

- 1 SEP 2021

**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 30 April 2021  
for  
TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

Blomfields  
The Courtyard  
33 Duke Street  
Trowbridge  
Wiltshire  
BA14 8EA

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 30 APRIL 2021**

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## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Reference and Administrative Details FOR THE YEAR ENDED 30 APRIL 2021**

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<b>TRUSTEES</b>	J Cook (resigned 19.11.20) J Jonik C Gouldson Mrs A J Howard A N R Morrison R Jones (appointed 19.11.20) S Thompson-Martyn (appointed 19.11.20)
<b>PRINCIPAL ADDRESS</b>	Trowbridge Rugby Football Club Doric Park Paxcroft, Hilperton TROWBRIDGE Wiltshire BA14 6JB
<b>REGISTERED CHARITY NUMBER</b>	1168769
<b>INDEPENDENT EXAMINER</b>	Blomfields The Courtyard 33 Duke Street Trowbridge Wiltshire BA14 8EA

## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Chairman's Report FOR THE YEAR ENDED 30 APRIL 2021**

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Trowbridge Rugby Club like many organisations has continued to face significant challenges because of the global COVID-19 Pandemic with many of its normal sporting and commercial activities severely curtailed or stopped.

The Trustees were granted authorisation by the Charities Commission to hold the delayed members 2019/20 (AGM) by electronic means which avoided the complicated process of changing our Governing document. This year's 2020/21 AGM is planned to be held in person subject to Covid Regulations.

The Management Board continued to meet regularly during this period and through its professionalism, good governance, diligence and planning has ensured that the club has been able to properly respond to the challenges presented. It is now focused on recovering from the impact of the COVID-19 Pandemic and ensuring that we continue as a strong, vibrant, and viable organisation providing a valued offering for its members and patrons whilst continuing to support and enhance the local community.

The club's extensive volunteer base, its engagement with its membership and the community during the COVID-19 pandemic and the generosity of its members and sponsors has been critical to its ability to remain on a stable financial footing. The great emphasis that the club places on its volunteers has meant that those volunteers have supported the club in a variety of ways during the period of closure. It has been good to see the diverse and varied activities, initiatives and events that have been created by players, members, and volunteers from across the whole club.

The challenges faced by the club and the response from our volunteers, members and sponsors represents everything that is good about rugby and will serve the club well as it works to re-establish its activities to grow and promote the game of rugby. Going forward we will do this with a clear purpose:

#### **"To engage and inspire our community through rugby"**

It is our ability to support what happens on the pitch, with the work that we done and continue to do off it and, in the community, that enables us to fulfil our purpose and deliver on our vision.

#### **"An amateur club professionally run"**

Whilst the club has seen its activities severely curtailed it has continued to make a much-valued contribution to the local community beyond its core rugby activities. The club's profile within the local community has been maintained through the charitable donations, volunteering activities and organisations supported.

What has been particularly impressive is how the strong core of the clubs playing membership has maintained its cohesion and, in some cases, increased in numbers. This has been as a result of the concerted effort from the playing community leadership, coaches and volunteers.

Whilst many activities have been curtailed this has not stopped the club continuing with its collaborations and the further development of established partnerships. The club has continued to support local and national organisations in delivering a broad and varied programme of rugby and sporting activities.

Of particular note and a significant highlight is the club's further development of our Ladies and Girls' Rugby offering. There is now a clearly defined and identifiable female group within the club with its own management structure who are represented within the overall management structure of the club. Despite the restrictions they have played a full and active role in maintaining the identity and momentum within the club. Such has been the progress this year, the Ladies team will participate in the RFU league structure in the coming season. This progress is to the great credit of those who have been involved in making things happen.

The facilities at Doric Park continues to play a significant role in the local community which has taken on a greater significance during the last 12 months as Trowbridge Town Council have continued to progress the development of the area adjacent to our Doric Park facilities for the benefit of the club membership and to provide much needed additional facilities for the wider community.

The events of the last 18 months and the impact of the COVID-19 pandemic has brought how the club is managed into sharp focus, it has served to highlight the solid foundations that have been built. However, it also brings into focus the need for equally robust management, operating model and succession planning for the future. It is also clear that there will be the need for a clearly defined strategy and goals going forward, in particular if the club and its members are to make best benefit from the investment being made by Trowbridge Town Council.



## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Chairman's Report FOR THE YEAR ENDED 30 APRIL 2021**

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To deliver all our rugby offering and provide opportunities for players, we rely on a dedicated and committed group of volunteers (150+). Fulfilling key appointments for each team and across the broader support network is always a challenge and this continues to be the case. The volunteers provide the coaching, management and first aid for all the Senior, Youth, Girls and Mini's rugby age groups during the season, along with others who are responsible for running the club, the general upkeep of Doric Park, car parking on match days Child Welfare, First Aid Training and a large number of mums and dads who manage the parking every Sunday morning. All these volunteers make things happen.

## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021**

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The Trustees present their report and the financial statements of the charity for the year 1 May 2020 until 30 April 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 2 of the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Our Object is:-**

The advancement of amateur sport for the public benefit by promoting, encouraging and developing the playing of amateur Rugby Union Football in the Trowbridge area for the benefit of its wider community.

The charity achieves its object in the following manner:

- a) Provides such facilities as are necessary to support the Charity Object and for other eligible community amateur sports as approved by the Management Board.
- b) By organising and supporting eligible recreational, social and fund-raising activities.
- c) Membership is open to anyone that supports the Charity Object.

##### **Public benefit**

In setting the charities objectives and planning its activities, the Trustees ensure we carry out our purpose for the public benefit, comply with our governing document and the law, act in the charities best interest, manage our resources responsibly, act with reasonable care and skill and ensure we are accountable.

Trowbridge Rugby Football Club (1931) provides facilities and supports amateur rugby activities for the local community and where complimentary other amateur sports. It also supports a variety of community activities and charity events.

## TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

### Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Summary of the main achievements of the Charity during the year

Trowbridge Rugby Club has despite the challenges of the last year managed to maintain its playing community and in certain areas increased it. Both the minis and youth sections have managed to maintain a strong identity and keep both its playing and volunteer cohorts actively engaged. With respect to the senior playing squads, the challenges of the last 12 months have galvanised both the players and coaches bringing a greater togetherness and increase in participation even though the activities have been restricted. The ladies and girls have firmly established themselves, set out their agenda and are pursuing it with great energy.

##### Senior Rugby

Despite the challenges that the season brought, it should be acknowledged that the senior coaching team have achieved a great deal in a relatively short space of time. Recognising and accepting the position that the senior playing squad was in at the end of the 2019/20 season, the general dissatisfaction and disquiet to where we are today, it is simply unrecognisable. The efforts and commitment of the coaches and player thus far and the desire to push things forward has built a good foundation for future success.

Some headlines to digest:

- Despite the restriction of COVID and breaks in activities the senior playing squad have trained for 11 months.
- In total 34 weeks of Tuesday & Thursday sessions
- Minimum turnout 25 players
- Maximum turnout 68 players
- In total 125 players have trained at least once.
- Played 6 competitive games Won 4 Lost 2. With 2nds and 3rd undefeated.
- Average age of our 1st XV in the fixture against Royal Wootton Bassett in May 2021 was 23.
- 69 players have represented the club in these games.

For anyone who might have observed training or watched a game they will have observed the positive atmosphere and people wanting to be around the club, this is a huge step forward. This good feeling is evidenced further by the return of some old faces, hearing much more positive commentary around the bar, strong teams across the senior Men and Women's set ups and since the lifting of restrictions a marked uplift in participation in activities at Doric Park.

For the coming season the key areas of focus are:

- Further develop and consolidate the emerging culture.
- Improving player commitment and availability.
- Continuing the squad rebuilding and development activities.
- Further improving the youth players' pathway to senior rugby.
- Continuing the development of a sustainable management structure.

##### Youth Rugby

It has been a unique and challenging season, like no other before and hopefully no other in the future. The end of the previous season was cut short and all the usual pre-season preparation activity was prevented due to the lockdown and the need to socially distance, whilst the RFU and government agreed a phased return of rugby of some sort.

The youth teams started the season with new COVID measures in place, to comply with the new regulations on the limited return to play allowed under the RFU's phased approach and a high degree of trepidation from some. Many Coaches, volunteers, players and families were just pleased to get back to being allowed to see friends and run around.

During the first half of the season up until Christmas, there were no matches played against other clubs, just lots of training, whilst coaches tried to keep it fun and enjoyable. In November/December there were some intra club Touch Rugby matches organised, which ended the 1st half of the season on a bit of a high, little realising that there would be no further rugby for 3 months, due to the third national lockdown.

When a return to rugby was permitted in the spring, youth teams had a further 2 months of a slightly extended season, which finished at the end of May. During this period, most of the Junior age groups managed to get 1-2 adaptive rugby games against other clubs too, which allowed a more positive end to the season.

Despite the curtailed rugby activities, the club continues to play an active role in the various Dorset & Wilts youth rugby and governance forums focused on managing age grade rugby across the two counties.

## TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

### Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

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In summary, an exceedingly difficult season for a whole host of reasons, but what has impressed the most about our members, is that people pulled together and showed an incredible dedication, loyalty and passion for the club, the sport and each other, with numbers in most age groups holding up well and the volunteers preserving throughout the season, even while many dealt with their own personal issues. That is not to say there weren't challenges, there were plenty, but together our members, players, parents and volunteers found a way through and are looking forward to the new season.

#### Mini's Rugby

Whilst it has been very much a stop start season with activities severely curtailed when provided with the opportunity to get together the focus is and remains on the children learning the core values & skills of rugby, whilst having fun in a safe environment and developing a life-long passion for the sport.

As a result of the restrictions and some reservations from parents it has not been possible to play games against other clubs. However, it has been possible to arrange a limited number of intra club matches between some of the age groups.

Despite the impact of the COVID-19 pandemic and the lockdowns the minis' have managed to maintain an average attendance rate of 70% with only 14 players leaving from across the age groups from little ruggers to u12s. Within the Minis section there is currently:

- At least one Level 1 qualified coached at all age groups, with exception of the youngest age groups, where the RFU are focusing on shorter CPD courses pre U9s
- Five Level 1 qualified referees
- At least two qualified First Aiders per age group
- Fifty plus volunteers, who make up the Coaches, Registration Officers and First Aiders across the Minis

Like many other areas of the club there continues to be a positive outlook with all the coaches, players and volunteers looking forward to some normality and being able to play matches some of which will be contact for the first time.

#### Ladies and Girls Rugby

This season for the ladies has been a remarkably interesting journey. The ladies were training every Sunday for 2 hours, but this restricted the availability of many new potential players. Unfortunately, with unprecedented times of COVID-19, this hampered the development of the ladies' and girls' teams during 2020. During the lockdown, it was vital to keep all the ladies and girls engaged so that the teams were still visible to many of the existing and potential players but also to maintain the profile of women's and girl's rugby within the local community. However, during the summer months with eased restrictions, fun fitness sessions were held which meant heading into the winter months the numbers slowly grew. Once restrictions eased over the summer period, training increased to 2 sessions per week held on weekday evenings improving accessibility for more people.

There were a total of 48 ladies who trained with the club throughout the season, and currently there are at least 37 of those ladies who have committed to playing for the club in the coming season. This is a significant increase from the 2019/20 season where there was an average of 12 ladies at training sessions. The increase in players has been because of effective communication through the use on social media, word of mouth and engaging the wider club in particular the mothers of players within the youth and mini sections.

Of equal significance is the growth of girls' rugby within the club more importantly with a Colts team that now has a pathway to senior rugby. This will contribute to the growth of female rugby. However, it is important to make sure that the number of players is being retained through both the mini and youth section. To support this, the club will be introducing a 'female development officer' role with responsibility for managing the retainment, development and expansion of ladies and girl's rugby at the club.

Initially the coaching structure of the ladies was non-existent however several volunteers stepped forward to assist in bringing some structure to activities and develop the group. A number of these individuals currently continue to coach and support the ladies. This group has also been supported by volunteers who help with specific sessions. What has been vital to the continued development and progress of ladies and girl's rugby has been a consistent and positive coaching structure with a clear pathway for both individuals and the team to develop and grow and have the ability to be able to make the next step

To further strengthen the coaching team and structure the club advertised several coaching vacancies, for which there were 4 applications. These individuals have joined the coaching team and are currently supporting female rugby including being able to support individual player development. This has been one of the key contributing factors in the increase in numbers participating, improvement of rugby knowledge on and off the pitch and the overall commitment from the players.

## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021**

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As well as developing the coaching structure, the ladies have formed a management team that sits within the club's overall management structure, including representation within the management board structure. This team covers the full spectrum of activities including running social media platforms, seeking sponsorship, organising social events, managing welfare and first aid.

With the relaxing of restrictions, the ladies have taken part in two touch fixtures this year, ahead of two contact fixtures planned for August as they approach their first full season in an established league. In the coming season the ladies will be playing within NC3 (South West). The ladies will be taking on teams within Bristol, Bridgewater, Weston-Super-Mare and Chard. The decision to enter a league was taken with great consideration and consultation, yet everybody involved is excited for the upcoming season. To support this, the ladies have secured several sponsorships which has really proven the support from the local community that exists. This is a fantastic achievement and further strengthens the establishment of senior ladies' rugby, but importantly providing for the future aspirations of many girls within the club.

Several individuals and volunteers deserve great credit for their perseverance and commitment to the development of ladies and girls' rugby at the club. The integration of the ladies and girls' teams into the club has been incredibly positive. This remained the one significant and glaring omission in terms of achieving the goals and objectives of the club's strategic plan and the efforts of these individuals has meant that the club has taken a significant step forward in being a more inclusive organisation. There is now a strong belief that there is so much more potential for the ladies and girls' rugby within the local community.

#### **Touch Rugby**

Touch Rugby is often the 'silent partner' of our club, but under normal circumstances for 50 weeks of the year, it occurs every Monday night from 18:30-20:00. This has continued to develop and draw a steady group of mixed ability players, both ladies and men, across junior to retired age groups. Sessions are fun and relaxed and when allowed (Covid restrictions) they have continued to play every week.

#### **Rugby Operations**

Rugby operations this season have been restricted to training, some internal club fixtures, and a limited number of friendly fixtures with local clubs.

The club as part of the return to rugby road map has recommenced first aid training for club staff and volunteers. It is also now looking at how it can use its resources to help affiliated clubs, and other local rugby clubs. This contributes to the club meeting its charitable aims. The club has a newly appointed first aid coordinator and trainer who is leading this activity.

The continued investment in the development of its coaches and volunteers across all sections and age groups through the funding of coaching qualifications and Continuous Personal Development activities will be critical to the re-establishment of rugby activities. Whilst the number of training events supported this season has been curtailed due to the COVID 19 Pandemic, the RFU has provided a variety of on-line events to support continued engagement and development. The development of its volunteers remains a critical part of the club's ability to deliver a sustainable, quality, and valued rugby offering. It is a further demonstration of our commitment to our volunteers.

The club's pitches and facilities have benefitted from the reduced levels of activity. A maintenance programme has been instigated as part of the clubs return to rugby. The club's sports pitch maintenance trade show has been scheduled for this summer COVID restrictions permitted..

The Management Boards business plan has been robust, its actions, financial planning and performance has enabled the club to manage the impact of COVID-19. Inevitably there has been an impact on club's financial performance this season and therefore careful consideration will have to be given to expenditure and investment in rugby activities for the coming season and probably beyond.

This season has seen further upgrading of training lights with a plan to install further lighting ahead of the new season.

The profile and significance of Doric Park within the local community has taken on a greater significance because of the proposed partnership with Trowbridge Town Council's development of new community sporting facilities on their adjacent land.

Whilst activities have only just returned to Doric Park it has continued to be the home of several affiliated clubs that include:

- Avon Valley Runners
- Hot Chillies Triathlon Club
- Trowbridge Bridge Club



## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021**

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#### **Community Activities**

Despite the limitations of the last season, where possible the club has continued to collaborate and foster its relationships with several organisations promoting, hosting and supporting activities including:

- The RFU in delivering education and development activities for coaches, players, and administrators.
- Bath Rugby Community Team holiday coaching and skills clinic.
- Bath Rugby Foundation inclusion events with a specific focus on Girl's rugby.

The club's free summer fun sessions for local children of primary school age are planned and have been advertised for the coming school holidays. The sessions delivered by our volunteer coaches play a significant part in the clubs outreach programme to the local community which in turn promotes the club.

#### **Membership**

We have a membership of 1098 consisting of 98 Vice Presidents (includes 6 Life members), 116 senior players including women, 824 Family (includes minis, juniors and colts), 7 Associate, 11 Corporate and 42 Social. The Club is open to all individuals that support the main purpose of the Club with membership continuing to be strong and vibrant. The membership structure and fees have been set at a level to promote and support inclusion from across the broadest spectrum of the community. In pursuance of this objective the club has not increased the membership fees for the last 6 years. During the COVID-19 Pandemic many of the members continued to pay their subscriptions and support the club. This has been a key part of the club surviving the challenges of the last 18 months.

Given the challenges as a result of COVID-19 and the need to re-establish our activities there is now more than ever an even greater need for a larger, wider and more diverse group of volunteers. There continues to be many opportunities for people to volunteer in many guises. If you would like to offer your help as a volunteer, then now more than ever is the time.

#### **Recreational and social**

The club's recreational and social activities have been severely curtailed due to government restrictions. However, where easing of restrictions has permitted, events have been organised and this has played a key part in keeping the playing and non-playing membership engaged;

The club has made great use of social media in maintaining engagement with its membership. There have been regular, varied and diverse articles from across the whole club which have been interactive and engaging.

The club has a strong vice presidents and former players community which will be important in the immediate future with regards to getting things back up and running in terms of social activities and supporting the club.

#### **Facilities**

The term unprecedented is one that is used too often, but you will no doubt hear it used countless times to describe the last 18 months. It is important to acknowledge the great work the facilities team have done to maintain the facilities during these times.

To put some context around the facilities operation, the club was pretty much business as usual in Jan/Feb 2020 then the bombshell announcement of lockdown 1 hit. The club anticipated a 6-12-week closure and initially to comply with government guidelines, closed the facilities and commercial operations including the furlough of all full time and active part time staff.

By June 2020 it was apparent that the road back was likely to be a long one, and it was deemed inappropriate to keep part time staff on furlough, as the club could not reasonably see an end date. The clubs 5 permanent staff were retained on furlough. Currently whilst the club has started to take small steps in re-commencing its commercial operations it is still some way off from reaching a point of full return.

Thankfully, several factors have helped sustain the Club.

Firstly, the governments support packages have been very welcome.

Volunteers have stepped up to help fill the paid staff void, and lend support to the facilities team, particularly with regards to the bar and grounds maintenance.

The club members have continued to pay their membership subscriptions.

The Club is not viable without an active facilities and commercial operation, and the club hopes to rebuild this as soon as possible. Socially distanced re-opening restricts activities greatly and creates extra pressures on the club in terms of making the operation work.

## **TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

### **Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021**

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A success of some note has been running a wedding and playing rugby games at the same time. It has set the right tone with the club membership and demonstrated that we can be open for commercial business operations and rugby at the same time.

Part of the facilities operation relies on close co-operation with local groups like the Bridge club, but their own governing body has ruled out face to face matches until at least this autumn, even though 99% of their players are now vaccinated. Essentially the return that we anticipated at 6-12 weeks in March 2020 could be as much as 36 months from that date.

The Government support is unlikely to provide continued relief at the levels seen last year, and every step forward will be a cautious one. It seems unlikely that COVID will disappear in the near future, and whilst it is a threat our facilities operation will be challenged. The autumn/winter/spring season is key to rugby and our letting calendar, but they are the most likely months to face further restrictions as well. Our tight management has sustained the business so far and going forward we are hoping for an improvement.

However, should furlough end, before the business has reached a level of sustainability then harsh actions like redundancy cannot be ruled out. Ultimately, the club will continue to make the difficult decisions to ensure a sustainable future.

The management board is optimistic about the future, but it is important to reflect on the harsh reality of the last 18 months. The club's loyal staff has taken significant pay reductions on the furlough scheme and faces a very uncertain future. The club are incredibly grateful for the support of its members and as things improve, the club need their support at functions, both as paying guests and volunteer helpers.

#### **FINANCIAL REVIEW**

##### **Financial position**

The clubs income is obtained from donations, club function income, subscriptions, sales of tickets and programmes, advertising and sponsorship and donations from its trading subsidiary Trowbridge RFC (2016) Limited. This income is shown in the Statement of Financial Activities on page 13.

During the year ended 30 April 2020 the charity incurred total expenditure of £111,162 (2020: £195,268). The charity received £113,735 from its main sources of income (2020: £172,646). These figures are inclusive of donations from the trading subsidiary as follows:

2021 - £nil  
2020 - £54,516

The surplus of total income over expenditure for the year was £2,573 (2020: £22,622 deficit), split between unrestricted funds £33,538 and restricted funds (£30,695). The restricted fund expenditure of £30,695 relates to depreciation and is the reason why fund is in deficit.

At 30th April 2021 the net book value of fixed assets was £1,569,031 (2020: £1,603,816) as shown in note 12 to the financial statements.

## TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

### Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

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#### FINANCIAL REVIEW

##### Reserves policy

The Trustees review the reserves level of the club annually. This review encompasses the nature of the income and expenditure streams.

The policy of the Board of Trustees is to maintain a level of free reserves that will be adequate to provide a stable base for the continuing operation of the club while ensuring that excessive funds are not accumulated. The clubs current level of free reserves (total funds less restricted, fixed asset and designated funds are £180,727 (2020: £135,511) (note 17).

The target minimum Operating Reserve Fund is equal to 3 months of average operating costs. The calculation of average monthly operating costs includes all recurring predictable expenses such as salaries and benefits, occupancy, travel, programme and ongoing professional services. Depreciation, in-kind and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some one-time or unusual capital purchases.

##### Building & Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures and equipment necessary for the elective operation of the Organisation and Programmes.

The target minimum of the Building & Capital Reserve will be determined by the Board of Trustees each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

The Building & Capital Assets Reserve will be funded by setting aside funds received from any capital campaigns or appeals or setting aside the equivalent amount of cash equal to 75% of depreciation in the annual budget.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

Trowbridge Rugby Football Club (1931) became a Charitable Incorporated Organisation (CIO) from 15th August 2016. The Constitution is supplemented by Rules that aid the management and conduct of the charity.

##### Recruitment and appointment of new trustees

The Trustees are appointed/retired as identified in the governing document and shall be a minimum number of three.

##### Organisational structure

The Trustees delegate the day-to-day operation of the Club to the following Management Board:

President	Dave Parry
Chairman	Zoltan Szabo
Finance & Administration Manager	Chris Lamb
Governance Manager	Steve Barrett
Facilities Manager	Derek Tucker
Club Captain	Henry Turner
Head of Senior Rugby	Kevin James
Rugby Operations Manager	Kevin Davis
Representative of Trading Subsidiary	Any Director

##### Related parties

A related subsidiary company, Trowbridge RFC (2016) Limited, has management committee members/directors in common. The 100% owned subsidiary donates its profits to the club and detail can be found in note 4 to the accounts.

##### Risk management

The Trustees have assessed the major risks to which the Club is exposed, in particular those related to the operations and finances of the Club, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.



TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report  
FOR THE YEAR ENDED 30 APRIL 2021

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Approved by order of the board of trustees on 28.07.2021 and signed on its behalf by:



.....  
J Jonik – Chair Trustee

**Independent Examiner's Report to the Trustees of  
Trowbridge Rugby Football Club (1931)**

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**Independent examiner's report to the trustees of Trowbridge Rugby Football Club (1931)**

I report to the charity trustees on my examination of the accounts of Trowbridge Rugby Football Club (1931) (the Trust) for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Foster FCA  
ICAEW  
Blomfields  
The Courtyard  
33 Duke Street  
Trowbridge  
Wiltshire  
BA14 8EA

Date: 1.9.21

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Statement of Financial Activities  
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<b>55,516</b>	-	<b>55,516</b>	11,583
<b>Charitable activities</b>	6				
Club function events		-	-	-	15,965
Subscriptions		<b>18,468</b>	-	<b>18,468</b>	23,130
Sport activities		-	-	-	7,095
Operation of club		<b>22,541</b>	-	<b>22,541</b>	27,162
Other trading activities	4	-	-	-	54,516
Investment income	5	<b>1,437</b>	-	<b>1,437</b>	444
Other income		<b>15,773</b>	-	<b>15,773</b>	32,751
<b>Total</b>		<b>113,735</b>	-	<b>113,735</b>	172,646
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Operation of club		<b>80,197</b>	<b>30,965</b>	<b>111,162</b>	195,268
<b>NET INCOME/(EXPENDITURE)</b>		<b>33,538</b>	<b>(30,965)</b>	<b>2,573</b>	<b>(22,622)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>204,584</b>	<b>1,573,231</b>	<b>1,777,815</b>	1,800,437
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>238,122</b>	<b>1,542,266</b>	<b>1,780,388</b>	<b>1,777,815</b>

The notes form part of these financial statements

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Statement of Financial Position  
30 APRIL 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	26,765	1,542,266	1,569,031	1,603,816
Investments	13	100	-	100	100
		<u>26,865</u>	<u>1,542,266</u>	<u>1,569,131</u>	<u>1,603,916</u>
<b>CURRENT ASSETS</b>					
Stocks	14	415	-	415	-
Debtors	15	25,906	-	25,906	14,963
Cash at bank and in hand		<u>198,276</u>	<u>-</u>	<u>198,276</u>	<u>163,082</u>
		<u>224,597</u>	<u>-</u>	<u>224,597</u>	<u>178,045</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(13,340)	-	(13,340)	(4,146)
		<u>211,257</u>	<u>-</u>	<u>211,257</u>	<u>173,899</u>
<b>NET CURRENT ASSETS</b>					
		<u>211,257</u>	<u>-</u>	<u>211,257</u>	<u>173,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>238,122</u>	<u>1,542,266</u>	<u>1,780,388</u>	<u>1,777,815</u>
<b>NET ASSETS</b>		<u>238,122</u>	<u>1,542,266</u>	<u>1,780,388</u>	<u>1,777,815</u>

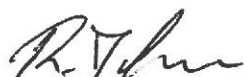
The notes form part of these financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Statement of Financial Position - continued  
30 APRIL 2021

<b>FUNDS</b>	17		
Unrestricted funds		238,122	204,584
Restricted funds		<u>1,542,266</u>	<u>1,573,231</u>
<b>TOTAL FUNDS</b>		<u><b>1,780,388</b></u>	<u><b>1,777,815</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28.07.2021 and were signed on its behalf by:



R Jones - Trustee



S Thompson-Martyn - Trustee



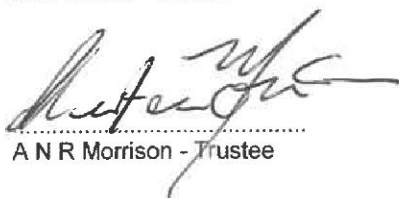
J Jonik - Trustee



C Gouldson - Trustee



A J Howard - Trustee



A N R Morrison - Trustee

The notes form part of these financial statements

## TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

### Notes to the Financial Statements FOR THE YEAR ENDED 30 APRIL 2021

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### General information and basis of preparation

Trowbridge Rugby Football Club (1931) is a charitable incorporated organisation (CIO) registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are provision of sports and social club services.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### Related parties

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### 2. ACCOUNTING POLICIES

##### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 33.7.

##### Income

##### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

## TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 APRIL 2021

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#### 2. ACCOUNTING POLICIES - continued

##### **Income**

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income includes bank interest. Interest income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### **Expenditure**

##### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- > Costs of raising funds
- > Expenditure on charitable activities
- > Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

##### **Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- at varying rates on cost

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021

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**2. ACCOUNTING POLICIES - continued**

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumption concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying values of assets and liabilities within the next financial year are addressed below.

(a) The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of assets. The estimated useful economic lives and residual values of assets are re-assessed annually and are amended when necessary to reflect current estimates.

(b) Impairment of debtors. The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

(c) Exposure to price, credit, liquidity, and cash flow risk. Cash flow risk is the risk of exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or debt.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**3. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	<b>5,001</b>	11,583
Grants	<b><u>50,515</u></b>	<u>-</u>
	<b><u>55,516</u></b>	<b><u>11,583</u></b>

Grants received, included in the above, are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Government COVID Support Grants	<b><u>50,515</u></b>	<u>-</u>

**4. OTHER TRADING ACTIVITIES**

The wholly owned subsidiary Trowbridge RFC (2016) Limited is incorporated in the UK (company no 0120909) and pays all of its profits to the charity under the gift aid scheme. Trowbridge RFC (2016) Limited operates the bars, letting of the club and sale of merchandise to the general public.

The summary financial performance of the subsidiary is:

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Turnover	<b>27,690</b>	301,370
Other Income	<b>220</b>	620
Government Grants	<b>51,038</b>	0
Cost of sales and administration costs	<b>89,058</b>	247,474
	<b><u>(10,110)</u></b>	<b><u>54,516</u></b>
Amount gifted to the charity	<b>0</b>	54,516
Retained in subsidiary	<b><u>(10,110)</u></b>	<u>0</u>
Assets and liabilities of the subsidiary were:		
Current assets	<b>17,637</b>	15,116
Current liabilities	<b>27,647</b>	15,016
Total net assets	<b><u>(10,010)</u></b>	<b><u>100</u></b>
Aggregate share capital and reserves	<b><u>(10,010)</u></b>	<b><u>100</u></b>

**5. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents received	<b>1,236</b>	-
Deposit account interest	<b><u>201</u></b>	<u>444</u>
	<b><u>1,437</u></b>	<b><u>444</u></b>

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2021 £	2020 £
Club function income	Activity Club function events	-	15,965
Subscriptions	Subscriptions	18,468	23,130
Sale of programmes & tickets	Sport activities	-	7,095
Subscriptions	Operation of club	<u>22,541</u>	<u>27,162</u>
		<u><b>41,009</b></u>	<u><b>73,352</b></u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Operation of club	<u>105,669</u>	<u>5,493</u>	<u><b>111,162</b></u>

**8. SUPPORT COSTS**

	Governance costs £
Operation of club	<u><b>5,493</b></u>

**9. INDEPENDENT EXAMINERS' REMUNERATION**

	2021 £	2020 £
Fees payable to the charity's Independent Examiners for their examination of the financial statements	<u><b>1,400</b></u>	<u><b>1,200</b></u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**11. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	19,632	21,022
Social security costs	659	1,110
Other pension costs	<u>402</u>	<u>447</u>
	<u><b>20,693</b></u>	<u><b>22,579</b></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Grounds	1	1
Coaching	<u>1</u>	<u>1</u>
	<u><b>2</b></u>	<u><b>2</b></u>

No employees received emoluments in excess of £60,000.

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 May 2020	<u>1,676,365</u>	<u>101,501</u>	<u>75,612</u>	<u>1,853,478</u>
Additions	<u>-</u>	<u>764</u>	<u>556</u>	<u>1,320</u>
At 30 April 2021	<u>1,676,365</u>	<u>102,265</u>	<u>76,168</u>	<u>1,854,798</u>
<b>DEPRECIATION</b>				
At 1 May 2020	<u>135,938</u>	<u>49,123</u>	<u>64,601</u>	<u>249,662</u>
Charge for year	<u>21,119</u>	<u>8,631</u>	<u>6,355</u>	<u>36,105</u>
At 30 April 2021	<u>157,057</u>	<u>57,754</u>	<u>70,956</u>	<u>285,767</u>
<b>NET BOOK VALUE</b>				
At 30 April 2021	<u>1,519,308</u>	<u>44,511</u>	<u>5,212</u>	<u>1,569,031</u>
At 30 April 2020	<u>1,540,427</u>	<u>52,378</u>	<u>11,011</u>	<u>1,603,816</u>

**13. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 May 2020 and 30 April 2021	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>100</u>
At 30 April 2020	<u>100</u>

There were no investment assets outside the UK.

**14. STOCKS**

	2021 £	2020 £
Payments on account	<u>415</u>	<u>-</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	720
Trowbridge RFC (2016) Ltd	<u>22,827</u>	<u>-</u>
Prepayments and accrued income	<u>3,079</u>	<u>14,243</u>
	<u>25,906</u>	<u>14,963</u>

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	406	389
Taxation and social security	7,042	817
Other creditors	<u>5,892</u>	<u>2,940</u>
	<u><b>13,340</b></u>	<u><b>4,146</b></u>

**17. MOVEMENT IN FUNDS**

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	135,511	46,536	(1,320)	180,727
Designated- Ashford Homes donation (balance)	10,488	(7,858)	-	2,630
Fixed assets purchased out of general reserves	30,585	(5,140)	1,320	26,765
Designated - Building and Capital asset reserve	<u>28,000</u>	-	-	<u>28,000</u>
	204,584	33,538	-	238,122
<b>Restricted funds</b>				
Restricted Fixed Asset Fund	1,571,917	(30,807)	-	1,541,110
Grant- Grounds Equipment	<u>1,314</u>	<u>(158)</u>	-	<u>1,156</u>
	<u>1,573,231</u>	<u>(30,965)</u>	-	<u>1,542,266</u>
<b>TOTAL FUNDS</b>	<u><b>1,777,815</b></u>	<u><b>2,573</b></u>	-	<u><b>1,780,388</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,735	(67,199)	46,536
Designated- Ashford Homes donation (balance)	-	(7,858)	(7,858)
Fixed assets purchased out of general reserves	-	<u>(5,140)</u>	<u>(5,140)</u>
	113,735	(80,197)	33,538
<b>Restricted funds</b>			
Restricted Fixed Asset Fund	-	(30,807)	(30,807)
Grant- Grounds Equipment	-	<u>(158)</u>	<u>(158)</u>
	-	<u>(30,965)</u>	<u>(30,965)</u>
<b>TOTAL FUNDS</b>	<u><b>113,735</b></u>	<u><b>(111,162)</b></u>	<u><b>2,573</b></u>

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
<b>Unrestricted funds</b>				
General fund	127,569	18,366	(10,424)	135,511
Designated- Ashford Homes donation (balance)	30,629	(4,107)	(16,034)	10,488
Fixed assets purchased out of general reserves	14,037	(3,456)	20,004	30,585
Designated - Building and Capital asset reserve	<u>28,000</u>	<u>-</u>	<u>-</u>	<u>28,000</u>
	200,235	10,803	(6,454)	204,584
<b>Restricted funds</b>				
Restricted Fixed Asset Fund	1,598,350	(33,163)	6,730	1,571,917
Grant- Grounds Equipment	<u>1,852</u>	<u>(262)</u>	<u>(276)</u>	<u>1,314</u>
	<u>1,600,202</u>	<u>(33,425)</u>	<u>6,454</u>	<u>1,573,231</u>
<b>TOTAL FUNDS</b>	<u>1,800,437</u>	<u>(22,622)</u>	<u>-</u>	<u>1,777,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,646	(154,280)	18,366
Designated- Ashford Homes donation (balance)	-	(4,107)	(4,107)
Fixed assets purchased out of general reserves	<u>-</u>	<u>(3,456)</u>	<u>(3,456)</u>
	172,646	(161,843)	10,803
<b>Restricted funds</b>			
Restricted Fixed Asset Fund	-	(33,163)	(33,163)
Grant- Grounds Equipment	<u>-</u>	<u>(262)</u>	<u>(262)</u>
	<u>-</u>	<u>(33,425)</u>	<u>(33,425)</u>
<b>TOTAL FUNDS</b>	<u>172,646</u>	<u>(195,268)</u>	<u>(22,622)</u>

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	127,569	64,902	(11,744)	180,727
Designated- Ashford Homes donation (balance)	30,629	(11,965)	(16,034)	2,630
Fixed assets purchased out of general reserves	14,037	(8,596)	21,324	26,765
Designated - Building and Capital asset reserve	<u>28,000</u>	<u>-</u>	<u>-</u>	<u>28,000</u>
	200,235	44,341	(6,454)	238,122
<b>Restricted funds</b>				
Restricted Fixed Asset Fund	1,598,350	(63,970)	6,730	1,541,110
Grant- Grounds Equipment	<u>1,852</u>	<u>(420)</u>	<u>(276)</u>	<u>1,156</u>
	<u>1,600,202</u>	<u>(64,390)</u>	<u>6,454</u>	<u>1,542,266</u>
<b>TOTAL FUNDS</b>	<u>1,800,437</u>	<u>(20,049)</u>	<u>-</u>	<u>1,780,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	286,381	(221,479)	64,902
Designated- Ashford Homes donation (balance)	-	(11,965)	(11,965)
Fixed assets purchased out of general reserves	<u>-</u>	<u>(8,596)</u>	<u>(8,596)</u>
	286,381	(242,040)	44,341
<b>Restricted funds</b>			
Restricted Fixed Asset Fund	-	(63,970)	(63,970)
Grant- Grounds Equipment	<u>-</u>	<u>(420)</u>	<u>(420)</u>
	<u>-</u>	<u>(64,390)</u>	<u>(64,390)</u>
<b>TOTAL FUNDS</b>	<u>286,381</u>	<u>(306,430)</u>	<u>(20,049)</u>

Unrestricted general funds are those free reserves of the club after allowing for all designated funds.

Designated funds relate to the balance held over from the donation from Ashford Homes in 2014 which is being used to fund the non reclaimable vat; and fixed assets purchased out of general reserves.

Designated buildings and capital fund is held to provide a ready fund for repair or acquisition of buildings, leaseholds, furniture and fittings and equipment.

Restricted grounds equipment fund relates to grounds equipment purchased in 2018.

Restricted Fixed Asset Fund relates to freehold land and buildings at Doric Park, and general fixed assets transferred into the charity.

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

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**18. RELATED PARTY DISCLOSURES**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 April 2021.

**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,001	11,583
Grants	<u>50,515</u>	<u>-</u>
	<b>55,516</b>	<b>11,583</b>
<b>Other trading activities</b>		
Commercial trading operations	-	54,516
<b>Investment income</b>		
Rents received	1,236	-
Deposit account interest	<u>201</u>	<u>444</u>
	<b>1,437</b>	<b>444</b>
<b>Charitable activities</b>		
Club function income	-	15,965
Subscriptions	41,009	50,292
Sale of programmes & tickets	<u>-</u>	<u>7,095</u>
	<b>41,009</b>	<b>73,352</b>
<b>Other income</b>		
Advertising and sponsorship	15,600	24,635
Miscellaneous income	173	6,116
Resource sharing contribution	<u>-</u>	<u>2,000</u>
	<b>15,773</b>	<b>32,751</b>
<b>Total incoming resources</b>	<b>113,735</b>	<b>172,646</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	19,632	21,022
Social security	659	1,110
Pensions	402	447
Rates and water	443	2,960
Insurance	5,142	4,598
Light and heat	6,416	16,259
Telephone	649	656
Postage and stationery	109	1,775
Advertising	210	1,084
Sundries	7,106	4,107
Waste collection	722	2,216
Ground maintenance	7,992	17,257
Website & TV expenses	1,366	4,600
General maintenance	7,037	7,050
Match expenses	-	438
Carried forward	<b>57,885</b>	<b>85,579</b>

This page does not form part of the statutory financial statements



**TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	57,885	85,579
Function expenses	90	15,954
International tickets	-	5,157
Other playing expenses	1,600	9,742
Trophy & engraving expenses	-	35
Programme expenses	-	817
Coach travel costs	-	4,062
Physio expenses	416	6,566
Head coach salary	5,077	3,438
Laundry expenses	320	3,365
Referee expenses	-	990
Software licences	2,138	1,645
Cleaning	1,970	15,832
Bank charges	68	105
Freehold property	21,119	21,118
Plant and machinery	8,631	8,667
Fixtures and fittings	6,355	10,779
Loss on sale of tangible fixed assets	-	(3,683)
	<u>105,669</u>	<u>190,168</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Ind. examiners' remuneration	1,400	1,200
Bookkeeping expenses	3,900	3,900
Other professional expenses	193	-
	<u>5,493</u>	<u>5,100</u>
Total resources expended	<u>111,162</u>	<u>195,268</u>
<b>Net income/(expenditure)</b>	<u><u>2,573</u></u>	<u><u>(22,622)</u></u>

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