

Museum of Policing in Devon & Cornwall

England & Wales · Charity number 1168731

Details

Other names SOUTH WEST POLICE HERITAGE TRUST

Status Registered

Legal form Charitable company

Company number [10102042](#)

Registered 2016-08-11

Register [View on the Charity Commission register](#)

Contact

Address Okehampton Police Station
Exeter Road
Okehampton
EX20 1NN

Phone 07399858692

Email ceo@dcpolicingmuseum.co.uk

Website www.dcpolicingmuseum.co.uk

Activities

Objects: 1.1 THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT:1.1.1 ADVANCING EDUCATION, IN PARTICULAR WITHOUT LIMITATION IN THE HISTORY OF THE POLICE AND THEIR INTERACTION WITH THE COMMUNITY; AND1.1.2 PROMOTING CIVIC RESPONSIBILITY AND GOOD CITIZENSHIP;IN PARTICULAR BUT WITHOUT LIMITATION BY PROTECTING, CELEBRATING AND MAKING AVAILABLE TO THE PUBLIC THE KEY ASPECTS OF THE HERITAGE OF POLICING IN THE SOUTH WEST OF ENGLAND AND OPERATING, OR PROCURING THE OPERATION OF, A MUSEUM OR OTHER COLLECTION FOR PUBLIC DISPLAY OR EXHIBITION.

Activities: The objects of the Charity are for public benefit:-- advancing education, in particular without limitation in the history of the police and their interaction with the community, and- promoting civic responsibility and good citizenship, in particular but without limitation by protecting, celebrating and making available to the public key aspects of the heritage of policing in southwest England

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Armed Forces/emergency Service Efficiency
- **Who:** The General Public/mankind

Geography

- Cornwall
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£165,002	£152,439	-	-
2024-04-30	£153,911	£178,288	-	-
2023-04-30	£133,695	£111,155	-	-
2022-04-30	£68,413	£71,181	-	-
2021-04-30	£78,130	£59,608	-	-

Trustees

Name	Role	Appointed
WILLIAM ALAN SKELLY	Chair	2016-04-04
Andrew Howard Bickley		2016-04-04
Elaine Marshall		2025-08-01
Irene Andrews		2023-07-12
James Thomas Colwell		2025-12-10
Mark Rothwell		2023-05-01
Martin James Laver		2020-12-16
Maureen Ann Walsh Alderson		2021-06-02
Nicola Rachel Powell		2021-12-15
Pamela Frances Giles		2021-01-27
RICHARD MICHAEL WARD		2020-08-15
Sara Phyllis Crane		2021-10-27
Tom Charles Holmes		2024-03-13
ULRIKE SABRINA RICHARDS		2019-09-20

Museum of Policing in Devon & Cornwall

England & Wales - Charity number 1168731

Accounts

Company registration number: 10102042

Charity registration number: 1168731

Museum of Policing in Devon & Cornwall

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 May 2024 to 31 March 2025

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Museum of Policing in Devon & Cornwall

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Museum of Policing in Devon & Cornwall

Reference and Administrative Details

Chairman	W A Skelly
Trustees	W A Skelly R Ward P F Giles U S Richards M J Laver A H Bickley M A W Alderson S Crane N R Powell M Rothwell I Andrews T C Holmes
Charity Registration Number	1168731
Company Registration Number	10102042
Registered Office	Okehampton Police Station Exeter Road Okehampton Devon EX20 1NN
Independent Examiner	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD
Accountants	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

Museum of Policing in Devon & Cornwall

Strategic Report for the Period from 1 May 2024 to 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the period from 1 May 2024 to 31 March 2025, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

A significant three-year grant from Devon & Cornwall Police from April 2022 has allowed the trust's team to make significant progress in bringing the historic collections of the Force into the public eye, whilst developing its strategy for sustainability. Trustees oversee income and expenditure budgets and monitor the forecast reserve level proactively through a dedicated finance subcommittee and at full Board level on a quarterly basis.

Principal funding sources

Devon and Cornwall Police continue to be the principal source of the Trust's funding, with our current grant totalling over £417,000 over the three-year period ending in March 2025. That funding is contingent on the Trust reporting annually to the Office of the Police and Crime Commissioner that we

- retain our charity and company status
- provide the annual accounts to the Force as well as the Charity Commission
- provide a satisfactory review of our finances and progressions against our agreed objectives

Investment policy and objectives

Investment policy to be developed with external support when funds become available.

Principal risks and uncertainties

Principal risks

1. Our ability to raise sufficient funds, independent of the police grant to achieve our planned activities. As part of the agreed business case to the Police to work towards becoming more financially sustainable, the Trust agreed to work towards raising £25,000 each year.
2. Continued availability of police premises to store the collection. This is not considered to be a high risk at this stage.

The strategic report was approved by the trustees of the charity on 10 September 2025 and signed on its behalf by:

.....
W A Skelly
Chairman

Museum of Policing in Devon & Cornwall

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	W A Skelly
	R Ward
	P F Giles
	U S Richards
	Mr S J Pearce (resigned 26 November 2024)
	M J Laver
	A H Bickley
	M A W Alderson
	S Crane
	N R Powell
	M Rothwell
	I Andrews
	T C Holmes

Objectives and activities

Objects and aims

The objects of the Charity are, for the public benefit:

- ~ advancing education, in particular without limitation in the history of the police and their interaction with the community, and
- ~ promoting civic responsibility and good citizenship
- ~ in particular but without limitation by protecting, celebrating and making available to the public the key aspects of the heritage of policing in the South West of England and operating a collection for public access or exhibition.

Research, cataloguing, archiving and securely maintaining items in the Historic Collection previously held by Devon and Cornwall Police. Developing a programme for the use of the above Collection for exhibitions and educational access. Establishing a fundraising programme to finance current activities and to secure future plans.

Museum of Policing in Devon & Cornwall

Trustees' Report

It is my delight to introduce the annual statement of accounts for the Museum of Policing in Devon & Cornwall for the period May 2024 to March 2025.

These months have been another busy and successful period for the Museum. There were also times of great sadness with the loss of both ex-Chair of Trustees Steve Pearce QPM DL, plus the staunch volunteer of many years at our Okehampton site, Mr Del Crowley. We have marked their passing and reflected on their huge contribution already in official and personal ways. It is worth repeating that the firm foundations on which the Museum now stands is due to the outstanding way in which Steve led the Board, and forged relationships with the Police and Crime Commissioner for the region, and the Chief Constable. The legacy of both Steve and Del will endure.

In May of 2024, we passed the milestone of finalising a new core grant in the form of a £160,000 per annum commissioning agreement 2025 - 2029 with the Office of the Police and Crime Commissioner. The support from Commissioner Alison Hernandez means everything to the Museum and funds the staff and projects which are essential to delivering the aims of the Board. We are greatly in her debt and committed to providing substantial value for the considerable investment which has been made in the living heritage of Devon and Cornwall Police.

In many ways this was exemplified in the second annual "Recognition of Excellence in Policing" event which the Museum co-produced with the force in June 2025. Once again, the planning was led by Museum Patron, John Casson MBE, and the event proved to be a great success, both for the way in which it provided recognition and celebration for many of the hard-working members of Devon and Cornwall Police, but also the relevance of the Museum to policing today. The event generated a surplus of £4.6K as unrestricted funds for other Museum activities.

July 2024 saw the recruitment of Ms Andrea Tester to the post of Projects and Digital Officer, and the redistribution of communication duties amongst the professional services team. The output of communications activity continued to increase in terms of channels and messages, with a particular emphasis on the Museum website, increasing our digital assets through the scanning programme in-house and with partners SDS Group, and on leveraging social media. Growing the Museum's digital footprint continues as a priority workstream going forward.

In August we debuted the extremely well-received "Women in Policing" exhibition at the mini-Museum in Tavistock, and in the Robing Room of the adjacent Guildhall building - the former police station and magistrates' court. The success of the exhibition was such that the closing date was postponed by a month to the end of September. August also saw the great news of the Museum formally attaining Arts Council England "Working Towards Accreditation" status, which is a significant step forward to realising our objectives around collections care leadership, and also an essential stepping stone to progression to a full accreditation application by 2027.

September saw growing use of Tavistock, particularly participation in the National Trust's Heritage Open Days programme once again, with increased opening hours. We were also delighted to host the annual National Police Chiefs' Council "Heritage Portfolio Conference" at force HQ in Exeter. This was another significant step for the Museum team and for our charity's external profile, with some 30+ police heritage professionals attending the day-long event from across the country. 2024 was the first time the conference was hosted away from its home in the West Midlands. It was a great event with lots of professional expertise and good practice shared.

Autumn 2024 was an opportunity to draw breath and plan for the spring, albeit punctuated by occasional talks and tours of the Museum's three sites for interested parties.

Moving into 2025 we produced the first draft of a promotional film that showcases the activity taking place at Tavistock, Okehampton and the Devon Records Office in Exeter. This 10-minute film is to be completed later this year and is set to be a crucial element in realising our public engagement mission, raising our profile across social media, at events, and online.

Museum of Policing in Devon & Cornwall

Trustees' Report

We also invested time in development of a Forward plan document which is an essential element in the Museum's accreditation journey as well as a necessary alignment of Museum objectives with the OPCC Commissioning agreement. Our financial year has also been adjusted in this reporting period for the same reason. Elsewhere the focus of the team has very much remained on ensuring the success of the second Recognition Event in summer 2025.

These accounts only tell part of the story. The achievements of 2024 and the enthusiasm for 2025 are all down to the people involved. On behalf of the Board, I wish to give our heartfelt thanks to the Museum staff and our wonderful volunteers, without whom none of these endeavours would be possible.

Public benefit

The Trust was established as a company limited by guarantee during 2016 and subsequently registered as a Charity by the Charity Commission. The Trust's advisers informed and guided the Trustees through this establishment period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Statement of trustees' responsibilities

The trustees (who are also the directors of Museum of Policing in Devon & Cornwall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10 September 2025 and signed on its behalf by:

.....
W A Skelly
Chairman

Museum of Policing in Devon & Cornwall

Independent Examiner's Report to the trustees of Museum of Policing in Devon & Cornwall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Museum of Policing in Devon & Cornwall as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Simon Lewis FCA - Thompson Jenner LLP
Chartered Accountants
Institute of Chartered Accounts in England and Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

12 November 2025

Museum of Policing in Devon & Cornwall

Statement of Financial Activities for the Period from 1 May 2024 to 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	<u>165,002</u>	<u>165,002</u>
Total income		<u>165,002</u>	<u>165,002</u>
Expenditure on:			
Charitable activities		<u>(152,439)</u>	<u>(152,439)</u>
Total expenditure	4	<u>(152,439)</u>	<u>(152,439)</u>
Net income		<u>12,563</u>	<u>12,563</u>
Net movement in funds		12,563	12,563
Reconciliation of funds			
Total funds brought forward		<u>39,747</u>	<u>39,747</u>
Total funds carried forward	13	<u>52,310</u>	<u>52,310</u>
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	<u>153,911</u>	<u>153,911</u>
Total income		<u>153,911</u>	<u>153,911</u>
Expenditure on:			
Charitable activities		<u>(179,916)</u>	<u>(179,916)</u>
Total expenditure	4	<u>(179,916)</u>	<u>(179,916)</u>
Net expenditure		<u>(26,005)</u>	<u>(26,005)</u>
Net movement in funds		(26,005)	(26,005)
Reconciliation of funds			
Total funds brought forward		<u>65,752</u>	<u>65,752</u>
Total funds carried forward	13	<u>39,747</u>	<u>39,747</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 13.

The notes on pages 10 to 17 form an integral part of these financial statements.

Museum of Policing in Devon & Cornwall

(Registration number: 10102042) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	2,816	3,797
Current assets			
Debtors	10	3,291	7,980
Cash at bank and in hand	11	<u>53,562</u>	<u>31,251</u>
		56,853	39,231
Creditors: Amounts falling due within one year	12	<u>(7,359)</u>	<u>(3,281)</u>
Net current assets		<u>49,494</u>	<u>35,950</u>
Net assets		<u>52,310</u>	<u>39,747</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>52,310</u>	<u>39,747</u>
Total funds	13	<u>52,310</u>	<u>39,747</u>

For the financial period ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 10 September 2025 and signed on their behalf by:

.....
W A Skelly
Chairman

The notes on pages 10 to 17 form an integral part of these financial statements.

Museum of Policing in Devon & Cornwall

Statement of Cash Flows for the Period from 1 May 2024 to 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		12,563	(26,005)
Adjustments to cash flows from non-cash items			
Depreciation		1,288	1,628
		13,851	(24,377)
Working capital adjustments			
Decrease/(increase) in debtors	10	4,689	(6,721)
Increase/(decrease) in creditors	12	4,078	(3,243)
Net cash flows from operating activities		22,618	(34,341)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	(307)	-
Net increase/(decrease) in cash and cash equivalents		22,311	(34,341)
Cash and cash equivalents at 1 May		31,251	65,592
Cash and cash equivalents at 31 March		53,562	31,251

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 17 form an integral part of these financial statements.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Okehampton Police Station

Exeter Road

Okehampton

Devon

EX20 1NN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Museum of Policing in Devon & Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Computer equipment	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	7,993	7,993
Grants, including capital grants;		
Grants from other charities	157,009	157,009
Total for period ended 31 March 2025	165,002	165,002
Total for period ended 30 April 2024	153,911	153,911

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

4 Analysis of governance and support costs

Charitable activities expenditure

Basis of allocation	Unrestricted funds General £	Total funds £
Wages and salaries	71,200	71,200
Insurance	2,142	2,142
Independent examiners remuneration	2,205	2,205
Printing, postage and stationery	1,343	1,343
Subscriptions	176	176
Travel and subsistence	5,161	5,161
National insurance	3,021	3,021
Repairs and maintenance	302	302
Sundry Costs	77	77
Promotional expenses	14,585	14,585
Legal and professional	36,964	36,964
Computer expenses	5,531	5,531
Staff pensions	1,500	1,500
Bank charges	31	31
Telephone	875	875
Payroll fees	857	857
Staff entertainment	889	889
Rent	2,954	2,954
Rates	462	462
Water rates	222	222
Light, heat and power	655	655
Depreciation	1,287	1,287
Total for period ended 31 March 2025	152,439	152,439
Total for period ended 30 April 2024	179,916	179,916

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,205	2,205
Total for period ended 31 March 2025	<u>2,205</u>	<u>2,205</u>
Total for period ended 30 April 2024	<u>2,196</u>	<u>2,196</u>

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the period include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,287</u>	<u>1,628</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,205</u>	<u>2,196</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2024	10,636	10,636
Additions	307	307
	10,943	10,943
At 31 March 2025	10,943	10,943
Depreciation		
At 1 May 2024	6,839	6,839
Charge for the year	1,288	1,288
	8,127	8,127
At 31 March 2025	8,127	8,127
Net book value		
At 31 March 2025	2,816	2,816
At 30 April 2024	3,797	3,797

10 Debtors

	2025 £	2024 £
Trade debtors	-	5,500
Prepayments	1,726	-
Other debtors	1,565	2,480
	3,291	7,980
	3,291	7,980

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	53,562	31,251

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,164	-
Other taxation and social security	1,566	771
Pension scheme creditor	359	236
Accruals	4,270	2,274
	7,359	3,281
	7,359	3,281

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

13 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	39,747	165,002	(152,439)	52,310
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	65,752	153,911	(179,916)	39,747

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are funds received for use by the Trustees in furtherance of the charitable objectives.

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	2,816	2,816
Current assets	56,853	56,853
Current liabilities	(7,359)	(7,359)
Total net assets	52,310	52,310
	Unrestricted funds General £	Total funds at 30 April 2024 £
Tangible fixed assets	3,797	3,797
Current assets	39,231	39,231
Current liabilities	(3,281)	(3,281)
Total net assets	39,747	39,747

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Period from 1 May 2024 to 31 March 2025

15 Analysis of net funds

	At 1 May 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>31,251</u>	<u>22,311</u>	<u>53,562</u>
Net debt	<u>31,251</u>	<u>22,311</u>	<u>53,562</u>
	At 1 May 2023 £	Financing cash flows £	At 30 April 2024 £
Cash at bank and in hand	<u>65,592</u>	<u>(34,341)</u>	<u>31,251</u>
Net debt	<u>65,592</u>	<u>(34,341)</u>	<u>31,251</u>

16 Related party transactions

There were no related party transactions in the period.

Museum of Policing in Devon & Cornwall

England & Wales - Charity number 1168731

Accounts

Company registration number: 10102042

Charity registration number: 1168731

Museum of Policing in Devon & Cornwall

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2024

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Museum of Policing in Devon & Cornwall

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Museum of Policing in Devon & Cornwall

Reference and Administrative Details

Chairman	Mr S J Pearce
Trustees	W A Skelly S Goscomb (resigned 26 April 2024) R Ward P F Giles U S Richards M J Laver A H Bickley R J G Blair (resigned 12 July 2023) M A W Alderson S Crane N R Powell S J Pearce M Rothwell I Andrews (appointed 12 July 2023) T C Holmes (appointed 13 March 2024)
Principal Office	Okehampton Police Station Exeter Road Okehampton Devon EX20 1NN
Company Registration Number	10102042
Charity Registration Number	1168731
Independent Examiner	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

Museum of Policing in Devon & Cornwall

Strategic Report for the Year Ended 30 April 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

A significant three-year grant from Devon & Cornwall Police from April 2022 has allowed the trust's team to make significant progress in bringing the historic collections of the Force into the public eye, whilst developing its strategy for sustainability. Trustees oversee income and expenditure budgets and monitor the forecast reserve level proactively through a dedicated finance subcommittee and at full Board level on a quarterly basis.

Principal funding sources

Devon and Cornwall Police continue to be the principal source of the Trust's funding, with our current grant totalling over £417,000 over the three-year period ending in March 2025. That funding is contingent on the Trust reporting annually to the Office of the Police and Crime Commissioner that we

- retain our charity and company status
- provide the annual accounts to the Force as well as the Charity Commission
- provide a satisfactory review of our finances and progressions against our agreed objectives

Investment policy and objectives

Investment policy to be developed with external support when funds become available.

Principal risks and uncertainties

Principal risks

1. Our ability to raise sufficient funds, independent of the police grant to achieve our planned activities. As part of the agreed business case to the Police to work towards becoming more financially sustainable, the Trust agreed to work towards raising £25,000 each year.
2. Continued availability of police premises to store the collection. This is not considered to be a high risk at this stage.

The strategic report was approved by the trustees of the charity on 18 September 2024 and signed on its behalf by:

.....
W A Skelly
Trustee

Museum of Policing in Devon & Cornwall

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2024.

Trustees

W A Skelly

S Goscomb (resigned 26 April 2024)

R Ward

P F Giles

U S Richards

M J Laver

A H Bickley

R J G Blair (resigned 12 July 2023)

M A W Alderson

S Crane

N R Powell

S J Pearce

M Rothwell

I Andrews (appointed 12 July 2023)

T C Holmes (appointed 13 March 2024)

Objectives and activities

Objects and aims

The objects of the Charity are, for the public benefit:

~ advancing education, in particular without limitation in the history of the police and their interaction with the community, and

~ promoting civic responsibility and good citizenship

~ in particular but without limitation by protecting, celebrating and making available to the public the key aspects of the heritage of policing in the South West of England and operating a collection for public access or exhibition.

Research, cataloguing, archiving and securely maintaining items in the Historic Collection previously held by Devon and Cornwall Police. Developing a programme for the use of the above Collection for exhibitions and educational access. Establishing a fundraising programme to finance current activities and to secure future plans.

Museum of Policing in Devon & Cornwall

Trustees' Report

Objectives, strategies and activities

In March 2022 Devon & Cornwall Police Force granted the Museum of Policing in Devon & Cornwall funding to a total of £417,738 over three years to spring 2025. The second year of grant May 2023 - April 2024 has seen our work programme advance in several, interlinked areas, principally:

- the opening of new Museum premises;
- public engagement activities and events;
- developing digital assets in the form of a new website and digitised content from the collection and archive;
- fundraising activity in 23-24 plus looking beyond to the Museum's future sustainability.

The opening of our new "mini-Museum" premises in Tavistock has been arguably the highlight of the year. A lease has been negotiated with West Devon Borough Council on the Court Gate building in central Tavistock, part of the heritage quarter of the town, which is itself part of the Cornwall and West Devon Mining Landscape World Heritage Site and the only such town in Devon.

After a soft launch period the mini-Museum was officially opened in March 2024 by the Police and Crime Commissioner for Devon, Cornwall and the Isles of Scilly, plus the Acting Chief Constable of the Devon & Cornwall Police Force and a number of VIP guests. The building is being used for engagement work with the public, as well as planned community work by the police. It was delightful to see the Museum volunteer group recognised on the same day with a voluntary service award 2024 from the High Sheriff of Devon.

The mini-Museum is important to the Museum as it advances our ambitions to become an accredited museum. The UK Museum Accreditation scheme is an Arts Council England programme of nationally agreed standards ensuring museums are sustainable, focused, and trusted, inspiring the confidence of the public, funders, and governing bodies.

The Museum submitted its "working toward eligibility" questionnaire a month after the official Tavistock opening event, in April 2024. This was a significant step forward for the charity and we hope to hear a positive outcome from Arts Council England in August 2024. Trustees look forward to reporting progress in more detail as work progresses next year.

The mini-Museum has also been used to build relationships with the public as we extend its opening hours in parallel with further recruitment to its volunteer staff team. Participation in the National Trust UK-wide programme of "Heritage Open Days" in autumn 2023 raised awareness and brought a new and diverse audience in through the doors for the first time - over 1,000 individual visitors in the week of activities including talks, tours and drop-in sessions at the Museum's sites.

Alongside our "real-world" activity, the Museum has invested heavily in its digital assets. December 2023 saw the launch of the Museum's own online digital archive plus a sister interpretive 'blog' site. Digital content is created by our partners Southwest Heritage Trust, who have employed an ex-police staff member as archivist to lead on the management of the Museum's assets in their care in Exeter. Similarly, a new Museum website has been launched in this reporting period drawing on the research and journalistic skills of the Museum staff and volunteer teams, to tell the Museum's stories and engage with new audiences.

Generating external income has been a focus for the Museum throughout 2023-24 as it is key to the Museum's future sustainability. Twin initiatives are being pursued. Firstly, the Museum is investing considerable time and effort presently into a joint "excellence in policing" style marquee event with the Devon and Cornwall Force. The Museum is working to secure external sponsorship for the respective awards categories, which will recognise outstanding police work in our region, as a counterweight to much of the negative publicity policing unfairly receives. By so doing it is hoped a financial surplus will be created which can be invested into the Museum over and above the core grant.

Museum of Policing in Devon & Cornwall

Trustees' Report

In parallel the Museum has been successfully negotiating a longer-term financial settlement which will see our core funding transfer from Devon & Cornwall Police to the Office of the Police & Crime Commissioner (OPCC) in a new “commissioning” relationship. This will see funding linked to a number of agreed heritage objectives which OPCC would like to see delivered in a given period. At the time of writing mutual agreement has been reached for funding at a level of 160K per annum from April 2025 to March 2029, which gives a partial answer to Museum longer-term sustainability.

As trustees we are very grateful for the loyal support of the Devon & Cornwall Police and the OPCC which together enable us to deliver an efficient, proactive, and successfully stewarded heritage offering for the force and public.

Policy on Reserves

A significant three-year grant from Devon & Cornwall Police from April 2022 to March 2025 has allowed the trust to appoint a staff team for the Museum. A new agreement is under negotiation for the period April 2025 - March 2029 (see above).

As a responsible employer the trust’s policy on reserves is to oversee income and expenditure budgets and monitor the forecast reserve level through a dedicated finance sub-committee, and at full Board level on a quarterly basis. Typically, reserves are maintained at a level of ~30K per annum, which is equivalent to 3 months’ cashflow requirement.

The annual report was approved by the trustees of the charity on 18 September 2024 and signed on its behalf by:

.....
W A Skelly
Trustee

Museum of Policing in Devon & Cornwall

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Museum of Policing in Devon & Cornwall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Museum of Policing in Devon & Cornwall

Independent Examiner's Report to the trustees of Museum of Policing in Devon & Cornwall

I report on the accounts of the charity for the year ended 30 April 2024 which are set out on pages 8 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Simon Lewis FCA - Thompson Jenner LLP
Chartered Accountants
Institute of Chartered Accounts in England and Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

12 November 2024

Museum of Policing in Devon & Cornwall

Statement of Financial Activities for the Year Ended 30 April 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	153,911	153,911
Total Income		<u>153,911</u>	<u>153,911</u>
Expenditure on:			
Charitable activities	4	(178,288)	(178,288)
Other expenditure		<u>(1,628)</u>	<u>(1,628)</u>
Total Expenditure		<u>(179,916)</u>	<u>(179,916)</u>
Net expenditure		<u>(26,005)</u>	<u>(26,005)</u>
Net movement in funds		(26,005)	(26,005)
Reconciliation of funds			
Total funds brought forward		<u>65,752</u>	<u>65,752</u>
Total funds carried forward	12	<u>39,747</u>	<u>39,747</u>
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Donations and legacies	3	133,695	133,695
Total Income		<u>133,695</u>	<u>133,695</u>
Expenditure on:			
Charitable activities	4	(109,291)	(109,291)
Other expenditure		<u>(1,864)</u>	<u>(1,864)</u>
Total Expenditure		<u>(111,155)</u>	<u>(111,155)</u>
Net income		<u>22,540</u>	<u>22,540</u>
Net movement in funds		22,540	22,540
Reconciliation of funds			
Total funds brought forward		<u>43,212</u>	<u>43,212</u>
Total funds carried forward	12	<u>65,752</u>	<u>65,752</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 12.

Museum of Policing in Devon & Cornwall

(Registration number: 10102042)

Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	3,797	5,425
Current assets			
Debtors	10	7,980	1,259
Cash at bank and in hand		<u>31,251</u>	<u>65,592</u>
		39,231	66,851
Creditors: Amounts falling due within one year	11	<u>(3,281)</u>	<u>(6,524)</u>
Net current assets		<u>35,950</u>	<u>60,327</u>
Net assets		<u>39,747</u>	<u>65,752</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,747</u>	<u>65,752</u>
Total funds	12	<u>39,747</u>	<u>65,752</u>

For the financial year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 18 September 2024 and signed on their behalf by:

.....
W A Skelly
Trustee

Museum of Policing in Devon & Cornwall

Statement of Cash Flows for the Year Ended 30 April 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(26,005)	22,540
Adjustments to cash flows from non-cash items			
Depreciation		<u>1,628</u>	<u>1,863</u>
		(24,377)	24,403
Working capital adjustments			
(Increase)/decrease in debtors	10	(6,721)	10,420
(Decrease)/increase in creditors	11	<u>(3,243)</u>	<u>3,780</u>
Net cash flows from operating activities		(34,341)	38,603
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>-</u>	<u>(2,515)</u>
Net (decrease)/increase in cash and cash equivalents		(34,341)	36,088
Cash and cash equivalents at 1 May		<u>65,592</u>	<u>29,504</u>
Cash and cash equivalents at 30 April		<u><u>31,251</u></u>	<u><u>65,592</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Museum of Policing in Devon & Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Computer equipment	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	14,781	14,781	1,155
Grants, including capital grants;			
Grants received	139,130	139,130	132,540
	<u>153,911</u>	<u>153,911</u>	<u>133,695</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

4 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds		
		General £	Total 2024 £	Total 2023 £
Wages and salaries	Invoiced	72,571	72,571	46,055
Insurance	Invoiced	2,101	2,101	1,856
Independent examiners remuneration	Invoiced	2,196	2,196	1,800
Staff training	Invoiced	-	-	145
Printing, postage and stationery	Invoiced	352	352	19
Subscriptions	Invoiced	55	55	67
Travel and subsistence	Invoiced	5,761	5,761	4,406
Repairs and maintenance	Invoiced	6,114	6,114	278
Sundry Costs	Invoiced	13	13	230
Legal and professional	Invoiced	59,584	59,584	41,844
Promotional expenses	Invoiced	16,413	16,413	8,811
Computer expenses	Invoiced	3,235	3,235	1,631
Staff pensions	Invoiced	1,216	1,216	884
Bank charges	Invoiced	31	31	-
Telephone	Invoiced	1,342	1,342	316
Payroll fees	Invoiced	843	843	882
Staff entertainment	Invoiced	906	906	67
Rent	Invoiced	4,779	4,779	-
Rates	Invoiced	405	405	-
Water rates	Invoiced	108	108	-
Light, heat and power	Invoiced	261	261	-
		178,286	178,286	109,291

Governance costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	2,196	2,196	1,800
	2,196	2,196	1,800

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,196</u>	<u>1,800</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2023	<u>10,636</u>	<u>10,636</u>
At 30 April 2024	<u>10,636</u>	<u>10,636</u>
Depreciation		
At 1 May 2023	5,211	5,211
Charge for the year	<u>1,628</u>	<u>1,628</u>
At 30 April 2024	<u>6,839</u>	<u>6,839</u>
Net book value		
At 30 April 2024	<u>3,797</u>	<u>3,797</u>
At 30 April 2023	<u>5,425</u>	<u>5,425</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

10 Debtors

	2024 £	2023 £
Trade debtors	5,500	-
Other debtors	2,480	1,259
	7,980	1,259

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	3,457
Other taxation and social security	771	887
Other creditors	-	1
Pension scheme creditor	236	316
Accruals	2,274	1,863
	3,281	6,524

12 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	65,752	153,911	(178,288)	(1,628)	39,747
	43,212	133,695	(109,291)	(1,864)	65,752

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2024

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are funds received for use by the Trustees in furtherance of the charitable objectives.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	3,797	3,797
Current assets	39,347	39,347
Current liabilities	(3,257)	(3,257)
Total net assets	<u>39,887</u>	<u>39,887</u>

14 Related party transactions

There were no related party transactions in the year.

Museum of Policing in Devon & Cornwall

England & Wales - Charity number 1168731

Accounts

Company registration number: 10102042

Charity registration number: 1168731

Museum of Policing in Devon & Cornwall

(Formerly known as South West Police Heritage Trust)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Museum of Policing in Devon & Cornwall

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Museum of Policing in Devon & Cornwall

Reference and Administrative Details

Chairman	Mr S J Pearce
Trustees	W A Skelly W A Tupman (resigned 8 February 2023) S Goscomb R Ward P F Giles U S Richards M J Laver A H Bickley N Preston (resigned 24 August 2022) R J G Blair (resigned 12 July 2023) M A W Alderson S Crane N R Powell S J Pearce M Rothwell (appointed 15 March 2023) I Andrews (appointed 24 August 2022)
Principal Office	Okehampton Police Station Exeter Road Okehampton Devon EX20 1NN
Company Registration Number	10102042
Charity Registration Number	1168731
Independent Examiner	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

Museum of Policing in Devon & Cornwall

Strategic Report for the Year Ended 30 April 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

A significant three-year grant from Devon and Cornwall Police from April 2022 has allowed the Trust to appoint a Chief Executive Officer and two or more members of staff makes a reserves policy essential and the Board are addressing this immediately.

Principal funding sources

Devon and Cornwall Police continue to be the principal source of the Trust's funding, with our current grant totalling over £417,000 over the three-year period ending in March 2025. That funding is contingent on the Trust reporting annually to the Office of the Police and Crime Commissioner that we

- retain our charity and company status
- provide the annual accounts to the Force as well as the Charity Commission
- provide a satisfactory review of our finances and progressions against our agreed objectives

Investment policy and objectives


Investment policy to be developed with external support when funds become available.

Principal risks and uncertainties

Principal risks

1. Our ability to raise sufficient funds, independent of the police grant to achieve our planned activities. As part of the agreed business case to the Police to work towards becoming more financially sustainable, the Trust agreed to work towards raising £25,000 each year.
2. Continued availability of police premises to store the collection. This is not considered to be a high risk at this stage.

The strategic report was approved by the trustees of the charity on 13/12/23 and signed on its behalf by:


.....
Mr S J Pearce
Chairman

Museum of Policing in Devon & Cornwall

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

Trustees

W A Skelly

W A Tupman (resigned 8 February 2023)

S Goscomb

R Ward

P F Giles

U S Richards

M J Laver

A H Bickley

N Preston (resigned 24 August 2022)

R J G Blair (resigned 12 July 2023)

M A W Alderson

S Crane

N R Powell

S J Pearce

M Rothwell (appointed 15 March 2023)

I Andrews (appointed 24 August 2022)

Objectives and activities

Objects and aims

The objects of the Charity are, for the public benefit:

~ advancing education, in particular without limitation in the history of the police and their interaction with the community, and

~ promoting civic responsibility and good citizenship

~ in particular but without limitation by protecting, celebrating and making available to the public the key aspects of the heritage of policing in the South West of England and operating a collection for public access or exhibition.

Research, cataloguing, archiving and securely maintaining items in the Historic Collection previously held by Devon and Cornwall Police. Developing a programme for the use of the above Collection for exhibitions and educational access. Establishing a fundraising programme to finance current activities and to secure future plans.

Museum of Policing in Devon & Cornwall

Trustees' Report

Objectives, strategies and activities

In March 2022 Devon & Cornwall Police granted the Museum of Policing in Devon & Cornwall funding to a total of £417,738 over three years to April 2025. This first financial year May 2022 – April 2023 has been characterised by work in five, core workstreams: resourcing; premises; advancement toward accreditation; development of an external income generation strategy; and public engagement through digitisation. All workstreams are interlinked.

The immediate priority has been building organisational capacity by recruiting a new team. In July 2022 a full-time Chief Executive was appointed, who has led subsequent recruitment to the essential posts of Museum Curator and Digital Communications and Marketing Officer. Services of an archivist have been obtained through an outsourced contract for archival services with the Museum's partners Southwest Heritage Trust (SWHT) which delivers a number of similar contracts for other heritage organisations in the region.

In parallel, the Museum has negotiated a 10-year lease on a third site, the Court Gate building in central Tavistock. The town of Tavistock is the eastern gateway to the Cornwall and West Devon Mining Landscape World Heritage Site, placing it on a par with international treasures such as Machu Picchu, the Taj Mahal and the Great Wall of China.

Tavistock is the only World Heritage town in Devon. Court Gate building is located in the central 'Heritage Quarter', where visitor footfall is at its peak. The building is to be used for engagement work with the public, volunteers, friends and supporters, and operated with community involvement of the Devon & Cornwall force.

Tavistock premises is important to the Museum as it advances our ambitions to become an accredited museum. The UK Museum Accreditation scheme is an Arts Council England programme of nationally agreed standards ensuring museums are sustainable, focused, and trusted, inspiring the confidence of the public, funders, and governing bodies. Working toward the accreditation (Spectrum) standards is an essential strategic step for the Museum to increase its potential for accessing significant external funding from e.g. Heritage Lottery Fund (HLF) and other grant-giving bodies in 2023-24 and 2024-25.

Generating external income has been a focus for the Museum throughout 2022-23 as it is key to the Museum's future sustainability. However, appointment of a Fundraising Officer as envisioned in the business plan has not been possible. Responsibilities for external income generation are therefore likely to fall to the Curator and CEO going forward. Also, Heritage Lottery Fund has been operating in Covid-recovery mode to date, limiting the criteria upon which the Museum can raise its profile with a view to crafting future applications. However, the Museum Membership scheme provides the Museum with a small but loyal group of supporters, and modest but consistent income through subscriptions and donations. A comprehensive external income generation strategy is in preparation for grant years two and three, including Heritage Lottery Fund when again welcoming grant applications.

Lastly, the Museum has responded with agility to embrace the power of new technology, notwithstanding limited financial resources. Public engagement is always at the front and centre of our operations, particularly so in 2022-23 with commencement of a project to digitise our collection. The Museum has embarked on joint working with partner organisation SDS Heritage to bring digital versions of our archive and objects collection to the public by means of a dedicated micro- website to launch in 2023-24. Interactive functionality will allow users to view, manipulate, understand and enjoy our common policing heritage from the comfort of their own homes as well as in Exeter, Okehampton and the new Tavistock site.

With the support of the OPCC and Force in the current and future years the Museum will continue to advance its mission of providing an efficient, active, and successfully managed heritage offering for the force and public.

Museum of Policing in Devon & Cornwall

Trustees' Report

Policy on reserves

A significant three-year grant from Devon and Cornwall Police from April 2022 to March 2025 has allowed the Trust to appoint a Chief Executive Officer and two more members of staff.

As a responsible employer the Trust have created a Reserves Policy and are in the process populating it with sufficient funds. The reserves policy will be reviewed annually and adjusted in accordance with changes to the operating environment.

Investment policies and objectives

During the year, the CEO and Chair met with investment advisers to explore options for short term investments. Recently those advisers have advised that the level of funds we could make available would be insufficient to make such investments cost effective. We are continuing to pursue this as an option, particularly when we receive the third year of our grant.

The annual report was approved by the trustees of the charity on 13/12/23.. and signed on its behalf by:

.....

Mr S J Pearce
Chairman

Museum of Policing in Devon & Cornwall

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Museum of Policing in Devon & Cornwall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Museum of Policing in Devon & Cornwall

Independent Examiner's Report to the trustees of Museum of Policing in Devon & Cornwall

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 8 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

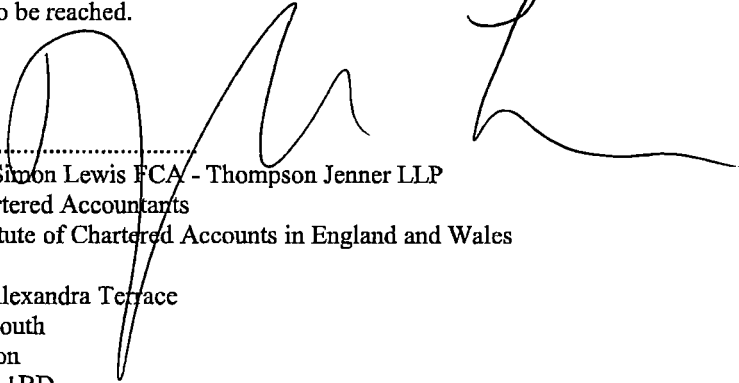
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Mr Simon Lewis FCA - Thompson Jenner LLP
Chartered Accountants
Institute of Chartered Accountants in England and Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 09/01/24

Museum of Policing in Devon & Cornwall

Statement of Financial Activities for the Year Ended 30 April 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	133,695	133,695
Total Income		<u>133,695</u>	<u>133,695</u>
Expenditure on:			
Charitable activities	4	(109,291)	(109,291)
Other expenditure		<u>(1,864)</u>	<u>(1,864)</u>
Total Expenditure		<u>(111,155)</u>	<u>(111,155)</u>
Net income		<u>22,540</u>	<u>22,540</u>
Net movement in funds		22,540	22,540
Reconciliation of funds			
Total funds brought forward		<u>43,212</u>	<u>43,212</u>
Total funds carried forward	12	<u>65,752</u>	<u>65,752</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies	3	68,413	68,413
Total Income		<u>68,413</u>	<u>68,413</u>
Expenditure on:			
Charitable activities	4	(69,896)	(69,896)
Other expenditure		<u>(1,285)</u>	<u>(1,285)</u>
Total Expenditure		<u>(71,181)</u>	<u>(71,181)</u>
Net expenditure		<u>(2,768)</u>	<u>(2,768)</u>
Net movement in funds		(2,768)	(2,768)
Reconciliation of funds			
Total funds brought forward		<u>45,980</u>	<u>45,980</u>
Total funds carried forward	12	<u>43,212</u>	<u>43,212</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

Museum of Policing in Devon & Cornwall

(Registration number: 10102042)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	5,425	4,773
Current assets			
Debtors	10	1,259	11,679
Cash at bank and in hand		<u>65,592</u>	<u>29,504</u>
		66,851	41,183
Creditors: Amounts falling due within one year	11	<u>(6,524)</u>	<u>(2,744)</u>
Net current assets		<u>60,327</u>	<u>38,439</u>
Net assets		<u>65,752</u>	<u>43,212</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>65,752</u>	<u>43,212</u>
Total funds	12	<u>65,752</u>	<u>43,212</u>


For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 13/12/23, and signed on their behalf by:


.....
Mr S J Pearce
Chairman

Museum of Policing in Devon & Cornwall

Statement of Cash Flows for the Year Ended 30 April 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		22,540	(2,768)
Adjustments to cash flows from non-cash items			
Depreciation		<u>1,863</u>	<u>1,285</u>
		24,403	(1,483)
Working capital adjustments			
Decrease/(increase) in debtors	10	10,420	(10,806)
Increase/(decrease) in creditors	11	<u>3,780</u>	<u>(310)</u>
Net cash flows from operating activities		38,603	(12,599)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(2,515)</u>	<u>(754)</u>
Net increase/(decrease) in cash and cash equivalents		36,088	(13,353)
Cash and cash equivalents at 1 May		<u>29,504</u>	<u>42,857</u>
Cash and cash equivalents at 30 April		<u><u>65,592</u></u>	<u><u>29,504</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Museum of Policing in Devon & Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Computer equipment	33.3% straight line basis

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,155	1,155	5,713
Grants, including capital grants;			
Grants received	132,540	132,540	62,700
	<u>133,695</u>	<u>133,695</u>	<u>68,413</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

4 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds		
		General £	Total 2023 £	Total 2022 £
Wages and Salaries	Invoiced	46,055	46,055	54,776
Insurance	Invoiced	1,856	1,856	1,553
Independent Examiners remuneration	Invoiced	1,800	1,800	1,800
Staff training	Invoiced	145	145	1,200
Printing, postage and stationery	Invoiced	19	19	10
Subscriptions	Invoiced	67	67	55
Travel and subsistence	Invoiced	4,406	4,406	2,944
Consultancy Fee	Invoiced	-	-	329
Repairs and maintenance	Invoiced	278	278	678
Sundry Costs	Invoiced	230	230	426
Promotional Expenses	Invoiced	8,811	8,811	3,242
Legal and Professional	Invoiced	41,844	41,844	-
Computer Expenss	Invoiced	1,631	1,631	876
Staff Pensions	Invoiced	884	884	1,157
Bank charges	Invoiced	-	-	4
Telephone	Invoiced	316	316	306
Payroll fees	Invoiced	882	882	540
Staff Entertainment	Invoiced	67	67	-
		109,291	109,291	69,896

Governance costs

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,800	1,800	1,800
	1,800	1,800	1,800

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,800</u>	<u>1,800</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2022	8,121	8,121
Additions	<u>2,515</u>	<u>2,515</u>
At 30 April 2023	<u>10,636</u>	<u>10,636</u>
Depreciation		
At 1 May 2022	3,348	3,348
Charge for the year	<u>1,863</u>	<u>1,863</u>
At 30 April 2023	<u>5,211</u>	<u>5,211</u>
Net book value		
At 30 April 2023	<u>5,425</u>	<u>5,425</u>
At 30 April 2022	<u>4,773</u>	<u>4,773</u>

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

10 Debtors

	2023 £	2022 £
Trade debtors	-	80
Other debtors	1,259	11,599
	1,259	11,679

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,457	-
Other taxation and social security	887	437
Other creditors	1	-
Pension scheme creditor	316	109
Accruals	1,863	2,198
	6,524	2,744

12 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	43,212	133,695	(109,291)	(1,864)	65,752
	43,212	133,695	(109,291)	(1,864)	65,752
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	45,980	68,413	(69,896)	(1,285)	43,212
	45,980	68,413	(69,896)	(1,285)	43,212

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are funds received for use by the Trustees in furtherance of the charitable objectives.

Museum of Policing in Devon & Cornwall

Notes to the Financial Statements for the Year Ended 30 April 2023

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	5,425	5,425
Current assets	66,851	66,851
Current liabilities	(6,524)	(6,524)
Total net assets	<u>65,752</u>	<u>65,752</u>

14 Related party transactions

There were no related party transactions in the year.

Museum of Policing in Devon & Cornwall

England & Wales - Charity number 1168731

Accounts

Company registration number: 10102042

Charity registration number: 1168731

South West Police Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Museum of Policing in Devon & Cornwall

England & Wales - Charity number 1168731

Accounts

Company registration number: 10102042

Charity registration number: 1168731

South West Police Heritage Trust

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Annual Report and Financial Statements

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South West Police Heritage Trust

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South West Police Heritage Trust

Reference and Administrative Details

Trustees	W A Skelly D J Rees (resigned 31 December 2020) W A Tupman G I Mackrell (resigned 28 October 2020) S Goscomb R Ward (appointed 15 August 2020) P F Giles (appointed 27 January 2021) U S Richards S J Pearce C J M Wilkes (resigned 25 August 2021) M J Laver (appointed 16 December 2020) J Casson (resigned 25 August 2021) A H Bickley N Preston (appointed 13 August 2020) R J G Blair (appointed 16 December 2020) M A W Alderson (appointed 3 June 2021) S Crane (appointed 27 October 2021)
Principal Office	Okehampton Police Station Exeter Road Okehampton Devon EX20 1NN
Company Registration Number	10102042
Charity Registration Number	1168731
Independent Examiner	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

South West Police Heritage Trust

Strategic Report for the Year Ended 30 April 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2021, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

Within this present initial funding there is no reserves policy. Fundraising to establish reserves is part of the Trust's future strategy.

Principal funding sources

The Charity's principal source of funds since its inception in 2016 has been a grant of £25,000 in each of the two years 2016/17 and 2017/18 from the Office of the Police and Crime Commissioner for Devon and Cornwall. During that same period and since, Devon & Cornwall Police has supported the Charity with donations in kind in order to carry out its objectives. The value of these donations is disclosed in note 3 of the accounts. A future fundraising strategy continues to be developed with a view to ensuring increased self-sufficiency and sustainability in future.

Investment policy and objectives

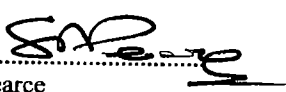
Investment policy to be developed with external support when funds become available.

Principal risks and uncertainties

Principal risks

1. Resource availability/cost to maintain the Collection.
2. Ability to raise sufficient funds to achieve planned activities following culmination of start-up grants.
The above risks are being addressed through the strategic fundraising activities detailed above.
3. Continued availability of premises to store the Collection.
The transfer of documents and photographs to Devon Archives mitigates the space requirements substantially. The urgency with which the Trust's existing premises need to be replaced has eased moderately and a search for premises continues alongside the fundraising activities that are required to support such acquisition.
4. The impact of Covid-19 restrictions on the Trust's activities and development.
The Board continues to meet remotely during these restrictions and to review regularly the impact of the restrictions, following Government regulations and adjusting expectations accordingly.

The strategic report was approved by the trustees of the charity on 15/12/21 and signed on its behalf by:


.....
S J Pearce
Trustee

South West Police Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2021.

Trustees

W A Skelly
D J Rees (resigned 31 December 2020)
W A Tupman
G I Mackrell (resigned 28 October 2020)
S Goscomb
R Ward (appointed 15 August 2020)
P F Giles (appointed 27 January 2021)
U S Richards
S J Pearce
C J M Wilkes (resigned 25 August 2021)
M J Laver (appointed 16 December 2020)
J Casson (resigned 25 August 2021)
A H Bickley
N Preston (appointed 13 August 2020)
R J G Blair (appointed 16 December 2020)
M A W Alderson (appointed 3 June 2021)
S Crane (appointed 27 October 2021)

Objectives, strategies, and activities

As with all organisations the impact of Covid restrictions from March 2020 and throughout most of the year were felt by the Trust. Although staff and some volunteers were able to work from home access to the Collection at Okehampton; the Devon Records Office at Exeter and other public buildings were not permitted during lockdown. Nevertheless, Trustees continued to meet via Zoom and thus the previously submitted business case and funding application to Devon and Cornwall Police and the Office of the Police and Crime Commissioner was able to be progressed. Unfortunately plans to submit a Heritage Lottery Fund application to support our application to the Police did not occur as HLF restricted their grants to those relating to recovery from Covid-19.

In May 2020 the Trust succeeded in obtaining a grant of £140,000 over two years from Devon and Cornwall Police and the Office of the Police and Crime Commissioner.

The Police asked the Trust to note and address the following

1. To focus on business development and the leadership of the collection, not necessarily that of a traditional curatorial role
2. This funding was one off funding over a 2-year period and the Trust should work towards becoming financial sustainable
3. The Collection currently housed at Okehampton Police Station could remain there for the foreseeable future at no cost to the Trust.

South West Police Heritage Trust

Trustees' Report

- It was also agreed that the Trust would take responsibility for the Archivist previously employed by the Police and any further staff appointments. The associated HR policies and procedures would be the responsibility of the Trust. The Curator left the Force on ill health grounds and did not transfer to us.
4. Volunteers who had previously been the responsibility of the Citizens in Policing department in the Police were also transferred to our responsibility. This has allowed us to become truly independent, which has made decision-making and implementation far easier.

The Board immediately set about restructuring the organisation to reflect our own aspirations for the future and to meet the requirements placed on us by the Police.

Having successfully recruited our Development and Operations Manager, Miranda Stevens in August 2020, we immediately looked to newer and innovative ways to make us a more resilient organisation and to ways in which we could bring the heritage of the Police to a wider and more diverse audience. We have made remarkable progress given that the police grant has basically afforded the salaries of the staff, staff and volunteer expenses and some stationery purchases. Beyond this, by sheer hard work and determination the trust has achieved the following.

- A brand-new Museum identity and brand, a smart digital profile across web, Instagram, twitter and Facebook, including a brand-new website for digital exhibitions, content creation and virtual heritage.
- A fully catalogued and professional digital archive accessible by the general public online and available to view in-person for the first time in the collection's history.
- An infrastructure of policies and procedures for heritage and personnel management, including the move of volunteers from CiP management to Museum management. Policies and procedures reflect current guidance on appropriate heritage management and cover everything from child safeguarding – data protection.
- A robust business plan with clear objectives and aims over the next two years, including a funding plan, engagement plan and aim attainment strategies.
- A strong network of partners with local councils and community grassroots organisations including Black Voices Cornwall, Mor Media Charity, Cornwall Council, Poly Archive Falmouth, Redruth Town Council, Tavistock Heritage Trust, Penryn Town Council, Museum of Cornish Life, Cornwall Air Ambulance Trust, Kresen Kernow. We are working with some of these partners (BVC, Mor Media, THT) to deliver projects as part of our proposed bid to the HLF, focused on community engagement work that showcases important themes in our collection including race, social justice, gender and crime.
- A Museum Membership scheme, providing the Museum with a small but growing consistent income (66 members and growing)
- An online social network that has brought together over 350 current and ex police personnel as a tool for memory sharing and reminiscing that has created wellbeing outcomes for many of its members who have struggled with the social isolation of the last 18 months
- A series of engagement activities with the general public launched this Autumn that includes contributions by experts from the National Archives, Universities of Birmingham, Hertfordshire and Exeter, as well as West Midlands Police
- A Museum research group embedded in partnership projects with the University of Exeter and regional heritage projects across Devon
- Double volunteer numbers with volunteers from across the country contributing to the work of the Museum
- A potential second site located in the cultural heritage quarter of Tavistock that will directly engage the public with the historic collection and provide the Museum with an opportunity to become an accredited collection, opening an avenue of funding opportunities including from Arts Council England

South West Police Heritage Trust

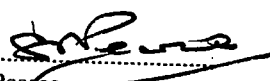
Trustees' Report

The global pandemic reduced the amount of public funding available for third sector organisations like ours, whilst simultaneously increasing the amount of competition from peer organisations for the limited funding that was available.

We have been fortunate, thanks to the Force, not to have experienced the same level of threat to our facilities, but this conversely had the effect of reducing the impact of our funding applications where resources were allocated to recovery over growth, significantly hampering our ability to become resilient in the long term.

Over the last 12 months, the Museum has submitted 7 funding applications of various bid sizes. Unfortunately, all were unsuccessful. Feedback from each one stated the unprecedented competition as the dominant reason, and that the applications themselves demonstrated our 'need' well.

The annual report was approved by the trustees of the charity on 15/12/21 and signed on its behalf by:


.....
S J Pearce
Trustee

South West Police Heritage Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of South West Police Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

South West Police Heritage Trust

Independent Examiner's Report to the trustees of South West Police Heritage Trust

I report on the accounts of the charity for the year ended 30 April 2021 which are set out on pages 8 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

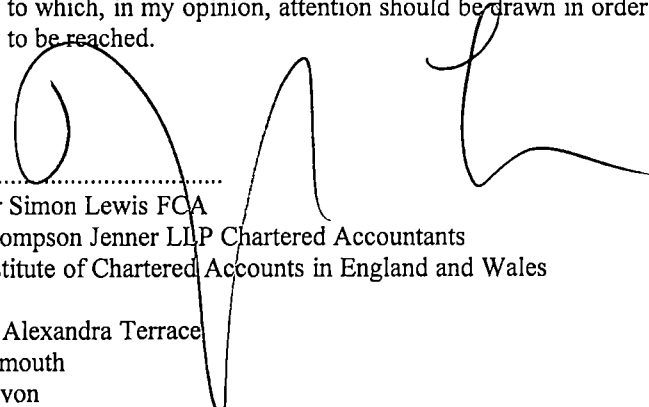
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 LCP
.....
Mr Simon Lewis FCA
Thompson Jenner LLP Chartered Accountants
Institute of Chartered Accountants in England and Wales

28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Date: 06/01/22

South West Police Heritage Trust

Statement of Financial Activities for the Year Ended 30 April 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	<u>78,130</u>	<u>78,130</u>
Total Income		<u>78,130</u>	<u>78,130</u>
Expenditure on:			
Charitable activities		(58,575)	(58,575)
Other expenditure		<u>(1,033)</u>	<u>(1,033)</u>
Total Expenditure		<u>(59,608)</u>	<u>(59,608)</u>
Net income		<u>18,522</u>	<u>18,522</u>
Net movement in funds		18,522	18,522
Reconciliation of funds			
Total funds brought forward		<u>27,458</u>	<u>27,458</u>
Total funds carried forward	12	<u>45,980</u>	<u>45,980</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies	3	<u>24,335</u>	<u>24,335</u>
Total Income		<u>24,335</u>	<u>24,335</u>
Expenditure on:			
Charitable activities		(28,895)	(28,895)
Other expenditure		<u>(609)</u>	<u>(609)</u>
Total Expenditure		<u>(29,504)</u>	<u>(29,504)</u>
Net expenditure		<u>(5,169)</u>	<u>(5,169)</u>
Net movement in funds		(5,169)	(5,169)
Reconciliation of funds			
Total funds brought forward		<u>32,627</u>	<u>32,627</u>
Total funds carried forward	12	<u>27,458</u>	<u>27,458</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 12.

South West Police Heritage Trust

(Registration number: 10102042)
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	5,304	3,745
Current assets			
Debtors	10	873	-
Cash at bank and in hand		42,857	25,551
		<u>43,730</u>	<u>25,551</u>
Creditors: Amounts falling due within one year	11	<u>(3,054)</u>	<u>(1,838)</u>
Net current assets		<u>40,676</u>	<u>23,713</u>
Net assets		<u>45,980</u>	<u>27,458</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		45,980	27,458
Total funds	12	<u>45,980</u>	<u>27,458</u>

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 15/12/21 and signed on their behalf by:


.....
S J Pearce
Trustee

South West Police Heritage Trust

Statement of Cash Flows for the Year Ended 30 April 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		18,522	(5,169)
Adjustments to cash flows from non-cash items			
Depreciation		<u>1,033</u>	<u>609</u>
		19,555	(4,560)
Working capital adjustments			
Increase in debtors	10	(873)	-
Increase in creditors	11	<u>1,216</u>	<u>-</u>
Net cash flows from operating activities		19,898	(4,560)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(2,592)</u>	<u>(564)</u>
Net increase/(decrease) in cash and cash equivalents		17,306	(5,124)
Cash and cash equivalents at 1 May		<u>25,551</u>	<u>30,675</u>
Cash and cash equivalents at 30 April		<u><u>42,857</u></u>	<u><u>25,551</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

South West Police Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Computer equipment	33.3% straight line basis

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	430	430	-
Grants, including capital grants;			
Grants received	77,700	77,700	-
Donated services and facilities	-	-	24,335
	<u>78,130</u>	<u>78,130</u>	<u>24,335</u>

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

4 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds		
		General £	Total 2021 £	Total 2020 £
Seconded Wages	Donations in Kind	-	-	24,335
Wages and Salaries	Invoiced	41,670	41,670	-
Insurance	Invoiced	1,519	1,519	725
Independent Examiners remuneration	Invoiced	1,200	1,200	1,800
Charitable donations	Invoiced	-	-	300
Printing, postage and stationery	Invoiced	228	228	25
Subscriptions	Invoiced	82	82	218
Travel and subsistence	Invoiced	2,237	2,237	521
Consultancy Fee	Invoiced	2,828	2,828	475
Repairs and maintenance	Invoiced	-	-	100
Sundry Costs	Invoiced	416	416	391
Promotional Expenses	Invoiced	5,382	5,382	-
Legal and Professional	Invoiced	1,444	1,444	-
Computer Expenss	Invoiced	575	575	-
Staff Pensions	Invoiced	758	758	-
Bank charges	Invoiced	10	10	-
Telephone	Invoiced	226	226	-
		<u>58,575</u>	<u>58,575</u>	<u>28,890</u>

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	1,800
	<u>1,200</u>	<u>1,200</u>	<u>1,800</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Charitable activities	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2021	2020
	£	£
Examination of the financial statements	<u>1,200</u>	<u>1,800</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 May 2020	4,775	4,775
Additions	<u>2,592</u>	<u>2,592</u>
At 30 April 2021	<u>7,367</u>	<u>7,367</u>
Depreciation		
At 1 May 2020	1,030	1,030
Charge for the year	<u>1,033</u>	<u>1,033</u>
At 30 April 2021	<u>2,063</u>	<u>2,063</u>
Net book value		
At 30 April 2021	<u>5,304</u>	<u>5,304</u>
At 30 April 2020	<u>3,745</u>	<u>3,745</u>

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

10 Debtors

	2021
	£
Trade debtors	80
Prepayments	793
	<u>873</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,216	-
Accruals	1,838	1,838
	<u>3,054</u>	<u>1,838</u>

South West Police Heritage Trust

Notes to the Financial Statements for the Year Ended 30 April 2021

12 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	27,458	78,130	(58,575)	(1,033)	45,980
	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 April 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	32,627	24,335	(28,895)	(609)	27,458

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are funds received for use by the Trustees in furtherance of the charitable objectives.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets		
Current assets	5,304	5,304
Current liabilities	43,731	43,731
	(3,055)	(3,055)
Total net assets	45,980	45,980

14 Related party transactions

There were no related party transactions in the year.