

MARTOCK CHRISTIAN FELLOWSHIP

TRUSTEES REPORT 2023

CIO INFORMATION

STATUS	Martock Christian Fellowship Charity Registration Number 1168712
TRUSTEES	Trevor Greenhill (Chairman) Philip Davies and Andrew Holden (Secretary) Richard Gibney (Policies and procedures) Michelle Greenhill (HR and Employment) Phil Reed (Leadership Team representative, Fabric & Buildings) Jerry Slade (Leadership Team representative)
LEADERSHIP TEAM	Chris Spracklen (Pastor) Dave Sinclair (Youth Pastor) Jan Clarke Tim Clarke Pippa Davies Akin George Trevor Goss Phil Reed Jerry Slade Sarah Slade
REGISTERED ADDRESS	Martock Christian Fellowship Church Street Martock Somerset TA12 6JL
ADMINSITRATOR	Naomi Sherriff
INDEPENDENT EXAMINER	Ed Coton LTCL AFA/MIPA TaxAssist Accountants 24 Bridge Street Taunton TA1 1UB
BANKERS	NatWest 2 Hendford Yeovil Somerset BA20 1TN

Objectives

The primary aim of the charity is to fulfil the role of a Christian Church in the Martock area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas and maintaining the upkeep and repair of the fabric of buildings, utilised for charitable purposes.

Martock Christian Fellowship Mission Statement

The following is a list of aspirations that Martock Christian Fellowship (MCF), as a family of people who love God and follow Jesus Christ, both long and pray for.

- To be people for whom God is first, His Word is Light and Christ is enough.
- To be a people amongst whom the hurting, the depressed, the frustrated, the lonely, the confused, and the marginalised can find love, acceptance, help, hope, forgiveness, guidance, and encouragement.
- To be a people through whom the Good News of Jesus Christ is shared with as many people as possible, both in and around Martock, as well as further afield.
- To be a people from whom passionate worship is directed towards God, loving encouragement is directed towards one another, and financial help is directed to the needy.
- To be a people in whom the knowledge of God is growing, the love of God is deepening, the gifts of God are developing, and the power of God is living.
- And to be a people with whom lies the responsibility of caring for buildings that many in the community will enjoy visiting and using.

Please note that this list is not exhaustive but is simply a concise statement of what we primarily want to be and do. Neither should any great significance be given to the order of the list, as each of the aspirations are of great importance to us.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Charity. New Trustees are recruited and appointed by a majority of existing Trustees.

Trustees' responsibilities

Charity law requires us, as Trustees, to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and its income and expenditure for the year.

We are required to:-

- Make suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the charity's constitution.

Financial Review.

The total income for the full financial year 2023 was £160,210 with a total expenditure during the same period of £192,342. The total expenditure included full employment costs of £32,645 (full-time Pastor), an Assistant Pastor & Youth Worker from March 2022 (£38,257), part-time Church Administrator, 2 part-time Cleaners (1 for the Chapel and 1 for the George) at £15,311.

The Coffee Shop Manager and Barista costs were covered by the Coffee Shop, where sales had grown to £40,806 up from £29,855. This reflected the Coffee Shop being open for more hours and building up its presence after Covid and the church is seeing the potential of the coffee shop as an important outreach, for example Parents/Carers of the toddler group that meet on a Wednesday, now first meet in the coffee shop. The expenses of the Coffee Shop were £38,855 showing a small surplus of £1,951.

The collection was down from £76,829 to £72,371, with the total of Donations and Collections down from £119,709 to £92,295, in part due to the passing of some regular donators. The use of the Chapel and The George were in line with the previous year earning £10,220.

The Building Fund expenditure for the year was £5,308, being further professional costs associated to the next phase of development of the George and some priority maintenance to the 'Skittle Alley'. No new building work has been started and a revised plan for the next stage of development will be evaluated in 2024. Income for the Fund is expected to drop in 2024 owing to reduced levels of donations.

Support for Charitable Giving for Missionary and Evangelistic work was £22,978 down from £38,900. The majority of the giving was through Mission (£6,615) and Transforming Lives (£9,958). £2,483 was given as 'Special' - emergencies such as Ukraine.

Transforming Lives (food bank and community support fund). In 2023 a total of £16,747 was received, and £9,958 was distributed. The community need for the food bank increased dramatically through 2022 and MCF have found the community continued to need this support throughout 2023.

During 2023 and into 2024, MCF will be reviewing its financial reporting to improve its operational controls and clarity of presentation. The Trustees made the decision that saved income should be spent on the church and community to achieve positive impact rather than just being saved and retained in the accounts.

Review of Activities.

In 2023 the Chapel fully open for services and youth activities. We were able to offer our full range of activities as we work towards fulfilling our Mission Statement as set out earlier in the report. It is noted numbers in attendance have fallen, with members making use of the Zoom streaming of the service rather than still attending in person.

Church Activities

The 10:30 am Service at the Chapel has had a full programme of teaching and worship and for those still not preferring to attend in person, Zoom streaming. Sunday morning youth activities run, consisting of the crèche for children ages 0 to 3 years, Kidzone for the 4 to 10 age group and lasers for the senior school year groups aged 11-16. An outdoor service was held in the summer as part of our witness to the Martock Community.

On Monday evenings there is an On-Line Prayer meeting and on a Friday evenings there is bi-weekly bible study for anyone who wishes to further their knowledge and understanding. The new initiative of Prayer and Praise evenings took place, with several meetings throughout the year. This takes place on a Tuesday evening.

Youth Plus, which provides Bible teaching and discipleship for the older children aged 10-17 on a Sunday evening, continued. The Friday evening group for church and non-church members (Oasis) also restarted its varied programme of social activities. Many members of the Youth have attended festivals such as the Spree Festival in Devon, New Wine and Spring Harvest.

The newly appointed Associate Pastor with responsibility for Youth and Young Families has settled in, and the church is grateful for the volunteers who took on the role of pastoring the youth when we were without a pastor. The Associate Pastor undertook a 'Deep Dive' Strategic Review of the activities and practices of the Fellowship as we look to the future. This was a comprehensive review looking into all aspects of our work both internally and outwardly for the community. One of the initial findings was that we needed to restructure our leadership teams, a process which has begun and should be completed in the 2024.

Many church members belong to one of nine house groups, which provide weekly opportunities for bible study and discussion as well as social activities. A number of the women attended the Away Day Women's Christian Conference in Yeovil, with the men also continuing to meet on a regular basis over coffee as a forum for discussion and they too hold an annual away day retreat.

Sunbeams, a group for children and parents of preschool age who meet regularly in the Shore Room of the Gospel Hall building continued to grow in membership. Parents and children who attend are from a wide range of families in the village and surrounding community.

The membership of The Boys' Brigade continues to grow, especially with the rise in numbers from those outside the church membership. The Boys' Brigade provides the members with a wide range of indoor and outdoor activities plus a camp in the summer, as well as Christian teaching.

Young At Heart, a social event for the older members of the fellowship also continues with a programme that is a little more limited than previously. This mainly takes the form of outings and helps people who have little contact with others to make links within the community.

The volunteers from the Pastoral team have kept up their invaluable work in supporting members and others in our community who are experiencing short or long-term difficulties through a change of circumstances, bereavement, ill health, loneliness, and frailty associated with old age. The need for these services continues to increase and we are grateful to our volunteers for the hours they spend providing for these needs.

The Global Missions Team continued to lead our support to a variety of causes and individuals involved in spreading and living out the Gospel in other countries. This work is funded by quarterly collections plus events like the Tear Fund quiz, a social event attended by church and non-church members. Via the Global Mission Team, the church supports organisations that work with communities in difficult circumstances, the persecuted church, plus families and organisations working overseas.

The Leaders attended a retreat in order to give full and prayerful consideration to matters affecting the spiritual welfare, development and pastoral care of the Fellowship.

Associated activities.

MCF continued to have strong links with other churches in the area. The Parish church in Martock, the United Reform Church in Bower Hinton meet regularly for prayer and hold Joint services throughout the year, in particular at Easter with the *'Witness walk of the cross'* through the village.

MCF continues to be a member of The Evangelical Alliance and of Partnership UK.

DBS clearance continues to be kept up to date by our Child Protection Co-ordinator and Recruiters.

Community

The cost of living crisis continued to create a lot of issues in the local community and MCF continued with their effort of helping wherever possible. We continued to support heavily the 'Transforming Lives Fund' which involves providing members of the community who need urgent help with food, other essential items, and sometimes small sums of money as needed. The demand for this work is growing quickly. The church continued to respond to requests passed on from church members and local community organisations with whom we have developed close working relationships. Beyond this practical support we were able to give prayer, time, financial and other resources to those who needed help. Our work in this area continues to be well received in the community, building on the respect and reputation we have in the area for the work that we do.

The coffee shop is now running fully with a committed group of volunteers who assist the manager in providing high-quality drinks and food within the attractive environment of The George building. The Coffee shop has gained increasing popularity in the community.

Relationships continue to be developed with local schools. The regular commitment to take assemblies in the local primary schools continues.

The two buildings that belong to MCF are not only used for Church activities but are available for the local community to book and use. The regular use by groups such as Slimming World, Pilates, History Society and the local Foster Group continued as soon as regulations allowed. M3 – Marking the Most of Martock, meet in The George 3 times a year. There is also a steady stream of intermittent use by a number of local groups and organisations including Public Health Nurses, Children's centre meetings and the local constituency MP's Advice Surgery. These bookings demonstrate how important an asset the buildings are to the well-being of the local community.

The Year ahead:

We continue to have a passion to work with the local and wider communities to support where necessary and bring the Good News to as many as possible.

Work has paused currently on the development of the church plant, the Hamdon Community Church, although the community links remain. The church is working hard at building relationships with their local community.

Work will continue to develop a new leadership structure for the Fellowship which will streamline how we work and put less pressure on individuals.

Work will continue with Phase 2 of the redevelopment of The George building. Initial plans are being drawn up for this phase and there will be consultation with the membership to ascertain the direction these plans will go. The plans include additional facilities and space in The George to meet the needs of people in our community.

We aim to be open to the people in need in our community and be able to respond as appropriate whether it is through prayer, financial support or practical help.

This report is signed on behalf of the Trustees by

A handwritten signature in black ink, appearing to read 'A Holden', followed by a small horizontal line.

Andrew Holden (Secretary).

Martock Christian Fellowship Financial Accounts
For the year ending 31 December 2023

Martock Christian Fellowship Independent Financial Report
for the year ending 31 December 2023

I report on the accounts of Martock Christian Fellowship for the year ended 31 December 2023, which are set out on pages 2 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ed Coton LTCL AFA/MIPA
TaxAssist Accountants
24 Bridge Street
Taunton
Somerset
TA1 1UB

23rd July 2024

Martock Christian Fellowship
Statement of Financial Activities
For the year ending 31 December 2023

	General £	Restricted £	Building £	Total £	2022
Incoming resources					
Donations and collections	89,324	-	-	89,324	76,829
Missionary Work	-	2,615	-	2,615	41,923
Boys Brigade	-	355	-	355	3,578
Use of premises	10,220	-	-	10,220	10,296
Tax recoverable	-	-	-	-	15,391
Building fund gifts	-	-	3,388	3,388	-
Coffee shop takings	40,806	-	-	40,806	29,855
HCC Fund	-	-	-	-	1,521
Other income	13,508	-	-	13,508	9,461
Total incoming resources	153,859	2,970	3,388	160,218	188,853
Resources expended					
Chapel running costs	8,601			8,601	11,719
George running costs	21,314			21,314	13,914
Pastor's remuneration & pastoral expenses	32,645			32,645	33,596
Assistant pastor and youth work expenses	38,257			38,257	13,023
Boys & Girls Brigade	-	315		315	5,938
Other Mision & Ministry Expenses	3,051			3,051	2,870
Other Wages	9,165			9,165	7,865
Books licences and other expenses	8,819			8,819	7,310
Charitable giving	22,978			22,978	38,900
Governance costs	3,033			3,033	821
Coffee Shop	38,855			38,855	28,789
Building project expenses	-		5,308	5,308	4,503
Total resources expended	186,719	315	5,308	192,342	169,247
Transfer between funds	-	67,741	67,741	-	-
Net movement in funds	34,881	2,655	69,661	32,125	19,606
Total funds brought forward	119,987	13,466	434,708	568,161	548,555
Total funds carried forward	154,868	16,121	365,047	536,036	568,161

Martock Christian Fellowship
Balance sheet
For the year ending 31 December 2023

	General £	Restricted £	Building £	Total £	2022 £
Fixed Assets					
Tangible Assets	11,267	-	350,000	361,267	358,201
Current Assets					
Cash at Bank and in hand	142,479	16,121	15,047	173,647	203,490
Gift aid due but not claimed	-	-	-	-	6,127
Other Debtors	3,480	-	-	3,480	2,851
	145,958	16,121	15,047	177,126	212,469
Current Liabilities					
Trade Creditors	683	-	-	683	1,659
Accruals	970	-	-	970	850
Other Creditors	703	-	-	703	-
	2,356	-	-	2,356	2,509
Net Current Assets	143,602	16,121	15,047	174,770	209,960
Net Assets	154,869	16,121	365,047	536,036	568,161
Funds of the Charity Unrestricted funds	154,869			154,869	135,813
Restricted income funds (Note 8)		16,121	365,047	381,168	432,348
Total Funds	154,869	16,121	365,047	536,036	568,161

Note 1

Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102);
- and with Accounting Standards
- and with the Charities Act

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts
Volunteer help**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

	2023	2022
	£	£
Donations and Collections		
Collections	72,371	76,829
Boys' brigade	355	3,578
Transforming lives	16,747	17,370
Missionary offerings	2,615	17,004
Acts 2 Fund	30	3,851
CAP	176	1,076
Youth group offering	-	-
	92,295	119,709
Use of Premises		
Use of Chapel	2,210	2,196
The George use of premises	8,010	8,100
	10,220	10,296
Tax Recoverable		
General fund gift aid		13,163
Restricted fund gift aid		1,992
Building fund gift aid		236
	-	15,391
Building Fund gifts		
Building fund direct to no 2 account	3,388	-
	3,388	-
Coffee Shop Income		
Coffee shop takings	40,806	29,855
	40,806	29,855
Other Income		
Special gifts	7,583	4,192
Swym trainee donations	200	745
SSDC Covid grant and other income	25	3,917
Somerset Camp	4,414	1,733
Cowen	-	888
HCC Fund	-	1,521
Other Income	1,286	606
	13,508	13,602

Note 4 Analysis of resources expended	2023 £	2022 £
Chapel running costs		
Maintenance and repairs	2,119	2,442
Cleaner	2,586	4,580
Heat & light	453	2,124
Insurance	3,442	2,572
	8,601	11,719
George running costs		
Maintenance and repairs	2,995	2,179
Cleaner	6,146	4,580
Heat & light	7,406	4,475
Insurance	2,971	2,572
Water charges	323	-
TV Licence	159	-
Telephone	1,315	107
	21,314	13,914
Mission and ministry expenses		
Pastor's Wage	32,366	31,916
Assistant pastor	31,806	13,023
Car allowance etc	1,972	1,680
Ministry	279	63
Catering	69	142
Speakers expenses	1,045	855
Local Activities	155	310
Lords Work in GB	-	1,500
Slovakia Trip	1,783	-
Youth activities	4,479	-
Boys and girls brigade	315	5,938
	74,269	55,427
Administration costs		
Other	695	157
Depreciation of fixed assets	1,610	1,950
Church	9,165	7,865
Printing, advertising & other office expenses	1,235	695
Telephone & Data Comms	-	1,422
Minibus	806	-
Bank charges	681	598
IT expenses	2,508	299
Subscriptions	1,284	2,188
	17,984	15,175
Charitable Giving		
Missionary	6,615	15,159
Transfroming lives	9,958	11,166
CAP	960	960
Acts 2	900	140
Somerset camp	2,063	2,250
SWYM	-	1,050
Special	2,483	8,175
	22,978	38,900
Governance costs		
Accountancy	1,337	821
Employment expenses	653	-
Employers	1,044	-
	3,033	821
Coffee Shop		
Coffee shop expenses	38,855	28,789
Building project exp.		
Building Project expenses	5,308	4,503

Note 5 Details of certain items of expenditure

5.1 Trustee Expenses

	2023	2022
Number of trustees who were paid expenses	-	-
Nature of the expenses	Reimbursement of church expenses paid with trustees funds	

5.2 Fees for examination or audit of the accounts

	2023	2022
Independent examiner's or auditors' fees	1,337	821
Other fees	-	-
(for example: payroll administration, advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Note 6 Paid Employees

6.1 Staff Costs

Gross wages, salaries and benefits in kind	<u>58,334</u>	<u>61,960</u>
Total staff costs	<u>58,334</u>	<u>61,960</u>

6.2 Average number of full-time equivalent employees in the year

	2023	2022
The parts of the charity in which the employees work		
Charitable Activities	3	3
Governance	2	2
Other	<u>2</u>	<u>2</u>
Total	<u>7</u>	<u>7</u>

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Land & Buildings	Fixtures & Equipment	Total
	£	£	£
Balance brought forward	350,000	56,122	406,122
Additions	-	4,676	4,676
Balance carried forward	350,000	60,798	410,798

7.2 Accumulated depreciation and impairment provisions

	Straight Line 0% per annum	Straight Line 12½% per annum	
Balance brought forward	-	47,921	47,921
Depreciation charge for year	-	1,610	1,610
Balance carried forward	-	49,531	49,531

7.3 Net book value

Brought forward	350,000	8,201	358,201
Carried forward	350,000	11,267	361,267

Note 8 Endowment and restricted income funds

Missionary Fund
Youth Fund
Building Fund

Restricted fund
Designated fund
Designated fund

8.2 Movements of major funds

Fund names	Fund bal B/forward	Incoming	Outgoing	Transfers	Fund bal C/Forward
	£	£	£	£	£
General	119,987	153,859	186,719	67,741	19,386
Missionary	13,466	2,970	315	-	16,121
Building	434,708	3,388	5,308	67,741	500,529
Total Funds	568,161	160,218	192,342	-	536,036

Note 9 Further analysis of resources expended

9.1 Speaker expenses

	2023	2022
David Herring	120	-
Richard Coles	50	-
Ladies Day	585	-
Other	290	-
	<u>1,045</u>	<u>855</u>

9.2 Missionary Work - UK

	2023	2022
Barnabas fund	-	-
Transforming Lives	31,806	11,166
ACTS 2	9,165	140
CAP	2,586	960
Somerset Christian Camps	6,146	2,250
	<u>49,704</u>	<u>14,516</u>

Martock Christian Fellowship Financial Accounts
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Martock Christian Fellowship Independent Financial Report
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23rd July 2024

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Tax recoverable	-	-	-	-	15,391
Building fund gifts	-	-	3,388	3,388	-
Coffee shop takings	40,806	-	-	40,806	29,855
HCC Fund	-	-	-	-	1,521
Other income	13,508	-	-	13,508	9,461
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Other Mission & Ministry Expenses	3,051			3,051	2,870
Other Wages	9,165			9,165	7,865
Books licences and other expenses	8,819			8,819	7,310
Charitable giving	22,978			22,978	38,900
Governance costs	3,033			3,033	821
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Transfer between funds	-	67,741	67,741	-	-
Net movement in funds	34,881	2,655	69,661	32,125	19,606
Total funds brought forward	119,987	13,466	434,708	568,161	548,555
Total funds carried forward	154,868	16,121	365,047	536,036	568,161

Martock Christian Fellowship
Balance sheet
For the year ending 31 December 2023

	General £	Restricted £	Building £	Total £	2022 £
Fixed Assets					
Tangible Assets	11,267	-	350,000	361,267	358,201
Current Assets					
Cash at Bank and in hand	142,479	16,121	15,047	173,647	203,490
Gift aid due but not claimed	-	-	-	-	6,127
Other Debtors	3,480	-	-	3,480	2,851
	145,958	16,121	15,047	177,126	212,469
Current Liabilities					
Trade Creditors	683	-	-	683	1,659
Accruals	970	-	-	970	850
Other Creditors	703	-	-	703	-
	2,356	-	-	2,356	2,509
Net Current Assets	143,602	16,121	15,047	174,770	209,960
Net Assets	154,869	16,121	365,047	536,036	568,161
Funds of the Charity Unrestricted funds	154,869			154,869	135,813
Restricted income funds (Note 8)		16,121	365,047	381,168	432,348
Total Funds	154,869	16,121	365,047	536,036	568,161

Note 1

Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102);
- and with Accounting Standards
- and with the Charities Act

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts
Volunteer help**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

	2023	2022
	£	£
Donations and Collections		
Collections	72,371	76,829
Boys' brigade	355	3,578
Transforming lives	16,747	17,370
Missionary offerings	2,615	17,004
Acts 2 Fund	30	3,851
CAP	176	1,076
Youth group offering	-	-
	92,295	119,709
Use of Premises		
Use of Chapel	2,210	2,196
The George use of premises	8,010	8,100
	10,220	10,296
Tax Recoverable		
General fund gift aid		13,163
Restricted fund gift aid		1,992
Building fund gift aid		236
	-	15,391
Building Fund gifts		
Building fund direct to no 2 account	3,388	-
	3,388	-
Coffee Shop Income		
Coffee shop takings	40,806	29,855
	40,806	29,855
Other Income		
Special gifts	7,583	4,192
Swym trainee donations	200	745
SSDC Covid grant and other income	25	3,917
Somerset Camp	4,414	1,733
Cowen	-	888
HCC Fund	-	1,521
Other Income	1,286	606
	13,508	13,602

Note 4 Analysis of resources expended	2023 £	2022 £
Chapel running costs		
Maintenance and repairs	2,119	2,442
Cleaner	2,586	4,580
Heat & light	453	2,124
Insurance	3,442	2,572
	8,601	11,719
George running costs		
Maintenance and repairs	2,995	2,179
Cleaner	6,146	4,580
Heat & light	7,406	4,475
Insurance	2,971	2,572
Water charges	323	-
TV Licence	159	-
Telephone	1,315	107
	21,314	13,914
Mission and ministry expenses		
Pastor's Wage	32,366	31,916
Assistant pastor	31,806	13,023
Car allowance etc	1,972	1,680
Ministry	279	63
Catering	69	142
Speakers expenses	1,045	855
Local Activities	155	310
Lords Work in GB	-	1,500
Slovakia Trip	1,783	-
Youth activities	4,479	-
Boys and girls brigade	315	5,938
	74,269	55,427
Administration costs		
Other	695	157
Depreciation of fixed assets	1,610	1,950
Church	9,165	7,865
Printing, advertising & other office expenses	1,235	695
Telephone & Data Comms	-	1,422
Minibus	806	-
Bank charges	681	598
IT expenses	2,508	299
Subscriptions	1,284	2,188
	17,984	15,175
Charitable Giving		
Missionary	6,615	15,159
Transfoming lives	9,958	11,166
CAP	960	960
Acts 2	900	140
Somerset camp	2,063	2,250
SWYM	-	1,050
Special	2,483	8,175
	22,978	38,900
Governance costs		
Accountancy	1,337	821
Employment expenses	653	-
Employers	1,044	-
	3,033	821
Coffee Shop		
Coffee shop expenses	38,855	28,789
Building project exp.		
Building Project expenses	5,308	4,503

Note 5 Details of certain items of expenditure

5.1 Trustee Expenses

	2023	2022
Number of trustees who were paid expenses	-	-
Nature of the expenses	Reimbursement of church expenses paid with trustees funds	

5.2 Fees for examination or audit of the accounts

	2023	2022
Independent examiner's or auditors' fees	1,337	821
Other fees	-	-
(for example: payroll administration, advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Note 6 Paid Employees

6.1 Staff Costs

Gross wages, salaries and benefits in kind	<u>58,334</u>	<u>61,960</u>
Total staff costs	<u>58,334</u>	<u>61,960</u>

6.2 Average number of full-time equivalent employees in the year

	2023	2022
The parts of the charity in which the employees work		
Charitable Activities	3	3
Governance	2	2
Other	<u>2</u>	<u>2</u>
Total	<u>7</u>	<u>7</u>

Note 7 Tangible fixed assets

	Land & Buildings	Fixtures & Equipment	Total
7.1 Cost or valuation	£	£	£
Balance brought forward	350,000	56,122	406,122
Additions	-	4,676	4,676
Balance carried forward	350,000	60,798	410,798
7.2 Accumulated depreciation and impairment provisions	Straight Line 0% per annum	Straight Line 12½% per annum	
Balance brought forward	-	47,921	47,921
Depreciation charge for year	-	1,610	1,610
Balance carried forward	-	49,531	49,531
7.3 Net book value			
Brought forward	350,000	8,201	358,201
Carried forward	350,000	11,267	361,267

Note 8 Endowment and restricted income funds

Missionary Fund	Restricted fund
Youth Fund	Designated fund
Building Fund	Designated fund

8.2 Movements of major funds

Fund names	Fund bal B/forward	Incoming	Outgoing	Transfers	Fund bal C/Forward
	£	£	£	£	£
General	119,987	153,859	186,719	67,741	19,386
Missionary	13,466	2,970	315	-	16,121
Building	434,708	3,388	5,308	67,741	500,529
Total Funds	568,161	160,218	192,342	-	536,036

Note 9 Further analysis of resources expended

9.1 Speaker expenses

	2023	2022
David Herring	120	-
Richard Coles	50	-
Ladies Day	585	-
Other	290	-
	<u>1,045</u>	<u>855</u>

9.2 Missionary Work - UK

	2023	2022
Barnabas fund	-	-
Transforming Lives	31,806	11,166
ACTS 2	9,165	140
CAP	2,586	960
Somerset Christian Camps	6,146	2,250
	<u>49,704</u>	<u>14,516</u>