

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2024  
for  
Natural Breaks Limited**

**SB&P  
Chartered Accountants & Statutory Auditors  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the needs of adults and children with disabilities and their carers residing in the North West of England by:

- Providing help, support and guidance.
- Promoting health and well being through supporting individuals to lead full and active lives.
- Providing supported holidays.
- Providing opportunities for respite.

### **Mission**

We believe living an ordinary life can be extraordinary. Our mission is to work with people with disabilities, their families, commissioners and our strategic partners

- to develop and deliver excellent personalised services,
- providing the highest standards of support and care,
- and best value for money

so that people with disabilities and complex needs and their families can live more fulfilling and inclusive lives.

### **Values**

Our mission is underpinned through 'The Natural Breaks Way'; our values being:

- Person Centeredness  
The people we support are at the heart of everything we do. We believe in empowering people to develop the skills and confidence to fulfil their aspirations and dreams.
- Respect  
We believe in paying due regard and consideration for the feelings, abilities and rights of others. Natural Breaks is a place where everyone feels valued and contributes to making a difference.
- Kind  
We believe in the importance of being caring and considerate in providing support that empowers people to live their best life.
- Commitment  
We are dedicated to working together to deliver an exceptional service where people are encouraged to achieve their goals and aspirations.
- Inclusive  
We believe every individual has the right to live as a valued member of their community, creating a sense of belonging and ability to positively contribute to that community.
- Creative  
We are imaginative and resourceful in finding solutions which meet individual needs and aspirations, as well as those of the organisation.

### **Our key business objectives for 2023-2024 were as follows:**

- To continually assess the needs and priorities of people we support, workforce availability and technological solutions to deliver services in a safe and secure way
- To provide value for money to the people and organisations who commission our services.
- To maintain our position as a preferred supplier with Liverpool Adult Social Services and all local authorities in the areas where we operate as an approved provider on the Liverpool City Region Framework
- To deliver the Financial Sustainability Plan to increase income generation and to tightly manage expenditure
- To develop a pathway to prepare to achieve CQC Outstanding status
- To deliver our Workforce Development Strategy and implement changes to our pay and benefits, terms and conditions, health and wellbeing support
- To rollout our digital care and support system on a phased basis and review digital rota management solutions
- To continually review how the services we provide fit with the 'a life not a service' concept and identifying how we could address those other needs
- To develop innovative solutions to meet the needs of people with disabilities who fall outside assessed needs services

## OBJECTIVES AND ACTIVITIES

### Significant activities

Supported Living - we support 25 people providing support at the right level that enables people to live their lives in their own homes. Support is provided by teams who are dedicated to each person. Teams have a co-ordinator who is directly responsible to a senior manager.

Social and Learning - we work with 36 people who have been assessed as needing one or more people to support them. This involves our support staff meeting people at the places where they live or at a pre-arranged place so that they can get out regularly to get involved in things that will enhance their wellbeing i.e. college or other classes; employment or voluntary work; sports and exercise.

'The Breakers' caravan - our accessible caravan in North Wales. In total 11 people we support and other people with disabilities, plus their families or carers used the caravan, some more than once.

Newquay Holiday - this is an annual event that takes place in August. In 2023, 11 people we support went with 3 staff. The trustees are extremely grateful to Liverpool Lions for their financial contribution to costs and Newquay Lions who host the trip and provide a range of activities for the people we support to enjoy.

We delivered a number of events in 2023-24. The events held were designed to appeal to different tastes and interests of as many people we support as possible. Where possible the events were opened up to people with needs who are not supported by Natural Breaks and in some cases, the local community. We were able to utilise some of the funds raised through 'Take a Break with Natural Breaks' fundraising to make these events accessible to more people. Highlights included:

- Excursions to Llandudno, Blackpool Illuminations, Manchester Christmas market, Cadbury's World, Chester Zoo and ITV's Emmerdale set
- Warm Hub days during the winter where people we support could pop in for lunch and watch an afternoon film
- Celebrating landmark birthdays for people we support and long service awards for staff
- Holding an afternoon tea to celebrate the Coronation of King Charles III
- Christmas Party, Christmas jumper day and trip to see a Christmas Panto

A copy of the 2023-24 Impact Report is available on our website <https://www.naturalbreaks.co.uk/>

### Public benefit

In setting our objectives and planning our activities the trustees have considered the Charity Commission's general guidance on public benefit.



## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

In the year to 31 March 2024 our key achievements were as follows:

- Continuing to provide quality services to the people we support and their families and carers, despite the well documented challenges the sector faces. The Care Quality Commission's approach to inspections of providers' services has changed but our rating remains GOOD. In their July 2023 'off-site' dynamic monitoring review the inspectors stated 'we have not found evidence that we need to carry out an inspection or reassess our rating'. The last full inspection in May 2019 focused on the five key areas as to whether the service provided is safe, effective, caring, responsive and well-led. Natural Breaks was rated as GOOD in all areas. The inspector commented:
  - 'People were positive about the care and support they received from Natural Breaks'
  - 'Staff were caring and always promoted people's dignity and independence'
  - 'People and their relatives were highly complimentary about the service. People told us the service was "excellent" and met people's needs'
  - 'People we spoke with told us they felt safe being supported by the staff, and staff were able to describe the course of action they would take if they felt someone was being harmed or was at risk of harm'
  - Risks which compromised people's health and well-being were appropriately assessed, and contained a high level of detailed information'

The Trustees were particularly pleased when, in recognition of their expertise and experience, two of our senior managers were asked to take up joint running of the Liverpool Registered Managers forum in March 2024.

- Maintaining preferred supplier status with Liverpool Adult Social Services. Liverpool City Council Contracts and Commissioning meetings with providers have now resumed and cover; safeguarding, quality assurance, use of voids and topical matters. No issues were raised in respect of Natural Breaks, and only positive verbal feedback was received about the Charity's excellent reputation, and its strong engagement with Commissioners, who stated 'We only hear good things about Natural Breaks'.
- Holding approved provider status with the local authorities for Wirral, Sefton and Cheshire West and Chester.
- Delivering our financial sustainability plan, which enabled us to increase income and manage our costs whilst keeping our 2023-24 pay rates above Real Living Wage levels.
- Using the Positive Behavioural Support skills and knowledge<sup>1</sup> in our senior management team to ensure a further successful transition of two young people with multiple complex needs from child to adult social care. Achievements that have led to us being approached to deliver similar services in 2024.
- Developing ideas around 'a life not a service', for example, facilitating volunteering opportunities in local communities, people we support co-editing our newsletter and determining the annual events programme.
- Ensuring that the people we support, through their Have Your Say group, design the events programme and are able to voice their views on all support matters directly to senior management. Recent quotes from the HYS group are:
  - 'Natural Breaks have boss staff that encourage you to do the things you want'
  - 'My Dad always told me he was glad I joined Natural Breaks, since being here I can budget my own money' and;
  - 'Before Natural Breaks I was supported somewhere else where I always had to be in by a certain time'.
- Delivering our Workforce Development Strategy; pulling together initiatives around pay, benefits, conditions, training & development, health and wellbeing ensuring we remain an attractive and competitive employer. In our latest staff survey (June 2024) employees were asked what they love about working at Natural Breaks;
  - 'Meeting People - able to learn new skills, build relationships with others and enhance the lives of people we support to live a good, quality life'
  - Making a difference - helping people live their life to the full, making an individual smile, supporting an individual to achieve their goals, encouraging an individual's confidence and helping an individual overcome a challenge'
  - 'Team - working alongside respectful, understanding teams and having approachable friendly managers. Feeling part of a family'
  - Flexibility - having the ability to work and to fit in everyday or personal tasks such as going to the doctor or attending appointments'
- Commencing roll-out of our integrated care support and rota management system enabling us to transform our care plans and support arrangements from paper to digital. The system was in operation at 25% of Supported Living services by the end of year 1.

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<sup>1</sup> One of our senior managers is a BiLD (British Institute of Learning Disabilities) accredited Positive Behavioural Support Coach (PBS) and other members of our senior management team hold PBS practitioner status

## ACHIEVEMENT AND PERFORMANCE

### Fundraising activities

The Trustees decided to aim for modest fundraising levels in 2023-24 and to continue all fundraising without recourse to an internal fundraiser or external support.

The charity successfully raised funds around the theme 'Take a Break with Natural Breaks'. This fund is designed to provide assistance for people with disabilities to be able to access subsidised trips, events etc. Our Chief Executive led on bids and other funds were raised through our staff and trustees, their families and friends, and families and friends of people we support.

We raised £6,614 mainly through the following:

- a successful bid for £1,500 from the Liverpool Community and Voluntary Service Community Impact Fund
- a donation from an employee of Scott Bader, related to a person we support, using their allocation of the Scott Bader Employees charity support scheme
- a member of our staff arranging a Halloween event in collaboration with The Yacht Club, Liverpool
- other donations from individuals connected with our staff, trustees and friends and families of people we support
- the easyfundraising scheme when our supporters use this facility for their on-line shopping

Our website, fully launched in 2018, has excellent, secure fundraising functionality and is the prime method for receiving donations.

Natural Breaks has registered with the Fundraising Regulator and follow the Code of Fundraising Practice. We do not use professional fundraisers or commercial participators. All events are managed by a nominated employee and all funds raised are managed by our Finance Manager. The very nature of our charity brings us into contact with vulnerable people and we have robust safeguarding and professional boundaries policies. We have had no complaints about fundraising by our charity.

### Internal and external factors

The trustees are delighted with the performance of our Chief Executive, Diane Hesketh. Diane is an ideal fit for Natural Breaks; she always brings great enthusiasm to the role, her leadership has transformed the senior management team, motivated and developed our workforce, raised the profile and importance of Natural Breaks with commissioners. Diane has a real rapport with the people we support and their families.

During the last year three new trustees joined the charity enhancing the Board's overall skill set, knowledge and expertise. One existing trustee, Ian Meyer, subsequently resigned in April 2024 and the Board are grateful for the time, effort and experience he brought whilst with Natural Breaks.

## FINANCIAL REVIEW

### Financial position

The actions in our Financial Sustainability Plan, first introduced by the trustees in 2018-19, continued through 2023-24. Our income grew by 18.0%, reflecting significant improvements in rates paid by commissioners and increased delivery. Through careful management of resources (e.g. yet again we delivered our services without recourse to agency staffing) and tight control of costs, we were able to continue to pay above Real Living Wage levels from April 2023 but keep our expenditure increase to 12.5%. Overall, the organisation recorded a surplus of 4.7% which was better than forecast in the plan.

The trustees have agreed a further financial sustainability plan for 2024-25 with a number of actions identified, initiatives to increase overall income and measures to tightly control costs.

Included within the charity balance sheet at the year-end is an amount of £79,812 being deposits held on behalf of beneficiaries of the charity (the 'Designated Custodian Fund'), the amount is duly represented by an equal creditor of £79,812.

### Principal funding sources

Our principal funding in 2023-24 came from commissioners in the local authorities of Liverpool and Sefton with some via NHS Continuing Health Care. Other funding came from direct payments by people we support, their families and carers.

There were restricted grants and funds received in 2023-24 amounting to £4,061 in respect of the 'Take a Break with Natural Breaks' fund and funding for the caravan.

### Investment policy and objectives

Funds that are surplus to requirements in the short term are kept in fixed term and notice-based interest-bearing accounts in accordance with the charity's Investments Strategy. Natural Breaks does not have any other investments.

## FINANCIAL REVIEW

### Reserves policy

Natural Breaks is determined to keep a level of reserves commensurate with balancing the need to release funds with the need to retain sufficient funds for an orderly, compliant closure and redundancy costs. The calculation of average monthly operating costs includes all recurring predictable expenses such as redundancy for office-based staff, salaries, tax/NI and rent. Best- and worst-case breakdowns are held with the organisation's Reserve Policy.

The level of reserves at 31 March 2024 increased to £923,897. The trustees acknowledge that this is higher than that required by the best- and worst-case costs in the Reserves Policy but they believe that it is appropriate in view of the general economic uncertainty in the sector, pressures on income and increasing staff costs. The Reserves Policy is kept under regular review.

## FUTURE PLANS

The trustees recognise the immediate short/medium term challenges Natural Breaks face delivering social care; with the need to balance the pressures on income, with the expectations of people we support and their families and carers, with the need to excel in regulatory requirements and meet the needs to reward and develop our workforce. Looking to the longer term, the trustees foresee that there will be significant changes to social care provision and, with our Chief Executive and all managers, are developing our 'Natural Breaks 2030' strategy.

Our plans for 2024-25 build on the financial sustainability and the workforce development actions introduced in previous years that have placed the organisation in ideal shape to expand the range of services and activities we can provide. Our plans include:

- Ensuring we continue delivering services in a safe and secure way by assessing the needs and priorities of people we support, workforce availability, technological solutions and HM Government, commissioners and public health guidance
- Delivering the financial sustainability plan to increase income generation and tightly manage expenditure
- Implementing a pathway to achieve CQC Outstanding status
- Delivering our Workforce Development plan, implementing changes to our pay and benefits, terms and conditions, health and wellbeing support to ensure we remain an attractive and competitive employer
- Designing and delivering a 'Back to Basics' programme for all staff, managers and trustees that will reinforce the values and behaviours of Natural Breaks
- Developing our Cyber Resilience strategy
- Continuing rollout of our digital care and support plan across our services, introduction of a digital rota management system along with investigating integration with our 'back office' systems
- Reviewing how the services we provide fit with the 'a life not a service' concept and identifying how we could address those other needs, in particular, reassessing the housing needs of the people we support with the aim of future proofing housing models
- Developing innovative solutions to meet the needs of people with disabilities who fall outside assessed needs services

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Charity constitution

Natural Breaks activities started in 1992 and was incorporated as a not-for-profit company limited by guarantee in 1994. In August 2016 it became a registered charity.

### Recruitment and appointment of new trustees

The Articles allow for up to 9 trustees (minimum 2). As at 31st March 2024, the Board had 6 trustees following the recruitment of three trustees during 2023-24.

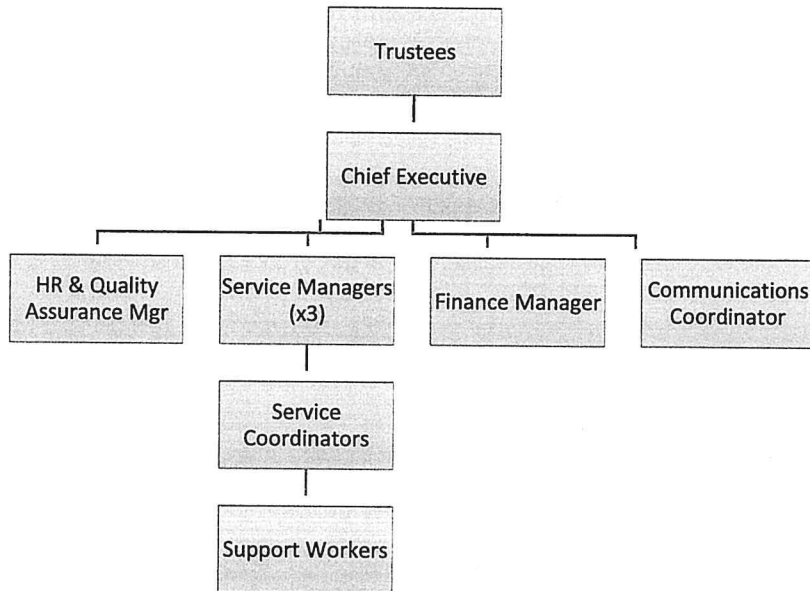
Natural Breaks has a policy governing conflicts of interest and all trustees must complete a declaration of interests. A register is maintained by the company secretary.

Trustees are elected by the members of the charity and one third, by rotation, each year must retire and can stand for re-election. The trustees have discretion to admit into membership of the charity individuals who support the objects of Natural Breaks. Constant regard is paid to the skills mix of the trustees to ensure they all have the necessary skills to contribute fully to the charity's development.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Organisational structure

The organisation structure at 31st March 2024 was as follows:



### Decision making

The board of trustees meets bi-monthly. The board is supported by the following committees, with defined terms of reference, and which meet throughout the year:

- Governance and Safeguarding
- Finance
- Business and Marketing

The chief executive and senior managers attend, and provide reports to, regular meetings of the board of trustees and the committees. This enables the business of Natural Breaks, including strategy development and governance, to be undertaken collaboratively.

The chief executive manages the day to day business within defined authority delegated by the trustees. The delegated authority is reviewed annually and covers activities that can be undertaken without the trustees' specific agreement, for example:

- Size and scope of services that can be procured.
- Fundraising.
- Staff policies.
- Staff remuneration.
- Budget and expenditure.
- Procurement of assets.
- Contractual obligations and liabilities.

### Induction and training of new trustees

On becoming a trustee, trustees are briefed by the chair on their responsibilities as a trustee. They are briefed by their co-trustees and chief executive on the history of Natural Breaks, financial position and operational management of the charity, current objectives and future plans. The trustees are encouraged to attend any courses which they feel are relevant to the development of their role and keep up to date on any changes in legislation. All the directors at the time Natural Breaks became a charity undertook independent training in the 'roles and responsibilities of trustees' and members of the Finance Committee undertook 'financial awareness' training.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Risk management

The Governance Committee regularly review the strategic risk register and have identified key risks and determined their mitigation. These include:

- 1 **Competition from similar organisations**, with an ever-present factor being those paying higher wages and an emerging factor being use of technology. **Mitigation** - The trustees have agreed to pay the Real Living Wage for 2024-25 and continue to monitor the local market to ensure the charity's reward and recognition package is attractive. Developments in adult social care in the Merseyside area and all requests for new services are logged and outcomes are reported to the Business & Marketing Committee. Families and carers are surveyed regularly and their feedback acted upon..
- 2 **Information Technology**, particularly digitisation of the sector and cyber security. **Mitigation** - To transform our care plans and support arrangements from paper to digital, we procured an integrated care support and rota management system in 2022. This is being rolled out across all our services. Mindful of the change in risk profile in moving from an essentially paper-based operation, our cyber security strategy and business continuity plans are being reviewed and the Data Protection & Security Toolkit assessment is being updated.
- 3 **Over dependency on one key supplier**. **Mitigation** - Opportunities to develop transition services and services in boroughs outside Liverpool are monitored. Work will continue to develop additional sources in 2024-25.
- 4 **Employment issues**, which we perceive could emerge across the sector through the post Covid employment market, such as; recruitment and retention, wellbeing and mental health. **Mitigation** -
  - Quite unique to Natural Breaks, we have maintained our standard of not using temporary agency staff to provide direct support. A number of factors have made this possible and sustainable including effective rota management, targeted recruitment campaigns, our 'Refer a Friend' initiative and successful engagement with an employment agency to source permanent support workers and middle managers.
  - Our Chief Executive hosts a quarterly CEO/Support Worker Forum enabling direct communication and an opportunity for our support workers to inform and influence operational and organisational practice.
  - Employee health and well-being is a priority area for the organisation. Individual health and welfare checks regularly take place and employee support is available through our Employee Benefits Flexcel Platform. Our Wellbeing Strategy, risks and appropriate mitigation measures was introduced in 2022 and is reviewed regularly with training including Mental Health Awareness and Mental Health Champions taking place.
  - Our 'Back to Basics' programme for all staff, managers and trustees introduced in June 2024 reinforced roles and responsibilities, policies and procedures and good practices.
- 5 **Dependency on income from local authorities**. **Mitigation** - The trustees are aware of comments made by local authorities about their funds. Statements from Liverpool City Council on their financial viability and the potential implications of a Section 114 will be monitored. Our Chief Executive, as a member of VODG and through other forums, has the opportunity to engage with the commissioners and represent Natural Breaks and SME's in relation to fairer funding and terms and conditions.
- 6 **Compliance with legislation and regulations** specifically ensuring highest quality care and support. **Mitigation** -
  - Two of our senior managers hold CQC Registered Manager status and chair the Liverpool Registered Manager forum.
  - All regulated services are subject to health checks, an internal audit was conducted in 2023-24 and any actions arising completed and reported through the Governance & Safeguarding Committee.
  - Our Chief Executive and Senior Management team engage with local, regional and national forums and conferences to keep abreast of compliance, legislative and regulatory developments.
  - Our Chief Executive is a member of Liverpool Adult Safeguarding Board (LSAB) representing Supported Living and Community Support service.
- 7 **Compliance with legislation and regulations** specifically arising from Merseyside Fire & Rescue Service extending regulations to apply to supported living services delivered by all providers. **Mitigation** - A specialist fire risk assessment provider has been engaged and a bi-annual survey programme is in operation, with assessments and actions being reported to the trustees through the Governance & Safeguarding Committee
- 8 **Staff turnover**, our workforce is increasing in size and the overall profile is changing. **Mitigation** - Recruitment standards have not been diluted, our Welcome Day, Induction procedures and training have been adapted. All staff received 'Back to Basics' training.
- 9 **Demographics of the people we support**, an aging population and a tendency in older people to develop multi-health issues requiring additional and specific support. **Mitigation** - the management team regularly review care plans and take a pro-active approach to agreeing changes to support arrangements with Adult Social Services. Mindful of the need to consider our social care provision to both existing and new people in the future, the trustees with our Chief Executive and all managers, are developing our 'Natural Breaks 2030' strategy.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
02996621 (England and Wales)



**Natural Breaks Limited**

**Report of the Trustees  
for the Year Ended 31 March 2024**

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**Registered Charity number**  
1168733

**Registered office**  
Millennium Resource Centre  
Blenheim Street  
Liverpool  
Merseyside  
L5 8UX

**Trustees**  
K C Lloyd  
I P Meyer (resigned 25.4.24)  
Mrs J Erskine  
R Itiokiet  
D G O'Shaughnessy (appointed 19.6.23)  
P H Weston (appointed 19.6.23)  
G Flanagan (appointed 15.8.23)

**Company Secretary**  
Mrs K Burke

**Auditors**  
SB&P  
Chartered Accountants & Statutory Auditors  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Natural Breaks Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

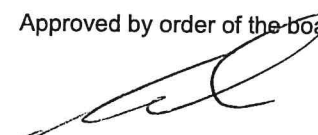
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 9/12/2024 and signed on its behalf by:

  
K C Lloyd - Trustee

### **Opinion**

We have audited the financial statements of Natural Breaks Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the sector in which it operates. We determined that the following laws and regulations were most significant:
  - The Companies Act 2006
  - UK corporate tax laws
  - UK employment laws
  - UK health and safety regulations
  - Care Quality Commission
  - Health and Social Care Act 2008
  - Health and Care Act 2022
- We assessed the susceptibility of the Company's financial statements to materiality misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:
  - identifying the controls that management has in place to prevent and detect fraud;
  - challenging assumptions and judgements made by management in its significant accounting estimates;
  - auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;

- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

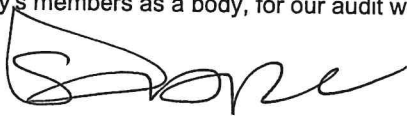


**Report of the Independent Auditors to the Members of  
Natural Breaks Limited**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Draper FCCA ACA (Senior Statutory Auditor)  
for and on behalf of SB&P  
Chartered Accountants & Statutory Auditors  
Oriel House  
2/8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

Date: ..... 9/12/24 .....

Natural Breaks Limited

Statement of Financial Activities  
for the Year Ended 31 March 2024

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 16,109                     | 1,834                    | 17,943                         | 27,015                         |
| <b>Charitable activities</b>       | 5     |                            |                          |                                |                                |
| Supported Living                   |       | 3,943,805                  | 1,670                    | 3,945,475                      | 3,337,323                      |
| Other trading activities           | 3     | 295                        | 557                      | 852                            | 675                            |
| Investment income                  | 4     | 9,812                      | -                        | 9,812                          | 2,983                          |
| <b>Total</b>                       |       | <u>3,970,021</u>           | <u>4,061</u>             | <u>3,974,082</u>               | <u>3,367,996</u>               |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| <b>Charitable activities</b>       | 6     |                            |                          |                                |                                |
| Supported Living                   |       | <u>3,773,735</u>           | <u>12,222</u>            | <u>3,785,957</u>               | <u>3,365,381</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       |                            |                          |                                |                                |
| Transfers between funds            | 15    | 196,286<br><u>(6,046)</u>  | (8,161)<br><u>6,046</u>  | 188,125<br><u>-</u>            | 2,615<br><u>-</u>              |
| <b>Net movement in funds</b>       |       | <b>190,240</b>             | <b>(2,115)</b>           | <b>188,125</b>                 | <b>2,615</b>                   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| Total funds brought forward        |       | <u>714,751</u>             | <u>21,021</u>            | <u>735,772</u>                 | <u>733,157</u>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>904,991</u></u>      | <u><u>18,906</u></u>     | <u><u>923,897</u></u>          | <u><u>735,772</u></u>          |

The notes form part of these financial statements

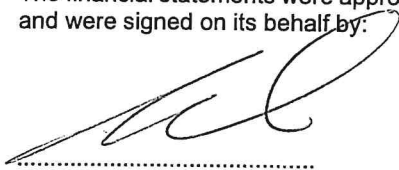
Natural Breaks Limited

Statement of Financial Position  
31 March 2024

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 11    | 14,664                     | 11,060                   | 25,724                         | 25,733                         |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 12    | 404,538                    | 450                      | 404,988                        | 325,553                        |
| Cash at bank and in hand                     |       | <u>722,692</u>             | <u>7,396</u>             | <u>730,088</u>                 | <u>611,451</u>                 |
|  |       | 1,127,230                  | 7,846                    | 1,135,076                      | 937,004                        |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 13    | (236,903)                  | -                        | (236,903)                      | (226,965)                      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>890,327</u>             | <u>7,846</u>             | <u>898,173</u>                 | <u>710,039</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>904,991</u>             | <u>18,906</u>            | <u>923,897</u>                 | <u>735,772</u>                 |
| <b>NET ASSETS</b>                            |       | <u>904,991</u>             | <u>18,906</u>            | <u>923,897</u>                 | <u>735,772</u>                 |
| <b>FUNDS</b>                                 | 15    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 904,991                        | 714,751                        |
| Restricted funds                             |       |                            |                          | <u>18,906</u>                  | <u>21,021</u>                  |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>923,897</u>                 | <u>735,772</u>                 |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/2024 and were signed on its behalf by:



K C Lloyd - Trustee

The notes form part of these financial statements

**Natural Breaks Limited**

**Statement of Cash Flows  
for the Year Ended 31 March 2024**

|   | Notes | 31.3.24<br>£          | 31.3.23<br>£          |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | <u>114,681</u>        | <u>(12,660)</u>       |
| Net cash provided by/(used in) operating activities                       |       | <u>114,681</u>        | <u>(12,660)</u>       |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | (5,856)               | (2,596)               |
| Interest received   |       | <u>9,812</u>          | <u>2,983</u>          |
| Net cash provided by investing activities                                 |       | <u>3,956</u>          | <u>387</u>            |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>118,637</u>        | <u>(12,273)</u>       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>611,451</u>        | <u>623,724</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>730,088</u></u> | <u><u>611,451</u></u> |

The notes form part of these financial statements

Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

|  | 31.3.24<br>£   | 31.3.23<br>£    |
|--|----------------|-----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) |                |                 |
| Adjustments for:   | 188,125        | 2,615           |
| Depreciation charges   | 5,192          | 5,955           |
| Loss on disposal of fixed assets   | 673            | -               |
| Interest received  | (9,812)        | (2,983)         |
| Increase in debtors  | (79,435)       | (2,772)         |
| Increase/(decrease) in creditors   | 9,938          | (15,475)        |
| Net cash provided by/(used in) operations  | <u>114,681</u> | <u>(12,660)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

|                          | At 1.4.23<br>£ | Cash flow<br>£ | At 31.3.24<br>£ |
|--------------------------|----------------|----------------|-----------------|
| Net cash                 |                |                |                 |
| Cash at bank and in hand | <u>611,451</u> | <u>118,637</u> | <u>730,088</u>  |
|                          | <u>611,451</u> | <u>118,637</u> | <u>730,088</u>  |
| Total                    | <u>611,451</u> | <u>118,637</u> | <u>730,088</u>  |

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The basis of the allocation of premises overheads and other overheads is shown in note 5.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 5.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 20% on cost             |
| Fixtures and fittings    | - 20% on reducing balance |

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**2. DONATIONS AND LEGACIES**

|                             | 31.3.24       | 31.3.23       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Contributions to Activities | 12,181        | 11,738        |
| Gifts and donations         | 5,762         | 9,974         |
| Grants                      | -             | 5,303         |
|                             | <u>17,943</u> | <u>27,015</u> |

Grants received, included in the above, are as follows:

|                            | 31.3.24 | 31.3.23 |
|----------------------------|---------|---------|
|                            | £       | £       |
| Job Retention Scheme Grant | -       | 5,303   |

**3. OTHER TRADING ACTIVITIES**

|                    | 31.3.24 | 31.3.23 |
|--------------------|---------|---------|
|                    | £       | £       |
| Fundraising events | 852     | 675     |

**4. INVESTMENT INCOME**

|                     | 31.3.24 | 31.3.23 |
|---------------------|---------|---------|
|                     | £       | £       |
| Interest receivable | 9,812   | 2,983   |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                           | Activity         | 31.3.24          | 31.3.23          |
|---------------------------|------------------|------------------|------------------|
|                           |                  | £                | £                |
| Supported living services | Supported Living | 3,551,145        | 2,972,288        |
| Social Learning Outreach  |                  |                  |                  |
| Income                    | Supported Living | 394,330          | 365,035          |
|                           |                  | <u>3,945,475</u> | <u>3,337,323</u> |

**6. CHARITABLE ACTIVITIES COSTS**

|                  | Direct Costs     | Support costs (see note 7) | Totals           |
|------------------|------------------|----------------------------|------------------|
|                  | £                | £                          | £                |
| Supported Living | <u>3,103,892</u> | <u>682,065</u>             | <u>3,785,957</u> |

**7. SUPPORT COSTS**

|                  | Human<br>resources<br>£ | Office<br>costs<br>£     | Premises<br>costs<br>£ |
|------------------|-------------------------|--------------------------|------------------------|
| Supported Living | <u>466,388</u>          | <u>136,115</u>           | <u>70,729</u>          |
|                  | Other 3<br>£            | Governance<br>costs<br>£ | Totals<br>£            |
| Supported Living | <u>673</u>              | <u>8,160</u>             | <u>682,065</u>         |

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 31.3.24<br>£ | 31.3.23<br>£ |
|-------------------------------------|--------------|--------------|
| Auditors' remuneration              | 7,560        | 5,799        |
| Depreciation - owned assets         | 5,192        | 5,955        |
| Deficit on disposal of fixed assets | <u>673</u>   | <u>-</u>     |

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**10. STAFF COSTS**

|                       | 31.3.24<br>£     | 31.3.23<br>£     |
|-----------------------|------------------|------------------|
| Wages and salaries    | 3,122,437        | 2,741,049        |
| Social security costs | 292,476          | 264,352          |
| Other pension costs   | <u>80,775</u>    | <u>71,007</u>    |
|                       | <u>3,495,688</u> | <u>3,076,408</u> |

The average monthly number of employees during the year was as follows:

|                           | 31.3.24    | 31.3.23    |
|---------------------------|------------|------------|
| Charitable activity staff | <u>120</u> | <u>108</u> |

No employees received emoluments in excess of £60,000.



**11. TANGIBLE FIXED ASSETS**

|                        | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|------------------------|-------------------------------------|----------------------------------|----------------|
| <b>COST</b>            |                                     |                                  |                |
| At 1 April 2023        | 75,789                              | 96,967                           | 172,756        |
| Additions              | -                                   | 5,856                            | 5,856          |
| Disposals              | -                                   | (13,632)                         | (13,632)       |
| At 31 March 2024       | <u>75,789</u>                       | <u>89,191</u>                    | <u>164,980</u> |
| <b>DEPRECIATION</b>    |                                     |                                  |                |
| At 1 April 2023        | 75,789                              | 71,234                           | 147,023        |
| Charge for year        | -                                   | 5,192                            | 5,192          |
| Eliminated on disposal | -                                   | (12,959)                         | (12,959)       |
| At 31 March 2024       | <u>75,789</u>                       | <u>63,467</u>                    | <u>139,256</u> |
| <b>NET BOOK VALUE</b>  |                                     |                                  |                |
| At 31 March 2024       | <u>-</u>                            | <u>25,724</u>                    | <u>25,724</u>  |
| At 31 March 2023       | <u>-</u>                            | <u>25,733</u>                    | <u>25,733</u>  |

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                |                |
|---------------|----------------|----------------|
|               | 31.3.24<br>£   | 31.3.23<br>£   |
| Trade debtors | 349,144        | 297,698        |
| Other debtors | 33,922         | 9,088          |
| Prepayments   | <u>21,922</u>  | <u>18,767</u>  |
|               | <u>404,988</u> | <u>325,553</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                |                |
|------------------------------|----------------|----------------|
|                              | 31.3.24<br>£   | 31.3.23<br>£   |
| Pensions                     | 12,671         | 12,671         |
| Other creditors              | 139,363        | 119,105        |
| Accruals and deferred income | <u>84,869</u>  | <u>95,189</u>  |
|                              | <u>236,903</u> | <u>226,965</u> |

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            |                |                |
|----------------------------|----------------|----------------|
|                            | 31.3.24<br>£   | 31.3.23<br>£   |
| Within one year            | 55,640         | 54,768         |
| Between one and five years | <u>166,920</u> | <u>54,768</u>  |
|                            | <u>222,560</u> | <u>109,536</u> |

15. MOVEMENT IN FUNDS

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 714,751        | 196,286                          | (6,046)                            | 904,991            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Caravan Fund              | 11,509         | (6,045)                          | 6,046                              | 11,510             |
| Take A Break Project      | 9,512          | (2,116)                          | -                                  | 7,396              |
|                           | <u>21,021</u>  | <u>(8,161)</u>                   | <u>6,046</u>                       | <u>18,906</u>      |
| <b>TOTAL FUNDS</b>        | <u>735,772</u> | <u>188,125</u>                   | <u>-</u>                           | <u>923,897</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 3,970,021                  | (3,773,735)                | 196,286                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Caravan Fund              | 1,670                      | (7,715)                    | (6,045)                   |
| Take A Break Project      | 2,391                      | (4,507)                    | (2,116)                   |
|                           | <u>4,061</u>               | <u>(12,222)</u>            | <u>(8,161)</u>            |
| <b>TOTAL FUNDS</b>        | <u>3,974,082</u>           | <u>(3,785,957)</u>         | <u>188,125</u>            |

Comparatives for movement in funds

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 675,539        | 7,117                            | 32,095                             | 714,751            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Caravan Fund              | 16,357         | (9,868)                          | 5,020                              | 11,509             |
| Workforce Retention Fund  | 36,275         | 840                              | (37,115)                           | -                  |
| Take A Break Project      | 4,986          | 4,526                            | -                                  | 9,512              |
|                           | <u>57,618</u>  | <u>(4,502)</u>                   | <u>(32,095)</u>                    | <u>21,021</u>      |
| <b>TOTAL FUNDS</b>        | <u>733,157</u> | <u>2,615</u>                     | <u>-</u>                           | <u>735,772</u>     |

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 3,356,295                  | (3,349,178)                | 7,117                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Caravan Fund              | 1,621                      | (11,489)                   | (9,868)                   |
| Workforce Retention Fund  | 840                        | -                          | 840                       |
| Take A Break Project      | 9,240                      | (4,714)                    | 4,526                     |
|                           | <u>11,701</u>              | <u>(16,203)</u>            | <u>(4,502)</u>            |
| <b>TOTAL FUNDS</b>        | <u>3,367,996</u>           | <u>(3,365,381)</u>         | <u>2,615</u>              |

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**17. UNRESTRICTED FUNDS**

General fund - This fund may be used at the discretion of the board of trustees in furtherance of the charitable company's objects.

**18. RESTRICTED FUNDS**Caravan Fund

The fund was set up following consultation with beneficiaries of the charity and their families. The provision of accessible holidays and short breaks were identified as a valuable service that would benefit many.

Receipt of a restricted donation, together with general fundraising gave the charity the opportunity to purchase a 6 berth fully accessible caravan at Lyons Holiday Parks in Toywn, North Wales. It has been a hugely successful acquisition, giving well deserved opportunity and benefit to those we support.

The balance of the fund represents the NBV of the caravan included in fixed assets.

Workforce Capacity

Grant received to enable local authorities to deliver measures to supplement and strengthen adult social care staff capacity.

Take a Break Project

To subsidize the cost of holidays, day trips and other centre activities to enable service users to attend without the additional cost.

**19. TRANSFERS**

An amount of £6,046 has been transferred from General fund to Caravan fund as a contribution which represents expenses paid towards caravan costs incurred during the year.