

Company registration number: 10102042

Charity registration number: 1168731

Museum of Policing in Devon & Cornwall

(Formerly known as South West Police Heritage Trust)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Museum of Policing in Devon & Cornwall

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Museum of Policing in Devon & Cornwall

Reference and Administrative Details

Chairman	Mr S J Pearce
Trustees	W A Skelly W A Tupman (resigned 8 February 2023) S Goscomb R Ward P F Giles U S Richards M J Laver A H Bickley N Preston (resigned 24 August 2022) R J G Blair (resigned 12 July 2023) M A W Alderson S Crane N R Powell S J Pearce M Rothwell (appointed 15 March 2023) I Andrews (appointed 24 August 2022)
Principal Office	Okehampton Police Station Exeter Road Okehampton Devon EX20 1NN
Company Registration Number	10102042
Charity Registration Number	1168731
Independent Examiner	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

Museum of Policing in Devon & Cornwall

Strategic Report for the Year Ended 30 April 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

A significant three-year grant from Devon and Cornwall Police from April 2022 has allowed the Trust to appoint a Chief Executive Officer and two or more members of staff makes a reserves policy essential and the Board are addressing this immediately.

Principal funding sources

Devon and Cornwall Police continue to be the principal source of the Trust's funding, with our current grant totalling over £417,000 over the three-year period ending in March 2025. That funding is contingent on the Trust reporting annually to the Office of the Police and Crime Commissioner that we

- retain our charity and company status
- provide the annual accounts to the Force as well as the Charity Commission
- provide a satisfactory review of our finances and progressions against our agreed objectives

Investment policy and objectives


Investment policy to be developed with external support when funds become available.

Principal risks and uncertainties

Principal risks

1. Our ability to raise sufficient funds, independent of the police grant to achieve our planned activities. As part of the agreed business case to the Police to work towards becoming more financially sustainable, the Trust agreed to work towards raising £25,000 each year.
2. Continued availability of police premises to store the collection. This is not considered to be a high risk at this stage.

The strategic report was approved by the trustees of the charity on 13/12/23 and signed on its behalf by:


.....
Mr S J Pearce
Chairman

Museum of Policing in Devon & Cornwall

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

Trustees

W A Skelly

W A Tupman (resigned 8 February 2023)

S Goscomb

R Ward

P F Giles

U S Richards

M J Laver

A H Bickley

N Preston (resigned 24 August 2022)

R J G Blair (resigned 12 July 2023)

M A W Alderson

S Crane

N R Powell

S J Pearce

M Rothwell (appointed 15 March 2023)

I Andrews (appointed 24 August 2022)

Objectives and activities

Objects and aims

The objects of the Charity are, for the public benefit:

~ advancing education, in particular without limitation in the history of the police and their interaction with the community, and

~ promoting civic responsibility and good citizenship

~ in particular but without limitation by protecting, celebrating and making available to the public the key aspects of the heritage of policing in the South West of England and operating a collection for public access or exhibition.

Research, cataloguing, archiving and securely maintaining items in the Historic Collection previously held by Devon and Cornwall Police. Developing a programme for the use of the above Collection for exhibitions and educational access. Establishing a fundraising programme to finance current activities and to secure future plans.

Museum of Policing in Devon & Cornwall

Trustees' Report

Objectives, strategies and activities

In March 2022 Devon & Cornwall Police granted the Museum of Policing in Devon & Cornwall funding to a total of £417,738 over three years to April 2025. This first financial year May 2022 – April 2023 has been characterised by work in five, core workstreams: resourcing; premises; advancement toward accreditation; development of an external income generation strategy; and public engagement through digitisation. All workstreams are interlinked.

The immediate priority has been building organisational capacity by recruiting a new team. In July 2022 a full-time Chief Executive was appointed, who has led subsequent recruitment to the essential posts of Museum Curator and Digital Communications and Marketing Officer. Services of an archivist have been obtained through an outsourced contract for archival services with the Museum's partners Southwest Heritage Trust (SWHT) which delivers a number of similar contracts for other heritage organisations in the region.

In parallel, the Museum has negotiated a 10-year lease on a third site, the Court Gate building in central Tavistock. The town of Tavistock is the eastern gateway to the Cornwall and West Devon Mining Landscape World Heritage Site, placing it on a par with international treasures such as Machu Picchu, the Taj Mahal and the Great Wall of China.

Tavistock is the only World Heritage town in Devon. Court Gate building is located in the central 'Heritage Quarter', where visitor footfall is at its peak. The building is to be used for engagement work with the public, volunteers, friends and supporters, and operated with community involvement of the Devon & Cornwall force.

Tavistock premises is important to the Museum as it advances our ambitions to become an accredited museum. The UK Museum Accreditation scheme is an Arts Council England programme of nationally agreed standards ensuring museums are sustainable, focused, and trusted, inspiring the confidence of the public, funders, and governing bodies. Working toward the accreditation (Spectrum) standards is an essential strategic step for the Museum to increase its potential for accessing significant external funding from e.g. Heritage Lottery Fund (HLF) and other grant-giving bodies in 2023-24 and 2024-25.

Generating external income has been a focus for the Museum throughout 2022-23 as it is key to the Museum's future sustainability. However, appointment of a Fundraising Officer as envisioned in the business plan has not been possible. Responsibilities for external income generation are therefore likely to fall to the Curator and CEO going forward. Also, Heritage Lottery Fund has been operating in Covid-recovery mode to date, limiting the criteria upon which the Museum can raise its profile with a view to crafting future applications. However, the Museum Membership scheme provides the Museum with a small but loyal group of supporters, and modest but consistent income through subscriptions and donations. A comprehensive external income generation strategy is in preparation for grant years two and three, including Heritage Lottery Fund when again welcoming grant applications.

Lastly, the Museum has responded with agility to embrace the power of new technology, notwithstanding limited financial resources. Public engagement is always at the front and centre of our operations, particularly so in 2022-23 with commencement of a project to digitise our collection. The Museum has embarked on joint working with partner organisation SDS Heritage to bring digital versions of our archive and objects collection to the public by means of a dedicated micro- website to launch in 2023-24. Interactive functionality will allow users to view, manipulate, understand and enjoy our common policing heritage from the comfort of their own homes as well as in Exeter, Okehampton and the new Tavistock site.

With the support of the OPCC and Force in the current and future years the Museum will continue to advance its mission of providing an efficient, active, and successfully managed heritage offering for the force and public.

Museum of Policing in Devon & Cornwall

Trustees' Report

Policy on reserves

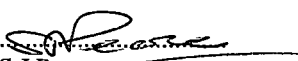
A significant three-year grant from Devon and Cornwall Police from April 2022 to March 2025 has allowed the Trust to appoint a Chief Executive Officer and two more members of staff.

As a responsible employer the Trust have created a Reserves Policy and are in the process populating it with sufficient funds. The reserves policy will be reviewed annually and adjusted in accordance with changes to the operating environment.

Investment policies and objectives

During the year, the CEO and Chair met with investment advisers to explore options for short term investments. Recently those advisers have advised that the level of funds we could make available would be insufficient to make such investments cost effective. We are continuing to pursue this as an option, particularly when we receive the third year of our grant.

The annual report was approved by the trustees of the charity on 13/12/23.. and signed on its behalf by:

.....
Mr S J Pearce
Chairman

Museum of Policing in Devon & Cornwall

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Museum of Policing in Devon & Cornwall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Museum of Policing in Devon & Cornwall

Independent Examiner's Report to the trustees of Museum of Policing in Devon & Cornwall

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 8 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

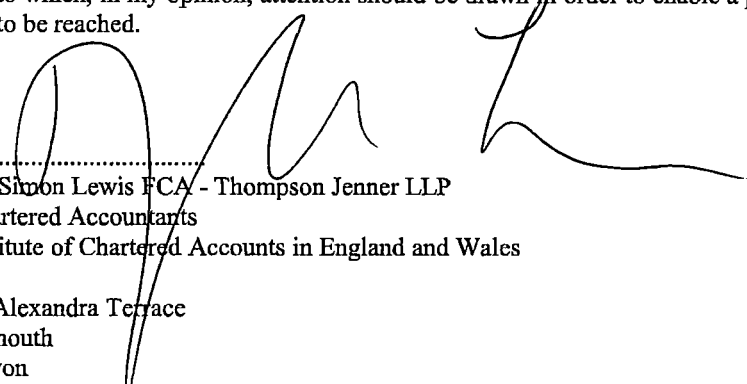
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Mr Simon Lewis FCA - Thompson Jenner LLP
Chartered Accountants
Institute of Chartered Accounts in England and Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 09/01/24

Museum of Policing in Devon & Cornwall

Statement of Financial Activities for the Year Ended 30 April 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	133,695	133,695
Total Income		<u>133,695</u>	<u>133,695</u>
Expenditure on:			
Charitable activities	4	(109,291)	(109,291)
Other expenditure		<u>(1,864)</u>	<u>(1,864)</u>
Total Expenditure		<u>(111,155)</u>	<u>(111,155)</u>
Net income		<u>22,540</u>	<u>22,540</u>
Net movement in funds		22,540	22,540
Reconciliation of funds			
Total funds brought forward		<u>43,212</u>	<u>43,212</u>
Total funds carried forward	12	<u>65,752</u>	<u>65,752</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	68,413	68,413
Total Income		<u>68,413</u>	<u>68,413</u>
Expenditure on:			
Charitable activities	4	(69,896)	(69,896)
Other expenditure		<u>(1,285)</u>	<u>(1,285)</u>
Total Expenditure		<u>(71,181)</u>	<u>(71,181)</u>
Net expenditure		<u>(2,768)</u>	<u>(2,768)</u>
Net movement in funds		(2,768)	(2,768)
Reconciliation of funds			
Total funds brought forward		<u>45,980</u>	<u>45,980</u>
Total funds carried forward	12	<u>43,212</u>	<u>43,212</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

Museum of Policing in Devon & Cornwall

(Registration number: 10102042)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	5,425	4,773
Current assets			
Debtors	10	1,259	11,679
Cash at bank and in hand		<u>65,592</u>	<u>29,504</u>
		66,851	41,183
Creditors: Amounts falling due within one year	11	<u>(6,524)</u>	<u>(2,744)</u>
Net current assets		<u>60,327</u>	<u>38,439</u>
Net assets		<u>65,752</u>	<u>43,212</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>65,752</u>	<u>43,212</u>
Total funds	12	<u>65,752</u>	<u>43,212</u>


For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 13/12/23, and signed on their behalf by:



 Mr S J Pearce
 Chairman

Museum of Policing in Devon & Cornwall

Statement of Cash Flows for the Year Ended 30 April 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		22,540	(2,768)
Adjustments to cash flows from non-cash items			
Depreciation		1,863	1,285
		24,403	(1,483)
Working capital adjustments			
Decrease/(increase) in debtors	10	10,420	(10,806)
Increase/(decrease) in creditors	11	3,780	(310)
Net cash flows from operating activities		38,603	(12,599)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	(2,515)	(754)
Net increase/(decrease) in cash and cash equivalents		36,088	(13,353)
Cash and cash equivalents at 1 May		29,504	42,857
Cash and cash equivalents at 30 April		65,592	29,504

All of the cash flows are derived from continuing operations during the above two periods.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Museum of Policing in Devon & Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Computer equipment	33.3% straight line basis

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,155	1,155	5,713
Grants, including capital grants;			
Grants received	132,540	132,540	62,700
	<u>133,695</u>	<u>133,695</u>	<u>68,413</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

4 Analysis of governance and support costs

Charitable activities expenditure

		Unrestricted funds	Total 2023	Total 2022
	Basis of allocation	General £	£	£
Wages and Salaries	Invoiced	46,055	46,055	54,776
Insurance	Invoiced	1,856	1,856	1,553
Independent Examiners remuneration	Invoiced	1,800	1,800	1,800
Staff training	Invoiced	145	145	1,200
Printing, postage and stationery	Invoiced	19	19	10
Subscriptions	Invoiced	67	67	55
Travel and subsistence	Invoiced	4,406	4,406	2,944
Consultancy Fee	Invoiced	-	-	329
Repairs and maintenance	Invoiced	278	278	678
Sundry Costs	Invoiced	230	230	426
Promotional Expenses	Invoiced	8,811	8,811	3,242
Legal and Professional	Invoiced	41,844	41,844	-
Computer Expenss	Invoiced	1,631	1,631	876
Staff Pensions	Invoiced	884	884	1,157
Bank charges	Invoiced	-	-	4
Telephone	Invoiced	316	316	306
Payroll fees	Invoiced	882	882	540
Staff Entertainment	Invoiced	67	67	-
		<u>109,291</u>	<u>109,291</u>	<u>69,896</u>

Governance costs

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Independent examiner fees			
Examination of the financial statements	1,800	1,800	1,800
	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,800</u>	<u>1,800</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2022	8,121	8,121
Additions	<u>2,515</u>	<u>2,515</u>
At 30 April 2023	<u>10,636</u>	<u>10,636</u>
Depreciation		
At 1 May 2022	3,348	3,348
Charge for the year	<u>1,863</u>	<u>1,863</u>
At 30 April 2023	<u>5,211</u>	<u>5,211</u>
Net book value		
At 30 April 2023	<u>5,425</u>	<u>5,425</u>
At 30 April 2022	<u>4,773</u>	<u>4,773</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

10 Debtors

	2023 £	2022 £
Trade debtors	-	80
Other debtors	1,259	11,599
	<u>1,259</u>	<u>11,679</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,457	-
Other taxation and social security	887	437
Other creditors	1	-
Pension scheme creditor	316	109
Accruals	1,863	2,198
	<u>6,524</u>	<u>2,744</u>

12 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	<u>43,212</u>	<u>133,695</u>	<u>(109,291)</u>	<u>(1,864)</u>	<u>65,752</u>

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	<u>45,980</u>	<u>68,413</u>	<u>(69,896)</u>	<u>(1,285)</u>	<u>43,212</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are funds received for use by the Trustees in furtherance of the charitable objectives.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	5,425	5,425
Current assets	66,851	66,851
Current liabilities	(6,524)	(6,524)
Total net assets	<u>65,752</u>	<u>65,752</u>

14 Related party transactions

There were no related party transactions in the year.