

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 September 2021

for

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Auguste + Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

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for the Year Ended 30 September 2021

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The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Report of the Trustees
for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greek Orthodox Community of the Holy Trinity Brighton & Hove seeks to advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church, a vicarage and a Greek language school.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit, and paid due regard to it in deciding what activities the charity should undertake.

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

A handwritten signature in black ink, consisting of a stylized, cursive script that is difficult to decipher but appears to be a personal name.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greek Orthodox Church of the Holy Trinity was entered to the register of charities on 10 August 2016.

The charity was started by members of the Greek Orthodox Community of Brighton, whom in the 1960's started meeting together in various churches under the guidance of Archdiocese of Thyateira & Great Britain for the public worship of God according to the doctrine and practices of the Eastern Orthodox Church.

The first church was purchased entirely out of voluntary contributions and in 1985 we moved to the present church in Carlton Hill, Brighton. Later a property was purchased on the Old Shoreham Road, Brighton, that serves as a vicarage. The vicarage was purchased from savings, voluntary contributions and a bank loan, now fully repaid.

The properties are held in trust on behalf of the charity in the names of the following trustees.

His Eminence Archbishop Gregorios of Thyateira & Great Britain

Andreas Archontides

Dr M N Makratzakis

The charity's main objectives are to maintain the doctrines and practices of the Greek Orthodox Church and specifically the observance of baptism, the acceptance of persons wishing to enter into Holy Matrimony, the conducting of burial services, the provision of a place of worship, prayer and the Holy Communion under the guidance of the Holy Spirit.

The church also serves as a social focal point for the Greek Orthodox Community of Brighton & Hove and for a few years now has welcomed Orthodox Christians from Europe and other countries into the congregation.

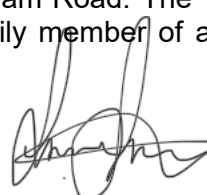
The church also houses the Greek Language School of Brighton & Hove which is open to anyone complying with the requirements of Greek education.

The governing trustees, the elected committee members, who run the day to day affairs of the charity, along with the ladies of philoptochos, took an oath of good compliance and good governance in the presence of the Archbishop of Thyateira. Together they successfully organise events to raise funds via dinner dances, fêtes, coffee mornings and rental income.

The parish priest Father Germanos has been with us for nine years and together with the trustees and members of the church committee and philoptochos committee are available to provide help and assistance to the needy whenever possible.

The first phase of repairs that was authorised by the trustees in August 2017 in order to make the church buildings safe is now satisfactorily completed and we feel the money was well spent.

The church committee and the trustees agreed it would be beneficial for the community and the congregation, if we are able to acquire the property next to our church known as the Riley Hall and later The Deaf Centre which will serve as a vicarage to accommodate our priest near the church and extra classrooms which are very much needed for our expanding Greek school as well as having the hall available for our community's needs. We successfully purchased The Deaf Centre in June 2019 using proceeds from the sale of the property on Old Shoreham Road. The property on Old Shoreham Road was sold to Michael Papadopoulos, a close family member of a former trustee, for £370,000.



Report of the Trustees
for the Year Ended 30 September 2021

FINANCIAL REVIEW

Financial position

For the year ended 30 September 2021, there was a deficit of £24,321 (2020: Deficit of £11,083). There was a balance of £641,640 (2020: £665,931) of unrestricted funds, and £nil (2020: £nil) of restricted funds.

The trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity.

FUTURE PLANS

The most significant external risk currently faced by the charity post year end is the risk of the Coronavirus Outbreak impacting the health of the staff team and the charity's ability to fulfil its charitable objectives. The lockdown and pandemic have had a significant cost to our church and community and language school.

Our main income is from weekly donations from our Sunday church services. Closing the church has a vast impact and on donations also as we are unable to communicate monies needed for repairs and bills for our church and buildings due to the congregation being absent and many not using the internet. The church has many costs that rely on the community to help with and closing down the church and school has a large impact.

Having just purchased the hall next door to the church this has been a difficult time as we spent a large amount of money building accommodation for our priest reducing our cash reserves.

The furlough payments have helped with salaries for our priest and allowed us to have more funds to carry on paying the teachers from our school. We are confident as in previous difficult times our community will work hard to help the church and properties to be secured and look after our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168710

Principal address

34 Belsize Road
Worthing
BN11 4RE



The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Report of the Trustees
for the Year Ended 30 September 2021

Trustees

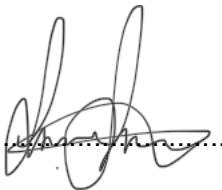
A Sparsis
E Lazanakis (appointed 9.9.21)
Dr N Makratzakis
F Papanicolaou-Hood
Z Koullas
H.Em N Lioulis (appointed 9.9.21)

Independent Examiner

Auguste + Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

Approved by order of the board of trustees on **30th July 2022** and signed on its
behalf by: **Andreas Sparsis**

.....
A Sparsis - Trustee



Independent Examiner's Report to the Trustees of
The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Independent examiner's report to the trustees of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Auguste + Auguste
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1 Dukes Passage
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Date: **30th July 2022**



The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,448	-	40,448	46,787
Charitable activities	5				
Charitable		30,150	-	30,150	37,031
Other trading activities	3	820	-	820	18,051
Investment income	4	55,381	-	55,381	41,076
Other income		4,179	-	4,179	4,165
Total		130,978	-	130,978	147,110
EXPENDITURE ON					
Raising funds		664	-	664	15,932
Charitable activities					
Charitable		154,635	-	154,635	142,261
Total		155,299	-	155,299	158,193
NET INCOME/(EXPENDITURE)		(24,321)	-	(24,321)	(11,083)
RECONCILIATION OF FUNDS					
Total funds brought forward		665,931	-	665,931	677,014
TOTAL FUNDS CARRIED FORWARD		641,610	-	641,610	665,931

The notes form part of these financial statements

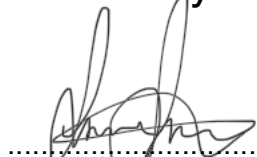


The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	10	1,032,269	-	1,032,269	1,052,655
CURRENT ASSETS					
Debtors	11	30,496	-	30,496	36,545
Cash at bank and in hand		70,077	-	70,077	89,018
		<u>100,573</u>	<u>-</u>	<u>100,573</u>	<u>125,563</u>
CREDITORS					
Amounts falling due within one year	12	(40,550)	-	(40,550)	(39,112)
NET CURRENT ASSETS		<u>60,023</u>	<u>-</u>	<u>60,023</u>	<u>86,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,092,292	-	1,092,292	1,139,106
CREDITORS					
Amounts falling due after more than one year	13	(450,682)	-	(450,682)	(473,175)
NET ASSETS		<u>641,610</u>	<u>-</u>	<u>641,610</u>	<u>665,931</u>
FUNDS	17				
Unrestricted funds				641,610	665,931
TOTAL FUNDS				<u>641,610</u>	<u>665,931</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
...**30th July 2022**... and were signed on its behalf by: **Andreas Sparsis**



.....
A Sparsis - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Church offerings and gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income from trading activities relates to income earned from activities undertaken to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned from interest received on bank deposits. Interest is included when the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings - 10% on reducing balance

The church building is considered a heritage site and therefore no depreciation is being applied to the cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	30,285	11,297
Gift aid	10,163	35,490
	<u>40,448</u>	<u>46,787</u>

3. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fundraising events	<u>820</u>	<u>18,051</u>



Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Rents received	55,380	41,073
Deposit account interest	1	3
	<u>55,381</u>	<u>41,076</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.21	30.9.20
	Charitable	£	£
School fees		<u>30,150</u>	<u>37,031</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable	<u>147</u>	<u>2,972</u>	<u>3,119</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	12,376	30,348
Social security costs	220	223
Other pension costs	125	197
	<u>12,721</u>	<u>30,768</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
	1	1
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.



9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,787	-	46,787
Charitable activities			
Charitable	37,031	-	37,031
Other trading activities	18,051	-	18,051
Investment income	41,076	-	41,076
Other income	4,165	-	4,165
Total	147,110	-	147,110
EXPENDITURE ON			
Raising funds	15,932	-	15,932
Charitable activities			
Charitable	142,261	-	142,261
Total	158,193	-	158,193
NET INCOME/(EXPENDITURE)	(11,083)	-	(11,083)
RECONCILIATION OF FUNDS			
Total funds brought forward	677,014	-	677,014
TOTAL FUNDS CARRIED FORWARD	665,931	-	665,931

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2020	1,034,075	131,050	1,165,125
Additions	-	2,706	2,706
At 30 September 2021	1,034,075	133,756	1,167,831
DEPRECIATION			
At 1 October 2020	19,057	93,413	112,470
Charge for year	19,057	4,035	23,092
At 30 September 2021	38,114	97,448	135,562
NET BOOK VALUE			
At 30 September 2021	995,961	36,308	1,032,269
At 30 September 2020	1,015,018	37,637	1,052,655

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	847	3,127
Other debtors	96	-
Prepayments and accrued income	29,553	33,418
	30,496	36,545

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts (see note 14)	21,503	19,997
Trade creditors	1,490	2,889
Taxation and social security	-	191
Other creditors	17,557	16,035
	40,550	39,112

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans (see note 14)	450,682	473,175
	<u> </u>	<u> </u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	21,503	19,997
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	20,832	21,503
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	61,825	67,409
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years	368,025	384,263

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.21	30.9.20
	£	£
Within one year	480	480
Between one and five years	-	480
	<u> </u>	<u> </u>
	480	960
	<u> </u>	<u> </u>



Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

16. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21 £	30.9.20 £
Bank loans	<u>472,185</u>	<u>493,172</u>

The bank loans are secured against assets of the charity. The charity has the following loans:

- (a) A 20 year fixed rate loan ending in June 2039 of £100,000 with interest charged at 3.15% above base rate;
- (b) A 20 year loan with a 10 year fixed rate ending in June 2029 of £203,000 with interest charged at 4.70%;
- (c) A 15 year fixed rate loan ending in June 2034 of £203,000 with interest charged at 4.69%.

17. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	665,931	(24,321)	641,610
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>665,931</u>	<u>(24,321)</u>	<u>641,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,978	(155,299)	(24,321)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,978</u>	<u>(155,299)</u>	<u>(24,321)</u>



17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	677,014	(11,083)	665,931
TOTAL FUNDS	<u>677,014</u>	<u>(11,083)</u>	<u>665,931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,110	(158,193)	(11,083)
TOTAL FUNDS	<u>147,110</u>	<u>(158,193)</u>	<u>(11,083)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	677,014	(35,404)	641,610
TOTAL FUNDS	<u>677,014</u>	<u>(35,404)</u>	<u>641,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,088	(313,492)	(35,404)
TOTAL FUNDS	<u>278,088</u>	<u>(313,492)</u>	<u>(35,404)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

A handwritten signature in black ink, consisting of a stylized, cursive script that appears to be a name followed by a surname.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,285	11,297
Gift aid	10,163	35,490
	<hr/>	<hr/>
	40,448	46,787
Other trading activities		
Fundraising events	820	18,051
Investment income		
Rents received	55,380	41,073
Deposit account interest	1	3
	<hr/>	<hr/>
	55,381	41,076
Charitable activities		
School fees	30,150	37,031
Other income		
Furlough grant	4,179	4,165
	<hr/>	<hr/>
Total incoming resources	130,978	147,110
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	664	15,932
Charitable activities		
Wages	12,376	30,348
Social security	220	223
Pensions	125	197
Rates and water	382	537
Insurance	4,531	3,855
Light and heat	9,188	8,373
Telephone	1,699	1,036
Postage and stationery	1,550	733
Advertising	825	-
Sundries	5,917	9,344
Contributions to the Archdiocese	22,581	2,340
Carried forward	59,394	56,986



The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
Charitable activities		
Brought forward	59,394	56,986
Byzantine music tuition	-	2,550
Vicarage expenses	2,437	10,104
Repairs and maintenance	36,950	18,842
School activities	522	1,388
Bookkeeping fees	5,268	3,269
Cleaning fees	2,639	1,104
Safety training	920	-
Vicarage clergy pension	-	100
Loan interest	20,295	22,105
Freehold property	19,057	19,057
Plant and machinery	4,034	4,182
	<hr/>	<hr/>
	151,516	139,687
 Support costs		
Finance		
Bank charges	147	294
 Governance costs		
Accountancy and legal fees	1,172	420
Independent examiners fees	1,800	1,860
	<hr/>	<hr/>
	2,972	2,280
	<hr/>	<hr/>
Total resources expended	155,299	158,193
	<hr/>	<hr/>
Net expenditure	(24,321)	(11,083)
	<hr/>	<hr/>

