

CHARITY REGISTRATION NUMBER: 1168715

The Directors Charitable Foundation
Unaudited Financial Statements
A Charitable Incorporated Organisation
31 August 2025

The Directors Charitable Foundation

Financial Statements

Year ended 31 August 2025

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The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2025

The trustees present their report and the unaudited financial statements of the Charity for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Statement

From its creation in 2016 the Directors Charitable Foundation (DCF) has been the Charity for the UK's screen and stage directors. Much has changed in the working environment for screen directors in the last two years. It is fortunate that the threat of a pandemic has receded. Our focus now is more on how DCF can support directors facing different challenges to their career stability.

The triple shocks of inflation, the loss of work following the strikes in the US film and TV sectors and the overall reduction in TV production by the main UK broadcasters (arising from their own loss of audiences and advertising revenues) mean that TV and film work is scarcer, periods of unemployment are longer and average earnings are no longer sufficient to sustain a career solely in UK film and television for many freelancers including directors.

It is becoming clear that this is not a temporary change, but one that is forcing some directors to make profound changes to their working lives including considering leaving the industry (or the UK) altogether. Directors UK's role as the professional association for screen directors gives it a crucial mandate to support professionals in sustaining a career as screen directors and campaigning on their behalf. DCF also has a clear mission that complements DUK's – to support those directors who are struggling to maintain a career – with financial and therapeutic assistance, but now also to provide inspiration and contacts for those who want to expand their work as a director into new industry sectors and technologies.

In 2024/25 we concentrated our work in these areas:

- 1 ensuring that our Directors Support Scheme and Directors Therapy Support remain able to support those in need in this new environment; and
- 2 launching our Directing Outside the Box project which provided a continuing programme of events, advice and insights to help those seeking additional directing opportunities outside mainstream film and TV work

Governance

DCF is run by volunteer Trustees, most of whom are directors themselves, so we understand the needs of directors.

DCF was formed in 2016 as a partnership between Directors UK, Stage Directors UK (SDUK) and the then Directors Guild of Great Britain (DGGB) to fulfil their long-standing ambition to create a charity for directors and to provide support and inspiration in ways that could not be done by the professional guilds. (The DGGB ceased operating once DCF came into existence).

Trustees have voluntarily supported delivery of projects during this period, though our core remit remains governance.

During this year Nicky Allpress, Christine Lalla, Michelle Singer and Susanna White stepped down as Trustees. We thank them for their dedication and their contribution to the Charity.

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Our Board of Trustees has been strengthened this year with seven new members – Alix Austin, Serena Davies, Nasheed Qamar Faruqi, Nigel Levy, John Strickland, AJ Sykes and Hugh Whitworth– all professional directors.

Fundraising

DCF is supported by a substantial donation from Directors UK and we are very grateful for this continuing support.

In 2024/25 we remained without funding capacity to support stage directors. DCF is continuing to look for funding from the stage sector to enable us to resume support for stage directors. In particular we are in talks with SDUK and others to find a way to resume hardship support for stage directors in 2026. DCF has also had to limit our work on inspiring young people through learning about and using directing skills, but again we are looking to apply for third party funding to enable us to continue our successful work in this area and we will be resuming this work in 2026.

This year we produced two videos to help us to raise awareness of our work among directors and potential donors, and to help us to secure long-term funding via individual legacies and donations.

Directors Support Scheme (DSS)

The scheme offers emergency help to directors (and dependants of deceased directors) in acute need of short-term support. The DSS is not for use as a source of funding for creative projects.

We aim to give applicants a decision from the DSS panel within 21 days of application. Grants are usually between £500 and £1,000, averaging £827 per award over the year.

All applicants must be UK residents. Applicants must be a director or a dependant of a deceased director. Applicants are only eligible for one award in any period of 12 months. Our eligibility criteria have been designed to mirror the membership criteria of Directors UK as far as possible.

- **Television** directors must have at least one UK broadcast credit as principal director.
- **Film** directors must have at least one UK cinema or major UK festival exhibition (as per Directors UK rules) credit as principal director within the last 10 years.
- **VR** and **video game** directors must have a recent verifiable credit on either IMDb, an appropriate website or a public showreel.
- **Commercials** and **music video** directors must demonstrate a body of work with a minimum of several credits on IMDb, an appropriate website or a public showreel.
- A **dependant** means a person who depends on another person for support, aid or sustenance, especially financial support.
- **Stage** directors – as noted above, in this year we had no dedicated funds to support stage directors.

In exceptional circumstances, we will consider **other categories of eligibility**, i.e. directors working with marginalised communities or working in unconventional settings, but the scheme does not cover Dance, Circus or Comedy.

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Applicants apply to us via an online form, including a simple statement outlining the specific need or circumstances for which financial support is being sought. Applications must be accompanied by a professional CV so that we can verify eligibility. We do not generally require additional supporting evidence but it is clearly stated within the guidance that we assume that applications are made in good faith and applicants warrant to us that the information provided by them is accurate to the best of their knowledge and belief. All applications are held in strictest confidentiality and in conformity with the Data Protection Act.

A small group of our Trustees acts as an Assessing Panel. All applications are scrutinised to ascertain eligibility. Eligible applications are then assessed by the Panel, who report to the DCF Board.

During the financial year 2024/25 we received 65 applications for support. We approved 47 applications and paid out a total of £38,850.

Get Directing! - Inspiring the Next Generation of Storytellers

Following a busy year in 2022/23 trustees decided to put on hold current and future Get Directing! Projects involving stage directors, as funds were no longer available to us to continue.

This has given us the opportunity to focus on reviewing our work in schools. After three productive years, we wanted to investigate a new approach which would specifically focus on developing screen directing skills with young people rather than mentoring drama teachers in their traditional theatre-based teaching. This will need dedicated sources of income and therefore our first priority is to identify and apply to funding bodies which will be the main thrust of Get Directing's work in 2025/26.

DCF ran a successful series of GD Masterclasses with the National Saturday Club (NSC) in Spring/Summer 2024, which allowed us to compile a UK-wide list of Directors available to take part in future iterations of the GD programme. DCF is now preparing to deliver a second series of GD Masterclasses to the NSC network in Spring 2026, and it is hoped that this will create a model that could be replicated with other partners. These Masterclasses serve to support UK Directors with paid work, as well as diversifying their skillset, and most importantly to inspire the next generation of storytellers and develop their core skills to create confident, communicative young adults.

We have also helped develop a new course in narrative design, screen storytelling and Directing in Video games with UKIE, the trade body for the UK's games and interactive entertainment sector. This programme will launch in 2026 and also provide paid engagement for directors.

Mental Health and Well-Being

Directors Therapy Support (DTS) continued throughout this year provided by Solas Mind, with a total of 48 therapy sessions being taken.

We continued with the previous offer of up to 3 discounted sessions of online therapy, with DCF paying 2/3 of the therapy cost for the most part of the year. This was offered to DUK members and advertised in their newsletter. In August the offer was increased to up to 6 discounted online therapy sessions.

On 21st January, we hosted a Coaching webinar event hosted by Tracy Forsyth, Leadership Coach. See below in Directing Outside the Box.

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In February 2025 we launched DCF Coaching support, to work alongside the Therapy offer, with the offer being up to 3 discounted sessions of online coaching with DCF paying 2/3 of the cost. Solas Mind were again used as the providers, with a similar interface to the Therapy support. Throughout the year, as previously, our offer also included up to 3 sessions of therapy free to those in acute financial need. For this, directors needed to apply to DCF, via the form on our website, and their applications were assessed by the DSS panel. The DSS panel were also encouraged to consider offering up to 3 sessions of free/discounted online therapy to any eligible DSS applicants that they thought might benefit.

Directing Outside The Box

In the aftermath of COVID, rising production costs and a decline in commissioning by the main UK broadcast channels, Directing Outside the Box is a programme of events set up by DCF to help directors who are interested in expanding their careers beyond film and television. These events bring directors together with inspirational figures from other industries who are also interested in how directors could enhance their own work. We also hear from speakers who can illuminate the technological changes impacting on conventional film and TV and how it is distributed and consumed by audiences. Through these sessions we want directors to be empowered to better navigate their careers through an industry undergoing radical change. We ran 6 events, 3 in-person utilising the Film & TV Charity's Golden Square event space and 3 webinars.

We began the programme of events on 9th September 2024, with Bafta Games: **Cross Sector Networking: Directing Interactive Stories** at the Reuben Galleries at Bafta 195 Piccadilly. The panel included DCF Trustee John Dower alongside others with experience across games, interactive and screen narrative formats and was hosted by Natalie Hinds, actor and voice director. The discussion invited questions from the attendees and there was also a lively networking session afterwards. Attendance was high (125) and feedback was extremely positive.

On 21st January 2025, Our Directing Outside the Box Webinar for DUK members '**How to Reframe Your Talents and Skills for a Fearless Future**' hosted by Leadership Coach Tracy Forsyth took place. Places were free and 34 directors attended. Feedback afterwards was positive and engaged.

Working in partnership with Alex Stolz, Future of Film, we delivered 2 further webinars, '**The New Ecosystem of Storytelling**' with guest Houston Howard on 24 February 2025 and '**Directing The Virtual Worlds**' with guest Haz Dulull on 17th June 2025.

Our in person events, were delivered in partnership with Matt Locke from Storythings. '**Opportunities in Brand Storytelling**' with guest Alex Ayling from Lego and '**B2B Marketing Storytelling**' with guest Joel Harrison which took place on 20th May 2025. Feedback from these has been overwhelmingly positive and it is clear that directors are gaining inspiration and work opportunities by attending.

DOTB events have continued and a full programme has been scheduled for the coming year.

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Objectives and activities

The charitable objects of The Directors Charitable Foundation are:

1. to advance the education of the public by the encouragement of the arts particularly those practised by and resulting from the activities of directors and other persons with similar responsibilities having creative charge of units or sub-units of production in every activity involving the creative process or artistic endeavour.
2. to promote any related charitable purpose including the arrangement and encouragement of co-operation with and between public and local authorities and charitable organisations and national and international organisations with similar objects or objects affecting directors.
3. to relieve poverty and sickness among those engaged in the arts and particularly among directors their dependants and relatives.
4. and in furtherance of the above objects but not further or otherwise: -
 - 4.1 to undertake research and to print publicise issue and otherwise disseminate any useful products thereof in any literary aural or visual form and to provide facilities for the acquisition storage publication and dissemination of informative and educational material in any form relevant to the objects of the CIO; and
 - 4.2 to present promote organise provide manage and produce any literary aural or visual material which may advance the objects of the CIO and in connection therewith to purchase acquire obtain interests in and deal with copyright and other rights in any such material.

Public benefit

The Trustees have had due regard to the Charity Commission Guidance on Public Benefit.

The Trustees have considered public benefit in line with the charitable status as a grant giving Charity and have continued the *Directors Support Scheme*.

Financial review

During the period, the Charity received donations, investment income and Gift Aid amounting to £58,122 (2024 - £103,611).

The total expenditure on charitable activities amounted to £74,151 (2024 - £65,114) with governance and other expenditure totalling £4,068 (2024 - £5,374) and the funds decreased by £20,097 in the period (2024 increased - £33,123).

On 31 August 2025, the net assets of the Charity amounted to £60,038 (2024 - £80,135).

Reserves policy

The Trustees have determined that the reserves of the Charity should amount to all the restricted funds plus 12-months of unrestricted expenditure to ensure that the Charity can fully administer its restricted funds and achieve its charitable objectives year on year. The Directors Charitable Foundation's Reserves Policy has the desired goal of keeping funds of £15,000 as unrestricted free reserves.

The Charity had restricted funds of £31,057 at 31 August 2025 (2024: £54,276).

At present, the free unrestricted reserves of the Charity show a surplus of £28,981 (2024: £25,859).

The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2025

Structure, governance, and management

Governing document

The Directors Charitable Foundation ("the Charity" or "DCF") was incorporated as a charitable incorporated organisation (CIO) by the Charity Commission on 10 August 2016 using the "Foundation" model constitution where its charity trustees are the sole voting members. The constitution was amended on 2 November 2022.

Under the constitution, the members have no liability to contribute to the assets of The Directors Charitable Foundation and no personal responsibility for settling its debts and liabilities.

The methods adopted for the recruitment and appointment of new Trustees

At the year end the Charity was governed by its trustees. The Constitution permits a maximum of seventeen charity trustees. If a vacancy occurs on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss potential candidates and the Chair will be charged with contacting and interviewing suitable interested candidates. In accordance with the Constitution, the Board will review the interested candidates, and following a discussion and vote, would then appoint a new member or members.

Appointments are normally for a period of three years. Trustees may be re-elected for additional periods, up to a maximum of nine years.

The policies and procedures adopted for the induction and training of trustees

At present, there are no formal policies and procedures for the induction and training of new trustees. However, the procedure with recent appointments is for the Chair to induct new Trustees. All new Trustees received copies of the Constitution and minutes of recent meetings. In addition, new Trustees will also receive a copy of the most recent Annual Report.

The organisational structure of the Charity and how decisions are made

In this financial year the Trustees held eight meetings to manage the Charity's affairs. Minutes of such meetings are taken, and records kept indefinitely.

The overall management of the Charity is the responsibility of the Chair, supported by the two Vice-Chairs and the Hon. Treasurer. The Charity is operated on a day-to-day by a part-time Head of Operations. The Chair, Officers and the remaining Trustees play a vital role in the development and running of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them

The Trustees have a risk management strategy which comprises.

- (a) An annual review of the risks the Charity may face, recorded in a Risk Register.
- (b) The establishment of systems and procedures to mitigate those risks identified in the Risk Register .
- (c) The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise, is the responsibility of the Trustees.

It is acknowledged that operational and financial risks exist, and the Trustees take appropriate steps to mitigate these within the financial constraints imposed by available funds.

The Charity has in place policies on: Conflict of Interest, Equal Opportunities, Anti-Fraud, Data Protection, Expenses, Anti-bribery, Trustee Code of Conduct, an Anti-Harassment and Bullying policy, a Disciplinary Code and a Grievance Procedure. Trustee insurance has been put in place.

The Directors Charitable Foundation

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Year ended 31 August 2025

Related parties

The Trustees consider that the following are related parties:

Directors UK Limited

Directors UK Limited ("DUK") has the power, under the constitution, to appoint two Trustees to the Charity.

The DUK Representatives were:

Dan Zeff and

Thomas Roberts

Transaction and balances with related parties are set out in Note 18.

Income and capital

The Trustees must apply the income and, at their discretion all or part of the capital, of the Charity in furtherance of its charitable objects.

Grants

One of the major activities of the Charity is the provision of grants and financial assistance to beneficiaries in line with its wide charitable objects. The Trustees receive applications for funding through the *Directors Support Scheme*.

Grant making policy

Applications are considered and assessed against our published Guidance for Applicants www.directorscf.org/guidance-for-applicants. Successful applications are paid after approval. Grants are included in the accounts when the Trustees have made an irrevocable commitment to pay.

The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2025

Reference and administrative details

Registered charity name The Directors Charitable Foundation

Charity registration number 1168715

Principal office 4th Floor
22 Stukeley Street
London WC2B 5LR

The trustees


Nicola Allpress	(Resigned 13 December 2024)
Alix Austin	(Appointed 3 April 2025)
Andrew Chowns	
Serena Davies	(Appointed 3 April 2025)
John Dower	
Nasheed Faruqi	(Appointed 3 April 2025)
Guy Gibbons	
Antony Gostyn	
Christine Lalla	(Resigned 16 January 2025)
Nigel Levy	(Appointed 3 April 2025)
Deborah Paige	
Thomas Roberts	
Michelle Singer	(Resigned 16 January 2025)
Michael Strickland	(Appointed 3 April 2025)
Amanda Sykes	(Appointed 3 April 2025)
Susanna White	(Resigned 13 December 2024)
Hugh Whitworth	(Appointed 3 April 2025)
Ben Woodiwiss	
Daniel Zeff	

Head of Operations Alexandra Harris

Bankers The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WN8 6NY

Independent examiner Adam Fullerton
Moore Kingston Smith LLP
Chartered Accountants
6th Floor,
9 Appold Street
London, EC2A 2AP

The trustees' annual report was approved on 12/5/2026 and signed on behalf of the board of trustees by:

Signed by:

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Andrew Chowns
Trustee

The Directors Charitable Foundation

Independent Examiner's Report to the Trustees of The Directors Charitable Foundation

Year ended 31 August 2025

I report to the trustees on my examination of the accounts of the Directors Charitable Foundation (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Fullerton FCA DChA
Moore Kingston Smith LLP
Chartered Accountants
6th Floor,
9 Appold Street
London, EC2A 2AP

The Directors Charitable Foundation

Statement of Financial Activities

Year ended 31 August 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	2,847	55,000	57,847	103,269
Investment income	6	275	—	275	342
Total income		<u>3,122</u>	<u>55,000</u>	<u>58,122</u>	<u>103,611</u>
Expenditure					
Expenditure on charitable activities	7,8	—	(78,219)	(78,219)	(70,488)
Total expenditure		<u>—</u>	<u>(78,219)</u>	<u>(78,219)</u>	<u>(70,488)</u>
Net income and net movement in funds		<u>3,122</u>	<u>(23,219)</u>	<u>(20,097)</u>	<u>33,123</u>
Reconciliation of funds					
Total funds brought forward		25,859	54,276	80,135	47,012
Total funds carried forward		<u>28,981</u>	<u>31,057</u>	<u>60,038</u>	<u>80,135</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

The Directors Charitable Foundation

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	638	1,543
Cash at bank and in hand		63,432	80,392
		<u>64,070</u>	<u>81,935</u>
Creditors: amounts falling due within one year	15	(4,032)	(1,800)
Net current assets		<u>60,038</u>	<u>80,135</u>
Total assets less current liabilities		<u>60,038</u>	<u>80,135</u>
Net assets		<u>60,038</u>	<u>80,135</u>
Funds of the Charity			
Unrestricted funds		28,981	25,859
Restricted funds		31,057	54,276
Total Charity funds	16	<u>60,038</u>	<u>80,135</u>

These financial statements were approved by the board of trustees and authorised for issue on 12/5/2026, and are signed on behalf of the board by:

Signed by:

 Andrew Chowns
 Trustee

Signed by:

 Guy Gibbons
 Trustee

The notes on pages 12 to 18 form part of these financial statements.

The Directors Charitable Foundation

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The Charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 4th Floor, 22 Stukeley Street, London, WC2B 5LR.

2. Statement of compliance

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (The Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

Going concern

DCF works closely with its principal funder, Directors UK Limited, which has confirmed its intention to continue providing ongoing financial support. This includes a further substantial donation of £75,000 to DCF received during the financial year ending 31st August 2026. This donation, together with the organisation's current funds, provides assurance that there are no material uncertainties about the Charity's ability to continue.

Disclosure exemptions

The Charity does not include a cash flow statement on the grounds that it is a small charity and is exempt under the Charities SORP FRS 102.

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no significant estimates or judgements in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from charitable activities are accounted for when earned
- interest on funds held at bank is included when receivable and can be reliably measured by the Charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of attracting donations and fundraising.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost.

4. Charitable incorporated organisation

The Charity was incorporated as a Charitable Incorporated Organisation (CIO) using the Charity Commission's "Foundation" model constitution where the charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of The Directors Charitable Foundation and no personal responsibility for settling its debts and liabilities.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Directors UK Limited	–	55,000	55,000
Donations from individuals	2,336	–	2,336
Gift Aid claimed	511	–	511
	<u>2,847</u>	<u>55,000</u>	<u>57,847</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Directors UK Limited	–	100,000	100,000
Donations from individuals	2,724	–	2,724
Gift Aid claimed	545	–	545
	<u>3,269</u>	<u>100,000</u>	<u>103,269</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Building society interest receivable	173	173	342	342
Other interest	102	102	–	–
	<u>275</u>	<u>275</u>	<u>342</u>	<u>342</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Education	—	2,145	2,145
Directors Support Scheme	—	38,850	38,850
Mental Health Projects	—	5,000	5,000
Support costs	—	32,224	32,224
	<u>—</u>	<u>78,219</u>	<u>78,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Education	120	—	120
Directors Support Scheme	20,550	32,250	52,800
Mental Health Projects	1,200	3,240	4,440
Support costs	2,894	10,234	13,128
	<u>24,764</u>	<u>45,724</u>	<u>70,488</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £
Education	2,145	—	7,647	9,792
Directors Support Scheme	—	38,850	12,598	51,448
Mental Health Projects	—	5,000	7,911	12,911
Governance costs	—	—	4,068	4,068
	<u>2,145</u>	<u>43,850</u>	<u>32,224</u>	<u>78,219</u>

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £
Education	120	—	3,688	3,808
Directors Support Scheme	—	52,800	653	53,453
Mental Health Projects	—	4,440	3,413	7,853
Governance costs	—	—	5,374	5,374
	<u>120</u>	<u>57,240</u>	<u>13,128</u>	<u>70,488</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

9. Analysis of support costs

	Education £	Directors Support Scheme £	Mental health £	Governance	Total 2025 £
Administrator's fees and expenses	5,351	5,351	2,676	—	13,378
Promotion and campaigning	—	4,951	3,960	990	9,901
Social Media	2,041	2,041	1,020	—	5,102
Domain name and Website costs	255	255	255	254	1,019
General office	—	—	—	508	508
Legal fees	—	—	—	—	—
Insurance	—	—	—	516	516
Independent Examiner's fees	—	—	—	1,800	1,800
	<u>7,647</u>	<u>12,598</u>	<u>7,911</u>	<u>4,068</u>	<u>32,224</u>

	Education £	Directors Support Scheme £	Mental health £	Governance	Total 2024 £
Administrator's fees and expenses	3,248	464	2,785	2,784	9,281
Domain name and Website costs	440	189	628	—	1,257
General office	—	—	—	218	218
Legal fees	—	—	—	450	450
Insurance	—	—	—	482	482
Independent Examiner's fees	—	—	—	1,440	1,440
	<u>3,688</u>	<u>653</u>	<u>3,413</u>	<u>5,374</u>	<u>13,128</u>

10. Analysis of grants

Grants to individuals

	2025 £	2024 £
47 – Directors Support Scheme – relief of poverty (2024 – 69)	38,850	52,800
48 – Directors Therapy Support – mental health (2024 – 83)	5,000	4,440
	<u>43,850</u>	<u>57,240</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,440</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

12. Staff costs

The Charity did not employ any staff in the current or prior period.

The average head count of employees during the period was Nil (2024: Nil).

No employee received employee remuneration or benefits of more than £60,000 during the period.

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the trustees.

Two of the trustees claimed for out-of-pocket expenses in the year of £382 relating to travel and subsistence (2024 - £Nil).

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	638	1,543

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,232	—
Accruals and deferred income	1,800	1,800
	<u>4,032</u>	<u>1,800</u>

16. Analysis of charitable funds

	At 1 September 2024 £	Income £	Expenditure £	Transfers £	At 31 August 2025 £
Unrestricted funds	25,859	3,122	—	—	28,981
Restricted funds	54,276	55,000	(78,219)	—	31,057
	<u>80,135</u>	<u>58,122</u>	<u>(78,219)</u>	<u>—</u>	<u>60,038</u>

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted funds	47,012	3,611	(24,764)	—	25,859
Restricted funds	—	100,000	(45,724)	—	54,276
	<u>47,012</u>	<u>103,611</u>	<u>(70,488)</u>	<u>—</u>	<u>80,135</u>

Restricted donations of £55,000 (2024: £100,000) were received during the year towards support of screen directors.

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	28,981	35,089	64,070
Creditors less than 1 year	—	(4,032)	(4,032)
Net assets	<u>28,981</u>	<u>31,057</u>	<u>60,038</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	25,859	56,076	81,935
Creditors less than 1 year	—	(1,800)	(1,800)
Net assets	<u>25,859</u>	<u>54,276</u>	<u>80,135</u>

18. Related parties

During the period, the Charity received a donation of £55,000 (2024- £100,000) from Directors UK Limited a company with the power to appoint two trustees to the Charity.