

Company registration number: 10102042

Charity registration number: 1168731

Museum of Policing in Devon & Cornwall

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2024

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Museum of Policing in Devon & Cornwall

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Museum of Policing in Devon & Cornwall

Reference and Administrative Details

Chairman	Mr S J Pearce
Trustees	W A Skelly S Goscomb (resigned 26 April 2024) R Ward P F Giles U S Richards M J Laver A H Bickley R J G Blair (resigned 12 July 2023) M A W Alderson S Crane N R Powell S J Pearce M Rothwell I Andrews (appointed 12 July 2023) T C Holmes (appointed 13 March 2024)
Principal Office	Okehampton Police Station Exeter Road Okehampton Devon EX20 1NN
Company Registration Number	10102042
Charity Registration Number	1168731
Independent Examiner	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

Museum of Policing in Devon & Cornwall

Strategic Report for the Year Ended 30 April 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

A significant three-year grant from Devon & Cornwall Police from April 2022 has allowed the trust's team to make significant progress in bringing the historic collections of the Force into the public eye, whilst developing its strategy for sustainability. Trustees oversee income and expenditure budgets and monitor the forecast reserve level proactively through a dedicated finance subcommittee and at full Board level on a quarterly basis.

Principal funding sources

Devon and Cornwall Police continue to be the principal source of the Trust's funding, with our current grant totalling over £417,000 over the three-year period ending in March 2025. That funding is contingent on the Trust reporting annually to the Office of the Police and Crime Commissioner that we

- retain our charity and company status
- provide the annual accounts to the Force as well as the Charity Commission
- provide a satisfactory review of our finances and progressions against our agreed objectives

Investment policy and objectives

Investment policy to be developed with external support when funds become available.

Principal risks and uncertainties

Principal risks

1. Our ability to raise sufficient funds, independent of the police grant to achieve our planned activities. As part of the agreed business case to the Police to work towards becoming more financially sustainable, the Trust agreed to work towards raising £25,000 each year.
2. Continued availability of police premises to store the collection. This is not considered to be a high risk at this stage.

The strategic report was approved by the trustees of the charity on 18 September 2024 and signed on its behalf by:

.....
W A Skelly
Trustee

Museum of Policing in Devon & Cornwall

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2024.

Trustees

W A Skelly

S Goscomb (resigned 26 April 2024)

R Ward

P F Giles

U S Richards

M J Laver

A H Bickley

R J G Blair (resigned 12 July 2023)

M A W Alderson

S Crane

N R Powell

S J Pearce

M Rothwell

I Andrews (appointed 12 July 2023)

T C Holmes (appointed 13 March 2024)

Objectives and activities

Objects and aims

The objects of the Charity are, for the public benefit:

~ advancing education, in particular without limitation in the history of the police and their interaction with the community, and

~ promoting civic responsibility and good citizenship

~ in particular but without limitation by protecting, celebrating and making available to the public the key aspects of the heritage of policing in the South West of England and operating a collection for public access or exhibition.

Research, cataloguing, archiving and securely maintaining items in the Historic Collection previously held by Devon and Cornwall Police. Developing a programme for the use of the above Collection for exhibitions and educational access. Establishing a fundraising programme to finance current activities and to secure future plans.

Museum of Policing in Devon & Cornwall

Trustees' Report

Objectives, strategies and activities

In March 2022 Devon & Cornwall Police Force granted the Museum of Policing in Devon & Cornwall funding to a total of £417,738 over three years to spring 2025. The second year of grant May 2023 - April 2024 has seen our work programme advance in several, interlinked areas, principally:

- the opening of new Museum premises;
- public engagement activities and events;
- developing digital assets in the form of a new website and digitised content from the collection and archive;
- fundraising activity in 23-24 plus looking beyond to the Museum's future sustainability.

The opening of our new "mini-Museum" premises in Tavistock has been arguably the highlight of the year. A lease has been negotiated with West Devon Borough Council on the Court Gate building in central Tavistock, part of the heritage quarter of the town, which is itself part of the Cornwall and West Devon Mining Landscape World Heritage Site and the only such town in Devon.

After a soft launch period the mini-Museum was officially opened in March 2024 by the Police and Crime Commissioner for Devon, Cornwall and the Isles of Scilly, plus the Acting Chief Constable of the Devon & Cornwall Police Force and a number of VIP guests. The building is being used for engagement work with the public, as well as planned community work by the police. It was delightful to see the Museum volunteer group recognised on the same day with a voluntary service award 2024 from the High Sheriff of Devon.

The mini-Museum is important to the Museum as it advances our ambitions to become an accredited museum. The UK Museum Accreditation scheme is an Arts Council England programme of nationally agreed standards ensuring museums are sustainable, focused, and trusted, inspiring the confidence of the public, funders, and governing bodies.

The Museum submitted its "working toward eligibility" questionnaire a month after the official Tavistock opening event, in April 2024. This was a significant step forward for the charity and we hope to hear a positive outcome from Arts Council England in August 2024. Trustees look forward to reporting progress in more detail as work progresses next year.

The mini-Museum has also been used to build relationships with the public as we extend its opening hours in parallel with further recruitment to its volunteer staff team. Participation in the National Trust UK-wide programme of "Heritage Open Days" in autumn 2023 raised awareness and brought a new and diverse audience in through the doors for the first time - over 1,000 individual visitors in the week of activities including talks, tours and drop-in sessions at the Museum's sites.

Alongside our "real-world" activity, the Museum has invested heavily in its digital assets. December 2023 saw the launch of the Museum's own online digital archive plus a sister interpretive 'blog' site. Digital content is created by our partners Southwest Heritage Trust, who have employed an ex-police staff member as archivist to lead on the management of the Museum's assets in their care in Exeter. Similarly, a new Museum website has been launched in this reporting period drawing on the research and journalistic skills of the Museum staff and volunteer teams, to tell the Museum's stories and engage with new audiences.

Generating external income has been a focus for the Museum throughout 2023-24 as it is key to the Museum's future sustainability. Twin initiatives are being pursued. Firstly, the Museum is investing considerable time and effort presently into a joint "excellence in policing" style marquee event with the Devon and Cornwall Force. The Museum is working to secure external sponsorship for the respective awards categories, which will recognise outstanding police work in our region, as a counterweight to much of the negative publicity policing unfairly receives. By so doing it is hoped a financial surplus will be created which can be invested into the Museum over and above the core grant.

Museum of Policing in Devon & Cornwall

Trustees' Report

In parallel the Museum has been successfully negotiating a longer-term financial settlement which will see our core funding transfer from Devon & Cornwall Police to the Office of the Police & Crime Commissioner (OPCC) in a new “commissioning” relationship. This will see funding linked to a number of agreed heritage objectives which OPCC would like to see delivered in a given period. At the time of writing mutual agreement has been reached for funding at a level of 160K per annum from April 2025 to March 2029, which gives a partial answer to Museum longer-term sustainability.

As trustees we are very grateful for the loyal support of the Devon & Cornwall Police and the OPCC which together enable us to deliver an efficient, proactive, and successfully stewarded heritage offering for the force and public.

Policy on Reserves

A significant three-year grant from Devon & Cornwall Police from April 2022 to March 2025 has allowed the trust to appoint a staff team for the Museum. A new agreement is under negotiation for the period April 2025 - March 2029 (see above).

As a responsible employer the trust’s policy on reserves is to oversee income and expenditure budgets and monitor the forecast reserve level through a dedicated finance sub-committee, and at full Board level on a quarterly basis. Typically, reserves are maintained at a level of ~30K per annum, which is equivalent to 3 months’ cashflow requirement.

The annual report was approved by the trustees of the charity on 18 September 2024 and signed on its behalf by:

.....
W A Skelly
Trustee

Museum of Policing in Devon & Cornwall

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Museum of Policing in Devon & Cornwall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Museum of Policing in Devon & Cornwall

Independent Examiner's Report to the trustees of Museum of Policing in Devon & Cornwall

I report on the accounts of the charity for the year ended 30 April 2024 which are set out on pages 8 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Simon Lewis FCA - Thompson Jenner LLP
Chartered Accountants
Institute of Chartered Accounts in England and Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

12 November 2024

Museum of Policing in Devon & Cornwall

Statement of Financial Activities for the Year Ended 30 April 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	153,911	153,911
Total Income		<u>153,911</u>	<u>153,911</u>
Expenditure on:			
Charitable activities	4	(178,288)	(178,288)
Other expenditure		<u>(1,628)</u>	<u>(1,628)</u>
Total Expenditure		<u>(179,916)</u>	<u>(179,916)</u>
Net expenditure		<u>(26,005)</u>	<u>(26,005)</u>
Net movement in funds		(26,005)	(26,005)
Reconciliation of funds			
Total funds brought forward		<u>65,752</u>	<u>65,752</u>
Total funds carried forward	12	<u>39,747</u>	<u>39,747</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	133,695	133,695
Total Income		<u>133,695</u>	<u>133,695</u>
Expenditure on:			
Charitable activities	4	(109,291)	(109,291)
Other expenditure		<u>(1,864)</u>	<u>(1,864)</u>
Total Expenditure		<u>(111,155)</u>	<u>(111,155)</u>
Net income		<u>22,540</u>	<u>22,540</u>
Net movement in funds		22,540	22,540
Reconciliation of funds			
Total funds brought forward		<u>43,212</u>	<u>43,212</u>
Total funds carried forward	12	<u>65,752</u>	<u>65,752</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 12.

Museum of Policing in Devon & Cornwall

(Registration number: 10102042)

Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	3,797	5,425
Current assets			
Debtors	10	7,980	1,259
Cash at bank and in hand		<u>31,251</u>	<u>65,592</u>
		39,231	66,851
Creditors: Amounts falling due within one year	11	<u>(3,281)</u>	<u>(6,524)</u>
Net current assets		<u>35,950</u>	<u>60,327</u>
Net assets		<u>39,747</u>	<u>65,752</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,747</u>	<u>65,752</u>
Total funds	12	<u>39,747</u>	<u>65,752</u>

For the financial year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 18 September 2024 and signed on their behalf by:

.....
W A Skelly
Trustee

Museum of Policing in Devon & Cornwall

Statement of Cash Flows for the Year Ended 30 April 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(26,005)	22,540
Adjustments to cash flows from non-cash items			
Depreciation		<u>1,628</u>	<u>1,863</u>
		(24,377)	24,403
Working capital adjustments			
(Increase)/decrease in debtors	10	(6,721)	10,420
(Decrease)/increase in creditors	11	<u>(3,243)</u>	<u>3,780</u>
Net cash flows from operating activities		(34,341)	38,603
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>-</u>	<u>(2,515)</u>
Net (decrease)/increase in cash and cash equivalents		(34,341)	36,088
Cash and cash equivalents at 1 May		<u>65,592</u>	<u>29,504</u>
Cash and cash equivalents at 30 April		<u><u>31,251</u></u>	<u><u>65,592</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Museum of Policing in Devon & Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Computer equipment	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	14,781	14,781	1,155
Grants, including capital grants;			
Grants received	139,130	139,130	132,540
	<u>153,911</u>	<u>153,911</u>	<u>133,695</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

4 Analysis of governance and support costs

Charitable activities expenditure

		Unrestricted funds	Total 2024	Total 2023
	Basis of allocation	General £	£	£
Wages and salaries	Invoiced	72,571	72,571	46,055
Insurance	Invoiced	2,101	2,101	1,856
Independent examiners remuneration	Invoiced	2,196	2,196	1,800
Staff training	Invoiced	-	-	145
Printing, postage and stationery	Invoiced	352	352	19
Subscriptions	Invoiced	55	55	67
Travel and subsistence	Invoiced	5,761	5,761	4,406
Repairs and maintenance	Invoiced	6,114	6,114	278
Sundry Costs	Invoiced	13	13	230
Legal and professional	Invoiced	59,584	59,584	41,844
Promotional expenses	Invoiced	16,413	16,413	8,811
Computer expenses	Invoiced	3,235	3,235	1,631
Staff pensions	Invoiced	1,216	1,216	884
Bank charges	Invoiced	31	31	-
Telephone	Invoiced	1,342	1,342	316
Payroll fees	Invoiced	843	843	882
Staff entertainment	Invoiced	906	906	67
Rent	Invoiced	4,779	4,779	-
Rates	Invoiced	405	405	-
Water rates	Invoiced	108	108	-
Light, heat and power	Invoiced	261	261	-
		178,286	178,286	109,291

Governance costs

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Independent examiner fees			
Examination of the financial statements	2,196	2,196	1,800
	2,196	2,196	1,800

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,196</u>	<u>1,800</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2023	<u>10,636</u>	<u>10,636</u>
At 30 April 2024	<u>10,636</u>	<u>10,636</u>
Depreciation		
At 1 May 2023	5,211	5,211
Charge for the year	<u>1,628</u>	<u>1,628</u>
At 30 April 2024	<u>6,839</u>	<u>6,839</u>
Net book value		
At 30 April 2024	<u>3,797</u>	<u>3,797</u>
At 30 April 2023	<u>5,425</u>	<u>5,425</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

10 Debtors

	2024 £	2023 £
Trade debtors	5,500	-
Other debtors	2,480	1,259
	<u>7,980</u>	<u>1,259</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	3,457
Other taxation and social security	771	887
Other creditors	-	1
Pension scheme creditor	236	316
Accruals	2,274	1,863
	<u>3,281</u>	<u>6,524</u>

12 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	<u>65,752</u>	<u>153,911</u>	<u>(178,288)</u>	<u>(1,628)</u>	<u>39,747</u>

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	<u>43,212</u>	<u>133,695</u>	<u>(109,291)</u>	<u>(1,864)</u>	<u>65,752</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are funds received for use by the Trustees in furtherance of the charitable objectives.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	3,797	3,797
Current assets	39,347	39,347
Current liabilities	(3,257)	(3,257)
Total net assets	<u>39,887</u>	<u>39,887</u>

14 Related party transactions

There were no related party transactions in the year.