9,470)	–	(9,470)
Creditors greater than 1 year	(1,267)	–	(1,267)
Net assets	<u>1,704</u>	<u>13,329</u>	<u>15,033</u>

NEETZOTZ LTD.

England & Wales - Charity number 1168784

Accounts

Neetzotz Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
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Financial Statements

Year ended 31 December 2023

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

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Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH

The trustees

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Mr M Pruim	
Dr S Rutenberg	(Resigned 1 February 2024)
Rabbi MC Dunner	
Mr YM Gittleson	(Appointed 2 June 2024)

Independent examiner	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
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Structure, governance and management

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The Charity is run by Trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability, financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such services due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and performance

Neetzotz has made notable strides in addressing the pressing needs of its community, particularly in light of the recent cost of living crisis. Recognising the diverse challenges faced by families, Neetzotz remains on the lookout to provide robust support at multiple levels. One of the flagship initiatives is the preteen parenting workshop, now in its sixth year, which has proven to be invaluable for parents navigating the complexities of raising adolescents in today's world.

Since Neetzotz has launched an open-access therapy room designed to enhance the mental health support available to children and their families, the initiative continues to allow parents and children to meet with mental health professionals in a safe and discreet environment, either in person or via teleconferencing. By providing direct access to mental health services, Neetzotz aims to tackle the stigma surrounding mental health and empower families facing educational and emotional challenges.

The YESH after-school club continues to thrive, serving as a supportive homework and activity center. With offerings like woodwork projects, crafts, and engaging downtime for play, the club has become a cherished resource for families. Moreover, modernisation efforts, such as a paperless application process and a new texting system, enhance communication and facilitate easy registration while adhering to GDPR guidelines and safeguarding policies.

Acknowledging the needs of the elderly and vulnerable, Neetzotz has successfully integrated telephone conferencing support into the community's routine. These evening sessions foster a sense of connection and camaraderie among participants, offering an array of topics designed to inspire and uplift. Similarly, the Neetzotz Chinuch Line stands out as a respected lifeline for parents seeking advice and support throughout the year, especially during times of crisis, offering reassurance through a team of knowledgeable call handlers.

The Children's Bedtime Program, with over 500 participants, reflects a unique approach to helping young children transition to bedtime with ease. By listening to inspiring stories and lullabies, children are encouraged to cultivate a soothing bedtime routine. Parental feedback has been overwhelmingly positive, confirming that the program has transformed their night-time experiences, reducing stress for both parents and children.

To keep the engagement high among members of the Bedtime Program, Neetzotz has launched a monthly newsletter filled with puzzles and competitions, tapping into the creativity of the children. Additionally, the Struggling Teens Drop-in Centre offers a supportive environment for vulnerable teenagers during weekends, providing them with a sense of community and belonging under the supervision of qualified mentors. The enthusiastic feedback from both teens and their parents underscores the impact of these initiatives, marking a successful year of achievements and performance for Neetzotz.

Financial review

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

As of 31st December 2023 the charity had total funds of £15,034. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Plans for future periods

Neetzotz has recently faced significant challenges due to the ongoing cost of living crisis, which has necessitated a careful re-evaluation of our operations and funding strategies. As living expenses continue to rise, we have found it increasingly difficult to maintain our previous levels of output without compromising the quality and integrity of our programs. In response to these financial constraints, we are carefully considering the suspension of certain initiatives until we can secure additional funding streams to support our mission effectively.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 September 2024 and signed on behalf of the board of trustees by:

Rabbi B Bowden
Trustee

Neetzotz Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neetzotz Ltd

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Neetzotz Ltd ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

26 September 2024

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	116,897	66,651	183,548	122,068
Charitable activities	6	1,850	—	1,850	4,000
Total income		<u>118,747</u>	<u>66,651</u>	<u>185,398</u>	<u>126,068</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	24,178	—	24,178	9,933
Expenditure on charitable activities	8,9	92,022	63,706	155,728	120,011
Total expenditure		<u>116,200</u>	<u>63,706</u>	<u>179,906</u>	<u>129,944</u>
Net income/(expenditure) and net movement in funds		<u>2,547</u>	<u>2,945</u>	<u>5,492</u>	<u>(3,876)</u>
Reconciliation of funds					
Total funds brought forward		(843)	10,385	9,542	13,418
Total funds carried forward		<u>1,704</u>	<u>13,330</u>	<u>15,034</u>	<u>9,542</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	23,623	16,735
Current assets			
Cash at bank and in hand		2,147	8,665
Creditors: amounts falling due within one year	16	9,469	9,764
Net current liabilities		7,322	1,099
Total assets less current liabilities		16,301	15,636
Creditors: amounts falling due after more than one year	17	1,267	6,094
Net assets		15,034	9,542
Funds of the charity			
Restricted funds		13,330	10,384
Unrestricted funds		1,704	(842)
Total charity funds	18	15,034	9,542

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2024, and are signed on behalf of the board by:

Rabbi B Bowden
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	116,897	–	116,897
Grants			
Grants receivable	–	66,651	66,651
	<u>116,897</u>	<u>66,651</u>	<u>183,548</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	75,684	–	75,684
Grants			
Grants receivable	–	46,384	46,384
	<u>75,684</u>	<u>46,384</u>	<u>122,068</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>1,850</u>	<u>1,850</u>	<u>4,000</u>	<u>4,000</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>24,178</u>	<u>24,178</u>	<u>9,933</u>	<u>9,933</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	55,396	63,706	119,102
Support costs	36,626	–	36,626
	<u>92,022</u>	<u>63,706</u>	<u>155,728</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	50,628	30,182	80,810
Support costs	27,908	11,293	39,201
	<u>78,536</u>	<u>41,475</u>	<u>120,011</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	119,102	34,863	153,965	119,227
Governance costs	–	1,763	1,763	784
	<u>119,102</u>	<u>36,626</u>	<u>155,728</u>	<u>120,011</u>

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
General office	34,863	34,863	38,417
Governance costs	1,764	1,764	784
	<u>36,627</u>	<u>36,627</u>	<u>39,201</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>9,791</u>	<u>5,751</u>

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>570</u>	<u>594</u>

13. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2023	26,187	2,600	2,188	30,975
Additions	–	16,679	–	16,679
At 31 December 2023	<u>26,187</u>	<u>19,279</u>	<u>2,188</u>	<u>47,654</u>
Depreciation				
At 1 January 2023	10,990	1,504	1,746	14,240
Charge for the year	5,238	4,443	110	9,791
At 31 December 2023	<u>16,228</u>	<u>5,947</u>	<u>1,856</u>	<u>24,031</u>
Carrying amount				
At 31 December 2023	<u>9,959</u>	<u>13,332</u>	<u>332</u>	<u>23,623</u>
At 31 December 2022	<u>15,197</u>	<u>1,096</u>	<u>442</u>	<u>16,735</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	2,899	2,900
Trade creditors	–	1,050
Accruals and deferred income	570	2,814
Other creditors	6,000	3,000
	<u>9,469</u>	<u>9,764</u>

17. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>1,267</u>	<u>6,094</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	(843)	118,747	(116,200)	1,704

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	7,943	79,684	(88,469)	(842)

Restricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Funds	10,385	66,651	(63,706)	13,330

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Funds	5,475	46,384	(41,475)	10,384

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023
	£	£	£
Tangible fixed assets	23,623	–	23,623
Current assets	(11,182)	13,329	2,147
Creditors less than 1 year	(9,470)	–	(9,470)
Creditors greater than 1 year	(1,267)	–	(1,267)
Net assets	1,704	13,329	15,033

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
	£	£	£
Tangible fixed assets	16,735	–	16,735
Current assets	(1,719)	10,384	8,665
Creditors less than 1 year	(9,764)	–	(9,764)
Creditors greater than 1 year	(6,094)	–	(6,094)
Net assets	(842)	10,384	9,542

NEETZOTZ LTD.

England & Wales - Charity number 1168784

Accounts

Neetzotz Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Neetzotz Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Neetzotz Ltd
Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH

The trustees

Rabbi B Bowden
Mr M Pruim
Dr S Rutenberg
Rabbi MC Dunner

Independent examiner	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
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Structure, governance and management

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16th December 2015 as a company with company number 09919447. It was registered as a charity on 15th August 2016 with charity number 1168784.

The Charity is run by Trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability, financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such services due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

Neetzotz undertook greater investment of resources in its effort to expand its endeavors and support on all levels of clientele with the onset of the cost of living crisis.

Parenting Workshop

Now in its fifth year, Neetzotz repeated its preteen parenting workshop to help support and guide parents of adolescents in navigating the struggles that come with parenting teenagers through today's challenges. In response to popular demand this year's event was also available via remote attendance on Zoom.

Mental Health and Education Hub

As part of its ongoing mission to enhance children's educational experience, Neetzotz has launched its open-access therapy room where parents and/or children can safely and discreetly meet mental health professional in person or via teleconferencing to gain advice and support in issues that they are faced with.

YESH after-school club

The YESH after school club has continued to be a resounding success offering a supported-homework and activity center. The activities, which include woodwork projects and crafts and regular 'downtime' to play games and relax, have been ever-popular and well attended. The club has added 'Sporting Sundays' to its range of options. Working closely with The Beacon of Light (a sports, community and education facility, in Sunderland) Neetzotz now holds regular sports activities which are run by qualified coaches. We continue to use our website to make the application and registration process paperless and simpler to sign up for the YESH program. We have also launched a modern, technologically advanced texting system which is used regularly within this program for applications, registration, updates and feedback. This is also available as the first level of report for Safeguarding concerns, as part of our Policy, and subject to all relevant GDPR guidelines.

Telephone Conferencing Support

Following the success of last year's telephone support sessions, this program has now become part of the daily routine for many members of the community, elderly and vulnerable, who find it difficult to get outdoors, phoning in each evening to join a conference on a variety of subjects, providing them with inspiration, encouragement and camaraderie.

NEETZOTZ Chinuch Line

The Neetzotz Chinuch Line is a nationally recognised 'go-to' address for parents seeking advice, guidance and support in their parenting. This service is available throughout the year, including holidays, and indeed has alleviated crisis that have arisen for individual families and is a much-used and appreciated service. We have a rounded team of male and female call-handlers with varied areas of expertise to respond to calls of every nature.

Children's Bedtime Program

Neetzotz has more than 500 members signed up to its novel bedtime program. Young children are encouraged to call in each weekday night to listen to an age-appropriate inspiring thought, bedtime

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

story and lullaby. They are incentivised with small prizes each term and raffles for regular 'attendees'. Parents have been effusive in how this has been a game changer in their bedtime experience, alleviating all stress and presenting an ideal mode for children to end their day, and motivating them to be ready to sleep at a reasonable time.

Newsletter

To further engage the members of the Bedtime program, we have launched a monthly newsletter based around the program content, with puzzles and competitions which are designed and submitted by the children.

Struggling Teens Drop-in Centre

Neetzotz hosts a social group operating at the weekends, a time that has always posed the biggest challenges for vulnerable teenagers. This is a user-led roundtable, aimed at giving these youths a sense of community and belonging, and is supervised by a qualified mentor.

The feedback that has been received from teenagers and their parents has been extremely positive.

Financial review

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

As of 31st December 2022 the charity had total funds of £9,542. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Plans for future periods

Project Transition

Our aim is to support children in making the transition from primary to secondary school. Following the Covid 19 pandemic the community identified that many children were struggling with their social and learning development when compared to both their older siblings and other older children. We have designed a range of interventions and strategies with which to address this as well as supporting children's mental health and emotional wellbeing, both of which were adversely affected by lockdown and the restrictions that they faced.

We would like to develop a targeted Transition Programme aimed at approximately 40 children. We would seek to run the programme at key points in the school year, with the purpose of addressing individually identified academic and social needs. The programme will cover the last two terms of year 6 and the first term of year 7.

NEETZOTZ has developed an holistic assessment which seeks to identify a range of potential barriers that children and young people face in their academic and social development. We have successfully delivered programmes based on this model over a period of 12 years, with important successes. We are able to support children with tutoring and mentoring as well as with mental health support from professionals from within the Orthodox Jewish Community.

Working with small groups of children we would seek to deliver a structured programme, tailored to identified needs. These might include academic support, but also communication skills, team working, study skills and building resilience. Our intention at all times being to increase young people's confidence in themselves and to promote an active engagement with education.

We would like to deliver a programme of additional support consisting of an average of 50-80 hours to each young person although that will vary according to need. The programme would be delivered in small groups on a weekly basis across year 6 and into year 7. We would seek to deliver the programme at key points in the year to maximise its impact. The programme will be negotiated also with the relevant educational institutions to ensure that it complements the work that takes place in schools.

Lehagdil

There are 8 local Jewish schools. Due to lack of finances, none of them have a dedicated professional SEN team, resulting in primitive learning support that hardly meets the social, emotional and academic needs of struggling students.

The lack of a robust SEN system means that 10-20% of students do not achieve their potential. That can lead to failure, or a sense of failure, which in the long run can result in their dropping out of the system altogether and turning to a less desirable, if destructive, lifestyle.

We want to stop the vicious cycle by helping our children early on and impacting generations.

Neetzotz plans to launch 'Lehagdil' (Leading Education Holistically And Generating Dynamic Independent Learning), a North-East based organisation based on the model already existing in London. This will service all the local schools' SEN needs through a shared and manageable financial system.

Lehagdil will contract professionals full time and assign them to different schools every day, providing

Neetzotz Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

a constant flow of work and consistency of treatment.

- Their full-time community placement would familiarise them with the Orthodox Jewish environment and students' cultural needs. - Their set allocation per school would ensure students benefit from essential support as they need it. - Their hourly package rate will keep costs down, making SEN support more affordable for all. - Their on-site placement allows students to stay in-house, in their comfort zone, losing no learning time to travel.

Premises

At the time of writing, Neetzotz board members have procured more suitable premises for its operations, due to ongoing expansion of its selection of programs and numbers of participants. Lease contract has been confirmed and plans are underway to embark on a full refurb which will involve tailoring the new premises to safely provide a 'home' to all Neetzotz's users and services.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

Rabbi B Bowden
Trustee

Neetzotz Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neetzotz Ltd

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Neetzotz Ltd ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

28 September 2023

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	75,684	46,384	122,068	87,476
Charitable activities	6	4,000	–	4,000	3,040
Other trading activities	7	–	–	–	41,700
Total income		<u>79,684</u>	<u>46,384</u>	<u>126,068</u>	<u>132,216</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	9,933	–	9,933	10,391
Expenditure on charitable activities	9,10	<u>78,536</u>	<u>41,475</u>	<u>120,011</u>	<u>145,870</u>
Total expenditure		<u>88,469</u>	<u>41,475</u>	<u>129,944</u>	<u>156,261</u>
Net expenditure and net movement in funds		<u>(8,785)</u>	<u>4,909</u>	<u>(3,876)</u>	<u>(24,045)</u>
Reconciliation of funds					
Total funds brought forward		<u>7,943</u>	<u>5,475</u>	<u>13,418</u>	<u>37,464</u>
Total funds carried forward		<u>(842)</u>	<u>10,384</u>	<u>9,542</u>	<u>13,419</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	16,735	22,416
Current assets			
Cash at bank and in hand		8,665	11,980
Creditors: amounts falling due within one year	17	9,764	9,800
Net current liabilities		(1,099)	2,180
Total assets less current liabilities		15,636	24,596
Creditors: amounts falling due after more than one year	18	6,094	11,177
Net assets		9,542	13,419
Funds of the charity			
Restricted funds		10,384	5,476
Unrestricted funds		(842)	7,943
Total charity funds	19	9,542	13,419

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

Rabbi B Bowden
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations receivable	75,684	–	75,684
Grants			
Grants receivable	–	46,384	46,384
	<u>75,684</u>	<u>46,384</u>	<u>122,068</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations receivable	50,210	—	50,210
Grants			
Grants receivable	—	37,266	37,266
	<u>50,210</u>	<u>37,266</u>	<u>87,476</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities	<u>4,000</u>	<u>4,000</u>	<u>3,040</u>	<u>3,040</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	<u>—</u>	<u>—</u>	<u>—</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	<u>36,700</u>	<u>5,000</u>	<u>41,700</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>9,933</u>	<u>—</u>	<u>9,933</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	<u>5,391</u>	<u>5,000</u>	<u>10,391</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	50,628	30,182	80,810
Support costs	27,908	11,293	39,201
	<u>78,536</u>	<u>41,475</u>	<u>120,011</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	9,301	61,009	70,310
Support costs	75,560	—	75,560
	<u>84,861</u>	<u>61,009</u>	<u>145,870</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable activities	80,810	38,417	119,227	139,134
Governance costs	—	784	784	6,736
	<u>80,810</u>	<u>39,201</u>	<u>120,011</u>	<u>145,870</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	38,417	38,417	68,824
Governance costs	784	784	6,736
	<u>39,201</u>	<u>39,201</u>	<u>75,560</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,751</u>	<u>5,859</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	594	2,880
	<u>594</u>	<u>2,880</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022	2021
£	£

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2022	26,117	2,600	2,188	30,905
Additions	70	–	–	70
At 31 December 2022	<u>26,187</u>	<u>2,600</u>	<u>2,188</u>	<u>30,975</u>
Depreciation				
At 1 January 2022	5,753	1,138	1,598	8,489
Charge for the year	5,237	366	148	5,751
At 31 December 2022	<u>10,990</u>	<u>1,504</u>	<u>1,746</u>	<u>14,240</u>
Carrying amount				
At 31 December 2022	<u>15,197</u>	<u>1,096</u>	<u>442</u>	<u>16,735</u>
At 31 December 2021	<u>20,364</u>	<u>1,462</u>	<u>590</u>	<u>22,416</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	2,900	2,900
Trade creditors	1,050	1,050
Accruals and deferred income	2,814	5,850
Other creditors	3,000	—
	<u>9,764</u>	<u>9,800</u>

18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>6,094</u>	<u>11,177</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>7,943</u>	<u>79,684</u>	<u>(88,469)</u>	<u>(842)</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>8,245</u>	<u>89,950</u>	<u>(90,252)</u>	<u>7,943</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>5,475</u>	<u>46,384</u>	<u>(41,475)</u>	<u>10,384</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>29,219</u>	<u>42,266</u>	<u>(66,009)</u>	<u>5,476</u>

Neetzotz Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,735	–	16,735
Current assets	(1,719)	10,384	8,665
Creditors less than 1 year	(9,764)	–	(9,764)
Creditors greater than 1 year	(6,094)	–	(6,094)
Net assets	<u>(842)</u>	<u>10,384</u>	<u>9,542</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	22,416	–	22,416
Current assets	6,504	5,476	11,980
Creditors less than 1 year	(9,800)	–	(9,800)
Creditors greater than 1 year	(11,177)	–	(11,177)
Net assets	<u>7,943</u>	<u>5,476</u>	<u>13,419</u>

NEETZOTZ LTD.

England & Wales - Charity number 1168784

Accounts

COMPANY REGISTRATION NUMBER: 09919447

CHARITY REGISTRATION NUMBER: 1168784

**NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2021**

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Neetzotz Ltd.
Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH England

THE TRUSTEES	Rabbi B Bowden Rabbi M C Dunner Mr M Pruim Dr S Rutenberg
---------------------	--

INDEPENDENT EXAMINER Barry Leigh

STRUCTURE, GOVERNANCE AND MANAGEMENT

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16 December 2015 as a company and the company number is 09919447. It was registered as a charity on 15 August 2016 with a charity number 1168784.

The Charity is run by the trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such service due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant making policy

Grants are made to charitable institutions, organizations and individuals which accord with the objects of the charity.

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

Neetzotz undertook greater investment of resources in its effort to stabilise its endeavors and support all levels of clientele with recovery from the effects of the recent coronavirus pandemic.

Parenting workshop

Now in its fourth year, Neetzotz repeated its preteen parenting workshop to help support and guide parents of adolescents in navigating the struggles that come with parenting teenagers through today's challenges. In light of the pandemic and some isolation still in place in line with government guidelines, this year's event was also available via remote attendance on Zoom.

Mental health and education event

As part of its ongoing mission to enhance children's educational experience, Neetzotz invited Rabbi Dr David Roth, Child and Educational Psychologist, to Gateshead for a 48-hour whirlwind trip. During his visit to Gateshead, Rabbi Roth conducted private consultations and assessments at the Neetzotz Centre, equipping parents with his trademark profound and practical counsel. Rabbi Roth delivered a public address attended by parents of the community. His presentation offered a unique blend of cultural appropriate concepts and up to date psychology.

The Neetzotz raffle

On the back of the previous year's success, the Neetzotz Raffle - a national community-fundraising project, was undertaken, and was a great success, raising approximately £36,700.

YESH after-school club

The YESH after school club has continued to be a resounding success, now back in full operation following the temporary closure during the Covid-19 lockdowns. The activities, which include woodwork projects and crafts in addition to sports sessions and regular 'downtime' to play games and relax, have been ever-popular and well attended. We continue to use our website to make the application and registration process paperless and simpler to sign up for the YESH program. We have also launched a modern, technologically advanced texting system which is used regularly within this program for applications, registration, updates and feedback. This is also available as the first level of report for Safeguarding concerns, as part of our Policy, and subject to all relevant GDPR guidelines.

Telephone conferencing support

Following the success of last year's telephone support sessions, this program has now become part of the daily routine for many members of the community, elderly and vulnerable, who find it difficult to get outdoors, phoning in each evening to join a conference on a variety of subjects, providing them with inspiration, encouragement and camaraderie.

YESH Choir

YESH (the after-school program) has also launched a choir, which is geared towards helping boys utilize their talents in the area of music, and building self-confidence. They perform at local community events.

Neetzotz chinuch line

The Neetzotz Chinuch Line is now a nationally recognised 'go-to' address for parents seeking advice, guidance and support in their parenting. This service is available throughout the year, including

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

holidays, and indeed has alleviated crises that have arisen for individual families and is a much-used and appreciated service. We have added to our team of call-handlers a dedicated mental health professional with vast experience in special education to respond to calls of such nature.

Children's bedtime program

Neetzotz has more than 500 members signed up to its novel bedtime program. Young children are encouraged to call in each weekday night to listen to an age-appropriate inspiring thought, bedtime story and lullaby. They are incentivised with small prizes each term and raffles for regular 'attendees'. Parents have been effusive in how this has been a gamechanger in their bedtime experience, alleviating all stress and presenting an ideal mode for children to end their day, and motivating them to be ready to sleep at a reasonable time.

Struggling teens drop-in centre

Neetzotz created a new social group operating at the weekends, a time that has always posed the biggest challenges for vulnerable teenagers. This is a user-led forum, aimed at giving these youths a sense of community and belonging, and is supervised by a qualified mentor. The feedback that has been received from teenagers and their parents has been extremely positive.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to maintain reserves in order that they can continue to fulfil the objects of the charity.

As at 31 December 2021 the charity had total funds of £13,419, of which £5,476 are restricted funds and £7,943 are unrestricted funds. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

NEETZOTZ LTD.

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2021

PLANS FOR FUTURE PERIODS

Lehagdil

There are 8 local Jewish schools. Due to lack of finances, none of them have a dedicated professional Special Education Needs (SEN) team, resulting in primitive learning support that hardly meets the social, emotional and academic needs of struggling students.

The lack of a robust SEN system means that 10-20% of students do not achieve their potential. That can lead to failure, or a sense of failure, which in the long run can result in their dropping out of the system altogether and turning to a less desirable, if destructive, lifestyle.

We want to stop the vicious cycle by helping our children early on and impacting generations.

Neetzotz plans to launch in the next few years, 'Lehagdil' (Leading Education Holistically And Generating Dynamic Independent Learning), a North-East based organisation based on the model already existing in London. This will service all the local schools' SEN needs through a shared and manageable financial system.

Lehagdil will contract professionals full time and assign them to different schools every day, providing a constant flow of work and consistency of treatment.

Their full-time community placement would familiarise them with the Orthodox Jewish environment and students' cultural needs. Their set allocation per school would ensure students benefit from essential support as they need it. Their hourly package rate will keep costs down, making SEN support more affordable for all. Their on-site placement allows students to stay in-house, in their comfort zone, losing no learning time to travel.

Premises

At the time of writing, Neetzotz board members are engaging in talks with relevant personell from the Local Authority in its effort to procure more suitable premises for its operations, due to ongoing expansion of its selection of programs and numbers of participants.

Newsletter

To further engage the members of the Bedtime program, we will launch a monthly newsletter based around the program content, with puzzles and competitions which can be designed and submitted by the children.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 Oct 2022 and signed on behalf of the board of trustees by:



Rabbi B Bowden
Trustee

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEETZOTZ LTD.
YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of Neetzotz Ltd. ('the charity') for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Barry Leigh
Independent Examiner

Cohen Arnold
Chartered Accountant and Statutory Auditors
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 OCTOBER 2022

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	50,210	37,266	87,476	123,211
Charitable activities	6	3,040	–	3,040	–
Fundraising events	7	36,700	5,000	41,700	36,150
Total income		<u>89,950</u>	<u>42,266</u>	<u>132,216</u>	<u>159,361</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(5,391)	(5,000)	(10,391)	(23,467)
Expenditure on charitable activities	9,10	(84,861)	(61,009)	(145,870)	(118,855)
Total expenditure		<u>(90,252)</u>	<u>(66,009)</u>	<u>(156,261)</u>	<u>(142,322)</u>
Net (expenditure)/income and net movement in funds		<u>(302)</u>	<u>(23,743)</u>	<u>(24,045)</u>	<u>17,039</u>
Reconciliation of funds					
Total funds brought forward		8,245	29,219	37,464	20,425
Total funds carried forward		<u>7,943</u>	<u>5,476</u>	<u>13,419</u>	<u>37,464</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible fixed assets	16		22,416		4,808
CURRENT ASSETS					
Cash at bank and in hand		11,980		60,056	
CREDITORS: amounts falling due within one year	17	(9,800)		(3,150)	
NET CURRENT ASSETS			2,180		56,906
TOTAL ASSETS LESS CURRENT LIABILITIES			24,596		61,714
CREDITORS: amounts falling due after more than one year	18		(11,177)		(24,250)
NET ASSETS			13,419		37,464
FUNDS OF THE CHARITY					
Restricted funds			5,476		29,219
Unrestricted funds			7,943		8,245
Total charity funds	19		13,419		37,464

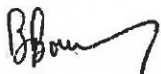
For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2022 and are signed on behalf of the board by:



Rabbi B Bowden
Trustee

The notes on pages 9 to 16 form part of these financial statements.

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds comprise of funds received via grants for specific purposes and donation campaigns run for specific projects. Restricted funds are available for use by the trustees limited by the conditions attached to those funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources *(continued)*

- income from donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants are recognised when receipt is probable and entitlement is established having regard to conditions attached to the grants and any time frame imposed on the grant.
- income from donated goods and services provided to the charity are recognised at fair value in the period in which they are received, when they can be quantified. A corresponding amount is included within the relevant category of expenditure.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations received	50,210	–	50,210
GRANTS			
Grants receivable	–	37,266	37,266
	<u>50,210</u>	<u>37,266</u>	<u>87,476</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations received	45,524	–	45,524
GRANTS			
Grants receivable	–	77,687	77,687
	<u>45,524</u>	<u>77,687</u>	<u>123,211</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities	<u>3,040</u>	<u>3,040</u>	<u>–</u>	<u>–</u>

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

7. FUNDRAISING EVENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	36,700	5,000	41,700
Other income	—	—	—
	<u>36,700</u>	<u>5,000</u>	<u>41,700</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	36,000	—	36,000
Other income	150	—	150
	<u>36,150</u>	<u>—</u>	<u>36,150</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of generating income - Fundraising	5,391	5,000	10,391
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of generating income - Fundraising	20,134	3,333	23,467

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	28,717	41,593	70,310
Support costs	56,144	19,416	75,560
	<u>84,861</u>	<u>61,009</u>	<u>145,870</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	28,511	48,518	77,029
Support costs	3,552	38,274	41,826
	<u>32,063</u>	<u>86,792</u>	<u>118,855</u>

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	70,310	68,824	139,134	112,906
Governance costs	–	6,736	6,736	5,949
	<u>70,310</u>	<u>75,560</u>	<u>145,870</u>	<u>118,855</u>

11. ANALYSIS OF SUPPORT COSTS

	Activities undertaken directly	Total 2021	Total 2020
	£	£	£
General office	68,824	68,824	35,877
Governance costs	6,736	6,736	5,949
	<u>75,560</u>	<u>75,560</u>	<u>41,826</u>

12. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>5,859</u>	<u>1,365</u>

13. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,880</u>	<u>2,400</u>

14. STAFF COSTS

During the year the charity had 8 volunteers assisting with direct charitable activities and 2 volunteers assisting with support activities.

The average head count of employees during the year was nil (2020: nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

The trustees did not employ any key management personnel during the year.

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

16. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2021	2,650	2,600	2,188	7,438
Additions	23,467	—	—	23,467
At 31 December 2021	26,117	2,600	2,188	30,905
Depreciation				
At 1 January 2021	530	650	1,450	2,630
Charge for the year	5,223	488	148	5,859
At 31 December 2021	5,753	1,138	1,598	8,489
Carrying amount				
At 31 December 2021	20,364	1,462	590	22,416
At 31 December 2020	2,120	1,950	738	4,808

17. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,900	750
Trade creditors	1,050	—
Accruals and deferred income	5,850	2,400
	9,800	3,150

18. CREDITORS: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	11,177	24,250

Bank loans and overdrafts include a government backed bounce-back loan.

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>8,245</u>	<u>89,950</u>	<u>(90,252)</u>	<u>7,943</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>(21,232)</u>	<u>81,674</u>	<u>(52,197)</u>	<u>8,245</u>

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Various restricted funds	<u>29,219</u>	<u>42,266</u>	<u>(66,009)</u>	<u>5,476</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Various restricted funds	<u>41,657</u>	<u>77,687</u>	<u>(90,125)</u>	<u>29,219</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	22,416	–	22,416
Current assets	6,504	5,476	11,980
Creditors less than 1 year	(9,800)	–	(9,800)
Creditors greater than 1 year	<u>(11,177)</u>	<u>–</u>	<u>(11,177)</u>
Net assets	<u>7,943</u>	<u>5,476</u>	<u>13,419</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	4,808	–	4,808
Current assets	30,837	29,219	60,056
Creditors less than 1 year	(3,150)	–	(3,150)
Creditors greater than 1 year	<u>(24,250)</u>	<u>–</u>	<u>(24,250)</u>
Net assets	<u>8,245</u>	<u>29,219</u>	<u>37,464</u>

NEETZOTZ LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

21. RELATED PARTIES

There were no related party transactions during the year (2020: Nil).

NEETZOTZ LTD.

England & Wales - Charity number 1168784

Accounts

COMPANY REGISTRATION NUMBER: 09919447

CHARITY REGISTRATION NUMBER: 1168784

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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Notes to the Financial Statements	9 to 15

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Neetzotz Limited
Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH England
THE TRUSTEES	Rabbi B Bowden Rabbi M C Dunner Mr M Pruim Dr S Rutenberg

INDEPENDENT EXAMINER Barry Leigh

STRUCTURE, GOVERNANCE AND MANAGEMENT

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16 December 2015 as a company and the company number is 09919447. It was registered as a charity on 15 August 2016 with a charity number 1168784.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such service due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant making policy

Grants are made to charitable institutions, organizations and individuals which accord with the objects of the charity.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Being that this year was wholly taken over by the coronavirus pandemic, Neetzotz, along with every other organization across the globe, had to tailor its services to cater for the new demands, whilst keeping up as many as possible of its old programs within the restrictions of the 'new normal'. There were three months of regular activity before the country was 'locked down'.

Parenting workshop

Due to popular demand, Neetzotz repeated its pre-teen parenting workshop to help support and guide parents of adolescents in navigating the struggles that come with parenting teenagers through today's challenges.

Mental health conference

In continuing our efforts to provide for parents and staff members alike, Neetzotz coordinated another visit from Rabbi S Russel LCSW in February, including a 3 part intense workshop for staff members of local colleges, a public parenting lecture, and 1:1 consultations.

The Neetzotz raffle

The Neetzotz raffle is an annual community-fundraising project which was undertaken in February and was a total success.

YESH after-school club

The YESH after school club has continued to be a resounding success, although it was temporarily closed due to Covid-19 restrictions. We were able to reopen when the schools opened, and had to put all Covid-safety measures in place, and rearranged the groups to match the bubbles already in place in the school where the children attend. The activities have now expanded to include woodwork projects and crafts as well as just sports sessions and regular 'downtime' to play games and relax. We also used our website to make the application and registration process paperless and simpler to sign up for the YESH program.

Coronavirus support

When the schools locked down, Neetzotz launched a telephone line which was used by many schools in the community to deliver hundreds of hours of lessons, pre-recorded and live. We used this same hotline to launch a revolutionary series of group sessions and lectures to support those in isolation, which has been so successful that it has been continued to date even though the covid-19 restrictions have ended. Neetzotz facilitated Zoom sessions for those applying to colleges and needing remote assessments or interviews. Neetzotz sent out support packages to many families stuck in isolation due to covid.

School reopening

When the schools were about to reopen, Neetzotz arranged a virtual parenting panel of school principals which was chaired by Rabbi S Russel LCSW, aimed at addressing how to ease our children back into school post-lockdown. This was a huge success, and received over 500 callers!

YESH Choir

YESH (the after-school program) has also launched a choir, which is geared towards helping boys utilize their talents in the area of music, and building self-confidence. They perform at local community events.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

Neetzotz chinuch line

Arguably the most groundbreaking of Neetzotz's projects in recent years was the launch of the 'Chinuch Line'. This is a hotline that allows parents to book free 20-minute consultations with world class experts in parenting and education, where they can discuss any issues or concerns they may have. This has been a resounding success, and although was started in the Gateshead community, has since expanded to a community in London.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to maintain reserves in order that they can continue to fulfil the objects of the charity.

As at 31 December 2020 the charity had total funds of £37,464, of which £29,219 are restricted funds and £8,245 are unrestricted funds. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

PLANS FOR FUTURE PERIODS

Neetzotz plans to expand its Parenting Helpline to communities throughout the UK. It will contract additional call handlers to cope with the increased demand.

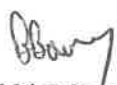
As part of our ongoing efforts to fill the spare time of our youth in the most exciting and productive way possible, Neetzotz would like to launch a bedtime hotline for children aged 6+ to encourage them to end off the day in a fun and relaxing manner. This will also ease the burden of parents who oftentimes struggle with the nightly bedtime routine.

Having identified a group of local struggling teens who are at risk of becoming NEET, we plan to create a new social group operating initially at the weekends, a time that has always posed the biggest challenges for teenagers. This will be a user-led roundtable, aimed at giving these youths a sense of community and belonging, and will be supervised by a qualified mentor.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2021 and signed on behalf of the board of trustees by:



Rabbi B Bowden
Trustee

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEETZOTZ
LIMITED
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Neetzotz Limited ('the charity') for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Leigh
Independent Examiner



Cohen Arnold
Chartered Accountant and Statutory Auditors
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 October 2021

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	45,524	77,687	123,211	104,607
Fundraising events	6	36,150	–	36,150	–
Total income		<u>81,674</u>	<u>77,687</u>	<u>159,361</u>	<u>104,607</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(20,134)	(3,333)	(23,467)	(4,783)
Expenditure on charitable activities	8,9	(32,063)	(86,792)	(118,855)	(94,259)
Total expenditure		<u>(52,197)</u>	<u>(90,125)</u>	<u>(142,322)</u>	<u>(99,042)</u>
Net income and net movement in funds		<u>29,477</u>	<u>(12,438)</u>	<u>17,039</u>	<u>5,565</u>
Reconciliation of funds					
Total funds brought forward		(21,232)	41,657	20,425	14,860
Total funds carried forward		<u>8,245</u>	<u>29,219</u>	<u>37,464</u>	<u>20,425</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Note	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible fixed assets	15		4,808		923
CURRENT ASSETS					
Debtors	16	—		20,000	
Cash at bank and in hand		60,056		5,903	
		<u>60,056</u>		<u>25,903</u>	
CREDITORS: amounts falling due within one year	17	<u>(3,150)</u>		<u>(6,401)</u>	
NET CURRENT ASSETS			<u>56,906</u>		<u>19,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,714		20,425
CREDITORS: amounts falling due after more than one year	18		<u>(24,250)</u>		<u>—</u>
NET ASSETS			<u>37,464</u>		<u>20,425</u>
FUNDS OF THE CHARITY					
Restricted funds			29,219		41,657
Unrestricted funds			8,245		(21,232)
Total charity funds	19		<u>37,464</u>		<u>20,425</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 15 form part of these financial statements.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION *(continued)*

31 DECEMBER 2020

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2021, and are signed on behalf of the board by:


Rabbi B Bowden
Trustee

The notes on pages 9 to 15 form part of these financial statements.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The outbreak of the Covid-19 pandemic in the first six months of 2020 and the associated lockdown has had an adverse impact on the macro economy. These risks are beyond the control of the charity and the full financial effects cannot currently be quantified. Notwithstanding these uncertainties, the trustees have concluded that it is appropriate for the financial statements to be prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the company will continue to have adequate resources to continue in operational existence for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds comprise of funds received via grants for specific purposes and donation campaigns run for specific projects. Restricted funds are available for use by the trustees limited by the conditions attached to those funds.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants are recognised when receipt is probable and entitlement is established having regard to conditions attached to the grants and any time frame imposed on the grant.
- income from donated goods and services provided to the charity are recognised at fair value in the period in which they are received, when they can be quantified. A corresponding amount is included within the relevant category of expenditure.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations received	45,524	—	45,524
GRANTS			
Grants receivable	—	77,687	77,687
	<u>45,524</u>	<u>77,687</u>	<u>123,211</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
DONATIONS			
Donations received	60,607	—	60,607
GRANTS			
Grants receivable	—	44,000	44,000
	<u>60,607</u>	<u>44,000</u>	<u>104,607</u>

6. FUNDRAISING EVENTS

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	36,000	36,000	—	—
Other income	150	150	—	—
	<u>36,150</u>	<u>36,150</u>	<u>—</u>	<u>—</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Costs of generating income - Fundraising	<u>20,134</u>	<u>3,333</u>	<u>23,467</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Costs of generating income - Fundraising	<u>4,450</u>	<u>333</u>	<u>4,783</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable activities	28,511	48,518	77,029
Support costs	<u>3,552</u>	<u>38,274</u>	<u>41,826</u>
	<u>32,063</u>	<u>86,792</u>	<u>118,855</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Charitable activities	48,648	7,217	55,865
Support costs	<u>31,894</u>	<u>6,500</u>	<u>38,394</u>
	<u>80,542</u>	<u>13,717</u>	<u>94,259</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Charitable activities	77,029	35,877	112,906	90,045
Governance costs	–	<u>5,949</u>	<u>5,949</u>	4,214
	<u>77,029</u>	<u>41,826</u>	<u>118,855</u>	<u>94,259</u>

10. ANALYSIS OF SUPPORT COSTS

	Activities undertaken directly	Total 2020	Total 2019
	£	£	£
General office	35,877	35,877	34,180
Governance costs	<u>5,949</u>	<u>5,949</u>	4,214
	<u>41,826</u>	<u>41,826</u>	<u>38,394</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

11. NET INCOME

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>1,365</u>	<u>308</u>

12. INDEPENDENT EXAMINATION FEES

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,400</u>	<u>2,000</u>

13. STAFF COSTS

During the year the charity had 8 volunteers assisting with direct charitable activities and 2 volunteers assisting with support activities.

The average head count of employees during the year was nil (2019: nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

The trustees did not employ any key management personnel during the year.

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2020	—	—	2,188	2,188
Additions	<u>2,650</u>	<u>2,600</u>	<u>—</u>	<u>5,250</u>
At 31 December 2020	<u>2,650</u>	<u>2,600</u>	<u>2,188</u>	<u>7,438</u>
Depreciation				
At 1 January 2020	—	—	1,265	1,265
Charge for the year	<u>530</u>	<u>650</u>	<u>185</u>	<u>1,365</u>
At 31 December 2020	<u>530</u>	<u>650</u>	<u>1,450</u>	<u>2,630</u>
Carrying amount				
At 31 December 2020	<u>2,120</u>	<u>1,950</u>	<u>738</u>	<u>4,808</u>
At 31 December 2019	<u>—</u>	<u>—</u>	<u>923</u>	<u>923</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

16. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	<u>—</u>	<u>20,000</u>

17. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	750	—
Trade creditors	—	4,401
Accruals and deferred income	2,400	2,000
	<u>3,150</u>	<u>6,401</u>

18. CREDITORS: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>24,250</u>	<u>—</u>

Bank loans and overdrafts include a government backed bounce-back loan.

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>(21,232)</u>	<u>81,674</u>	<u>(52,197)</u>	<u>8,245</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>3,153</u>	<u>60,607</u>	<u>(84,992)</u>	<u>(21,232)</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Various restricted funds	<u>41,657</u>	<u>77,687</u>	<u>(90,125)</u>	<u>29,219</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Various restricted funds	<u>11,707</u>	<u>44,000</u>	<u>(14,050)</u>	<u>41,657</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,808	–	4,808
Current assets	30,837	29,219	60,056
Creditors less than 1 year	(3,150)	–	(3,150)
Creditors greater than 1 year	<u>(24,250)</u>	<u>–</u>	<u>(24,250)</u>
Net assets	<u>8,245</u>	<u>29,219</u>	<u>37,464</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	923	–	923
Current assets	(15,754)	41,657	25,903
Creditors less than 1 year	(6,401)	–	(6,401)
Creditors greater than 1 year	<u>–</u>	<u>–</u>	<u>–</u>
Net assets	<u>(21,232)</u>	<u>41,657</u>	<u>20,425</u>

21. RELATED PARTIES

There were no related party transactions during the year (2019: Nil).