

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Gainsborough Trinity Foundation

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Gainsborough Trinity Foundation

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for the Year Ended 31 August 2021

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Gainsborough Trinity Foundation

Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in its governing document are:

The relief of those in need by reason of youth, age, ill-health, gender, economic status, disability or other disadvantage in Lincolnshire by:

- the advancement of education and training
- the preservation and protection of good physical and mental health
- the promotion of community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health (facilities means land, buildings, equipment and organising sporting activities)
- such other purposes recognised from time to time by law as charitable

Gainsborough Trinity Foundation

Report of the Trustees for the Year Ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Our charity offers a number of activities in delivering their objectives:

Holiday Clubs

Our Holiday Clubs are for 5-11 year olds and are aimed at children of all abilities to take part in an exciting day of fun filled football and sport activities.

Mini Kickers

Mini Kickers provides children with an introduction to football coaching and a chance to develop their skills.

Sessions will provide young players with important FUNDamental movement skills, a range of football skills and most importantly social and interaction skills to help them reach their potential. By keeping group sizes small we can ensure high quality experience as children take their first steps into sports

All sessions are delivered by fully qualified and DBS checked staff in a fun, safe and structured environment.

Sessions are delivered during term time at our home Roses Sports Ground.

Talent Development Centres (TDC)

Gainsborough Trinity Foundation Talent Development Centre is for primary school children aged under 6 to under 11. The TDC programme will run from our new state of the art Roses facility in the town centre.

These sessions run from 5:30 to 7:00 on a Thursday evening and will be coached by UEFA qualified coaches (or working towards) following a yearly syllabus focused on the individuals progress and development.

As well as the training sessions we will be running a regular games programme against other grassroots/development/academy teams.

Each player will receive a yearly report on their progress and coaches will be available to provide updates to parents throughout the season.

Players who are excelling will be pointed in the direction of various local football league academies that Gainsborough Trinity have a relationship with, our aim is to produce/assist as many local players as possible, no player showing consistent academy level football will ever be held back!

All players in this centre can play alongside their grassroots club and we encourage they do for maximum development opportunities.

Wildcats- Ladies Football

Our Wildcats sessions are for ages 5-11 and are aimed at Girls of all abilities, introducing them to football, where they will work on football skills and play fun games.

There will be additional options to play in monthly festivals, hosted by Lincolnshire FA, around the county.

Disability Sports

Our foundation strives to provide equal opportunities for everyone in our community, regardless of ability. Through coaching and training sessions available to all.

Primary School Packages

We strive for excellence in the work that we deliver, providing a high-quality offering, whilst looking to make a significant impact within schools and the local community. Every pupil should be given the chance to excel, and our staff will create an environment which is fun, engaging and have the appropriate challenges to meet their needs and provide an overall positive experience.

The Gainsborough Trinity Foundation staff are trained to plan, deliver and evaluate sessions which are suitable for all learners. Our staff will link into your current planning and assessing procedures, helping or providing school reports, as well as supporting change and improvement to create lasting benefits to sport within your school.

The team also boasts vast knowledge and experience to work with your staff to improve their delivery of PE, build confidence when delivering specific elements of the curriculum, and broaden their awareness of effective teaching approaches. Our flexible approach and wide range of resources will allow us to support and engage with teachers to meet their specific CPD requirements through Sports Premium funding.

Gainsborough Trinity Foundation

Report of the Trustees **for the Year Ended 31 August 2021**

OBJECTIVES AND ACTIVITIES

Development of Facilities

The charity looks to work with grant providers, local councils and businesses for opportunities to develop sporting facilities in the area for the benefit of the local community.

Gainsborough Spoke

Our charity along with other partners facilitates mental health and wellbeing workshops at Roses Sports Ground available to the local community.

Public benefit

In deciding the activities of the charity the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers

The charity had 23 volunteers during the year. These assisted in the running of courses and coaching.

All volunteers were subject to the required Disclosure and Barring Service (DBS) checks.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the 3G development has been completed and is now an established community asset almost at capacity. We started discussions with the local authority and County football association about plans for growth for the facilities to meet demand. Through improved facilities we have been able to increase the number of sessions and services available to those most in need in our community.

During the period the charity ran Mini Kickers, Talent Development Centres, Wildcats and Disability Sports classes to 120 people in the period. Now the 3G is established we are looking to increase and further grow participation levels.

The charity helped 10 local Primary schools in the period in delivering their physical education programmes.

The charity also helped facilitate the Gainsborough SPOKE which is a project to help mental health within Gainsborough. The project uses the Roses sports ground sports and social facilities to create an environment where services can be delivered to the community. The charity works with other local entities in order to share specialisms so that the beneficiary can receive the best service possible.

FINANCIAL REVIEW

Financial position

At the year end the charity had overall funds of £840,811 of which £787,822 were restricted and £52,989 were unrestricted funds.

The main impact on the charity in the period was the transfer of the lease for Roses Sports Ground along with the construction of 3G facilities. This was undertaken following the receipt of funding from the Football Foundation and West Lindsey District Council. The new facilities have allowed the charity to relocate their community team to the site, increased the level of facilities in the area and allowed for other health and wellbeing activities to be undertaken at the site.

The capital cost of the 3G pitches was £753,704 and the carried forward value of £644,232 represents the majority of the restricted funds of the charity. The restricted funds also include part of a tractor purchased in the year carried forward at £36,828. The remaining is unexpended cash on restricted projects of £106,762.

Unrestricted reserves were made up of fixed assets of £87,146 with net current liabilities of £34,157. This is due to large creditors from related parties supporting the cashflow prior to additional funding coming in.

Reserves policy

The charity aims to hold unrestricted reserves equivalent to six months of expenditure so that if funding reduced it was able to carry out its activities for this period whilst further funding was gained.

The level of six months funding would be £90,000 based on the current year. At the year end the charity had unrestricted reserves of £52,989 which is currently below this figure. As there has been a significant transition in the size of the charity and its activities this appears reasonable but the trustees are to monitor this alongside delivering the objectives in order to increase this to the desired level. The trustees will also review the liquidity of funds in order to ensure that the charity has sufficient free reserves.

Gainsborough Trinity Foundation

Report of the Trustees **for the Year Ended 31 August 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, its constitution and is a Charitable Incorporated Organisation registered with the Charity Commission.

Recruitment and appointment of new trustees

New trustees will be appointed by the existing trustees of the charity based on the expertise that they will offer to the board. The trustees regularly review the skill sets of the board and where there is a need for certain skills to be added will approach appropriate candidates to join the board.

The governing document describes the eligibility for trusteeship and any new trustee application to the board will be reviewed in line with these requirements.

Organisational structure

The charity is governed by its Board of Trustees who decide on the overall running and governance of the charity. The board meet on a quarterly basis to review matters facing the charity with decisions being taken based on an overall majority.

During the COVID pandemic, the frequency of meetings was increased so that these were on a weekly or monthly basis with the management of the charity to ensure that performance, safeguarding and financial reviews were undertaken more often in this uncertain time.

Decision making

Decisions are voted on by the board of trustees. Each trustee has one vote and in the event of a tie, the chairperson has the deciding vote.

All trustees declare any conflicts of interests at the start of the meeting and would be unable to vote on any decision where a conflict arises.

Induction and training of new trustees

All Trustees receive reference material from the Charity Commission website. Specific items relating to the Charity are discussed as a Board in the Trustee meetings.

Key management remuneration

The Trustees consider the role and responsibilities of key management personnel and review the remuneration package in line with similar entities. Annual appraisals and pay reviews on key management personnel are undertaken based on the individual's performance of their duties and fulfilment of the objectives of the charity in the period.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a customer, supplier or staff member must be disclosed to the full board of trustees.

The charity works closely and is associated with Gainsborough Trinity Football Club in delivering its activities and benefits to the local community. Whilst the charity is responsible for undertaking the activities support is given from the football club and businesses of its chairman through volunteer hours, administrative services and assistance.

COVID- 19

The charity was impacted greatly by the COVID 19 pandemic with all team activities suspended from 23 March 2020. There was a brief re-opening of activities in July when some of the initial sanctions were lifted but the charity only had 7 months where it operated as normal.

In response to the pandemic and uncertainty, the charity furloughed staff who were unable to work and reclaimed the employee costs via the furlough scheme.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168775

Principal address

Northolme
Gainsborough
Lincolnshire
DN21 2QW

Gainsborough Trinity Foundation

Report of the Trustees
for the Year Ended 31 August 2021

Trustees

G H Lynner
R Stallard-Kane
M Boles
Mrs I D Stallard-Kane

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



Richard Kane (Jun 30, 2022 15:34 GMT+1)

R Stallard-Kane - Trustee

**Independent Examiner's Report to the Trustees of
Gainsborough Trinity Foundation**

Independent examiner's report to the trustees of Gainsborough Trinity Foundation

I report to the charity trustees on my examination of the accounts of Gainsborough Trinity Foundation (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

Paul Colcomb (Jun 30, 2022 15:49 GMT+1)

Paul Colcomb FCCA
ACCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

30 June 2022

Gainsborough Trinity Foundation

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	89,077	70,545	159,622	928,293
Charitable activities	5				
Sports activities		92,752	6,011	98,763	79,534
Education		4,295	28,300	32,595	-
Health and wellbeing		56,000	57,019	113,019	39,464
Other trading activities	3	156,703	-	156,703	47,200
Investment income	4	6	-	6	-
Other income		1,911	-	1,911	173
Total		<u>400,744</u>	<u>161,875</u>	<u>562,619</u>	<u>1,094,664</u>
EXPENDITURE ON					
Raising funds	6	164,412	-	164,412	33,537
Charitable activities	7				
Sports activities		133,923	127,710	261,633	126,747
Education		31,919	9,620	41,539	-
Health and wellbeing		113,145	62,730	175,875	33,756
Total		<u>443,399</u>	<u>200,060</u>	<u>643,459</u>	<u>194,040</u>
NET INCOME/(EXPENDITURE)		<u>(42,655)</u>	<u>(38,185)</u>	<u>(80,840)</u>	<u>900,624</u>
Transfers between funds	15	<u>39,438</u>	<u>(39,438)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(3,217)</u>	<u>(77,623)</u>	<u>(80,840)</u>	<u>900,624</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		56,206	865,445	921,651	21,027
TOTAL FUNDS CARRIED FORWARD		<u><u>52,989</u></u>	<u><u>787,822</u></u>	<u><u>840,811</u></u>	<u><u>921,651</u></u>

The notes form part of these financial statements

Gainsborough Trinity Foundation

Balance Sheet
31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	87,146	681,060	768,206	840,273
CURRENT ASSETS					
Debtors	12	54,338	-	54,338	76,270
Cash at bank and in hand		388	106,762	107,150	114,887
		<u>54,726</u>	<u>106,762</u>	<u>161,488</u>	<u>191,157</u>
CREDITORS					
Amounts falling due within one year	13	(88,883)	-	(88,883)	(109,779)
NET CURRENT ASSETS		<u>(34,157)</u>	<u>106,762</u>	<u>72,605</u>	<u>81,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,989</u>	<u>787,822</u>	<u>840,811</u>	<u>921,651</u>
NET ASSETS		<u>52,989</u>	<u>787,822</u>	<u>840,811</u>	<u>921,651</u>
FUNDS	15				
Unrestricted funds				52,989	56,206
Restricted funds				<u>787,822</u>	<u>865,445</u>
TOTAL FUNDS				<u>840,811</u>	<u>921,651</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:


Richard Kane (Jun 30, 2022 15:34 GMT+1)

R Stallard-Kane - Trustee

Gainsborough Trinity Foundation

Cash Flow Statement
for the Year Ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	17,928	980,579
Net cash provided by operating activities		<u>17,928</u>	<u>980,579</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(38,350)	(886,719)
Interest received		6	-
Net cash used in investing activities		<u>(38,344)</u>	<u>(886,719)</u>
Change in cash and cash equivalents in the reporting period		<u>(20,416)</u>	<u>93,860</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>114,887</u>	<u>21,027</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>94,471</u></u>	<u><u>114,887</u></u>

The notes form part of these financial statements

Gainsborough Trinity Foundation

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(80,840)	900,624
Adjustments for:		
Depreciation charges	110,416	46,446
Interest received	(6)	-
Decrease/(increase) in debtors	21,932	(76,270)
(Decrease)/increase in creditors	(33,574)	109,779
Net cash provided by operations	<u>17,928</u>	<u>980,579</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	368	1,125
Notice deposits (less than 3 months)	106,782	113,762
Overdrafts included in bank loans and overdrafts falling due within one year	(12,679)	-
Total cash and cash equivalents	<u>94,471</u>	<u>114,887</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank and in hand	114,887	(7,737)	107,150
Bank overdraft	-	(12,679)	(12,679)
	<u>114,887</u>	<u>(20,416)</u>	<u>94,471</u>
Total	<u>114,887</u>	<u>(20,416)</u>	<u>94,471</u>

Gainsborough Trinity Foundation

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports Facilities	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	8,769	3,691
Grants	150,853	924,602
	<hr/>	<hr/>
	159,622	928,293
	<hr/>	<hr/>

Gainsborough Trinity Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
West Lindsey District Council	25,153	150,000
Football Foundation	8,349	734,994
Clothworkers	-	15,000
Rotary	-	2,240
Lincolnshire County Council	16,570	1,000
College	3,315	500
Covid funding	52,062	20,868
NHS South West Lincolnshire	27,470	-
Lincolnshire FA	400	-
Active Nation	3,000	-
Big Lottery	9,534	-
Lincolnshire Community Foundation	5,000	-
	<u>150,853</u>	<u>924,602</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Shop income	150,844	44,147
Sponsorships	5,859	3,053
	<u>156,703</u>	<u>47,200</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	6	-
	<u>6</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Open sessions	Sports activities	52,510	15,924
Facilities hire	Sports activities	27,431	2,560
Grants	Sports activities	18,822	61,050
Grants	Education	32,595	-
Grants	Health and wellbeing	113,019	39,464
		<u>244,377</u>	<u>118,998</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
National League Funding	1,000	34,000
West Lindsey District Council	8,995	14,000
Education funding	2,400	-
Lincolnshire County Council	85,172	-
College	12,011	-
Riverside Access & Training Centre	-	14,464
NHS South West Lincolnshire	27,647	25,000
Lincolnshire FA	6,011	300
Lincoln Sports Partnership	-	8,750
Bishop Grosseteste University	8,000	-
Shine Lincolnshire	13,200	-
	<u>164,436</u>	<u>96,514</u>

Gainsborough Trinity Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Staff costs	-	10,722
Depreciation	4,873	740
	<u>4,873</u>	<u>11,462</u>

Other trading activities

	2021 £	2020 £
Purchases	80,069	20,320
Staff costs	68,701	-
Bad debts	1,393	-
	<u>150,163</u>	<u>20,320</u>

Investment management costs

	2021 £	2020 £
Kitchen and bar equipment	9,376	1,755
	<u>9,376</u>	<u>1,755</u>
Aggregate amounts	<u>164,412</u>	<u>33,537</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Sports activities	115,082	146,551	261,633
Education	22,467	19,072	41,539
Health and wellbeing	109,744	66,131	175,875
	<u>247,293</u>	<u>231,754</u>	<u>479,047</u>

8. SUPPORT COSTS

	Management £	Finance £	Information technology £
Sports activities	114,342	18	14,345
Education	8,441	6	4,735
Health and wellbeing	29,270	21	16,416
	<u>152,053</u>	<u>45</u>	<u>35,496</u>

Gainsborough Trinity Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

8. SUPPORT COSTS - continued

	Human resources £	Governance costs £	Totals £
Sports activities	360	17,486	146,551
Education	119	5,771	19,072
Health and wellbeing	413	20,011	66,131
	<u>892</u>	<u>43,268</u>	<u>231,754</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	252,647	57,225
Social security costs	11,355	3,423
Other pension costs	2,514	551
	<u>266,516</u>	<u>61,199</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charity staff	<u>28</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Sports Facilities £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2020	753,704	88,656	38,068	6,291	886,719
Additions	-	14,475	21,749	2,126	38,350
At 31 August 2021	<u>753,704</u>	<u>103,131</u>	<u>59,817</u>	<u>8,417</u>	<u>925,069</u>
DEPRECIATION					
At 1 September 2020	37,891	5,068	3,124	363	46,446
Charge for year	71,581	22,057	14,053	2,726	110,417
At 31 August 2021	<u>109,472</u>	<u>27,125</u>	<u>17,177</u>	<u>3,089</u>	<u>156,863</u>
NET BOOK VALUE					
At 31 August 2021	<u>644,232</u>	<u>76,006</u>	<u>42,640</u>	<u>5,328</u>	<u>768,206</u>
At 31 August 2020	<u>715,813</u>	<u>83,588</u>	<u>34,944</u>	<u>5,928</u>	<u>840,273</u>

Gainsborough Trinity Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	37,538	35,094
Other debtors	16,800	33,489
VAT	-	7,687
	<u>54,338</u>	<u>76,270</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	12,679	-
Trade creditors	56,479	101,533
Taxation and social security	5,081	2,426
Other creditors	14,644	5,820
	<u>88,883</u>	<u>109,779</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>12,679</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.9.20	Net	Transfers	At
	£	movement	between	31.8.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	56,206	(42,655)	39,438	52,989
Restricted funds				
Roses Sports Ground- 3G Pitches	788,683	(71,581)	(33,489)	683,613
Apprentice	-	13,200	-	13,200
Gainsborough Spoke Project	20,554	27,646	-	48,200
Roses Sports Ground- Grass	4,755	(4,755)	-	-
Roses Sports Ground- General	-	5,949	(5,949)	-
Roses Sports Ground- Tractor	51,453	(14,625)	-	36,828
National League Project Funding	-	5,981	-	5,981
	<u>865,445</u>	<u>(38,185)</u>	<u>(39,438)</u>	<u>787,822</u>
TOTAL FUNDS	<u>921,651</u>	<u>(80,840)</u>	<u>-</u>	<u>840,811</u>

Gainsborough Trinity Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,744	(443,399)	(42,655)
Restricted funds			
Roses Sports Ground- 3G Pitches	-	(71,581)	(71,581)
Apprentice	13,200	-	13,200
Gainsborough Spoke Project	57,018	(29,372)	27,646
Furlough	52,062	(52,062)	-
Riverside Access and Training Centre	15,100	(15,100)	-
Lincoln Sports Partnership	12,535	(12,535)	-
Roses Sports Ground- Grass	-	(4,755)	(4,755)
Roses Sports Ground- General	5,949	-	5,949
Roses Sports Ground- Tractor	-	(14,625)	(14,625)
National League Project Funding	6,011	(30)	5,981
	<u>161,875</u>	<u>(200,060)</u>	<u>(38,185)</u>
TOTAL FUNDS	<u>562,619</u>	<u>(643,459)</u>	<u>(80,840)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	21,027	17,475	17,704	56,206
Restricted funds				
Roses Sports Ground- 3G Pitches	-	788,683	-	788,683
Kitchen	-	3,240	(3,240)	-
Gainsborough Spoke Project	-	20,554	-	20,554
Riverside Access and Training Centre	-	14,464	(14,464)	-
Roses Sports Ground- Grass	-	4,755	-	4,755
Roses Sports Ground- Tractor	-	51,453	-	51,453
	<u>-</u>	<u>883,149</u>	<u>(17,704)</u>	<u>865,445</u>
TOTAL FUNDS	<u>21,027</u>	<u>900,624</u>	<u>-</u>	<u>921,651</u>

Gainsborough Trinity Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,935	(85,460)	17,475
Restricted funds			
Roses Sports Ground- 3G Pitches	834,754	(46,071)	788,683
Kitchen	3,240	-	3,240
Gainsborough Spoke Project	25,001	(4,447)	20,554
Furlough	6,280	(6,280)	-
Riverside Access and Training Centre	14,464	-	14,464
Lincoln Sports Partnership	8,750	(8,750)	-
Roses Sports Ground- Grass	10,337	(5,582)	4,755
Roses Sports Ground- Tractor	54,903	(3,450)	51,453
National League Project Funding	34,000	(34,000)	-
	<u>991,729</u>	<u>(108,580)</u>	<u>883,149</u>
TOTAL FUNDS	<u>1,094,664</u>	<u>(194,040)</u>	<u>900,624</u>

Roses Sports Ground- 3G Pitches

This is funding received for the 3G pitches project at Roses Sports Ground received from the Football Foundation (£669,754) and West Lindsey District Council (£150,000).

The Football Foundation funding has a 21 year claw back and a requirement for two cycles of carpet costs to be provided into a sinking fund. Due to the potential claw back, the asset is restricted until this period elapses.

Kitchen

The charity received funding towards a new kitchen at the Roses Sports Ground from the Rotary Club and Lincolnshire County Council.

Gainsborough Spoke Project

This is funding received for facilitating and delivering the Gainsborough Spoke mental health and wellbeing programme.

Furlough

This fund relates to amounts received from the Government as part of its response to the COVID-19 pandemic. This is restricted to cover the employment costs of the individuals placed on furlough.

Riverside Access and Training Centre

This is specific funding from the Riverside Access and Training Centre towards the Winter Pressures and Gainsborough Spoke programmes which is hosted at the Roses Sports Ground.

Lincoln Sports Partnership

This related to monies from the Lincoln Sports Partnership restricted for use on sporting activities.

Roses Sports Ground- Grass

This funding was received from the Football Foundation for the development of grass pitches.

Roses Sports Ground- Tractor

This funding was received from the Football Foundation for the purchase of a tractor for maintenance. The funding is subject to a 5 year claw-back and so the asset is to be carried forward as a restricted fund until this time elapses.

National League Project Funding

This relates to funds received from the National League for specific sporting projects.

Apprentice

This relates to funds received from Shine Lincolnshire for allocating towards the cost of wages.

Gainsborough Trinity Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

Transfers between funds

During the period a transfer of £5,949 was made from the Roses Sports Ground-General to General Funds to reallocate expenditure which had gone through the General Fund in the prior year.

During the period a transfer of £33,489 was made from the Roses Sports Ground-3G Pitches to General Funds to reallocate expenditure which had gone through the General Fund in the prior year.

16. RELATED PARTY DISCLOSURES

During the period the charity made sales of £1,125 (2020: £400) and had purchases of £nil (2020: £4,792) with Gainsborough Trinity Football Club, a company in which trustees R E Stallard-Kane and D Ashley are directors. The net balance due to the company at the year end was £nil (2020: £4,392).

The charity also had sales of £1,464 (2020: £nil) and purchases of £5,250 (2020: £42,191) with Stallard Kane Associates Limited, a company in which trustees R E Stallard-Kane and I D Stallard-Kane are directors. The balance due to company at the year end was £44,443 (2020: £42,191).

Gainsborough Trinity Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,769	3,691
Grants	150,853	924,602
	<hr/> 159,622	<hr/> 928,293
Other trading activities		
Shop income	150,844	44,147
Sponsorships	5,859	3,053
	<hr/> 156,703	<hr/> 47,200
Investment income		
Deposit account interest	6	-
Charitable activities		
Open sessions	52,510	15,924
Facilities hire	27,431	2,560
Grants	164,436	100,514
	<hr/> 244,377	<hr/> 118,998
Other income		
Other income	1,911	173
	<hr/>	<hr/>
Total incoming resources	562,619	1,094,664
EXPENDITURE		
Raising donations and legacies		
Wages	-	10,315
Social security	-	407
Plant and machinery	4,873	740
	<hr/> 4,873	<hr/> 11,462
Other trading activities		
Purchases	80,069	20,320
Wages	68,701	-
Bad debts	1,393	-
	<hr/> 150,163	<hr/> 20,320
Investment management costs		
Kitchen and bar equipment	9,376	1,755
Charitable activities		
Wages	183,946	46,910
Social security	11,355	3,016
Pensions	2,514	551
Facility hire	12,323	2,944
Kit and equipment	16,433	5,860
Travel	10,014	584
Training	2,748	-
Team fees	4,087	2,092
Carried forward	243,420	61,957

This page does not form part of the statutory financial statements

Gainsborough Trinity Foundation

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	243,420	61,957
Coaches	30	1,585
Clothing costs	1,373	903
Mental health support	2,470	-
	<hr/> 247,293	<hr/> 64,445
Support costs		
Management		
Rates and water	1,171	149
Insurance	11,927	871
Light and heat	17,027	1,929
Telephone	709	74
Postage and stationery	3,991	681
Advertising	1,879	2,135
Sundries	693	845
Computer costs	8,467	437
Cleaning	646	304
Sports facilities	71,581	37,891
Plant and machinery	17,183	4,328
Fixtures and fittings	14,053	3,124
Computer equipment	2,726	363
	<hr/> 152,053	<hr/> 53,131
Finance		
Bank charges	45	125
Information technology		
Repairs and renewals	35,496	22,815
Human resources		
Training	892	350
Governance costs		
Auditors' remuneration	-	3,800
Auditors' remuneration for non audit work	-	1,950
Independent exam	3,500	-
Legal and professional	39,768	13,887
	<hr/> 43,268	<hr/> 19,637
Total resources expended	<hr/> 643,459	<hr/> 194,040
Net (expenditure)/income	<hr/> <hr/> (80,840)	<hr/> <hr/> 900,624