

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

England & Wales · Charity number 1168769

Details

Other names	TROWBRIDGE RUGBY FOOTBALL CLUB (1931) LIMITED, TRFC
Status	Registered
Legal form	CIO
Registered	2016-08-15
Register	View on the Charity Commission register

Contact

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Activities

Objects: "THE ADVANCEMENT OF AMATEUR SPORT FOR THE PUBLIC BENEFIT BY PROMOTING, ENCOURAGING & DEVELOPING THE PLAYING OF AMATEUR RUGBY FOOTBALL IN THE TROWBRIDGE AREA FOR THE BENEFIT OF ITS WIDER COMMUNITY".

Activities: The objects of the CIO are: The advancement of amateur sport for the public benefit by promoting, encouraging & developing the playing of amateur rugby football in the Trowbridge area for the benefit of its wider community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£308,263	£318,741	-	-
2024-04-30	£271,512	£225,765	-	-
2023-04-30	£257,204	£253,712	-	-
2022-04-30	£162,384	£137,157	-	-
2021-04-30	£113,735	£111,162	-	-

Trustees

Name	Role	Appointed
Beverleigh Roberts		2022-07-21
Charlie Roberts		2024-07-17
David Solomon		2022-03-19
Matt Howard		2025-07-30
Matthew Weaver		2023-07-27
Max Day		2025-07-30
Mick Wall		2025-07-30
Paul Butterworth		2025-07-30

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

England & Wales - Charity number 1168769

Accounts

Charity registration number 1168769 (England and Wales)



TROWBRIDGE RUGBY FOOTBALL CLUB (1931)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

B Roberts
D Solomon
S R Thompson-Martyn
R D Jones
M Weaver
C Roberts

(Appointed 17 July 2024)

Senior management

Chris Lamb
Derek Tucker
Scott Williams
Kevin Davis

President
Chair
Director of Rugby
Finance and administration
manager
Governance manager
Representative of trading
subsidiary

Charity number (England and Wales)

1168769

Independent examiner

Gooding Accounts Ltd
24 Warminster Road
Westbury
Wiltshire
United Kingdom
BA13 3PE

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

CONTENTS

	Page
Trustees' report	1 - 18
Independent examiner's report	19
Statement of financial activities	20 - 21
Balance sheet	22 - 23
Notes to the financial statements	24 - 35

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The Trustees in providing oversight ensure that the clubs purpose and activities continue to be for 'Public Benefit' and meet its obligations as set out withing the Charity Commissions 'Public Benefit Requirements'

There are currently 5 trustees who meet every 3-4 months, since the last report and the 2024 AGM the trustees have held four meetings. This year the format of those meetings has changed to reflect a commitment to work ever more closely with Management Board members and during the year we have had focussed sessions with Minis/Juniors, Governance and the club president to provide a vision for future priorities. James Cook took on the governance role, returning to feedback to trustees in July 2025. There is an absolute need to ensure that the governance required to run the club via Charity Commission, Companies House and the RFU, whilst having different purposes is joined up. James has done some very important work to deliver this and we will develop this more in 2025/26. In June representatives of the trustees met with representatives of the management board to beginning to forge a new cadence of meetings next year. As trustees we are guided by the Charity Commission and in recent weeks, new guidance has been issued on ensuring trustees are ever closer to ensuring the financial vitality of the charity is maintained.

The main aim of the TRFC Charity is the promotion, encouragement & development of amateur rugby football in the Trowbridge area. As Trustees our remit is to ensure the charity carries out its aims and objectives for the benefit of its members and the general public, whilst complying with its constitution, the requirements of the charity commission and acting in the best interests of the charity.

The Management Board is responsible for running the Charity and its Trading Company with each of the trustees allocated an area of responsibility to observe and report compliance. The trustees take a pro-active approach to their oversight of the running of the club through engagement with board members across the various activities and supported by regular dialogue with the club members. The Chair of the Trustees or designated alternate attends the monthly management board meetings and can confirm that the board activities are managed in a professional manner with accurate minutes kept of the meetings. The club has a very experienced Management Board, which helps make the trustees job much easier. Over the last 12 months as the club continues to grow and broaden its offer the Trustees have been focussed on building ever closer links with all aspects of the club. This has been further developed during the 2024/25 season and will now expand significantly in 2025/26.

The Charity/Club continues to operate in adverse economic conditions which are forecast to prevail in 2025/26. During the last 12 months the board have continued to balance maintaining the club's financial stability whilst also providing investment that allows continued growth. The demand on investment grows exponentially and in recent months the club has invested heavily in infrastructure to gear us up for future success. There has been a continued emphasis on identifying new sources of funding & sponsorship which will be more important next year. The continued sharp focus on financial performance has been particularly recognised as a club strength by the trustees. This focus will need to be maintained and honed given the ongoing economic volatility and the constant pressure on its operating costs this year exacerbated by significant labour cost increases. Planned government legislation with the employment rights bill places further strain on our staffing costs and flexibility. The trustees and the club are also mindful of the financial pressures on the membership base and strive to ensure equality of access to all. Despite the ongoing challenging financial climate and additional demands the club has continued to deliver a reasonable financial performance, through the hard work of the facilities team in terms of generating revenue through lettings and careful management of staff costs. Cost conscious initiatives will need to be maintained next year to ensure the club meets its budget. The annual accounts reflect the financial performance. The Financial Reserves held are in line with the charity's governance requirements (at least 3 months normal operating costs) and provide a reassuring buffer.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

From a rugby perspective the club has had a fantastic year and has continued to strengthen its position and rugby offering, which continues in contrast to the general trends within the community game. The community game across the UK continues to face into many challenges. The club has seen the broadening of rugby activities through increased participation in both walking rugby on Fridays and touch rugby on Mondays. Of significant note is the growth of the girls and ladies' rugby. Our youth sections are also committed to working with outside agencies to offer participation to disadvantaged groups within our community. In 2024/25 continued focus has been placed on the quality and breadth of support offered to all participants of our rugby programme. Over the last 12 months under the leadership of the Director of Rugby there has been significant emphasis on improving the quality and standards of coaching and important changes to the playing leadership roles. The trustees recognise and support the professionalism and dedication that all of our volunteers who have contributed to that growth and we congratulate and thank them for their efforts and commitment. The club is well placed to continue to grow and promote the game of rugby and the trustees are clear that the clubs clear purpose remains:

“To engage and inspire our community through rugby”.

It is the Club's ability to support what happens on the pitch, with the work that it has done and continues to do off it and, in the community, that enables us to fulfil its purpose, objectives and deliver on its vision.

“An amateur club professionally run”.

Objectives and activities

Our Object is: -

The advancement of amateur sport for the public benefit by promoting, encouraging, and developing the playing of amateur Rugby Union Football in the Trowbridge area for the benefit of its wider community.

The charity achieves its object in the following manner:

- a. Provides such facilities as are necessary to support the Charity Object and for other eligible community amateur sports as approved by the Management Board.
- b. By organising and supporting eligible recreational, social and fund-raising activities.
- c. Membership is open to anyone who is interested in furthering the Charity Object.

Strategic Objectives

A revised mission, vision and set of objectives were published and launched at the 2023 AGM. The management board have now started to look at a set of strategic objectives and a route map to take the club to 2030 and beyond. This activity includes looking at the rugby aspiration of the club and further diversification with regards to revenue streams and income. Further to this with the demise of the Trowbridge Town Council development what capital investment is required to enhance the Doric Park facilities.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Public benefit

Trowbridge Rugby Football Club (1931) provides facilities and supports amateur rugby activities for the local community and where complimentary other amateur sports.

The Trowbridge Town Council proposal to build an all-weather football/rugby training pitch and facilities alongside the clubs Doric Park site did not materialise and there is little to no prospect of an alternative scheme.

After serving for five consecutive years as a Trustee the current Chair is required to stand down at this AGM and would like to thank his fellow trustees for their invaluable support, advice and time they willingly give. It has been a privilege to see how the club has bounced back from the Covid years to once again being a thriving club that is at the heart of our community. The Chair has enjoyed working with the Management Board and building a more symbiotic relationship which will continue to develop. It has been an honour to serve TRFC and will continue to do so.

In recognition of the considerable time and hard work and time that the Management Board, staff, and army of volunteers give to our Club, the Trustees once again propose a formal thank you.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Activities

Summary

The Trowbridge Rugby Club aim remains, to be a happy, successful and sustainable Rugby Club at the heart of the community and it continues to fare significantly better than other sports and social clubs. The 2024-25 season was the best ever in terms of results and maintained a healthy number of players playing for our club but in general the rugby offering has broadened, and the playing community has become more diverse.

During the period of this report the club has continued to forge links with the wider community both in terms of promoting rugby but also other charitable organisations. This engagement has been enhanced by the club's on-line weekly programme Park Life which has helped promote all of the wonderful rugby experiences which take place at Doric Park each week.

With the rugby management committee now firmly established there has been significant focus placed on developing the "one club" ethos to encompass all of the playing groups within the club. Further to this there has been continued investment in the club coaches and volunteers with the club providing and funding development opportunities, including coaching, first aid and welfare activities such as mental health awareness. During 2024/25 the management board has also reviewed its capacity and succession planning and a new junior board has been established to support certain aspects of developing the club.

The club's commercial activities continue to critical to the funding of the rugby offering and maintenance of the club's infrastructure. Trustee Charlie Roberts is now working hard with the club function staff to explore how we can generate more income against a slightly disappointing 2024/25 particularly affected by a disappointing Christmas programme of events. The focus on trading in conjunction with a continues focus concerning sponsorship will enable the club to carry on with its essential maintenance programme and to continue to invest in the refurbishment of the facilities, replace fixtures and fittings and provide an additional set of floodlights, the latter being a necessity to create additional capacity for evening activities during the winter months. Doric Park after 11 years is at the point where the club need to invest appropriately in both the buildings and the grounds. In terms of new initiatives, the club has also embarked on building its first stand for spectators.

There has been a concerted effort this year to continue to deliver a social offering for members with a steady flow of events across the year including promotions to actively encourage people to stay and participate post-match and to use the facilities outside of match days. In addition to this a number of Christmas parties for members, local businesses and the community were again booked in 2024 but the format of these events meant a lower than hoped for return for the club. These activities continue to generate much needed revenue.

With a broad rugby offering, arguably some of the best facilities in the country supported by a strong commercial offering, underpinned by a robust business model and strong governance, If the club continues to maintain its high standards, then there is no reason to expect anything other than further growth in the future.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Membership

The club has fared significantly better than many other sports and social clubs. The membership has remained vibrant, strong and at comparable levels over the last 3 years. The current membership trend is provided in the table below.

Category of Membership	2023	2024	2025
Life Members	6	6	6
VP and VP Spouse	92	91	94
Senior players men	90	140*	82
Senior players women	16	40*	12
Family inc minis and juniors	812	813	833
Associate	7	6	6
Corporate	8	8	9
Social	49	28	30
Total	1036	1087	1072

Numbers with * against them reflect registered players not those actively paying membership. Changes to the GMS system on 1st July 2024 have allowed us to report these figures differently in 2025.

It should be remembered that in 2024 the RFU changed its regulations concerning player registration and affiliation which has resulted in the ability of the club to have dual registered players, this is particularly relevant to university students.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Principal Funding Sources and Support to Key Objectives.

The rugby club's principal funding sources come from membership subscriptions, sponsorship, profits from the trading subsidiary, donations from corporate organisations and individuals. The revenue generated is used to deliver the club's principal objective of providing accessible rugby to the local community through the provision and maintenance of facilities, training equipment, playing strips and the payment of competition fees. In addition to this the cost of qualifications and Continuous Personal Development (CPD) for club coaches and volunteers. The club also provides free transport for senior teams playing away fixtures where travel greater than an hour is required. Further to this subsidised travel has been provided for girls attending England Women's International fixtures.

Facilities and Infrastructure

With the pressure on fundraising the optimisation of the club's facilities are critical. Derek Tucker once again sets out below the progress that has been made over the last 12 months.

AGM Report Facilities 2025

These are some of the most challenging times ever seen in the hospitality business, and with over 300 pubs having closed in England/Wales during 2024 it is increasingly difficult in this sector.

Our business operates on a permanent full-time staff of 3, and we have further outsourced items like cleaning over the past 12 months to minimise our fixed costs.

The business is sound, and with good stewardship from our General Manager, plus office manager and head groundsman we have, to a large extent, bucked the trend.

Staff costs are a constant issue, and we have had to manage these much more strictly than historically and make hard decisions. It is no longer viable to open the Club on quiet days just to see if anyone turns up, which is why we have closed over Christmas, Easter etc.

Facilities Expenditure

As the building ages we have had to update a number of kitchen appliances and other items through the year to not only remain compliant with statutory requirements, but also streamline processes around catering etc.

Upgrades to the main bar area like the privacy blinds, rearranged entrance hall, new TVs etc have been funded in part by a £10,000 grant contribution from the RFU.

All compliance related items like fire doors, fixed electrics etc have been tested and confirmed as meeting statutory requirements.

On the back of a sponsorship deal we have installed a Robotic mower (zero cost to the club) to maintain areas of the pitches. This has a positive impact on our carbon footprint (a necessary requirement of any planning applications) and has enabled us to better manage pitch maintenance both regularly and through sickness/holiday absences.

Bar flooring has been upgraded in line with forecast expenditure at last AGM.

We will continue to be as efficient as possible around expenditure, but where outside contractors are involved, the costs have escalated significantly over the last couple of years in line with rising staff costs.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Changes to trading patterns

The facilities team is constantly striving to evolve the club's offering and build new business, and we have an excellent team to facilitate this. Unfortunately, the changed social/economic demographic means this is a constant challenge.

As an example, we saw last year that whilst the Christmas Parties have been a constant success in recent years, and ticket sales in advance looked positive the actual turnout was poor which negatively impacted bar sales at the events. Our conclusion is that although many Corporates block booked tickets, their staff increasingly failed to turn up at the events. As a consequence, we have changed the structure of sales this year.

We are fortunate to have very good staff managing and looking after TRFC/Doric Park, but in a world of ever rising costs the challenge going forward is to raise revenue. There is less scope to keep cutting costs as these have been trimmed a lot in recent years.

We have excellent facilities that are maintained to a high standard, and a great location, that enables us to book regular wakes etc, plus we are actively seeking any extra revenue streams that become available.

Fundraising and Donations

During the reporting period the club has increased its focus on sponsorship which has included the continuation of the players sponsorship scheme. Moving forward there will be greater focus on all aspects of sponsorship and trustee Matt Weaver will be working with the sponsorship team to add his commercial ideas.

The Doric Park site is beyond doubt the best Rugby facility in the area, but it is also the best all round sports/leisure conference facility for miles. All members should be justifiably proud of this, and it is important to remember that it is also busy 7 days of the week and therefore offers a great platform to advertise and promote local businesses. We are raising money where we can through various initiatives and plans but for every £1 earned through trading there is an offset cost.

Sponsorship represents a significant opportunity to substantially improve revenue by selling what we already have, so if any members are involved with local or national businesses that can provide additional sponsorship opportunities then please come forward. We have already held "Sponsors' meals" ahead of senior matches and tailored other packages to suit individuals. The success of Rugby at the Club and Doric Park is ultimately directly linked to the Club maximising revenue streams either from trading or sponsorship. It is of vital importance that every member gets behind the commercial side of our activities so that the Director of Rugby and the Rugby Committee can meet their ambitions on the pitch and provide the best rugby experience for players and supporters.

Further to this the club continues to benefit from donations from both members and other organisations as well as grant funding.

This significant focus has been as a result again of a concerted effort by a small number of club volunteers.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

2024/25 Summary of Rugby Progress

The 2024/25 season has marked an inspiring and fulfilling chapter in the club's journey. We've witnessed tremendous success across all levels—both on and off the field—which reflects the dedication and hard work of everyone involved.

The "One Club Approach" ethos that was introduced continues to gain traction and flourish, fostering stronger unity and collaboration across all departments. This shared vision is not only taking root but is driving tangible progress and a renewed sense of purpose throughout the organisation.

This season has also brought about meaningful transformation, with several key roles evolving to better align with the club's long-term ambitions. These changes have strengthened our foundation and positioned us for continued growth and achievement in the seasons ahead.

Senior Rugby

The 2024/25 season has been nothing short of extraordinary for Trowbridge RFC, marking a significant milestone in the club's ongoing journey of growth and achievement. Our 1st, 2nd, and 3rd XVs all recorded their highest-ever league finishes—an outstanding reflection of the dedication, hard work, and collective spirit that defines our teams.

This season also saw the implementation of a new player led registration system, a significant change that involved moving over 100 players onto a new process. Huge thanks to Erron Cook and Josh Coombs, who led this project so efficiently. Our Membership Secretary served diligently, working with the selection committee to improve communications and chase memberships; a task that was vital to the club's ongoing sustainability.

The 1st XV showed real progress, building on last year's 6th place finish to secure 3rd in the league – an improvement across nearly every metric. We recorded more four-try bonus points (+3), scored 259 more points, conceded 67 fewer, and finished the season 26 league points better off than in 2023/24. Despite four narrow defeats by five points or fewer that ultimately cost us a title challenge, the team's growth has been hugely encouraging. The style of play was dynamic and entertaining, and performances reflected the hard work and dedication shown throughout the season.

2nd XV - Champions! Our 2nd XV were simply outstanding this year, going a perfect 16 from 16 in the Counties 2 Dorset & Wilts Central League to earn promotion to the Southern Counties South division. This unbeaten campaign was underpinned by increased training commitment and tactical discipline. Credit goes to Head Coach Oz Grant, Manager Josh Coombs, and Captain Nigel Kershaw for leading the group with excellence and determination.

3rd XV - A Huge Step Forward Our 3rd XV also had a fantastic season, finishing 2nd in the Counties 3 Tribute Dorset & Wilts League. For the first time in several years, the team fulfilled every fixture with a full squad - winning 11 of 15 matches. Their success was bolstered by a group of talented Academy graduates transitioning into senior rugby, bringing fresh energy and skill. Enormous credit must go to Manager Luke McCraith and Captain Chris Bray for their leadership and commitment.

Beyond league success, we proudly brought home two major titles. The club claimed victory at the prestigious Bath Combination 7s, showcasing our flair and competitiveness in fast-paced tournament play. Even more impressively, our 2nd XV delivered an unbeaten league campaign to secure the Counties 2 championship, a remarkable accomplishment that speaks volumes about their consistency and determination.

This season's achievements are the result of a unified club culture, committed coaching staff, and the unwavering support of our members, volunteers, and community. It's a proud time to be part of Trowbridge RFC, and we look forward to building on this success as we set our sights on even greater heights in the seasons to come.

The senior squad has demonstrated outstanding dedication both on and off the pitch. One notable highlight was the remarkable success of our Movember campaign, which raised over £10,000 for charity—an incredible achievement that reflects the commitment and character of these players beyond their athletic contributions.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

As we look ahead to the upcoming season, we do so with a refreshed coaching structure. Before we embark on this new chapter, I would like to express our sincere gratitude to *Ali Lund* for the tremendous effort, passion, and leadership he has invested into the senior section. His impact has been significant, and his legacy leaves the club in an excellent position to continue progressing.

We are delighted to welcome our new Head Coach, *Elliot Bowler*, whose experience and vision will be instrumental moving forward. Joining him are *Alex Kilbane* and *Ollie Bilton*, who will both take on dual roles as player-coaches—adding further strength and depth to our leadership team. As we move to a new leadership model, Thanks must go to those who played a leading role in 2024/25 **Coaches:** Elliott Bowler, Oz Grant, and Jimmy Rees have been exceptional in preparing and developing our players. **Managers:** Mark Durrant, Josh Coombs, and Luke McCraith ensured the smooth running of every matchday. **Physios:** Hayley Brewer and Paulina Ziokowski provided top tier care and rehab throughout the season.

Juniors

The junior section has enjoyed another successful year, competing with enthusiasm and determination in county cup fixtures, league matches, and friendlies. This season, our emphasis was firmly placed on both player and coach development, with a strategic focus on elevating the standard of coaching to help our young athletes grow and flourish.

We would like to extend our heartfelt thanks to *Graham Bussons* for his outstanding leadership and dedication over the past several years as Head of Juniors. His commitment and hard work have been instrumental in laying strong foundations for future success.

This year marked a new chapter, as the role of Heads of Juniors was taken up by *Justin Reid* and *Andy Evans*. Their appointment represents an exciting step forward for the section. Both Justin and Andy bring a shared passion for rugby development and coaching excellence. With a clear, forward-thinking vision and the support of the senior section, they are well-positioned to drive progress and inspire the next generation of players. The Juniors in summary:

Junior Boys

Numbers remain strong across the boys' teams although more work is needed for the Under 14s and under 15s who continue to be less optimal in terms of numbers. The Academy boys team had 30+ players. 10 + players have now moved forward into Senior Rugby securing positions in both the 2nd and 3rd teams. In terms of Playing Progress this season 10 Boys Academy players played for the seniors – all appeared for the 2nd team and for the 3rd team additionally a number of Academy Players were selected for the Dorset & Wiltshire team. Overall results generally across the age groups have been mixed with playing time adversely impacted by the poor weather this season. We have seen a welcome improvement in player performance. Ensuring our younger members experience the social side of rugby at the earliest opportunity is important, over the last 12 months the Under 12s (boys & girls) were welcomed to both the Junior Xmas parties and presentation evenings. Our Xmas and presentation evenings split in half – U12 to U14 on one night and U15 to U18 on the second. All Junior Age groups have sponsors for club playing shirts and, in some cases, multiple sponsors. Through greater social media presence we will showcase the profile and achievements of our younger players.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Looking forward to 2025-2026 a key aim is to maximise retention AND recruitment in 2025/26 our target age groups are Under 13s, Under 16s and Academy – unfortunately these are the most difficult due to the lack of rugby in schools. We are also heavily focused on retention by working with the new senior head coaches to improve the junior and senior integration. This will encompass the “Trowbridge Way” mindset. In terms of external recruitment, we will adopt a Pro-active approach from teams on a whole club level to work with schools and opposing clubs to promote TRFC. To enable this, we will require a dedicated school liaison to get into schools and understand what we can do in partnership to drive rugby up the agenda e.g. support training, offer playing opportunities, promote their rugby through our social media which will require an investment time and effort into consistent and innovative social media campaigns to promote Junior Rugby. Our targets are simple: a net increase in numbers in the junior section, no games cancelled due to lack of players the introduction of a Junior Sponsorship Scheme to maintain and build playing progress we will focus on the following areas

- Conduct a review of coaching for each age group and the relevant qualifications and courses attended. Check each age group has a broad set of coaches with relevant skills and that all coaches are engaged and adding value with each head coach.
- Heads of Juniors will be working closely with RFU co-ordinator to open up access to courses and mentoring tools.
- Organise RFU lead courses to be held at TRFC
- Assist with the TRFC Refereeing team to build referee numbers within TRFC and deliver courses. 2 of which are fully booked before the 25/26 season begins.
- Apply to join the RFU U14-U18 Coaching Development Program.
- Where there are gaps in coaching teams – address and support recruitment – encourage current Academy players to become coaches if interested
- Each age group to make use of Veo and review appropriately with their teams
- Each age group to have what equipment it reasonably needs to deliver results
- Work with the newly appointed fixtures team to ensure that they majority of matches for each age group are competitive and set a suitable challenge for the abilities of each team
- Target for each age group to be led by an ERCA qualified coach
- Target – minimum of 3 coaches per age group

Junior Girls

Academy

The first half of the season saw the girls teaming up with Royal Wootton Bassett Girls Academy to play in the Gloucestershire League, Performances were good and included several victories. As the season progressed, with a number of new girls joining the club and being in a position to field a full team of Trowbridge players, the decision was taken to enter the second half of the GRFU competitions “As Trowbridge”. Throughout the rest of the season, the girls played a number of fixtures in these competitions (league and cup) with mixed results.

With only a handful of players moving out of the academy age group, and a large, strong contingent moving up to academy next season from U16s, the academy is expected to be a full and active age group next year, entering into competitions as Trowbridge RFC. Representative rugby selection in the Dorset and Wilts U18 was achieved by three girls. Whilst one member was selected for the regional and England U18 training squads.

Girls U16s

At the start of the season the decision was taken to not enter the girls into the local league structures, having observed the leagues last year, it was anticipated that only the local clubs with very strong and experienced squads would be entering the leagues.

This was, in hindsight, a mistake as a number of the friendly fixtures throughout the season were cancelled due to oppositions having to play league games.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

In an effort to get more game time for the girls, fixtures were arranged with sides who we otherwise would not have taken fixtures with, which resulted in some heavy defeats.

However, these games were always useful learning experiences, and the girls never gave up.

The games were also interspersed with some really good competitive matches, in which the girls were able to gain some very spirited victories including a brace of very close games against Dorset Ravens (a cluster club including North Dorset and Castle Cary).

With only a small cohort of girls remaining in the U16s this year, and a similarly small group coming up from the U14s, conversations are beginning with Chippenham, Melksham, and Walcats (BoA, Frome and Walcot combined) about ensuring the girls have plenty of game play opportunity in the 2025/26 season.

Representative rugby selection via the Dorset and Wilts squad was achieved by 5 girls:

Girls U14s

Due to only having a small number of girls the decision was taken to combine on an informal basis with Chippenham RFC. This resulted in the girls playing the majority of the season under Chippenham colours. Gaining some great results in the GRFU league, finishing in second place in their group, before the second half of the season meant they were grouped with some of the strongest teams in the area.

With only a small group staying in U14s next year, conversations are beginning with Walcats to ensure girls get plenty of gametime in 2025/26

Minis

The 2024/25 season has been a vibrant and rewarding chapter for the Minis section at Trowbridge RFC, reflecting continued growth, enthusiastic participation, and a deep-rooted passion for the sport. In January 2025, the club proudly welcomed Michael Smith, Kev Shingles, and Matthew Keegan as the new Heads of Minis Rugby. Their appointment has brought renewed energy, forward-thinking ideas, and a shared dedication to nurturing the next generation of players.

At the core of the Minis section is a steadfast belief that every child deserves the chance to develop their rugby skills, grow in confidence, and discover a lifelong connection to the game. Whether learning the fundamentals or honing techniques on the pitch, the emphasis remains on creating a supportive and inclusive environment—one that champions teamwork, celebrates progress, and above all, ensures that every young player finds joy in their journey through rugby.

Some of the highlights from the year include. A first for our Minis section, the Friday night floodlights match saw our U9s and U10s take on Frome in a thrilling evening of rugby. Played under the lights, the event created an electric atmosphere, with a packed sideline of parents and supporters cheering on the young players. Throughout the season, Minis players had the opportunity to test their skills and enjoy fun, engaging rugby at several festivals, including:

- Chippenham Rugby Festival
- Cleve Rugby Festival
- Bradford-on-Avon Rugby Festival
- Frome Rugby Festival

Womens

The Ladies section continues to thrive, with strong participation levels enabling them to fulfil 90% of their fixtures this season. Achieving a mid-table finish represents solid progress and a positive step in the direction we're aiming for. We were able to maintain good squad numbers finishing mid table and were proud to have one of our squad represent us for Dorset and Wilts RFU. A proud moment for the club.

While travel distances across the league have presented some logistical challenges, we're encouraged by the RFU's ongoing efforts to address this. Despite these obstacles, the commitment and enthusiasm within the squad remain high.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Thank you goes to the coaching and leadership team for their support and clear developmental pathways for the players. Their work has been instrumental in driving growth and unity across the section.

Special recognition to David Wells, who stepped in as Head of Section two years ago, tackling significant challenges with energy and passion. Under his leadership, the Ladies section has reconnected with the club's broader ethos and made impressive strides forward. As David steps back to pursue new opportunities, we're pleased to welcome Willow Bailey into the role. We look forward to the next exciting chapter under her guidance.

Social Rugby is an important element of our community offering and this has thrived again over the last twelve months.

Our **Touch Rugby** sessions are going strong, with an average turnout of around 12 enthusiastic players. We have a fantastic mix of participants, with a 70/30 male-to-female ratio and a broad age range from 10 to 55. As the weather continues to improve, we're delighted to see numbers steadily increasing. The warmer days are clearly inspiring more people to get outdoors and join in the fun!

Our **Walking Rugby** group is thriving, with consistent attendance of 18 to 20 players each session. We make it a priority to take part in a tournament or joint training session every month, keeping the energy high and the team spirit even higher. Walking Rugby is gaining momentum across the UK, and we're proud to be part of this growing movement.

In July, we're excited to be attending the Kingswood Festival—renowned as the **biggest** Walking Rugby event in the world, with a record-breaking 52 teams lined up! Our group boasts an even 50/50 gender split, and we're always welcoming new members to join our vibrant, inclusive community.

More than just a sport, WR continues to be a fun, friendly, and social space where everyone feels welcome and supported.

Our volunteer team continues to flourish both on and off the field, and we are incredibly proud of the momentum we're building. First and foremost, a sincere thank you goes out to our dedicated coaches, administrators, and first aid personnel. Their commitment and passion are the backbone of our success—without their unwavering support, we simply couldn't offer the exceptional rugby experience our players and community enjoy.

Club Social Events

Over the past year, our calendar of social events has grown tremendously, and the enthusiasm from our members has been truly heartening. From the vibrancy of Trowfest to the excitement of Fireworks Night, festive Christmas Parties, memorable Awards Evenings, and much more—each event has brought people together and enriched the spirit of our club. These events don't come to life on their own. They are made possible by a dedicated group of volunteers who generously give their time and energy. We extend a heartfelt thank you and warm congratulations to everyone who has contributed so meaningfully.

Membership

The club continues to look for ways of providing increased value and benefit to its membership, both in terms of retaining the current membership, but also as equally important the recruitment of new members and increasing its membership base. As part of this the club has taken the decision to increase the level of differentiation between members and non-members, therefore, the discount for goods and services offered to members from 10% to 15%. As part of on-going exploration, the club is also looking at how the goods and services where this discount can be applied is broadened. In addition to this the club will increase its level of focus in terms of where through sponsorship and partnerships it can increase benefits available for members.

Digital Footprint

The club has made significant progress in developing its digital footprint, including social media, websites, and its weekly e-zine Park Life which has been relaunched in 2024 with the aim of enhancing its presence and by doing so:

- Increase its presence and levels of publicity.
- Improve communications with the membership and the wider public.
- increase commercial activities and sponsorship.
- Promote Doric Park as a community asset, social and business venue.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

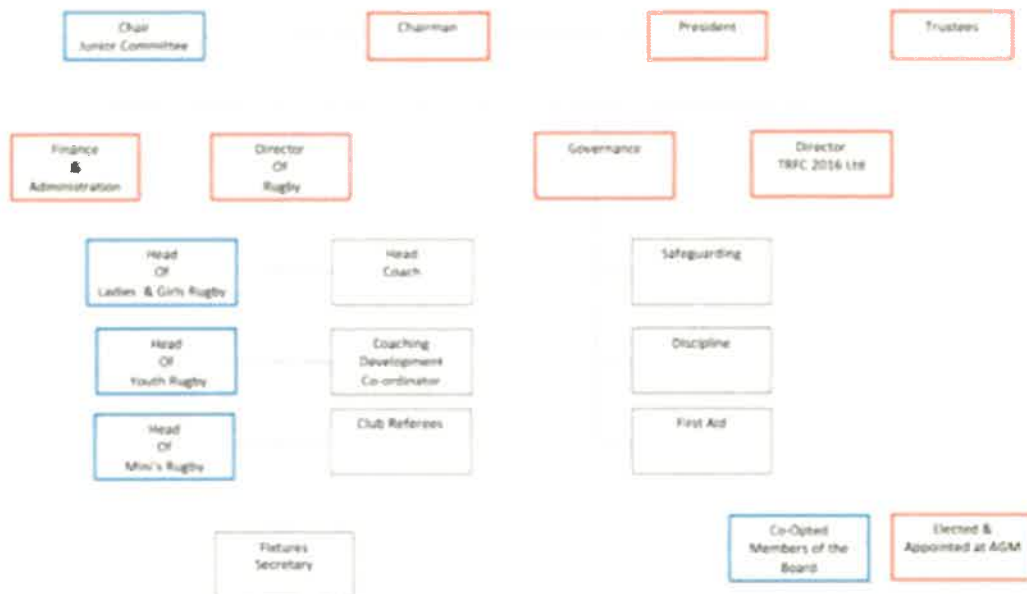
Structure, governance and management

The Trowbridge RFC 1931 charity is established and governed through its constitution document which was last updated on 1st August 2016 and is at revision 2.

The charity has a trading subsidiary Trowbridge RFC 2016 Ltd.

Trustees are appointed in accordance with paragraphs 12 and 13 of the Clubs Constitution.

An updated representation of the organisation is shown in the diagram below.



TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Recruitment and appointment of trustees

The Trustees of the club typically serve a 5-year rotation attending up to four formal meetings per year in addition to specific planned interactions with the elements of the club they have been assigned to liaise with as part of their role. In establishing board of trustee, the club aims to balance fair representation together with the knowledge and skills required to provide effective governance, knowledge, and support to the organisation. Typically, we seek to ensure that there is balance across the trustees to complement the business line structure that supports the club's ambitious and diverse business model. with experience and skills in:

- Finance
- Employment Law
- Health & Safety
- Practical knowledge of the Community game of Rugby
- Charity Sector Experience
- Leadership, People and Culture

Trowbridge RFC (TRFC) is committed to broadening and developing its offer to the wider community and as such we are seeking to build a wider representation across all interests of the club together with ensuring wherever possible to ensure we have proportionate gender representation.

The recruitment process begins one-year prior election as we seek to assess the ongoing requirement for the next trustee vacancy before selecting possible candidates ahead of election.

On or before their appointment each new charity trustee is provided with a copy of:

- The Clubs constitutions including any amendments that have been made.
- The Charity Trustees' latest annual report and statement of accounts.
- Charity Commission guides and information updates

Once elected Trustees will then receive a structured induction programme.

In 2024/25 there has been a planned recruitment drive by Chair-elect David Solomon to significantly increase the number of trustees and also the breadth of experience and perspective these trustees will bring. At the AGM there will be the largest intake of new trustees ever and more recruitment is planned.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Trustees:

Steve Thompson-Martyn - Chair of Trustees
Ron Jones- Term end July 2025
Matthew Weaver
David Solomon
Beverley Roberts
Charles Roberts

Trowbridge RFC 1931 Management Board

Honorary Club President – Chris Lamb
Honorary Club Chairman – Derek Tucker
Honorary Director of Rugby – Scott Williams
Honorary Finance & Administration Manager – Kevin Davis
Honorary Governance Manager – James Cook
Representative (Honorary Director) from TRFC Trading Subsidiary

Trowbridge RFC (2016) Ltd Appointed Directors

Chris Lamb
Charles Roberts
Derek Tucker

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Governance and oversight review

James Cook as Head of Governance has undertaken a full review of all governance policies, a review that is due for completion by 31st July 2025. In addition, as the activities of the club continue to develop we review constantly the suggested policies set out by the Charity Commission as to their relevance to the clubs operations. The following sets out a brief overview of Governance matters that have arisen over the last 12 months.

2024/2025 season in review

- Handover as Head of Governance completed in the summer of 2024.
- By the start of the 2024 season in September, a number of complaints, concerns, dis-agreements had been concluded.
- A number of Club Policies have been reviewed and updated following discussions with the RFU.
- Disciplinary Policy and Process reviewed and updated prior to season starting.
- A new wider TRFC Disciplinary panel of 13 club members setup at the start of the season, allowing the Club's Disciplinary Officer to quickly draw from a wider group and progress Club Disciplinary meetings the same week of the offense, where possible. All panel members attended a training session to explain the changes to the disciplinary process and ensure a consistent methodology & documentation was used for Club Disciplinary meetings and findings.
- Process for new Volunteers to be onboarded and checked by the appropriate authorities, reviewed, updated and briefed out to Coaches, Team Administrators and new Heads of Minis and Juniors.
- DBS accreditation of the Club's wider volunteering base reviewed, and an ongoing cadence of reviews and renewals progressed by the Club's Safeguarding Officers. Depth of cover evidenced when our lead Safeguarding Officer needed to take time off for personal reasons during the season, with no impact to process & progression of safeguarding concerns raised.
- Dorset and Wiltshire RFU (D&W) completed a full Safeguarding Audit of the club in late Autumn 2024, with the Club given extremely positive feedback and a small number of improvement suggestions, most of which have since been progressed.
- Significant change at start of season for the Senior Player's registration process on the RFU's Game Management System (GMS), where players had to register / re-register themselves to their club within GMS. This was well communicated in advance, by our Club's Registration Officer, resulting in a relatively smooth process, for what could have been a very significant challenge to the Club being able to field senior playing teams across both Men's and Women's sections in September.
- Improved senior player payment of membership fees, delivered through support from a number of the leadership group within the senior player section, alongside regular improved membership reporting by our Membership Sec. Further work is required on this, to maintain the momentum.
- TRFC Membership card base cleansed, with a number of non-paying members cards cancelled.
- Two "Play It Safe" courses booked and held at the club, with good attendance.
- Club Accreditation to allow Academy players to play up into the Senior Men's and Women's sections were discussed but was not progressed.
- Trustee meeting 16th July to review the Club's Governance and ensure we are fit for purpose and delivering against our core obligations.

2025/2026 season -Priorities

- Focus on additional "Play It Safe" courses being setup at the club to clear the backlog for our Volunteers.
- Further First Aid courses prior to the start of the season to ensure we have enough qualified First Aiders to meet RFU guidelines.
- DBS checks require an updated list of volunteers, which are being updated by the leads of each section of the club prior to the season's start.
- RFU Registration & Re-registration on GMS for all players within the Mini, Junior and Senior Men and Women's sections will be required from August, but should prove easier than last season
- Further Policy Reviews required to ensure they remain relevant and fit for purpose.
- Following Trustee meeting in July, updates to the Club's Governance model may be required.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Decision Making

The general provision for members taking decisions is defined in paragraph 10 of the clubs' constitutions.

Through their election and appointment by the members at the Annual General Meeting, the management board of Trowbridge RFC are responsible for decisions concerning the day-to-day management and execution of the club's activities in relation to its charitable aims and delivering public benefit. This also encompasses the commercial activities of Trowbridge RFC 2016 Ltd. Decisions are made and ratified at monthly Management Board meetings.

Pay and Remuneration

Staff remuneration rates are set and reviewed annually based upon market rates for the sector and prevailing relevant Statutory Living Wage criteria. Length of service, experience and impact upon our business performance are also taken into consideration.

Risk

The major risks to our business are reviewed annually and systems and/or procedures have been established to manage these risks.

Collaboration and Community Activities.

Doric Park has continued to be the home of affiliated clubs that include:

- Avon Valley Runners
- Trowbridge Bridge Club

The Club has continued to collaborate and foster its relationships with several organisations and through its affiliation to the RFU and Dorset & Wiltshire RFU It has promoted, hosted and supported activities including:

- The RFU in delivering education and development activities for coaches, players, and administrators.
- Bath Rugby Community Team holiday coaching and skills clinic.
- Bath Rugby Foundation events with a specific focus on diversity and inclusion.

Further to this the club routinely works with and supports activities delivered by:

- Wiltshire Area Sports Partnership (WASP)
- Trowbridge Town Council Active Trowbridge.

The club has continued as an active supporter of the STAR scheme which supports rugby access to individuals who have in some way been disadvantaged. The club has an active engagement programme with local schools and colleges striving to host multi school events in partnership. The clubs free summer fun sessions for local children of primary school age continue. The sessions delivered by our volunteer coaches play a significant part in the club's outreach programme to the local community which in turn promotes the club.

As part of its wider charitable activities the Club has also provided support to:

- Teenage Helpline
- Wiltshire Council Fostering Services.

The club also strives to support the local community by offering the Doric Park facilities at a discount to promote charitable activities. In 2024/5 this amounted to £665.76 in discounts.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees' report was approved by the Board of Trustees.



.....
S R Thompson-Martyn

Trustee

Date: 4/2/25.....

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

I report to the trustees on my examination of the financial statements of Trowbridge Rugby Football Club (1931) (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Katy Gooding
Gooding Accounts Ltd

24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 01/10/2025

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Current financial year		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
Income and endowments from:						
Donations and legacies	3	159,143	10,000	-	169,143	181,539
Charitable activities	4	37,626	-	-	37,626	30,223
Other trading activities	5	40,215	-	-	40,215	-
Investments	6	3,177	-	-	3,177	2,219
Other income	7	58,102	-	-	58,102	57,531
Total income		<u>298,263</u>	<u>10,000</u>	<u>-</u>	<u>308,263</u>	<u>271,512</u>
Expenditure on:						
Raising funds	8	36,253	-	-	36,253	-
Charitable activities	9	242,580	17,600	22,308	282,488	265,657
Total expenditure		<u>278,833</u>	<u>17,600</u>	<u>22,308</u>	<u>318,741</u>	<u>265,657</u>
Net income/(expenditure)		19,430	(7,600)	(22,308)	(10,478)	5,855
Transfers between funds		(52,005)	52,005	-	-	-
Net movement in funds	11	<u>(32,575)</u>	<u>44,405</u>	<u>(22,308)</u>	<u>(10,478)</u>	<u>5,855</u>
Reconciliation of funds:						
Fund balances at 1 May 2024		173,827	129,106	1,461,575	1,764,508	1,758,653
Fund balances at 30 April 2025		<u>141,252</u>	<u>173,511</u>	<u>1,439,267</u>	<u>1,754,030</u>	<u>1,764,508</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Prior financial year		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2024 £
Income and endowments from:					
Donations and legacies	3	181,539	-	-	181,539
Charitable activities	4	30,223	-	-	30,223
Investments	6	2,219	-	-	2,219
Other income	7	57,531	-	-	57,531
Total income		<u>271,512</u>	<u>-</u>	<u>-</u>	<u>271,512</u>
Expenditure on:					
Charitable activities	9	225,765	15,099	24,793	265,657
Total expenditure		<u>225,765</u>	<u>15,099</u>	<u>24,793</u>	<u>265,657</u>
Net income/(expenditure)		45,747	(15,099)	(24,793)	5,855
Transfers between funds		(30,702)	30,702	-	-
Net movement in funds	11	15,045	15,603	(24,793)	5,855
Reconciliation of funds:					
Fund balances at 1 May 2023		158,782	113,503	1,486,368	1,758,653
Fund balances at 30 April 2024		<u>173,827</u>	<u>129,106</u>	<u>1,461,575</u>	<u>1,764,508</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		1,574,777		1,562,680
Investments	16		100		100
			<u>1,574,877</u>		<u>1,562,780</u>
Current assets					
Stocks	17	2,253		-	
Debtors	18	76,074		34,050	
Cash at bank and in hand		180,865		198,919	
		<u>259,192</u>		<u>232,969</u>	
Creditors: amounts falling due within one year	19	<u>(80,039)</u>		<u>(31,241)</u>	
Net current assets			<u>179,153</u>		<u>201,728</u>
Total assets less current liabilities			<u>1,754,030</u>		<u>1,764,508</u>
Net assets			<u>1,754,030</u>		<u>1,764,508</u>
The funds of the charity					
Restricted income funds	22		1,439,267		1,461,575
Unrestricted funds - general			141,252		173,827
Unrestricted funds - designated funds	23		173,511		129,106
			<u>1,754,030</u>		<u>1,764,508</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

The financial statements were approved by the trustees on



B Roberts
Trustee



D Solomon
Trustee



S R Thompson-Martyn
Trustee



R D Jones
Trustee



C Roberts
Trustee



M Weaver
Trustee

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Trowbridge Rugby Football Club (1931) is a Charitable Incorporated Organisation (CIO) registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	50 years straight line
Land	Not depreciated
Plant and equipment	10 years straight line
Fixtures and fittings	7 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general	Unrestricted funds designated funds	Total	Unrestricted funds general	Unrestricted funds designated funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	88,372	-	88,372	121,970	-	121,970
Grants	-	10,000	10,000	-	-	-
Membership fees	70,771	-	70,771	59,569	-	59,569
	<u>159,143</u>	<u>10,000</u>	<u>169,143</u>	<u>181,539</u>	<u>-</u>	<u>181,539</u>

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Club functions		
Sale of goods	<u>37,626</u>	<u>30,223</u>

5 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Non-charitable trading activities	<u>40,215</u>	<u>-</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,177	2,219

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	170	-
Advertising and sponsorship	40,116	38,667
Rental income	17,816	18,864
	<u>58,102</u>	<u>57,531</u>

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	36,253	-
	<u>36,253</u>	<u>-</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

9 Expenditure on charitable activities	Club functions		Sport/Operation of club		Total		Club functions		Sport/Operation of club		Total	
	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
Direct costs												
Staff costs	-	6,966	41,051	48,017	-	7,105	-	40,663	-	47,768	-	47,768
Depreciation and impairment	-	-	39,908	39,908	-	-	-	39,892	-	39,892	-	39,892
Club function events	20,048	-	-	20,048	16,608	-	-	-	-	16,608	-	16,608
Playing & general expenses	-	55,289	1,698	56,987	-	51,543	-	-	-	51,543	-	51,543
Rent & water	-	-	1,028	1,028	-	-	-	1,776	-	1,776	-	1,776
Light & heat	-	-	27,013	27,013	-	-	-	22,698	-	22,698	-	22,698
Repairs & maintenance	-	-	67,258	67,258	-	-	-	63,814	-	63,814	-	63,814
Insurance	-	-	5,846	5,846	-	-	-	5,115	-	5,115	-	5,115
Telephone	-	-	1,424	1,424	-	-	-	918	-	918	-	918
Other office costs	-	-	580	580	-	-	-	1,042	-	1,042	-	1,042
Advertising	-	-	539	539	-	-	-	926	-	926	-	926
Subscriptions	-	-	6,411	6,411	-	-	-	6,749	-	6,749	-	6,749
Bank charges	-	-	143	143	-	-	-	185	-	185	-	185
Share of support and governance costs (see note 10)												
Governance	20,048	62,255	192,899	275,202	16,608	58,648	16,608	183,778	58,648	259,034	183,778	259,034
	7,286	-	-	7,286	6,623	-	6,623	-	-	6,623	-	6,623
	27,334	62,255	192,899	282,488	23,231	58,648	23,231	183,778	58,648	265,657	183,778	265,657
Analysis by fund												
Unrestricted funds - general	27,334	62,255	152,991	242,580	23,231	58,648	23,231	143,886	58,648	225,765	143,886	225,765
Unrestricted funds - designated funds	-	-	17,600	17,600	-	-	-	15,099	-	15,099	-	15,099
Restricted funds	-	-	22,308	22,308	-	-	-	24,793	-	24,793	-	24,793
	27,334	62,255	192,899	282,488	23,231	58,648	23,231	183,778	58,648	265,657	183,778	265,657

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	7,286	6,623
Analysed between:		
Club functions	7,286	6,623

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,700	1,700
Depreciation of owned tangible fixed assets	39,908	39,892

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3
Employment costs		
	2025 £	2024 £
Wages and salaries	45,517	45,721
Social security costs	1,712	1,304
Other pension costs	788	743
	48,017	47,768

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

15 Tangible fixed assets

	Freehold property £	Land £	Plant and equipment £	Fixtures and fittings £	Total £
Cost					
At 1 May 2024	1,059,223	620,444	171,708	108,257	1,959,632
Additions	15,457	-	8,834	27,714	52,005
At 30 April 2025	1,074,680	620,444	180,542	135,971	2,011,637
Depreciation and impairment					
At 1 May 2024	220,478	-	95,897	80,577	396,952
Depreciation charged in the year	21,304	-	11,469	7,135	39,908
At 30 April 2025	241,782	-	107,366	87,712	436,860
Carrying amount					
At 30 April 2025	832,898	620,444	73,176	48,259	1,574,777
At 30 April 2024	838,745	620,444	75,811	27,680	1,562,680

16 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 May 2024 & 30 April 2025	100
Carrying amount	
At 30 April 2025	100
At 30 April 2024	100

Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries		100	100

17 Stocks

	2025 £	2024 £
Raw materials and consumables	2,253	-

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

18 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	18,286	1,251
Amounts owed by fellow group undertakings	-	3,451
Other debtors	8,235	8,375
Prepayments and accrued income	49,553	20,973
	<u>76,074</u>	<u>34,050</u>

19 Creditors: amounts falling due within one year	2025	2024
	£	£
	Notes	
Other taxation and social security	-	1,219
Deferred income	20 44,156	18,414
Trade creditors	13,839	5,263
Amounts owed to fellow group undertakings	14,736	-
Accruals	7,308	6,345
	<u>80,039</u>	<u>31,241</u>

20 Deferred income	2025	2024
	£	£
Other deferred income	44,156	18,414
	<u>44,156</u>	<u>18,414</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	44,156	18,414
	<u>44,156</u>	<u>18,414</u>
Movements in the year:		
Deferred income at 1 May 2024	18,414	-
Released from previous periods	(18,414)	-
Resources deferred in the year	44,156	18,414
	<u>44,156</u>	<u>18,414</u>
Deferred income at 30 April 2025	<u>44,156</u>	<u>18,414</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

21 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	788	743

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Resources expended	At 30 April 2025
	£	£	£
Restricted fixed asset fund	1,460,893	(22,149)	1,438,744
Grant- grounds equipment	682	(159)	523
	<u>1,461,575</u>	<u>(22,308)</u>	<u>1,439,267</u>
Previous year:	At 1 May 2023	Resources expended	At 30 April 2024
	£	£	£
Restricted fixed asset fund	1,485,528	(24,635)	1,460,893
Grant- grounds equipment	840	(158)	682
	<u>1,486,368</u>	<u>(24,793)</u>	<u>1,461,575</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

23 Unrestricted funds - designated funds

These are unrestricted designated funds

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
	-	-	2,652	-	2,652
Fixed assets purchased out of General funds	101,106	-	(20,252)	52,005	132,859
Building and capital asset reserve	28,000	-	-	-	28,000
RFU- Impact 25	-	10,000	-	-	10,000
	<u>129,106</u>	<u>10,000</u>	<u>(17,600)</u>	<u>52,005</u>	<u>173,511</u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Fixed assets purchased out of General funds	85,503	-	(15,099)	30,702	101,106
Building and capital asset reserve	28,000	-	-	-	28,000
	<u>113,503</u>	<u>-</u>	<u>(15,099)</u>	<u>30,702</u>	<u>129,106</u>

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	<u>173,827</u>	<u>298,263</u>	<u>(278,833)</u>	<u>(52,005)</u>	<u>141,252</u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	<u>158,782</u>	<u>271,512</u>	<u>(225,765)</u>	<u>(30,702)</u>	<u>173,827</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

25 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 30 April 2025:				
Tangible assets	-	135,510	1,439,267	1,574,777
Investments	100	-	-	100
Current assets/(liabilities)	141,152	38,001	-	179,153
	<u>141,252</u>	<u>173,511</u>	<u>1,439,267</u>	<u>1,754,030</u>
	Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 30 April 2024:				
Tangible assets	-	101,105	1,461,575	1,562,680
Investments	100	-	-	100
Current assets/(liabilities)	173,727	28,001	-	201,728
	<u>173,827</u>	<u>129,106</u>	<u>1,461,575</u>	<u>1,764,508</u>

26 Related party transactions

As at 30 April 2025, Trowbridge Rugby Football Club (1931) owed £14,736 (2024; £3,451 owed to) to its trading subsidiary Trowbridge RFC (2016) Ltd.

Trowbridge Rugby Club (1931)
Management information
Year ended 30 April 2025

The following pages do not form part of the financial statements

Trowbridge Rugby Club (1931)
Detailed Statement of Financial Activities
Year ended 30 April 2025

	2025	2024
	£	£
<u>Donations and legacies</u>		
Donations	17,096	19,994
Donations from trading subsidiary	71,276	101,976
Subscriptions	70,771	59,569
Grants receivable	10,000	-
Total of income from Donations and legacies	<u>169,143</u>	<u>181,539</u>
<u>Charitable activities</u>		
Club function income	37,626	30,223
Total of Charitable activities	<u>37,626</u>	<u>30,223</u>
<u>Other trading activities</u>		
Trowfest	40,215	-
	<u>40,215</u>	<u>-</u>
<u>Investments</u>		
Deposit account interest	3,177	2,219
	<u>3,177</u>	<u>2,219</u>
<u>Other income</u>		
Advertising and sponsorship	40,116	38,667
Rents received	17,816	18,864
Miscellaneous income	170	-
	<u>58,102</u>	<u>57,531</u>
TOTAL INCOME	<u>308,263</u>	<u>271,512</u>

Trowbridge Rugby Club (1931)
Detailed Statement of Financial Activities
Year ended 30 April 2025

	2025 £	2024 £
Expenditure		
<u>Expenditure on raising funds</u>		
Fundraising events	36,253	-
	36,253	-
<u>Expenditure on charitable activities</u>		
Club function events		
Club function events	20,048	16,608
	20,048	16,608
Sport activities		
Head coach salary	6,875	7,055
Head coach NIC	41	-
Head coach pension	50	50
Playing expenses	55,289	51,543
	62,255	58,648
Operation of club		
Wages	38,642	38,666
Employers NIC	1,671	1,304
Pension costs	738	693
General expenses	1,698	-
Rent & Water	1,028	1,776
Light & Heat	27,013	22,698
Repairs & Maintenance	67,258	63,814
Insurance	5,846	5,115
Telephone	1,424	918
Other office costs	580	1,042
Depreciation	39,908	39,892
Playing expenses	-	-
Advertising	539	926
Subscriptions	6,411	6,749
Bank charges	143	185
	192,899	183,778
<u>Governance costs</u>		
Admin support	5,586	4,923
Accountancy fees	1,700	1,700
	7,286	6,623
TOTAL COST	318,741	265,657
Net income/ (expenditure)	(10,478)	5,855

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

England & Wales - Charity number 1168769

Accounts

Charity registration number 1168769



TROWBRIDGE RUGBY FOOTBALL CLUB (1931)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Roberts D Solomon S R Thompson-Martyn R D Jones Mr M Weaver Charles Roberts	(Appointed 27 July 2023) (Appointed 17 July 2024)
Senior management	Chris Lamb Derek Tucker Ali Lund Kevin Davis Sarah Davis Any Director	President Chair Director of Rugby Finance and administration manager Governance manager Representative of trading subsidiary
Charity number	1168769	
Independent examiner	Gooding Accounts Ltd 24 Warminster Road Westbury Wiltshire United Kingdom BA13 3PE	

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

CONTENTS

	Page
Trustees' report	1 - 20
Independent examiner's report	21
Statement of financial activities	22 - 23
Balance sheet	24
Notes to the financial statements	25 - 37

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The Trustees in providing oversight ensure that the clubs purpose and activities continue to be for 'Public Benefit' and meet its obligations as set out within the Charity Commissions 'Public Benefit Requirements'

There are currently 6 trustees who meet every 3-4 months, since the last report and the 2023 AGM the trustees have held three meetings.

The main aim of the TRFC Charity is the promotion, encouragement & development of amateur rugby football in the Trowbridge area. As Trustees our remit is to ensure the charity carries out its aims and objectives for the benefit of its members and the general public, whilst complying with its constitution, the requirements of the charity commission and acting in the best interests of the charity.

The Management Board is responsible for running the Charity and its Trading Company with each of the trustees allocated an area of responsibility to observe and report compliance. The trustees take a pro-active approach to their oversight of the running of the club through engagement with board members across the various activities and supported by regular dialogue with the club members. The Chair of the Trustees attends the monthly management board meetings and can confirm that the board activities are managed in a professional manner with accurate minutes kept of the meetings. The Club has a very experienced Management Board, which helps make the trustees job much easier. Over the last 12 months as the Club continues to grow and broaden its offer the Trustees have been focussed on building ever closer links with all aspects of the Club. This will be further developed during the 2024/5 season.

During the last 12 months the board have continued to balance maintaining the Club's financial stability whilst also providing investment that allows continued growth. There has been a particular emphasis on identifying new sources of funding & sponsorship. The continued sharp focus on financial performance has been particularly recognised as a Club strength by the trustees. This focus will need to be maintained and honed given the ongoing economic volatility and the constant pressure on its operating costs this year exacerbated by significant labour cost increases. The trustees and the Club are also mindful of the financial pressures on the membership base and strive to ensure equality of access to all. Despite the ongoing challenging financial climate and additional demands the Club has continued to deliver an excellent financial performance, through the hard work of the facilities team in terms of generating revenue through lettings and careful management of staff costs. The annual accounts reflect the strong financial performance. The Financial Reserves held are in line with the charity's governance requirements (at least 3 months normal operating costs) and provide a reassuring buffer. The Charity Commission are increasingly focussing on financial sustainability and visibility of funding and the trustees are pleased to report that TRFC are strong in both areas.

From a rugby perspective the Club has continued to strengthen its position and rugby offering, which continues in contrast to the general trends within the community game. The Club has seen the broadening of rugby activities through increased participation in both walking rugby on Fridays and touch rugby on Mondays. Of significant note is the growth of the girls and ladies' rugby. The youth sections are also committed to working with outside agencies to offer participation to disadvantaged groups within the community. In 2023/4 continued focus has been placed on the quality and breadth of support offered to all participants of the rugby programme delivered by the Club. The trustees recognise and support the professionalism and dedication that all of the volunteers who have contributed to that growth and we congratulate and thank them for their efforts and commitment. The Club is well placed to continue to grow and promote the game of rugby and the trustees are clear that the Clubs clear purpose remains:

"To engage and inspire our community through rugby".

It is the Club's ability to support what happens on the pitch, with the work that it has done and continues to do off it and, in the community, that enables us to fulfil its purpose, objectives and deliver on its vision.

"An amateur club professionally run".

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Objectives and activities

Our Object is: -

The advancement of amateur sport for the public benefit by promoting, encouraging, and developing the playing of amateur Rugby Union Football in the Trowbridge area for the benefit of its wider community.

The charity achieves its object in the following manner:

- a. Provides such facilities as are necessary to support the Charity Object and for other eligible community amateur sports as approved by the Management Board.
- b. By organising and supporting eligible recreational, social and fund-raising activities.
- c. Membership is open to anyone who is interested in furthering the Charity Object.

Strategic Objectives

A revised mission, purpose and set of objectives were published and launched at the 2023 AGM. The Management Board have now started to look at a set of strategic objectives and a route map to take the Club to 2030 and beyond. This activity includes looking at the rugby aspiration of the Club and further diversification with regards to revenue streams and income. Further to this with the demise of the Trowbridge Town Council (TTC) development what capital investment is required to enhance the Doric Park facilities.

Public benefit

TRFC provides facilities and supports amateur rugby activities for the local community and where complimentary other amateur sports.

After serving for five consecutive years as a Trustee Chair is required to stand down and therefore as Steve Thompson-Martyn enters the final year of his tenure the trustees and Club Management Board will focus on succession to ensure a seamless handover. As chair I would like to thank my fellow trustees for their invaluable advice and time they willingly give, special mention and thanks to Alistair Morrison who steps down this year. As Chair I have enjoyed working with the Management Board in supporting TRFC and hope to build on that further in the year ahead.

In recognition of the considerable time and hard work and time that the management board, staff, and volunteers give to our club, the Trustees propose a formal thank you.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Activities

Summary

The TRFC aim remains, to be a happy, successful and sustainable rugby club at the heart of the community and it continues to fare significantly better than other sports and social clubs. The 2023-24 season was a mixed in terms of results and number of players playing for the Club but in general the rugby offering has broadened, and the playing community has become more diverse. The ambition of the Club remains unchanged, to grow and prosper.

During the period of this report the Club has continued to forge links with the wider community both in terms of promoting rugby but also other charitable organisations. This engagement has been enhanced by Club's on-line weekly programme Park Life which has helped promote all of the wonderful rugby experiences which take place at Doric Park each week.

With the rugby management committee now firmly established there has been significant focus placed on developing the "one club" ethos to encompass all of the playing groups within the Club. Further to this there has been continued investment in the club coaches and volunteers with the Club providing and funding development opportunities, including coaching, first aid and welfare activities such as mental health awareness.

The Clubs' commercial activities continue to critical to the funding of the rugby offering and maintenance of the club's infrastructure. There has been a continued strong recovery in commercial activities post COVID with activity levels now being higher than those prior to the pandemic. This has been in large part due to the performance of the facilities team who have brought a new focus to and re-invigorated the clubs commercial offering. 2023/4 saw another step change in the quality and diversity of the offering provided by the facilities team. The improvement in trading in conjunction with a new focus concerning sponsorship has enabled the Club to carry out essential maintenance, invest in the refurbishment of the facilities, replace fixtures and fittings and support the ambition of the playing leadership.

There has been a concerted effort again this year to enhance the social offering for members with a steady flow of events across the year including post-match entertainment with live acts and promotions to actively encourage people to stay and participate. There is a fine balance to be struck in terms of events for members and utilising the site for externally funded events. The trustees keep a keen oversight on this balance. In addition to this a number of Christmas parties for members, local businesses and the community. All of these activities have generated much needed revenue.

With a broad rugby offering, arguably some of the best facilities in the country supported by a strong commercial offering, underpinned by a robust business model and strong governance, If the Club continues to maintain its high standards, then there is no reason to expect anything other than further growth in the future.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Membership

The Club has fared significantly better than many other sports and social clubs. The membership has remained vibrant, strong and at comparable levels over the last 3 years. The current membership trend is provided in the table below.

Category of Membership	2022	2023	2024
Life Members	6	6	6
VP	94	92	91
Senior players men	77	90	140*
Senior players women	0	16	40*
Family including minis and juniors	795	812	813
Associate	5	7	6
Corporate	8	8	8
Social	35	49	28
Total	1104	1036	1087

Numbers with * against them reflect registered players not those actively paying membership. Changes to the RFU Game Management System (GMS) on 1st July will lead to the Club reporting these figures differently next year.

It should be noted that during this period the RFU has changed its regulations concerning player registration and affiliation which has resulted in the ability of the Club to have dual registered players, this is particularly relevant to university students.

The Club continues to look for ways of providing increased value and benefit to its membership, both in terms of retaining the current membership, but also as equally important the recruitment of new members and increasing its membership base. As part of this the Club increased the level of differentiation between members and non-members, therefore, the discount for goods and services offered to members from 10% to 15%. As part of the ongoing review, the Club is also looking at how the goods and services where this discount can be applied is broadened. In addition to this the Club will increase its level of focus in terms of where through sponsorship and partnerships it can increase benefits available for members.

In addition, the Club will investigate and identify opportunities for further corporate memberships and affiliations.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Principle Funding Sources and Support to Key Objectives.

The success of rugby at the Club and Doric Park is ultimately directly linked to the Club maximising revenue from diverse sources so that funding levels support the sustainability of the Club. The club's principal funding sources come from membership subscriptions, sponsorship, profits from the trading subsidiary, donations from corporate organisations and individuals. The level of revenue generated from these areas ultimately enables the Director of Rugby and the Rugby Committee to meet their ambitions on the pitch and provide the best rugby experience for players and supporters.

It is of vital importance that every member pays the correct membership, on time and in full, supports and promotes the commercial activities of the Club and identifies sponsorship opportunities. The revenue generated is used to deliver the club's principal objective of providing accessible rugby to the local community through the provision and maintenance of facilities, training equipment, playing strips and the payment of competition fees. In addition to this the cost of qualifications and Continuous Personal Development (CPD) for club coaches and volunteers. The club also provides free transport for senior teams playing away fixtures where travel greater than an Hour is required. Further to this subsidised travel has been provided for girls attending England Women's International fixtures.

Trading

The Doric Park site is beyond doubt the best Rugby facility in the area, but it is also one of the best all round sports/leisure and conference facility. All members should be justifiably proud of this, and it is important to remember that it is also busy 7 days of the week, therefore offers a great platform to advertise and promote local businesses. The club continues to raise funding through varied and diverse initiatives, but for every £1 earned through trading there is an offset cost.

For TRFC to survive as a members club it needs a strong trading arm, and thankfully despite many rising costs and a difficult trading sector the trading position is ahead of budget.

The economic position nationally has remained challenging, however the facilities team has continued to concentrate its efforts on return business from a number of corporate organisations, identifying new opportunities underpinned by a steady stream of wakes every week year-round, with parties and weddings predominantly through the summer months.

During 2023/24 for the first time revenue generated by lettings was greater than bar turnover.

Club Sponsorship:

Sponsorship represents a significant opportunity to substantially improve revenue by selling what the Club already has and can offer, therefore whilst the Club has developed a menu of set packages for sponsorship. The Club also takes a flexible approach and has tailored other packages to suit specific business and individual needs. As part of the approach to sponsorship the Club looks to members who are involved with local or national businesses to identify opportunities for additional sponsorship. During 2023/24 the Club further developed its offerings to sponsors including holding "Sponsor's lunches" ahead of senior matches. In addition to this either discounted or free use of the Doric Park venue for corporate and charity events.

Fundraising and Donations

During the reporting period given the prevailing economic conditions, the Club like many other charitable organisations has faced significant challenges in meeting its fund raising targets. Whilst not achieving the original budget target for sponsorship and donations, fortunately this has not impacted the overall financial performance of the charity. This is in large part due to the deficit being off-set by the improved trading performance of the club's trading arm.

During the period the players sponsorship scheme has proved to be popular with an increased take up, of particular note is the number of women players that were sponsored.

Facilities and Infrastructure

With the pressure on fundraising the optimisation of the Club's facilities are critical. The Head of Facilities sets out below the progress that has been made over the last 12 months.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

AGM Facilities report 2024

In spite of the continued difficult trading conditions seen over the last 12 months the facilities and letting activities of the business has continued to do exceptionally well.

Lettings are up, and with increased staff costs as a result of a significant rise in minimum wage the focus has by necessity been on maximising returns for minimal staff and other costs. Many venues have similar challenges, and it is increasingly difficult to find many hospitality businesses open 7 days a week, but with the rugby at weekends that remains the Clubs ambition. The facilities team has 3 full time permanent members of staff who between them have managed the internal and external parts of the Club and its business activities very well.

Facilities contribution

The strong trading position has enabled the Club to undertake some improvements internally and externally including redecoration and the renewal of the floor in the main bar and lounge area. In addition to this the replacement of some furniture. Externally there have been repairs and replacements for car park lighting and some running repairs to the gravel car park.

There are some much larger capital expenditure costs on the horizon, particularly the heating system, but for the moment that is not of immediate concern. All of the facilities and capital items are fully maintained and up to standard required.

Electric fixed wiring testing has been completed this year which led to a number of repairs to the fixed wiring, and this is part of a mandatory 5 year test program. All other mandatory tests have been completed.

Conclusion

The hospitality sector has been in decline for the last decade, but the club has continued to thrive and deliver growth in its commercial operations in large part because it has a first class well maintained and run facility that is conveniently located out of town, with ample parking and the crematorium less than 3 miles away. However the Club cannot be complacent, as investment in local amenities and infrastructure continues new options for the public and businesses are becoming available, therefore trading will remain challenging. Continuing to be competitive from a pricing perspective, providing a flexible venue and maintaining high standards with a clear focus on delivery for both members and external customers will continue to deliver further growth in the future.

Significant Other Factors

Since the relocation of the Club to Doric Park there has been significant dialogue with TTC concerning their long-held ambition to create enhanced sporting facilities within the town, particularly an all-weather playing surface. As part of this ambition the TTC acquired a parcel of land adjacent to the Club with the aim of creating a sporting hub.

The land acquired by TTC is currently land locked with the only suitable access being through the Club's main entrance and across a designated training area. Access also required the re-orientation of the Clubs' children's play park. This has now taken place funded by TTC and grants from Wiltshire Council, including replacement play equipment.

In January 2024 as a result of delays which subsequently created affordability issues and with no realistic prospect of the project being viable in the future, TTC cancelled the project. Subsequently the planning permission for the development has now lapsed. Dialogue with TTC continues but any firm decision concerning the future use or disposal of the parcel of land is yet to be determined.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Achievements and performance

Summary of the main achievements of the Charity during the year

The TRFC aim remains, to be a happy, successful and sustainable rugby club at the heart of the community and to play at the highest level that can achieve across all age grades, types and genders of the game.

The 2023-24 season was a mixed in terms of results and number of players playing for the Club. The number of Minis & Juniors playing the game this season has been comparable with last season with some teams growing and others shrinking slightly which is normal. As part of this the Club has forged partnerships with other clubs to ensure that where age groups are struggling 'barbarian' sides are fielded so that rugby opportunities are still available. There has been an increase in Ladies playing and the Girl's teams continue to grow which is very exciting for the future. This season also saw the Walking Rugby team grow in stature entering and playing in more fixtures and festivals. The individuals who have led these groups deserve great credits and a huge thank you.

During the period of this report the Club has continued to forge links with the wider community both in terms of promoting rugby but also other charitable organisations. Of note is the continued provision of free summer taster sessions, the delivery of school's rugby events, the growth of walking rugby and support to organisations such as Teenage Helpline and Wiltshire Council Fostering Services.

This season has seen further development of the Club's weekly programme Park Life which has helped promote all of the wonderful rugby experiences which take place at Doric Park each week.

The Rugby Sub-committee is now well established which is helping facilitate better collaboration between the different sections of the Club and ensuring that the club provides the best possible rugby experience with the available resources. The committee have created clear goals which will help monitor performance and drive standards next season.

The coaching across the Club is improving but there continues to be significant work to do in this area if the Club is to improve its rugby output and meet the expectations of those participating in and watching the game. In addressing this challenge the Club has increased the number of coaches completing RFU coaching courses.

Senior Rugby AGM Report 2024

Since its inception the role of Director of Rugby (DOR) has been a critical leadership role within the Club both on an operational level but crucially in setting the long term vision for rugby across the club.

Having been elected as DOR at the 2023 AGM, unfortunately Matt Howard tendered his resignation in late 2023. As a result of this situation Scott Williams was appointed by the Management Board as DOR on an interim basis pending the 2024 AGM. Given the significance of this role in delivering the Clubs core activities, the Management Board is to be commended on its swift and decisive action in addressing this issue. Special recognition should also be given to Scott for taking on this pivotal role under difficult circumstances. As a result of this intervention Scott will seek nomination and election as DOR on a permanent basis at the 2024 AGM.

Season Review 2023/24

The 3rd XV team have had mixed fortunes with highs and lows throughout a sporadic and disjointed season. The team played 14 of the planned 18 league fixtures winning 8 and losing 10 matches. Unfortunately, three games against Colerne RFC were cancelled as the Club were unable to raise a side for the games. In addition to this Warminster RFC 2nd XV team folded having cancelled too many matches during the season. As the only club in the local area with a 3rd XV team it has been challenging with the team often playing 1st or 2nd XV's teams from other clubs.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

The 2nd XV team have enjoyed a steady but disappointing season finishing in 6th place out of 9 teams in the Counties 2 D&W Central league. The team were somewhat hindered by a lack of fixtures as the league only had 8 teams (meaning 14 matches) after Corsham 2nd team were removed from the league for not having a team. This has meant that maintaining momentum has been hard with lots of rest weeks. Unfortunately, not many of the regular players in the squad attended training which adversely impacted the team's performance level. Highlights included an excellent away win at Salisbury RFC and drawing with Warminster RFC 1st team who were competing at the top of the league at the time.

The 1st XV team finished in 6th position in Regional Two Tribute Severn League, the clubs highest ever finish at Level 6. The team were 3rd at Christmas but a tricky run of games in the new year meant the team dropped down the table slightly. The team disappointingly lost to Chippenham RFC in the quarter finals of the Bath Combination Cup but performed very well in the RFU Papa John Cup competition beating Keynsham RFC, Gordano RFC and Wadebridge Camels RFC before narrowly losing to Drybrook RFC in the semi-final. Ethan Hutt should be commended for doing an excellent job in his first season as 1st XV team captain.

Boys Academy - Colts

The Academy Team has had a number of challenges this year, not least difficulty in securing regular fixtures, this has required the team to travel further afield. There has also been changes in key personnel coaching and supporting the team. Despite these challenges the team has remained together and when given the opportunity to play, put in some strong performance. On a positive note the lack of fixtures has provided the opportunity for several of the older players within the group to play senior rugby.

Transition Pathway

The focus on the integration between the Academy and Senior sections of the Club has continued and remains a priority for improvement and development. With a number of the Academy players having been given the opportunity to play senior rugby this season being a clear demonstration of the improvements made.

There is further work and improvement required and as a further step on this journey, from the 2024/25 season a new Head of Academy has been appointed who will report to the DOR as opposed to the Head O Junior rugby.

Further work is needed to address the requirement for the senior playing squad leadership groups to complete the required assessments and vetting. This is required to enable the club to be accredited for 17-year-old players, being able to play senior rugby.

Junior Rugby - Youth & Minis

General

TRFC continues to be strong and vibrant across almost all age groups, however there are challenges in some areas. This is in line with the general trend across the country with the Club fairing better than most. There has been significant effort and focus on retention and recruitment of both players and volunteers. As part of this there has been continued engagement with local schools and the community.

As part of the general improvements made in the administering and running rugby within the youth and mini's the club has created a template for new volunteers with the aim of speeding up the process of getting volunteers onboarded and through the basic accreditations.

The club has again run a number of events for local schools both on its own initiative but also in support of other outreach programmes delivered by Bath Rugby Foundation and WASP.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Qualifications

The development of club coaches, referees and volunteers remains one of the Clubs key objectives and whilst the number of people attending formal training courses with the RFU has reduced this year, there has still been a number of volunteers who have attained qualifications and attended CPD courses. There has been continued to be focus in this area to ensure that the Club not only has the right number of qualified coaches but that they are also competent. Coaching shortfalls have been identified and action put in place to address this including additional support and mentoring.

Youth Rugby

The club has managed to maintain numbers at a comparable level to 2022/23 season. Within the Girls section growth has continued to be strong providing good solid foundations to enable further development.

The Boys U15's age group continued to play with Melksham RFC U15's as a Barbarian team, West Wilts Warriors. The initiative has continued to ensure the opportunity for regular rugby. The initiative has been a great success and the group has formed a strong bond with a determination to complete their journey to adult rugby together.

Maintain / Grow Numbers

- Numbers remain strong across the boys' teams although more work is needed for the Under 13s and Under 14s who continue to be less optimal in terms of numbers.
- Academy boys team had 30+ players
- Girls section continues to grow with 50+ players. U12, U14 & Academy partnering with Chippenham RFC and Royal Wootton Bassett (RWB) RFC for fixtures while the Under 16's have 25+ players and play as a standalone team.
- The Club has continued to build its outreach programme and has held meeting with all local secondary schools to start fostering better relationships.
- The Club hosted a girls U14 schools tournament with Bath Rugby Foundation. 4 schools attended with 2 of our Academy players refereeing matches.
- Attended Active Trowbridge Festival in July
- Star Scheme implemented supporting children with multiple Adverse Childhood Experiences to access rugby started with first children due to arrive at the club in the summer 2024

Playing Progress

- This season 6 Boys Academy players played senior rugby – all appeared for the 2nd XV team and four also played for the 3rd XV team
- 4 Under 17's Academy Players were selected for the D&W's RFU team and 1 joined the Bath Rugby Player Development Group
- 3 Academy Girls played for the D&W's RFU Under 18s team
- 6 Under 14's players were selected for the Bath Rugby DPP although 3 players have since left the club
- Boys Academy team beat Sherborne RFC in the D&W's RFU Under 18's Vase
- Boys Under 16's team lost in the semi-final of the D&W's RFU Under 16's Cup to the eventual winners, Blandford RFC.
- Girls Under 16's team only lost against 2 teams during the whole season.
- Results generally across the age groups have been mixed with playing time adversely impacted by the poor weather this season.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Volunteers

Coaching teams across the Youth section remains robust, with several new coaches joining the Boys U13s Age Group. Further work is required within the merged Boys U14s coaching group, to encourage additional Trowbridge coaches.

Team administration across the various age groups has continued to be a great strength within the club.

Overall volunteering across the Youth age groups remains positive, with many parents involved in some aspect of providing support, whether that is coaching, first aid, team management, parking, cooking food and supporting events at the club.

- 7 coaches across boys section and 3 coaches across the girls section are RFU ERCA qualified
- Coaching numbers are strong across all age groups.
- The Club's safeguarding lead continues to ensure that club volunteers are DBS checked and that there was support in place whilst their checks progressed.

Socials and events promoting rugby and Doric Park

During the 2023/24 season there has been a revised approach to social events for the youth teams which has enable better co-ordination of events, providing a better experience for the players and parents. Each of the teams has continued to run its own events, using Doric Park to host a number of these activities.

- The under 12's (boys & girls) were welcomed to both the Junior Xmas parties and presentation evenings
- The splitting of age groups for Christmas parties and presentation evenings has proved to be a great success. The split provided separate events on different evenings for – U12's to U14's and U15's to U18's.
- All Junior Age groups have sponsors for club playing shirts and in some cases multiple sponsors.
- There has been a greater social media presence across the Club's social media channels and through the Parklife online weekly match programme.

Mini's Rugby

General

The Mini's section has seen a further change in leadership during the 2023/24 season and is often the case with new leadership there has been a further focus on improvements to the Clubs rugby offering.

Maintain / Grow Numbers

The Club has managed to maintained numbers in each age groups which this season has averaged between 15-25 per team.

- Supported Wiltshire Area & Swindon Sports Partnership (WASP) organisation in provision of 2 primary schools festivals in March attended by 10+ schools and over 200 children across the two events.
- Supported Bath Rugby Foundation and Star Scheme hosting Newtown Primary School for a sports festival.
- Attended Active Trowbridge Festival in July.
- Star Scheme implemented supporting children with multiple Adverse Childhood Experiences to access rugby started with first children due to arrive at the club in the summer 2024.

Integration – “One Club”

During the season, the Mini's have provided an Honour Guard and played demonstration games for 1st XV Home matches. This forms part of the wider initiative to create a “One Club” culture.

Volunteers

During this season the club has expanded the coaching team for the Minis section where it has been needed with each age group continuing to consistently have between 3-5 coaches per team and that each has group has first aiders, team admin and regular volunteers to control car parking.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Qualifications

- All age groups from U9s upwards now have RFU ERCA qualified head coaches with one head coach now working towards ERAA. One member of the Academy is working with Little Ruggers to complete the RFU ERCA qualification.
- The Club's safeguarding lead continues to ensure that club volunteers are DBS checked and that there was support in place whilst their checks progressed.
- The first aid provision has been expanded to 2 First Aiders per age group.

Socials and events promoting rugby and Doric Park

The Mini's section has had some notable successes with social events and encouraging more people to participate in activities at Doric Park. This has included:

- Organised a successful Halloween party and Christmas Fayre.
- Due to the numbers now involved, the Minis Christmas party and end of season presentation was changed, splitting it into two groups with 2 separate events on the same day. Little Ruggers to U8's as one group with the U9's to U11's forming the other. This approach proved a great success and received good feedback from both parents and children. The revised approach ensured that both events were relevant and fun for all ages, while it encouraged a higher attendance too.
- There has been a greater social media presence across the Club's social media channels and through the Parklife online weekly match programme.

Women's Rugby

The continued significant focus by the Club on its strategic objective to promote and develop girls and women's rugby has built a strong foundation which has proved to be key during the 2023/24 season. There have been an number of challenges and some turmoil within the women's team but as a result of these foundations the women have overcome the challenges to:

- Regularly play competitive rugby and complete the most amount of games in a regular season.
- Achieve the most league points for a season in recent history.
- Routinely have 25 players to select from for a game and have the most amount of players who play in a game.
- Players achieving representative honours with D&W RFU women's team

The Women's team is still very much continuing its development and continues to grow in stature. This season the team has been very much focused on the experience as opposed to the results and to their credit have turned out even when knowing they face stiff opposition and a difficult afternoon. This is even more incredible given some of the distances they have been forced to travel simply to be able to play games.

Social Rugby

With the re-organisation of the Rugby Management Committee there is now a new Head of Social Rugby which encompasses both Touch and Walking Rugby.

Touch Rugby

The club provides a venue for Touch Rugby and is registered as member of the RFU Touch Union. This enables the club to provide weekly pitch up and play sessions for the local community which run throughout the year, except for breaks for Christmas and Easter, on Monday nights from 18.15 – 20:00, These sessions have continued to be popular, inclusive, and well supported.

Numbers have continued to be impressive compared to other clubs, with weekly numbers of around 25-30 during winter months, and 70-80 during the summer months.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Walking Rugby

Walking Rugby runs throughout the year, except for breaks for Christmas and Easter, on Friday nights from 18.30 – 20:00, for adults irrespective of age and gender. The team is well organised with its own sponsors.

As a result of an increase in the popularity of walking rugby and the number of local teams now offering it as part of its rugby offering, the team seen an increase in regular fixtures. This means the team been well travelled taking part in several fixtures and festivals this season.

Rugby Operations

Regular match day medical cover has been provided for all senior men's teams by qualified sports injury therapists with trauma injury training. It has been provided on an ad-hoc basis for the women's team with the aim for the 2024/25 season to make this a regular provision for all games. The Club has continued to support players through the provision on an injury clinic on Tuesday evenings and this continues to be a valued provision. This provision has been expanded to include members of the women's team.

The club has continued to fund coaching qualifications and Continuous Personal Development activities making significant investment in the development of its coaches and volunteers across all sections and age groups. The number of training events supported this season has been lower than previous seasons, in the main due to the number of individuals who have previously undertaken training and the stability of coaching group. This remains a critical part of the club's ability to deliver a sustainable, quality, and valued rugby offering.

As a club we continue to have one of the stronger cohorts of referees both in terms of standard and numbers who are affiliated to and play an active role in the Dorset and Wilts Referees Society. The group has a strong leadership, regularly running its own internal training sessions. The club continues to look to grow and enhance its cohort.

The club continues to make significant investment in its playing and training pitches to maintain facilities that are recognised as some of the best in South West England, with regular demand from external organisations to host fixtures.

Recreational and Social

Several key individuals have made a concerted effort and worked hard to develop the social aspects of Rugby bringing in much needed revenue and profit at weekends. There has been a steady flow of events across the year including post-match entertainment with live acts and promotions to actively encourage people to stay and participate.

The Clubs sporting dinner has continued to be a key event in the Clubs diary, it has remained popular, well supported and generates significant revenue for the club.

This year has also seen the Club continue the provision of Christmas parties for local businesses, community groups and club members. These events have proved popular, are often over-subscribed and generated much needed income.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Future Plans & Objectives

The updated club mission statement and values document launched at the 2023 AGM sets out the key rugby aims and objectives for each area of the club and the associated activities, defining how progress and success will be measured. The aims and objectives set out in 2023 remain valid in 2024 with good progress being made in many of the areas identified. As a result of the progress made there have been some adjustments to the targets set.

The updated Mission Statement is:

To be the very best rugby club at the heart of our community.

We will play a brand of rugby that is fun to play and exciting to watch and pride ourselves on being a club that has its foundations built on hard work and fair play.

Our aim is to make Doric Park THE community sports venue in the local area.

Future Priorities and Allocation of Resources.

Senior Ladies and Men's Rugby

- To be the highest performing club in South West
- To have successful senior sides who fulfil all of their fixtures. The ambition is 3 male sides and ultimately 2 or more ladies' sides.
- At least 50% of all senior players to have come through the junior ranks.
- To provide fun rugby for all with social touch and walking teams.
- To provide adequate First Aid support for all teams

Junior Female Rugby

- To provide U12, U14, U16 & U18 rugby training and match playing opportunities for girls of all ages, ensuring an inclusive, fun and enjoyable environment which can be experienced by all.
- To build on recent success and increase participation for girls of all ages to ensure a steady flow of girls "graduating" into the senior ladies' team.
- To provide quality coaching to improve skills and competitiveness whilst promoting Teamwork, Respect and Enjoyment ensuring good discipline from everyone and displaying excellent sportsmanship amongst our girls.
- To provide adequate First Aid support at all levels

Junior Male Rugby

- To have a squad size of 20+ in each age group
- To have at least one Level 2 qualified or equivalent coaches per age group, aspiring to 2 per age group
- To ensure a steady progression of Colts players into Men's teams each season
- To provide adequate First Aid support at all levels

Boys and Girls Mini Rugby

- To provide a fun, no pressure environment to start playing Rugby.
- To attract new coaches and volunteers who will follow their children through the club.
- To provide adequate First Aid support at all levels

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Social Rugby, Referees and Volunteers

- Continue to support and grow our touch and walking rugby so that we can develop these teams and play regular (monthly) fixtures.
- Offer a pathway for Referees so that we can become a central training facility for new officials in the South West.
- Support our Volunteers with adequate funding for training equipment when needed. Continue to recognise our Volunteers by way of annual awards ceremony.
- Establish Doric Park as a key regional Rugby and Sport centre for training courses on Rugby, First Aid, Mental Health. Further to this look for opportunities to host a broader range of sporting activities for other clubs, groups, and organisations.

Commercial Operations

- Diversify and maximise revenue streams from Doric Park as a venue.
- Create apprenticeship opportunities within our commercial business to provide genuine community development.

Sponsorship

Whilst recognising that the current financial climate is difficult the club will continue to work to broaden its appeal and offering to local businesses through the development of a broader range of sponsorship opportunities. A new prospectus has been produced with a focus of bringing a wider and more accessible range of commercial opportunities to those who wish to invest in sponsoring our club.

Digital Footprint

The club has made significant progress in developing its digital footprint, including social media, websites, and its weekly e-zine Park Life which has been relaunched in 2024 with the aim of enhancing its presence and by doing so:

- Increase its presence and levels of publicity.
- Improve communications with the membership and the wider public.
- increase commercial activities and sponsorship.
- Promote Doric Park as a community asset, social and business venue.

Measurement of Future Success

Reasons for Measuring

- Help us achieve our shared objectives.
- Identify age groups with actual or potential problems.
- Offer help and support where needed.
- Ensure that our standards are met on inclusivity regardless of age, gender, ability, or finances.

Senior Ladies and Men's Rugby

- Player numbers increased year on year.
- Coach numbers increased year on year.
- Coach qualifications in the year
- League & Cup progress

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Junior Rugby

- Player numbers increased year on year.
- Coach numbers increased year on year.
- Coach qualifications in the year
- Cup progress

Mini's Rugby

- Player numbers increased year on year.
- Coach numbers increased year on year.
- Coach qualifications in the year
- Set a minimum match target each year.

Social Rugby, Referees and Volunteers

- The touch and walking rugby teams enhance their playing numbers and play at least 6 fixtures during the season with two of those being attendance at a recognised festival.
- The club hosts at least 1 RFU referees training event per year.
- An annual volunteer recognition event is held.

Membership

- As a minimum 2 additional benefits are added to the Members benefit package.
- The club membership as a minimum is maintained within 5% of its existing level with an aspiration to grow by 5% during the 24/25 season.
- The club secures at least 1 further corporate membership.

Commercial Operations

- Trowbridge RFC (2016) Ltd as a minimum year on year provides an increase in its donation to the club commensurate with the Consumer Price Index at the close of the annual accounts.
- The club employs a minimum of 1 Apprentice within its commercial operations.
- Further diversification of commercial activities resulting in a 25% increase use of the playing areas of the club for commercial activities.

Sponsorship

- For the fiscal year 24/25 there is an increase in sponsorship revenue of 10% with a stretch target of 20%.

Facilities

- **Overflow Car Parking:-** The development of additional parking capacity at the end of pitch one to reduce the reliance on Paxcroft Farm overflow parking.
- **Stand:-** The installation of a stand on pitch one opposite the club house. This is to be funded through sponsorship and debentures.
- **Catering Facilities:-** Outside mobile catering is provided during the weekend for matches and training
- **Storage:-** 3 replacement storage container sourced and installed.
- **Replacement Scoreboard:-** Installation of a and electronic scoreboard.
- **EV Charging Points:-** Installation of EV charging points in the main car park.
- **Solar Panels:-** Installation of solar panels on the club roof.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

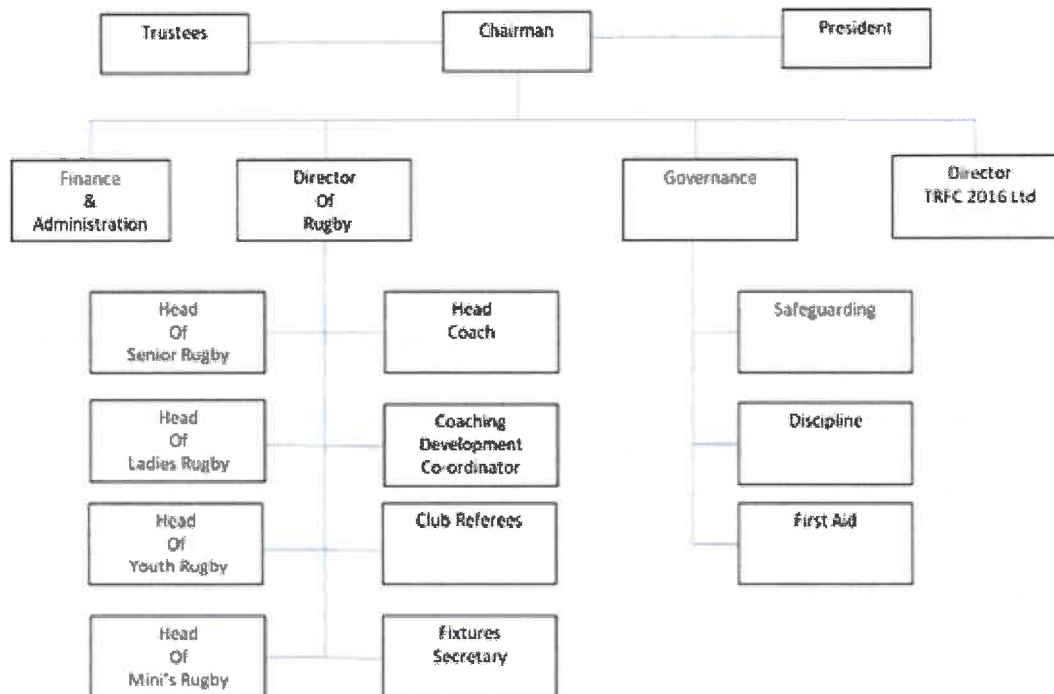
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Structure, governance and management

The Trowbridge RFC 1931 charity is established and governed through its constitution document which was last updated on 1st August 2016 and is at revision 2. The charity has a trading subsidiary Trowbridge RFC 2016 Ltd. Trustees are appointed in accordance with paragraphs 12 and 13 of the Clubs Constitution.

A simplified representation of the organisation is shown in the diagram below.



TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Recruitment and appointment of trustees

The Trustees of the club typically serve a 5-year rotation attending up to four formal meetings per year in addition to specific planned interactions with the elements of the club they have been assigned to liaise with as part of their role. In establishing board of trustee, the club aims to balance fair representation together with the knowledge and skills required to provide effective governance, knowledge, and support to the organisation. Typically, we seek to ensure that there is balance across the trustees to complement the business line structure that supports the club's ambitious and diverse business model. with experience and skills in:

- Finance
- Employment Law
- Health & Safety
- Practical knowledge of the Community game of Rugby
- Charity Sector Experience
- Leadership, People and Culture

Trowbridge RFC (TRFC) is committed to broadening and developing its offer to the wider community and as such we are seeking to build a wider representation across all interests of the club together with ensuring wherever possible to ensure we have proportionate gender representation.

The recruitment process begins one-year prior election as we seek to assess the ongoing requirement for the next trustee vacancy before selecting possible candidates ahead of election.

On or before their appointment each new charity trustee is provided with a copy of:

- The Clubs constitutions including any amendments that have been made.
- The Charity Trustees' latest annual report and statement of accounts.

Once elected Trustees will then receive a structured induction programme.

Trustees:

Steve Thompson-Martyn - Chair of Trustees
Ron Jones
Alistair Morrison- Term ends July 2024
Matthew Weaver
David Solomon
Beverley Roberts

Trowbridge RFC 1931 Management Board

Honorary Club President – Chris Lamb
Honorary Club Chairman – Derek Tucker
Honorary Director of Rugby – Matt Howard (Resigned 6/12/2023) Scott Williams Interim Director Of Rugby
Honorary Finance & Administration Manager – Kevin Davis
Honorary Governance Manager – Sarah Davies (01/2/2023) James Cook assumed responsibility.
Representative (Honorary Director) from TRFC Trading Subsidiary

Trowbridge RFC (2016) Ltd Appointed Directors

Chris Lamb
Charles Roberts
Derek Tucker

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Governance and oversight review

In February 2024 Sarah Davies stood down as Head of Governance to avoid any conflict of interest with her role as Doric Park Facilities Manager, with James Cook taking on the role. All officers of the Governance sub-committee remain in post

In taking up the role of Head of Governance James Cook has and continues to undertake a full review of all governance policies and processes, a review that is due for completion by 31st July 2024. In addition as the activities of the Club continue to develop the suggested policies set out by the Charity Commission are reviewed constantly with regards to their relevance to the Clubs operations. The following sets out a brief overview of Governance matters that have arisen over the last 12 months.

Following a challenging start to the season, with a particularly long running case, the season has ended with the Club in a good position regards governance. The major remaining action stemming from the review completed is to update and rationalise the number of policy documents the Club has by the 31st July 2024.

Rugby Safe:- There were no significant changes to the RFU's requirements and the Clubs approach to ensuring compliance. Player requirements with regards studs & referees to check studs before matches, was re-communicated to coaches, team managers and club referees.

First Aid:- The Clubs in house first aid trainer provided a number of training sessions through the season to accredit new first aiders and refresh current ones. The Club continues to have good cover, ensuring there are a minimum of 2 first aiders for each of the age group in the Mini and Junior sections. A challenge remains with the provision of first aid certificates to volunteers who have completed the course, this is being followed up with the organisation providing training accreditation.

RFU Game Management Systems (GMS):- There has been no change to the previous season, with the registration of players for all age groups (Mini, Junior, Senior Women and Senior Men) being progressed, however, this has required significant micro management from the Clubs Registration and Membership Secretary. The functionality of the GMS system has continued to be problematic, particularly with regards to creating team selections, compiling match cards and recording results. This has proved to be particularly frustrating for volunteers in key roles responsible for these activities. There will be further challenges as we enter the 2024/25 season because the RFU is changing the approach to senior player registration. The change requires all senior players to complete their own registration with the Club. The RFU has appointed consultants to review the GMS with a view to either a significant upgrade or replacement.

TRFC Membership:- After many years as the TRFC Membership Secretary, at the end of 2022/23 season, Mike James stepped down with Erron Cook taking on this role in conjunction with her role as the Clubs Registration Officer. This change and the linking of the 2 roles has provided better coherence and clarity with regards the Clubs membership and player base. A full review and audit of membership and registrations has been completed, resulting in a cleansing of the Club records, however there remains further work to do in this area.

Safeguarding:- A number of issues earlier in the season, created a very high workload, but this has returned to a more normal volume towards the end of the season. An audit by the Dorset & Wiltshire RFU (D&W RFU) Safeguarding Officer remains overdue, which has been chased a number of times by TRFC.

Discipline:- A good season with regards to on field discipline, with the club only receiving 2 red cards across its 3x Senior Men's, 1x Senior Women and 8x Junior Boys & Girls teams.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Decision Making

The general provision for members taking decisions is defined in paragraph 10 of the clubs' constitutions.

Through their election and appointment by the members at the Annual General Meeting, the Management Board of TRFC are responsible for decisions concerning the day-to-day management and execution of the Club's activities in relation to its charitable aims and delivering public benefit. This also encompasses the commercial activities of its trading arm Trowbridge RFC 2016 Ltd. Decisions are made and ratified at monthly Management Board meetings.

Pay and Remuneration

Staff remuneration rates are set and reviewed annually based upon market rates for the sector and prevailing relevant Statutory Living Wage criteria. Length of service, experience and impact upon our business performance are also taken into consideration. This year has seen a significant increase in the Statutory Living Wage.

Risk

The major risks to the Clubs sporting and business activities are reviewed annually and systems and/or procedures have been established to manage these risks.

Collaboration and Community Activities.

Doric Park has continued to be the home of affiliated clubs that include:

- Avon Valley Runners
- Trowbridge Bridge Club

The Club has continued to collaborate and foster its relationships with several organisations and through its affiliation to the RFU and D&W RFU It has promoted, hosted and supported activities including:

- The RFU in delivering education and development activities for coaches, players, and administrators.
- Bath Rugby Community Team holiday coaching and skills clinic.
- Bath Rugby Foundation events with a specific focus on diversity and inclusion.
- STAR Scheme – Support Transform and Achieve through Rugby.

Further to this the Club routinely works with and supports activities delivered by:

- Wiltshire Area Sports Partnership (WASP)
- Trowbridge Town Council (TTC) Active Trowbridge.

The Club has been an early participant and supporter of the STAR scheme which supports rugby access to individuals who have in some way been disadvantaged. The Club has an active engagement programme with local schools and colleges striving to host multi school events in partnership. The Clubs free summer fun sessions for local children of primary school age continue and remain popular. The sessions delivered by the Clubs volunteer coaches play a significant part in the Club's outreach programme to the local community which in turn promotes the club.

As part of its wider charitable activities the Club has also provided support to:

- Teenage Helpline
- Wiltshire Council Fostering Services.
- Wiltshire Air Ambulance

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

The trustees' report was approved by the Board of Trustees.



.....
S R Thompson-Martyn

Trustee

Date: 17/07/24

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

I report to the trustees on my examination of the financial statements of Trowbridge Rugby Football Club (1931) (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Katy Gooding
Gooding Accounts Ltd

24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 12/08/2024

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Current financial year		Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income and endowments from:						
Donations and legacies	3	79,563	-	-	79,563	87,664
Charitable activities	4	30,223	-	-	30,223	32,317
Other trading activities	5	101,976	-	-	101,976	79,473
Investments	6	21,083	-	-	21,083	18,213
Other income	7	38,667	-	-	38,667	39,537
Total income		<u>271,512</u>	<u>-</u>	<u>-</u>	<u>271,512</u>	<u>257,204</u>
Expenditure on:						
Charitable activities	8	225,765	15,099	24,793	265,657	253,712
Total expenditure		<u>225,765</u>	<u>15,099</u>	<u>24,793</u>	<u>265,657</u>	<u>253,712</u>
Net income/(expenditure)		<u>45,747</u>	<u>(15,099)</u>	<u>(24,793)</u>	<u>5,855</u>	<u>3,492</u>
Transfers between funds		<u>(30,702)</u>	<u>30,702</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	10	<u>15,045</u>	<u>15,603</u>	<u>(24,793)</u>	<u>5,855</u>	<u>3,492</u>
Reconciliation of funds:						
Fund balances at 1 May 2023		<u>158,782</u>	<u>113,503</u>	<u>1,486,368</u>	<u>1,758,653</u>	<u>1,755,161</u>
Fund balances at 30 April 2024		<u>173,827</u>	<u>129,106</u>	<u>1,461,575</u>	<u>1,764,508</u>	<u>1,758,653</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Prior financial year		Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income and endowments from:					
Donations and legacies	3	62,438	25,226	-	87,664
Charitable activities	4	32,317	-	-	32,317
Other trading activities	5	79,473	-	-	79,473
Investments	6	18,213	-	-	18,213
Other income	7	39,537	-	-	39,537
Total income		<u>231,978</u>	<u>25,226</u>	<u>-</u>	<u>257,204</u>
Expenditure on:					
Charitable activities	8	214,709	10,469	28,534	253,712
Total expenditure		<u>214,709</u>	<u>10,469</u>	<u>28,534</u>	<u>253,712</u>
Net income/(expenditure)		17,269	14,757	(28,534)	3,492
Transfers between funds		(27,881)	27,881	-	-
Net movement in funds	10	<u>(10,612)</u>	<u>42,638</u>	<u>(28,534)</u>	<u>3,492</u>
Reconciliation of funds:					
Fund balances at 1 May 2022		169,394	70,865	1,514,902	1,755,161
Fund balances at 30 April 2023		<u>158,782</u>	<u>113,503</u>	<u>1,486,368</u>	<u>1,758,653</u>


TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,562,680		1,571,870
Investments	15		100		100
			<u>1,562,780</u>		<u>1,571,970</u>
Current assets					
Debtors	16	34,050		14,751	
Cash at bank and in hand		198,919		188,312	
			<u>232,969</u>		<u>203,063</u>
Creditors: amounts falling due within one year	18		<u>(31,241)</u>		<u>(16,380)</u>
Net current assets			<u>201,728</u>		<u>186,683</u>
Total assets less current liabilities			<u>1,764,508</u>		<u>1,758,653</u>
Net assets			<u>1,764,508</u>		<u>1,758,653</u>
The funds of the charity					
Restricted income funds	21		1,461,575		1,486,368
Unrestricted funds - general			173,827		158,782
Unrestricted funds - Designated funds	22		129,106		113,503
			<u>1,764,508</u>		<u>1,758,653</u>


The financial statements were approved by the trustees on 17.07.2024.


 B Roberts
 Trustee


 D Solomon
 Trustee


 S R Thompson-Martyn
 Trustee


 R D Jones
 Trustee


 A N Reidford Morrison
 Trustee


 M Weaver
 Trustee

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Trowbridge Rugby Football Club (1931) is a Charitable Incorporated Organisation (CIO) registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	50 years straight line
Land	Not depreciated
Plant and equipment	10 years straight line
Fixtures and fittings	7 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general	Unrestricted funds Designated funds	Total	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	19,994	-	19,994	10,124	-	10,124
Grants receivable	-	-	-	-	25,226	25,226
Membership fees	59,569	-	59,569	52,314	-	52,314
	<u>79,563</u>	<u>-</u>	<u>79,563</u>	<u>62,438</u>	<u>25,226</u>	<u>87,664</u>

4 Income from charitable activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Club function events		
Club function income	<u>30,223</u>	<u>32,317</u>

5 Income from other trading activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Commercial trading operations	<u>101,976</u>	<u>79,473</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	18,864	17,917
Interest receivable	2,219	296
	<u>21,083</u>	<u>18,213</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	591
Advertising and sponsorship	38,667	38,946
	<u>38,667</u>	<u>39,537</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

8 Expenditure on charitable activities	Club function events		Sport Operation of club		Total		Club function events		Sport Operation of club		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs	-	7,105	40,663	47,768	-	6,925	45,380	52,305				
Depreciation and impairment	-	-	39,892	39,892	-	-	38,270	38,270				
Club function events	16,608	-	-	16,608	30,347	-	-	30,347				
Sport activities	-	51,543	-	51,543	-	45,252	-	45,252				
Operation of club	-	-	1,776	1,776	-	-	2,358	2,358				
Rent & water	-	-	22,698	22,698	-	-	16,024	16,024				
Light & heat	-	-	63,814	63,814	-	-	42,386	42,386				
Insurance	-	-	5,115	5,115	-	-	5,111	5,111				
Telephone	-	-	918	918	-	-	1,369	1,369				
Other office costs	-	-	1,042	1,042	-	-	1,601	1,601				
Advertising	-	-	926	926	-	-	4,303	4,303				
Subscriptions	-	-	6,749	6,749	-	-	7,543	7,543				
Bank charges	-	-	185	185	-	-	102	102				
	16,608	58,648	183,778	259,034	30,347	52,177	164,447	246,971				
Share of support and governance costs (see note 9)												
Governance	6,623	-	-	6,623	6,741	-	-	6,741				
	23,231	58,648	183,778	265,657	37,088	52,177	164,447	253,712				
Analysis by fund												
Unrestricted funds - general	23,231	58,648	143,886	225,765	37,088	52,177	125,444	214,709				
Unrestricted funds - Designated funds	-	-	15,099	15,099	-	-	10,469	10,469				
Restricted funds	-	-	24,793	24,793	-	-	28,534	28,534				

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

8 Expenditure on charitable activities	(Continued)					
	23,231	58,648	183,778	265,657	37,088	52,177
	<u>23,231</u>	<u>58,648</u>	<u>183,778</u>	<u>265,657</u>	<u>37,088</u>	<u>52,177</u>
					164,447	253,712
					<u>164,447</u>	<u>253,712</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	6,623	6,741
Analysed between:		
Club function events	6,623	6,741

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,700	1,790
Depreciation of owned tangible fixed assets	39,892	38,270

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	4
Employment costs	2024	2023
	£	£
Wages and salaries	45,721	50,120
Social security costs	1,304	1,399
Other pension costs	743	786
	47,768	52,305

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

14 Tangible fixed assets

	Freehold property £	Land £	Plant and equipment £	Fixtures and fittings £	Total £
Cost					
At 1 May 2023	1,055,921	620,444	161,372	91,193	1,928,930
Additions	3,302	-	10,336	17,064	30,702
At 30 April 2024	1,059,223	620,444	171,708	108,257	1,959,632
Depreciation and impairment					
At 1 May 2023	199,294	-	82,481	75,285	357,060
Depreciation charged in the year	21,184	-	13,416	5,292	39,892
At 30 April 2024	220,478	-	95,897	80,577	396,952
Carrying amount					
At 30 April 2024	838,745	620,444	75,811	27,680	1,562,680
At 30 April 2023	856,627	620,444	78,891	15,908	1,571,870

15 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 May 2023 & 30 April 2024	100
Carrying amount	
At 30 April 2024	100
At 30 April 2023	100

Investments in subsidiaries are measured at cost less impairment. Included within investments in a 100% holding in the ordinary share capital of Trowbridge RFC (2016) Ltd, company number 10120909. Its registered office address is Doric Park, Paxcroft, Hilperton, Trowbridge, Wiltshire, United Kingdom, BA14 6JB. At the year end, the aggregate capital and reserves of the company amount to £100 (2023: £100)

Turnover for the year was £397,136 (2023: £339,232). Cost of sales and administration costs totaled £295,159 (2023: £259,759). Profit for the year, before donations to Trowbridge Rugby Football Club was £101,977 (2023: £79,473).

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries		100	100

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

16 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		1,251	1,720
Amounts owed by fellow group undertakings		3,451	-
Other debtors		8,375	6,833
Prepayments and accrued income		20,973	6,198
		<u>34,050</u>	<u>14,751</u>

17 Loans and overdrafts		2024	2023
		£	£
Bank overdrafts		-	1,810
		<u>-</u>	<u>1,810</u>
Payable within one year		-	1,810
		<u>-</u>	<u>1,810</u>

18 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Bank overdrafts	17	-	1,810
Other taxation and social security		1,219	506
Deferred income	19	18,414	-
Trade creditors		5,263	9,054
Amounts owed to fellow group undertakings		-	1,019
Accruals and deferred income		6,345	3,991
		<u>31,241</u>	<u>16,380</u>

19 Deferred income		2024	2023
		£	£
Other deferred income		18,414	-
		<u>18,414</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	18,414	-
	<u>18,414</u>	<u>-</u>
Movements in the year:		

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

19	Deferred income	(Continued)	
	Deferred income at 1 May 2023	-	-
	Resources deferred in the year	18,414	-
	Deferred income at 30 April 2024	<u>18,414</u>	<u>-</u>
20	Retirement benefit schemes	2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	<u>743</u>	<u>786</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023	Resources expended	At 30 April 2024
	£	£	£
Restricted fixed asset fund	1,485,528	(24,635)	1,460,893
Grant- grounds equipment	840	(158)	682
	<u>1,486,368</u>	<u>(24,793)</u>	<u>1,461,575</u>
Previous year:	At 1 May 2022	Resources expended	At 30 April 2023
	£	£	£
Restricted fixed asset fund	1,513,904	(28,376)	1,485,528
Grant- grounds equipment	998	(158)	840
	<u>1,514,902</u>	<u>(28,534)</u>	<u>1,486,368</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

22 Unrestricted funds - Designated funds

These are unrestricted designated funds

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Fixed assets purchased out of General funds	85,503	-	(15,099)	30,702	101,106
Building and capital asset reserve	28,000	-	-	-	28,000
	<u>113,503</u>	<u>-</u>	<u>(15,099)</u>	<u>30,702</u>	<u>129,106</u>

Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
Fixed assets purchased out of general funds	42,132	25,226	(9,736)	27,881	85,503
Building and capital asset reserve	28,000	-	-	-	28,000
Ashford homes donation	733	-	(733)	-	-
	<u>70,865</u>	<u>25,226</u>	<u>(10,469)</u>	<u>27,881</u>	<u>113,503</u>

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	<u>158,782</u>	<u>271,512</u>	<u>(225,765)</u>	<u>(30,702)</u>	<u>173,827</u>

Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
General funds	<u>169,394</u>	<u>231,978</u>	<u>(214,709)</u>	<u>(27,881)</u>	<u>158,782</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

24 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 30 April 2024:				
Tangible assets	-	101,105	1,461,575	1,562,680
Investments	100	-	-	100
Current assets/(liabilities)	173,727	28,001	-	201,728
	<u>173,827</u>	<u>129,106</u>	<u>1,461,575</u>	<u>1,764,508</u>
	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
At 30 April 2023:				
Tangible assets	-	85,502	1,486,368	1,571,870
Investments	100	-	-	100
Current assets/(liabilities)	158,682	28,001	-	186,683
	<u>158,782</u>	<u>113,503</u>	<u>1,486,368</u>	<u>1,758,653</u>

25 Related party transactions

As at 30 April 2024, Trowbridge Rugby Football Club (1931) was owed £3,451 (2023; £1,019 owed to) by its trading subsidiary Trowbridge RFC (2016) Ltd.

Trowbridge Rugby Club (1931)
Management information
Year ended 30 April 2024

The following pages do not form part of the financial statements

Trowbridge Rugby Club (1931)
Detailed Statement of Financial Activities
Year ended 30 April 2024

	2024	2023
	£	£
<u>Donations and legacies</u>		
Donations	19,994	10,124
Subscriptions	59,569	52,314
Government grant	-	25,226
Total of income from Donations and legacies	<u>79,563</u>	<u>87,664</u>
<u>Charitable activities</u>		
Club function income	30,223	32,317
Total of Charitable activities	<u>30,223</u>	<u>32,317</u>
<u>Other trading activities</u>		
Commercial trading operations	101,976	79,473
	<u>101,976</u>	<u>79,473</u>
<u>Investments</u>		
Rents received	18,864	17,917
Deposit account interest	2,219	296
	<u>21,083</u>	<u>18,213</u>
<u>Other income</u>		
Advertising and sponsorship	38,667	38,946
Miscellaneous income	-	591
	<u>38,667</u>	<u>39,537</u>
TOTAL INCOME	<u>271,512</u>	<u>257,204</u>

Trowbridge Rugby Club (1931)
Detailed Statement of Financial Activities
Year ended 30 April 2024

	2024	2023
	£	£
Expenditure		
<u>Expenditure on charitable activities</u>		
Club function events		
Club function events	16,608	30,347
	16,608	30,347
Sport activities		
Head coach salary	7,055	6,925
Head coach pension	50	-
Playing expenses	51,543	45,252
	58,648	52,177
Operation of club		
Wages	38,666	43,245
Employers NIC	1,304	1,399
Pension costs	693	736
Rent & Water	1,776	2,358
Light & Heat	22,698	16,024
Repairs & Maintenance	63,814	42,386
Insurance	5,115	5,111
Telephone	918	1,369
Other office costs	1,042	1,601
Depreciation	39,892	38,270
Playing expenses	-	-
Advertising	926	4,303
Subscriptions	6,749	7,543
Bank charges	185	102
	183,778	164,447
<u>Governance costs</u>		
Admin support	4,923	5,041
Accountancy fees	1,700	1,700
	6,623	6,741
TOTAL COST	265,657	253,712
Net income/ (expenditure)	5,855	3,492

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

England & Wales - Charity number 1168769

Accounts

Trowbridge Rugby Club (1931)
Unaudited Financial Statements
30 April 2023

CHARLTON BAKER LIMITED
Chartered Accountants
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Trowbridge Rugby Club (1931)

Financial Statements

Year ended 30 April 2023

	Pages
Trustees' annual report	1 to 21
Independent examiner's report to the trustees	22
Statement of financial activities	23
Statement of financial position	24
Statement of cash flows	25
Notes to the financial statements	26 to 36
The following pages do not form part of the financial statements	
Detailed statement of financial activities	38 to 39
Notes to the detailed statement of financial activities	40

Trowbridge Rugby Club (1931)

Trustees' Annual Report

Year ended 30 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name Trowbridge Rugby Club (1931)
Charity registration number 1168769
Principal office Trowbridge Rugby Football Club
Doric Park
Paxcroft, Hilperton
Trowbridge
Wiltshire
BA14 6JB

The trustees

Mr C Gouldson
Mr A N R Morrison
Mr R D Jones
Mr S R Thompson-Martyn
Mr D Solomon
Mrs B Roberts (Appointed 21 July 2022)

Independent examiner Charlton Baker Limited
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

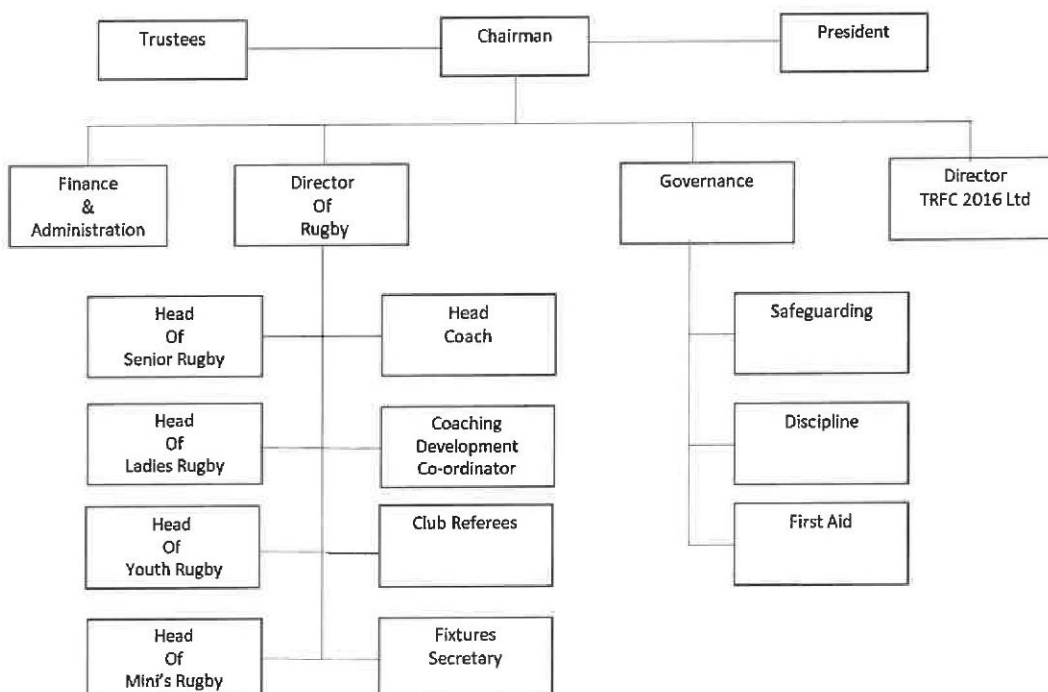
Trowbridge Rugby Club (1931)

Trustees' Annual Report (continued)

Year ended 30 April 2023

Structure, governance and management

The Trowbridge RFC 1931 charity is established and governed through its constitution document which was last updated on 1st August 2016 and is at revision 2. The charity has a trading subsidiary Trowbridge RFC 2016 Ltd. Trustees are appointed in accordance with paragraphs 12 and 13 of the Clubs Constitution. A simplified representation of the organisation is shown in the diagram below.



Decision Making

The general provision for members taking decisions is defined in paragraph 10 of the clubs' constitution. Through their election and appointment by the members at the Annual General Meeting, the management board of Trowbridge RFC are responsible for decisions concerning the day-to-day management and execution of the club's activities in relation to its charitable aims and delivering public benefit. This also encompasses the commercial activities of Trowbridge RFC 2016 Ltd. Decisions are made and ratified at monthly Management Board meetings.

The Trustees delegate the day-to-day operation of the Club to the following Management Board:

President:	Chris Lamb
Chair:	Derek Tucker
Director of Rugby:	Ali Lund
Finance and Administration Manager:	Kevin Davis
Governance Manager:	Sarah Davies
Representative of Trading Subsidiary:	Any Director

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Trustees Recruitment Policy

The Trustees of the club typically serve a five year rotation attending no less than four formal meetings per year in addition to specific planned interactions with the elements of the club they have been assigned to liaise with as part of their role. In establishing the board of trustees, the club aims to balance fair representation together with the knowledge and skills required to provide effective governance, knowledge, and support to the organisation. Typically, we seek to ensure that there is balance across the trustees to complement the business line structure that supports the club's ambitious and diverse business model. with experience and skills in:

- Finance
- Employment Law
- Health & Safety
- Practical knowledge of the Community game of Rugby
- Charity Sector Experience
- Leadership, People and Culture

The club seeks wherever possible to ensure we have proportionate gender representation.

The recruitment process begins one-year prior election as we seek to assess the ongoing requirement for the next trustee vacancy before selecting possible candidates ahead of election. On or before their appointment each new charity trustee is provided with a copy of:

- The Clubs constitutions including any amendments that have been made.
- The Charity Trustees' latest annual report and statement of accounts.

Once elected Trustees will then receive a structured induction programme.

Pay and Remuneration

Staff remuneration rates are set and reviewed annually based upon market rates for the sector and prevailing relevant Statutory Living Wage criteria. Length of service, experience and impact upon our business performance are also taken into consideration.

Risk

The major risks to our business are reviewed annually and systems and/or procedures have been established to manage these risks.

Collaboration and Community Activities

Doric Park has continued to be the home of affiliated clubs that include: - Avon Valley Runners
- Trowbridge Bridge Club

The Club has continued to collaborate and foster its relationships with several organisations and through its affiliation to the RFU and Dorset & Wiltshire RFU It has promoted, hosted and supported activities including:

- The RFU in delivering education and development activities for coaches, players, and administrators
- Bath Rugby Community Team holiday coaching and skills clinic.
- Bath Rugby Foundation events with a specific focus on diversity and inclusion.

Further to this the club routinely works with and supports activities delivered by:

- Wiltshire Area Sports Partnership (WASP)
- Trowbridge Town Council Active Trowbridge.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

The club's free summer fun sessions for local children of primary school age continue. The sessions delivered by our volunteer coaches play a significant part in the club's outreach programme to the local community which in turn promotes the club.

As part of its wider charitable activities the Club has also provided support to:

- Teenage Helpline
- Wiltshire Council Fostering Services.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Objectives and activities

The Trustees in providing oversight ensure that the clubs purpose and activities continue to be for 'Public Benefit' and meet its obligations as set out within the Charity Commissions 'Public Benefit Requirements'

There are six trustees who meet every three months, since the last report and the 2022 AGM the trustees have held four meetings.

The main aim of the TRFC Charity is the promotion, encouragement & development of amateur rugby football in the Trowbridge area. As Trustees our remit is to ensure the charity carries out its aims and objectives for the benefit of its members and the general public, whilst complying with its constitution, the requirements of the charity commission and acting in the best interests of the charity.

The Management Board is responsible for running the Charity and its Trading Company with each of the trustees allocated an area of responsibility to observe and report compliance. The trustees play an active part in the running of the club through engagement with board members across the various activities and supported by regular dialogue with the club members. The Chair of the Trustees attends the monthly management board meetings and can confirm that the board activities are managed in a professional manner with accurate minutes kept of the meetings. The club has a very experienced Management Board, which helps make the trustees job much easier.

The Board has worked tirelessly to maintain the club's financial stability, identifying new sources of funding and sponsorship. There has been a sharp focus on financial performance which will need to be maintained given the current economic volatility and in common with the rest of society, the significant increase in operating costs experienced by the club. Despite the financial climate and challenges the club has managed an excellent financial performance, through the hard work of the facilities in in terms of generating revenue through lettings and careful management of staff costs. The annual accounts reflect the strong financial performance. The Financial Reserves held are in line with the charity's governance requirements (at least three months' normal operating costs) and provide a reassuring buffer.

From a rugby perspective the club has continued to strengthen its position and rugby offering, which is in contrast to the general trends within the community game. The club has seen the broadening of rugby activities through increased participation in both walking rugby on Fridays and touch rugby on Mondays. Of significant note is the growth of the girls and ladies' rugby. All the volunteers who have contributed to that growth are to be congratulated and thanked for their efforts. It is well placed to continue to grow and promote the game of rugby and the clubs clear purpose remains:

"To engage and inspire our community through rugby"

It is the club's ability to support what happens on the pitch, with the work that it has done and continues to do off it and, in the community, that enables us to fulfill its purpose, objectives and deliver on its vision.

"An amateur club professionally run".

Our Object is: -

The advancement of amateur sport for the public benefit by promoting, encouraging, and developing the playing of amateur Rugby Union Football in the Trowbridge area for the benefit of its wider community. The charity achieves its object in the following manner:

- a) Provides such facilities as are necessary to support the Charity Object and for other eligible community amateur sports as approved by the Management Board.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

b) By organising and supporting eligible recreational, social and fund-raising activities.

c) Membership is open to anyone who is interested in furthering the Charity Object.

Public Benefit

Trowbridge Rugby Football Club (1931) provides facilities and supports amateur rugby activities for the local community and where complimentary other amateur sports.

The Trowbridge Town Council proposal to build an all-weather football/rugby training pitch and facilities alongside the clubs Doric Park site is still awaiting approval and release of funding from the Government with no timeline on when that decision will be made.

After serving for five consecutive years as a Trustee the current Chair is required to stand down at this AGM and would like to thank his fellow trustees for their invaluable advice and time they willingly give. The Chair enjoyed working with the Management Board in supporting TRFC and will continue to do so.

In recognition of the considerable time and hard work and time that the management board, staff, and volunteers give to our Club, the Trustees propose a formal thank you.

Strategic Objectives

In its first year at Doric Park the club published a 5-year strategic plan for the period 2014 - 2019. During this period, the majority of the objectives set out in the plan were achieved. In 2019 a revised mission, vision and set of strategic objectives were developed, however, the intended launch of these and subsequent implementation were delayed by the COVID pandemic. It is the intention that this document will now be published and launched at this year's AGM.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Achievements and performance

Summary of the main achievements of the Charity during the year

The Trowbridge Rugby Club aim remains, to be a happy, successful and sustainable Rugby Club at the heart of the community and to play at the highest level that can achieve across all age grades, types and genders of the game.

The 2022-23 season was mixed in terms of results and number of players playing for our club. The number of Minis & Juniors playing the game this season has been comparable with last season with some teams growing and others shrinking slightly which is normal. As part of this the club has forged partnerships with other clubs to ensure that where age groups are struggling 'barbarian' sides are fielded so that rugby opportunities are still available. There has been an increase in Ladies playing and our Girl's teams continue to grow which is very exciting for the future. This season also saw the Walking Rugby team grow in stature entering and playing in more fixtures and festivals. The individuals who have led these groups deserve great credits and a huge thank you.

During the period of this report the club has continued to forge links with the wider community both in terms of promoting rugby but also other charitable organisations. Of note is the continued provision of free summer taster sessions, the delivery of school's rugby events, the introduction of walking rugby and support to organisations such as Teenage Helpline and Wiltshire Council Fostering Services.

This season has seen the establishment of the club's weekly programme Park Life which has helped promote all of the wonderful rugby experiences which take place at Doric Park each week.

The Rugby sub-committee is now well established which is helping facilitate better collaboration between the different sections of the club and ensuring that the club provides the best possible rugby experience with the available resources. The committee have created clear goals which will help monitor performance and drive standards next season.

The coaching across the club is improving and the club has increased the number of coaches completing RFU coaching courses. This season also saw us establish an in-house coach development programme which proved popular and has the potential to grow in the future seasons.

Membership

The club has fared significantly better than many other sports and social clubs. The membership has remained vibrant, strong and at comparable levels over the last three years. The current membership trend is provided in the table below.

Category of Membership	2021	2022	2023
Life Members	6	6	6
VP	98	94	92
Senior players men	116	77	90
Senior players women	0	16	23
Family inc. minis and juniors	824	795	812
Associate	7	5	7
Corporate	11	8	8
Social	42	35	49
Total	1104	1036	1087

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

It should be noted that during this period the RFU has changed its regulations concerning player registration and affiliation which has resulted in the ability of the club to have dual registered players, this is particularly relevant to university students.

Fundraising and Donations

During the reporting period the club has increased its focus on sponsorship which has included the introduction of a players' sponsorship scheme. This has increased overall Sponsorship revenue by 65%.

Furthermore the club has benefitted from a 65% increase in donations from both members and other organisations

This overall significant improvement has been as a result of a concerted effort by a small number of club volunteers.

Significant Other Factors

Since the relocation of the club to Doric Park there has been significant dialogue with Trowbridge Town Council (TTC) concerning their long-held ambition to create enhanced sporting facilities within the town, particularly an all-weather playing surface. As part of this ambition the TTC acquired a parcel of land adjacent to the club with the aim of creating a sporting hub.

The land acquired by TTC is currently land locked with the only suitable access being through the club's main entrance and across a designated training area. Access also requires the re-orientation of the clubs' children's play park. As a result of this situation the management board and in particular the Club President have held protracted negotiations to agree a long term lease and right of access agreement with the TTC in return for appropriate recompense based on professional advice and guidance. The negotiations and draft agreement have been subject to significant public scrutiny and

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

ill-informed commentary played out in the local press, which unfortunately has led to some negative publicity for the club.

The proposed development by TTC is dependent on the release of Government funding to finance the project. The project has been stalled, firstly by the COVID pandemic and more latterly by delays in the release of the funding whilst the application is re-evaluated by central government. This delay has created some uncertainty with regards to the viability of the project and has also prevented the club making any of its own longer-term plans with regards to the development and enhancement of Doric Park. As an interim first step the TTC has funded the re-orientation of the play park and replacement of play equipment which has also received grant aid from Wiltshire Council.

The delivery of the TTC development provides a number of opportunities for the club including but not limited to:

- Increased club membership and benefits for the membership.
- Enhancements to the Doric Park facilities.
- Additional facilities and capacity available for use by the club.
- Increased sponsorship and commercial revenue as a result of increased footfall.

Senior Rugby

The 3rd team have had a mixed season and at one point were just one match away from being removed from the league after cancelling four matches. However, this seemed to focus the minds and the team finished the season strongly and look in a good position moving into next season with a large pool of senior players to select from which is great for a club of our level.

Our 2nd team have enjoyed a challenging season finishing 10th position out of 12 and being relegated from the Southern Counties South (Level 7) league. This was perhaps not a complete surprise as this season was the first ever season 2nd teams were allowed to compete at Level 7. The large amounts of travelling combined with playing against traditionally strong 1st teams proved difficult. However, the team finished the season admirably, were competitive in the league and look very well placed for next season.

The 1st team finished in 7th position in Regional Two Tribute Severn League. The season got off to a very poor start losing the first five games and being bottom of the table. The squad was not helped by having to play four of those games away from home which made gaining momentum very difficult. The 2nd half of the season was much improved in terms of the performance level and results. It was pleasing to gain the league double over Cheltenham & Winscombe with strong performances in both the home and away games. These matches must now be the benchmark next season.

With regards to discipline, as a whole club, have done well this season but still needs to improve, this includes the players, coaches and supporters. The club had an unsavoury incident during a 3rd team fixture which must not be repeated. The club must continue to promote the rugby code of conduct, ensure it is at the centre of the club's culture and therefore the right behaviours are demonstrated by individuals and embedded in all aspects of the clubs' activities.

Academy - Colts

In line with the key areas of focus set at the start of the season, the Academy Team has grown in presence and stature within the club. The appointment of a Head of Academy at the start of the season has made a significant difference, re-established the side and improved the standard of the players. It has improved how the team is organised, its culture and the commitment shown by the players to the team and the club.

The team has had a great season, and the improvements are best evidenced by it culminating in them winning the D&W U18's Shield despite most of the squad being junior colts (U17s). In addition to this a number of players have been selected to for representative honours with the D&W County side.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

With a strong squad moving up from the U16s the squad looks really well placed to start competing with the strongest sides in the Twin Counties next season.

Transition Pathway

Whilst there has been a greater focus on the integration between the Youth and Senior sections, there is further work required as we will have several of Boys Academy player's next season. As part of this there will be a requirement for the Senior playing squad leadership groups to complete the required assessments and vetting. This is required to enable the club to be accredited for 17-year-old players, being able to play senior rugby.

This season 4 Boys Academy players played for the seniors - 2 x 1st XV: 1x 2nd XV and 1x 3rd XV.

Youth & Minis Rugby

General

Trowbridge Rugby Club continues to be strong and vibrant across all the age grades. There has been significant effort and focus on retention and recruitment of both players and volunteers. As part of this there has been an increase in the engagement with local schools and the community. The recruitment and appointment of a new School's Liaison Officer has improved engagement into local primary and secondary schools, encouraging additional boys & girls to transition to the club.

The club has this season been subjected to an RFU Safeguarding audit and as a result there were no major non-conformances or issues identified, a great credit to the clubs Safeguarding Lead and the wider Governance Team.

As part of the general improvements made in the administering and running rugby within the youth and mini's the club has created a template for new volunteers with the aim of speeding up the process of getting volunteers onboarded and through the basic accreditations. The club's Safeguarding Lead has ensured that all club volunteers have completed the mandatory checks and that there was support in place whilst the checks progressed.

The club has again run a School's Touch Festival for school Years 5, 6, 7 & 8, with 170 children confirmed as attending. This has included the provision of trophies, medals, and food for those participating. Now an annual event, in the future the club will look to move it to late September/early October each year to coincide with the start of the rugby season.

Qualifications

The club's coaching co-ordinator has worked hard this year to raise standards and awareness with regards to coaching and individuals personal, development. For the youth teams all age groups now have at least 1 RFU Level 2 (ERCA) accredited or are progressing to complete with a minimum of 3 coaches per age group. Within the Mini's there has also been an increase in number of coaches who are RFU Level 2 (ERCA) accredited. The combined effect has been an overall improvement coaching methods and efficiency, although there is no room for complacency.

The club has run 2 internal coaching sessions this season, to progress coaching experience, knowledge sharing and cohesion across the age groups.

The first aid provision has been expanded to ensure that there are 2 x First Aiders per age group.

Youth Rugby

Develop & Grow

The club has managed to maintain numbers in each age groups with some seeing an increase. Across the Youth section of the club there is now an average of 20 players per team. Within the Girls

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

section growth has continued to be strong providing good solid foundations to enable further development.

Mid-season the Boys U14's age group merged with Melksham U14's to form West Wilts Warriors. The initiative was aimed at keeping players within the game and ensuring that they had the opportunity for regular rugby. The initiative has been a great success and the group have progressed well during the second half of the season.

Volunteers

Coaching teams across the Youth section remains robust, with several new coaches joining the Boys U13s Age Group. Further work is required within the merged Boys U14s coaching group, to encourage additional Trowbridge coaches.

Team administration across the various age groups has continued to be a great strength within the club.

Overall volunteering across the Youth age groups remains positive, with many parents involved in some aspect of providing support, whether that is coaching, first aid, team management, parking, cooking food and supporting events at the club.

Socials and events promoting rugby and Doric Park

The Youth section has organised a number of events, with several teams organising team building events and away days. All of the age group photos have been updated this season promoting a more professional & cohesive look. All teams have actively promoted themselves and have secured sponsorship for club playing shirts, in some cases multiple sponsors.

The Youth section Christmas Dinner was well supported and raised circa £300 for charity.

Mini's Rugby

General

The Mini's section has been under new leadership this season and there has been a noticeable change in the profile and presence of the group within the club.

As part of the increased engagement within the Mini's a survey was conducted amongst parents and volunteers. The result provided great feedback ensuring club players and members have been heard and valued, with the results acted upon.

The renewed energy and focus within the group have resulted in several initiatives being launched which has included:

- Increased social activity and events.
- The identification of potential sponsors for club match shirts for every age group from U7s to U12s.
- The provision of a free photo shoot for the Minis age groups promoting a more professional look to the club.
- The set up and running of a Minis swap shop on training days for 2nd hand kit, which has proved very successful.

Develop & Grow

The club has managed to maintained numbers in each age groups which this season has averaged between 17-25 per team.

There has been focused activity aimed at growing numbers in:

- U12 Boys, with new coaches joining the age group and engagement with local schools to promote rugby has resulted in this age group growing from 5 or 6 at the season start to 11 by the end.
- U12s

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Girls, a new age group instigated by the RFU last summer. Social media and focus on promoting locally with schools have helped grow this age group from 4 or 5 girls to now around 8 or 9.

Integration - "One Club"

During the season, the Mini's have provided an Honour Guard and played demonstration games for 1st XV Home matches. This forms part of the wider initiative to create a "One Club" culture.

Volunteers

During this season the club has expanded the coaching team for the Minis section where it was needed with each age group now running between 3-5 coaches per team.

Weekly reports on car parking and first aiders have been produced as a means of encouraging greater participation.

There have been more regular meetings with Team Administrators to provide additional support, ensure consistency and promote the "One Club" ethos.

Socials and events promoting rugby and Doric Park

The Mini's section has had some notable successes with social events and encouraging more people to participate in activities at Doric Park. This has included: - A fancy-dress Halloween party for the Minis section with a great attendance. - A Christmas fayre, where local small businesses attended, bringing with them others from the community. It also brought the club together through from the Minis up to Senior teams, whilst also offering fundraising opportunities where age groups ran their own games and stalls. A great family atmosphere. - Minis Christmas party was changed, splitting it into two groups due to the numbers now involved, with Little Ruggers to U8s as one group and U9s to U12s as a second group. Given the numbers involved this made the event more manageable. This approach proved a great success and received good feedback from parents and children alike, as it ensured the parties were relevant and fun for all ages, while it encouraged a higher attendance too.

Women and Girls Rugby

The club has continued to place significant focus on its strategic objective to promote and develop girls and women's rugby. The recent Women's Rugby World Cup and 6 Nations competitions have played a significant part in the increased interest in rugby and participation at the club. In addition to this a great deal of credit should be given to the head of women's rugby and a small group of volunteers who have taken the initiative and been imaginative in their approach to engaging the community and recruiting new participants.

The Women's team is still very much in the development phase and have had an interesting season. During pre-season, the women promoted the team within the community fiercely. Numbers at training increased from 5 to 22. Over the season this has averaged out at 16 at training which a massive improvement to the season prior. This has been in part due to the Women appointing a new head coach, restructuring, and strengthening the coaching team who have introduced more up to date coaching techniques for female rugby. The overall effect is that this has improved the experience provided to the players and the overall skill level of the team.

At the beginning of the season, the coaching team had a hard but worthy task with 80% of the team being complete novices and 10% had only played for a one season. Whilst initially there was some heavy criticism about recruiting novices, the approach has been substantiated as the improved quality of the coaching and the commitment from the players has delivered significant improvements and results.

At the start of the season the Women faced strong and well experienced teams. However, the women showed great resilience, commitment, and character. There was a clear demonstration of this through the commitment to training with the goal to succeed and learn from those games. The turning point in the season came in the home game against Cheddar which although was a 10-17 loss, in the

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

corresponding fixture last season the team lost 60-0, demonstrating the considerable progress made.

After the bad batch of weather that affect game time, we enter the new year with a game record of 3 losses and one win.

The team had a cluster of games at the end of the season with all the rescheduled games. In addition to this the club hosting and attending the Women's County Trials. In Mid-April the Women's team took part in the Club's first ever tour which involved a trip to Torquay. The team played fixtures against Brixham and Taunton who started their teams the same year as Trowbridge, so it was good to see the teams' progress.

Therefore, including the two tour games the Women's overall results were

5 losses 6 wins for the season.

Touch Rugby

The club provides a venue for Touch Rugby and this year has registered as member of the RFU Touch Union. This enables the club to provide weekly pitch up and play sessions for the local community which run throughout the year, except for breaks for Christmas and Easter, on Monday nights from 18.15 - 20:00, These sessions are popular, inclusive, and well supported.

Numbers have continued to be impressive compared to other clubs, with weekly numbers of around 25-30 during winter months, and 70-80 during the summer months.

Recently the group has been playing friendly fixtures but there continues to be some challenges in finding other local teams to play.

Walking Rugby

Walking Rugby runs throughout the year, except for breaks for Christmas and Easter, on Friday nights from 18.30 - 20:00, for adults irrespective of age and gender.

The club now has 19 full members with a number of other potential players attending taster sessions.

Recently RFU Touch Union has taken on Walking Rugby and provided new equipment (balls, bibs, cones).

The team has been well travelled in its pursuit of fixtures and has taken part in several fixtures and festivals this season, and for their first proper season have been on par with other teams. In addition, the team took part in the Dorset & Wilts trial festival, and they are now hopeful that because of this and with several new teams starting up there will be more regular fixtures. Most opposition teams have been playing for about 5 years and are made up of mainly male players whilst the clubs team demonstrates our commitment to diversity and inclusion with is a 50/50 split of men and women.

Four players have taken referee courses which has helped us hugely in learning the game.

The team has undertaken its own fundraising activities to support its promotion and development and as a result have secured 2 local sponsors and funding from a national supermarket chain. In addition to this the team participated in an RFU Touch Union competition on social media and as a result won £600 of equipment which it is intended, will be shared between Touch and Walking rugby.

Rugby Operations

The clubs in house first aid trainer has continued to provide training for club staff, volunteers, affiliated clubs and other local rugby clubs. The training provided is for both new first aiders and those who need refresher training.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Regular match day medical cover for both the 1st XV and 2nd XV has provided by qualified sports injury therapists with trauma injury training. In line with the aspiration set out in last year's report, there has also been irregular provision for the 3rd XV. We have continued to support players through the provision on an injury clinic on Tuesday evenings and continues to be a valued provision.

The club has continued to fund coaching qualifications and Continuous Personal Development activities making significant investment in the development of its coaches and volunteers across all sections and age groups. The number of training events supported this season has been consistent with previous seasons and remains a critical part of the club's ability to deliver a sustainable, quality, and valued rugby offering.

As a club we continue to have one of the stronger cohorts of referees both in terms of standard and numbers who are affiliated to and play an active role in the Dorset and Wilts Referees Society. The group has grown its own identity within the club and this season developed further, running its own internal training sessions. The club has an aspiration to further grow its cohort of referees and has seen a number of younger people show an interest in taking up refereeing.

The clubs' pitches and facilities are recognised as some of the best in South West England and comparable with if not in cases better than some premiership teams.

Facilities

Back in 2020 we anticipated a 3-year cycle before trade returned to normal, and it is fair to say that we are now seeing business levels above pre-pandemic trading for the first time.

As with so many aspects though, the effects of the shutdown were far more widespread than the initial trading loss. Staff have refocused their lives and wages continue to rise at significant levels particularly around the minimum wage level that has increased by 25% over the last 5 years.

Thankfully following the last AGM, we managed to recruit a new Catering Manager who has done a superb job of rebuilding and expanding our in-house catering facility. The hard work that has been done was validated in our recent hygiene inspection where the Club was awarded a maximum 5-star rating.

In late 2022 the club also appointed a new Facilities Manager, shortly before our long-standing Bar Manager decided to step back from 40-50-hour weeks and spend more time with family and grandchildren. With a strong board and support from members these transitions have been largely seamless, and with a new part time Bar Manager at weekends there is now a strong new facilities team in place with fresh ideas. This is demonstrated by the significant letting business that has been generated, bar profits generated and an improvement in the staff costs vs sales generated.

Despite our facilities remaining the envy of many local clubs as our playing offer continues to grow it has become clear that the club does not have sufficient floodlit training areas to use. The result has been several training sessions have had to be cancelled to help best protect the playing surfaces. The club have acted and plan to address this, but members need to aware that it is a large investment to satisfactorily provide lighting for pitches.

Trading

For the club to survive as a members club we need a strong trading arm, and thankfully despite many rising costs and a difficult trading sector the trading position is ahead of budget, which has enabled us to undertake some improvements internally and externally including replacement of kitchen equipment, furniture, redecoration and floor repairs, plus renewal of the Astro turf ahead of budget. A new magnetic pitch layout board has been added to side of club house to aid visiting teams, parents and spectators orientate themselves around Doric Park.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Of significant note is the replacement of the floodlight heads on pitch 4 with the installation of LED lighting. The decision to replace the lighting was as a result of the forecast operating costs of the old lights as a result of the significant increase in energy costs. The investment made will bring significant savings with a forecast payback period of circa 4 years.

There are some much larger capex costs on the horizon, particularly the heating system, but for the moment that is not of immediate concern. All of the facilities and capital items are fully maintained and up to standard required.

The economic position nationally is unlikely to change in the near future, but we are concentrating our efforts on return business from NHS and other corporate organisations, plus a steady stream of wakes every week year-round.

Conclusion

The hospitality sector has been in decline for the last decade, but the club is fortunate in that it has a first-class well-run facility that is conveniently located out of town, with ample parking and the crematorium less than 3 miles away. If the club continues to maintain its high standards, then there is no reason to expect anything other than further growth in the future.

Club Sponsorship

The Doric Park site is beyond doubt the best Rugby facility in the area, but it is also the best all round sports/leisure conference facility for miles. All members should be justifiably proud of this, and it is important to remember that it is also busy 7 days of the week and therefore offers a great platform to advertise and promote local businesses. We are raising money where we can through various initiatives and plans but for every £1 earned through trading there is an offset cost.

Sponsorship represents a significant opportunity to substantially improve revenue by selling what we already have, so if any members are involved with local or national businesses that can provide additional sponsorship opportunities then please come forward. We have already held "Sponsor's meals" ahead of senior matches and tailored other packages to suit individuals. The success of Rugby at the Club and Doric Park is ultimately directly linked to the Club maximising revenue streams either from trading or sponsorship. It is of vital importance that every member gets behind the commercial side of our activities so that the Director of Rugby and the Rugby Committee can meet their ambitions on the pitch and provide the best rugby experience for players and supporters.

Recreational and Social

Several key individuals have made a concerted effort and worked hard to develop the social aspects of Rugby bringing in much needed revenue and profit at weekends. There has been a steady flow of events across the year including post-match entertainment with live acts and promotions to actively encourage people to stay and participate. In addition to this there have been activities and events to coincide with the Women's Rugby World Cup and 6 Nations.

This year has also seen the club organise a series of Christmas parties for local businesses, community groups and club members. These events have proved popular and generated much needed income.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Financial review

Financial Position

The club's income is obtained from donations, club function income, subscriptions, sales of tickets and programmes, advertising and sponsorship, and donations from its trading subsidiary Trowbridge RFC (2016) Limited. Income is shown in the Statement of Financial Activities.

During the year to 30 April 2023 the Charity incurred total expenditure of £253,712 (2022:£162,384). The Charity received £257,204 from its main sources of income (2022:£137,157). These figures are inclusive of donations from the trading subsidiary as follows:

2023: £79,473

2022: £30,971

The surplus of total income over expenditure for the year was £3,492 (2022:£25,227 deficit), split between unrestricted funds £32,026 and restricted funds (£28,534). The restricted fund expenditure relates to depreciation and is the reason the fund is in deficit.

On 30th April 2023 the net book value of fixed assets was £1,571,871 (2022:£1,557,034).

Principal Funding Sources and Support to Key Objectives

The rugby club's principal funding sources come from membership subscriptions, sponsorship, profits from the trading subsidiary, donations from corporate organisations and individuals. The revenue generated is used to deliver the club's principal objective of providing accessible rugby to the local community through the provision and maintenance of facilities, training equipment, playing strips and the payment of competition fees. In addition to this the cost of qualifications and Continuous Personal Development (CPD) for club coaches and volunteers. The club also provides free transport for senior teams playing away fixtures where travel greater than an hour is required. Further to this subsidised travel has been provided for girls attending England Women's International fixtures.

Reserves Policy

The Trustees review the reserves level of the club annually. This review encompasses the nature of the income and expenditure streams.

The policy of the Board of Trustees is to maintain a level of free reserves that will be adequate to provide a stable base for the continuing operation of the club while ensuring that excessive funds are not accumulated. The club's current level of free reserves (total reserves less restricted, fixed asset, and designated funds) is £158,782 (2022:£169,394).

The target minimum operating reserve fund is equal to three months' average operating costs. The calculation of average monthly operating costs includes all recurring predictable expenses such as salaries and benefits, occupancy, travel, programme, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation may include some one-off capital expenses.

Building and Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair or acquisition of buildings, leases, furniture, fixtures and other equipment necessary for the effective operation of the club.

The target minimum of the Building and Capital Asset Reserve will be determined by the Board of Trustees each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

The Building and Capital Asset Reserve will be funded by setting aside funds received from any capital campaigns or appeals or setting aside the equivalent amount of cash equal to 75% of depreciation in the annual budget.

Plans for future periods

The club has updated its mission statement and values document that will be launched at the 2023 AGM. This will supersede the previous strategic plan. The document also sets out the key rugby aims and objectives for each area of the club and the associated activities, defining how progress and success will be measured.

The updated Mission Statement is:

"To be the very best rugby club at the heart of our community."

"We will play a brand of rugby that is fun to play and exciting to watch and pride ourselves on being a club that has its foundations built on hard work and fair play."

"Our aim is to make Doric Park THE community sports venue in the local area."

Future Priorities and Allocation of Resources

Senior Ladies and Men's Rugby

- To be the highest performing club in South West
- To have successful senior sides who fulfill all of their fixtures. The ambition is 3 male sides and ultimately 2 or more ladies' sides.
- At least 50% of all senior players to have come through the junior ranks.
- To provide fun rugby for all with social touch and walking teams.
- To provide adequate First Aid support for all teams

Junior Female Rugby

- To provide U12, U14, U16 & U18 rugby training and match playing opportunities for girls of all ages, ensuring an inclusive, fun and enjoyable environment which can be experienced by all.
- To build on recent success and increase participation for girls of all ages to ensure a steady flow of

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

girls "graduating" into the senior ladies' team.

- To provide quality coaching to improve skills and competitiveness whilst promoting Teamwork, Respect and Enjoyment ensuring good discipline from everyone and displaying excellent sportsmanship amongst our girls.

- To provide adequate First Aid support at all levels

Junior Male Rugby

- To have a squad size of 20+ in each age group

- To have at least one Level 2 qualified or equivalent coaches per age group, aspiring to 2 per age group

- To ensure a steady progression of Colts players into Men's teams each season

- To provide adequate First Aid support at all levels

Boys and Girls Mini Rugby

- To provide a fun, no pressure environment to start playing Rugby

- To attract new coaches and volunteers who will follow their children through the club

- To provide adequate First Aid support at all levels

Social Rugby, Referees and Volunteers

- Continue to support and grow our touch and walking rugby so that we can develop these teams and play regular (monthly) fixtures.

- Offer a pathway for Referees so that we can become a central training facility for new officials in the South West.

- Support our Volunteers with adequate funding for training equipment when needed. Continue to recognise our Volunteers by way of annual awards ceremony.

- Establish Doric Park as a key regional Rugby and Sport centre for training courses on Rugby, First Aid, Mental Health. Further to this look for opportunities to host a broader range of sporting activities for other clubs, groups, and organisations.

Membership

The club continues to look for ways of providing increased value and benefit to its membership, both in terms of retaining the current membership, but also as equally important the recruitment of new members and increasing its membership base. As part of this the club has taken the decision to increase the level of differentiation between members and non-members, therefore, the discount for goods and services offered to members from 10% to 15%. As part of the on-going review, the club is also looking at how the goods and services where this discount can be applied is broadened. In addition to this the club will increase its level of focus in terms of where through sponsorship and partnerships it can increase benefits available for members.

In addition, the club will investigate and identify opportunities for further corporate memberships and affiliations.

Commercial Operations

- Diversify and maximise revenue streams from Doric Park.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

- Create apprenticeship opportunities within our commercial business to provide genuine community development.

Sponsorship

Whilst recognising that the current financial climate is difficult the club will continue to work to broaden its appeal and offering to local businesses through the development of a broader range of sponsorship opportunities.

Facilities

- Floodlighting - With increased activity levels and without any imminent movement in the TTC all-weather pitch development, the immediate priority is to increase the available floodlighting for the winter training period. It is the club's intention to do this through the provision of 3 additional sets of a mobile lighting trailers and the repair/refurbishment of some existing static lighting poles. The club has allocated £10,000 this project.

- Running Track - The club in partnership with Avon Valley Runners installed a running track at Doric Park, this is now 8 years old and in need of refurbishment. The club and AVR have agreed a jointly funded scope of works to complete the refurbishment required. The club has allocated £4500 to complete this work.

- Flooring - The general condition of the club's infrastructure remains under constant review and as part of this process it has been decided to defer the replacement of the floor in the bar area until fiscal year 24/25 at the earliest. Current forecast cost for the replacement of the floor is circa £12,000 - £14,000.

- Catering Facilities - During this financial period, the club has already invested in the replacement of items of kitchen equipment. With increased commercial activity and an aspiration to increase our offering to both members and commercial customers the club will look at the replacement of additional equipment and as part of this process, options for enhancing the capabilities of the kitchen to enable the delivery of an enhanced offering.

- Storage - Storage at Doric Park is nearing capacity and some of the facilities used to store rugby equipment is reaching its end of useful life. During fiscal year 23/24 the club will investigate options for replacement/additional storage and has set an initial budget of £3000.

Digital Footprint

The club intends to conduct a review of its digital footprint, including social media, websites, and its weekly e-zine Park Life with the aim of enhancing its presence and by doing so: - Increase its presence and levels of publicity.

- Improve communications with the membership and the wider public.
- increase commercial activities and sponsorship.
- Promote Doric Park as a community asset, social and business venue.

Measurement of Future Success

Reasons for Measuring

- Help us achieve our shared objectives.
- Identify age groups with actual or potential problems.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

- Offer help and support where needed.
- Ensure that our standards are met on inclusivity regardless of age, gender, ability, or finances.

Senior Ladies and Men's Rugby

- Player numbers increased year on year.
- Coach numbers increased year on year.
- Coach qualifications in the year
- League & Cup progress

Junior Rugby

- Player numbers increased year on year.
- Coach numbers increased year on year.
- Coach qualifications in the year
- Cup progress

Mini's Rugby

- Player numbers increased year on year.
- Coach numbers increased year on year.
- Coach qualifications in the year
- Set a minimum match target each year.

Social Rugby, Referees and Volunteers

- The touch and walking rugby teams enhance their playing numbers and play at least 6 fixtures during the season with one of those being attendance at a recognised festival.
- The club hosts at least 1 RFU referees training event per year.
- An annual volunteer recognition event is held.

Membership

- As a minimum 2 additional benefits are added to the Members benefit package.
- The club membership as a minimum is maintained within 5% of its existing level with an aspiration to grow by 5% during the 23/24 season.
- The club secures at least 1 further corporate membership.

Commercial Operations

- Trowbridge RFC (2016) Ltd as a minimum year on year provides an increase in its donation to the club commensurate with the Consumer Price Index at the close of the annual accounts.
- The club employs a minimum of 1 Apprentice within its commercial operations.

Sponsorship

- For the fiscal year 23/24 there is an increase in sponsorship revenue of 20% with a stretch target of 30%.

Facilities

- Floodlights - 3 additional sets of mobile lights purchased, commissioned and available for use from 1st October 2023
- Running Track - The refurbishment of the running track is completed by 31st July 2023.
- Catering Facilities - A replacement oven with improved capabilities and capacity is sourced and installed during the fiscal year 23/24. In addition, an additional storage freezer purchased and in use.

Trowbridge Rugby Club (1931)

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

- Storage - A replacement storage container sourced and installed.

The trustees' annual report was approved on 4th October 2023 and signed on behalf of the board of trustees by:



Mr C Gouldson
Trustee

Trowbridge Rugby Club (1931)

Independent Examiner's Report to the Trustees of Trowbridge Rugby Club (1931)

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Trowbridge Rugby Club (1931) ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlton Baker Limited
Independent Examiner

33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Trowbridge Rugby Club (1931)

Statement of Financial Activities

Year ended 30 April 2023

		2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	87,664	–	87,664
Charitable activities	5	32,317	–	32,317
Other trading activities	6	79,473	–	79,473
Investment income	7	18,213	–	18,213
Other income	8	39,537	–	39,537
Total income		<u>257,204</u>	<u>–</u>	<u>257,204</u>
Expenditure				
Expenditure on charitable activities	9	225,178	28,534	253,712
Total expenditure		<u>225,178</u>	<u>28,534</u>	<u>253,712</u>
Net income/(expenditure) and net movement in funds		<u>32,026</u>	<u>(28,534)</u>	<u>3,492</u>
Reconciliation of funds				
Total funds brought forward		240,259	1,514,902	1,755,161
Total funds carried forward		<u>272,285</u>	<u>1,486,368</u>	<u>1,755,161</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 26 to 36 form part of these financial statements.

Trowbridge Rugby Club (1931)

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	1,571,871	1,557,034
Investments	15	100	100
		<u>1,571,971</u>	<u>1,557,134</u>
Current assets			
Debtors	16	14,751	17,499
Cash at bank and in hand		188,311	197,900
		<u>203,062</u>	<u>215,399</u>
Creditors: amounts falling due within one year	17	<u>16,380</u>	<u>17,372</u>
Net current assets		<u>186,682</u>	<u>198,027</u>
Total assets less current liabilities		<u>1,758,653</u>	<u>1,755,161</u>
Net assets		<u>1,758,653</u>	<u>1,755,161</u>
Funds of the charity			
Restricted funds		1,486,368	1,514,902
Unrestricted funds		272,285	240,259
Total charity funds	19	<u>1,758,653</u>	<u>1,755,161</u>

These financial statements were approved by the board of trustees and authorised for issue on 4th October 2023, and are signed on behalf of the board by:



Mr C Gouldson
Trustee



Mr A N R Morrison
Trustee



Mr R D Jones
Trustee



Mr S R Thompson-Martyn
Trustee



Mr D Solomon
Trustee



Mrs B Roberts
Trustee

The notes on pages 26 to 36 form part of these financial statements.

Trowbridge Rugby Club (1931)

Statement of Cash Flows

Year ended 30 April 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	3,492	(25,227)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	38,270	33,022
Other interest receivable and similar income	(18,213)	(11,145)
Accrued (income)/expenses	(3,296)	1,395
<i>Changes in:</i>		
Trade and other debtors	2,748	8,822
Trade and other creditors	1,285	2,637
Cash generated from operations	24,286	9,504
Interest received	18,213	11,145
Net cash from operating activities	<u>42,499</u>	<u>20,649</u>
Cash flows from investing activities		
Purchase of tangible assets	(53,107)	(21,025)
Net cash used in investing activities	<u>(53,107)</u>	<u>(21,025)</u>
Cash flows from financing activities		
Proceeds from loans from group undertakings	1,019	—
Net cash from financing activities	<u>1,019</u>	<u>—</u>
Net decrease in cash and cash equivalents	(9,589)	(376)
Cash and cash equivalents at beginning of year	197,900	198,276
Cash and cash equivalents at end of year	<u>188,311</u>	<u>197,900</u>

The notes on pages 26 to 36 form part of these financial statements.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

Trowbridge Rugby Football Club (1931) is a Charitable Incorporated Organisation (CIO) registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information page. The nature of the Charity's operations and principal activities are that of providing sports and social club services.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumption concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying values of assets and liabilities within the next financial year are addressed below.

(a) The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of assets. The estimated useful economic lives and residual values of assets are re-assessed annually and are amended when necessary to reflect current estimates.

(b) Impairment of debtors. The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

(c) Exposure to price, credit, liquidity, and cash flow risk. Cash flow risk is the risk of exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or debt.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Plant and machinery	-	10 years and 3 years straight line
Fixtures and fittings	-	7 years straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	10,124	10,124	6,105	6,105

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Grants receivable	25,226	25,226	17,852	17,852
Subscriptions				
Subscriptions	52,314	52,314	42,834	42,834
	<u>87,664</u>	<u>87,664</u>	<u>66,791</u>	<u>66,791</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Club function income	32,317	32,317	3,433	3,433
Sale of programmes & tickets	–	–	1,163	1,163
	<u>32,317</u>	<u>32,317</u>	<u>4,596</u>	<u>4,596</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Commercial trading operations	79,473	79,473	30,971	30,971

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Deposit account interest	296	296	19	19
Rents received	17,917	17,917	11,126	11,126
	<u>18,213</u>	<u>18,213</u>	<u>11,145</u>	<u>11,145</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Advertising and sponsorship	38,946	38,946	23,654	23,654
Miscellaneous income	591	591	–	–
	<u>39,537</u>	<u>39,537</u>	<u>23,654</u>	<u>23,654</u>

Trowbridge Rugby Club (1931)

Notes to the Financial Statements (continued)

Year ended 30 April 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Club function events	30,347	–	30,347	5,669
Sport activities	52,177	–	52,177	36,254
Operation of club	164,447	–	164,447	114,987
Governance costs	–	6,741	6,741	5,474
	<u>246,971</u>	<u>6,741</u>	<u>253,712</u>	<u>162,384</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>38,270</u>	<u>33,022</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,790</u>	<u>1,400</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	50,170	28,777
Social security costs	1,399	1,016
Employer contributions to pension plans	736	502
	<u>52,305</u>	<u>30,295</u>

The average head count of employees during the year was 4 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements (continued)

Year ended 30 April 2023

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 May 2022	1,676,365	116,363	83,095	1,875,823
Additions	–	45,009	8,098	53,107
At 30 April 2023	<u>1,676,365</u>	<u>161,372</u>	<u>91,193</u>	<u>1,928,930</u>
Depreciation				
At 1 May 2022	178,175	67,881	72,733	318,789
Charge for the year	21,118	14,601	2,551	38,270
At 30 April 2023	<u>199,293</u>	<u>82,482</u>	<u>75,284</u>	<u>357,059</u>
Carrying amount				
At 30 April 2023	<u>1,477,072</u>	<u>78,890</u>	<u>15,909</u>	<u>1,571,871</u>
At 30 April 2022	<u>1,498,190</u>	<u>48,482</u>	<u>10,362</u>	<u>1,557,034</u>

15. Investments

Investments in subsidiaries are measured at cost less impairment. Included within investments in a 100% holding in the ordinary share capital of Trowbridge RFC (2016) Ltd, company number 10120909. Its registered office address is Doric Park, Paxcroft, Hilperton, Trowbridge, Wiltshire, United Kingdom, BA114 6JB. At the year end, the aggregate capital and reserves of the company amount to £100 (2022: £100)

Turnover for the year was £339,232 (2022: £232,219). Cost of sales and administration costs totalled £259,759 (2022: £195,687). Profit for the year, before donations to TRFC was £79,473 (2022: £41,081).

16. Debtors

	2023 £	2022 £
Trade debtors	1,720	3,200
Amounts owed by group undertakings	–	1,898
Prepayments and accrued income	6,198	10,158
Other debtors	6,833	2,243
	<u>14,751</u>	<u>17,499</u>

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,054	9,509
Amounts owed to group undertakings	1,019	–
Accruals and deferred income	3,991	7,287
Social security and other taxes	506	576
Other creditors 2 - desc in a/cs	1,810	–
	<u>16,380</u>	<u>17,372</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £736 (2022: £502).

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income £	Expenditure £	Transfers £	At 30 April 2023
General funds	169,394	231,978	(214,709)	(27,881)	158,782
Ashford Homes donation (balance)	733	–	(733)	–	–
Fixed assets purchased out of general reserves	42,132	25,226	(9,736)	27,881	85,503
Building and Capital asset reserve	28,000	–	–	–	28,000
	<u>240,259</u>	<u>257,204</u>	<u>(225,178)</u>	<u>–</u>	<u>272,285</u>

	At 1 May 2021	Income £	Expenditure £	Transfers £	At 30 April 2022
General funds	180,727	137,157	(127,468)	(21,022)	169,394
Ashford Homes donation (balance)	2,630	–	(1,897)	–	733
Fixed assets purchased out of general reserves	26,765	–	(5,655)	21,022	42,132
Building and Capital asset reserve	28,000	–	–	–	28,000
	<u>238,122</u>	<u>137,157</u>	<u>(135,020)</u>	<u>–</u>	<u>240,259</u>

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

19. Analysis of charitable funds *(continued)*

Unrestricted general funds are those free reserves of the club after allowing for all designated funds.

Designated funds relate to the balance held over from the donation from Ashford Homes in 2014 which is being used to fund the non reclaimable VAT; and fixed assets purchased out of general reserves.

Designated buildings and capital fund is held to provide a ready fund for repair and acquisition of buildings, leaseholds, furniture and fittings and equipment.

Restricted funds

	At 1 May 2022 £	Income £	Expenditure £	Transfers £	At 30 April 2023 £
Restricted Fixed Asset Fund	1,513,904	–	(28,376)	–	1,485,528
Grant - Grounds Equipment	998	–	(158)	–	840
	<u>1,514,902</u>	<u>–</u>	<u>(28,534)</u>	<u>–</u>	<u>1,486,368</u>

	At 1 May 2021 £	Income £	Expenditure £	Transfers £	At 30 April 2022 £
Restricted Fixed Asset Fund	1,541,110	–	(27,206)	–	1,513,904
Grant - Grounds Equipment	1,156	–	(158)	–	998
	<u>1,542,266</u>	<u>–</u>	<u>(27,364)</u>	<u>–</u>	<u>1,514,902</u>

Restricted grounds equipment fund relates to grounds equipment purchased in 2018.

Restricted Fixed Asset Fund relates to freehold land and buildings at Doric Park, and general fixed assets transferred into the charity.

Trowbridge Rugby Club (1931)

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	85,503	1,486,368	1,571,871
Investments	100	–	100
Current assets	203,064	–	203,064
Creditors less than 1 year	(16,382)	–	(16,382)
Net assets	<u>272,285</u>	<u>1,486,368</u>	<u>1,758,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	42,132	1,514,902	1,557,034
Investments	100	–	100
Current assets	215,400	–	215,400
Creditors less than 1 year	(17,373)	–	(17,373)
Net assets	<u>240,259</u>	<u>1,514,902</u>	<u>1,755,161</u>

21. Analysis of changes in net debt

	At 1 May 2022 £	Cash flows £	At 30 Apr 2023 £
Cash at bank and in hand	197,900	(9,589)	188,311
Debt due within one year	–	(1,019)	(1,019)
	<u>197,900</u>	<u>(10,608)</u>	<u>187,292</u>

22. Related parties

At 30 April 2023, Trowbridge Rugby Football Club (1931) owed £1,019.07 to its trading subsidiary Trowbridge RFC (2016) Ltd. This is interest free and payable on demand.

Trowbridge Rugby Club (1931)

Management Information

Year ended 30 April 2023

The following pages do not form part of the financial statements.

Trowbridge Rugby Club (1931)

Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	10,124	6,105
Grants receivable	25,226	17,852
Subscriptions	52,314	42,834
	<u>87,664</u>	<u>66,791</u>
Charitable activities		
Club function income	32,317	3,433
Sale of programmes & tickets	—	1,163
	<u>32,317</u>	<u>4,596</u>
Other trading activities		
Commercial trading operations	79,473	30,971
Investment income		
Deposit account interest	296	19
Rents received	17,917	11,126
	<u>18,213</u>	<u>11,145</u>
Other income		
Advertising and sponsorship	38,946	23,654
Miscellaneous income	591	—
	<u>39,537</u>	<u>23,654</u>
Total income	<u>257,204</u>	<u>137,157</u>

Trowbridge Rugby Club (1931)

Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023	2022
	£	£
Expenditure		
Expenditure on charitable activities		
Purchases	30,347	5,669
Wages and salaries	50,170	28,777
Employer's NIC	1,399	1,016
Pension costs	736	502
Rent	2,358	698
Light and heat	16,024	13,817
Repairs and maintenance	42,386	25,799
Insurance	5,111	5,400
Legal and professional fees	6,741	5,474
Telephone	1,369	788
Other office costs	1,601	2,448
Depreciation	38,270	33,022
Playing expenses	45,252	29,552
Advertising	4,303	1,227
Subscriptions	7,543	7,669
Bank charges	102	526
	<u>253,712</u>	<u>162,384</u>
Total expenditure	<u>253,712</u>	<u>162,384</u>
Net income/(expenditure)	<u>3,492</u>	<u>(25,227)</u>

Trowbridge Rugby Club (1931)

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Club function events		
<i>Activities undertaken directly</i>		
Club function events	30,347	5,669
Sport activities		
<i>Activities undertaken directly</i>		
Head coach salary	6,925	7,563
Playing expenses	45,252	28,691
	<u>52,177</u>	<u>36,254</u>
Operation of club		
<i>Activities undertaken directly</i>		
Wages/salaries	43,245	21,214
Employer's NIC	1,399	1,016
Pension costs	736	502
Rent & water	2,358	698
Light & heat	16,024	13,817
Repairs & maintenance	42,386	25,799
Insurance	5,111	5,400
Telephone	1,369	788
Other office costs	1,601	2,448
Depreciation	38,270	33,022
Playing expenses	-	861
Advertising	4,303	1,227
Subscriptions	7,543	7,669
Bank charges	102	526
	<u>164,447</u>	<u>114,987</u>
Governance costs		
Governance costs - accountancy fees	6,741	5,474
	<u>253,712</u>	<u>162,384</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

England & Wales - Charity number 1168769

Accounts

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

Charlton Baker
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Reference and Administrative Details	1
Chairman's Report	2 to 3
Trustees' Report	4 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Statement of Financial Position	13
Notes to the Financial Statements	14 to 23
Detailed Statement of Financial Activities	24 to 25

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Reference and Administrative Details
FOR THE YEAR ENDED 30 APRIL 2022**

TRUSTEES	J Jonik (resigned 28.7.21) C Gouldson Chair Mrs A J Howard (resigned 28.7.21) A N R Morrison R Jones S Thompson-Martyn
PRINCIPAL ADDRESS	Trowbridge Rugby Football Club Doric Park Paxcroft, Hilperton TROWBRIDGE Wiltshire BA14 6JB
REGISTERED CHARITY NUMBER	1168769
INDEPENDENT EXAMINER	Charlton Baker The Courtyard 33 Duke Street Trowbridge Wiltshire BA14 8EA

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Chairman's Report FOR THE YEAR ENDED 30 APRIL 2022

Trowbridge RFC has a very experienced and professional Management Board which is responsible for the day to day running of the Charity and the Trading Company. Each of the trustees has been allocated an area of responsibility to provide oversight of the Management Board and charitable activities.

The trustees meet once every 3 months and there have been 3 meetings since the last AGM.

The primary focus for the trustees is to ensure that the charity complies with the requirements of the Charity Commission and adheres to its own constitution, whilst delivering against its purpose and aims for the benefit of its members and the wider community.

With the ending of COVID-19 restrictions during the period of this report the Trustees have been able to resume these duties on a one-to-one basis with the appropriate Board member and/or staff. As the Chair of Trustees, I have been able to attend and observe the monthly Management Board meetings and am able to confirm that the Board's activities have been professionally managed and accurate records of meetings and actions maintained. I am content that the Management Board is managing the Charity in an appropriate manner.

A Trustee with auditing an accounting background in business has conducted regular meetings with the Charities Finance and Administration Manager and is provided with copies of the monthly finance report to ensure they are managed as expected.

During the period of this report there has been no change to the Charities Reserve Policy and the finances are managed to ensure compliance with this.

There has been a significant workload and associated complicated processes to access Government funding and more importantly managing the staff directly impacted by Covid - a considerable responsibility which was handled in a professional and considerate manner.

The Board has worked tirelessly to maintain our financial stability, identifying new sources of funding & sponsorship. The Financial Reserves (at least 3 months normal operating costs) required by our Constitution have been maintained and this provides reassurances that there has been continued careful fiscal management of the club's accounts. It has maintained significant focus on recovering from the impact of the COVID-19 Pandemic, in particular re-commencing commercial activities, increasing the number of events for members and the community. Whilst activities are not yet at pre-pandemic levels Trowbridge Rugby Club continues to be a strong, vibrant, and viable organisation supporting and enhancing the local community.

The club's extensive volunteer base has been critical to its ability to emerge from the enforced hiatus of the COVID-19 Pandemic with a true sense of purpose, focus and commitment. The great emphasis that the club places on its volunteers has meant that those volunteers have remained engaged and have provided the impetus for the club to get back up and running this year which has been demonstrated by the notable "rugby success" seen right across the club.

To deliver all our rugby offering and provide opportunities for players, to keep the wheels turning we rely on a dedicated and committed group of volunteers (150+). Fulfilling key appointments for each team and across the broader support network is always a challenge and this continues to be the case. The volunteers provide the coaching, management and first aid for all the Senior, Youth, Girls and Mini's rugby age groups during the season, along with others who are responsible for running the club, the general upkeep of Doric Park, car parking on match days, Child Welfare, First Aid Training, with many mums and dads who manage the parking every Sunday morning. All these volunteers make things happen!

The challenges faced by the club during the COVID-19 Pandemic and the response to them from across the players, volunteers and membership represents everything that is good about our Club and will serve us well as we work to re-establish the level of activity previously seen - pre-pandemic. From a rugby perspective the club has emerged in a strong position and is well placed to continue to grow and promote the game of rugby. Going forward we will do this with a clear purpose:

"To engage and inspire our community through rugby"

It is our ability to support what happens on the pitch, with the work that we have done and continue to do off it and, in the community, that enables us to fulfil our purpose and deliver on our vision.

"An amateur club professionally run"

The club has continued to make a much-valued contribution to the local community which goes beyond Rugby. The Club's profile within the local community has been further enhanced over the past 12 months because of the way it has engaged with and supported many organisations and individuals across a broad spectrum of activities.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Chairman's Report FOR THE YEAR ENDED 30 APRIL 2022

The Club's playing membership has remained strong and vibrant, emerging from the COVID-19 Pandemic in better shape than many clubs. The success of the 2021/22 season is a testament to this.

Through continued collaborations we have re-established and further developed partnerships. The Club has continued to support local and national organisations in delivering a broad and varied programme of rugby activities. This year the club has taken great strides with the development of its Ladies and Girls Rugby offering. The group has a clear identity within the club and has a co-opted member on the Club's Management Board. In addition to this there has been the introduction of "Walking rugby".

Doric Park has started to re-establish itself as a focal point for the delivery of a diverse range of rugby and community-based activities. Across the range of activities and events hosted we have continued to promote and support several local sports clubs, community support groups and charitable organisations. During the last 12 months the Club has continued to engage with Trowbridge Town Council with the aim of further developing the Doric Park facilities for the benefit of the club membership and to provide much needed additional facilities for the wider community.

The Trowbridge Town Council proposal to build an all-weather football/rugby training pitch and facilities alongside our Doric Park site has been approved by both the local planning authorities and Trowbridge Town Council. The Charity Commission's Good Practice Guidelines provide guidance on such developments to ensure that they benefit the charity. The Management Board responsibility has been to ensure that the development provides benefits to the Charity as identified in the specialist surveyor report. The negotiations between Trowbridge Town Council and the Charity are on-going but to date the Trustees can confirm that the Management Board has remained focused on achieving benefits in line with the valuation provided. The Trustees look forward to the conclusion of the negotiations and the benefits accrued.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

The Trustees present their report and the financial statements of the charity for the year 1 May 2021 until 30 April 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Object is:-

The advancement of amateur sport for the public benefit by promoting, encouraging and developing the playing of amateur Rugby Union Football in the Trowbridge area for the benefit of its wider community.

The charity achieves its object in the following manner:

- a) Provides such facilities as are necessary to support the Charity Object and for other eligible community amateur sports as approved by the Management Board.
- b) By organising and supporting eligible recreational, social and fund-raising activities.
- c) Membership is open to anyone that supports the Charity Object.

Public benefit

Trowbridge Rugby Football Club (1931) provides facilities and supports amateur rugby activities for the local community and where complimentary other amateur sports. The club's trustees have had regard for the Charity Commission guidance on public benefit.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements of the Charity during the year

Trowbridge Rugby Club has continued to sustain growth in its playing community. The Minis, Youth and Girls' sections have seen an influx of players as a result of other clubs not being able to continue to provide an offering across age grade rugby. With respect to our senior playing squads, the club has grown both in terms of recruitment and increasing the number of youth players transitioning to senior rugby. As a result of the progress made and an increase in the senior playing membership the club has been able to consolidate the position of three senior men's sides. Whilst this highlights the challenges facing rugby as a whole and provides a clear warning regarding complacency, it provides confidence that the club has a strong and attractive rugby offering.

From a rugby perspective, the health of the club can be demonstrated by the success that teams across the whole club have achieved this season that includes:

- 1st XV: - At the end of the successful 2021/2 season the team finished in 6th position - the club's highest ever position in South West One East League (level 6).
- 2nd XV: - This season the 2nd XV made great strides finishing in 2nd place in the Dorset & Wilts 1 North League gaining promotion to level 7 for the first time in the club's history.
- 3rd XV: - This season the 3rd XV had a successful season finishing in 8th position in Dorset & Wilts Two Central league.
- Ladies: - The Ladies team have had a very successful season re-joining the RFU leagues for the first time in many, many years.
- U12s- U18s: - The number of youth registered players has increased from 273 in 2020/21 to 328 in 2021/22 a 20% increase. This has been driven by a particularly steep rise in Girls from 35 to 61 players an increase of 74%.
- Minis: - The Minis have participated in several festivals and hosted a number of visiting teams.

Senior Rugby

This season was something of stepping into the unknown as the club and wider community emerged from the COVID-19 restrictions. There were no league games played in the 2020/21 season and the 1st team had finished 12th in 2019/2020 season narrowly avoiding relegation - so it was pleasing to see the 1st team have such a better season.

The players were challenged to perform at a higher level, and they responded positively to the challenge. The aim was to move from a culture that had been quite prescribed and controlled to a more player-led, empowered approach, based on a collaborative agreement. This has been enabled by creating a friendly, welcoming environment and setting high standards of behaviours. The senior players have demonstrated a strong sense of team spirit and are proud to tell others of their part in the team. The challenge going forward will be to make the managers, coaches, and players more accountable for their commitment and strive for better results. The aim is to achieve this through developing greater leadership amongst the senior players.

Further to this the 3rd XV have been able to consolidate their position in the league and thrive on the rugby being played. This is in large part because of the increase in the number of senior players available. The aim for the coming season is to try and increase the leadership of the group to spread the workload. Several individual players have benefitted from these developments this season and have demonstrated that they have the ability to play at a higher standard. There are some talented individuals who have been identified and subject to player-retention it provides a basis for optimism for the coming season.

The good work done in recent seasons to establish a management model has provided a clear structure within which the senior teams can operate. It is the intention that during the coming season to further develop this, broaden its membership and improve its resilience.

Academy - Colts

Whilst this season there has been some positive aspects concerning the transition of the Colts players into senior rugby with several players successfully participating in senior rugby, the club recognised that it needs to do better if it is to realise the full benefits of having a strong cohort of players within its youth rugby group.

As part of the development activities this season and the review of the rugby structures, the club has reviewed its approach to the management, transition, and integration of Colts players into senior rugby. Moving forward the team and players will have a level of integration within the senior structure to further improve the pathway to senior rugby.

The key areas of focus for this season are:

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

- Improving team spirit
- Further develop a playing framework that players understand so they can make fast decisions.
- Further improving the youth players' pathway to senior rugby.
- Further improve the environment to help drive the culture and behaviours
- Improve clarity of key values of the club to help increase commitment and belonging

Youth Rugby

Trowbridge Rugby Club continues to be strong and vibrant across all the age grades. There has been a total of 121 registered players this season, with only 1 age group with less than 20 players, which will require focus for next season. Given the strength of the youth section we have been able to offer competitive rugby at all ages within youth rugby.

Given the fragmented nature of youth rugby across D&W with a significant number of its clubs not being able to field teams at all age groups, the club's youth and minis fixture secretary has worked hard to establish new relationships, adding new teams to the fixture calendar. The youth teams have had to venture further afield in search of competitive fixtures and whilst placing an extra burden on parents and volunteers as a result of additional travelling time, it has provided a broader rugby experience for the players. This can only be to the benefit of the club in the long term, providing increased opportunity for our Youth & Girls teams, growing their knowledge and experience of the game, as they move through the age groups and transition to senior rugby.

All the youth teams have reached the finals of their respective competitions and a number have participated in additional competitions or festivals promoted by D&W in conjunction with the Bath Rugby Community Team.

This season as the activity levels have increased the club has continued to effectively manage and execute its succession plan for several key leadership roles within the youth and minis sections of the club. As key personnel transition through the club structures or stand down suitable replacements have been identified and assumed responsibilities.

The club continues to play an active role in the various Dorset & Wilts Youth forums, focused on managing age grade rugby across the two counties.

Mini's Rugby

This season the focus has continued to be on the children having fun in a safe environment. We aim for them to develop a lifelong passion for sport. By encouraging the children to embrace the core rugby values this helps them develop their personal attributes that enable them to be better people.

Within the Mini's section (Up to U12s) the registered player numbers increased slightly to 168 with all age groups, except one, having at least 20 registered players and a number now nearing 30. The number of girls has also increased to 25 within the Minis section, with the current U10s & U9s with enjoying good numbers, which bodes well for the new Girls' section at Youth level.

Within the Minis section there is currently:

- At least one RFU qualified coach at all age groups, with exception of the youngest age group, where the RFU are focusing on shorter CPD courses pre U9s.
- Five Level 1 qualified referees.
- At least two qualified First Aiders per age group.
- Fifty-seven volunteers, who make up the Coaches, Registration Officers and First Aiders across the Minis.

This season, because of the unusually good weather, with only a small number of weekends cancelled, the Minis have played 20+ different clubs, which included fixtures against 3 teams not previously played and a full fixture list with more clubs wanting to play us than we could accommodate. One of the key elements of this is that the greater number of clubs played, the more opportunity to learn and develop, both from a coaching and playing perspective. It also provides the opportunity to broaden the horizons of the children and parents, providing a wider and more diverse experience.

Women and Girls Rugby

One of the clubs' strategic objectives has been to promote and develop girls and women's rugby. The recent national initiatives to encourage girls and women to participate in sport in conjunction with the rise in prominence of both the women's professional game and those who play it has meant that more interest has been created. This positive national picture combined with some superb leadership by key individuals in the girl's section has seen a huge rise in the number of girls playing the game at the club.

The Ladies team have had a fantastic season as they returned to the RFU leagues after a significant period where the club was without a team. The challenges of combining busy work and family lives has meant a large playing group has had to be recruited, trained, and developed by an inexperienced coaching team.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

This season the club has again placed a great deal of focus and effort on the promotion and development of Girls and Women's Rugby. During the period of this report the role of Chair of Women's Rugby has been established and co-opted onto the club's Management Board with the aim of creating a sustained group within the club with its own identity. The effort and investment made in the last 2 years has started to pay dividends, with an increase in the number of players across all female groups within the Club.

Prior to the start of the season, the club again ran several taster sessions for girl's rugby. Following the success of these sessions from the start of the season we introduced girl's rugby at U13s and U15s level. with about a dozen girls. This has continued throughout the season with additional free taster sessions to support the player recruitment programme. As a result of this the club is very pleased & proud to advise that we have ended the season with a strong cohort of ladies and girls playing regularly across the club.

The club has continued to work in partnership with Dorset & Wilts RFU, Bath Rugby and local secondary schools to help drive recruitment which has worked brilliantly. This combined with a vibrant social media presence has helped create a real buzz amongst the group. The girls have participated in a number of D&W cluster events. As a result of the growing number of girls within the club next season the club girls' section will have teams at U12, U14, U16 & U18. This bodes extremely well for the future of the Ladies section in the coming years.

The club has continued to receive support and sponsorship for the enablement of girls' rugby from the Trowbridge Wessex Mead Rotary Club. The foundations are now in place for the ladies and girls teams to thrive in future years as current players develop in experience and confidence and the fantastic girls section transitions players into senior rugby.

The club will continue to maintain a significant focus on the provision of women's and girls' rugby.

Touch Rugby

The club provides a venue for Touch Rugby and this year has registered as member of the RFU Touch Union. This enables us to provide weekly pitch-up and play sessions for the local community. These sessions are popular, inclusive, and well supported.

It is often the 'forgotten' element of our club, but for 50 weeks of the year, sessions are run every Monday night from 18:30-20:00 and is open to all, boys or girls, men or women, juniors, seniors, or older people, whether regular players or with no rugby experience. Sessions are geared around having fun, whilst learning the core skills of attack and defence rugby, without the contact - great for fitness!

Walking Rugby

This season saw the establishment of a Walking Rugby team at the club. The aim has been to provide a link to the older, less mobile, people in our community, also for those who can no longer play a full contact sport due to injury, disability, or ill health. This has also provided a forum for social interaction for people who would not normally have regular engagement with other people during the week.

The group has grown in popularity as the season has progressed and they have played their first matches against local clubs, whilst also travelling further afield to play. The team trains every Friday night and aims to continue to grow next season and play more regular fixtures and even enter festivals.

Rugby Operations

The Club's in house first aid trainer has continued to provide training for club staff, volunteers, affiliated clubs and other local rugby clubs. The training provided is for both new first aiders and those who need refresher training.

Match day medical cover for both the 1st XV and 2nd XV continues to be provided by qualified sports injury therapists with trauma injury training. The aspiration for the coming season is to provide regular provision for the 3rd XV & Ladies XV. We continue to support players through the provision of an injury clinic on Tuesday evenings and this continues to be a valued offering.

Through the funding of coaching qualifications and Continuous Personal Development activities the club has continued to make significant investment in the development of its coaches and volunteers across all sections and age groups. The number of training events supported this season has been consistent with previous seasons and remains a critical part of the club's ability to deliver a sustainable, quality and valued rugby offering.

As a club we continue to have one of the stronger cohorts of referees both in terms of standard and numbers who are affiliated to and play an active role in the Dorset and Wilts Referees Society. The club has an aspiration to further grow its cohort of referees and establish the group with its own identity in the club's rugby structure.

The clubs' pitches and facilities are recognised as some of the best in South West England and comparable with, if not better than some Premiership teams.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

Community Activities

The club continues to run events aimed at promoting and encouraging the participation in rugby. We have run free taster sessions for primary school pupils and will again run a 6-week programme during the coming 2022 summer school holidays.

The club continues to work closely with the Trowbridge Town Council Active Trowbridge Team, hosting several their activities and making use of the services that they offer to support its own activities.

The club has continued to support several local charities through activities such as donations in kind such as free or subsidised use of facilities for events.

Membership

The whole club has done a remarkable job of keeping members engaged during the 2 years of the COVID 19 Pandemic, even during the during the period of uncertainty in 2021 and the start-stop nature of the relaxation of restrictions. Given the natural turnover of membership and the impact of the pandemic, the club has fared significantly better than many other sports and social clubs. The membership has remained vibrant, strong and at levels comparable with that pre-pandemic.

Facilities

Trading update

The trading business has seen a gradual return from the COVID restrictions to a point where we are now trading with no physical restrictions in place. The knock-on effect of the pandemic has had a significant impact though on the business model, not least in terms of staffing.

Like many businesses in the hospitality sector a lot of staff decided to seek a fresh challenge and we lost the majority of our permanent staff (4 out of 6 employees) in the July - December period. Recruitment remains a very pressing issue, although we were able to recruit Sharon Curl as a dedicated Facilities Manager in January 2022.

The catering side of the business is still very short-staffed, and in particular we have been unable to recruit a Catering Manager. This is a countrywide problem within the sector.

Lettings are currently on target, and we are continuing to look at other revenue streams to maximise the financial return from the Doric Park site. You will no doubt be aware of the We -Buy-Any-Car operation in the car park. Always on the lookout for alternative income streams we will be trialling some outdoor Cinema events later in the year.

Several other options for part -letting the car park etc have been rejected by the Board as not in keeping with the nature of the venue, nor in line with our charitable objectives.

Our partners, Avon Valley Runners and Trowbridge Bridge Club are now returning albeit they are also facing many of the membership issues that we have, with reduced numbers in some areas.

Current position

There is no doubt that we are facing a very difficult trading environment with costs set to escalate significantly in the next year.

Already we have seen the National Minimum Wage (NMW) go from £7.83 in 18/19 (pre Covid) up to £9.50 this year and a wider expectation that most employees should now earn above NMW rather than take this as a benchmark figure. To enable the Rugby offering to succeed it is increasingly important that we have a fully booked and well supported club for all events.

The Facilities Manager and Director of Rugby (DOR) have ambitious targets to achieve the income required but we are currently hampered to an extent by lack of staff, and this is a common theme across not only the hospitality sector but other clubs. If anyone with catering experience wishes to help out on either a paid or volunteer basis, then your services are needed.

Well supported senior games and social events have contributed to an above target income from the Bar and Served, and we are grateful for the continued support that the community provides to the Club.

Club Sponsorship

The Doric Park site is beyond doubt the best Rugby facility in the area, but it is also the best all round sports/leisure conference facility for miles. All members should be justifiably proud of this, and it is important to remember that it is also busy 7 days of the week and therefore offers a great platform to advertise and promote local businesses. We are raising money where we can through various initiatives and plans, but for every £1 earned through trading there is an offset cost.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

Sponsorship represents a significant opportunity to substantially improve revenue by selling what we already have, so if any members are involved with local or national businesses that can provide additional sponsorship opportunities then please come forward. We have already held "Sponsor's meals" ahead of senior matches, and tailored other packages to suit individuals. The success of Rugby at the Club and Doric Park is ultimately directly linked to the Club maximising revenue streams either from trading or sponsorship. It is of vital importance that every member gets behind the commercial side of our activities so that the DOR and his team can meet their ambitions on the pitch and provide the best rugby experience for players and supporters.

Capital Expenditure

The building and facilities at Doric Park may still feel new but in reality they are approaching 10 years old now and this brings with it an expectation that many items like heating, catering equipment etc will need to be repaired or replaced over coming years. The heating system alone will be a significant item that is likely to be in the region of £75,000.00 At the moment several projects have been deferred as not critical, but the club needs to maintain and build reserves for future expenses of this magnitude that cannot be ignored.

Conclusion

Whilst most of the immediate and physical impacts of the pandemic are now behind the Club it is obvious that the Club has been left with the legacy of a difficult trading period to come. Many individual items from heating to food are expected to rise by up around 30% over the current twelve-month period. Shortages are also very apparent with not only staff but products as diverse as fertiliser for the pitches and carbon dioxide to run the bar.

Rugby at Doric Park is very dependent on a successful trading arm, as subscriptions alone will in no way support the great facilities that the membership and wider community all enjoy. Members need to support as many functions as they can in a year, as well as showing their support pitch side at games. Everyone is welcome at Doric Park.

Furthermore, members need to consider how they can further support the club through sponsorship and or volunteer support.

Returning from COVID was never going to be easy, and if the Club is going to continue expanding and improving the Rugby offering, then it needs to earn substantially more over the next twelve months not only to cover increased costs but also looking to provide a solid future for all.

FINANCIAL REVIEW

Financial position

The clubs income is obtained from donations, club function income, subscriptions, sales of tickets and programmes, advertising and sponsorship and donations from its trading subsidiary Trowbridge RFC (2016) Limited. This income is shown in the Statement of Financial Activities on page 12.

During the year ended 30 April 2022 the charity incurred total expenditure of £162,384 (2021: £111,162). The charity received £137,157 from its main sources of income (2021: £113,735). These figures are inclusive of donations from the trading subsidiary as follows:

2022 - £30,971
2021 - £nil

The deficit of total income over expenditure for the year was £25,227 (2021: £2,573 surplus), split between unrestricted funds £2,137 and restricted funds (£27,364). The restricted fund expenditure of £27,364 relates to depreciation and is the reason why fund is in deficit.

At 30th April 2022 the net book value of fixed assets was £1,557,034 (2021: £1,569,031) as shown in note 12 to the financial statements.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2022

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves level of the club annually. This review encompasses the nature of the income and expenditure streams.

The policy of the Board of Trustees is to maintain a level of free reserves that will be adequate to provide a stable base for the continuing operation of the club while ensuring that excessive funds are not accumulated. The clubs current level of free reserves (total funds less restricted, fixed asset and designated funds are £169,394 (2021: £180,727) (note 17).

The target minimum Operating Reserve Fund is equal to 3 months of average operating costs. The calculation of average monthly operating costs includes all recurring predictable expenses such as salaries and benefits, occupancy, travel, programme and ongoing professional services. Depreciation, in-kind and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some one-time or unusual capital purchases.

Building & Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures and equipment necessary for the elective operation of the Organisation and Programmes.

The target minimum of the Building & Capital Reserve will be determined by the Board of Trustees each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

The Building & Capital Assets Reserve will be funded by setting aside funds received from any capital campaigns or appeals or setting aside the equivalent amount of cash equal to 75% of depreciation in the annual budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trowbridge Rugby Football Club (1931) became a Charitable Incorporated Organisation (CIO) from 15th August 2016. The Constitution is supplemented by Rules that aid the management and conduct of the charity.

Recruitment and appointment of new trustees

The Trustees are appointed/retired as identified in the governing document and shall be a minimum number of three.

Organisational structure

The Trustees delegate the day-to-day operation of the Club to the following Management Board:

President	Chris Lamb
Chairman	Derek Tucker
Finance & Administration Manager	Kevin Davis
Director of Rugby	Ali Lund
Governance Manager	Steve Barrett
Representative of Trading Subsidiary	Any Director

Related parties

A related subsidiary company, Trowbridge RFC (2016) Limited, has management committee members/directors in common. The 100% owned subsidiary donates its profits to the club and detail can be found in note 4 to the accounts.

Risk management

The Trustees have assessed the major risks to which the Club is exposed, in particular those related to the operations and finances of the Club, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the board of trustees on 20 July 2022 and signed on its behalf by:



C Gouldson - Trustee

**Independent Examiner's Report to the Trustees of
Trowbridge Rugby Football Club (1931)**

Independent examiner's report to the trustees of Trowbridge Rugby Football Club (1931)

I report to the charity trustees on my examination of the accounts of Trowbridge Rugby Football Club (1931) (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

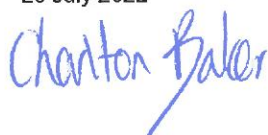
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker
ICAEW
Charlton Baker
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

20 July 2022



TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	23,957	-	23,957	55,516
Charitable activities					
Club function events	6	4,596	-	4,596	-
Subscriptions		42,834	-	42,834	41,009
Other trading activities	4	30,971	-	30,971	-
Investment income	5	11,145	-	11,145	1,437
Other income		23,654	-	23,654	15,773
Total		<u>137,157</u>	-	<u>137,157</u>	113,735
EXPENDITURE ON					
Charitable activities					
Club function events	7	5,669	-	5,669	-
Sport activities		36,254	-	36,254	7,093
Operation of club		93,097	27,364	120,461	104,069
Total		<u>135,020</u>	<u>27,364</u>	<u>162,384</u>	111,162
NET INCOME/(EXPENDITURE)		<u>2,137</u>	<u>(27,364)</u>	<u>(25,227)</u>	2,573
RECONCILIATION OF FUNDS					
Total funds brought forward		238,122	1,542,266	1,780,388	1,777,815
TOTAL FUNDS CARRIED FORWARD		<u><u>240,259</u></u>	<u><u>1,514,902</u></u>	<u><u>1,755,161</u></u>	<u><u>1,780,388</u></u>

The notes form part of these financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Statement of Financial Position
30 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	42,132	1,514,902	1,557,034	1,569,031
Investments	13	100	-	100	100
		<u>42,232</u>	<u>1,514,902</u>	<u>1,557,134</u>	<u>1,569,131</u>
CURRENT ASSETS					
Stocks	14	84	-	84	415
Debtors	15	17,416	-	17,416	25,906
Cash at bank		197,900	-	197,900	198,276
		<u>215,400</u>	<u>-</u>	<u>215,400</u>	<u>224,597</u>
CREDITORS					
Amounts falling due within one year	16	(17,373)	-	(17,373)	(13,340)
NET CURRENT ASSETS		<u>198,027</u>	<u>-</u>	<u>198,027</u>	<u>211,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,259</u>	<u>1,514,902</u>	<u>1,755,161</u>	<u>1,780,388</u>
NET ASSETS		<u>240,259</u>	<u>1,514,902</u>	<u>1,755,161</u>	<u>1,780,388</u>
FUNDS	17				
Unrestricted funds				240,259	238,122
Restricted funds				1,514,902	1,542,266
TOTAL FUNDS				<u>1,755,161</u>	<u>1,780,388</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2022 and were signed on its behalf by:



C Gouldson - Trustee



R Jones - Trustee



A N R Morrison - Trustee



S Thompson-Martyn - Trustee

The notes form part of these financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements FOR THE YEAR ENDED 30 APRIL 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Trowbridge Rugby Football Club (1931) is a charitable incorporated organisation (CIO) registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are that of providing sports and social club services.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Income

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income includes bank interest. Interest income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 APRIL 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- > Costs of raising funds
- > Expenditure on charitable activities
- > Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Freehold Property - at varying rates on cost
- Plant and Machinery - at varying rates on cost
- Fixtures and Fittings - at varying rates on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Going concern

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Stocks

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumption concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying values of assets and liabilities within the next financial year are addressed below.

(a) The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of assets. The estimated useful economic lives and residual values of assets are re-assessed annually and are amended when necessary to reflect current estimates.

(b) Impairment of debtors. The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

(c) Exposure to price, credit, liquidity, and cash flow risk. Cash flow risk is the risk of exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	6,105	5,001
Grants	17,852	50,515
	<u>23,957</u>	<u>55,516</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
COVID 19 Support	17,852	50,515

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

4. OTHER TRADING ACTIVITIES

The wholly owned subsidiary Trowbridge RFC (2016) Limited is incorporated in the UK (company no 0120909) and pays all of its profits to the charity under the gift aid scheme. Trowbridge RFC (2016) Limited operates the bars, letting of the club and sale of merchandise to the general public.

The summary financial performance of the subsidiary is:

	<u>2022</u>	<u>2021</u>
	£	£
Turnover	232,219	27,690
Other Income	0	220
Government Grants	4,549	51,038
Cost of sales and administration costs	195,687	89,058
	41,081	(10,110)
Amount gifted to the charity	30,971	0
Retained in subsidiary	10,110	(10,110)
Assets and liabilities of the subsidiary were:		
Current assets	22,306	17,637
Current liabilities	22,206	27,647
Total net assets	<u>100</u>	<u>(10,010)</u>
Aggregate share capital and reserves	<u>100</u>	<u>(10,010)</u>

5. INVESTMENT INCOME

	<u>2022</u>	<u>2021</u>
	£	£
Rents received	11,126	1,236
Deposit account interest	19	201
	<u>11,145</u>	<u>1,437</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		<u>2022</u>	<u>2021</u>
	Activity	£	£
Club function income	Club function events	3,433	-
Sale of programmes & tickets	Club function events	1,163	-
Subscriptions	Subscriptions	42,834	41,009
		<u>47,430</u>	<u>41,009</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Club function events	5,669	-	5,669
Sport activities	36,254	-	36,254
Operation of club	114,987	5,474	120,461
	156,910	5,474	162,384

8. SUPPORT COSTS

		Governance costs £
Operation of club		5,474

9. INDEPENDENT EXAMINERS' REMUNERATION

Fees payable in respect of The Charity's Independent Examination: £1,400 (2021 £1,400)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	21,214	19,632
Social security costs	1,016	659
Other pension costs	502	402
	22,732	20,693

The average monthly number of employees during the year was as follows:

	2022	2021
Grounds	1	1
Coaching	1	1
	2	2

No employees received emoluments in excess of £60,000.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2021	1,676,365	102,265	76,168	1,854,798
Additions	-	14,098	6,927	21,025
At 30 April 2022	<u>1,676,365</u>	<u>116,363</u>	<u>83,095</u>	<u>1,875,823</u>
DEPRECIATION				
At 1 May 2021	157,057	57,754	70,956	285,767
Charge for year	21,118	10,127	1,777	33,022
At 30 April 2022	<u>178,175</u>	<u>67,881</u>	<u>72,733</u>	<u>318,789</u>
NET BOOK VALUE				
At 30 April 2022	<u>1,498,190</u>	<u>48,482</u>	<u>10,362</u>	<u>1,557,034</u>
At 30 April 2021	<u>1,519,308</u>	<u>44,511</u>	<u>5,212</u>	<u>1,569,031</u>

13. FIXED ASSET INVESTMENTS

Investments in subsidiaries are measured at cost less impairment. Included within investments is a 100% holding in the ordinary share capital of Trowbridge RFC (2016) Ltd, company number 10120909. Its registered office address is Doric Park, Paxcroft, Hilperton, Trowbridge, Wiltshire, United Kingdom, BA14 6JB. At the year end, the aggregate capital and reserves of the company amounted to £100 and profit for the year amounted to £10,110.

14. STOCKS

	2022 £	2021 £
Payments on account	84	415

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,200	-
Trowbridge RFC (2016) Ltd	1,898	22,827
VAT	2,160	-
Prepayments and accrued income	10,158	3,079
	<u>17,416</u>	<u>25,906</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,510	406
Taxation and social security	576	7,042
Other creditors	7,287	5,892
	17,373	13,340
	17,373	13,340

17. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	Transfers between funds	At 30.4.22
	£	£	£	£
Unrestricted funds				
General fund	180,727	9,689	(21,022)	169,394
Designated- Ashford Homes donation (balance)	2,630	(1,897)	-	733
Fixed assets purchased out of general reserves	26,765	(5,655)	21,022	42,132
Designated - Building and Capital asset reserve	28,000	-	-	28,000
	238,122	2,137	-	240,259
Restricted funds				
Restricted Fixed Asset Fund	1,541,110	(27,206)	-	1,513,904
Grant- Grounds Equipment	1,156	(158)	-	998
	1,542,266	(27,364)	-	1,514,902
TOTAL FUNDS	1,780,388	(25,227)	-	1,755,161

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	137,157	(127,468)	9,689
Designated- Ashford Homes donation (balance)	-	(1,897)	(1,897)
Fixed assets purchased out of general reserves	-	(5,655)	(5,655)
	137,157	(135,020)	2,137
Restricted funds			
Restricted Fixed Asset Fund	-	(27,206)	(27,206)
Grant- Grounds Equipment	-	(158)	(158)
	-	(27,364)	(27,364)
TOTAL FUNDS	137,157	(162,384)	(25,227)

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	135,511	46,536	(1,320)	180,727
Designated- Ashford Homes donation (balance)	10,488	(7,858)	-	2,630
Fixed assets purchased out of general reserves	30,585	(5,140)	1,320	26,765
Designated - Building and Capital asset reserve	28,000	-	-	28,000
	<u>204,584</u>	<u>33,538</u>	<u>-</u>	<u>238,122</u>
Restricted funds				
Restricted Fixed Asset Fund	1,571,917	(30,807)	-	1,541,110
Grant- Grounds Equipment	1,314	(158)	-	1,156
	<u>1,573,231</u>	<u>(30,965)</u>	<u>-</u>	<u>1,542,266</u>
TOTAL FUNDS	<u>1,777,815</u>	<u>2,573</u>	<u>-</u>	<u>1,780,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,735	(67,199)	46,536
Designated- Ashford Homes donation (balance)	-	(7,858)	(7,858)
Fixed assets purchased out of general reserves	-	(5,140)	(5,140)
	<u>113,735</u>	<u>(80,197)</u>	<u>33,538</u>
Restricted funds			
Restricted Fixed Asset Fund	-	(30,807)	(30,807)
Grant- Grounds Equipment	-	(158)	(158)
	<u>-</u>	<u>(30,965)</u>	<u>(30,965)</u>
TOTAL FUNDS	<u>113,735</u>	<u>(111,162)</u>	<u>2,573</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	135,511	56,225	(22,342)	169,394
Designated- Ashford Homes donation (balance)	10,488	(9,755)	-	733
Fixed assets purchased out of general reserves	30,585	(10,795)	22,342	42,132
Designated - Building and Capital asset reserve	28,000	-	-	28,000
	<u>204,584</u>	<u>35,675</u>	<u>-</u>	<u>240,259</u>
Restricted funds				
Restricted Fixed Asset Fund	1,571,917	(58,013)	-	1,513,904
Grant- Grounds Equipment	1,314	(316)	-	998
	<u>1,573,231</u>	<u>(58,329)</u>	<u>-</u>	<u>1,514,902</u>
TOTAL FUNDS	<u><u>1,777,815</u></u>	<u><u>(22,654)</u></u>	<u><u>-</u></u>	<u><u>1,755,161</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,892	(194,667)	56,225
Designated- Ashford Homes donation (balance)	-	(9,755)	(9,755)
Fixed assets purchased out of general reserves	-	(10,795)	(10,795)
	<u>250,892</u>	<u>(215,217)</u>	<u>35,675</u>
Restricted funds			
Restricted Fixed Asset Fund	-	(58,013)	(58,013)
Grant- Grounds Equipment	-	(316)	(316)
	<u>-</u>	<u>(58,329)</u>	<u>(58,329)</u>
TOTAL FUNDS	<u><u>250,892</u></u>	<u><u>(273,546)</u></u>	<u><u>(22,654)</u></u>

Unrestricted general funds are those free reserves of the club after allowing for all designated funds.

Designated funds relate to the balance held over from the donation from Ashford Homes in 2014 which is being used to fund the non reclaimable vat; and fixed assets purchased out of general reserves.

Designated buildings and capital fund is held to provide a ready fund for repair or acquisition of buildings, leaseholds, furniture and fittings and equipment.

Restricted grounds equipment fund relates to grounds equipment purchased in 2018.

Restricted Fixed Asset Fund relates to freehold land and buildings at Doric Park, and general fixed assets transferred into the charity.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

18. RELATED PARTY DISCLOSURES

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 April 2022.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,105	5,001
Grants	17,852	50,515
	<u>23,957</u>	<u>55,516</u>
Other trading activities		
Commercial trading operations	30,971	-
Investment income		
Rents received	11,126	1,236
Deposit account interest	19	201
	<u>11,145</u>	<u>1,437</u>
Charitable activities		
Club function income	3,433	-
Subscriptions	42,834	41,009
Sale of programmes & tickets	1,163	-
	<u>47,430</u>	<u>41,009</u>
Other income		
Advertising and sponsorship	23,654	15,600
Miscellaneous income	-	173
	<u>23,654</u>	<u>15,773</u>
Total incoming resources	<u>137,157</u>	<u>113,735</u>
EXPENDITURE		
Charitable activities		
Wages	21,214	19,632
Social security	1,016	659
Pensions	502	402
Rates and water	698	443
Insurance	5,400	5,142
Light and heat	13,817	6,416
Telephone	788	649
Postage and stationery	554	109
Advertising	1,227	210
Sundries	1,897	7,106
Waste collection	2,442	722
Ground maintenance	7,433	7,992
Website & TV expenses	5,316	1,366
General maintenance	7,277	7,037
Function expenses	4,506	90
International tickets	1,163	-
Other playing expenses	12,279	1,600
Carried forward	87,529	59,575

This page does not form part of the statutory financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	87,529	59,575
Coach travel costs	5,315	-
Physio expenses	6,746	416
Head coach salary	7,563	5,077
Laundry expenses	4,462	320
Referee expenses	750	-
Software licences	2,353	2,138
Cleaning	8,647	1,970
Bank charges	526	68
Freehold property	21,118	21,119
Plant and machinery	10,124	8,631
Fixtures and fittings	1,777	6,355
	<u>156,910</u>	<u>105,669</u>
Support costs		
Governance costs		
Ind. examiners' remuneration	1,400	1,400
Bookkeeping expenses	4,074	3,900
Other professional expenses	-	193
	<u>5,474</u>	<u>5,493</u>
Total resources expended	<u>162,384</u>	<u>111,162</u>
Net (expenditure)/income	<u>(25,227)</u>	<u>2,573</u>

This page does not form part of the statutory financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

England & Wales - Charity number 1168769

Accounts

- 1 SEP 2021

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
TROWBRIDGE RUGBY FOOTBALL CLUB (1931)**

Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Reference and Administrative Details	1
Chairman's Report	2 to 3
Trustees' Report	4 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Statement of Financial Position	14 to 15
Notes to the Financial Statements	16 to 25
Detailed Statement of Financial Activities	26 to 27

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Reference and Administrative Details
FOR THE YEAR ENDED 30 APRIL 2021**

TRUSTEES	J Cook (resigned 19.11.20) J Jonik C Gouldson Mrs A J Howard A N R Morrison R Jones (appointed 19.11.20) S Thompson-Martyn (appointed 19.11.20)
PRINCIPAL ADDRESS	Trowbridge Rugby Football Club Doric Park Paxcroft, Hilperton TROWBRIDGE Wiltshire BA14 6JB
REGISTERED CHARITY NUMBER	1168769
INDEPENDENT EXAMINER	Blomfields The Courtyard 33 Duke Street Trowbridge Wiltshire BA14 8EA

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Chairman's Report FOR THE YEAR ENDED 30 APRIL 2021

Trowbridge Rugby Club like many organisations has continued to face significant challenges because of the global COVID-19 Pandemic with many of its normal sporting and commercial activities severely curtailed or stopped.

The Trustees were granted authorisation by the Charities Commission to hold the delayed members 2019/20 (AGM) by electronic means which avoided the complicated process of changing our Governing document. This year's 2020/21 AGM is planned to be held in person subject to Covid Regulations.

The Management Board continued to meet regularly during this period and through its professionalism, good governance, diligence and planning has ensured that the club has been able to properly respond to the challenges presented. It is now focused on recovering from the impact of the COVID-19 Pandemic and ensuring that we continue as a strong, vibrant, and viable organisation providing a valued offering for its members and patrons whilst continuing to support and enhance the local community.

The club's extensive volunteer base, its engagement with its membership and the community during the COVID-19 pandemic and the generosity of its members and sponsors has been critical to its ability to remain on a stable financial footing. The great emphasis that the club places on its volunteers has meant that those volunteers have supported the club in a variety of ways during the period of closure. It has been good to see the diverse and varied activities, initiatives and events that have been created by players, members, and volunteers from across the whole club.

The challenges faced by the club and the response from our volunteers, members and sponsors represents everything that is good about rugby and will serve the club well as it works to re-establish its activities to grow and promote the game of rugby. Going forward we will do this with a clear purpose:

"To engage and inspire our community through rugby"

It is our ability to support what happens on the pitch, with the work that we done and continue to do off it and, in the community, that enables us to fulfil our purpose and deliver on our vision.

"An amateur club professionally run"

Whilst the club has seen its activities severely curtailed it has continued to make a much-valued contribution to the local community beyond its core rugby activities. The club's profile within the local community has been maintained through the charitable donations, volunteering activities and organisations supported.

What has been particularly impressive is how the strong core of the clubs playing membership has maintained its cohesion and, in some cases, increased in numbers. This has been as a result of the concerted effort from the playing community leadership, coaches and volunteers.

Whilst many activities have been curtailed this has not stopped the club continuing with its collaborations and the further development of established partnerships. The club has continued to support local and national organisations in delivering a broad and varied programme of rugby and sporting activities.

Of particular note and a significant highlight is the club's further development of our Ladies and Girls' Rugby offering. There is now a clearly defined and identifiable female group within the club with its own management structure who are represented within the overall management structure of the club. Despite the restrictions they have played a full and active role in maintaining the identity and momentum within the club. Such has been the progress this year, the Ladies team will participate in the RFU league structure in the coming season. This progress is to the great credit of those who have been involved in making things happen.

The facilities at Doric Park continues to play a significant role in the local community which has taken on a greater significance during the last 12 months as Trowbridge Town Council have continued to progress the development of the area adjacent to our Doric Park facilities for the benefit of the club membership and to provide much needed additional facilities for the wider community.

The events of the last 18 months and the impact of the COVID-19 pandemic has brought how the club is managed into sharp focus, it has served to highlight the solid foundations that have been built. However, it also brings into focus the need for equally robust management, operating model and succession planning for the future. It is also clear that there will be the need for a clearly defined strategy and goals going forward, in particular if the club and its members are to make best benefit from the investment being made by Trowbridge Town Council.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Chairman's Report
FOR THE YEAR ENDED 30 APRIL 2021**

To deliver all our rugby offering and provide opportunities for players, we rely on a dedicated and committed group of volunteers (150+). Fulfilling key appointments for each team and across the broader support network is always a challenge and this continues to be the case. The volunteers provide the coaching, management and first aid for all the Senior, Youth, Girls and Mini's rugby age groups during the season, along with others who are responsible for running the club, the general upkeep of Doric Park, car parking on match days Child Welfare, First Aid Training and a large number of mums and dads who manage the parking every Sunday morning. All these volunteers make things happen.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their report and the financial statements of the charity for the year 1 May 2020 until 30 April 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 2 of the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Object is:-

The advancement of amateur sport for the public benefit by promoting, encouraging and developing the playing of amateur Rugby Union Football in the Trowbridge area for the benefit of its wider community.

The charity achieves its object in the following manner:

- a) Provides such facilities as are necessary to support the Charity Object and for other eligible community amateur sports as approved by the Management Board.
- b) By organising and supporting eligible recreational, social and fund-raising activities.
- c) Membership is open to anyone that supports the Charity Object.

Public benefit

In setting the charities objectives and planning its activities, the Trustees ensure we carry out our purpose for the public benefit, comply with our governing document and the law, act in the charities best interest, manage our resources responsibly, act with reasonable care and skill and ensure we are accountable.

Trowbridge Rugby Football Club (1931) provides facilities and supports amateur rugby activities for the local community and where complimentary other amateur sports. It also supports a variety of community activities and charity events.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements of the Charity during the year

Trowbridge Rugby Club has despite the challenges of the last year managed to maintain its playing community and in certain areas increased it. Both the minis and youth sections have managed to maintain a strong identity and keep both its playing and volunteer cohorts actively engaged. With respect to the senior playing squads, the challenges of the last 12 months have galvanised both the players and coaches bringing a greater togetherness and increase in participation even though the activities have been restricted. The ladies and girls have firmly established themselves, set out their agenda and are pursuing it with great energy.

Senior Rugby

Despite the challenges that the season brought, it should be acknowledged that the senior coaching team have achieved a great deal in a relatively short space of time. Recognising and accepting the position that the senior playing squad was in at the end of the 2019/20 season, the general dissatisfaction and disquiet to where we are today, it is simply unrecognisable. The efforts and commitment of the coaches and player thus far and the desire to push things forward has built a good foundation for future success.

Some headlines to digest:

- Despite the restriction of COVID and breaks in activities the senior playing squad have trained for 11 months.
- In total 34 weeks of Tuesday & Thursday sessions
- Minimum turnout 25 players
- Maximum turnout 68 players
- In total 125 players have trained at least once.
- Played 6 competitive games Won 4 Lost 2. With 2nds and 3rd undefeated.
- Average age of our 1st XV in the fixture against Royal Wootton Bassett in May 2021 was 23.
- 69 players have represented the club in these games.

For anyone who might have observed training or watched a game they will have observed the positive atmosphere and people wanting to be around the club, this is a huge step forward. This good feeling is evidenced further by the return of some old faces, hearing much more positive commentary around the bar, strong teams across the senior Men and Women's set ups and since the lifting of restrictions a marked uplift in participation in activities at Doric Park.

For the coming season the key areas of focus are:

- Further develop and consolidate the emerging culture.
- Improving player commitment and availability.
- Continuing the squad rebuilding and development activities.
- Further improving the youth players' pathway to senior rugby.
- Continuing the development of a sustainable management structure.

Youth Rugby

It has been a unique and challenging season, like no other before and hopefully no other in the future. The end of the previous season was cut short and all the usual pre-season preparation activity was prevented due to the lockdown and the need to socially distance, whilst the RFU and government agreed a phased return of rugby of some sort.

The youth teams started the season with new COVID measures in place, to comply with the new regulations on the limited return to play allowed under the RFU's phased approach and a high degree of trepidation from some. Many Coaches, volunteers, players and families were just pleased to get back to being allowed to see friends and run around.

During the first half of the season up until Christmas, there were no matches played against other clubs, just lots of training, whilst coaches tried to keep it fun and enjoyable. In November/December there were some intra club Touch Rugby matches organised, which ended the 1st half of the season on a bit of a high, little realising that there would be no further rugby for 3 months, due to the third national lockdown.

When a return to rugby was permitted in the spring, youth teams had a further 2 months of a slightly extended season, which finished at the end of May. During this period, most of the Junior age groups managed to get 1-2 adaptive rugby games against other clubs too, which allowed a more positive end to the season.

Despite the curtailed rugby activities, the club continues to play an active role in the various Dorset & Wilts youth rugby and governance forums focused on managing age grade rugby across the two counties.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

In summary, an exceedingly difficult season for a whole host of reasons, but what has impressed the most about our members, is that people pulled together and showed an incredible dedication, loyalty and passion for the club, the sport and each other, with numbers in most age groups holding up well and the volunteers preserving throughout the season, even while many dealt with their own personal issues. That is not to say there weren't challenges, there were plenty, but together our members, players, parents and volunteers found a way through and are looking forward to the new season.

Mini's Rugby

Whilst it has been very much a stop start season with activities severely curtailed when provided with the opportunity to get together the focus is and remains on the children learning the core values & skills of rugby, whilst having fun in a safe environment and developing a life-long passion for the sport.

As a result of the restrictions and some reservations from parents it has not been possible to play games against other clubs. However, it has been possible to arrange a limited number of intra club matches between some of the age groups.

Despite the impact of the COVID-19 pandemic and the lockdowns the minis' have managed to maintain an average attendance rate of 70% with only 14 players leaving from across the age groups from little ruggers to u12s.

Within the Minis section there is currently:

- At least one Level 1 qualified coached at all age groups, with exception of the youngest age groups, where the RFU are focusing on shorter CPD courses pre U9s
- Five Level 1 qualified referees
- At least two qualified First Aiders per age group
- Fifty plus volunteers, who make up the Coaches, Registration Officers and First Aiders across the Minis

Like many other areas of the club there continues to be a positive outlook with all the coaches, players and volunteers looking forward to some normality and being able to play matches some of which will be contact for the first time.

Ladies and Girls Rugby

This season for the ladies has been a remarkably interesting journey. The ladies were training every Sunday for 2 hours, but this restricted the availability of many new potential players. Unfortunately, with unprecedented times of COVID-19, this hampered the development of the ladies' and girls' teams during 2020. During the lockdown, it was vital to keep all the ladies and girls engaged so that the teams were still visible to many of the existing and potential players but also to maintain the profile of women's and girl's rugby within the local community. However, during the summer months with eased restrictions, fun fitness sessions were held which meant heading into the winter months the numbers slowly grew. Once restrictions eased over the summer period, training increased to 2 sessions per week held on weekday evenings improving accessibility for more people.

There were a total of 48 ladies who trained with the club throughout the season, and currently there are at least 37 of those ladies who have committed to playing for the club in the coming season. This is a significant increase from the 2019/20 season where there was an average of 12 ladies at training sessions. The increase in players has been because of effective communication through the use on social media, word of mouth and engaging the wider club in particular the mothers of players within the youth and mini sections.

Of equal significance is the growth of girls' rugby within the club more importantly with a Colts team that now has a pathway to senior rugby. This will contribute to the growth of female rugby. However, it is important to make sure that the number of players is being retained through both the mini and youth section. To support this, the club will be introducing a 'female development officer' role with responsibility for managing the retainment, development and expansion of ladies and girl's rugby at the club.

Initially the coaching structure of the ladies was non-existent however several volunteers stepped forward to assist in bringing some structure to activities and develop the group. A number of these individuals currently continue to coach and support the ladies. This group has also been supported by volunteers who help with specific sessions. What has been vital to the continued development and progress of ladies and girl's rugby has been a consistent and positive coaching structure with a clear pathway for both individuals and the team to develop and grow and have the ability to be able to make the next step

To further strengthen the coaching team and structure the club advertised several coaching vacancies, for which there were 4 applications. These individuals have joined the coaching team and are currently supporting female rugby including being able to support individual player development. This has been one of the key contributing factors in the increase in numbers participating, improvement of rugby knowledge on and off the pitch and the overall commitment from the players.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

As well as developing the coaching structure, the ladies have formed a management team that sits within the club's overall management structure, including representation within the management board structure. This team covers the full spectrum of activities including running social media platforms, seeking sponsorship, organising social events, managing welfare and first aid.

With the relaxing of restrictions, the ladies have taken part in two touch fixtures this year, ahead of two contact fixtures planned for August as they approach their first full season in an established league. In the coming season the ladies will be playing within NC3 (South West). The ladies will be taking on teams within Bristol, Bridgewater, Weston-Super-Mare and Chard. The decision to enter a league was taken with great consideration and consultation, yet everybody involved is excited for the upcoming season. To support this, the ladies have secured several sponsorships which has really proven the support from the local community that exists. This is a fantastic achievement and further strengthens the establishment of senior ladies' rugby, but importantly providing for the future aspirations of many girls within the club.

Several individuals and volunteers deserve great credit for their perseverance and commitment to the development of ladies and girls' rugby at the club. The integration of the ladies and girls' teams into the club has been incredibly positive. This remained the one significant and glaring omission in terms of achieving the goals and objectives of the club's strategic plan and the efforts of these individuals has meant that the club has taken a significant step forward in being a more inclusive organisation. There is now a strong belief that there is so much more potential for the ladies and girls' rugby within the local community.

Touch Rugby

Touch Rugby is often the 'silent partner' of our club, but under normal circumstances for 50 weeks of the year, it occurs every Monday night from 18:30-20:00. This has continued to develop and draw a steady group of mixed ability players, both ladies and men, across junior to retired age groups. Sessions are fun and relaxed and when allowed (Covid restrictions) they have continued to play every week.

Rugby Operations

Rugby operations this season have been restricted to training, some internal club fixtures, and a limited number of friendly fixtures with local clubs.

The club as part of the return to rugby road map has recommenced first aid training for club staff and volunteers. It is also now looking at how it can use its resources to help affiliated clubs, and other local rugby clubs. This contributes to the club meeting its charitable aims. The club has a newly appointed first aid coordinator and trainer who is leading this activity.

The continued investment in the development of its coaches and volunteers across all sections and age groups through the funding of coaching qualifications and Continuous Personal Development activities will be critical to the re-establishment of rugby activities. Whilst the number of training events supported this season has been curtailed due to the COVID 19 Pandemic, the RFU has provided a variety of on-line events to support continued engagement and development. The development of its volunteers remains a critical part of the club's ability to deliver a sustainable, quality, and valued rugby offering. It is a further demonstration of our commitment to our volunteers.

The club's pitches and facilities have benefitted from the reduced levels of activity. A maintenance programme has been instigated as part of the clubs return to rugby. The club's sports pitch maintenance trade show has been scheduled for this summer COVID restrictions permitted..

The Management Boards business plan has been robust, its actions, financial planning and performance has enabled the club to manage the impact of COVID-19. Inevitably there has been an impact on club's financial performance this season and therefore careful consideration will have to be given to expenditure and investment in rugby activities for the coming season and probably beyond.

This season has seen further upgrading of training lights with a plan to install further lighting ahead of the new season.

The profile and significance of Doric Park within the local community has taken on a greater significance because of the proposed partnership with Trowbridge Town Council's development of new community sporting facilities on their adjacent land.

Whilst activities have only just returned to Doric Park it has continued to be the home of several affiliated clubs that include:

- Avon Valley Runners
- Hot Chillies Triathlon Club
- Trowbridge Bridge Club

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

Community Activities

Despite the limitations of the last season, where possible the club has continued to collaborate and foster its relationships with several organisations promoting, hosting and supporting activities including:

- The RFU in delivering education and development activities for coaches, players, and administrators.
- Bath Rugby Community Team holiday coaching and skills clinic.
- Bath Rugby Foundation inclusion events with a specific focus on Girl's rugby.

The club's free summer fun sessions for local children of primary school age are planned and have been advertised for the coming school holidays. The sessions delivered by our volunteer coaches play a significant part in the clubs outreach programme to the local community which in turn promotes the club.

Membership

We have a membership of 1098 consisting of 98 Vice Presidents (includes 6 Life members), 116 senior players including women, 824 Family (includes minis, juniors and colts), 7 Associate, 11 Corporate and 42 Social. The Club is open to all individuals that support the main purpose of the Club with membership continuing to be strong and vibrant. The membership structure and fees have been set at a level to promote and support inclusion from across the broadest spectrum of the community. In pursuance of this objective the club has not increased the membership fees for the last 6 years. During the COVID-19 Pandemic many of the members continued to pay their subscriptions and support the club. This has been a key part of the club surviving the challenges of the last 18 months.

Given the challenges as a result of COVID-19 and the need to re-establish our activities there is now more than ever an even greater need for a larger, wider and more diverse group of volunteers. There continues to be many opportunities for people to volunteer in many guises. If you would like to offer your help as a volunteer, then now more than ever is the time.

Recreational and social

The club's recreational and social activities have been severely curtailed due to government restrictions. However, where easing of restrictions has permitted, events have been organised and this has played a key part in keeping the playing and non-playing membership engaged;

The club has made great use of social media in maintaining engagement with its membership. There have been regular, varied and diverse articles from across the whole club which have been interactive and engaging.

The club has a strong vice presidents and former players community which will be important in the immediate future with regards to getting things back up and running in terms of social activities and supporting the club.

Facilities

The term unprecedented is one that is used too often, but you will no doubt hear it used countless times to describe the last 18 months. It is important to acknowledge the great work the facilities team have done to maintain the facilities during these times.

To put some context around the facilities operation, the club was pretty much business as usual in Jan/Feb 2020 then the bombshell announcement of lockdown 1 hit. The club anticipated a 6-12-week closure and initially to comply with government guidelines, closed the facilities and commercial operations including the furlough of all full time and active part time staff.

By June 2020 it was apparent that the road back was likely to be a long one, and it was deemed inappropriate to keep part time staff on furlough, as the club could not reasonably see an end date. The clubs 5 permanent staff were retained on furlough. Currently whilst the club has started to take small steps in re-commencing its commercial operations it is still some way off from reaching a point of full return.

Thankfully, several factors have helped sustain the Club.

Firstly, the governments support packages have been very welcome.

Volunteers have stepped up to help fill the paid staff void, and lend support to the facilities team, particularly with regards to the bar and grounds maintenance.

The club members have continued to pay their membership subscriptions.

The Club is not viable without an active facilities and commercial operation, and the club hopes to rebuild this as soon as possible. Socially distanced re-opening restricts activities greatly and creates extra pressures on the club in terms of making the operation work.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

A success of some note has been running a wedding and playing rugby games at the same time. It has set the right tone with the club membership and demonstrated that we can be open for commercial business operations and rugby at the same time.

Part of the facilities operation relies on close co-operation with local groups like the Bridge club, but their own governing body has ruled out face to face matches until at least this autumn, even though 99% of their players are now vaccinated. Essentially the return that we anticipated at 6-12 weeks in March 2020 could be as much as 36 months from that date.

The Government support is unlikely to provide continued relief at the levels seen last year, and every step forward will be a cautious one. It seems unlikely that COVID will disappear in the near future, and whilst it is a threat our facilities operation will be challenged. The autumn/winter/spring season is key to rugby and our letting calendar, but they are the most likely months to face further restrictions as well. Our tight management has sustained the business so far and going forward we are hoping for an improvement.

However, should furlough end, before the business has reached a level of sustainability then harsh actions like redundancy cannot be ruled out. Ultimately, the club will continue to make the difficult decisions to ensure a sustainable future.

The management board is optimistic about the future, but it is important to reflect on the harsh reality of the last 18 months. The club's loyal staff has taken significant pay reductions on the furlough scheme and faces a very uncertain future. The club are incredibly grateful for the support of its members and as things improve, the club need their support at functions, both as paying guests and volunteer helpers.

FINANCIAL REVIEW

Financial position

The clubs income is obtained from donations, club function income, subscriptions, sales of tickets and programmes, advertising and sponsorship and donations from its trading subsidiary Trowbridge RFC (2016) Limited. This income is shown in the Statement of Financial Activities on page 13.

During the year ended 30 April 2020 the charity incurred total expenditure of £111,162 (2020: £195,268). The charity received £113,735 from its main sources of income (2020: £172,646). These figures are inclusive of donations from the trading subsidiary as follows:

2021 - £nil
2020 - £54,516

The surplus of total income over expenditure for the year was £2,573 (2020: £22,622 deficit), split between unrestricted funds £33,538 and restricted funds (£30,695). The restricted fund expenditure of £30,695 relates to depreciation and is the reason why fund is in deficit.

At 30th April 2021 the net book value of fixed assets was £1,569,031 (2020: £1,603,816) as shown in note 12 to the financial statements.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report FOR THE YEAR ENDED 30 APRIL 2021

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves level of the club annually. This review encompasses the nature of the income and expenditure streams.

The policy of the Board of Trustees is to maintain a level of free reserves that will be adequate to provide a stable base for the continuing operation of the club while ensuring that excessive funds are not accumulated. The clubs current level of free reserves (total funds less restricted, fixed asset and designated funds are £180,727 (2020: £135,511) (note 17).

The target minimum Operating Reserve Fund is equal to 3 months of average operating costs. The calculation of average monthly operating costs includes all recurring predictable expenses such as salaries and benefits, occupancy, travel, programme and ongoing professional services. Depreciation, in-kind and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some one-time or unusual capital purchases.

Building & Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures and equipment necessary for the elective operation of the Organisation and Programmes.

The target minimum of the Building & Capital Reserve will be determined by the Board of Trustees each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

The Building & Capital Assets Reserve will be funded by setting aside funds received from any capital campaigns or appeals or setting aside the equivalent amount of cash equal to 75% of depreciation in the annual budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

Trowbridge Rugby Football Club (1931) became a Charitable Incorporated Organisation (CIO) from 15th August 2016. The Constitution is supplemented by Rules that aid the management and conduct of the charity.

Recruitment and appointment of new trustees

The Trustees are appointed/retired as identified in the governing document and shall be a minimum number of three.

Organisational structure

The Trustees delegate the day-to-day operation of the Club to the following Management Board:

President	Dave Parry
Chairman	Zoltan Szabo
Finance & Administration Manager	Chris Lamb
Governance Manager	Steve Barrett
Facilities Manager	Derek Tucker
Club Captain	Henry Turner
Head of Senior Rugby	Kevin James
Rugby Operations Manager	Kevin Davis
Representative of Trading Subsidiary	Any Director

Related parties

A related subsidiary company, Trowbridge RFC (2016) Limited, has management committee members/directors in common. The 100% owned subsidiary donates its profits to the club and detail can be found in note 4 to the accounts.

Risk management

The Trustees have assessed the major risks to which the Club is exposed, in particular those related to the operations and finances of the Club, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Trustees' Report
FOR THE YEAR ENDED 30 APRIL 2021

Approved by order of the board of trustees on 28.07.2021 and signed on its behalf by:



.....
J Jonik – Chair Trustee

**Independent Examiner's Report to the Trustees of
Trowbridge Rugby Football Club (1931)**

Independent examiner's report to the trustees of Trowbridge Rugby Football Club (1931)

I report to the charity trustees on my examination of the accounts of Trowbridge Rugby Football Club (1931) (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Foster FCA
ICAEW
Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Date: 1. 9. 21

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,516	-	55,516	11,583
Charitable activities					
Club function events	6	-	-	-	15,965
Subscriptions		18,468	-	18,468	23,130
Sport activities		-	-	-	7,095
Operation of club		22,541	-	22,541	27,162
Other trading activities	4	-	-	-	54,516
Investment income	5	1,437	-	1,437	444
Other income		15,773	-	15,773	32,751
Total		113,735	-	113,735	172,646
EXPENDITURE ON					
Charitable activities	7				
Operation of club		80,197	30,965	111,162	195,268
NET INCOME/(EXPENDITURE)		33,538	(30,965)	2,573	(22,622)
RECONCILIATION OF FUNDS					
Total funds brought forward		204,584	1,573,231	1,777,815	1,800,437
TOTAL FUNDS CARRIED FORWARD		238,122	1,542,266	1,780,388	1,777,815

The notes form part of these financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Statement of Financial Position
30 APRIL 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	26,765	1,542,266	1,569,031	1,603,816
Investments	13	100	-	100	100
		<u>26,865</u>	<u>1,542,266</u>	<u>1,569,131</u>	<u>1,603,916</u>
CURRENT ASSETS					
Stocks	14	415	-	415	-
Debtors	15	25,906	-	25,906	14,963
Cash at bank and in hand		198,276	-	198,276	163,082
		<u>224,597</u>	<u>-</u>	<u>224,597</u>	<u>178,045</u>
CREDITORS					
Amounts falling due within one year	16	(13,340)	-	(13,340)	(4,146)
		<u>211,257</u>	<u>-</u>	<u>211,257</u>	<u>173,899</u>
NET CURRENT ASSETS					
		<u>211,257</u>	<u>-</u>	<u>211,257</u>	<u>173,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,122</u>	<u>1,542,266</u>	<u>1,780,388</u>	<u>1,777,815</u>
NET ASSETS		<u>238,122</u>	<u>1,542,266</u>	<u>1,780,388</u>	<u>1,777,815</u>

The notes form part of these financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Statement of Financial Position - continued
30 APRIL 2021

FUNDS	17		
Unrestricted funds		238,122	204,584
Restricted funds		<u>1,542,266</u>	<u>1,573,231</u>
TOTAL FUNDS		<u>1,780,388</u>	<u>1,777,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....29.07.2021..... and were signed on its behalf by:



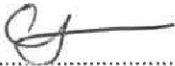
.....
R Jones - Trustee



.....
S Thompson-Martyn - Trustee



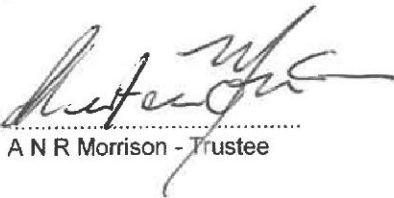
.....
J Jonik - Trustee



.....
C Gouldson - Trustee



.....
A J Howard - Trustee



.....
A N R Morrison - Trustee

The notes form part of these financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements FOR THE YEAR ENDED 30 APRIL 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Trowbridge Rugby Football Club (1931) is a charitable incorporated organisation (CIO) registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are provision of sports and social club services.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Related parties

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

2. ACCOUNTING POLICIES

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 33.7.

Income

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued

Income

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income includes bank interest. Interest income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- > Costs of raising funds
- > Expenditure on charitable activities
- > Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	at varying rates on cost
Plant and machinery	-	33% on cost and 10% on cost
Fixtures and fittings	-	at varying rates on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions.

The charity makes estimates and assumption concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying values of assets and liabilities within the next financial year are addressed below.

(a) The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of assets. The estimated useful economic lives and residual values of assets are re-assessed annually and are amended when necessary to reflect current estimates.

(b) Impairment of debtors. The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

(c) Exposure to price, credit, liquidity, and cash flow risk. Cash flow risk is the risk of exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or debt.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	5,001	11,583
Grants	<u>50,515</u>	<u>-</u>
	<u>55,516</u>	<u>11,583</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Government COVID Support Grants	<u>50,515</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

The wholly owned subsidiary Trowbridge RFC (2016) Limited is incorporated in the UK (company no 0120909) and pays all of its profits to the charity under the gift aid scheme. Trowbridge RFC (2016) Limited operates the bars, letting of the club and sale of merchandise to the general public.

The summary financial performance of the subsidiary is:

	2021	2020
	£	£
Turnover	27,690	301,370
Other Income	220	620
Government Grants	51,038	0
Cost of sales and administration costs	89,058	247,474
	<u>(10,110)</u>	<u>54,516</u>
Amount gifted to the charity	0	54,516
Retained in subsidiary	<u>(10,110)</u>	<u>0</u>
Assets and liabilities of the subsidiary were:		
Current assets	17,637	15,116
Current liabilities	27,647	15,016
Total net assets	<u>(10,010)</u>	<u>100</u>
Aggregate share capital and reserves	<u>(10,010)</u>	<u>100</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	1,236	-
Deposit account interest	<u>201</u>	<u>444</u>
	<u>1,437</u>	<u>444</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

6. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Club function income	Club function events	-	15,965
Subscriptions	Subscriptions	18,468	23,130
Sale of programmes & tickets	Sport activities	-	7,095
Subscriptions	Operation of club	<u>22,541</u>	<u>27,162</u>
		<u>41,009</u>	<u>73,352</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Operation of club	<u>105,669</u>	<u>5,493</u>	<u>111,162</u>

8. SUPPORT COSTS

		Governance costs £
Operation of club		<u>5,493</u>

9. INDEPENDENT EXAMINERS' REMUNERATION

	2021	2020
	£	£
Fees payable to the charity's Independent Examiners for their examination of the financial statements	<u>1,400</u>	<u>1,200</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	19,632	21,022
Social security costs	659	1,110
Other pension costs	<u>402</u>	<u>447</u>
	<u>20,693</u>	<u>22,579</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Grounds	1	1
Coaching	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2020	1,676,365	101,501	75,612	1,853,478
Additions	<u>-</u>	<u>764</u>	<u>556</u>	<u>1,320</u>
At 30 April 2021	<u>1,676,365</u>	<u>102,265</u>	<u>76,168</u>	<u>1,854,798</u>
DEPRECIATION				
At 1 May 2020	135,938	49,123	64,601	249,662
Charge for year	<u>21,119</u>	<u>8,631</u>	<u>6,355</u>	<u>36,105</u>
At 30 April 2021	<u>157,057</u>	<u>57,754</u>	<u>70,956</u>	<u>285,767</u>
NET BOOK VALUE				
At 30 April 2021	<u>1,519,308</u>	<u>44,511</u>	<u>5,212</u>	<u>1,569,031</u>
At 30 April 2020	<u>1,540,427</u>	<u>52,378</u>	<u>11,011</u>	<u>1,603,816</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 May 2020 and 30 April 2021	<u>100</u>
NET BOOK VALUE	
At 30 April 2021	<u>100</u>
At 30 April 2020	<u>100</u>

There were no investment assets outside the UK.

14. STOCKS

	2021 £	2020 £
Payments on account	<u>415</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	720
Trowbridge RFC (2016) Ltd	22,827	-
Prepayments and accrued income	<u>3,079</u>	<u>14,243</u>
	<u>25,906</u>	<u>14,963</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	406	389
Taxation and social security	7,042	817
Other creditors	<u>5,892</u>	<u>2,940</u>
	<u>13,340</u>	<u>4,146</u>

17. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	135,511	46,536	(1,320)	180,727
Designated- Ashford Homes donation (balance)	10,488	(7,858)	-	2,630
Fixed assets purchased out of general reserves	30,585	(5,140)	1,320	26,765
Designated - Building and Capital asset reserve	<u>28,000</u>	-	-	<u>28,000</u>
	204,584	33,538	-	238,122
Restricted funds				
Restricted Fixed Asset Fund	1,571,917	(30,807)	-	1,541,110
Grant- Grounds Equipment	<u>1,314</u>	<u>(158)</u>	-	<u>1,156</u>
	<u>1,573,231</u>	<u>(30,965)</u>	-	<u>1,542,266</u>
TOTAL FUNDS	<u>1,777,815</u>	<u>2,573</u>	-	<u>1,780,388</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,735	(67,199)	46,536
Designated- Ashford Homes donation (balance)	-	(7,858)	(7,858)
Fixed assets purchased out of general reserves	-	<u>(5,140)</u>	<u>(5,140)</u>
	113,735	(80,197)	33,538
Restricted funds			
Restricted Fixed Asset Fund	-	(30,807)	(30,807)
Grant- Grounds Equipment	-	<u>(158)</u>	<u>(158)</u>
	-	<u>(30,965)</u>	<u>(30,965)</u>
TOTAL FUNDS	<u>113,735</u>	<u>(111,162)</u>	<u>2,573</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted funds				
General fund	127,569	18,366	(10,424)	135,511
Designated- Ashford Homes donation (balance)	30,629	(4,107)	(16,034)	10,488
Fixed assets purchased out of general reserves	14,037	(3,456)	20,004	30,585
Designated - Building and Capital asset reserve	<u>28,000</u>	<u>-</u>	<u>-</u>	<u>28,000</u>
	200,235	10,803	(6,454)	204,584
Restricted funds				
Restricted Fixed Asset Fund	1,598,350	(33,163)	6,730	1,571,917
Grant- Grounds Equipment	<u>1,852</u>	<u>(262)</u>	<u>(276)</u>	<u>1,314</u>
	<u>1,600,202</u>	<u>(33,425)</u>	<u>6,454</u>	<u>1,573,231</u>
TOTAL FUNDS	<u>1,800,437</u>	<u>(22,622)</u>	<u>-</u>	<u>1,777,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,646	(154,280)	18,366
Designated- Ashford Homes donation (balance)	-	(4,107)	(4,107)
Fixed assets purchased out of general reserves	<u>-</u>	<u>(3,456)</u>	<u>(3,456)</u>
	172,646	(161,843)	10,803
Restricted funds			
Restricted Fixed Asset Fund	-	(33,163)	(33,163)
Grant- Grounds Equipment	<u>-</u>	<u>(262)</u>	<u>(262)</u>
	<u>-</u>	<u>(33,425)</u>	<u>(33,425)</u>
TOTAL FUNDS	<u>172,646</u>	<u>(195,268)</u>	<u>(22,622)</u>

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	127,569	64,902	(11,744)	180,727
Designated- Ashford Homes donation (balance)	30,629	(11,965)	(16,034)	2,630
Fixed assets purchased out of general reserves	14,037	(8,596)	21,324	26,765
Designated - Building and Capital asset reserve	<u>28,000</u>	-	-	<u>28,000</u>
	200,235	44,341	(6,454)	238,122
Restricted funds				
Restricted Fixed Asset Fund	1,598,350	(63,970)	6,730	1,541,110
Grant- Grounds Equipment	<u>1,852</u>	<u>(420)</u>	<u>(276)</u>	<u>1,156</u>
	<u>1,600,202</u>	<u>(64,390)</u>	<u>6,454</u>	<u>1,542,266</u>
TOTAL FUNDS	<u>1,800,437</u>	<u>(20,049)</u>	<u>-</u>	<u>1,780,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,381	(221,479)	64,902
Designated- Ashford Homes donation (balance)	-	(11,965)	(11,965)
Fixed assets purchased out of general reserves	<u>-</u>	<u>(8,596)</u>	<u>(8,596)</u>
	286,381	(242,040)	44,341
Restricted funds			
Restricted Fixed Asset Fund	-	(63,970)	(63,970)
Grant- Grounds Equipment	<u>-</u>	<u>(420)</u>	<u>(420)</u>
	<u>-</u>	<u>(64,390)</u>	<u>(64,390)</u>
TOTAL FUNDS	<u>286,381</u>	<u>(306,430)</u>	<u>(20,049)</u>

Unrestricted general funds are those free reserves of the club after allowing for all designated funds.

Designated funds relate to the balance held over from the donation from Ashford Homes in 2014 which is being used to fund the non reclaimable vat, and fixed assets purchased out of general reserves.

Designated buildings and capital fund is held to provide a ready fund for repair or acquisition of buildings, leaseholds, furniture and fittings and equipment.

Restricted grounds equipment fund relates to grounds equipment purchased in 2018.

Restricted Fixed Asset Fund relates to freehold land and buildings at Doric Park, and general fixed assets transferred into the charity.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

18. RELATED PARTY DISCLOSURES

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 April 2021.

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,001	11,583
Grants	<u>50,515</u>	<u>-</u>
	55,516	11,583
Other trading activities		
Commercial trading operations	-	54,516
Investment income		
Rents received	1,236	-
Deposit account interest	<u>201</u>	<u>444</u>
	1,437	444
Charitable activities		
Club function income	-	15,965
Subscriptions	41,009	50,292
Sale of programmes & tickets	<u>-</u>	<u>7,095</u>
	41,009	73,352
Other income		
Advertising and sponsorship	15,600	24,635
Miscellaneous income	173	6,116
Resource sharing contribution	<u>-</u>	<u>2,000</u>
	15,773	32,751
Total incoming resources	113,735	172,646
EXPENDITURE		
Charitable activities		
Wages	19,632	21,022
Social security	659	1,110
Pensions	402	447
Rates and water	443	2,960
Insurance	5,142	4,598
Light and heat	6,416	16,259
Telephone	649	656
Postage and stationery	109	1,775
Advertising	210	1,084
Sundries	7,106	4,107
Waste collection	722	2,216
Ground maintenance	7,992	17,257
Website & TV expenses	1,366	4,600
General maintenance	7,037	7,050
Match expenses	-	438
Carried forward	<u>57,885</u>	<u>85,579</u>

This page does not form part of the statutory financial statements

TROWBRIDGE RUGBY FOOTBALL CLUB (1931)

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
Charitable activities		
Brought forward	57,885	85,579
Function expenses	90	15,954
International tickets	-	5,157
Other playing expenses	1,600	9,742
Trophy & engraving expenses	-	35
Programme expenses	-	817
Coach travel costs	-	4,062
Physio expenses	416	6,566
Head coach salary	5,077	3,438
Laundry expenses	320	3,365
Referee expenses	-	990
Software licences	2,138	1,645
Cleaning	1,970	15,832
Bank charges	68	105
Freehold property	21,119	21,118
Plant and machinery	8,631	8,667
Fixtures and fittings	6,355	10,779
Loss on sale of tangible fixed assets	-	(3,683)
	<u>105,669</u>	190,168
Support costs		
Governance costs		
Ind. examiners' remuneration	1,400	1,200
Bookkeeping expenses	3,900	3,900
Other professional expenses	193	-
	<u>5,493</u>	5,100
Total resources expended	<u>111,162</u>	<u>195,268</u>
Net income/(expenditure)	<u>2,573</u>	<u>(22,622)</u>

This page does not form part of the statutory financial statements

