

THE GREEK ORTHODOX COMMUNITY OF THE HOLY TRINITY BRIGHTON & HOVE

England & Wales · Charity number 1168710

Details

Other names GREEK ORTHODOX CHURCH OF BRIGHTON

Status Registered

Legal form Trust

Registered 2016-08-10

Register [View on the Charity Commission register](#)

Contact

Address 34 Belsize Road
Worthing
BN11 4RE

Phone 07515552793

Email louise@loveproto.com

Website www.greekchurchbrighton.co.uk

Activities

Objects: TO ADVANCE THE GREEK ORTHODOX RELIGION FOR THE BENEFIT OF THE PUBLIC IN BRIGHTON AND HOVE THROUGH THE OPERATION AND RUNNING OF A CHURCH, VICARAGE AND A GREEK ORTHODOX SCHOOL.”

Activities: To advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church, a vicarage and a Greek Orthodox school.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Brighton And Hove
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£194,431	£166,008	-	-
2023-09-30	£174,602	£158,453	-	-
2022-09-30	£160,248	£159,277	-	-
2021-09-30	£130,978	£155,299	-	-
2020-09-30	£147,110	£158,193	-	-

Trustees

Name	Role	Appointed
Dr Nectarios Makratzakis		2019-01-16
Emmanuel Lazanakis		2021-09-09
FLORA PAPANICOLAOU-HOOD		2016-06-14
His Eminence Nikitas Lioulis		2021-09-09
MR ANDY SPARSIS		2016-06-14
ZACHARIAS KOULLAS		2016-06-14

THE GREEK ORTHODOX COMMUNITY OF THE HOLY TRINITY BRIGHTON & HOVE

England & Wales - Charity number 1168710

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Auguste + Auguste
1 Dukes Passage Brighton
East Sussex
BN1 1BS

A handwritten signature in black ink, consisting of several loops and a horizontal stroke, positioned below the address information.

Contents of the Financial Statements
for the Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16



Report of the Trustees
for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greek Orthodox Community of the Holy Trinity Brighton & Hove seeks to advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church, a vicarage and a Greek language school.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit, and paid due regard to it in deciding what activities the charity should undertake.

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greek Orthodox Church of the Holy Trinity was entered to the register of charities on 10 August 2016. The charity was started by members of the Greek Orthodox Community of Brighton, whom in the 1960's started meeting together in various churches under the guidance of Archdiocese of Thyateira & Great the Eastern Orthodox Church. Britain for the worship of God according doctrine and practices

The first church was purchased entirely out of voluntary contributions and in 1985 we moved to the present church in Carlton Hill, Brighton. Later a property was purchased on the Old Shoreham Road, Brighton, that serves as a vicarage. The vicarage was purchased from savings, voluntary contributions and a bank loan, now fully repaid.

The properties are held in trust on behalf of the charity in the names of the following trustees.

His Eminence Archbishop Gregorios of Thyateira & Great Britain

Andreas Archontides

Dr M N Makratzakis

The charity's main objectives are to maintain the doctrines and practices of the Greek Orthodox Church and specifically the observance of baptism, the acceptance of persons wishing to enter into Holy Matrimony, the conducting of burial services, the provision of a place of worship, prayer and the Holy Communion under the guidance of the Holy Spirit.

The church also serves as a social focal point for the Greek Orthodox Community of Brighton & Hove and for a few years now has welcomed Orthodox Christians from Europe and other countries into the congregation.

The church also houses the Greek Language School of Brighton & Hove which is open to anyone complying with the requirements of Greek education.

The governing trustees, the elected committee members, who run the day to day affairs of the charity, along with the ladies of philoptochos, took an oath of good compliance and good governance in the presence of the Archbishop of Thyateira. Together they successfully organise events to raise funds via dinner dances, fetes, coffee mornings and rental income.

The parish priest Father Germanos has been with us for many years and together with the trustees and members of the church committee and philoptochos committee are available to provide help and assistance to the needy whenever possible.

The first phase of repairs that was authorised by the trustees in August 2017 in order to make the church buildings safe is now satisfactorily completed and we feel the money was well spent. The church committee and the trustees agreed it would be beneficial for the community and the congregation, if we are able to acquire the property next to our church known as the Riley Hall and later The Deaf Centre which will serve as a vicarage to accommodate our priest near the church and extra classrooms which are very much needed for our expanding Greek school as well as having the hall available for our community's needs. We successfully purchased The Deaf Centre in June 2019 using proceeds from the sale of the property on Old Shoreham Road. The property on Old Shoreham Road was sold to Michael Papadopoulos, a close family member of a former trustee, for £370,000.

Report of the Trustees
for the Year Ended 30 September 2024

FINANCIAL REVIEW

Financial position

For the year ended 30 September 2024, there was a surplus of £28,424 (2023: £16,149).

There was a balance of £687,154 (2023: £658,730) of unrestricted funds, and £nil (2023: £nil) of restricted funds.

The trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity.

FUTURE PLANS

Our main income is from weekly donations from our Sunday church services. It is during these services that we are unable to communicate monies needed for repairs and bills for our church and buildings . The church has many costs that rely on the community to help with.

Having just purchased the hall next door to the church this has been a difficult time as we spent a large amount of money building accommodation for our priest reducing our cash reserves. The furlough payments have helped with salaries for our priest and allowed us to have more funds to carry on paying the teachers from our school. We are confident as in previous difficult times our community will work hard to help the church and properties to be secured and look after our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168710

Principal address

34 Belsize Road
Worthing
BN11 4RE

The Greek Orthodox Community Of The Holy
Trinity Brighton Hove

Report of the Trustees
for the Year Ended 30 September 2024

Trustees

A Sparsis

E Lazanakis

Dr N Makratzakis

F Papanicolaou-Hood

Z Koullas

H.Em N Lioulias

Independent Examiner

P Auguste FCA

Auguste And Auguste

1 Dukes Passage, Brighton BN1 1BS

Approved by order of the board of trustees on and signed on its behalf by :



A Sparsis - Trustee

02/07/2025, 05:44:25 British Summer Time

Independent examiner's report to the trustees of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Auguste FCA
Auguste And Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

Date:



02/07/2025, 05:44:41 British Summer Time

Statement of Financial Activities
for the Year Ended 30 September 2024

		Unrestricted	Restricted	30.9.24	30.9.23
		Funds	Funds	Total	Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,969		68,969	65,616
Charitable activities					
Charitable	5	49,181		49,181	65,494
Other trading activities	3	6,302		6,302	2,155
Investment income	4	69,979		69,979	41,338
Other income		-		-	-
Total		194,431		194,431	174,602
EXPENDITURE ON					
Raising funds		(2,306)		(2,306)	(1,428)
Charitable activities					
Charitable		(163,702)		(163,702)	(157,025)
Total		(166,008)	-	(166,008)	(158,453)
NET INCOME/(EXPENDITURE)		28,424	-	28,424	16,149
RECONCILIATION OF FUNDS					
Total funds brought forward		658,730		658,730	642,581
TOTAL FUNDS CARRIED FORWARD		687,154		687,154	658,730

The Greek Orthodox Community Of The Holy
Trinity Brighton Hove

Balance Sheet
30 September 2024

		Unrestricted Funds	Restricted Funds	30.9.24 Total Funds	30.9.23 Total Funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	965,258		965,258	987,257
CURRENT ASSETS					
Debtors	11	35,585		35,585	30,135
Cash at bank and in hand		103,760		103,760	81,151
		139,345	-	139,345	111,286
CREDITORS					
Amounts falling due within one year	12	(65,200)		(65,200)	(56,297)
NET CURRENT ASSETS		74,144	-	74,144	54,989
TOTAL ASSETS LESS CURRENT LIABILITIES		1,039,402	-	1,039,402	1,042,246
CREDITORS					
Amounts falling due after more than one year	13	(352,248)		(352,248)	(383,518)
NET ASSETS		687,154	-	687,154	658,728
FUNDS					
Unrestricted funds		687,154		687,154	658,730
TOTAL FUNDS		687,154		687,154	658,730

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by Andreas Sparsis



02/07/2025, 05:45:20 British Summer Time

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Church offerings and gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income from trading activities relates to income earned from activities undertaken to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned from interest received on bank deposits. Interest is included when the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.24	30.9.23
	£	£
Donations	65,703	61,667
Gift aid	2,510	3,949
Grants	756	-
	<u>68,969</u>	<u>65,616</u>

3. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Fundraising events	<u>6,302</u>	<u>2,155</u>

Notes to the Financial Statements
for the Year Ended 30 September 2024

4. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Rents received	69,961	41,330
Deposit account interest	18	8
	<u>69,979</u>	<u>41,338</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.24	30.9.23
	£	£
School fees	<u>48,759</u>	<u>65,494</u>

6. SUPPORT COSTS

	Governance		
	Finance	Costs	Totals
	£	£	£
Charitable		1,900	<u>1,900</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. STAFF COSTS

	30.9.24	30.9.23
	£	£
Wages and salaries	16,098	15,498
Social security costs	-	-
Other pension costs	296	100
	<u>16,394</u>	<u>15,598</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total fund
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,208		68,208
Charitable activities			
Charitable	49,181		49,181
Other trading activities	6,302		6,302
Investment income	69,961		69,961
Other income	18		18
Total	193,670	-	193,670
EXPENDITURE ON			
Raising funds	2,306		2,306
Charitable activities			
Charitable	163,702		163,702
Total	166,008	-	166,008
NET INCOME/(EXPENDITURE)	27,662	-	27,662
RECONCILIATION OF FUNDS			
Total funds brought forward	658,730		658,730
TOTAL FUNDS CARRIED FORWARD	686,392	-	686,392

Notes to the Financial Statements
for the Year Ended 30 September 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2023	1,034,075	133,756	1,167,831
Additions			
At 30 September 2024	<u>1,034,075</u>	<u>133,756</u>	<u>1,167,831</u>
DEPRECIATION			
At 1 October 2023	76,228	104,347	180,575
Charge for year	19,057	2,942	21,999
At 30 September 2024	<u>95,285</u>	<u>107,289</u>	<u>202,574</u>
NET BOOK VALUE			
At 30 September 2024	<u>938,790</u>	<u>26,467</u>	<u>965,258</u>
At 30 September 2023	<u>957,847</u>	<u>29,409</u>	<u>987,257</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	6,765	1,678
Other debtors	26,214	26,203
Prepayments and accrued income	2,605	2,253
	<u>35,585</u>	<u>30,135</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Bank loans and overdrafts (see note 14)	44,344	41,281
Trade creditors	2,463	2,390
Other creditors	18,394	12,626
	<u>65,200</u>	<u>56,297</u>

Notes to the Financial Statements
for the Year Ended 30 September 2024

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Bank loans (see note 14)	<u>352,248</u>	<u>383,518</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.24	30.9.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>44,344</u>	<u>41,281</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>44,344</u>	<u>41,281</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>133,032</u>	<u>123,842</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years	<u>174,872</u>	<u>218,395</u>

Notes to the Financial Statements
for the Year Ended 30 September 2024

15. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.24	30.9.23
	£	£
Bank loans	396,592	424,799

The bank loans are secured against assets of the charity. The charity has the following loans:

- (a) A 20 year fixed rate loan ending in June 2039 of £100,000 with interest charged at 3.15% above base rate;
- (b) A 20 year loan with a 10 year fixed rate ending in June 2039 of £203,000 with interest charged at 4.70%;
- (c) A 15 year fixed rate loan ending in June 2034 of £203,000 with interest charged at 4.69%.

16. RELATED PARTY DISCLOSURES

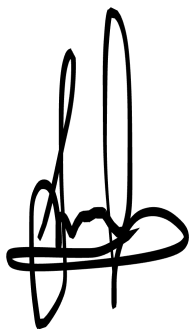
There were no related party transactions for the year ended 30 September 2024.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24	30.9.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,703	61,667
Gift aid	2,510	3,949
Grants	756	-
	<hr/> 68,969	<hr/> 65,616
Other trading activities		
Fundraising events	6,302	2,155
Investment income		
Rents received	69,961	41,330
Deposit account interest	18	8
	<hr/> 69,979	<hr/> 41,338
Charitable activities		
School fees	49,181	65,494
	<hr/> 194,431	<hr/> 174,602
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	2,306	1,428
Charitable activities		
Wages	16,098	15,498
Social security	-	-
Pensions	296	100
Teacher wages	25,527	26,071
Rates and water	906	1,188
Insurance	5,508	4,463
Light and heat	19,080	18,764
Telephone	1,193	1,720
Postage and stationary	1,944	10
Sundries	-	986
Contributions to the Archdiocese	2,935	3,516
Carried forward	73,488	72,317

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24	30.9.23
	£	£
Charitable activities		
Brought forward	73,488	72,317
Vicarage expenses	660	500
Equipment leasing	528	525
Computer running costs	564	866
Subscriptions	190	352
Repairs and maintenance	33,135	27,308
School activities	1,200	-
Bookkeeping fees	5,790	4,488
Cleaning fees	3,695	3,662
Church supplies	3,892	3,780
Loan interest	16,138	18,479
PAYE interest	8	-
Freehold property depreciation	19,056	19,057
Plant and machinery	2,942	3,268
	161,286	154,601
 SUPPORT COSTS		
Finance costs		
Bank charges	186	194
 Governance costs		
Accountancy and legal fees	330	330
Independent examiners fees	1,900	1,900
	2,230	2,230
Total resources expended	166,008	158,453
Net expenditure	28,423	16,149



02/07/2025, 05:46:05 British Summer Time

THE GREEK ORTHODOX COMMUNITY OF THE HOLY TRINITY BRIGHTON & HOVE

England & Wales - Charity number 1168710

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Auguste + Auguste
1 Dukes Passage Brighton
East Sussex
BN1 1BS

Contents of the Financial Statements
for the Year Ended 30 September 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Report of the Trustees
for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greek Orthodox Community of the Holy Trinity Brighton & Hove seeks to advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church, a vicarage and a Greek language school.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit, and paid due regard to it in deciding what activities the charity should undertake.

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greek Orthodox Church of the Holy Trinity was entered to the register of charities on 10 August 2016. The charity was started by members of the Greek Orthodox Community of Brighton, whom in the 1960's started meeting together in various churches under the guidance of Archdiocese of Thyateira & Great the Eastern Orthodox Church. Britain for the worship of God according doctrine and practices

The first church was purchased entirely out of voluntary contributions and in 1985 we moved to the present church in Carlton Hill, Brighton. Later a property was purchased on the Old Shoreham Road, Brighton, that serves as a vicarage. The vicarage was purchased from savings, voluntary contributions and a bank loan, now fully repaid.

The properties are held in trust on behalf of the charity in the names of the following trustees.

His Eminence Archbishop Gregorios of Thyateira & Great Britain

Andreas Archontides

Dr M N Makratzakis

The charity's main objectives are to maintain the doctrines and practices of the Greek Orthodox Church and specifically the observance of baptism, the acceptance of persons wishing to enter into Holy Matrimony, the conducting of burial services, the provision of a place of worship, prayer and the Holy Communion under the guidance of the Holy Spirit.

The church also serves as a social focal point for the Greek Orthodox Community of Brighton & Hove and for a few years now has welcomed Orthodox Christians from Europe and other countries into the congregation.

The church also houses the Greek Language School of Brighton & Hove which is open to anyone complying with the requirements of Greek education.

The governing trustees, the elected committee members, who run the day to day affairs of the charity, along with the ladies of philoptochos, took an oath of good compliance and good governance in the presence of the Archbishop of Thyateira. Together they successfully organise events to raise funds via dinner dances, fetes, coffee mornings and rental income.

The parish priest Father Germanos has been with us for nine years and together with the trustees and members of the church committee and philoptochos committee are available to provide help and assistance to the needy whenever possible.

The first phase of repairs that was authorised by the trustees in August 2017 in order to make the church buildings safe is now satisfactorily completed and we feel the money was well spent. The church committee and the trustees agreed it would be beneficial for the community and the congregation, if we are able to acquire the property next to our church known as the Riley Hall and later The Deaf Centre which will serve as a vicarage to accommodate our priest near the church and extra classrooms which are very much needed for our expanding Greek school as well as having the hall available for our community's needs. We successfully purchased The Deaf Centre in June 2019 using proceeds from the sale of the property on Old Shoreham Road. The property on Old Shoreham Road was sold to Michael Papadopoulos, a close family member of a former trustee, for £370,000.

Report of the Trustees
for the Year Ended 30 September 2023

FINANCIAL REVIEW

Financial position

For the year ended 30 September 2023, there was a surplus of £16,149 (2022: Deficit of £971).

There was a balance of £658,730 (2022: £642,581) of unrestricted funds, and £nil (2022: £nil) of restricted funds.

The trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity.

FUTURE PLANS

Our main income is from weekly donations from our Sunday church services. It is during these services that we are unable to communicate monies needed for repairs and bills for our church and buildings . The church has many costs that rely on the community to help with.

Having just purchased the hall next door to the church this has been a difficult time as we spent a large amount of money building accommodation for our priest reducing our cash reserves. The furlough payments have helped with salaries for our priest and allowed us to have more funds to carry on paying the teachers from our school. We are confident as in previous difficult times our community will work hard to help the church and properties to be secured and look after our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168710

Principal address

34 Belsize Road
Worthing
BN11 4RE

The Greek Orthodox Community Of The Holy
Trinity Brighton Hove

Report of the Trustees
for the Year Ended 30 September 2023

Trustees

A Sparsis

E Lazanakis

Dr N Makratzakis

F Papanicolaou-Hood

Z Koullas

H.Em N Lioulias

Independent Examiner

P Auguste FCA

Auguste And Auguste

1 Dukes Passage, Brighton BN1 1BS

Approved by order of the board of trustees on 8 October 2024 and signed on its behalf by :

A Sparsis - Trustee

Independent examiner's report to the trustees of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Auguste FCA
Auguste And Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

Date: 9 October 2024

Statement of Financial Activities
for the Year Ended 30 September 2023

		Unrestricted	Restricted	30.9.23	30.9.22
		Funds	Funds	Total	Total
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,616		65,616	56,013
Charitable activities					
Charitable	5	65,494		65,494	49,212
Other trading activities	3	2,155		2,155	3,393
Investment income	4	41,338		41,338	51,630
Other income		-		-	-
Total		174,602		174,602	160,248
EXPENDITURE ON					
Raising funds		(1,428)		(1,428)	(3,252)
Charitable activities					
Charitable		(157,025)		(157,025)	(156,024)
Total		(158,453)	-	(158,453)	(159,277)
NET INCOME/(EXPENDITURE)		16,149	-	16,149	971
RECONCILIATION OF FUNDS					
Total funds brought forward		642,581		642,581	641,610
TOTAL FUNDS CARRIED FORWARD		658,730		658,730	642,581

The Greek Orthodox Community Of The Holy
Trinity Brighton Hove

Balance Sheet
30 September 2023

		Unrestricted Funds	Restricted Funds	30.9.23 Total Funds	30.9.22 Total Funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	987,257		987,257	1,009,581
CURRENT ASSETS					
Debtors	11	30,135		30,135	17,341
Cash at bank and in hand		81,151		81,151	84,174
		111,286	-	111,286	101,514
CREDITORS					
Amounts falling due within one year	12	(56,297)		(56,297)	(59,859)
NET CURRENT ASSETS		54,989	-	54,989	41,655
TOTAL ASSETS LESS CURRENT LIABILITIES		1,042,246	-	1,042,246	1,051,237
CREDITORS					
Amounts falling due after more than one year	13	(383,518)		(383,518)	(408,655)
NET ASSETS		658,730	-	658,728	642,581
FUNDS					
Unrestricted funds		658,730		658,730	642,581
TOTAL FUNDS		658,730		658,730	642,581

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2024 and were signed on its behalf by Andreas Sparsis

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Church offerings and gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income from trading activities relates to income earned from activities undertaken to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned from interest received on bank deposits. Interest is included when the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	65,616	51,612
Gift aid	-	4,401
	<u>65,616</u>	<u>56,013</u>

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fundraising events	<u>2,155</u>	<u>3,393</u>

Notes to the Financial Statements
for the Year Ended 30 September 2023

4. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Rents received	41,330	51,630
Deposit account interest	8	-
	<u>41,338</u>	<u>51,630</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.23	30.9.22
	£	£
School fees	<u>65,494</u>	<u>49,212</u>

6. SUPPORT COSTS

	Governance		
	Finance	Costs	Totals
	£	£	£
Charitable	<u>330</u>	<u>1,900</u>	<u>2,230</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	15,498	15,528
Social security costs	-	220
Other pension costs	100	100
	<u>15,598</u>	<u>15,848</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total fund
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,013		56,013
Charitable activities			
Charitable	49,212		49,212
Other trading activities	3,393		3,393
Investment income	51,630		51,630
Other income	-		-
Total	<u>160,248</u>	-	<u>160,248</u>
EXPENDITURE ON			
Raising funds	3,252		3,252
Charitable activities			
Charitable	156,024		156,024
Total	<u>159,277</u>	-	<u>159,276</u>
NET INCOME/(EXPENDITURE)	<u>971</u>	-	<u>971</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>641,610</u>		<u>641,610</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>642,581</u></u>	-	<u><u>642,581</u></u>

continued.

Notes to the Financial Statements
for the Year Ended 30 September 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2022	1,034,075	133,756	1,167,831
Additions			
At 30 September 2023	<u>1,034,075</u>	<u>133,756</u>	<u>1,167,831</u>
DEPRECIATION			
At 1 October 2022	57,171	101,079	158,250
Charge for year	19,057	3,268	22,325
At 30 September 2023	<u>76,228</u>	<u>104,347</u>	<u>180,575</u>
NET BOOK VALUE			
At 30 September 2023	<u>957,847</u>	<u>29,409</u>	<u>987,257</u>
At 30 September 2022	<u>976,904</u>	<u>32,677</u>	<u>1,009,581</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	1,678	999
Other debtors	26,203	14,132
Prepayments and accrued income	2,253	2,210
	<u>30,135</u>	<u>17,341</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Bank loans and overdrafts (see note 14)	41,281	41,281
Trade creditors	2,363	1,837
Other creditors	12,626	16,741
	<u>56,270</u>	<u>59,859</u>

continued.

Notes to the Financial Statements
for the Year Ended 30 September 2023

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans (see note 14)	<u>383,518</u>	<u>408,655</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.23	30.9.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>41,281</u>	<u>41,281</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>41,281</u>	<u>41,281</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>123,842</u>	<u>123,842</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years	<u>218,395</u>	<u>243,533</u>

Notes to the Financial Statements
for the Year Ended 30 September 2023

15. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.23	30.9.22
	£	£
Bank loans	424,799	449,936

The bank loans are secured against assets of the charity. The charity has the following loans:

- (a) A 20 year fixed rate loan ending in June 2039 of £100,000 with interest charged at 3.15% above base rate;
- (b) A 20 year loan with a 10 year fixed rate ending in June 2029 of £203,000 with interest charged at 4.70%;
- (c) A 15 year fixed rate loan ending in June 2034 of £203,000 with interest charged at 4.69%.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,616	51,612
Gift aid	-	4,401
	<hr/> 65,616	<hr/> 56,013
Other trading activities		
Fundraising events	2,155	3,393
Investment income		
Rents received	41,330	51,630
Deposit account interest	7.90	-
	<hr/> 41,338	<hr/> 51,630
Charitable activities		
School fees	65,494	49,212
	<hr/> 174,602	<hr/> 160,248
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	1,428	3,252
Charitable activities		
Wages	15,498	15,528
Social security	-	220
Pensions	100	100
Teacher wages	26,071	31,505
Rates and water	1,188	1,836
Insurance	4,463	4,384
Light and heat	18,764	20,173
Telephone	1,720	1,514
Postage and stationary	10	644
Sundries	986	93
Contributions to the Archdiocese	3,516	4,000
Carried forward	72,317	79,996

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
Charitable activities		
Brought forward	72,317	79,996
Vicarage expenses	500	778
Donations	-	1,261
Equipment leasing	525	480
Computer running costs	866	1,018
Subscriptions	352	140
Repairs and maintenance	27,308	19,666
School activities	-	302
Bookkeeping fees	4,488	3,752
Cleaning fees	3,662	2,959
Church supplies	3,780	811
Loan interest	18,479	19,406
Freehold property depreciation	19,057	19,057
Plant and machinery	3,268	3,631
	154,601	153,257
 SUPPORT COSTS		
Finance costs		
Bank charges	194	537
 Governance costs		
Accountancy and legal fees	330	330
Independent examiners fees	1,900	1,900
	2,230	2,230
Total resources expended	158,453	159,277
Net expenditure	16,149	971

THE GREEK ORTHODOX COMMUNITY OF THE HOLY TRINITY BRIGHTON & HOVE

England & Wales - Charity number 1168710

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Auguste + Auguste
1 Dukes Passage Brighton
East Sussex
BN1 1BS

Contents of the Financial Statements
for the Year Ended 30 September 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Report of the Trustees
for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greek Orthodox Community of the Holy Trinity Brighton & Hove seeks to advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church, a vicarage and a Greek language school.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit, and paid due regard to it in deciding what activities the charity should undertake.

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greek Orthodox Church of the Holy Trinity was entered to the register of charities on 10 August 2016. The charity was started by members of the Greek Orthodox Community of Brighton, whom in the 1960's started meeting together in various churches under the guidance of Archdiocese of Thyateira & Great the Eastern Orthodox Church. Britain for the worship of God according doctrine and practices

The first church was purchased entirely out of voluntary contributions and in 1985 we moved to the present church in Carlton Hill, Brighton. Later a property was purchased on the Old Shoreham Road, Brighton, that serves as a vicarage. The vicarage was purchased from savings, voluntary contributions and a bank loan, now fully repaid. The properties are held in trust on behalf of the charity in the names of the following trustees.

His Eminence Archbishop Gregorios of Thyateira & Great Britain
Andreas Archontides
Dr M N Makratzakis

The charity's main objectives are to maintain the doctrines and practices of the Greek Orthodox Church and specifically the observance of baptism, the acceptance of persons wishing to enter into Holy Matrimony, the conducting of burial services, the provision of a place of worship, prayer and the Holy Communion under the guidance of the Holy Spirit.

The church also serves as a social focal point for the Greek Orthodox Community of Brighton & Hove and for a few years now has welcomed Orthodox Christians from Europe and other countries into the congregation.

The church also houses the Greek Language School of Brighton & Hove which is open to anyone complying with the requirements of Greek education.

The governing trustees, the elected committee members, who run the day to day affairs of the charity, along with the ladies of philoptochos, took an oath of good compliance and good governance in the presence of the Archbishop of Thyateira. Together they successfully organise events to raise funds via dinner dances, fetes, coffee mornings and rental income.

The parish priest Father Germanos has been with us for nine years and together with the trustees and members of the church committee and philoptochos committee are available to provide help and assistance to the needy whenever possible.

The first phase of repairs that was authorised by the trustees in August 2017 in order to make the church buildings safe is now satisfactorily completed and we feel the money was well spent. The church committee and the trustees agreed it would be beneficial for the community and the congregation, if we are able to acquire the property next to our church known as the Riley Hall and later The Deaf Centre which will serve as a vicarage to accommodate our priest near the church and extra classrooms which are very much needed for our expanding Greek school as well as having the hall available for our community's needs. We successfully purchased The Deaf Centre in June 2019 using proceeds from the sale of the property on Old Shoreham Road. The property on Old Shoreham Road was sold to Michael Papadopoulos, a close family member of a former trustee, for £370,000.

Report of the Trustees
for the Year Ended 30 September 2022

FINANCIAL REVIEW

Financial position

For the year ended 30 September 2022, there was a surplus of £971 (2021: Deficit of £24,321).

There was a balance of £642,581 (2021: £641,640) of unrestricted funds, and £nil (2021: £nil) of restricted funds.

The trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity.

FUTURE PLANS

Our main income is from weekly donations from our Sunday church services. Closing the church has a vast impact and on donations also as we are unable to communicate monies needed for repairs and bills for our church and buildings due to the congregation being absent and many not using the internet. The church has many costs that rely on the community to help with and closing down the church and school has a large

Having just purchased the hall next door to the church this has been a difficult time as we spent a large amount of money building accommodation for our priest reducing our cash reserves. The furlough payments have helped with salaries for our priest and allowed us to have more funds to carry on paying the teachers from our school. We are confident as in previous difficult times our community will work hard to help the church and properties to be secured and look after our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168710

Principal address

34 Belsize Road
Worthing
BN11 4RE

The Greek Orthodox Community Of The Holy
Trinity Brighton Hove

Report of the Trustees
for the Year Ended 30 September 2022

Trustees

A Sparsis

E Lazanakis

Dr N Makratzakis

F Papanicolaou-Hood Z Koullas

H.Em N Lioulias

Independent Examiner

P Auguste FCA

Auguste And Auguste

1 Dukes Passage, Brighton BN1 1BS

Approved by order of the board of trustees on 31st July 2023 and signed on its
behalf by: Andreas Sparsis

A Sparsis - Trustee

Independent examiner's report to the trustees of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Auguste FCA
Auguste And Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

Date: 31st July 2023

Statement of Financial Activities
for the Year Ended 30 September 2022

		Unrestricted Funds	Restricted Funds	30.9.22 Total Funds	30.9.21 Total Funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,013		56,013	40,448
Charitable activities					
Charitable	5	49,212		49,212	30,150
Other trading activities	3	3,393		3,393	820
Investment income	4	51,630		51,630	55,381
Other income		-		-	4,179
Total		160,248		160,248	130,978
EXPENDITURE ON					
Raising funds		(3,252)		(3,252)	(664)
Charitable activities					
Charitable		(156,024)		(156,024)	(154,635)
Total		(159,277)	-	(159,277)	(155,299)
NET INCOME/(EXPENDITURE)		971	-	971	24,321
RECONCILIATION OF FUNDS					
Total funds brought forward		641,610		641,610	665,931
TOTAL FUNDS CARRIED FORWARD		642,581		642,581	641,610

The Greek Orthodox Community Of The Holy
Trinity Brighton Hove

Balance Sheet
30 September 2022

		Unrestricted Funds	Restricted Funds	30.9.22 Total Funds	30.9.21 Total Funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	1,009,581		1,009,581	1,032,269
CURRENT ASSETS					
Debtors	11	17,341		17,341	30,496
Cash at bank and in hand		84,174		84,174	70,077
		101,514	-	101,514	100,573
CREDITORS					
Amounts falling due within one year	12	(59,859)		(59,859)	(40,550)
NET CURRENT ASSETS		41,656	-	41,656	60,023
TOTAL ASSETS LESS CURRENT LIABILITIES		1,051,237	-	1,051,237	1,092,292
CREDITORS					
Amounts falling due after more than one year	13	(408,655)		(408,655)	(450,682)
NET ASSETS		642,581	-	642,581	641,610
FUNDS					
Unrestricted funds		642,581		642,581	641,610
TOTAL FUNDS		642,581		642,581	641,610

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2023 and were signed on its behalf by: Andreas Sparsis

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Church offerings and gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income from trading activities relates to income earned from activities undertaken to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned from interest received on bank deposits. Interest is included when the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

continued.

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	51,612	30,285
Gift aid	4,401	10,163
	<u>56,013</u>	<u>40,448</u>

3. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Fundraising events	<u>3,393</u>	<u>820</u>

Notes to the Financial Statements
for the Year Ended 30 September 2022

4. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Rents received	51,630	55,380
Deposit account interest	-	1
	<u>51,630</u>	<u>55,381</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.22	30.9.21
	£	£
School fees	<u>49,212</u>	<u>30,150</u>

6. SUPPORT COSTS

	Governance		
	Finance	Costs	Totals
	£	£	£
Charitable	<u>537</u>	<u>2,230</u>	<u>2,767</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

8. STAFF COSTS

	30.9.22	30.9.21
	£	£
Wages and salaries	15,528	12,376
Social security costs	220	220
Other pension costs	100	125
	<u>15,848</u>	<u>12,721</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total fund
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,448		40,448
Charitable activities			
Charitable	30,150		30,150
Other trading activities	820		820
Investment income	55,381		55,381
Other income	4,179		4,179
Total	<u>130,978</u>	-	<u>130,978</u>
EXPENDITURE ON			
Raising funds	664		664
Charitable activities			
Charitable	154,635		154,635
Total	<u>155,299</u>	-	<u>155,299</u>
NET INCOME/(EXPENDITURE)	-	24,321	- - 24,321
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>665,931</u>		<u>665,931</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>641,610</u></u>	-	<u><u>641,610</u></u>

continued.

Notes to the Financial Statements
for the Year Ended 30 September 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2021	1,034,075	133,756	1,167,831
Additions			
At 30 September 2022	<u>1,034,075</u>	<u>133,756</u>	<u>1,167,831</u>
DEPRECIATION			
At 1 October 2021	38,114	97,448	135,562
Charge for year	19,057	3,631	22,688
At 30 September 2022	<u>57,171</u>	<u>101,079</u>	<u>158,250</u>
NET BOOK VALUE			
At 30 September 2022	<u>976,904</u>	<u>32,677</u>	<u>1,009,581</u>
At 30 September 2021	<u>995,961</u>	<u>36,308</u>	<u>1,032,269</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	999	847
Other debtors	14,133	96
Prepayments and accrued income	2,210	29,553
	<u>17,341</u>	<u>30,496</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts (see note 14)	41,281	21,503
Trade creditors	1,837	1,490
Other creditors	16,741	17,557
	<u>59,859</u>	<u>40,550</u>

continued.

Notes to the Financial Statements
for the Year Ended 30 September 2022

13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.9.22	30.9.21
		£	£
	Bank loans (see note 14)	<u>408,655</u>	<u>450,682</u>
14.	LOANS		
	An analysis of the maturity of loans is given below:		
		30.9.22	30.9.21
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>41,281</u>	<u>21,503</u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	<u>41,281</u>	<u>20,832</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	<u>123,842</u>	<u>61,825</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans - more than 5 years	<u>243,533</u>	<u>268,025</u>
15.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		30.9.22	30.9.21
		£	£
	Within one year	-	480
	Between one and five years	-	-
		<u>-</u>	<u>480</u>

Notes to the Financial Statements
for the Year Ended 30 September 2022

16. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	449,936	472,185

The bank loans are secured against assets of the charity. The charity has the following loans:

- (a) A 20 year fixed rate loan ending in June 2039 of £100,000 with interest charged at 3.15% above base rate;
- (b) A 20 year loan with a 10 year fixed rate ending in June 2029 of £203,000 with interest charged at 4.70%;
- (c) A 15 year fixed rate loan ending in June 2034 of £203,000 with interest charged at 4.69%.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22	30.9.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,612	30,285
Gift aid	4,401	10,163
	56,013	40,448
Other trading activities		
Fundraising events	3,393	820
Investment income		
Rents received	51,630	55,380
Deposit account interest	-	1
	51,630	55,381
Charitable activities		
School fees	49,212	30,150
Other income		
Furlough grant	-	4,179
	160,248	130,978
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	3,252	664
Charitable activities		
Wages	15,528	12,376
Social security	220	220
Pensions	100	125
Teacher wages	31,505	20,411
Rates and water	1,836	382
Insurance	4,384	4,531
Light and heat	20,173	9,188
Telephone	1,514	1,699
Postage and stationary	644	1,550
Advertising	-	825
Sundries	93	5,917
Contributions to the Archdioice	4,000	2,170
Carried forward	79,996	59,394

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22	30.9.21
	£	£
Charitable activities		
Brought forward	79,996	59,394
Vicarage expenses	778	2,437
Donations	1,261	-
Equipment leasing	480	-
Computer running costs	1,018	-
Subscriptions	140	-
Repairs and maintenance	19,666	36,950
School activities	302	522
Bookkeeping fees	3,752	5,268
Cleaning fees	2,959	2,639
Church supplies	811	920
Loan interest	19,406	20,295
Freehold property depreciation	19,057	19,057
Plant and machinery	3,631	4,034
	153,257	151,516
 SUPPORT COSTS		
Finance costs		
Bank charges	537	147
 Governance costs		
Accountancy and legal fees	330	1,172
Independent examiners fees	1,900	1,800
	2,230	2,972
Total resources expended	159,277	155,299
Net expenditure	971 -	24,321

THE GREEK ORTHODOX COMMUNITY OF THE HOLY TRINITY BRIGHTON & HOVE

England & Wales - Charity number 1168710

Accounts

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 September 2021

for

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Auguste + Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Contents of the Financial Statements
for the Year Ended 30 September 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 18

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Report of the Trustees
for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greek Orthodox Community of the Holy Trinity Brighton & Hove seeks to advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church, a vicarage and a Greek language school.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit, and paid due regard to it in deciding what activities the charity should undertake.

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Report of the Trustees
for the Year Ended 30 September 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greek Orthodox Church of the Holy Trinity was entered to the register of charities on 10 August 2016.

The charity was started by members of the Greek Orthodox Community of Brighton, whom in the 1960's started meeting together in various churches under the guidance of Archdiocese of Thyateira & Great Britain for the public worship of God according to the doctrine and practices of the Eastern Orthodox Church.

The first church was purchased entirely out of voluntary contributions and in 1985 we moved to the present church in Carlton Hill, Brighton. Later a property was purchased on the Old Shoreham Road, Brighton, that serves as a vicarage. The vicarage was purchased from savings, voluntary contributions and a bank loan, now fully repaid.

The properties are held in trust on behalf of the charity in the names of the following trustees.
His Eminence Archbishop Gregorios of Thyateira & Great Britain
Andreas Archontides
Dr M N Makratzakis

The charity's main objectives are to maintain the doctrines and practices of the Greek Orthodox Church and specifically the observance of baptism, the acceptance of persons wishing to enter into Holy Matrimony, the conducting of burial services, the provision of a place of worship, prayer and the Holy Communion under the guidance of the Holy Spirit.

The church also serves as a social focal point for the Greek Orthodox Community of Brighton & Hove and for a few years now has welcomed Orthodox Christians from Europe and other countries into the congregation.

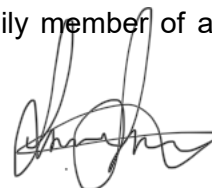
The church also houses the Greek Language School of Brighton & Hove which is open to anyone complying with the requirements of Greek education.

The governing trustees, the elected committee members, who run the day to day affairs of the charity, along with the ladies of philoptochos, took an oath of good compliance and good governance in the presence of the Archbishop of Thyateira. Together they successfully organise events to raise funds via dinner dances, fêtes, coffee mornings and rental income.

The parish priest Father Germanos has been with us for nine years and together with the trustees and members of the church committee and philoptochos committee are available to provide help and assistance to the needy whenever possible.

The first phase of repairs that was authorised by the trustees in August 2017 in order to make the church buildings safe is now satisfactorily completed and we feel the money was well spent.

The church committee and the trustees agreed it would be beneficial for the community and the congregation, if we are able to acquire the property next to our church known as the Riley Hall and later The Deaf Centre which will serve as a vicarage to accommodate our priest near the church and extra classrooms which are very much needed for our expanding Greek school as well as having the hall available for our community's needs. We successfully purchased The Deaf Centre in June 2019 using proceeds from the sale of the property on Old Shoreham Road. The property on Old Shoreham Road was sold to Michael Papadopoulos, a close family member of a former trustee, for £370,000.



FINANCIAL REVIEW

Financial position

For the year ended 30 September 2021, there was a deficit of £24,321 (2020: Deficit of £11,083). There was a balance of £641,640 (2020: £665,931) of unrestricted funds, and £nil (2020: £nil) of restricted funds.

The trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity.

FUTURE PLANS

The most significant external risk currently faced by the charity post year end is the risk of the Coronavirus Outbreak impacting the health of the staff team and the charity's ability to fulfil its charitable objectives. The lockdown and pandemic have had a significant cost to our church and community and language school.

Our main income is from weekly donations from our Sunday church services. Closing the church has a vast impact and on donations also as we are unable to communicate monies needed for repairs and bills for our church and buildings due to the congregation being absent and many not using the internet. The church has many costs that rely on the community to help with and closing down the church and school has a large impact.

Having just purchased the hall next door to the church this has been a difficult time as we spent a large amount of money building accommodation for our priest reducing our cash reserves.

The furlough payments have helped with salaries for our priest and allowed us to have more funds to carry on paying the teachers from our school. We are confident as in previous difficult times our community will work hard to help the church and properties to be secured and look after our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168710

Principal address

34 Belsize Road
Worthing
BN11 4RE



The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Report of the Trustees
for the Year Ended 30 September 2021

Trustees

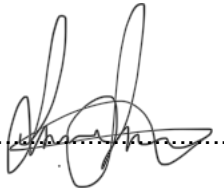
A Sparsis
E Lazanakis (appointed 9.9.21)
Dr N Makratzakis
F Papanicolaou-Hood
Z Koullas
H.Em N Lioulias (appointed 9.9.21)

Independent Examiner

Auguste + Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

Approved by order of the board of trustees on **30th July 2022** and signed on its
behalf by: **Andreas Sparsis**

.....
A Sparsis - Trustee



Independent Examiner's Report to the Trustees of
The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Independent examiner's report to the trustees of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community Of The Holy Trinity Brighton & Hove (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Auguste + Auguste
Auguste + Auguste
1 Dukes Passage
Brighton
East Sussex
BN1 1BS

Date: **30th July 2022**



The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,448	-	40,448	46,787
Charitable activities	5				
Charitable		30,150	-	30,150	37,031
Other trading activities	3	820	-	820	18,051
Investment income	4	55,381	-	55,381	41,076
Other income		4,179	-	4,179	4,165
Total		<u>130,978</u>	<u>-</u>	<u>130,978</u>	<u>147,110</u>
EXPENDITURE ON					
Raising funds		664	-	664	15,932
Charitable activities					
Charitable		154,635	-	154,635	142,261
Total		<u>155,299</u>	<u>-</u>	<u>155,299</u>	<u>158,193</u>
NET INCOME/(EXPENDITURE)		<u>(24,321)</u>	<u>-</u>	<u>(24,321)</u>	<u>(11,083)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>665,931</u>	<u>-</u>	<u>665,931</u>	<u>677,014</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>641,610</u></u>	<u><u>-</u></u>	<u><u>641,610</u></u>	<u><u>665,931</u></u>

The notes form part of these financial statements

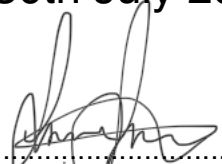


The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	10	1,032,269	-	1,032,269	1,052,655
CURRENT ASSETS					
Debtors	11	30,496	-	30,496	36,545
Cash at bank and in hand		70,077	-	70,077	89,018
		<u>100,573</u>	<u>-</u>	<u>100,573</u>	<u>125,563</u>
CREDITORS					
Amounts falling due within one year	12	(40,550)	-	(40,550)	(39,112)
		<u>60,023</u>	<u>-</u>	<u>60,023</u>	<u>86,451</u>
NET CURRENT ASSETS					
		<u>60,023</u>	<u>-</u>	<u>60,023</u>	<u>86,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,092,292</u>	<u>-</u>	<u>1,092,292</u>	<u>1,139,106</u>
CREDITORS					
Amounts falling due after more than one year	13	(450,682)	-	(450,682)	(473,175)
		<u>641,610</u>	<u>-</u>	<u>641,610</u>	<u>665,931</u>
NET ASSETS					
		<u>641,610</u>	<u>-</u>	<u>641,610</u>	<u>665,931</u>
FUNDS					
Unrestricted funds	17			641,610	665,931
TOTAL FUNDS					
				<u>641,610</u>	<u>665,931</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
...~~30th July 2022~~... and were signed on its behalf by: **Andreas Sparsis**


.....
A Sparsis - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Church offerings and gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income from trading activities relates to income earned from activities undertaken to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned from interest received on bank deposits. Interest is included when the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings - 10% on reducing balance

The church building is considered a heritage site and therefore no depreciation is being applied to the cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	30,285	11,297
Gift aid	10,163	35,490
	<u>40,448</u>	<u>46,787</u>

3. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fundraising events	820	18,051
	<u>820</u>	<u>18,051</u>



4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Rents received	55,380	41,073
Deposit account interest	1	3
	<u>55,381</u>	<u>41,076</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.21	30.9.20
	£	£
School fees	30,150	37,031
Activity Charitable		
	<u>30,150</u>	<u>37,031</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable	147	2,972	3,119
	<u>147</u>	<u>2,972</u>	<u>3,119</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	12,376	30,348
Social security costs	220	223
Other pension costs	125	197
	<u>12,721</u>	<u>30,768</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Employees	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.



9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,787	-	46,787
Charitable activities			
Charitable	37,031	-	37,031
Other trading activities	18,051	-	18,051
Investment income	41,076	-	41,076
Other income	4,165	-	4,165
Total	147,110	-	147,110
EXPENDITURE ON			
Raising funds	15,932	-	15,932
Charitable activities			
Charitable	142,261	-	142,261
Total	158,193	-	158,193
NET INCOME/(EXPENDITURE)	(11,083)	-	(11,083)
RECONCILIATION OF FUNDS			
Total funds brought forward	677,014	-	677,014
TOTAL FUNDS CARRIED FORWARD	665,931	-	665,931

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2020	1,034,075	131,050	1,165,125
Additions	-	2,706	2,706
	<hr/>	<hr/>	<hr/>
At 30 September 2021	1,034,075	133,756	1,167,831
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2020	19,057	93,413	112,470
Charge for year	19,057	4,035	23,092
	<hr/>	<hr/>	<hr/>
At 30 September 2021	38,114	97,448	135,562
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2021	995,961	36,308	1,032,269
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2020	1,015,018	37,637	1,052,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	847	3,127
Other debtors	96	-
Prepayments and accrued income	29,553	33,418
	<hr/>	<hr/>
	30,496	36,545
	<hr/> <hr/>	<hr/> <hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts (see note 14)	21,503	19,997
Trade creditors	1,490	2,889
Taxation and social security	-	191
Other creditors	17,557	16,035
	<hr/>	<hr/>
	40,550	39,112
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans (see note 14)	450,682	473,175

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due within one year on demand: Bank loans	21,503	19,997
Amounts falling between one and two years: Bank loans - 1-2 years	20,832	21,503
Amounts falling due between two and five years: Bank loans - 2-5 years	61,825	67,409
Amounts falling due in more than five years: Repayable by instalments: Bank loans - more than 5 years	368,025	384,263

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.21	30.9.20
	£	£
Within one year	480	480
Between one and five years	-	480
	480	960



16. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21 £	30.9.20 £
Bank loans	<u>472,185</u>	<u>493,172</u>

The bank loans are secured against assets of the charity. The charity has the following loans:

- (a) A 20 year fixed rate loan ending in June 2039 of £100,000 with interest charged at 3.15% above base rate;
- (b) A 20 year loan with a 10 year fixed rate ending in June 2029 of £203,000 with interest charged at 4.70%;
- (c) A 15 year fixed rate loan ending in June 2034 of £203,000 with interest charged at 4.69%.

17. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	665,931	(24,321)	641,610
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>665,931</u>	<u>(24,321)</u>	<u>641,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,978	(155,299)	(24,321)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,978</u>	<u>(155,299)</u>	<u>(24,321)</u>



17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	677,014	(11,083)	665,931
TOTAL FUNDS	<u>677,014</u>	<u>(11,083)</u>	<u>665,931</u>

Comparative net movement in funds, included in the above are as follows:

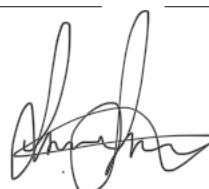
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,110	(158,193)	(11,083)
TOTAL FUNDS	<u>147,110</u>	<u>(158,193)</u>	<u>(11,083)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	677,014	(35,404)	641,610
TOTAL FUNDS	<u>677,014</u>	<u>(35,404)</u>	<u>641,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,088	(313,492)	(35,404)
TOTAL FUNDS	<u>278,088</u>	<u>(313,492)</u>	<u>(35,404)</u>



18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,285	11,297
Gift aid	10,163	35,490
	<hr/>	<hr/>
	40,448	46,787
Other trading activities		
Fundraising events	820	18,051
Investment income		
Rents received	55,380	41,073
Deposit account interest	1	3
	<hr/>	<hr/>
	55,381	41,076
Charitable activities		
School fees	30,150	37,031
Other income		
Furlough grant	4,179	4,165
	<hr/>	<hr/>
Total incoming resources	130,978	147,110
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	664	15,932
Charitable activities		
Wages	12,376	30,348
Social security	220	223
Pensions	125	197
Rates and water	382	537
Insurance	4,531	3,855
Light and heat	9,188	8,373
Telephone	1,699	1,036
Postage and stationery	1,550	733
Advertising	825	-
Sundries	5,917	9,344
Contributions to the Archdiocese	22,581	2,340
Carried forward	59,394	56,986

This page does not form part of the statutory financial statements



The Greek Orthodox Community Of The Holy
Trinity Brighton & Hove

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
Charitable activities		
Brought forward	59,394	56,986
Byzantine music tuition	-	2,550
Vicarage expenses	2,437	10,104
Repairs and maintenance	36,950	18,842
School activities	522	1,388
Bookkeeping fees	5,268	3,269
Cleaning fees	2,639	1,104
Safety training	920	-
Vicarage clergy pension	-	100
Loan interest	20,295	22,105
Freehold property	19,057	19,057
Plant and machinery	4,034	4,182
	<hr/>	<hr/>
	151,516	139,687
Support costs		
Finance		
Bank charges	147	294
Governance costs		
Accountancy and legal fees	1,172	420
Independent examiners fees	1,800	1,860
	<hr/>	<hr/>
	2,972	2,280
Total resources expended	<hr/>	<hr/>
	155,299	158,193
Net expenditure	<hr/>	<hr/>
	(24,321)	(11,083)



THE GREEK ORTHODOX COMMUNITY OF THE HOLY TRINITY BRIGHTON & HOVE

England & Wales - Charity number 1168710

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 15

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by several smaller, cursive letters.

THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greek Orthodox Community of the Holy Trinity Brighton & Hove seeks to advance the Greek Orthodox religion for the benefit of the public in Brighton & Hove through the operation and running of a Church a vicarage and a Greek language school.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit, and paid due regard to it in deciding what activities the charity should undertake.

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by several loops and a horizontal line at the end.

THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greek Orthodox Church of the Holy Trinity was entered to the register of charities on 10 August 2016.

The charity was started by members of the Greek Orthodox Community of Brighton, whom in the 1960's started meeting together in various churches under the guidance of Archdiocese of Thyateira & Great Britain for the public worship of God according to the doctrine and practices of the Eastern Orthodox Church.

The first church was purchased entirely out of voluntary contributions and in 1985 we moved to the present church in Carlton Hill, Brighton. Later a property was purchased on the Old Shoreham Road, Brighton, that serves as a vicarage. The vicarage was purchased from savings, voluntary contributions and a bank loan, now fully repaid.

The properties are held in trust on behalf of the charity in the names of the following trustees.

His Eminence Archbishop Gregorios of Thyateira & Great Britain
Andreas Archontides
Adamos Papadamou
Dr M N Makratzakis

The charity's main objectives are to maintain the doctrines and practices of the Greek Orthodox Church and specifically the observance of baptism, the acceptance of persons wishing to enter into Holy Matrimony, the conducting of burial services, the provision of a place of worship, prayer and the Holy Communion under the guidance of the Holy Spirit.

The church also serves as a social focal point for the Greek Orthodox Community of Brighton & Hove and for a few years now has welcomed Orthodox Christians from Europe and other countries into the congregation.

The church also houses the Greek Language School of Brighton & Hove which is open to anyone complying with the requirements of Greek education.

The governing trustees, the elected committee members, who run the day to day affairs of the charity, along with the ladies of philoptochos, took an oath of good compliance and good governance in the presence of the Archbishop of Thyateira. Together they successfully organise events to raise funds via dinner dances, fêtes, coffee mornings and rental income.

The parish priest Father Germanos has been with us for nine years and together with the trustees and members of the church committee and philoptochos committee are available to provide help and assistance to the needy whenever possible.

The first phase of repairs that was authorised by the trustees in August 2017 in order to make the church buildings safe is now satisfactorily completed and we feel the money was well spent.

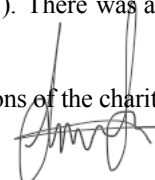
The church committee and the trustees agreed it would be beneficial for the community and the congregation, if we are able to acquire the property next to our church known as the Riley Hall and later The Deaf Centre which will serve as a vicarage to accommodate our priest near the church and extra classrooms which are very much needed for our expanding Greek school as well as having the hall available for our community's needs. We successfully purchased The Deaf Centre in June 2019 using proceeds from the sale of the property on Old Shoreham Road. The property on Old Shoreham Road was sold to Michael Papadopoulos, a close family member of a former trustee, for £370,000.

FINANCIAL REVIEW

Financial position

For the year ended 30 September 2020, there was a deficit of £11,083 (2019: Deficit of £3,321). There was a balance of £665,931 (2019: £677,014) on the unrestricted funds.

The trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity.



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FUTURE PLANS

The most significant external risk currently faced by the charity post year end is the risk of the Coronavirus Outbreak impacting the health of the staff team and the charity's ability to fulfil its charitable objectives. The Lock down and pandemic have had a significant cost to our church and community and language school.

Our main income is from weekly donations from our Sunday church services. Closing the church has a vast impact and on donations also as we are unable to communicate monies needed for repairs and bills for our church and buildings due to the congregation being absent and many not using the internet. The church has many costs that rely on the community to help with and closing down the church and school has a large impact.

Having just purchased the hall next door to the church this has been a difficult time as we spent a large amount of money building accommodation for our priest reducing our cash reserves.

We have been able to suspend our loan payments saving immediate cost and work with our car park rental to offer our spaces to Sussex police thus protecting valuable income. The furlough payments have helped with salaries for our priest and allowed us to have more funds to carry on paying the teachers from our school.

We are confident as in previous difficult times our community will work hard to help the church and properties to be secured and look after our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

After the year end, the governing document was amended to remove the necessity for the accounts to be audited unless statutorily required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168710

Principal address

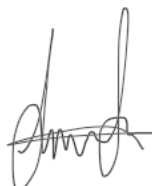
34 Belsize Road
Worthing
West Sussex
BN11 4RE

Trustees

Archbishop Thyateira and GB
A Papadamou (deceased 16/11/2020)
A Sparsis
F Papanicolaou - Hood
Z Koullas
Dr M N Makratzakis
N Lioulias (appointed 9/9/2021)
E Lazanakis (appointed 9/9/2021)

Independent Examiner

Mark Partridge FCA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Approved by order of the board of trustees on 15 October 2021 and signed on its behalf by:

A Sparsis - Trustee

A handwritten signature in black ink, appearing to be 'A Sparsis', located in the lower right quadrant of the page.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE**

Independent examiner's report to the trustees of The Greek Community of the Holy Trinity Brighton & Hove

I report to the charity trustees on my examination of the accounts of The Greek Community of the Holy Trinity Brighton & Hove (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Partridge FCA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

15 October 2021



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	46,787	-	46,787	172,525
Charitable activities					
Charitable Activities	5	37,031	-	37,031	23,624
Other trading activities	3	18,051	-	18,051	6,907
Investment income	4	41,076	-	41,076	33,925
Other income		4,165	-	4,165	-
Total		<u>147,110</u>	<u>-</u>	<u>147,110</u>	<u>236,981</u>
EXPENDITURE ON					
Raising funds		15,932	-	15,932	8,306
Charitable activities					
Charitable Activities		142,261	-	142,261	231,996
Total		<u>158,193</u>	<u>-</u>	<u>158,193</u>	<u>240,302</u>
NET INCOME/(EXPENDITURE)		<u>(11,083)</u>	<u>-</u>	<u>(11,083)</u>	<u>(3,321)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>677,014</u>	<u>-</u>	<u>677,014</u>	<u>680,335</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>665,931</u></u>	<u><u>-</u></u>	<u><u>665,931</u></u>	<u><u>677,014</u></u>



The notes form part of these financial statements

THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	1,052,655	-	1,052,655	1,028,036
CURRENT ASSETS					
Debtors	11	36,545	-	36,545	25,959
Cash at bank and in hand		89,018	-	89,018	152,162
		<u>125,563</u>	<u>-</u>	<u>125,563</u>	<u>178,121</u>
CREDITORS					
Amounts falling due within one year	12	(39,112)	-	(39,112)	(44,000)
NET CURRENT ASSETS					
		<u>86,451</u>	<u>-</u>	<u>86,451</u>	<u>134,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,139,106	-	1,139,106	1,162,157
CREDITORS					
Amounts falling due after more than one year	13	(473,175)	-	(473,175)	(485,143)
NET ASSETS					
		<u>665,931</u>	<u>-</u>	<u>665,931</u>	<u>677,014</u>
FUNDS					
Unrestricted funds	17			665,931	677,014
TOTAL FUNDS					
				<u>665,931</u>	<u>677,014</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2021 and were signed on its behalf by:

A Sparsis - Trustee



The notes form part of these financial statements

THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Church offering and gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income from trading activities relates to income earned from activities undertaken to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned from interest received on bank deposits. Interest is included when the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Fixtures and fittings - 10% on reducing balance



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church building is considered a heritage site and therefore no depreciation is being applied to the cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going Concern

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic. The trustees consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	11,297	154,019
Gift aid	35,490	18,506
	<u>46,787</u>	<u>172,525</u>



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	18,051	6,894
Other income	-	13
	<u>18,051</u>	<u>6,907</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	41,073	33,919
Deposit account interest	3	6
	<u>41,076</u>	<u>33,925</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
School fees	37,031	23,624
Activity Charitable Activities		
	<u>37,031</u>	<u>23,624</u>

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Charitable Activities	<u>294</u>	<u>2,280</u>	<u>2,574</u>

Support costs, included in the above, are as follows:

	2020	2019
	Charitable Activities £	Total activities £
Bank charges	294	150
Auditors' remuneration	-	4,200
Legal and professional fees	420	28,507
Independent Examiners Fees	1,860	-
	<u>2,574</u>	<u>32,857</u>



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	30,348	29,083
Social security costs	223	-
Other pension costs	197	169
	<u>30,768</u>	<u>29,252</u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,525	25,000	172,525
Charitable activities			
Charitable Activities	23,624	-	23,624
Other trading activities	6,907	-	6,907
Investment income	33,925	-	33,925
Total	<u>211,981</u>	<u>25,000</u>	<u>236,981</u>
EXPENDITURE ON			
Raising funds	8,306	-	8,306
Charitable activities			
Charitable Activities	205,696	26,300	231,996
Total	<u>214,002</u>	<u>26,300</u>	<u>240,302</u>
NET INCOME/(EXPENDITURE)	<u>(2,021)</u>	<u>(1,300)</u>	<u>(3,321)</u>



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	679,035	1,300	680,335
TOTAL FUNDS CARRIED FORWARD	<u>677,014</u>	<u>-</u>	<u>677,014</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2019	986,217	131,050	1,117,267
Additions	47,858	-	47,858
At 30 September 2020	<u>1,034,075</u>	<u>131,050</u>	<u>1,165,125</u>
DEPRECIATION			
At 1 October 2019	-	89,231	89,231
Charge for year	19,057	4,182	23,239
At 30 September 2020	<u>19,057</u>	<u>93,413</u>	<u>112,470</u>
NET BOOK VALUE			
At 30 September 2020	<u>1,015,018</u>	<u>37,637</u>	<u>1,052,655</u>
At 30 September 2019	<u>986,217</u>	<u>41,819</u>	<u>1,028,036</u>

The bank loans are secured by means of fixed charges over the charity's freehold property.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,127	-
Other debtors	-	2,140
Prepayments and accrued income	33,418	23,819
	<u>36,545</u>	<u>25,959</u>



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 14)	19,997	17,663
Trade creditors	2,889	-
Taxation and social security	191	95
Other creditors	16,035	26,242
	<u>39,112</u>	<u>44,000</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 14)	<u>473,175</u>	<u>485,143</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>19,997</u>	<u>17,663</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>21,503</u>	<u>20,388</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>67,409</u>	<u>46,968</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years by instalments	384,263	417,787

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	480	480
Between one and five years	480	960
	<u>960</u>	<u>1,440</u>



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

16. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	493,172	502,806

The bank loans are secured against assets of the charity. The charity has the following loans:

- (a) A 20 year fixed rate loan ending in June 2039 of £100,000 with interest charged at 3.15% above base rate;
- (b) A 20 year loan with a 10 year fixed rate ending in June 2029 of £203,000 with interest charged at 4.70%;
- (c) A 15 year fixed rate loan ending in June 2034 of £203,000 with interest charged at 4.69%.

17. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	677,014	(11,083)	665,931
TOTAL FUNDS	<u>677,014</u>	<u>(11,083)</u>	<u>665,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,110	(158,193)	(11,083)
TOTAL FUNDS	<u>147,110</u>	<u>(158,193)</u>	<u>(11,083)</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	679,035	(2,021)	677,014
Restricted funds			
Restricted Funds	1,300	(1,300)	-
TOTAL FUNDS	<u>680,335</u>	<u>(3,321)</u>	<u>677,014</u>



THE GREEK COMMUNITY OF THE HOLY TRINITY
BRIGHTON & HOVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,981	(214,002)	(2,021)
Restricted funds			
Restricted Funds	-	(1,300)	(1,300)
Property fund	25,000	(25,000)	-
	<u>25,000</u>	<u>(26,300)</u>	<u>(1,300)</u>
TOTAL FUNDS	<u>236,981</u>	<u>(240,302)</u>	<u>(3,321)</u>

The purpose of each restricted fund is as follows:

Property fund - This was a restricted donation from the Archbishop to be used towards the purchase of the Carlton Centre.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund and amounted to £197 (2019: £169).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

Andrew Sparsis
15/10/21

