

CHARITY REGISTRATION NUMBER: 1168715

The Directors Charitable Foundation
Unaudited Financial Statements
A Charitable Incorporated Organisation
31 August 2024

The Directors Charitable Foundation

Financial Statements

Year ended 31 August 2024

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The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Statement

From its creation in 2016 the Directors Charitable Foundation (DCF) has been the charity for the UK's screen and stage directors. Following the decision in 2023 by our principal donor, Directors UK, to require its donation to be used solely for support for professional screen directors, we refocused our objectives and activities. In 2023/24 DCF concentrated on::

- Support and help for professional screen directors in need, through our Directors Support Scheme (DSS) and our Directors Therapy Scheme (DTS).
- Development of our new Directing Outside The Box project, to provide inspiration and access for screen directors who are interested in using their directing skills in other ways than conventional film and television work

Of necessity this has removed our capacity to support stage directors. DCF is continuing to look for funding from the stage sector to enable us to resume support for stage directors. DCF has also had to limit our work on inspiring young people through learning about and using directing skills, but again we are looking to apply for third party funding to enable us to continue our successful work in this area.

In 2024 DCF has also been developing a career coaching support service for directors who could benefit from advice on how to regenerate their screen directing careers, ahead of its planned launch in early 2025.

Governance

DCF is run by volunteer Trustees, most of whom are directors themselves, so we understand the needs of directors.

DCF was formed in 2016 as a partnership between Directors UK, Stage Directors UK (SDUK) and the then Directors Guild of Great Britain (DGGB) to fulfil their long-standing ambition to create a charity for directors and to provide support and inspiration in ways that could not be done by the professional guilds. (The DGGB ceased operating once DCF came into existence).

Our volunteer Trustees are very active in making our projects happen and guiding the charity's day-to-day activities. This means that we can keep our costs to a minimum and channel as much money as possible to the directors who need our help and into our other projects.

During this year Ailin Conant and Christiana Ebohon-Green, stepped down as Trustees. We thank them for their dedication and their contribution to the charity.

Our Board of Trustees has been strengthened this year with three new members – Nicky Allpress, Christine Lalla and Susanna White – all professional directors.

Fundraising

DCF is supported by a substantial donation from Directors UK and we are very grateful for this continuing support.

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Year ended 31 August 2024

During this financial year it became clear that several external factors were having a serious impact on the employment levels of many professional freelancers in the UK film and television industries, including directors. These included the major strikes in the USA entertainment sector, the reduction in revenues of the main UK broadcasters and as a consequence the reduced levels of commissioning new work, and the increased cost of living precipitated by several factors including high energy costs and the impact of the war in Ukraine. We correctly anticipated that this would result in an increase in applications to DCF for financial support from screen directors. We made an appeal to Directors UK for an exceptional increase in their donation to us to enable us to meet this demand and also to invest in our capability to raise funds from external sources. As a result our income in this financial year was higher than anticipated and our reserves at the end of 2023/24 are much higher than expected. In 2024/25 our expenditure will be higher than normal and our reserves will be brought back down.

Directors Support Scheme (DSS)

The scheme offers emergency help to directors (and dependants of deceased directors) in acute need of short-term support. The DSS is not for use as a source of funding for creative projects.

We aim to give applicants a decision from the DSS panel within 21 days of application. Grants are usually between £500 and £1,000, averaging £765 per award over the year.

All applicants must be UK residents. Applicants must be a director or a dependant of a deceased director. Applicants are only eligible for one award in any period of 12 months. Our eligibility criteria have been designed to mirror the membership criteria of Directors UK as far as possible.

- **Screen** directors must have at least one UK broadcast credit as principal director.
- **Film** directors must have at least one UK cinema or major UK festival exhibition (as per Directors UK rules) credit as principal director within the last 10 years.
- **VR** and **video game** directors must have a recent verifiable credit on either IMDb, an appropriate website or a public showreel.
- **Commercials** and **music video** directors must demonstrate a body of work with a minimum of several credits on IMDb, an appropriate website or a public showreel.
- A **dependant** means a person who depends on another person for support, aid or sustenance, especially financial support.
- **Stage** directors – during the course of the year our dedicated funds to support stage directors were unfortunately exhausted. We are looking for new funding.

In exceptional circumstances, we will consider **other categories of eligibility**, i.e. directors working with marginalised communities or working in unconventional settings, but the scheme does not cover Dance, Circus or Comedy.

Applicants apply to us via an online form, including a simple statement outlining the specific need or circumstances for which financial support is being sought. Applications must be accompanied by a professional CV so that we can verify eligibility. We do not generally require additional supporting evidence but it is clearly stated on the application form that we assume that applications are made in good faith and applicants warrant to us that the information provided by them is accurate to the best of their knowledge and belief. All applications are held in strictest confidentiality and in conformity with the Data Protection Act.

A small group of our Trustees acts as an Assessing Panel. All applications are scrutinised to ascertain eligibility. Eligible applications are then assessed by the Panel, who report to the DCF Board.

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Year ended 31 August 2024

During the financial year 2023/24 we received 89 applications for support. We approved 69 applications and paid out a total of £52,800, which represents a substantial increase over the aggregate amount awarded in the previous year. This increase reflects both the additional amounts available to the DSS as a result of an increased donation from Directors UK and the increased demand for support from directors in a very difficult time for the film and television production industries.

Get Directing! - Inspiring the Next Generation of Storytellers

Following a busy year in 2022/23 trustees decided to put on hold current and future Get Directing! projects as funds were no longer available to us to continue our existing schemes into 2024.

This has given us the opportunity to focus on reviewing our work in schools. After three productive years, we wanted to investigate a new approach which would specifically focus on developing screen directing skills with young people rather than mentoring drama teachers in their traditional theatre-based teaching. Research and discussions throughout 2023 have led us to identify a new approach, working with United Learning's Community Hubs on an ambitious scheme which would involve parents as well as young people learning how the processes of film making can help them to explore their relationship with education. This will need dedicated sources of income and therefore our first priority is to identify and apply to funding bodies which will be the main thrust of Get Directing's work in 2025.

DCF ran a successful series of GD Masterclasses with the National Saturday Clubs in Spring/Summer 2024, which allowed us to compile a UK-wide list of Directors available to take part in future iterations of the GD programme. We continued to be part of 'Inspiring the Future' (Careers Advice Scheme in schools). We have also helped develop a new course in narrative design, screen storytelling and Directing in Video games with UKIE, the trade body for the UK's games and interactive entertainment sector. Again, we need to find the funding to make that a reality and reach the hundreds of schools with which UKIE has a relationship.

Mental Health and Well-Being

Directors Therapy Support (DTS) continued throughout this year with a total of 83 therapy sessions being taken. We carried on with the offer of an initial session free to Directors UK and SDUK members, and a further two discounted up until the end of October. At the end of October we paused this scheme for new applicants, in order to assess our budget and plan the future shape of the scheme.

At this stage, our relationship with Solas Mind (as therapy provider) was reviewed, and other providers in the market were considered. It was felt that no other provider could offer the same package of professionalism, flexibility, and experience in the industry, so the decision was taken to continue the association between Solas Mind and DCF.

From January, we relaunched DTS, offering up to 3 discounted sessions to Directors UK Members only, with DCF paying 2/3 of the therapy cost. There was a healthy take up of the offer and we continued to advertise it regularly in the Directors UK newsletter.

Throughout the year, we continued to offer up to 3 sessions of therapy free to those in acute financial need. For this, directors needed to apply to DCF, via the form on our website, and their applications were assessed by the DSS panel. The DSS panel were also encouraged to consider offering up to 3 sessions of free online therapy to any eligible DSS applicants that they thought might benefit.

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Trustees' Annual Report

Year ended 31 August 2024

Directing Outside The Box

Having concentrated previously on wellbeing issues at work, we were keen to also find ways to provide support for directors who were struggling to find regular work, as figures had shown this was an alarming trend on the increase. After discussions with Directors UK, a joint DCF/Directors UK online panel event - Directing Outside The Box - was held on February 28th 2024, where directors could hear from peers who had faced similar difficulties and diversified their careers, and feel encouraged to consider their own transferable skills and think about the ways they could use them to build a portfolio career.

Overall the aim was to provide a constructive, inspiring message in difficult times and the feedback indicated that it was a great success. DCF trustee Dan Zeff moderated the event and DCF Trustee John Dower appeared on the panel.

After the event, Directors UK published a summary and tips site which sits on the career development section of their website.

The success of this event prompted further discussions with Directors UK and encouraged us to embark on the development of a programme of events throughout the year where directors interested in expanding their careers beyond film and television could be connected to and hear from inspirational figures from other industries who were also interested in how directors could enhance their own work. As a result, Directing Outside the Box launched in 2024/25.

The Directors Charitable Foundation

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Year ended 31 August 2024

Objectives and activities

The charitable objects of The Directors Charitable Foundation are:

1. to advance the education of the public by the encouragement of the arts particularly those practised by and resulting from the activities of directors and other persons with similar responsibilities having creative charge of units or sub-units of production in every activity involving the creative process or artistic endeavour.
2. to promote any related charitable purpose including the arrangement and encouragement of co-operation with and between public and local authorities and charitable organisations and national and international organisations with similar objects or objects affecting directors.
3. to relieve poverty and sickness among those engaged in the arts and particularly among directors their dependants and relatives.
4. and in furtherance of the above objects but not further or otherwise: -
 - 4.1 to undertake research and to print publicise issue and otherwise disseminate any useful products thereof in any literary aural or visual form and to provide facilities for the acquisition storage publication and dissemination of informative and educational material in any form relevant to the objects of the CIO; and
 - 4.2 to present promote organise provide manage and produce any literary aural or visual material which may advance the objects of the CIO and in connection therewith to purchase acquire obtain interests in and deal with copyright and other rights in any such material.

Public benefit

The Trustees have had due regard to the Charity Commission Guidance on Public Benefit.

The Trustees have considered public benefit in line with the charitable status as a grant giving charity and have continued the *Directors Support Scheme*.

Financial review

During the period, the Charity received donations, grants, investment income and Gift Aid amounting to £103,611 (2023 - £61,820).

The total expenditure on charitable activities amounted to £65,114 (2023 - £51,105) with governance and other expenditure totalling £5,374 (2023 - £5,027) and fundraising costs totalling £nil (2023 - £4,008) during the period and the funds increased by £33,123 in the period (2023 increased - £1,680).

On 31 August 2024, the net assets of the Charity amounted to £80,135 (2023 - £47,012).

Reserves policy

The Trustees have determined that the reserves of the charity should amount to all the restricted funds plus 12-months of unrestricted expenditure to ensure that the charity can fully administer its restricted funds and achieve its charitable objectives year on year. The Directors Charitable Foundation's Reserves Policy has the desired goal of keeping funds of £15,000 as unrestricted free reserves.

The charity had restricted funds of £54,276 at 31 August 2024..

At present, the free unrestricted reserves of the Charity show a surplus of £25,859.

The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2024

Structure, governance, and management

Governing document

The Directors Charitable Foundation ("the Charity" or "DCF") was incorporated as a charitable incorporated organisation (CIO) by the Charity Commission on 10 August 2016 using the "Foundation" model constitution where its charity trustees are the sole voting members. The constitution was amended on 2 November 2022.

Under the constitution, the members have no liability to contribute to the assets of The Directors Charitable Foundation and no personal responsibility for settling its debts and liabilities.

The methods adopted for the recruitment and appointment of new Trustees

At the year end the charity was governed by its trustees. The Constitution permits a maximum of 17 charity trustees. If a vacancy occurs on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. In accordance with the Constitution, meetings may be held by electronic means, and following a discussion and vote, the Board would then appoint a new member.

Appointments are normally for a period of three years. Trustees may be re-elected for additional periods, up to a maximum of 12 years.

The policies and procedures adopted for the induction and training of trustees

At present, there are no formal policies and procedures for the induction and training of new trustees.

However, the procedure with recent appointments is for the Chair to induct new Trustees. All new Trustees received copies of the Constitution and minutes of recent meetings. In addition, new Trustees will also receive a copy of the most recent Annual Report.

The organisational structure of the charity and how decisions are made

In this financial year the Trustees held eight meetings to manage the Charity's affairs. Minutes of such meetings are taken, and records kept indefinitely.

The day-to-day management of the Charity is the responsibility of the Chair, supported by the two Vice-Chairs and the Hon. Treasurer. The Charity is further supported by a part-time Coordinator.

The Chair, Officers and the remaining Trustees play a vital role in the development and running of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them

The Trustees have a risk management strategy which comprises.

- (a) An annual review of the risks the Charity may face.
- (b) The establishment of systems and procedures to mitigate those risks identified in the plan.
- (c) The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise, is the responsibility of the Trustees.

It is acknowledged that operational and financial risks exist, and the Trustees take appropriate steps to mitigate these within the financial constraints imposed by available funds.

The Charity has in place policies on: Conflict of Interest, Equal Opportunities, Anti-Fraud, Data Protection, Expenses, Anti-bribery, Trustee Code of Conduct, an Anti-Harassment and Bullying policy, a Disciplinary Code and a Grievance Procedure. The Charity has established an Audit Committee and adopted Terms of Reference for it. Trustee insurance has been put in place.

The Directors Charitable Foundation

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Year ended 31 August 2024

Related parties

The Trustees consider that the following are related parties:

Directors UK Limited

Directors UK Limited ("DUK") has the power, under the constitution, to appoint two Trustees to the Charity.

The DUK Representatives were:

Dan Zeff and

Thomas Roberts

Transaction and balances with related parties are set out in Note 20.

Income and capital

The Trustees must apply the income and, at their discretion all or part of the capital, of the Charity in furtherance of its charitable objects.

Grants

One of the major activities of the Charity is the provision of grants and financial assistance to beneficiaries in line with its wide charitable objects. The Trustees receive applications for funding through the *Directors Support Scheme*.

Grant making policy

Applications are considered and assessed against our published Guidance for Applicants www.directorscf.org/guidance-for-applicants. Successful applications are paid after approval. Grants are included in the accounts when the Trustees have made an irrevocable commitment to pay.

The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2024

Reference and administrative details

Registered charity name	The Directors Charitable Foundation
Charity registration number	1168715
Principal office	4 th Floor 22 Stukeley Street London WC2B 5LR

The trustees

Andrew Chowns	
Ailin Naomi Conant	(Resigned 7 th December 2023)
John Dower	
Christiana Ebohon-Green	(Resigned 14 th July 2024)
Guy Gibbons	
Antony Gostyn	
Deborah Paige	
Christine Lalla	(Appointed 14 December 2023, resigned 16 January 2025)
Nicola Ann Allpress	(Appointed 7 September 2023, resigned 13 December 2024)
Thomas Roberts	
Michelle Singer	(Resigned 16 January 2025)
Susanna White	(Appointed 19 April 2024, resigned 13 December 2024)
Ben Woodiwiss	(Appointed 20 April 2023)
Daniel Zeff	

Coordinator Alexandra Harris

Bankers The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WN8 6NY

Independent examiner Benjamin Bidnell
Moore Kingston Smith LLP
Chartered Accountants
10 Orange Street
Haymarket
London. WC2H 7DQ

4/6/2025

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Signed by:

E0BDD0860A0E4F1...
Andrew Chowns
Trustee

The Directors Charitable Foundation

Independent Examiner's Report to the Trustees of The Directors Charitable Foundation

Year ended 31 August 2024

I report to the trustees on my examination of the accounts of the Directors Charitable Foundation (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

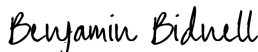
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 103 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:



7855A53BEF944F5...

Benjamin Bidnell FCCA
Moore Kingston Smith LLP
Chartered Accountants
10 Orange Street
Haymarket
London, WC2H 7DQ
4/6/2025

The Directors Charitable Foundation

Statement of Financial Activities

Year ended 31 August 2024

		2024			2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	3,269	100,000	103,269	57,794
Charitable activities	6	-	-	-	3,863
Investment income	7	342	-	342	163
Total income		<u>3,611</u>	<u>100,000</u>	<u>103,611</u>	<u>61,820</u>
Expenditure					
Expenditure on raising funds	8	-	-	-	4,008
Expenditure on charitable activities	9,10	24,764	45,724	70,488	56,132
Total income		<u>24,764</u>	<u>45,724</u>	<u>70,488</u>	<u>60,140</u>
Net income and net movement in funds					
		<u>(21,153)</u>	<u>54,276</u>	<u>33,123</u>	<u>1,680</u>
Reconciliation of funds					
Total funds brought forward		47,012	-	47,012	45,332
Total funds carried forward		25,859	54,276	80,135	47,012

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

The Directors Charitable Foundation

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	16	1,543	958
Cash at bank and in hand		80,392	49,379
		81,935	50,337
Creditors: amounts falling due within one year	17	(1,800)	(3,325)
Net current assets		80,135	47,012
Total assets less current liabilities		80,135	47,012
Net assets		80,135	47,012
Funds of the charity			
Unrestricted funds		25,859	47,012
Restricted funds		54,276	
Total charity funds	18	80,135	47,012

These financial statements were approved by the board of trustees and authorised for issue on 4/6/2025..... and are signed on behalf of the board by:

Signed by:

E0BDD0860A0E4F1...
Andrew Chowns
Trustee

Signed by:

F68EC57AE1B4493...
Guy Gibbons
Trustee

The notes on pages 12 to 19 form part of these financial statements.

The Directors Charitable Foundation

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 4th Floor, 22 Stukeley Street, London, WC2B 5LR.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (The Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity does not include a cash flow statement on the grounds that it is a small charity and is exempt under the Charities SORP FRS 102.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no significant estimates or judgements in the financial statements.

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from charitable activities are accounted for when earned
- interest on funds held at bank is included when receivable and can be reliably measured by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of attracting donations and fundraising.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost.

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

4. Charitable incorporated organisation

The Charity was incorporated as a Charitable Incorporated Organisation (CIO) using the Charity Commission's "Foundation" model constitution where the charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of The Directors Charitable Foundation and no personal responsibility for settling its debts and liabilities.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Directors UK Limited	–	100,000	100,000
Donations from individuals	2,724	–	2,724
Gift Aid claimed	545	–	545
	<u>3,269</u>	<u>100,000</u>	<u>103,269</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Directors UK Limited	55,000	–	55,000
Donations from individuals	2,204	–	2,204
Gift Aid claimed	590	–	590
	<u>57,794</u>	<u>–</u>	<u>57,794</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Partnership funding	<u>–</u>	<u>–</u>	<u>3,863</u>	<u>3,863</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Building society interest receivable	342	342	138	138
Other	<u>–</u>	<u>–</u>	<u>25</u>	<u>25</u>
	<u>342</u>	<u>342</u>	<u>163</u>	<u>163</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations	—	—	—

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations	4,008	—	4,008

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Education	120	—	120
Directors Support Scheme	20,550	32,250	52,800
Mental Health Projects	1,200	3,240	4,440
Support costs	2,894	10,234	13,128
	24,764	45,724	70,488

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education	11,019	—	11,019
Directors Support Scheme	31,790	—	31,790
Mental Health Projects	2,400	—	2,400
Support costs	10,923	—	10,923
	56,132	—	56,132

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £
Education	120	–	3,688	3,808
Directors Support Scheme	–	52,800	653	53,453
Mental Health Projects	–	4,440	3,413	7,853
Governance costs	–	–	5,374	5,374
	<u>120</u>	<u>57,240</u>	<u>13,128</u>	<u>70,488</u>

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £
Education	11,019	–	2,883	13,902
Directors Support Scheme	–	31,790	455	32,245
Mental Health Projects	2,400	–	2,558	4,958
Governance costs	–	–	5,027	5,027
	<u>13,419</u>	<u>31,790</u>	<u>10,923</u>	<u>56,132</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Analysis of support costs

	Education £	Directors Support Scheme £	Mental health £	Governance	Total 2024 £
General office	-	-	-	218	218
Domain name and Website costs	440	189	628	-	1,257
Coordinator's fees and expenses	3,248	464	2,785	2,784	9,281
Legal fees	-	-	-	450	450
Insurance	-	-	-	482	482
Independent Examiners fees	-	-	-	1,440	1,440
	<u>3,688</u>	<u>653</u>	<u>3,413</u>	<u>5,374</u>	<u>13,128</u>

	Education £	Directors Support Scheme £	Mental health £	Governance	Total 2023 £
General office	-	-	-	117	117
Domain name and Website costs	149	64	214	-	427
Coordinator's fees and expenses	2,734	391	2,344	2,343	7,812
Legal fees	-	-	-	270	270
Insurance	-	-	-	497	497
Independent Examiners fees	-	-	-	1,800	1,800
	<u>2,883</u>	<u>455</u>	<u>2,558</u>	<u>5,027</u>	<u>10,923</u>

12. Analysis of grants under the directors' support scheme

Grants to individuals

	2024 £	2023 £
69 - Emergency relief of poverty (2023 – 49)	<u>52,800</u>	<u>31,790</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,800</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

14. Staff costs

The Charity did not employ any staff in the current or prior period.

The average head count of employees during the period was Nil.

No employee received employee remuneration or benefits of more than £60,000 during the period.

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

None of the trustees claimed fees and reimbursed expenses in the year (2023 - £Nil).

16. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,543	958

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,800	3,325

18. Analysis of charitable funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted funds	47,012	3,611	(24,764)	—	25,859
Restricted funds	-	100,000	(45,724)	—	54,276
	<u>47,012</u>	<u>103,611</u>	<u>(70,488)</u>	<u>—</u>	<u>80,135</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
Unrestricted funds	45,332	61,820	(60,140)	—	47,012

Restricted donations of £100,000 (2023: £nil) were received during the year towards support of screen directors.

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	25,859	56,076	81,935
Creditors less than 1 year	–	(1,800)	(1,800)
Net assets	<u>25,859</u>	<u>54,276</u>	<u>80,135</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	50,337	–	50,337
Creditors less than 1 year	(3,325)	–	(3,325)
Net assets	<u>47,012</u>	<u>–</u>	<u>47,012</u>

20. Related parties

During the period, the Charity received a donation of £100,000 (2023- £55,000) from Directors UK Limited a company in which some of the Trustees of The Directors Charitable Foundation are also members.