

CHARITY REGISTRATION NUMBER: 1168715

The Directors Charitable Foundation
Unaudited Financial Statements
A Charitable Incorporated Organisation
31 August 2023

The Directors Charitable Foundation

Financial Statements

Year ended 31 August 2023

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The Directors Charitable Foundation

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Statement

The Directors Charitable Foundation (DCF) is the charity for the UK's screen and stage directors. We have two aims:

- To support and help directors in need with our **Directors Support Scheme** and our **Mental Health** projects.
- To inspire young people from all backgrounds - particularly from those who are currently under-represented in the directing profession - to consider a career as a director. Our **Get Directing!** pilot project is our platform for introducing young people and their teachers to storytelling and the crucial role of the director.

DCF is run by volunteer **Trustees** most of whom are directors themselves, so we understand the needs of directors.

The Directors Charitable Foundation (DCF) was formed in 2016 as a partnership between Directors UK, Stage Directors UK and the then Directors Guild of Great Britain (DGGB) to fulfil their long-standing ambition to create a charity for directors and to provide support and inspiration in ways that could not be done by the professional guilds. (The DGGB ceased operating once DCF came into existence). DCF is the only national organisation working for all directors - from audio-visual to stage.

Our volunteer Trustees are very active in running the Directors Support Scheme, making our projects happen and guiding the charity's day-to-day activities. This means that we can keep our costs to a minimum and channel as much money as possible to the directors who need our help and to our community projects.

During this year Jemma Gross stepped down as Trustee. Peter Close also retired as our Honorary Secretary and David Coppard stepped down as our Treasurer. We thank them all for their dedication and their contribution to the charity.

Our Board of Trustees has been strengthened this year with two new members – Ben Woodiwiss and Guy Gibbons. Ben was Into Film's lead on filmmaking projects and competitions, and Project Manager for all their international youth outreach filmmaking activities. Guy was formerly the Finance Director of Directors UK and is our new Treasurer.

Directors Support Scheme (DSS)

The scheme offers emergency help to directors (and dependants of deceased directors) in acute need of short-term support. The DSS is not for use as a source of funding for creative projects.

We aim to give applicants a decision from the DSS panel within 21 days of application. Grants are usually in the region of £500.

All applicants must be UK residents. Applicants must be a director or a dependant of a deceased director. Our eligibility criteria have been designed to mirror the membership criteria of Directors UK and Stage Directors UK as far as possible.

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- **Screen** directors must have at least one UK broadcast credit as principal director.
- **Film** directors must have at least one UK cinema or major UK festival exhibition (as per Directors UK rules) credit as principal director.
- **Stage** directors, including **opera** and **musicals**, must have at least one UK professional credit (i.e. Equity contract and/or in receipt of public funding) as director, associate or assistant director with commercial, subsidised or established fringe organisations.
- **VR** and **video game** directors must have a recent verifiable credit on either IMDB, an appropriate website or a public showreel.
- **Commercials** and **music video** directors must demonstrate a body of work with a minimum of several credits on IMDB, an appropriate website or a public showreel.
- A **dependant** means a person who depends on another person for support, aid or sustenance, especially financial support.

In exceptional circumstances, we will consider **other categories of eligibility**, i.e. directors working with marginalised communities or working in unconventional settings.

Applicants apply to us via [an online form](#), including a simple statement outlining the specific need or circumstances for which financial support is being sought. Applications must be accompanied by a professional CV so that we can verify eligibility.

A small group of our Trustees acts as an Assessing Panel. All applications are scrutinised to ascertain eligibility. Eligible applications are then assessed by the Panel, who report to the DCF Board.

During the financial year 2022/23 we received 61 applications for support, and we approved 49 applications and paid out a total of £31,790 to applicants.

Inspiring the next Generation of Storytellers

Our programme **Get Directing!** aims to inform and inspire the story tellers of tomorrow – particularly those currently under-represented in the directing profession - by running classes, workshops and mentoring projects with young people, both in and outside of the school environment. DCF's Get Directing programme also works to develop young people's confidence and 21st century skills to better prepare them for any career path in the future. Four Trustees worked on this initiative – Deborah Paige, John Dower, Ben Woodiwiss and Christiana Ebohon-Green.

We conducted another **Get Directing!** project this year in collaboration with **United Learning**. United Learning is the UK's largest Academy chain which gives us a great opportunity to access state secondary schools country-wide.

Continuing and consolidating our relationship with United Learning, we expanded on our pilot and first year of a mentoring scheme which brings directors and teachers together. Developments in 22/23 included a teacher led project initiated by the Salford teachers we worked with in year one, and a first-time partnership with a building-based theatre company (The Royal and Derngate in Northampton).

In a 'play in a day' event in Salford, students had direct access to 3 professional directors, who helped them explore and focus on the role of the director. Two of these had themselves grown up in the area. Meanwhile in Northamptonshire, we were able to tap into the existing network the Royal and Derngate theatre had developed with local schools and support a mentorship between locally based theatre directors and teachers, which has continued to benefit of both professionals and their work in the locality.

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Over-all we supported 4 professional directors and 4 teachers, and through their interactions, a cohort of young people in Salford and Northampton.

Plans were set into motion to consider the best way to develop our work in schools to enable us to bring the skills of the director to the fore in the curriculum while continuing to extend the mentoring scheme to include more schools

Building on the relationship we began with film education charity **Into Film**, where we sent Directors into schools in England, Scotland, Wales and Northern Ireland in 2021/22, we are now also working with them to develop further projects designed to promote directing in both Film and Games to young people and inspire them to tell their own stories.

We are also working with the education departments at both **UKIE** (UK Interactive Entertainment) and **BAFTA GAMES** to develop together a programme to inspire young people to consider storytelling, character building and Directing in Games.

This year we continued our partnership with **Inspiring the Future** (ITF) designed to improve the quality of careers advice for young people about working as a director.

Inspiring The Future in partnership with DCF facilitates careers talks to hundreds of school children in hundreds of schools across England. We have access to 80% of secondary and 30% of primary schools. These talks introduce people to a career that they might otherwise know nothing about and, hopefully, sparks their interest.

Directors are invited to attend a range of school sessions, such as talks at assemblies, careers days and 'what's my line' (where children try to guess their role, by asking a range of questions). ITF are especially keen to invite sessions from diverse directors (gender/race/class/disability etc) to whom the young people could easily relate. "If you can see it, you can be it."

Our Directors ran 9 in-person and 2 virtual careers talks and workshops in schools across England, reaching approximately 1,000 young people.

Mental Health and Well-Being

Whilst Mental Health (MH) issues cover a very broad spectrum, it is clear from recent research that there are huge issues that are very specific to working conditions in our industry and to directors in particular.

In May 2022, DCF launched The DCF Directors Wellbeing Hub in partnership with industry leading therapy provider **Solas Mind**, providing a range of professionally curated resources for self-care and crisis management. Perhaps most significantly, through the hub, the DCF launched a new service that gives directors access to online one-to-one therapy.

DCF hosted a webinar in partnership with **Solas Mind** titled: **Building Resilience in Times of Adversity**. Places were limited to a maximum of 20. Feedback from the session was very positive.

In **March 2023**, following feedback of the pilot scheme, DCF launched a new, simplified version of our **Director Therapy Support**. This enabled Directors UK and Stage Directors UK members to access discounted therapy **directly and anonymously**, via their membership organisations. We also offered an initial session free to DUK members as an incentive to try and reach people in need who might not naturally consider therapy. Take up was encouraging from both Stage and Screen directors.

Throughout, we continued to offer up to 3 sessions free to those in acute financial need – for this, directors needed to apply to DCF, via the form on our website, and their applications were assessed by the DSS panel. The DSS panel were also encouraged to consider offering up to 3 sessions of free online therapy to any eligible DSS applicants that they thought might benefit from it.

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Fundraising

DCF is supported by a substantial donation from Directors UK and we are very grateful for this continuing support. This year Directors UK decided to ask us to focus their donation on support for professional screen directors. From the start of 2024, DCF will need to raise funds from others in order to continue with our support for stage directors and for our inspiration work with young and under-represented young people.

To achieve this we will approach potential donors that support the theatre sector, along with trusts and foundations that share our aims to inspire young people from under-represented groups through cultural and artistic projects.

We have noted an alarming rise in the second half of 2023 in applications for financial help from screen directors. This has been caused by a number of factors including the US strikes, a major turndown in UK TV commissioning by broadcasters especially in factual programming and the cost of living crisis. In order to enable us to continue to support screen directors we will be approaching major UK commissioning broadcasters - who are the major employers of freelance directors - for donations.

Objectives and activities

The charitable objects of The Directors Charitable Foundation are:

1. to advance the education of the public by the encouragement of the arts particularly those practised by and resulting from the activities of directors and other persons with similar responsibilities having creative charge of units or sub-units of production in every activity involving the creative process or artistic endeavour.
2. to promote any related charitable purpose including the arrangement and encouragement of co-operation with and between public and local authorities and charitable organisations and national and international organisations with similar objects or objects affecting directors.
3. to relieve poverty and sickness among those engaged in the arts and particularly among directors their dependants and relatives.
4. and in furtherance of the above objects but not further or otherwise: -
 - 4.1 to undertake research and to print publicise issue and otherwise disseminate any useful products thereof in any literary aural or visual form and to provide facilities for the acquisition storage publication and dissemination of informative and educational material in any form relevant to the objects of the CIO; and
 - 4.2 to present promote organise provide manage and produce any literary aural or visual material which may advance the objects of the CIO and in connection therewith to purchase acquire obtain interests in and deal with copyright and other rights in any such material.

Public benefit

The Trustees have had due regard to the Charity Commission Guidance on Public Benefit.

The Trustees have considered public benefit in line with the charitable status as a grant giving charity and have continued the *Directors Support Scheme*.

They have also established an outreach project aimed at young people and their teachers titled *Get Directing!* (Formerly *Directors in Schools*).

The Foundation entered into an agreement with *Digital Theatre+*, an educational electronic platform focused on theatre production and criticism, by means of which it will disseminate examples of good practice in theatre directing to a wide public of learners.

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Financial review

During the period, the Charity received donations, grants, charitable income, investment income and Gift Aid amounting to £61,820 (2022 - £53,175).

The total expenditure on charitable activities amounted to £51,105 (2022 - £41,956) with governance and other expenditure totalling £5,027 (2022 - £4,167) and fundraising costs totalling £4,008 (2022 - £4,332) during the period and the funds increased by £1,680 in the period (2022 increased - £2,720).

On 31 August 2023, the net assets of the Charity amounted to £47,012 (2022 - £45,332).

Reserves policy

The Trustees have determined that the reserves of the charity should amount to all the restricted funds plus 12-months of unrestricted expenditure to ensure that the charity can fully administer its restricted funds and achieve its charitable objectives year on year. The Directors Charitable Foundation's Reserves Policy has the desired goal of keeping funds of £15,000 as unrestricted free reserves.

At present, the free unrestricted reserves of the Charity show a surplus of £47,012.

Structure, governance, and management

Governing document

The Directors Charitable Foundation ("the Charity" or "DCF") was incorporated as a charitable incorporated organisation (CIO) by the Charity Commission on 10 August 2016 using the "Foundation" model constitution where its charity trustees are the sole voting members. The constitution was amended on 2 November 2022.

Under the constitution, the members have no liability to contribute to the assets of The Directors Charitable Foundation and no personal responsibility for settling its debts and liabilities.

The methods adopted for the recruitment and appointment of new Trustees

At the year end the charity was governed by ten trustees and one Associate trustee, Peter Close, the Honorary Charity Secretary. The Constitution permits a maximum of 17 charity trustees. If a vacancy occurs on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. In accordance with the Constitution, meetings may be held by electronic means, and following a discussion and vote, the Board would then appoint a new member.

Appointments are normally for a period of three years. Trustees may be re-elected for additional periods, up to a maximum of 12 years.

The policies and procedures adopted for the induction and training of trustees

At present, there are no formal policies and procedures for the induction and training of new trustees.

However, the procedure with recent appointments is for the Chair and/or the Hon. Secretary to induct new Trustees. All new Trustees received copies of the Constitution and minutes of recent meetings. In addition, new Trustees will also receive a copy of the most recent Annual Report.

The organisational structure of the charity and how decisions are made

In this financial year the Trustees held eight meetings to manage the Charity's affairs. Minutes of such meetings are taken, and records kept indefinitely.

The day-to-day management of the Charity is the responsibility of the Chair, supported by the two Vice-

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Year ended 31 August 2023

Chairs, the Hon. Treasurer and Hon. Secretary. The Charity is further supported by a part-time Coordinator.

The Chair, Officers and the remaining Trustees play a vital role in the development and running of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have a risk management strategy which comprises.

- (a) An annual review of the risks the Charity may face.
- (b) The establishment of systems and procedures to mitigate those risks identified in the plan.
- (c) The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise, is the responsibility of the Trustees.

It is acknowledged that operational and financial risks exist, and the Trustees take appropriate steps to mitigate these within the financial constraints imposed by available funds.

The Charity has in place policies on: Conflict of Interest, Equal Opportunities, Anti-Fraud, Data Protection, Expenses, Anti-bribery, Trustee Code of Conduct, an Anti-Harassment and Bullying policy, a Disciplinary Code and a Grievance Procedure. The Charity has established an Audit Committee and adopted Terms of Reference for it. Trustee insurance has been put in place.

Related parties

The Trustees consider that the following are related parties:

Directors UK Limited

Directors UK Limited ("DUK") has the power, under the constitution, to appoint two Trustees to the Charity.

The DUK Representatives were:

Dan Zeff and
Thomas Roberts

Transaction and balances with related parties are set out in Note 22.

Income and capital

The Trustees must apply the income and, at their discretion all or part of the capital, of the Charity in furtherance of its charitable objects.

Grants

One of the major activities of the Charity is the provision of grants and financial assistance to beneficiaries in line with its wide charitable objects. The Trustees receive applications for funding through the *Directors Support Scheme*.

Grant making policy

Applications are considered and assessed against our published Guidance for Applicants www.directorscf.org/guidance-for-applicants. Successful applications are paid after approval. Grants are included in the accounts when the Trustees have made an irrevocable commitment to pay.

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Year ended 31 August 2023

Reference and administrative details

Registered charity name	The Directors Charitable Foundation
Charity registration number	1168715
Principal office	4 th Floor 22 Stukeley Street London WC2B 5LR

The trustees

Andrew Chowns	
Ailin Naomi Conant	(Resigned 7 th December 2023)
David Coppard FCA	(Resigned 23 February 2023)
John Dower	
Christiana Ebohon-Green	
Guy Gibbons	(Appointed 23 March 2023)
Antony Gostyn	
Jemma Gross	(Resigned 25 November 2022)
Deborah Paige	
Christine Lalla	(Appointed 14 December 2023)
Nicola Ann Allpress	(Appointed 7 September 2023)
Thomas Roberts	
Michelle Singer	
Ben Woodiwiss	(Appointed 20 April 2023)
Daniel Zeff	

Hon. Charity Secretary Peter Close

Coordinator Alexandra Harris

Bankers The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WN8 6NY

Independent examiner Benjamin Bidnell
Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London. WC2H 7DQ

The trustees' annual report was approved on 19th April 2024 and signed on behalf of the board of trustees by:

Andrew Chowns

Andrew Chowns
Trustee

The Directors Charitable Foundation

Independent Examiner's Report to the Trustees of The Directors Charitable Foundation

Year ended 31 August 2023

I report to the trustees on my examination of the accounts of the Directors Charitable Foundation (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 103 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Benjamin Bidnell FCCA
Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London, WC2H 7DQ

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Statement of Financial Activities

Year ended 31 August 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	57,794	57,794	52,839
Charitable activities	6	3,863	3,863	345
Investment income	7	163	163	(9)
Total income		<u>61,820</u>	<u>61,820</u>	<u>53,175</u>
Expenditure				
Expenditure on raising funds	8	4,008	4,008	4,332
Expenditure on charitable activities	9,10	56,132	56,132	46,123
Total expenditure		<u>60,140</u>	<u>60,140</u>	<u>50,455</u>
Net income and net movement in funds		<u>1,680</u>	<u>1,680</u>	<u>2,720</u>
Reconciliation of funds				
Total funds brought forward		45,332	45,332	42,612
Total funds carried forward		<u>47,012</u>	<u>47,012</u>	<u>45,332</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The Directors Charitable Foundation

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	-	-
Current assets			
Debtors	18	958	39
Cash at bank and in hand		49,379	48,621
		<u>50,337</u>	<u>48,660</u>
Creditors: amounts falling due within one year	19	<u>(3,325)</u>	<u>(3,328)</u>
Net current assets		<u>47,012</u>	<u>45,332</u>
Total assets less current liabilities		<u>47,012</u>	<u>45,332</u>
Net assets		<u>47,012</u>	<u>45,332</u>
Funds of the charity			
Unrestricted funds		<u>47,012</u>	<u>45,332</u>
Total charity funds	20	<u>47,012</u>	<u>45,332</u>

These financial statements were approved by the board of trustees and authorised for issue on 19th April 2024, and are signed on behalf of the board by:

Andrew Chowns

Andrew Chowns
Trustee

Guy Gibbons

Guy Gibbons
Trustee

The notes on pages 11 to 18 form part of these financial statements.

The Directors Charitable Foundation

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 4th Floor, 22 Stukeley Street, London, WC2B 5LR.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (The Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity does not include a cash flow statement on the grounds that it is a small charity and is exempt under the Charities SORP FRS 102.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no significant estimates or judgements in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The charity does not currently have any designated or restricted funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from charitable activities are accounted for when earned
- interest on funds held at bank is included when receivable and can be reliably measured by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of attracting donations and fundraising.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost.

4. Charitable incorporated organisation

The Charity was incorporated as a Charitable Incorporated Organisation (CIO) using the Charity Commission's "Foundation" model constitution where the charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of The Directors Charitable Foundation and no personal responsibility for settling its debts and liabilities.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Directors UK Limited	55,000	—	55,000
Donations from individuals	2,204	—	2,204
Gift Aid claimed	590	—	590
	<u>57,794</u>	<u>—</u>	<u>57,594</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Directors UK Limited	50,000	—	50,000
Donations from individuals	2,214	—	2,214
Gift Aid claimed	625	—	625
	<u>52,839</u>	<u>—</u>	<u>52,839</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Royalties	-	-	345	345
Partnership funding	3,863	3,863	-	-
	<u>3,863</u>	<u>3,863</u>	<u>345</u>	<u>345</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Building society interest receivable	138	138	(9)	(9)
Other	25	25	-	-
	<u>163</u>	<u>163</u>	<u>(9)</u>	<u>(9)</u>

8. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations	<u>4,008</u>	<u>—</u>	<u>4,008</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations	<u>4,332</u>	<u>—</u>	<u>4,332</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education	11,019	—	11,019
Directors Support Scheme	31,790	—	31,790
Mental Health Projects	2,400	—	2,400
Support costs	10,923	—	10,923
	<u>56,132</u>	<u>—</u>	<u>56,132</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	7,332	—	7,332
Directors Support Scheme	24,700	—	24,700
Mental Health Projects	4,647	—	4,647
Support costs	9,444	—	9,444
	<u>46,123</u>	<u>—</u>	<u>46,123</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £
Education	11,019	—	2,883	13,902
Directors Support Scheme	—	31,790	455	32,245
Mental Health Projects	2,400	—	2,558	4,958
Governance costs	—	—	5,027	5,027
	<u>13,419</u>	<u>31,790</u>	<u>10,923</u>	<u>56,132</u>

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total fund 2022 £
Education	7,332	-	2,603	9,935
Directors Support Scheme	-	24,700	467	25,167
Mental Health Projects	4,647	-	2,207	6,854
Governance costs	-	-	4,167	4,167
	<u>11,979</u>	<u>24,700</u>	<u>9,444</u>	<u>46,123</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

11. Analysis of support costs

	Education £	Directors Support Scheme £	Mental health £	Governance	Total 2023 £
General office	-	-	-	117	117
Domain name and					
Website costs	149	64	214	-	427
Coordinator's fees and					
expenses	2,734	391	2,344	2,343	7,812
Legal fees	-	-	-	270	270
Insurance	-	-	-	497	497
Independent Examiners					
fees	-	-	-	1,800	1,800
	<u>2,883</u>	<u>455</u>	<u>2,558</u>	<u>5,027</u>	<u>10,923</u>

	Education £	Directors Support Scheme £	Mental health £	Governance	Total 2022 £
General office	144	66	-	52	262
Domain name and					
Website costs	175	75	250	-	500
Coordinator's fees and					
expenses	2,284	326	1,957	1,957	6,524
Legal fees	-	-	-	300	300
Insurance	-	-	-	478	478
Independent Examiners					
fees	-	-	-	1,380	1,380
	<u>2,603</u>	<u>467</u>	<u>2,207</u>	<u>4,167</u>	<u>9,444</u>

12. Analysis of grants under the directors' support scheme

Grants to individuals

	2023 £	2022 £
49 - Emergency relief of poverty (2022 – 47)	<u>31,790</u>	<u>24,700</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>-</u>	<u>-</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

14. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,440
Prior year (over) / under provision	-	(60)
	<u>1,800</u>	<u>1,380</u>

15. Staff costs

The Charity did not employ any staff in the current or prior period.

The average head count of employees during the period was Nil.

No employee received employee remuneration or benefits of more than £60,000 during the period.

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

None (2022 - three) of the trustees claimed fees and reimbursed expenses of £nil in the year (2022 - £499).

17. Tangible fixed assets

	Equipment £
Cost	
At 1 September 2022	130
Disposals	(130)
At 31 August 2023	<u>-</u>
Depreciation	
At 1 September 2022	130
Disposals	(130)
Charge for the year	-
At 31 August 2023	<u>-</u>
Carrying amount	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>-</u>

18. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>958</u>	<u>39</u>

The Directors Charitable Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,325	3,328

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General funds	45,332	61,820	(60,140)	—	47,012

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	42,612	53,175	(50,455)	—	45,332

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	-
Current assets	50,337	50,337
Creditors less than 1 year	(3,325)	(3,325)
Net assets	47,012	47,012

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	-	-
Current assets	48,660	48,660
Creditors less than 1 year	(3,328)	(3,328)
Net assets	45,332	45,332

22. Related parties

During the period, the Charity received a donation of £55,000 (2022- £50,000) from Directors UK Limited a company in which some of the Trustees of The Directors Charitable Foundation are also members.