

THE NEUMARK FOUNDATION

England & Wales · Charity number 1168728

Details

Other names	NEUMARK CHARITABLE FOUNDATION
Status	Registered
Legal form	Trust
Registered	2020-01-07
Register	View on the Charity Commission register

Contact

Address	37 Kennedy Road Shrewsbury SY3 7AA
Phone	07825 612667
Email	mail@theneumarkfoundation.com
Website	https://theneumarkfoundation.com

Activities

Objects: THE OBJECTS ARE FOR THE BENEFIT OF THE PUBLIC TO PROMOTE ANY PURPOSES THAT ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES.

Activities: The objects of the foundation are for the benefit of the public to promote any purposes that are charitable according to the laws of England and Wales. The charity makes grants to individuals and other organisations in furtherance of its charitable objectives.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£421,623	£256,015	-	-
2024-04-05	£48,437	£167,206	-	-
2023-04-05	£349,242	£392,257	-	-
2022-04-05	£387,974	£265,058	-	-
2021-04-05	£21,354	£308,111	-	-

Trustees

Name	Role	Appointed
PETER STEPHEN NEUMARK	Chair	2016-04-19
Julian Gould Barnes		2019-03-12
MARIA BERTHA JANETTE NEUMARK		2017-04-16
Matilda Neave Prytherch		2023-04-12
Rebecca Elizabeth Neumark		2016-04-19
Robert Andrew Salisbury		2019-03-12
Tom Paul Elliott		2018-05-15

THE NEUMARK FOUNDATION

England & Wales - Charity number 1168728

Accounts

REGISTERED CHARITY NUMBER: 1168728

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
The Neumark Foundation**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

The Neumark Foundation

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for the year ended 5 April 2025**

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The Neumark Foundation
Report of the Trustees
for the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is for the benefit of the public to promote any purposes that are charitable according to the laws of England and Wales.

The charitable objects must apply the income, and all such parts of the capital as the Trustees think fit (whether through donations to other charities or by any other charitable means), for or towards such charitable purposes the Trustees think fit.

Public benefit

The Charity Commission, in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

Grantmaking

The Charity provided grants to other charitable institutions in order to help fund the charitable services they provide.

The Neumark Foundation

Report of the Trustees for the year ended 5 April 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Income for the year was £421,623 (2024: £48,437) and total expenses were £256,015 (2024: £167,206). This produced a surplus for the year of £165,608.

During the year grants of £221,713 (2024: 134,729) were made to institutions. Unrestricted funds at the year end were £978,070 (2024: £812,462)

The main achievement during the year was the continued provision of charitable grants to a range of various, national and international organisations.

The Neumark Foundation has successfully continued to fund charitable organisations and projects against the remits set out by the trustees throughout the year.

The focus of The Neumark Foundation remains strictly with improving the lives of children and young people living in North Wales, to enable them to overcome disadvantages as a result of socioeconomic challenges within their families or units, health challenges and disabilities, and those whose life choices have led them to require guidance and support from outside agencies and other organisations, to enable them to reach their true potential. Improving and enhancing educational, social and personal development, in addition to wellbeing improvement, are the Foundations' key priorities when considering activity for funding.

Funding is directed towards organisations and projects that have proven effectiveness in their charity business models, and regular monitoring through our monthly reporting requirement ensures that we are quickly able to identify any good or poor practice, or any other issues that occur during the funding period and raise issues or highlight good practice with funding recipients. Reporting templates are not standardised, but designed alongside each funding recipient, to suit the nature of the activity the Foundation is supporting.

The Foundation's application and decision-making processes continued to be clearly communicated and reviewed during the year. Early conversations, meetings and visits are routinely undertaken to ensure alignment with the Foundation's objectives and to avoid unnecessary work for applicants. Application development is supported by the Project Funding Manager and CEO, and in some cases applicants are invited to present directly to trustees where this would support informed decision-making, particularly for complex or innovative proposals. Most funding decisions are made at quarterly Board meetings, with flexibility retained to consider urgent or exceptional applications where necessary.

The Foundation retains a strong preference for supporting smaller, locally-based organisations whose impact may not be widely recognised due to limited capacity or resources. We also spend time researching and identifying, approaching and communicating with these organisations, to see if, for suitable organisations, there is anything that we may be able to support with.

Beyond grant funding, the Foundation continued to provide value-added support to funded organisations, including networking opportunities, introductions to relevant partners, and guidance to support organisational development. During the year this included support for KIM Inspire, enabling the progression of a pioneering project supporting neurodivergent girls and young women from a six-month research and development phase into delivery.

The Foundation also supported collaborative working between existing beneficiaries. A notable example was a partnership between DangerPoint and Youthshedz, combining expertise in youth education to develop an innovative virtual reality knife-crime prevention film. This resource will now be used by North Wales Police as part of their preventative education work.

The Neumark Foundation processes and procedures continue to develop year on year, to ensure continuous improvement with the support we provide. We constantly assess our relationships and our role as a funder. We proactively build and maintain relationships in a wide range of sectors. We listen to how areas that we are interested in supporting are operating, and how, using our assets as a funder and connector, we can help to make a difference. Our approach, we think makes us a kinder funder who looks to build strong relationships with the organisations we work with. We've really brought to life the principle of being relational and we will continue to put this principle in action.

Fundraising activities

The Charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

The Neumark Foundation
Report of the Trustees
for the year ended 5 April 2025

ACHIEVEMENTS AND PERFORMANCE

Investment performance

Since 1st April 2025, the Charity's investments have been managed by Union Banque Privee (UK) Limited - formerly Kleinwort Hambros.

For the period from 6 April 2024 to 5 April 2025, The Neumark Foundation Discretionary Portfolio (managed to a Responsible Balanced Strategy), returned -4.49% vs benchmark return of 0.94%. (2023-24, 8.28% and 7.19%).

For the period from 6 April 2024 to 5 April 2025, The Neumark Foundation Execution Only portfolio returned 2.42% (2023-24, -5.31%). There is no stated benchmark for this Execution Only portfolio.

FINANCIAL REVIEW

Principal funding sources

The principal funding of the trust is by donations received from P Neumark.

Reserves policy

The Trustees consider that the reserves of the Trust should be sufficient to guarantee the long term future of the Trust. Unrestricted reserves of the Trust at 5 April 2025 was £978,070 (2024: £812,462).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The Charity's plans for the future are to continue to provide grants of a charitable nature.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Neumark Foundation is constituted by a Trust Deed made on 19 April 2016 and is a registered charity, number 1168728.

The Charity is controlled by its governing document, a Deed of Trust, and constituted an unincorporated charity.

Organisational structure

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The management of the Charity is the responsibility of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168728

Principal address

Ivy House
37 Kennedy Road
Shrewsbury
Shropshire
SY3 7AA

Trustees

Mr P S Neumark Company Director
Mr R A Salisbury
Ms M N Prytherch
Mr S Becker (resigned 24/6/24)
Mr J G Barnes
Mr T P Elliott
Ms M B J Neumark
Ms R E Neumark

The Neumark Foundation

**Report of the Trustees
for the year ended 5 April 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 17 December 2025 and signed on its behalf by:



Ms R E Neumark - Trustee

**Independent Examiner's Report to the Trustees of
The Neumark Foundation**

Independent examiner's report to the trustees of The Neumark Foundation

I report to the charity trustees on my examination of the accounts of The Neumark Foundation (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy C. Salisbury
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

17 December 2025

The Neumark Foundation
Statement of Financial Activities
for the year ended 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		419,965	39,733
Investment income	2	1,658	8,704
Total		421,623	48,437
 EXPENDITURE ON			
Raising funds	3	16,849	7,857
Charitable activities			
Donations		239,166	158,938
Other		-	411
Total		256,015	167,206
 NET INCOME/(EXPENDITURE)		165,608	(118,769)
 RECONCILIATION OF FUNDS			
Total funds brought forward		812,462	931,231
 TOTAL FUNDS CARRIED FORWARD		978,070	812,462

The notes form part of these financial statements

The Neumark Foundation

Balance Sheet
5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	577	742
Investments	7	923,523	731,197
		<u>924,100</u>	<u>731,939</u>
CURRENT ASSETS			
Cash at bank		54,070	81,998
CREDITORS			
Amounts falling due within one year	8	(100)	(1,475)
		<u>53,970</u>	<u>80,523</u>
NET CURRENT ASSETS			
		<u>978,070</u>	<u>812,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>978,070</u>	<u>812,462</u>
NET ASSETS			
		<u>978,070</u>	<u>812,462</u>
FUNDS	9		
Unrestricted funds		978,070	812,462
TOTAL FUNDS		<u>978,070</u>	<u>812,462</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2025 and were signed on its behalf by:



Ms R E Neumark - Trustee

The Neumark Foundation

Notes to the Financial Statements for the year ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends received	13,527	10,199
Interest received	2,817	1,555
Revaluation of Investments	(14,686)	(3,050)
	<u>1,658</u>	<u>8,704</u>

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2025

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	860	1,008

Investment management costs

	2025	2024
	£	£
Support costs	15,824	6,849

Aggregate amounts

16,849	7,857
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,733
Investment income	8,704
Total	<u>48,437</u>
EXPENDITURE ON	
Raising funds	7,857
Charitable activities	
Donations	158,938
Other	411
Total	<u>167,206</u>
NET INCOME/(EXPENDITURE)	(118,769)
RECONCILIATION OF FUNDS	
Total funds brought forward	931,231
TOTAL FUNDS CARRIED FORWARD	<u><u>812,462</u></u>

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 6 April 2024 and 5 April 2025	824
DEPRECIATION	
At 6 April 2024	82
Charge for year	165
At 5 April 2025	247
NET BOOK VALUE	
At 5 April 2025	577
At 5 April 2024	742

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 6 April 2024	100	731,097	731,197
Additions	-	300,000	300,000
Disposals	-	(100,000)	(100,000)
Revaluations	-	(7,674)	(7,674)
At 5 April 2025	100	923,423	923,523
NET BOOK VALUE			
At 5 April 2025	100	923,423	923,523
At 5 April 2024	100	731,097	731,197

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2022	-	1,217,604	1,217,604
Valuation in 2023	-	(412,286)	(412,286)
Valuation in 2024	-	(74,221)	(74,221)
Valuation in 2025	-	192,326	192,326
Cost	100	-	100
	100	923,423	923,523

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Other creditors	<u>100</u>	<u>1,475</u>

9. MOVEMENT IN FUNDS			
	At 6/4/24	Net movement in funds	At 5/4/25
	£	£	£
Unrestricted funds			
General fund	812,462	165,608	978,070
	<u>812,462</u>	<u>165,608</u>	<u>978,070</u>
TOTAL FUNDS	<u>812,462</u>	<u>165,608</u>	<u>978,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	421,623	(256,015)	165,608
	<u>421,623</u>	<u>(256,015)</u>	<u>165,608</u>
TOTAL FUNDS	<u>421,623</u>	<u>(256,015)</u>	<u>165,608</u>

Comparatives for movement in funds

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
Unrestricted funds			
General fund	931,231	(118,769)	812,462
	<u>931,231</u>	<u>(118,769)</u>	<u>812,462</u>
TOTAL FUNDS	<u>931,231</u>	<u>(118,769)</u>	<u>812,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,437	(167,206)	(118,769)
	<u>48,437</u>	<u>(167,206)</u>	<u>(118,769)</u>
TOTAL FUNDS	<u>48,437</u>	<u>(167,206)</u>	<u>(118,769)</u>

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/23 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	931,231	46,839	978,070
TOTAL FUNDS	<u>931,231</u>	<u>46,839</u>	<u>978,070</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,060	(423,221)	46,839
TOTAL FUNDS	<u>470,060</u>	<u>(423,221)</u>	<u>46,839</u>

10. RELATED PARTY DISCLOSURES

At 5 April 2025 and 2024, the Charity owed £100 to Veloce Motorsports Limited in respect of unpaid share capital.

THE NEUMARK FOUNDATION

England & Wales - Charity number 1168728

Accounts

REGISTERED CHARITY NUMBER: 1168728

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
The Neumark Foundation**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
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The Neumark Foundation

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for the year ended 5 April 2024**

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The Neumark Foundation
Report of the Trustees
for the year ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is for the benefit of the public to promote any purposes that are charitable according to the laws of England and Wales.

The charitable objects must apply the income, and all such parts of the capital as the Trustees think fit (whether through donations to other charities or by any other charitable means), for or towards such charitable purposes the Trustees think fit.

Public benefit

The Charity Commission, in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

Grantmaking

The Charity provided grants to other charitable institutions in order to help fund the charitable services they provide.

The Neumark Foundation
Report of the Trustees
for the year ended 5 April 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations and legacies Income for the year was £39,733 (2023: £324,290) and total expenses were £167,206 (2023: £376,424). There Charity received investment income of £8,704 (2023: loss of £395,997). This resulted in a deficit for the year of £118,769 (2023: deficit of £448,131).

During the year grants of £134,729 (2023: £294,168) were made to institutions. Unrestricted funds at the year end were £812,462 (2023: £931,231).

The main achievement during the year has been the provision of charitable donations to various local, national and international charities.

The Neumark Foundation has successfully continued to fund charitable organisations and projects against the remits set out by the trustees throughout the year.

The focus of The Neumark Foundation remains strictly with improving the lives of children and young people living in North Wales, to enable them to overcome disadvantages as a result of socioeconomic challenges within their families or units, health challenges and disabilities, and those whose life choices have led them to require guidance and support from outside agencies and other organisations, to enable them to reach their true potential. Improving and enhancing educational, social and personal development, in addition to wellbeing improvement, are the Foundations' key priorities when considering activity for funding.

Our funding is reserved for organisations and projects that have proven effectiveness in their charity business models, and regular monitoring through our monthly reporting requirement ensures that we are quickly able to identify any good or poor practice, or any other issues that occur during the funding period and raise issues or highlight good practice with funding recipients. Reporting templates are not standardised, but designed alongside each funding recipient, to suit the nature of the activity the Foundation is supporting.

Application procedures are clearly communicated during early stages of application development with potential applicants. Funding applications can be individualised in cases where this may be necessary and mutually beneficial. We have a standardised online application process that is regularly reviewed to ensure that it is robust and effective, in addition, meetings and visits take place prior to applications being made, to prevent timewasting for both the applicant and the Foundation. Application development and creation for each organisation, or project, prior to submission, is supported by the Neumark Foundation Project Funding Manager and CEO. In cases where the Project Funding Manager and CEO feel that direct dialogue between applicants and trustees would benefit trustees in making their funding award decision, sometimes due to the complexity of the activity, its aims and outcomes, or with groundbreaking projects, we invite applicants to present their applications in person directly to the trustees at the Board meetings. The majority of funding application submissions and decisions are made at the quarterly Board meetings, and applicants are informed of decisions immediately following the Board meetings. Exceptions to this may occur in cases whereby an urgent funding need is identified, and trustees will consider exceptional applications on an individual basis.

The Neumark Foundation has a preference for funding local organisations, whose fantastic activities may not be widely known about due to their limited resources. The Neumark Foundation also spends time researching and identifying, approaching and communicating with these organisations, to see if, for suitable organisations, there is anything that we may be able to support with.

As a Foundation, we are keen to provide value-added support for our funding recipients, providing additional networking support, introductions to beneficial contacts, and guidance to organisations keen to diversify their support and services. We were able to support KIM Inspire in developing a groundbreaking project, to support to Neurodivergent girls and young women. After funding an initial 6-month research and development project which laid the groundwork for the programme, following the success of this phase, we were pleased to provide additional funding to help transition the project into its implementation phase

We were able to fund a collaboration between two charities, Dangerpoint and Youth Shedz on knife crime. These were two existing beneficiaries that had individual expertise in youth education, and they were able to combine their strengths to create a virtual reality film on knife crime, which, will now be used by North Wales Police to support preventive education. The innovative approach of the Foundation to understand the organisations we work with, and act as a facilitator and connector enables us to support creative partnerships and opportunities.

The Neumark Foundation processes and procedures continue to develop year on year, to ensure continuous improvement with the support we provide.

The Neumark Foundation
Report of the Trustees
for the year ended 5 April 2024

We constantly evaluate our relationships and role as a funder. We proactively build and maintain relationships in a wide range of sectors. We listen to how areas that we are interested in supporting are operating, and how, using our assets as a funder and connector, we can seek to make a difference. Our approach, we think makes us a kinder funder who looks to build strong relationships with the organisations we work with. We've really brought to life the principle of being relational and we will continue to put this principle in action.

Fundraising activities

The Charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

Investment performance

The Charity's investments are managed by Kleinwort Hambros.

For the period from 6 April 2023 to 5 April 2024, The Neumark Foundation Discretionary Portfolio (managed to a Responsible Balanced Strategy), returned 8.28% vs benchmark return of 7.19%.

For the period from 6 April 2023 to 5 April 2024, The Neumark Foundation Execution Only portfolio returned -5.31%. There is no stated benchmark for this Execution Only portfolio.

FINANCIAL REVIEW

Principal funding sources

The principal funding of the trust is by donations received from P Neumark.

Reserves policy

The Trustees consider that the reserves of the Trust should be sufficient to guarantee the long term future of the Trust. Unrestricted reserves of the Trust at 5 April 2024 was £812,462 (2023: £931,231).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The Charity's plans for the future are to continue to provide grants of a charitable nature.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Neumark Foundation is constituted by a Trust Deed made on 19 April 2016 and is a registered charity, number 1168728.

The Charity is controlled by its governing document, a Deed of Trust, and constituted an unincorporated charity.

Organisational structure

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The management of the Charity is the responsibility of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168728

The Neumark Foundation
Report of the Trustees
for the year ended 5 April 2024

Trustees

Mr P S Neumark Company Director
Mr R A Salisbury
Ms M N Prytherch (appointed 12/4/23)
Mr S Becker (resigned 24/6/24)
Mr J G Barnes
Mr T P Elliott
Ms M B J Neumark
Mr A D Sturrock (resigned 30/5/23)
Ms R E Wassell

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
The Neumark Foundation**

Independent examiner's report to the trustees of The Neumark Foundation

I report to the charity trustees on my examination of the accounts of The Neumark Foundation (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jeremy C. Salisbury
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 19th December 2024

The Neumark Foundation
Statement of Financial Activities
for the year ended 5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,733	324,290
Investment income	2	8,704	(395,997)
Total		<u>48,437</u>	<u>(71,707)</u>
 EXPENDITURE ON			
Raising funds	3	7,857	8,580
Charitable activities			
Donations		158,938	345,879
Other		411	21,965
Total		<u>167,206</u>	<u>376,424</u>
 NET INCOME/(EXPENDITURE)		 (118,769)	 (448,131)
 RECONCILIATION OF FUNDS			
Total funds brought forward		931,231	1,379,362
 TOTAL FUNDS CARRIED FORWARD		 <u>812,462</u>	 <u>931,231</u>

The notes form part of these financial statements

The Neumark Foundation

Balance Sheet
5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	742	-
Investments	7	731,197	805,318
		<u>731,939</u>	<u>805,318</u>
CURRENT ASSETS			
Cash at bank		81,998	127,288
CREDITORS			
Amounts falling due within one year	8	(1,475)	(1,375)
		<u>80,523</u>	<u>125,913</u>
NET CURRENT ASSETS			
		<u>80,523</u>	<u>125,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>812,462</u>	<u>931,231</u>
NET ASSETS			
		<u>812,462</u>	<u>931,231</u>
FUNDS			
Unrestricted funds	9	812,462	931,231
TOTAL FUNDS			
		<u>812,462</u>	<u>931,231</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2024 and were signed on its behalf by:


Trustee

The Neumark Foundation

Notes to the Financial Statements for the year ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	10,199	9,398
Interest received	1,555	917
Revaluation of Investments	(3,050)	(406,312)
	<u>8,704</u>	<u>(395,997)</u>

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	1,008	810
	<u>1,008</u>	<u>810</u>

Investment management costs

	2024	2023
	£	£
Support costs	6,849	7,770
	<u>6,849</u>	<u>7,770</u>
Aggregate amounts	<u>7,857</u>	<u>8,580</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	324,290
Investment income	(395,997)
Total	<u>(71,707)</u>
EXPENDITURE ON	
Raising funds	8,580
Charitable activities	
Donations	345,879
Other	21,965
Total	<u>376,424</u>
NET INCOME/(EXPENDITURE)	<u>(448,131)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,379,362
TOTAL FUNDS CARRIED FORWARD	<u><u>931,231</u></u>

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	824
DEPRECIATION	
Charge for year	82
NET BOOK VALUE	
At 5 April 2024	<u>742</u>
At 5 April 2023	<u>-</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 6 April 2023	-	805,318	805,318
Additions	100	173	273
Disposals	-	(82,058)	(82,058)
Revaluations	-	7,664	7,664
At 5 April 2024	<u>100</u>	<u>731,097</u>	<u>731,197</u>
NET BOOK VALUE			
At 5 April 2024	<u>100</u>	<u>731,097</u>	<u>731,197</u>
At 5 April 2023	<u>-</u>	<u>805,318</u>	<u>805,318</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2022	-	1,217,604	1,217,604
Valuation in 2023	-	(412,286)	(412,286)
Valuation in 2024	-	(74,221)	(74,221)
Cost	100	-	100
	<u>100</u>	<u>731,097</u>	<u>731,197</u>

The Neumark Foundation

Notes to the Financial Statements - continued
for the year ended 5 April 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,475</u>	<u>1,375</u>

9. MOVEMENT IN FUNDS

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	931,231	(118,769)	812,462
TOTAL FUNDS	<u>931,231</u>	<u>(118,769)</u>	<u>812,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,437	(167,206)	(118,769)
TOTAL FUNDS	<u>48,437</u>	<u>(167,206)</u>	<u>(118,769)</u>

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	1,379,362	(448,131)	931,231
TOTAL FUNDS	<u>1,379,362</u>	<u>(448,131)</u>	<u>931,231</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(71,707)	(376,424)	(448,131)
TOTAL FUNDS	<u>(71,707)</u>	<u>(376,424)</u>	<u>(448,131)</u>

The Neumark Foundation

**Notes to the Financial Statements - continued
for the year ended 5 April 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	1,379,362	(566,900)	812,462
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,379,362</u>	<u>(566,900)</u>	<u>812,462</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(23,270)	(543,630)	(566,900)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(23,270)</u>	<u>(543,630)</u>	<u>(566,900)</u>

10. RELATED PARTY DISCLOSURES

At 31 March 2024, the Charity owed £100 (2023 - £Nil) to Veloce Motorsports Limited in respect of unpaid share capital.

The Neumark Foundation
Detailed Statement of Financial Activities
for the year ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,500	126,520
Gift aid	5,233	197,770
	<u>39,733</u>	<u>324,290</u>
Investment income		
Dividends received	10,199	9,398
Interest received	1,555	917
Revaluation of Investments	(3,050)	(406,312)
	<u>8,704</u>	<u>(395,997)</u>
Total incoming resources	48,437	(71,707)
EXPENDITURE		
Charitable activities		
Wages	17,000	26,791
Grants to individuals	134,729	294,168
	<u>151,729</u>	<u>320,959</u>
Support costs		
Management		
Sundries	-	24,920
Website costs	2,409	-
Plant and machinery	82	-
	<u>2,491</u>	<u>24,920</u>
Finance		
Bank charges	1,008	810
Human resources		
Recruitment	329	-
Governance costs		
Accountancy	4,800	21,965
Legal fees	6,849	7,770
	<u>11,649</u>	<u>29,735</u>
Total resources expended	167,206	376,424
Net expenditure	<u>(118,769)</u>	<u>(448,131)</u>

This page does not form part of the statutory financial statements

THE NEUMARK FOUNDATION

England & Wales - Charity number 1168728

Accounts

Charity number: 1168728

**THE NEUMARK FOUNDATION (FORMERLY KNOWN AS THE NEUMARK
CHARITABLE FOUNDATION)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE NEUMARK FOUNDATION

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THE NEUMARK FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

Trustees

Mr P S Neumark
Mr R A Salisbury
Mrs R E Prytherch
Mr A D Sturrock (resigned 30 May 2023)
Mrs MBJ Neumark
Mr S Becker
Mr T P Elliott
Miss M N Prytherch (appointed 12 April 2023)

Charity registered number

1168728

Principal office

Ivyhouse
37 Kennedy Road
Shrewbury
Shropshire
SY3 7AA

Accountants

Crowe U.K. LLP
Chartered Accountants
3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

THE NEUMARK FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2022 to 5 April 2023.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The principal object of the charity is for the benefit of the public to promote any purposes that are charitable according to the laws of England and Wales.

The charitable objects must apply the income, and all such parts of the capital as the Trustees think fit (whether through donations to other charities or by any other charitable means), for or towards such charitable purposes the Trustees think fit.

Public benefit

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

b. GRANT MAKING POLICIES

The charity provided grants to other charitable institutions in order to help fund the charitable services they provide.

Achievements and performance

a. REVIEW OF ACTIVITIES

Income for the year was £349,242 (2022: £1,105,414) and total expenses were £392,257 (2022: £265,058). This produced a deficit for the year of £448,133 (2022: surplus of £840,700).

During the year grants of £310,001 (2022: £215,436) were made to institutions. Unrestricted funds at the year end were £931,229 (2022: £1,379,362).

The main achievement during the year has been the provision of charitable donations to various local, national and international charities.

The Neumark Foundation has successfully continued to fund charitable organisations and projects against the remits set out by the Trustees throughout the year.

The focus of The Neumark Foundation remains strictly with improving the lives of children and young people living in North Wales, to enable them to overcome disadvantages as a result of socioeconomic challenges within their families or units, health challenges and disabilities, and those whose life choices have led them to require guidance and support from outside agencies and other organisations, to enable them to reach their true potential. Improving and enhancing educational, social and personal development, in addition to wellbeing improvement, are the Foundations' key priorities when considering activity for funding.

Our funding is reserves for organisations and projects that have proven effectiveness in their charity business models, and regular monitoring through our monthly reporting requirement ensures that we are quickly able to identify any good or poor practice, or any other issues that occur during the funding period and raise issues or highlight good practice with funding recipients. Reporting templates are not standardised, but designed alongside each funding recipient, to suit the nature of the activity the Foundation is supporting.

THE NEUMARK FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2023

Funding applications are also individualised in cases where this may be necessary and mutually beneficial. We have standardised online application process that has been reviewed and improved this year, however, meetings and visits take place prior to applications being made, to prevent timewasting for both the applicant and the Foundation. Application development and creation for each organisation, or project, prior to submission, is supported by the Neumark Foundation Project Funding Manager and CEO. In cases where the Project Funding Manager and CEO feel that direct dialogue between applicants and trustees would benefit trustees in making their funding award decision, sometimes due to the complexity of the activity, its aims and outcomes, or with ground breaking projects, we invite applicants to present their applications in the form of a PowerPoint presentation, directly to the trustees at the Board meetings. The majority of funding application submissions and decisions are made at the quarterly Board meetings that take place, and applicants are informed of decisions immediately following the Board meetings. Exceptions to this may occur in a case whereby sudden socioeconomic challenges within the region occur and a rapid support response is required, for example, during the recent Covid pandemic. Application procedures are clearly communicated during the early stages of application development with potential applicants.

The Neumark Foundation has a preference for funding local organisations, whose fantastic activities may not be widely known about due to their limited resources. The Neumark Foundation also spends time researching and identifying, approaching and communicating with these organisations, to see if, for suitable organisations, there is anything that we may be able to support with.

As a Foundation, we are keen to provide added-value support for our funding recipients, providing additional networking support, introductions to beneficial contacts, and guidance to organisations keen to diversify their support and services, including small organisations expanding into North Wales for the first time, such as Chloe's and Sophie's Special Ears Fund who support Deaf children and young people, or organisations wishing to create collaborative projects with other charitable organisations to strengthen their offer of support, or those expanding their services with a new focus, such as KIM Inspire who are setting up a ground breaking project to focus on support specific to Neurodivergent girls and young women and needing funding for an initial 6 month research and development period to develop the provision, as this is something that hasn't been done before.

There has been an increased focus by the Neumark Foundation on activity marketing this year, with a redesign of the website and ongoing, regular blogs being produced by The Project Funding Manager to highlight the work that The Neumark Foundation, and funding recipients are carrying out.

The Neumark Foundations' hands-on, tailored approach, adopted and strengthened this year, has proved to be highly effective and popular with funding recipients, and we plan to continue and grow this approach.

The Neumark Foundation processes and procedures continue to develop year on year, to ensure continuous improvement with the support and services we provide, and as a small, proactive, regionally embedded Foundation, a significant proven strength we have, is the ability to react and adapt quickly, to regional needs.

b. FUNDRAISING ACTIVITIES

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

c. INVESTMENT POLICY AND PERFORMANCE

The following summary has been prepared by Kleinwort Hambros detailing our investment performance.

For the period from 06 April 2022 to 05 April 2023, The Neumark Foundation Discretionary portfolio (managed to a Responsible Balanced Strategy), returned -6.24% vs benchmark* return of -5.48%.

*Benchmark is ARC benchmark of 30% Cash & Bonds, 55% International equities and 15% Alternative Investments.

For context, 2022 was a very challenging year for global investors with US Equities and Bonds sustaining

THE NEUMARK FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2023

double digit losses as Central Banks raised interest rates rapidly to tackle non-transitory inflation. Growth stocks and bonds were hit especially hard in this environment.

For the period from 06 April 2022 to 05 April 2023, The Neumark Foundation Execution Only portfolio returned -46.03%. There is no stated benchmark for this Execution Only portfolio, but it may be reasonable to consider International Equities as a "benchmark" as the only security held in the portfolio is an Equity. If so, the benchmark return over the period was -1.19%.

For context, The Neumark Foundation Execution Only portfolio has a very high degree of stock-specific risk as only one security is held.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees consider that the reserves of the Trust should be sufficient to guarantee the long term future of the Trust. Free reserves at 5 April 2022 amount to £642,808 (2021: £538,662). The charity has a target free reserves level of £NIL as money is transferred and distributed as and when donations are made.

c. PRINCIPAL FUNDING

The principal funding of the trust is by donations received from P Neumark.

Structure, governance and management

a. CONSTITUTION

The Neumark Charitable Foundation is constituted by a Trust Deed made on 19 April 2016 and is a registered charity, number 1168728.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

There is currently no set procedure in place, however trustees will consider what training and inductions trustees may need in the future.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

In setting the charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The management of the charity is the responsibility of the trustees.

e. RISK MANAGEMENT

THE NEUMARK FOUNDATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

a. FUTURE DEVELOPMENTS

The charity's plans for the future are to continue to provide grants of a charitable nature.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21/2/24 and signed on their behalf by:



.....
Mr P S Neumark

THE NEUMARK FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEUMARK FOUNDATION (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

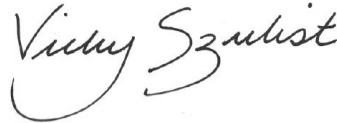
THE NEUMARK FOUNDATION

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Vicky Szulist ACA



CROWE U.K. LLP

Chartered Accountants

3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

12th March 2024

THE NEUMARK FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds as restated 2022 £</i>
INCOME FROM:				
Donations	2	348,543	348,543	1,105,414
Investments	3	699	699	-
TOTAL INCOME		<u>349,242</u>	<u>349,242</u>	<u>1,105,414</u>
EXPENDITURE ON:				
Charitable activities	4	392,257	392,257	265,058
TOTAL EXPENDITURE	7	<u>392,257</u>	<u>392,257</u>	<u>265,058</u>
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)				
Net gains/(losses) on investments	8	(43,015)	(43,015)	840,356
		<u>(405,118)</u>	<u>(405,118)</u>	<u>344</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES				
		(448,133)	(448,133)	840,700
NET MOVEMENT IN FUNDS				
		(448,133)	(448,133)	840,700
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,379,362	1,379,362	538,662
TOTAL FUNDS CARRIED FORWARD		<u>931,229</u>	<u>931,229</u>	<u>1,379,362</u>

The notes on pages 10 to 16 form part of these financial statements.

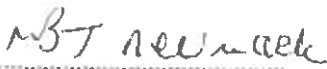
THE NEUMARK FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	£	2023 £	As restated 2022 £	£
FIXED ASSETS					
Investments	8		805,316		1,217,604
CURRENT ASSETS					
Cash at bank and in hand			127,288		165,432
CREDITORS: amounts falling due within one year	9		<u>(1,375)</u>		<u>(3,674)</u>
NET CURRENT ASSETS			<u>125,913</u>		<u>161,758</u>
NET ASSETS			<u>931,229</u>		<u>1,379,362</u>
CHARITY FUNDS					
Unrestricted funds	12		<u>931,229</u>		<u>1,379,362</u>
TOTAL FUNDS			<u>931,229</u>		<u>1,379,362</u>

The financial statements were approved by the Trustees on 27/2/24 and signed on their behalf, by:


Mr P S Neumark


Mrs M B J Neumark

The notes on pages 10 to 16 form part of these financial statements

THE NEUMARK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

1.1 Legal status of the Charity

The Neumark Foundation is a charity constituted by a Deed of Trust in England, whose principal office is Ivyhouse, 37 Kennedy Road, Shrewsbury, Shropshire, SY3 7AA. It has no share capital. Its principal activity is to provide gifts to charitable organisations.

1.2 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Neumark Foundation constitutes a public benefit entity as defined by FRS 102.

1.3 Going concern

The charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

THE NEUMARK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

The names of institutions receiving grants out of trust funds administered by the reporting charity are not disclosed during the lifetime of the founder or spouse, as provided by the Charities Act 2011.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.8 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity has not made any accounting estimates or assumptions.

THE NEUMARK FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds as restated 2022 £</i>
Donations	348,543	348,543	1,105,414
	<u>348,543</u>	<u>348,543</u>	
<i>Total 2022</i>	<u>1,105,414</u>	<u>1,105,414</u>	

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	<i>Total funds 2022 £</i>
Bank interest received	699	-
	<u>699</u>	<u>-</u>

4. GOVERNANCE COSTS

	Unrestricted funds 2023 £	<i>Total funds as restated 2022 £</i>
Independent examination fees	1,375	1,250
Professional fees	55,151	27,169
	<u>56,526</u>	<u>28,419</u>

THE NEUMARK FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

5. SUPPORT COSTS

	Activities £	Total 2023 £	Total 2022 £
Administration charges	24,920	24,920	20,386
Bank charges	810	810	817
Computer costs	-	-	-
	<u>25,730</u>	<u>25,730</u>	<u>21,203</u>
<i>Total 2022</i>	<u>21,203</u>	<u>21,203</u>	

6. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Total 2023 £	Total 2022 £
Chloe's and Sophie's Special Ears Fund	132,591	132,591	86,016
Cheshire Young Carers	74,613	74,613	58,333
Manchester Metropolitan University	63,333	63,333	-
Hope House Children's Hospice	15,000	15,000	10,000
Joshua Tree	9,081	9,081	-
Kim Inspire	7,341	7,341	-
Starlight Children's Foundation	-	-	22,000
Outward Bound	-	-	17,715
University of Cambridge	-	-	15,833
Other smaller grants <£5,000	8,042	8,042	5,539
Total	<u>310,001</u>	<u>310,001</u>	<u>215,436</u>

THE NEUMARK FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2023 £	Total 2023 £	Total 2022 £
Support costs	25,730	25,730	21,203
Grants to institutions	310,001	310,001	215,436
Charitable activities	335,731	335,731	236,639
Expenditure on governance	56,526	56,526	28,419
	392,257	392,257	265,058
	265,058	265,058	

8. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2022 as restated	1,217,604
Revaluation gains	(412,288)
At 5 April 2023	805,316

Investments at market value comprise:

	2023 £	As restated 2022 £
Listed investments	805,316	1,217,604

All the fixed asset investments are held in the UK

9. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	1,375	3,674

THE NEUMARK FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

10. FINANCIAL INSTRUMENTS

	2023	2022
	£	£
Financial assets measured at amortised cost	127,288	165,432
Financial liabilities measured at amortised cost	1,375	3,674

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises accruals.

11. PRIOR YEAR ADJUSTMENT

The accounts have been restated to incorporate the impact of a donation that was made in the prior year in investments that increased the investments as at 5 April 2022 by £717,440.

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2022	Income as restated	Expenditure	Gains/ (Losses)	Balance at 5 April 2023
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	1,379,362	349,242	(392,257)	(405,118)	931,229

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2021	Income as restated	Expenditure	Gains/ (Losses)	Balance at 5 April 2022
	£	£	£	£	£
General Funds - all funds	538,662	1,105,414	(265,058)	344	1,379,362
Total of funds	538,662	1,105,414	(265,058)	344	1,379,362

THE NEUMARK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £
Fixed asset investments	805,316
Current assets	127,288
Creditors due within one year	(1,375)
	<hr/> 931,229 <hr/>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds as restated 2022 £</i>
Fixed asset investments	500,164
Current assets	165,432
Creditors due within one year	(3,674)
	<hr/> 661,922 <hr/>

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

THE NEUMARK FOUNDATION

England & Wales - Charity number 1168728

Accounts

THE NEUMARK CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE NEUMARK CHARITABLE FOUNDATION

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THE NEUMARK CHARITABLE FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees

Mr P S Neumark
Mr R A Salisbury
Mrs R E Prytherch
Mr A D Sturrock
Mrs MJB Neumark
Mr S Becker (appointed 7 March 2021)
Mr T P Elliott

Charity registered number

1168728

Principal office

Ivyhouse
37 Kennedy Road
Shrewbury
Shropshire
SY3 7AA

Accountants

Crowe U.K. LLP
Chartered Accountants
3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

THE NEUMARK CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2021 to 5 April 2022.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The principal object of the charity is for the benefit of the public to promote any purposes that are charitable according to the laws of England and Wales.

The charitable objects must apply the income, and all such parts of the capital as the Trustees think fit (whether through donations to other charities or by any other charitable means), for or towards such charitable purposes the Trustees think fit.

Public benefit

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

b. GRANT MAKING POLICIES

The charity provided grants to other charitable institutions in order to help fund the charitable services they provide.

Achievements and performance

a. REVIEW OF ACTIVITIES

Income for the year was £387,974 (2021: £21,354) and total expenses were £264,878 (2021: £308,111). This produced a surplus for the year of £123,096 (2021: deficit of £286,757).

During the year grants of £220,696 (2021: £278,267) were made to institutions. Unrestricted funds at the year end were £661,758 (2021: £538,662).

The main achievement during the year has been the provision of charitable donations to various local, national and international charities.

b. FUNDRAISING ACTIVITIES

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees consider that the reserves of the Trust should be sufficient to guarantee the long term future of

THE NEUMARK CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2022

the Trust. Free reserves at 5 April 2022 amount to £642,808 (2021: £538,662). The charity has a target free reserves level of £NIL as money is transferred and distributed as and when donations are made.

c. PRINCIPAL FUNDING

The principal funding of the trust is by donations received from P Neumark.

Structure, governance and management

a. CONSTITUTION

The Neumark Charitable Foundation is constituted by a Trust Deed made on 19 April 2016 and is a registered charity, number 1168728.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

There is currently no set procedure in place, however trustees will consider what training and inductions trustees may need in the future.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

In setting the charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The management of the charity is the responsibility of the trustees.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

a. FUTURE DEVELOPMENTS

The charity's plans for the future are to continue to provide grants of a charitable nature.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

THE NEUMARK CHARITABLE FOUNDATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2022**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 14 March 2023 and signed on their behalf by:



Mr P S Neumark

THE NEUMARK CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEUMARK CHARITABLE FOUNDATION (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

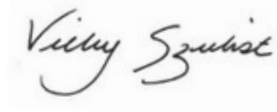
1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE NEUMARK CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Vicky Szulist ACA

Dated: 14 March 2023

CROWE U.K. LLP

Chartered Accountants

3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

THE NEUMARK CHARITABLE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Donations	2	387,974	387,974	3,750
Other income		-	-	17,604
TOTAL INCOME		<u>387,974</u>	<u>387,974</u>	<u>21,354</u>
EXPENDITURE ON:				
Raising funds		-	-	730
Charitable activities	3	265,058	265,058	307,382
TOTAL EXPENDITURE	6	<u>265,058</u>	<u>265,058</u>	<u>308,112</u>
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS				
Net gains on investments	7	122,916 344	122,916 344	(286,758) -
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES				
		123,260	123,260	(286,758)
NET MOVEMENT IN FUNDS				
		123,260	123,260	(286,758)
RECONCILIATION OF FUNDS:				
Total funds brought forward		538,662	538,662	825,420
TOTAL FUNDS CARRIED FORWARD		<u><u>661,922</u></u>	<u><u>661,922</u></u>	<u><u>538,662</u></u>

The notes on pages 9 to 15 form part of these financial statements.

THE NEUMARK CHARITABLE FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Investments	7	500,164	-
CURRENT ASSETS			
Cash at bank and in hand		165,432	541,086
CREDITORS: amounts falling due within one year	8	(3,674)	(2,424)
NET CURRENT ASSETS		<u>161,758</u>	<u>538,662</u>
NET ASSETS		<u>661,922</u>	<u>538,662</u>
CHARITY FUNDS			
Unrestricted funds	10	<u>661,922</u>	<u>538,662</u>
TOTAL FUNDS		<u>661,922</u>	<u>538,662</u>

The financial statements were approved by the Trustees on 14 March 2023 and signed on their behalf, by:



Mr P S Neumark



Mrs M B J Neumark

The notes on pages 9 to 15 form part of these financial statements.

THE NEUMARK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

1.1 Legal status of the Charity

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General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

THE NEUMARK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

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1.8 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity has not made any accounting estimates or assumptions.

THE NEUMARK CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	387,974	387,974	3,750
	<hr/>	<hr/>	
<i>Total 2021</i>	<i>3,750</i>	<i>3,750</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. GOVERNANCE COSTS

	Unrestricted funds 2022 £	<i>Total funds 2021 £</i>
Independent examination fees	1,250	8,280
Professional fees	27,169	16,085
	<hr/>	<hr/>
	28,419	24,365
	<hr/> <hr/>	<hr/> <hr/>

4. SUPPORT COSTS

	Activities £	Total 2022 £	<i>Total 2021 £</i>
Administration charges	20,386	20,386	10,847
Bank charges	817	817	550
Computer costs	-	-	64,554
	<hr/>	<hr/>	<hr/>
	21,203	21,203	75,951
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>4,750</i>	<i>4,750</i>	
	<hr/> <hr/>	<hr/> <hr/>	

THE NEUMARK CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

5. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Total 2022 £	<i>Total 2021 £</i>
Chloe's and Sophie's Special Ears Fund	86,016	86,016	-
Cheshire Young Carers	58,333	58,333	87,333
Starlight Children's Foundation	22,000	22,000	-
Outward Bound	17,715	17,715	-
University of Cambridge	15,833	15,833	-
Hope House Children's Hospice	10,000	10,000	20,000
Hope for the Future	-	-	30,000
CAF Bank	-	-	17,604
Alabar Christian Care	-	-	10,000
Cerebral Daisy Cymru	-	-	10,000
Llamua Newmark Foundation	-	-	6,500
Action for Children	-	-	5,000
Hope for Tomorrow	-	-	5,000
Newcis 1	-	-	5,000
Our Sam	-	-	5,000
Wellspring	-	-	5,000
Other smaller grants <£5,000	5,539	5,539	629
Total	215,436	215,436	207,066

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2022 £	Total 2022 £	<i>Total 2021 £</i>
	-	-	730
Costs of raising funds	-	-	730
Support costs	21,203	21,203	75,951
Grants to institutions	215,436	215,436	207,066
Charitable activities	236,639	236,639	283,017
Expenditure on governance	28,419	28,419	24,365
	265,058	265,058	308,112
	308,112	308,112	

THE NEUMARK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2021	-
Additions	500,000
Revaluation gains	344
Investment manager fees	(180)
	<hr/>
At 5 April 2022	500,164 <hr/> <hr/>

Investments at market value comprise:

	2022 £
Listed investments	500,164 <hr/> <hr/>

All the fixed asset investments are held in the UK

8. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	3,674 <hr/> <hr/>	2,424 <hr/> <hr/>

9. FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets measured at amortised cost	165,432 <hr/> <hr/>	541,086 <hr/> <hr/>
Financial liabilities measured at amortised cost	3,674 <hr/> <hr/>	2,424 <hr/> <hr/>

Financial assets measured at amortised cost comprises cash at bank.

Financial liabilities measured at amortised cost comprises accruals.

THE NEUMARK CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
General Funds - all funds	538,662	387,974	(265,058)	344	661,922
	<u>538,662</u>	<u>387,974</u>	<u>(265,058)</u>	<u>344</u>	<u>661,922</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
General Funds - all funds	825,420	21,354	(308,112)	538,662
	<u>825,420</u>	<u>21,354</u>	<u>(308,112)</u>	<u>538,662</u>
Total of funds	<u>825,420</u>	<u>21,354</u>	<u>(308,112)</u>	<u>538,662</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £
Fixed asset investments	500,164
Current assets	165,432
Creditors due within one year	(3,674)
	<u>661,922</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>
Current assets	541,086
Creditors due within one year	(2,424)
	<u>538,662</u>

THE NEUMARK CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. RELATED PARTY TRANSACTIONS

In the prior year grants were provided to Our Sam totalling £5,000. Our Sam is a related party due to The Neumark Charitable Foundation Trustee Rebecca Elizabeth Prytherch also being a Trustee of that entity. No grants have been provided to this entity in the year.