

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2020
for
Gainsborough Trinity Foundation

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Gainsborough Trinity Foundation

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for the Year Ended 31 August 2020

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Gainsborough Trinity Foundation

Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in its governing document are:

The relief of those in need by reason of youth, age, ill-health, gender, economic status, disability or other disadvantage in Lincolnshire by:

- the advancement of education and training
- the preservation and protection of good physical and mental health
- the promotion of community participation in healthy recreation by providing facilities for the playing of football and such other sports or physical activities which improve fitness and health (facilities means land, buildings, equipment and organising sporting activities)
- such other purposes recognised from time to time by law as charitable

OBJECTIVES AND ACTIVITIES

Significant activities

Our charity offers a number of activities in delivering their objectives:

Holiday Clubs

Our Holiday Clubs are for 5-11 year olds and are aimed at children of all abilities to take part in an exciting day of fun filled football and sport activities.

Mini Kickers

Mini Kickers provides children with an introduction to football coaching and a chance to develop their skills.

Sessions will provide young players with important FUNDamental movement skills, a range of football skills and most importantly social and interaction skills to help them reach their potential. By keeping group sizes small we can ensure high quality experience as children take their first steps into sports

All sessions are delivered by fully qualified and DBS checked staff in a fun, safe and structured environment.

Sessions are delivered during term time at our home Roses Sports Ground.

Talent Development Centres (TDC)

Gainsborough Trinity Foundation Talent Development Centre is for primary school children aged under 6 to under 11. The TDC programme will run from our new state of the art Roses facility in the town centre.

These sessions run from 5:30 to 7:00 on a Thursday evening and will be coached by UEFA qualified coaches (or working towards) following a yearly syllabus focused on the individuals progress and development.

As well as the training sessions we will be running a regular games programme against other grassroots/development/academy teams.

Each player will receive a yearly report on their progress and coaches will be available to provide updates to parents throughout the season.

Players who are excelling will be pointed in the direction of various local football league academies that Gainsborough Trinity have a relationship with, our aim is to produce/assist as many local players as possible, no player showing consistent academy level football will ever be held back!

All players in this centre can play alongside their grassroots club and we encourage they do for maximum development opportunities.

Wildcats- Ladies Football

Our Wildcats sessions are for ages 5-11 and are aimed at Girls of all abilities, introducing them to football, where they will work on football skills and play fun games.

There will be additional options to play in monthly festivals, hosted by Lincolnshire FA, around the county.

Disability Sports

Our foundation strives to provide equal opportunities for everyone in our community, regardless of ability. Through coaching and training sessions available to all.

Primary School Packages

We strive for excellence in the work that we deliver, providing a high-quality offering, whilst looking to make a significant impact within schools and the local community. Every pupil should be given the chance to excel, and our staff will create an environment which is fun, engaging and have the appropriate challenges to meet their needs and provide an overall positive experience.

The Gainsborough Trinity Foundation staff are trained to plan, deliver and evaluate sessions which are suitable for all learners. Our staff will link into your current planning and assessing procedures, helping or providing school reports, as well as supporting change and improvement to create lasting benefits to sport within your school.

The team also boasts vast knowledge and experience to work with your staff to improve their delivery of PE, build confidence when delivering specific elements of the curriculum, and broaden their awareness of effective teaching approaches. Our flexible approach and wide range of resources will allow us to support and engage with teachers to meet their specific CPD requirements through Sports Premium funding.

Development of Facilities

The charity looks to work with grant providers, local councils and businesses for opportunities to develop sporting facilities in the area for the benefit of the local community.

Gainsborough Trinity Foundation

Report of the Trustees for the Year Ended 31 August 2020

OBJECTIVES AND ACTIVITIES

Gainsborough Spoke

Our charity along with other partners facilitates mental health and wellbeing workshops at Roses Sports Ground available to the local community.

Public benefit

In deciding the activities of the charity the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers

The charity had 28 volunteers during the year. These assisted in the running of courses and coaching.

All volunteers were subject to the required Disclosure and Barring Service (DBS) checks.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the main activity that the charity undertook was the project at Roses sports ground where it was assigned the lease from the local council. Following funding from the Football Foundation and West Lindsey District Council the charity had new 3G football pitches constructed on the ground. This has created a significant improvement to the facilities in the area allowing for more people to gain benefit from utilising them and for an expansion of classes and activities. A secondary benefit of this is the impact on the local community as with further classes and the operation of the social club has allowed for further jobs to be available to local residents.

During the period the charity ran Mini Kickers, Talent Development Centres, Wildcats and Disability Sports classes to 60 people in the period. Due to the completion of the 3G facilities in the current year, the charity did not have the full use of the facility and so expects the numbers of beneficiaries to increase in the coming year.

The charity helped 6 local Primary schools in the period in delivering their physical education programmes.

The charity also helped facilitate the Gainsborough SPOKE which is a project to help mental health within Gainsborough. The project uses the Roses sports ground sports and social facilities to create an environment where services can be delivered to the community. The charity works with other local entities in order to share specialisms so that the beneficiary can receive the best service possible.

FINANCIAL REVIEW

Financial position

At the year end the charity had overall funds of £921,651 of which £865,446 were restricted and £56,205 were unrestricted funds.

The main impact on the charity in the period was the transfer of the lease for Roses Sports Ground along with the construction of 3G facilities. This was undertaken following the receipt of funding from the Football Foundation and West Lindsey District Council. The new facilities have allowed the charity to relocate their community team to the site, increased the level of facilities in the area and allowed for other health and wellbeing activities to be undertaken at the site.

The capital cost of the 3G pitches was £753,704 and the carried forward value of £715,813 represents the majority of the restricted funds of the charity. The restricted funds also include part of a tractor purchased in the year carried forward at £51,453. There was also a debtor of £33,489 for unclaimed grant amounts and the remaining unexpended cash on restricted projects of £64,690.

Unrestricted reserves were made up of fixed assets of £73,007 with net current liabilities of £16,801. This is due to large creditors from related parties supporting the cashflow prior to additional funding coming in.

Reserves policy

The charity aims to hold unrestricted reserves equivalent to six months of expenditure so that if funding reduced it was able to carry out its activities for this period whilst further funding was gained.

The level of six months funding would be £90,000 based on the current year. At the year end the charity had unrestricted reserves of £50,647 which is currently below this figure. As there has been a significant transition in the size of the charity and its activities this appears reasonable but the trustees are to monitor this alongside delivering the objectives in order to increase this to the desired level. The trustees will also review the liquidity of funds in order to ensure that the charity has sufficient free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Gainsborough Trinity Foundation

Report of the Trustees for the Year Ended 31 August 2020

The charity is controlled by its governing document, its constitution and is a Charitable Incorporated Organisation registered with the Charity Commission.

Recruitment and appointment of new trustees

New trustees will be appointed by the existing trustees of the charity based on the expertise that they will offer to the board. The trustees regularly review the skill sets of the board and where there is a need for certain skills to be added will approach appropriate candidates to join the board.

The governing document describes the eligibility for trusteeship and any new trustee application to the board will be reviewed in line with these requirements.

Organisational structure

The charity is governed by its Board of Trustees who decide on the overall running and governance of the charity. The board meet on a quarterly basis to review matters facing the charity with decisions being taken based on an overall majority.

During the COVID pandemic, the frequency of meetings was increased so that these were on a weekly or monthly basis with the management of the charity to ensure that performance, safeguarding and financial reviews were undertaken more often in this uncertain time.

Decision making

Decisions are voted on by the board of trustees. Each trustee has one vote and in the event of a tie, the chairperson has the deciding vote.

All trustees declare any conflicts of interests at the start of the meeting and would be unable to vote on any decision where a conflict arises.

Induction and training of new trustees

All Trustees receive reference material from the Charity Commission website. Specific items relating to the Charity are discussed as a Board in the Trustee meetings.

Key management remuneration

The Trustees consider the role and responsibilities of key management personnel and review the remuneration package in line with similar entities. Annual appraisals and pay reviews on key management personnel are undertaken based on the individual's performance of their duties and fulfilment of the objectives of the charity in the period.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a customer, supplier or staff member must be disclosed to the full board of trustees.

The charity works closely and is associated with Gainsborough Trinity Football Club in delivering its activities and benefits to the local community. Whilst the charity is responsible for undertaking the activities support is given from the football club and businesses of its chairman through volunteer hours, administrative services and assistance.

COVID- 19

The charity was impacted greatly by the COVID 19 pandemic with all team activities suspended from 23 March 2020. There was a brief re-opening of activities in July when some of the initial sanctions were lifted but the charity only had 7 months where it operated as normal.

In response to the pandemic and uncertainty, the charity furloughed staff who were unable to work and reclaimed the employee costs via the furlough scheme. The charity was also in receipt of government funding based on the ratable value receiving £14,000 in the period toward establishment costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168775

Principal address

Northolme
Gainsborough
Lincolnshire
DN21 2QW

Gainsborough Trinity Foundation

Report of the Trustees
for the Year Ended 31 August 2020

Trustees

G H Lynner
R Stallard-Kane
M Boles
Mrs I D Stallard-Kane

Auditors

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

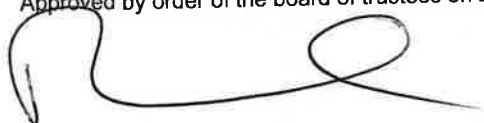
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:



R Stallard-Kane - Trustee

Report of the Independent Auditors to the Trustees of
Gainsborough Trinity Foundation

Opinion

We have audited the financial statements of Gainsborough Trinity Foundation (the 'charity') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Gainsborough Trinity Foundation

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
15 Newland
Lincoln
Lincolnshire
LN1 1XG

25 May 2021

Gainsborough Trinity Foundation

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,778	909,515	928,293	8,275
Charitable activities	4				
Sports activities		36,784	42,750	79,534	69,359
Education		-	-	-	1,750
Health and wellbeing		-	39,464	39,464	-
Other trading activities	3	47,200	-	47,200	-
Other income		173	-	173	-
Total		102,935	991,729	1,094,664	79,384
EXPENDITURE ON					
Raising funds	5	33,537	-	33,537	-
Charitable activities	6				
Sports activities		24,697	102,050	126,747	67,098
Education		-	-	-	1,302
Health and wellbeing		27,227	6,529	33,756	-
Total		85,461	108,579	194,040	68,400
NET INCOME		17,474	883,150	900,624	10,984
Transfers between funds	13	17,704	(17,704)	-	-
Net movement in funds		35,178	865,446	900,624	10,984
RECONCILIATION OF FUNDS					
Total funds brought forward		21,027	-	21,027	10,043
TOTAL FUNDS CARRIED FORWARD		56,205	865,446	921,651	21,027

The notes form part of these financial statements

Gainsborough Trinity Foundation

Balance Sheet
31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	73,007	767,266	840,273	-
CURRENT ASSETS					
Debtors	11	42,781	33,489	76,270	-
Cash at bank and in hand		50,197	64,690	114,887	21,027
		<u>92,978</u>	<u>98,179</u>	<u>191,157</u>	<u>21,027</u>
CREDITORS					
Amounts falling due within one year	12	(109,779)	-	(109,779)	-
NET CURRENT ASSETS		<u>(16,801)</u>	<u>98,179</u>	<u>81,378</u>	<u>21,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,206</u>	<u>865,445</u>	<u>921,651</u>	<u>21,027</u>
NET ASSETS		<u>56,206</u>	<u>865,445</u>	<u>921,651</u>	<u>21,027</u>
FUNDS	13				
Unrestricted funds				56,206	21,027
Restricted funds				865,445	-
TOTAL FUNDS				<u>921,651</u>	<u>21,027</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:



R Stallard-Kane - Trustee

Gainsborough Trinity Foundation

Cash Flow Statement
for the Year Ended 31 August 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	980,579	10,984
Net cash provided by operating activities		980,579	10,984
Cash flows from investing activities			
Purchase of tangible fixed assets		(886,719)	-
Net cash (used in)/provided by investing activities		(886,719)	-
Change in cash and cash equivalents in the reporting period		93,860	10,984
Cash and cash equivalents at the beginning of the reporting period		21,027	10,043
Cash and cash equivalents at the end of the reporting period		114,887	21,027

The notes form part of these financial statements

Gainsborough Trinity Foundation

Notes to the Cash Flow Statement
for the Year Ended 31 August 2020

1. **RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	900,624	10,984
Adjustments for:		
Depreciation charges	46,446	-
Increase in debtors	(76,270)	-
Increase in creditors	109,779	-
Net cash provided by operations	<u>980,579</u>	<u>10,984</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank and in hand	21,027	93,860	114,887
	<u>21,027</u>	<u>93,860</u>	<u>114,887</u>
Total	<u>21,027</u>	<u>93,860</u>	<u>114,887</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports Facilities	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	3,691	8,275
Grants	924,602	-
	<u>928,293</u>	<u>8,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2020 £	2019 £
West Lindsey District Council	150,000	-
Football Foundation	734,994	-
Clothworkers	15,000	-
Rotary	2,240	-
Lincolnshire County Council	1,000	-
College	500	-
Covid funding	20,868	-
	<u>924,602</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Shop income	44,147	-
Sponsorships	3,053	-
	<u>47,200</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Open sessions	Sports activities	15,924	35,359
Facilities hire	Sports activities	2,560	-
Grants	Sports activities	61,050	34,000
Grants	Education	-	1,750
Grants	Health and wellbeing	39,464	-
		<u>118,998</u>	<u>71,109</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
National League Funding	34,000	26,000
West Lindsey District Council	14,000	8,000
Education funding	-	1,750
Riverside Access & Training Centre	14,464	-
NHS South West Lincolnshire	25,000	-
Lincolnshire FA	300	-
Lincoln Sports Partnership	8,750	-
	<u>96,514</u>	<u>35,750</u>

Gainsborough Trinity Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. RAISING FUNDS

Raising donations and legacies

	2020 £	2019 £
Staff costs	10,722	-
Depreciation	740	-
	<u>11,462</u>	<u>-</u>

Other trading activities

	2020 £	2019 £
Purchases	<u>20,320</u>	<u>-</u>

Investment management costs

	2020 £	2019 £
Kitchen and bar equipment	<u>1,755</u>	<u>-</u>
Aggregate amounts	<u>33,537</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Sports activities	44,434	82,313	126,747
Health and wellbeing	20,011	13,745	33,756
	<u>64,445</u>	<u>96,058</u>	<u>160,503</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £
Sports activities	49,512	84	16,645
Health and wellbeing	3,619	41	6,170
	<u>53,131</u>	<u>125</u>	<u>22,815</u>
	Human resources £	Governance costs £	Totals £
Sports activities	234	15,838	82,313
Health and wellbeing	116	3,799	13,745
	<u>350</u>	<u>19,637</u>	<u>96,058</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	57,225	51,189
Social security costs	3,423	-
Other pension costs	551	-
	<u>61,199</u>	<u>51,189</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charity staff	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Sports Facilities £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
Additions	<u>753,704</u>	<u>88,656</u>	<u>38,068</u>	<u>6,291</u>	<u>886,719</u>
DEPRECIATION					
Charge for year	<u>37,891</u>	<u>5,068</u>	<u>3,124</u>	<u>363</u>	<u>46,446</u>
NET BOOK VALUE					
At 31 August 2020	<u>715,813</u>	<u>83,588</u>	<u>34,944</u>	<u>5,928</u>	<u>840,273</u>
At 31 August 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	35,094	-
Other debtors	33,489	-
VAT	7,687	-
	<u>76,270</u>	<u>-</u>

Gainsborough Trinity Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	101,533	-
Taxation and social security	2,426	-
Other creditors	5,820	-
	<u>109,779</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	21,027	17,475	17,704	56,206
Restricted funds				
Roses Sports Ground- 3G Pitches	-	788,683	-	788,683
Kitchen	-	3,240	(3,240)	-
Gainsborough Spoke Project	-	20,554	-	20,554
Riverside Access and Training Centre	-	14,464	(14,464)	-
Roses Sports Ground- Grass	-	4,755	-	4,755
Roses Sports Ground- Tractor	-	51,453	-	51,453
	<u>-</u>	<u>883,149</u>	<u>(17,704)</u>	<u>865,445</u>
TOTAL FUNDS	<u>21,027</u>	<u>900,624</u>	<u>-</u>	<u>921,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,935	(85,460)	17,475
Restricted funds			
Roses Sports Ground- 3G Pitches	834,754	(46,071)	788,683
Kitchen	3,240	-	3,240
Gainsborough Spoke Project	25,001	(4,447)	20,554
Furlough	6,280	(6,280)	-
Riverside Access and Training Centre	14,464	-	14,464
Lincoln Sports Partnership	8,750	(8,750)	-
Roses Sports Ground- Grass	10,337	(5,582)	4,755
Roses Sports Ground- Tractor	54,903	(3,450)	51,453
National League Project Funding	34,000	(34,000)	-
	<u>991,729</u>	<u>(108,580)</u>	<u>883,149</u>
TOTAL FUNDS	<u>1,094,664</u>	<u>(194,040)</u>	<u>900,624</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	10,043	10,984	21,027
TOTAL FUNDS	<u>10,043</u>	<u>10,984</u>	<u>21,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,384	(68,400)	10,984
TOTAL FUNDS	<u>79,384</u>	<u>(68,400)</u>	<u>10,984</u>

Roses Sports Ground- 3G Pitches

This is funding received for the 3G pitches project at Roses Sports Ground received from the Football Foundation (£669,754) and West Lindsey District Council (£150,000).

The Football Foundation funding has a 21 year claw back and a requirement for two cycles of carpet costs to be provided into a sinking fund. Due to the potential claw back, the asset is restricted until this period elapses.

Kitchen

The charity received funding towards a new kitchen at the Roses Sports Ground from the Rotary Club and Lincolnshire County Council.

Gainsborough Spoke Project

This is funding received for facilitating and delivering the Gainsborough Spoke mental health and wellbeing programme.

Furlough

This fund relates to amounts received from the Government as part of its response to the COVID-19 pandemic. This is restricted to cover the employment costs of the individuals placed on furlough.

Riverside Access and Training Centre

This is specific funding from the Riverside Access and Training Centre towards the Winter Pressures and Gainsborough Spoke programmes which is hosted at the Roses Sports Ground.

Lincoln Sports Partnership

This related to monies from the Lincoln Sports Partnership restricted for use on sporting activities.

Roses Sports Ground- Grass

This funding was received from the Football Foundation for the development of grass pitches.

Roses Sports Ground- Tractor

This funding was received from the Football Foundation for the purchase of a tractor for maintenance. The funding is subject to a 5 year claw-back and so the asset is to be carried forward as a restricted fund until this time elapses.

National League Project Funding

This relates to funds received from the National League for specific sporting projects.

13. MOVEMENT IN FUNDS - continued

Transfers between funds

During the period a transfer of £3,240 was made from the Kitchen Fund to General Funds to cover a proportion of the spend on the kitchen in line with the restrictions.

There was also a transfer of £14,464 from the Riverside Access and Training Centre Fund to General funds to cover part of the spend on the Gainsborough Spoke and Winter Pressures project costs in line with the restrictions.

14. RELATED PARTY DISCLOSURES

During the period the charity made sales of £400 and had purchases of £4,792 with Gainsborough Trinity Football Club, a company in which trustees R E Stallard-Kane and D Ashley are directors. The net balance due to the company at the year end was £4,392.

The charity also had purchases of £42,191 with Stallard Kane Associates Limited, a company in which trustees R E Stallard-Kane and I D Stallard-Kane are directors. The balance due to company at the year end was £42,191.

Gainsborough Trinity Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,691	8,275
Grants	924,602	-
	<hr/> 928,293	<hr/> 8,275
Other trading activities		
Shop income	44,147	-
Sponsorships	3,053	-
	<hr/> 47,200	<hr/> -
Charitable activities		
Open sessions	15,924	35,359
Facilities hire	2,560	-
Grants	100,514	35,750
	<hr/> 118,998	<hr/> 71,109
Other income		
Other income	173	-
	<hr/>	<hr/>
Total incoming resources	1,094,664	79,384
EXPENDITURE		
Raising donations and legacies		
Wages	10,315	-
Social security	407	-
Plant and machinery	740	-
	<hr/> 11,462	<hr/> -
Other trading activities		
Purchases	20,320	-
Investment management costs		
Kitchen and bar equipment	1,755	-
Charitable activities		
Wages	46,910	51,189
Social security	3,016	-
Pensions	551	-
Facility hire	2,944	8,636
Kit and equipment	5,860	2,038
Travel	584	4,850
Team fees	2,092	-
Coaches	1,585	-
Clothing costs	903	-
	<hr/> 64,445	<hr/> 66,713
Support costs		
Management		
Rates and water	149	-
Carried forward	149	-

This page does not form part of the statutory financial statements

Gainsborough Trinity Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
Management		
Brought forward	149	-
Insurance	871	229
Light and heat	1,929	-
Telephone	74	-
Postage and stationery	681	70
Advertising	2,135	-
Sundries	845	-
Computer costs	437	-
Cleaning	304	-
Sports facilities	37,891	-
Plant and machinery	4,328	-
Fixtures and fittings	3,124	-
Computer equipment	363	-
	<hr/> 53,131	<hr/> 299
Finance		
Bank charges	125	60
Information technology		
Repairs and renewals	22,815	-
Human resources		
Training	350	1,328
Governance costs		
Auditors' remuneration	3,800	-
Auditors' remuneration for non audit work	1,950	-
Legal and professional	13,887	-
	<hr/> 19,637	<hr/> -
Total resources expended	<hr/> 194,040	<hr/> 68,400
Net income	<hr/> <hr/> 900,624	<hr/> <hr/> 10,984